

REGULAR SESSION –WEDNESDAY AUGUST 19, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met remotely in Regular Session on Wednesday, August 19, 2020 at 6:00 P.M. The following Board Members were on the teleconference: Mr. Eidson, President; Robert L. Milan, Vice President; Mary Gonzales, Secretary; Jeff Bryant, Rose Mulvany Henry and Thomas Groneman.

Also on teleconference: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jim Epp, Executive Director Water Operations; Johnnetta Hinson, Executive Director Customer Service; Jeremy Ash, Executive Director Electric Operations; Dong Quach, Executive Director Electric Production; Jerry Ohmes, Executive Director Electric Supply; Robert Kamp, IT Project Manager; David Mehlhaff, Chief Communications Officer; Dennis Dumovich, Director of Human Resources; Jody Franchett, Director Administrative Services; Sperlynn Byers, Acting Director of Information Technology; Patrice Townsend, Director Utility Services; Brian Laverack Director of Network Operations; and Mark Masloski, Meter Data Management System Analyst.

A tape of this meeting is on file at the Board of Public Utilities.

Mr. Eidson called the Board Meeting to order at 6:00 P.M. He welcomed all that were listening or viewing the meeting. He stated the COVID-19 pandemic had resulted in a State of Emergency disaster declared by the Governor which made it necessary to conduct the meeting using technology instead of in person. Those wishing to offer comments during the Visitors Comments section could click on the raised hand feature at the bottom of the application or window or press Star 9 and be connected by phone. As always, the public could email or call the BPU with any concerns. The Agenda could be found on the BPU website. If you were using Zoom, it would appear on your screen. Mr. Eidson introduced himself and the other Board Members along with the GM, and Legal Counsel.

Roll call was taken and all Board Members were present via teleconference.

Motion was made to approve the Agenda by Mr. Groneman, seconded by Ms. Gonzales, and carried.

Motion was made to approve the Minutes of the Regular Session of August 5, 2020 by Ms. Gonzales, seconded by Mr. Milan, and carried.

Mr. Eidson turned the meeting over to Mr. Johnson.

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Mr. Johnson asked Mr. Kamp if there were any visitors wishing to speak.

Mr. Kamp said no one had their hand raised via teleconference.

Item #7 – General Manager’s Reports

- i. Mr. Dumovich gave an update on company COVID -19 matters, including the Family Friendly Corona Virus Act (FFCRA).
- ii. COVID-19 Update/Cares Act: Mr. Johnson spoke to the Board about the Cares Act application sent to the UG. The request submitted was for \$1.35M and at this time we had received approval for \$250K. Most of the request was based on technology needs, personal protection equipment, and administrative costs related to the utility’s COVID-19 response. Approval still needed to come from the State.

Mr. Johnson, Ms. Austin, and Ms. Lawson answered questions from the Board.

- iii. Online Service Application: Mr. Kamp updated the Board with a step by step demonstration of the Online Service Application for the builder/contractor customer, specifically for new construction. The projection was for this service to be available within a week to two weeks.

As they continued work towards putting more on the website, they would be demonstrating each new application to the Board. Next to come would be an online application for customers to sign up for services through customer service, create new accounts, make changes, etc.

Mr. Kamp and Mr. Johnson answered questions from the Board.

- iv. Customer Service Update: Ms. Hinson and Mr. Masloski gave a PowerPoint presentation on operations in Customer Service since the closing of the lobby due to the COVID-19 pandemic (see attached).

Ms. Hinson, Mr. Masloski, and Mr. Johnson answered questions from the Board.

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- v. Revenue Bond Sale: Ms. Austin gave a PowerPoint presentation to update the Board on the bond refinancing, new money bond sale, and our current “A” credit rating given by S&P Global Ratings, Fitch Rating, and Moody’s Investors.

Ms. Austin answered questions from the Board.

- vi. Miscellaneous Comments: Mr. Johnson expressed his thanks to staff for their continued efforts to work to get us through the current pandemic including keeping the level of service where it needed to be.
Also, he wished Mr. Bryant a happy birthday.

Item #8 Board Comments

Mr. Eidson thanked all for their presentations. He also extended a happy birthday to Mr. Bryant. He also asked for a status update on working with the UG on redoing the bill.

Mr. Johnson said that this project was still moving forward. The RFP was 75-80% drafted. After it was put together they would be getting input from the UG regarding the separations being made on the bill.

Mr. Groneman thanked all for the information presented. He expressed appreciation for Ms. Austin for the work done regarding the bonds. He also reminded everyone to be safe.

Mr. Milan thanked the staff for their dedication during this time of crisis. It was difficult to anticipate things and be prepared for what we were involved in. He thanked them for doing the best they could under the current circumstances.

Mr. Bryant commented on the outstanding presentations. He updated the Board on the UG Standing Committee meeting. On the list was a TIF project which had been moved on to the full commission for The Yards 2 apartments in the area of the state line by the HyVee arena. There was also an approval of delay for the start of the Foodie Park at the former Indian Springs site. There was an approval of the purchase of the Woodlands properties which had been moved to the full commission. There were two acres by the Kaw plant that Rodriquez Mechanical wanted to purchase. And finally, for information only, the partners from Sporting KC did a presentation about their interest in purchasing and renovating the Schlitterbahn site.

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Ms. Gonzales echoed the previous thanks to staff and birthday wishes to Mr. Bryant.

Ms. Mulvany Henry echoed the previous comments and wished Mr. Bryant a happy birthday. She also reported on the Economic Development committee meeting that had occurred the previous day. She and Mr. Milan were reviewing materials provided by staff and hoped to have a report for the full Board soon. She also reminded everyone to stay safe.

Motion was made to adjourn the meeting at 7:40 P.M. by Mr. Bryant, seconded by Mr. Milan and carried.

ATTEST:

APPROVED:

NOT signed by

Secretary

Ron Eid

President

*SECRETARY due to
Pandemic
Jenny Burley Krenzer
EXECUTIVE ASSISTANT
9/2/20*



Customer Service Overview

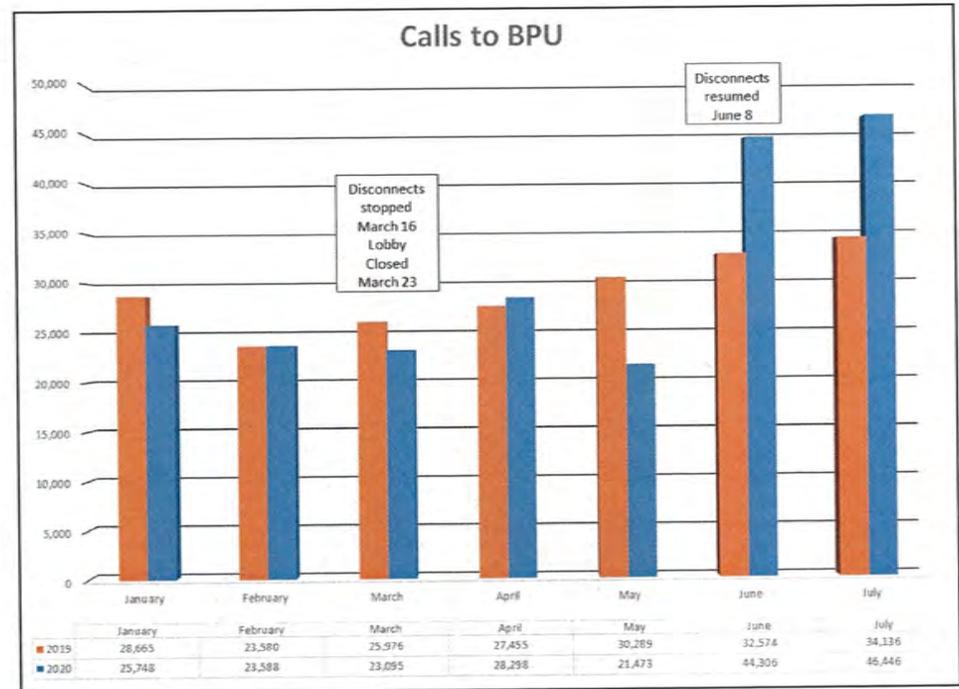
August 19, 2020



Calls to BPU

Current call counts have increased by 86% (~20,000) from early 2020 counts

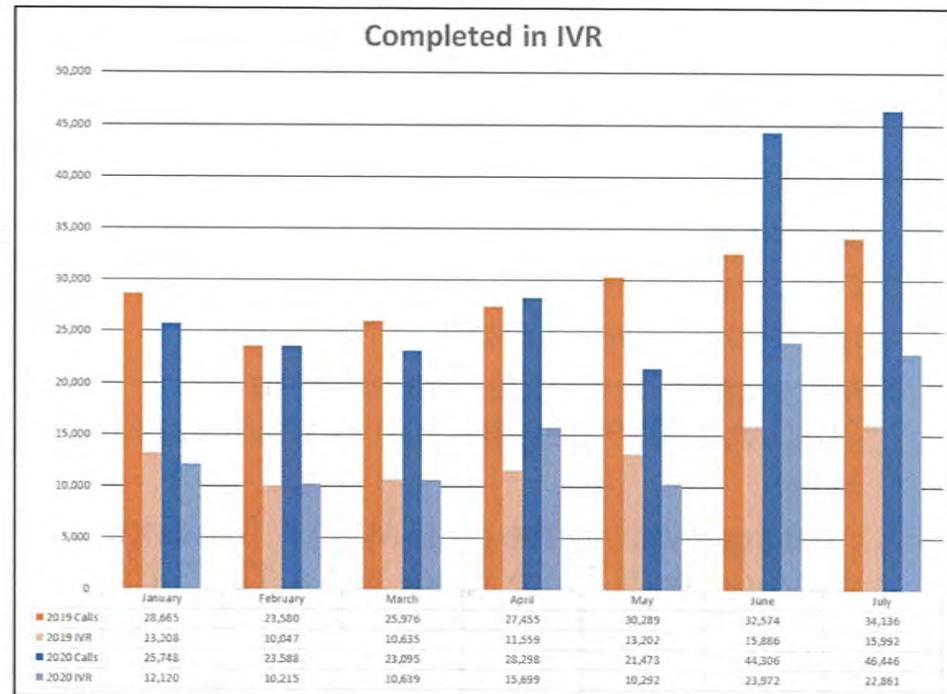
- Lobby closed, so phone is the most convenient way to reach BPU
- Warmer summer than 2019
- People at home more has led to higher bills



Calls Completed in IVR

Approximately half of all calls to BPU are completed in the IVR

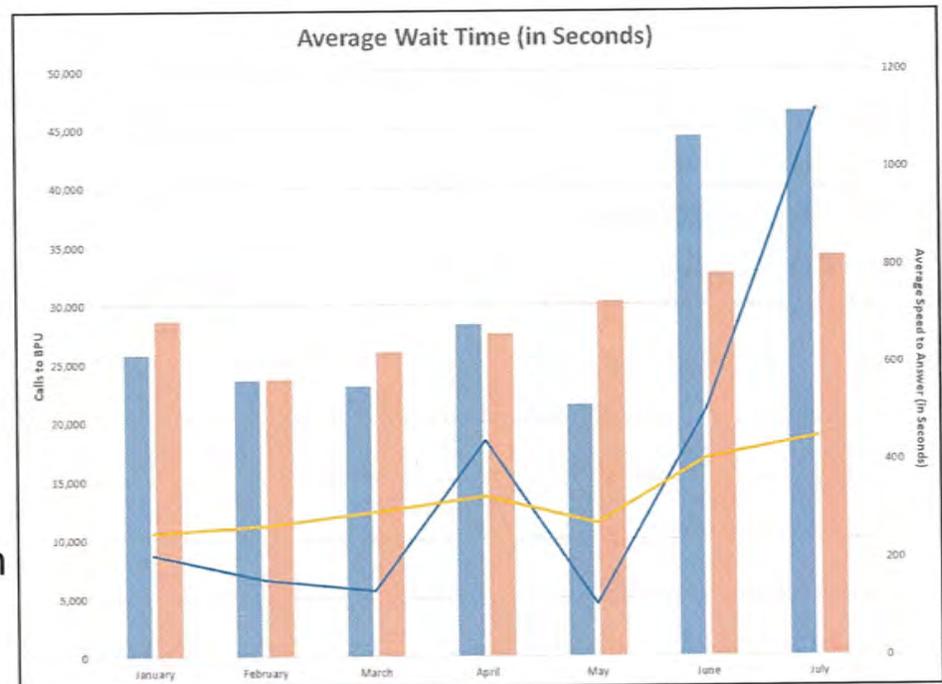
- June and July 2020 have seen an approximate increase of 7,500 calls completed in the IVR versus 2019.



Average Wait Time

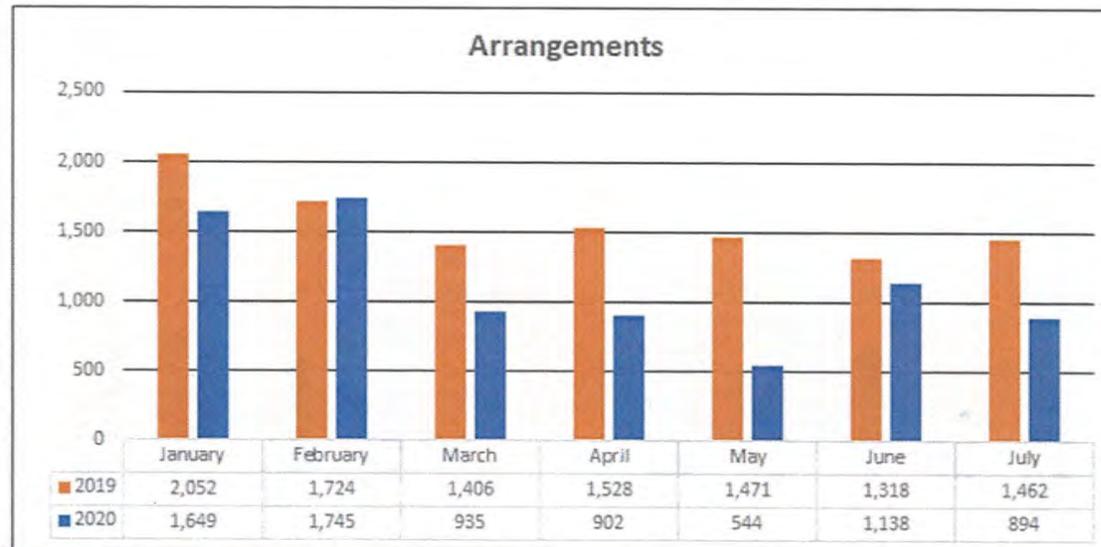
Average Wait Time has increased in correlation to the increase in call volume

- Summer often sees longer wait times
- Call volume in 2020 has increased more than typical summer volume
- More calls have been handled in 2020 vs. 2019 despite increase in wait time
- Average Wait Time (Jan-May) = 3-4 min
- Average Wait Time (Jun-Jul) = 12-13 min



Payment Arrangements 2019 vs 2020

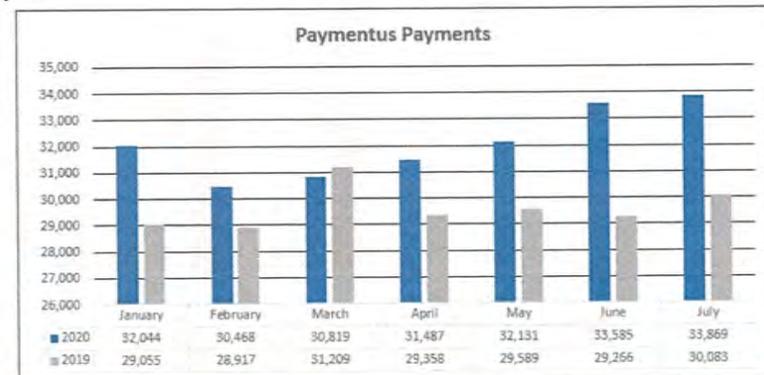
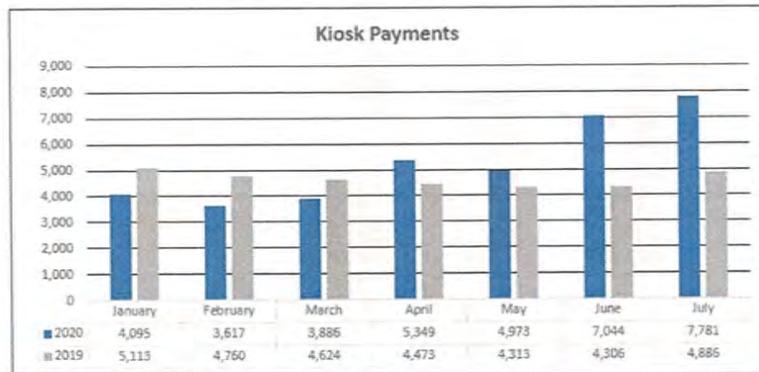
- Payment Arrangements are made through the Payment Arrangement Line
- Current active payment arrangements are approximately 2,150



Payment Shift

Payments at Kiosks and through Paymentus (online & phone) have been increasing in 2020

- Kiosk payments have increased about 70% over the past 2 months
 - Prior to Lobby closing: \$500,000/mo. | Currently: \$1.4 Million/mo.
- Paymentus payments have increased each month since February (11% increase over that timeframe)
 - Prior to Lobby closing: \$6.8 Million/mo. | Currently \$8.5 Million/mo.





Disconnects

Postpaid

- Schedule 250 Electric disconnects daily Monday-Thursday (Average Amount \$250-\$300)

FlexPay

- Disconnect 50-70 Monday-Friday (Average Amount per disconnect is \$30-\$50)

Disconnects started on June 8 with 100/day and ramped up over the weeks to 250/day

Postpaid

- Start of April = 3,095 Accounts (\$303.05 average due)
- Mid-May = 4,206 Accounts (\$703.43 average due)
- End of May = 3,605 Accounts (\$738.62 average due)
- Day Disconnects Started = 3,055 Accounts (\$715.12 average due)
- Today = 42 Accounts (\$278.38 average due)

FlexPay

- Start of April = 406 Accounts (\$49.44 average due)
- Mid-May = 518 Accounts (\$229.12 average due)
- End of May = 518 Accounts (\$266.87 average due)
- Day Disconnects Started = 480 Accounts (\$267.09 average due)
- Today = 61 Accounts (\$8.92 average due)



*Thank
you*





Kansas City Board of Public Utilities

2020 Refinancing & New Money Bond Sale

Credit Rating Reports & Refinancing Savings

August 19, 2020



Schedule

- UG Standing Committee July 6
- UG Full Commission July 9
- Credit Rating Reviews Week of July 20
- Pricing of Bonds Wednesday, August 19
- Settlement of Bonds September 15



S&P Global Ratings – Credit Rating Affirmed

S&P: A (Outlook: Stable) – August 6, 2020

- Very strong operational management
- Strong market position – Riders (ERC & ESC)
- Adequate liquidity and reserves
- Extremely strong industry risk assessment compared to other industries and sectors
- Strong coverage metrics – financial projections strengthening
- Adequate service area (income levels & COVID-19 impact)
- Strong debt and liabilities profile



Fitch Ratings – Credit Rating Affirmed

Fitch Ratings: A (Outlook: Stable) – August 5, 2020

- **Very strong – Very low, stable operating costs**

BPU's very low and stable electric operating costs are expected to continue as the retirement of aging units reduces costs. Increasingly diversified power supply moderates overall cost pressures. Capital needs are high but expected to be manageable.

- **Strong financial performance**

Leverage remained consistent despite weakened operating cash flow metrics due to decline in energy demand.

- **Solid revenue defensibility**

Assessment reflects utility's independent rate setting authority, strong revenue flexibility. Rate structure is a credit positive with ability to recapture cost in a full and timely manner. Electric rates generally within the state average and affordability levels remain strong.

- **Operating Risk**

Ability to provide a very low-cost power supply. Operating cost have remained relatively stable. Predominately industrial rate base a concern but is offset by limited concentration by industry. Weak service area characteristics, low median household income levels. PILOT variability viewed as credit negative. Could shift operating costs to a significant degree.



Moody's Investors – Credit Rating Affirmed

Moody's: A2 (Outlook: Stable) – August 7, 2020

- **Diversified generation resource mix**
Transitioning away from coal over last 5 years.
- **Diverse Customer Base –**
Residential – 37%, Commercial – 33%, Industrial – 18%
- **Flexibility to Utility's operation – financial performance**
Robust debt service coverage ratios
Improved liquidity position
Moderate liquidity compared to other A-rated utilities
High general fund transfer
Constrained by high unemployment and poverty rates (remain above state and national levels)
Benefit from cost recovery mechanisms for environmental investment and fuel costs.

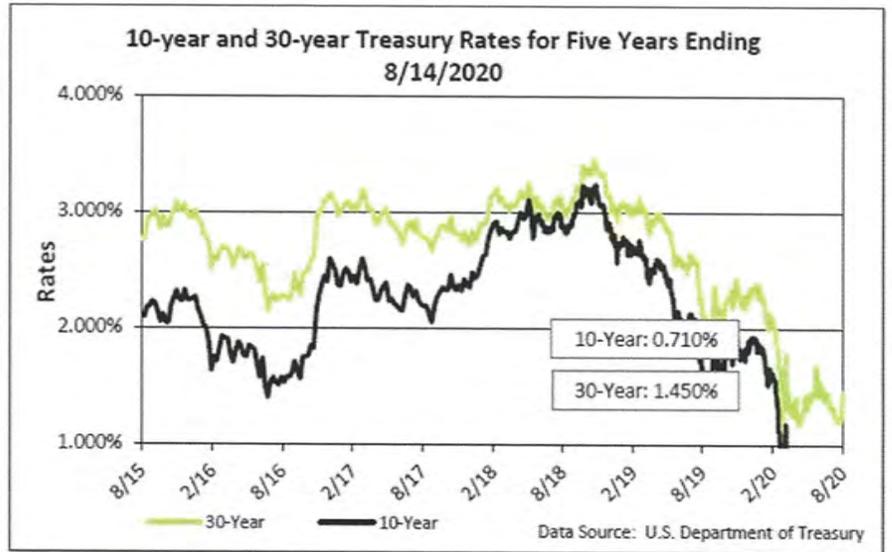
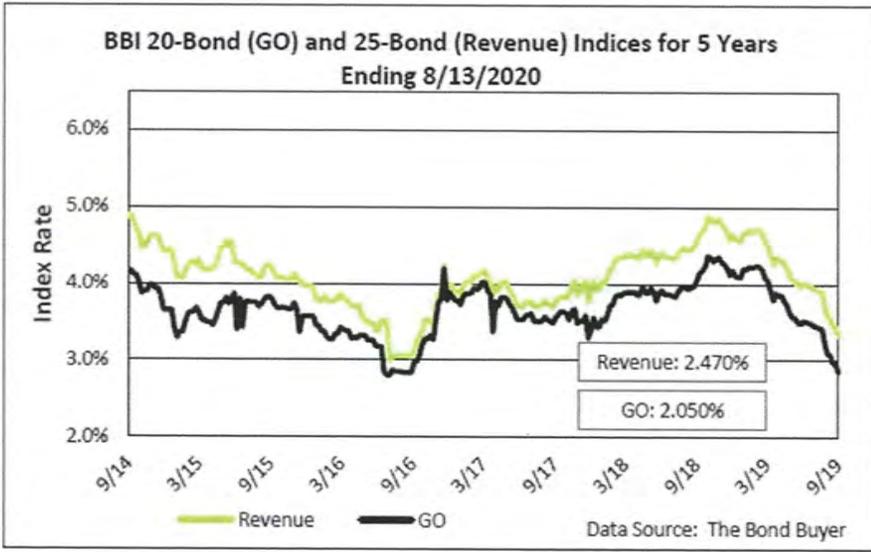


Moody's Investors – Credit Rating Affirmed

Moody's: A2 (Outlook: Stable) – August 7, 2020 (Con't)

- **Factors which could lead to upgrade:**
 - Debt service coverage ratio over 2.0x
 - Liquidity above 200 days on sustained basis
 - Strengthening of socioeconomic indicators

- **Factors that could lead to a downgrade:**
 - Debt service coverage ratio falls below 1.3x
 - Liquidity falls below 50 days on a sustained basis





Savings from Bond Refunding

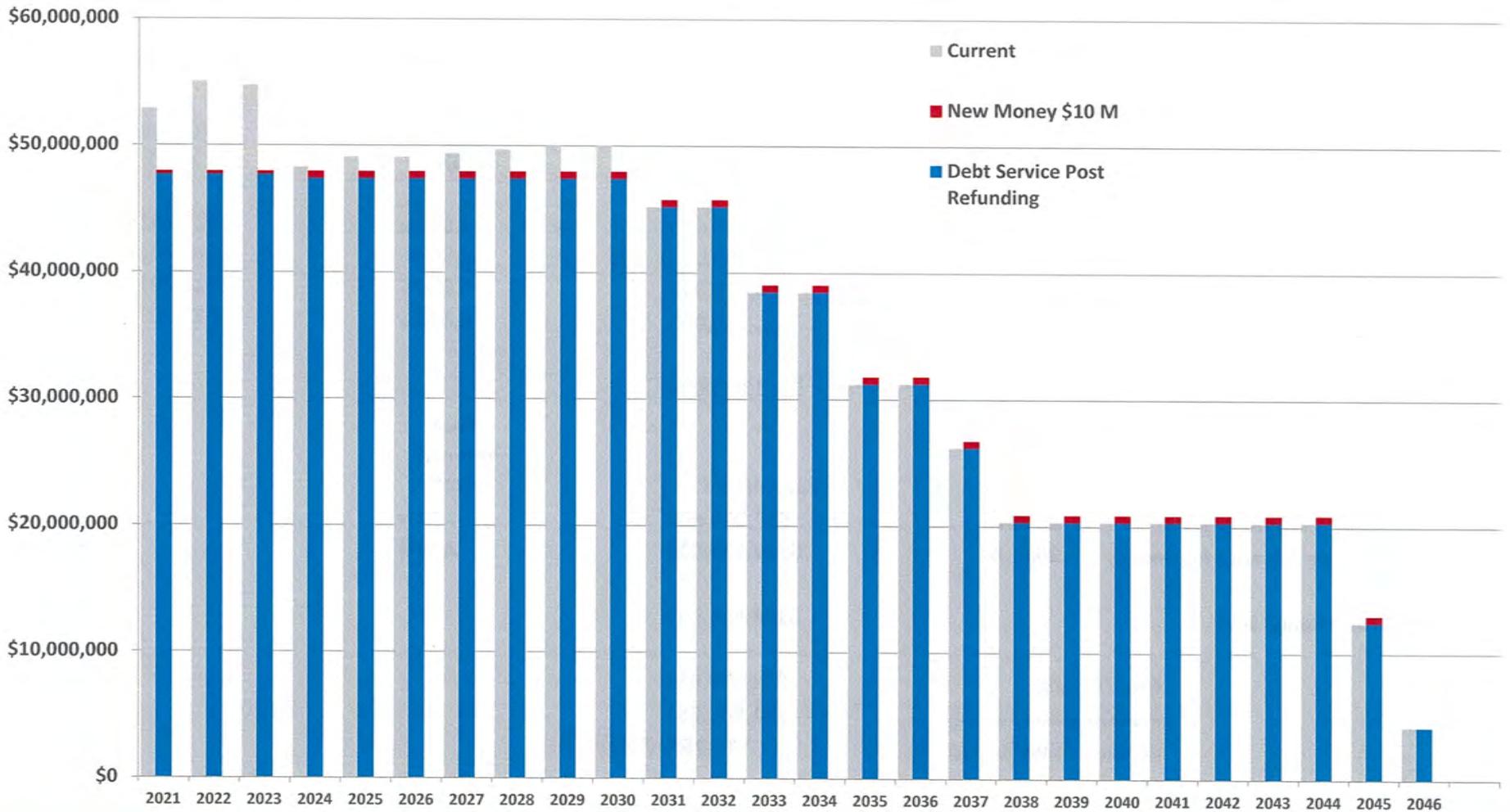
Fiscal Year Ended December 31	2020A	2020B	Aggregate	SAVINGS
2021	975,455	5,681,966	47,982,646	5,161,825
2022	985,750	8,383,921	47,985,296	7,325,960
2023	981,050	11,777,558	47,984,483	7,027,723
2024	1,961,050	21,590,292	47,982,217	927,201
2025	1,976,200	21,580,201	47,988,426	1,684,624
2026	1,979,550	21,572,063	47,985,888	1,685,687
2027	1,956,400	21,595,980	47,983,155	1,999,145
2028	1,957,500	21,597,235	47,985,260	2,313,540
2029	577,100	22,977,138	47,986,263	2,620,787
2030	576,600	22,980,036	47,985,323	2,614,689
2031	575,800	20,769,798	45,774,985	1,190
2032	574,700	20,769,132	45,770,969	4,293
2033	573,300	14,019,926	39,018,714	1,574
2034	576,600	14,018,850	39,019,587	2,025
2035	574,450	10,893,720	31,779,245	4,218
2036	577,000	10,898,518	31,796,068	3,920
2037	574,100	5,857,951	26,749,689	1,424
2038	575,900		20,892,563	
2039	572,250		20,893,413	33,379,825
2040	573,300		20,892,800	
2041	573,900		20,887,900	
2042	574,050		20,894,550	
2043	573,750		20,885,250	
2044	573,000		20,893,750	
2045	576,800		12,987,050	
2046			4,173,750	
Total	22,545,555	276,964,284	903,159,239	

Generated Significant Savings from 2021–2030

**Max Annual Debt–2025
\$47,988,426**



Current & Estimated New Debt Structure (Refunding w/ \$10M included)





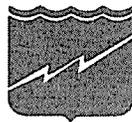
Summary of Bond Issuance - Savings

<u>Current Bonds</u>	<u>Series</u>	<u>Outstanding Balance Before Refund</u>	<u>Prior Average Coupon</u>	<u>Remaining Years</u>
Tax Exempt Bonds	2010-A	\$8,675,000	4.375%	2023-2028
Taxable Bonds	2011-A	\$56,880,000	4.960%	2022-2036
Taxable Bonds	2012-A	\$94,475,000	4.390%	2023-2032
Taxable Bonds	2012-B	\$51,640,000	4.350%	2023-2037
Total Bonds Refunded		\$211,670,000		
<u>New Issue</u>	<u>Series</u>	<u>Par Amount</u>	<u>True Interest Cost</u>	
Tax Exempt Refunding	2020-A	\$17,010,000	1.91%	
Taxable Advance Refunding	2020-B	\$231,535,000	2.17%	
Total Bonds Sold		\$248,545,000		
Gross Savings		\$33,379,825		
Present Value Savings		\$31,548,951		
Present Value Savings %		14.25% (Target-3%)		

QUESTIONS ?

**General Manager/
Staff Reports**
Agenda Item #VI

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Monthly Financial Statements

Unaudited

For the Period Ending

July 31, 2020

Prepared By Accounting

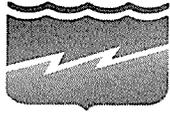
**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



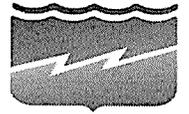
**July 2020
Financial Statements**

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
July 2020 And July 2019



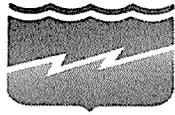
ASSETS

CAPITAL ASSETS

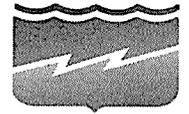
	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Property, Plant and Equipment	1,369,070,611	1,453,482,149	399,337,362	382,276,755	1,768,407,973	1,835,758,904
Accumulated Depreciation	(702,379,177)	(721,937,001)	(151,182,368)	(143,389,797)	(853,561,545)	(865,326,798)
Acquisition Adjustment	25,724,257	26,925,389	-	-	25,724,257	26,925,389
Plant in Service, Net	692,415,691	758,470,537	248,154,994	238,886,959	940,570,685	997,357,496
Construction Work In Progress	99,076,727	78,898,802	25,425,379	30,799,516	124,502,106	109,698,318
CAPITAL ASSETS, NET	\$ 791,492,418	\$ 837,369,339	\$ 273,580,373	\$ 269,686,475	\$ 1,065,072,791	\$ 1,107,055,814

CURRENT ASSETS

Cash & Marketable Securities	18,062,206	15,796,062	1,184,291	2,725,591	19,246,497	18,521,653
Economic Development Fund	350,000	150,000	150,000	100,000	500,000	250,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	9,536,900	9,039,900	9,536,900	9,039,900
Accounts Receivable	28,768,157	28,571,332	3,889,761	4,171,636	32,657,918	32,742,968
Accounts Receivable Unbilled	10,657,655	12,700,094	2,486,924	2,797,571	13,144,579	15,497,665
Allowance for Doubtful Account	(278,571)	(360,944)	(41,791)	(60,440)	(320,362)	(421,384)
Plant & Material Inventory	18,312,437	18,977,147	2,520,196	2,262,154	20,832,633	21,239,301
Fuel Inventory	4,477,221	5,979,563	-	-	4,477,221	5,979,563
Prepaid Insurance	1,860,267	2,001,199	132,412	127,675	1,992,679	2,128,874
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Other Current Assets	404,734	468,325	-	(86,257)	404,734	382,068
Intercompany	35,942,019	31,397,044	(35,942,019)	(31,397,044)	-	-
TOTAL CURRENT ASSETS	\$ 129,392,398	\$ 126,516,095	\$ (9,373,326)	\$ (3,609,214)	\$ 120,019,072	\$ 122,906,881

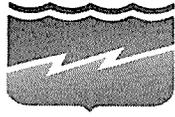


KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
July 2020 And July 2019

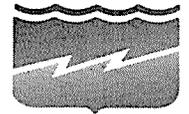


	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	31,492,936	31,566,289	7,228,826	7,130,352	38,721,762	38,696,641
Construction Fund 2016A	-	1,827,890	-	-	-	1,827,890
Construction Fund 2016C	1,541,391	26,269,638	-	-	1,541,391	26,269,638
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,254,344	5,712,362	1,278,037	1,217,035	7,532,381	6,929,397
TOTAL RESTRICTED ASSETS	\$ 40,638,671	\$ 66,726,179	\$ 8,656,863	\$ 8,497,387	\$ 49,295,534	\$ 75,223,566
Debt Issue Costs	-	-	-	-	-	-
System Development Costs	393,023	628,879	53,235	89,307	446,258	718,186
Notes Receivable	31,851	42,891	-	-	31,851	42,891
Deferred Debits						
Net Pension Assets	-	18,013,222	-	4,503,306	-	22,516,528
Regulatory Asset	72,181,865	-	-	-	72,181,865	-
TOTAL NON CURRENT ASSETS	\$ 113,245,410	\$ 85,411,171	\$ 8,710,098	\$ 13,090,000	\$ 121,955,508	\$ 98,501,171
TOTAL ASSETS	\$ 1,034,130,226	\$ 1,049,296,605	\$ 272,917,145	\$ 279,167,261	\$ 1,307,047,371	\$ 1,328,463,866
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2012A Refunding	3,647,236	3,949,076	891,906	965,719	4,539,142	4,914,795
Deferred Debt - 2014A Refunding	1,800,675	2,384,678	598,359	792,422	2,399,034	3,177,100
Deferred Debt - 2016BI Refunding	39,335	196,676	5,877	29,388	45,212	226,064
Deferred Debt - 2016B Refunding	2,109,376	2,259,154	53,455	57,251	2,162,831	2,316,405
Deferred Debt - Pension	59,136,853	28,624,309	14,810,550	7,182,414	73,947,403	35,806,723
Deferred Debit - OPEB	947,922	4,147,460	236,980	1,036,865	1,184,902	5,184,325
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 67,681,397	\$ 41,561,353	\$ 16,597,127	\$ 10,064,059	\$ 84,278,524	\$ 51,625,412
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,101,811,623	\$ 1,090,857,958	\$ 289,514,272	\$ 289,231,320	\$ 1,391,325,895	\$ 1,380,089,278

2



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
July 2020 And July 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	333,327,012	316,986,118	157,750,481	152,402,683	491,077,493	469,388,801
TOTAL NET POSITION	\$ 333,327,012	\$ 316,986,118	\$ 157,750,481	\$ 152,402,683	\$ 491,077,493	\$ 469,388,801

LIABILITIES

LONG TERM DEBT - REVENUE BOND

Principal	586,328,354	607,472,706	62,294,921	68,283,251	648,623,275	675,755,957
Government Loans	2,963,066	1,606,129	25,490,052	28,426,973	28,453,118	30,033,102
TOTAL LONG TERM DEBT	\$ 589,291,420	\$ 609,078,835	\$ 87,784,973	\$ 96,710,224	\$ 677,076,393	\$ 705,789,059

DEFERRED CREDITS

Accum Provision for Benefits	-	(163,612)	-	(40,903)	-	(204,515)
Pension Obligation	26,096,694	640,000	6,524,174	160,000	32,620,868	800,000
OPEB Obligation	41,915,702	45,999,754	10,478,925	11,499,938	52,394,627	57,499,692
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 68,012,396	\$ 46,476,142	\$ 17,003,099	\$ 11,619,035	\$ 85,015,495	\$ 58,095,177

CURRENT LIABILITIES

Current Maturities LT Debt	18,372,300	18,440,250	5,627,700	5,464,750	24,000,000	23,905,000
Current Maturities-Govt Loans	213,575	163,012	2,763,536	2,698,898	2,977,111	2,861,910
Interest on Revenue Bonds	11,075,184	11,423,695	1,258,874	1,365,791	12,334,058	12,789,486
Customer Deposits	6,254,344	5,712,362	1,278,037	1,217,035	7,532,381	6,929,397
Accounts Payable	16,106,127	18,532,003	2,712,253	3,088,343	18,818,380	21,620,346



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
July 2020 And July 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	6,920,853	5,442,609	2,152,491	2,051,713	9,073,344	7,494,322
Benefits & Reclaim	1,085,725	1,239,277	-	-	1,085,725	1,239,277
Accrued Claims Payable Public Liab	233,752	281,836	200,374	211,102	434,126	492,938
Accrued Claims Payable-WC	781,101	982,839	295,337	284,908	1,076,438	1,267,747
Other Accrued Liabilities	7,251,311	6,940,237	21,102	24,182	7,272,413	6,964,419
Const Contract Retainage Payable - Current	1,311,525	-	442,365	-	1,753,890	-
Payment in Lieu of Taxes	2,676,502	2,741,301	499,027	488,296	3,175,529	3,229,597
TOTAL CURRENT LIABILITIES	\$ 72,282,299	\$ 71,899,421	\$ 17,251,096	\$ 16,895,018	\$ 89,533,395	\$ 88,794,439
TOTAL LIABILITIES	\$ 729,586,115	\$ 727,454,398	\$ 122,039,168	\$ 125,224,277	\$ 851,625,283	\$ 852,678,675
DEFERRED INFLOWS OF RESOURCES						
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	35,178,114	46,417,442	8,794,528	11,604,360	43,972,642	58,021,802
Deferred Credit OPEB	3,720,382	-	930,095	-	4,650,477	-
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 38,898,496	\$ 46,417,442	\$ 9,724,623	\$ 11,604,360	\$ 48,623,119	\$ 58,021,802
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,101,811,623	\$ 1,090,857,958	\$ 289,514,272	\$ 289,231,320	\$ 1,391,325,895	\$ 1,380,089,278



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
10,813,095	12,094,856	112%	11,003,134	10%	Residential Sales	59,530,248	56,944,654	56,137,630	103,389,000	55%
10,989,333	10,457,201	95%	10,790,984	-3%	Commercial Sales	65,412,333	61,193,576	64,924,149	115,439,000	53%
4,842,989	4,741,870	98%	4,915,078	-4%	Industrial Sales	31,194,323	30,183,379	33,000,996	54,639,000	55%
726,352	837,667	115%	695,933	20%	Schools	6,136,946	5,506,764	5,940,036	10,660,000	52%
27,000	29,075	108%	26,817	8%	Highway Lighting	186,000	187,159	187,450	333,900	56%
-	-	-	-	-	Public Authorities	-	200	-	28,000	-
48,278	47,202	98%	45,734	3%	Fire Protection	333,611	330,535	327,903	575,000	57%
27,447,047	28,207,870	103%	27,477,680	3%	Total Sales of Energy and Water	162,793,461	154,346,266	160,518,164	285,063,900	54%
110,200	118,366	107%	110,177	7%	Borderline Electric Sales	692,800	684,636	669,375	1,185,800	58%
1,777,479	1,668,095	94%	172,893	865%	Wholesale Market Sales	7,727,562	6,787,226	813,955	12,660,000	54%
1,887,679	1,786,461	95%	283,070	531%	Total Other Utility Sales	8,420,362	7,471,862	1,483,329	13,845,800	54%
235,616	4,967	2%	224,366	-98%	Forfeited Discounts	1,616,153	1,535,572	1,571,484	2,795,000	55%
180,494	160,791	89%	161,365	-	Connect/Disconnect Fees	1,420,114	1,166,597	1,372,538	2,364,000	49%
77,317	123,180	159%	25,543	382%	Tower/Pole Attachment Rentals	1,358,415	857,351	1,921,645	2,340,000	37%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
3,333	4,496	135%	5,225	-14%	Diversion Fines	21,358	21,208	27,532	38,525	55%
88,821	74,423	84%	127,640	-42%	Service Fees	770,212	439,277	467,336	1,198,600	37%
15,140	14,741	97%	13,545	9%	Other Miscellaneous Revenues	107,260	37,450	14,414	182,000	21%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	5,545,635	4,750,297	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
600,721	382,598	64%	557,683	-31%	Total Other Revenues	5,293,512	9,603,091	10,125,247	8,918,125	108%
3,378,244	3,175,528	94%	3,229,597	-2%	Payment In Lieu Of Taxes	20,203,055	18,874,297	19,627,523	35,332,388	53%
3,378,244	3,175,528	94%	3,229,597	-2%	Total Payment In Lieu Of Taxes	20,203,055	18,874,297	19,627,523	35,332,388	53%
\$ 33,313,691	\$ 33,552,458	101%	\$ 31,548,030	6%	TOTAL OPERATING REVENUES	\$ 196,710,390	\$ 190,295,517	\$ 191,754,262	\$ 343,160,213	55%

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KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
4,022,391	2,850,727	71%	4,168,294	-32%	Production	27,286,692	22,382,597	23,679,679	46,063,094	49%
4,885,451	5,743,665	118%	3,251,044	77%	Purchased Power	33,441,362	29,671,459	25,700,055	56,707,832	52%
3,293,345	3,590,207	109%	4,055,774	-11%	Fuel	18,285,091	18,281,017	20,340,312	32,586,060	56%
4,003,626	4,389,313	110%	4,250,554	3%	Transmission and Distribution	28,565,671	24,989,840	28,045,903	48,655,089	51%
502,566	719,758	143%	709,908	1%	Customer Account Expense	3,523,779	3,350,780	4,011,547	6,037,467	55%
2,625,013	2,141,402	82%	2,739,094	-22%	General and Administrative	17,483,063	14,101,628	15,334,080	30,429,359	46%
2,943,793	3,233,487	110%	2,951,212	10%	Depreciation and Amortization	21,163,710	20,476,267	20,965,429	35,915,594	57%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 22,276,184	\$ 22,668,560	102%	\$ 22,125,882	2%	TOTAL OPERATING EXPENSES	\$ 149,749,369	\$ 133,253,588	\$ 138,077,005	\$ 256,394,495	52%
\$ 11,037,507	\$ 10,883,898	99%	\$ 9,422,149	16%	OPERATING INCOME	\$ 46,961,021	\$ 57,041,929	\$ 53,677,257	\$ 86,765,718	66%
NON OPERATING INCOME/EXPENSE										
156,421	32,533	21%	239,140	-86%	Investment Interest	1,243,538	561,562	1,614,962	1,945,350	29%
(2,617,700)	(2,870,928)	110%	(3,379,091)	-15%	Interest - Long Term Debt	(17,803,690)	(18,103,847)	(19,187,885)	(30,067,516)	60%
(7,000)	(9,318)	133%	(15,116)	-38%	Interest - Other	(49,000)	(49,921)	(105,115)	(84,000)	59%
(3,378,244)	(3,175,528)	94%	(3,229,597)	-2%	PILOT Transfer Expense	(20,203,055)	(18,874,297)	(19,627,523)	(35,332,388)	53%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
65,250	346,668	531%	34,460	906%	Other Income	423,706	1,626,101	196,368	797,500	204%
(35)	-	-	-	-	Other Expense	(248)	(374)	-	(425)	88%
\$ (5,781,308)	\$ (5,676,574)	98%	\$ (6,350,203)	-11%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (36,388,751)	\$ (34,840,776)	\$ (37,109,193)	\$ (62,741,479)	56%
\$ 5,256,199	\$ 5,207,325	99%	\$ 3,071,945	70%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 10,572,271	\$ 22,201,153	\$ 16,568,064	\$ 24,024,239	92%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	89,864	-100%	NExch-Main, Design & Ext Fee	262,500	104,190	236,756	450,000	23%
\$ 5,293,699	\$ 5,207,325	98%	\$ 3,161,809	65%	TOTAL CHANGE IN NET POSITION	\$ 10,834,771	\$ 22,305,344	\$ 16,804,820	\$ 24,474,239	91%

KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 E-Electric
 For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
8,540,000	9,731,585	114%	8,851,208	10%	Residential Sales	45,060,000	42,858,295	42,197,215	78,350,000	55%
9,500,000	9,332,516	98%	9,714,953	-4%	Commercial Sales	58,500,000	55,240,499	58,772,456	103,270,000	53%
4,284,212	4,227,726	99%	4,281,849	-1%	Industrial Sales	28,054,212	26,513,540	29,139,938	49,020,000	54%
660,000	777,021	118%	644,393	21%	Schools	5,770,000	5,214,713	5,619,294	9,980,000	52%
27,000	29,075	108%	26,817	8%	Highway Lighting	186,000	187,159	187,450	333,900	56%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
23,011,212	24,097,922	105%	23,519,220	2%	Total Sales of Energy and Water	137,570,212	130,014,205	135,916,353	240,953,900	54%
110,200	118,366	107%	110,177	7%	Borderline Electric Sales	692,800	684,636	669,375	1,185,800	58%
1,575,000	1,497,162	95%	-	-	Wholesale Market Sales	6,935,000	6,061,659	-	11,260,000	54%
1,685,200	1,615,528	96%	110,177	1,366%	Total Other Utility Sales	7,627,800	6,746,295	669,375	12,445,800	54%
190,000	3,974	2%	179,493	-98%	Forfeited Discounts	1,330,000	1,228,458	1,297,403	2,295,000	54%
152,488	134,211	88%	127,891	5%	Connect/Disconnect Fees	1,244,343	1,001,114	1,186,658	2,044,000	49%
60,000	85,161	142%	23,834	257%	Tower/Pole Attachment Rentals	1,180,000	653,151	1,764,203	2,075,000	31%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,500	2,294	92%	4,977	-54%	Diversion Fines	17,500	12,659	27,936	30,000	42%
10,526	1,850	18%	1,650	12%	Service Fees	147,368	8,150	10,126	200,000	4%
14,500	14,741	102%	13,123	12%	Other Miscellaneous Revenues	101,500	34,627	10,871	174,000	20%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	5,545,635	4,750,297	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
430,014	242,231	56%	350,968	-31%	Total Other Revenues	4,020,712	8,483,794	9,047,493	6,818,000	124%
2,801,584	2,676,502	96%	2,741,301	-2%	Payment In Lieu Of Taxes	16,925,159	15,826,164	16,574,816	29,614,185	53%
2,801,584	2,676,502	96%	2,741,301	-2%	Total Payment In Lieu Of Taxes	16,925,159	15,826,164	16,574,816	29,614,185	53%
\$ 27,928,011	\$ 28,632,183	103%	\$ 26,721,666	7%	TOTAL OPERATING REVENUES	\$ 166,143,882	\$ 161,070,459	\$ 162,208,037	\$ 289,831,885	56%

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KANSAS CITY BOARD OF PUBLIC UTILITIES
 Statements of Revenues, Expenses, and Change in Net Position
 E-Electric
 For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,468,705	2,371,840	68%	3,745,954	-37%	Production	23,374,285	19,109,403	20,688,127	39,456,630	48%
4,885,451	5,743,665	118%	3,251,044	77%	Purchased Power	33,441,362	29,671,459	25,700,055	56,707,832	52%
3,293,345	3,590,207	109%	4,055,774	-11%	Fuel	18,285,091	18,281,017	20,340,312	32,586,060	56%
2,788,087	3,141,475	113%	2,816,464	12%	Transmission and Distribution	19,892,360	17,452,812	18,925,616	33,886,232	52%
334,121	490,826	147%	514,666	-5%	Customer Account Expense	2,345,925	2,139,340	2,813,855	4,019,796	53%
2,037,818	1,639,784	80%	2,118,881	-23%	General and Administrative	13,656,325	10,796,902	12,032,214	23,703,479	46%
2,295,497	2,584,449	113%	2,305,136	12%	Depreciation and Amortization	16,625,638	15,941,348	16,414,618	28,136,042	57%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 19,103,024	\$ 19,562,245	102%	\$ 18,807,919	4%	TOTAL OPERATING EXPENSES	\$ 127,620,985	\$ 113,392,279	\$ 116,914,797	\$ 218,496,073	52%
\$ 8,824,987	\$ 9,069,937	103%	\$ 7,913,747	15%	OPERATING INCOME	\$ 38,522,897	\$ 47,678,179	\$ 45,293,240	\$ 71,335,813	67%
NON OPERATING INCOME/EXPENSE										
125,226	26,218	21%	203,493	-87%	Investment Interest	1,025,167	464,822	1,312,476	1,571,000	30%
(2,232,660)	(2,215,445)	99%	(2,341,590)	-5%	Interest - Long Term Debt	(15,529,390)	(15,512,174)	(16,061,255)	(26,356,767)	59%
(6,250)	(7,735)	124%	(12,390)	-38%	Interest - Other	(43,750)	(39,113)	(86,590)	(75,000)	52%
(2,801,584)	(2,676,502)	96%	(2,741,301)	-2%	PILOT Transfer Expense	(16,925,159)	(15,826,164)	(16,574,816)	(29,614,185)	53%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
60,333	345,668	573%	33,160	942%	Other Income	389,289	1,641,953	196,160	738,500	222%
(35)	-	-	-	-	Other Expense	(248)	(374)	-	(425)	88%
\$ (4,854,971)	\$ (4,527,796)	93%	\$ (4,858,628)	-7%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (31,084,090)	\$ (29,271,050)	\$ (31,214,024)	\$ (53,736,877)	54%
\$ 3,970,015	\$ 4,542,142	114%	\$ 3,055,119	49%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 7,438,806	\$ 18,407,129	\$ 14,079,216	\$ 17,598,936	105%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ 3,970,015	\$ 4,542,142	114%	\$ 3,055,119	49%	TOTAL CHANGE IN NET POSITION	\$ 7,438,806	\$ 18,407,129	\$ 14,079,216	\$ 17,598,936	105%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
<i>Sales of Energy and Water</i>										
2,273,095	2,363,271	104%	2,151,925	10%	Residential Sales	14,470,248	14,086,359	13,940,414	25,039,000	56%
1,489,333	1,124,686	76%	1,076,031	5%	Commercial Sales	6,912,333	5,953,077	6,151,693	12,169,000	49%
558,778	514,144	92%	633,229	-19%	Industrial Sales	3,140,111	3,669,840	3,861,058	5,619,000	65%
66,352	60,645	91%	51,540	18%	Schools	366,946	292,050	320,742	680,000	43%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	200	-	28,000	-
48,278	47,202	98%	45,734	3%	Fire Protection	333,611	330,535	327,903	575,000	57%
4,435,835	4,109,948	93%	3,958,459	4%	Total Sales of Energy and Water	25,223,249	24,332,061	24,601,811	44,110,000	55%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
202,479	170,933	84%	172,893	-1%	Wholesale Market Sales	792,562	725,567	813,955	1,400,000	52%
202,479	170,933	84%	172,893	-1%	Total Other Utility Sales	792,562	725,567	813,955	1,400,000	52%
45,616	993	2%	44,873	-98%	Forfeited Discounts	286,153	307,114	274,081	500,000	61%
28,006	26,580	95%	33,474	-21%	Connect/Disconnect Fees	175,771	165,484	185,880	320,000	52%
17,317	38,019	220%	1,709	2,125%	Tower/Pole Attachment Rentals	178,415	204,200	157,442	265,000	77%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
833	2,202	264%	248	790%	Diversion Fines	3,858	8,548	(403)	8,525	100%
78,295	72,573	93%	125,990	-42%	Service Fees	622,843	431,127	457,210	998,600	43%
640	-	-	422	-100%	Other Miscellaneous Revenues	5,760	2,823	3,543	8,000	35%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
170,706	140,368	82%	206,716	-32%	Total Other Revenues	1,272,800	1,119,297	1,077,753	2,100,125	53%
576,660	499,027	87%	488,296	2%	Payment In Lieu Of Taxes	3,277,897	3,048,133	3,052,707	5,718,203	53%
576,660	499,027	87%	488,296	2%	Total Payment In Lieu Of Taxes	3,277,897	3,048,133	3,052,707	5,718,203	53%
\$ 5,385,681	\$ 4,920,276	91%	\$ 4,826,364	2%	TOTAL OPERATING REVENUES	\$ 30,566,508	\$ 29,225,058	\$ 29,546,226	\$ 53,328,328	55%

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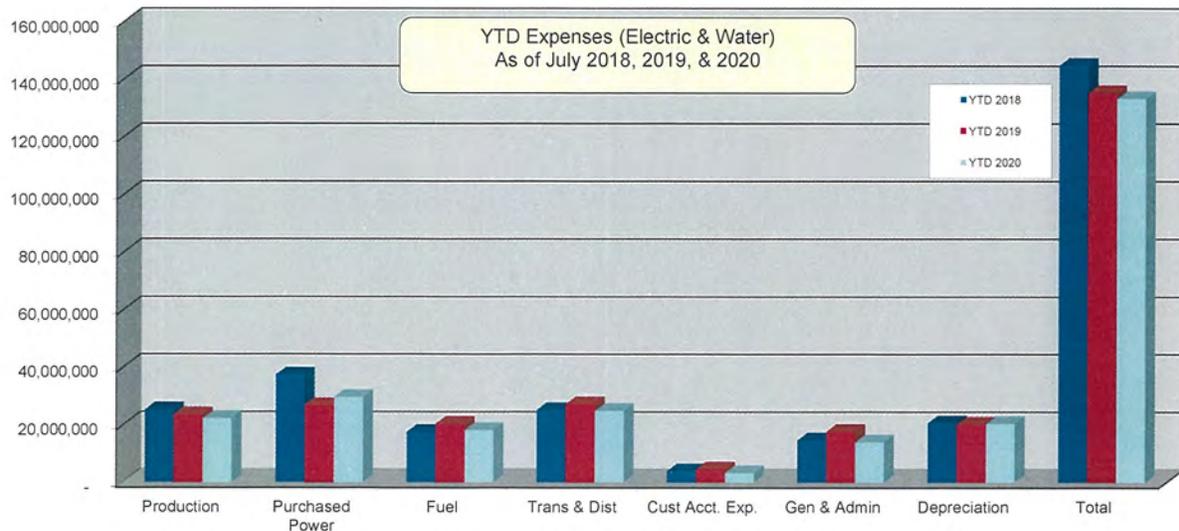
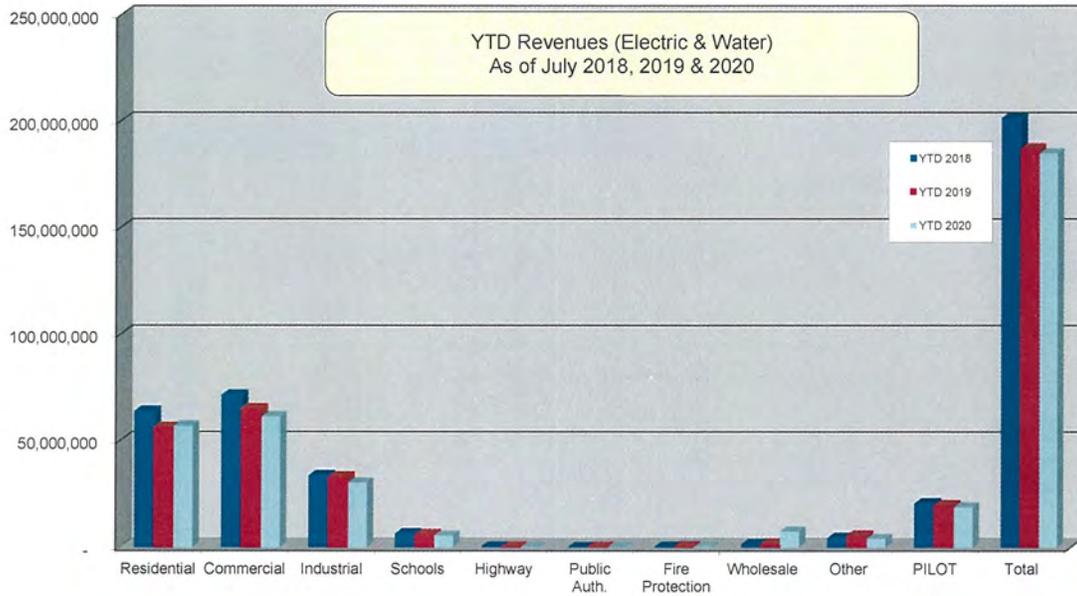
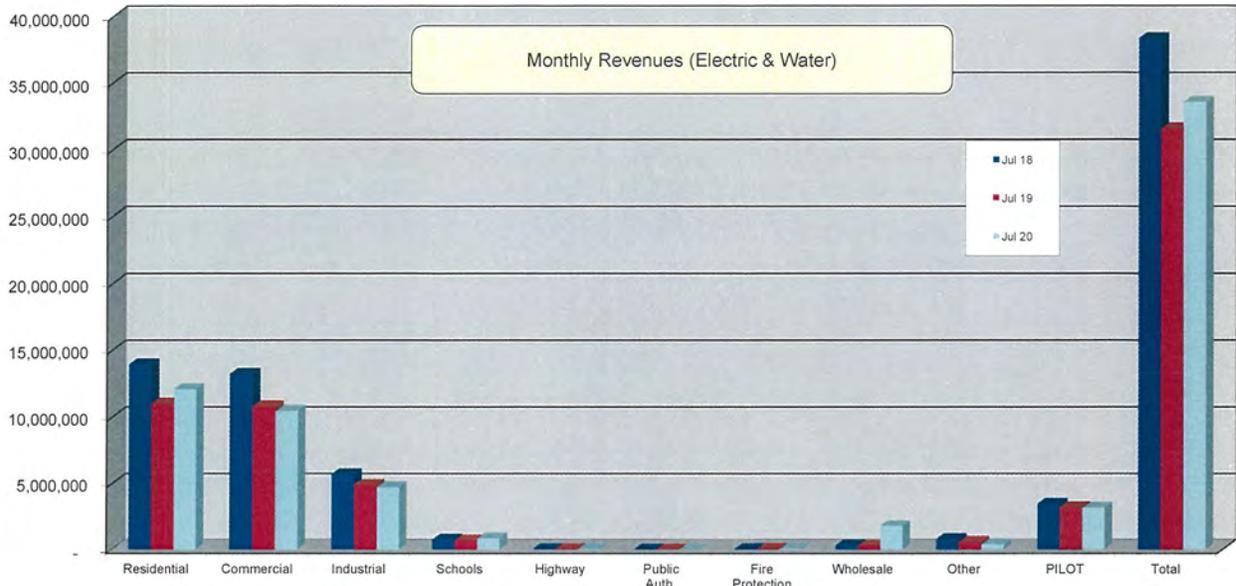
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending July 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
553,686	478,887	86%	422,340	13%	Production	3,912,408	3,273,194	2,991,552	6,606,464	50%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,215,539	1,247,838	103%	1,434,091	-13%	Transmission and Distribution	8,673,312	7,537,028	9,120,287	14,768,857	51%
168,445	228,933	136%	195,242	17%	Customer Account Expense	1,177,854	1,211,440	1,197,692	2,017,671	60%
587,194	501,618	85%	620,213	-19%	General and Administrative	3,826,738	3,304,726	3,301,866	6,725,880	49%
648,296	649,038	100%	646,076	-	Depreciation and Amortization	4,538,072	4,534,919	4,550,811	7,779,551	58%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 3,173,160	\$ 3,106,314	98%	\$ 3,317,962	-6%	TOTAL OPERATING EXPENSES	\$ 22,128,384	\$ 19,861,308	\$ 21,162,208	\$ 37,898,423	52%
\$ 2,212,521	\$ 1,813,961	82%	\$ 1,508,402	20%	OPERATING INCOME	\$ 8,438,124	\$ 9,363,750	\$ 8,384,018	\$ 15,429,905	61%
NON OPERATING INCOME/EXPENSE										
31,196	6,315	20%	35,648	-82%	Investment Interest	218,371	96,740	302,486	374,350	26%
(385,046)	(655,483)	170%	(1,037,501)	-37%	Interest - Long Term Debt	(2,274,301)	(2,591,673)	(3,126,630)	(3,710,749)	70%
(750)	(1,583)	211%	(2,726)	-42%	Interest - Other	(5,250)	(10,809)	(18,526)	(9,000)	120%
(576,660)	(499,027)	87%	(488,296)	2%	PILOT Transfer Expense	(3,277,897)	(3,048,133)	(3,052,707)	(5,718,203)	53%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
4,917	1,000	20%	1,300	-23%	Other Income	34,417	(15,852)	208	59,000	-27%
-	-	-	-	-	Other Expense	-	-	-	-	-
\$ (926,337)	\$ (1,148,778)	124%	\$ (1,491,575)	-23%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (5,304,660)	\$ (5,569,726)	\$ (5,895,169)	\$ (9,004,602)	62%
\$ 1,286,184	\$ 665,183	52%	\$ 16,827	3,853%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 3,133,464	\$ 3,794,024	\$ 2,488,849	\$ 6,425,303	59%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	89,864	-100%	NExch-Main, Design & Ext Fee	262,500	104,190	236,756	450,000	23%
\$ 1,323,684	\$ 665,183	50%	\$ 106,690	523%	TOTAL CHANGE IN NET POSITION	\$ 3,395,964	\$ 3,898,214	\$ 2,725,604	\$ 6,875,303	57%

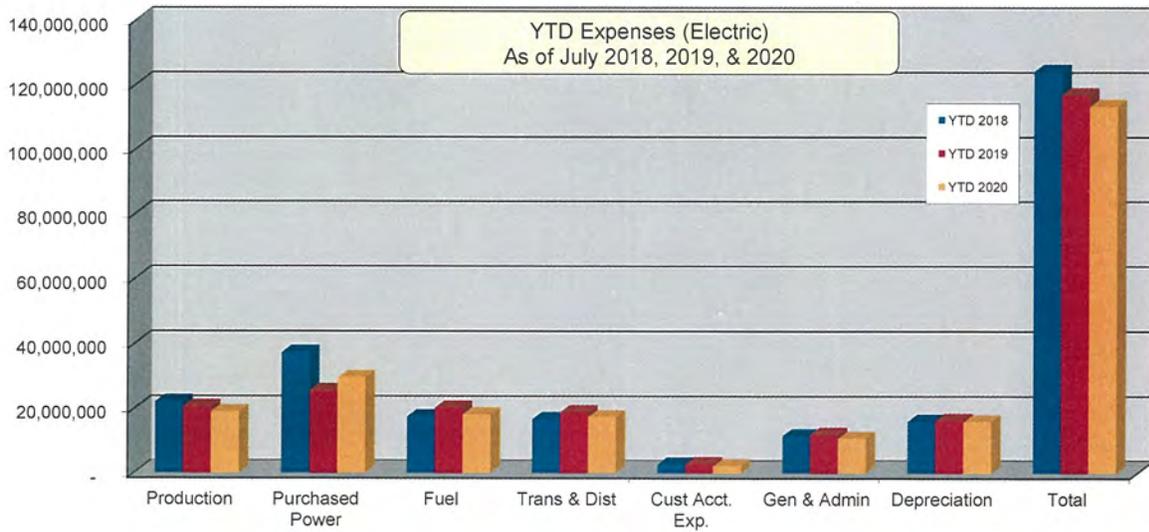
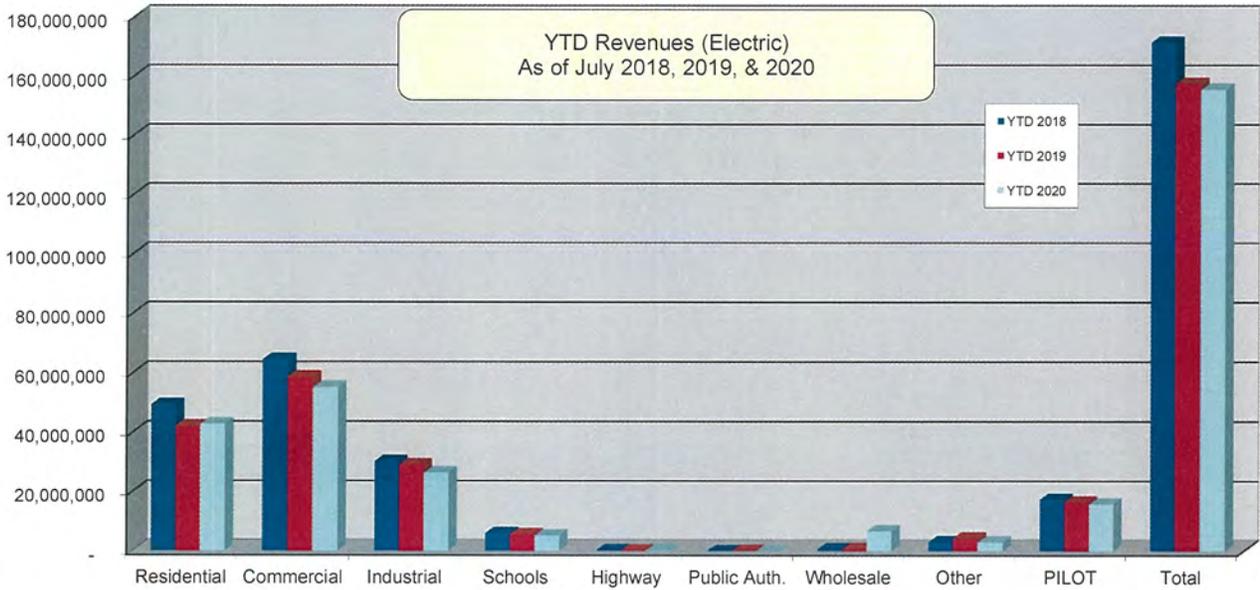
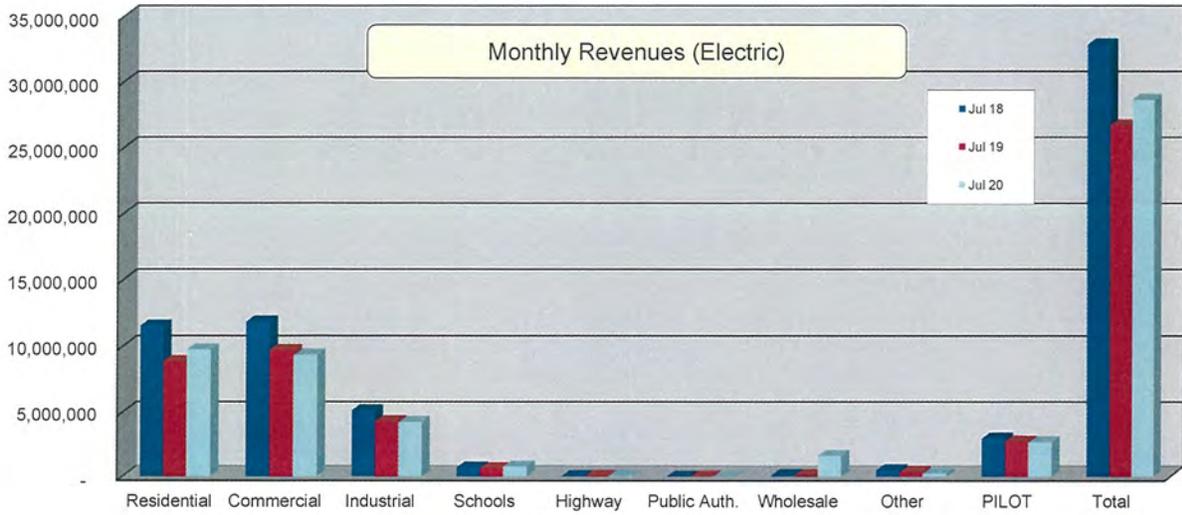
COMBINED (Electric/Water)

July 31, 2020



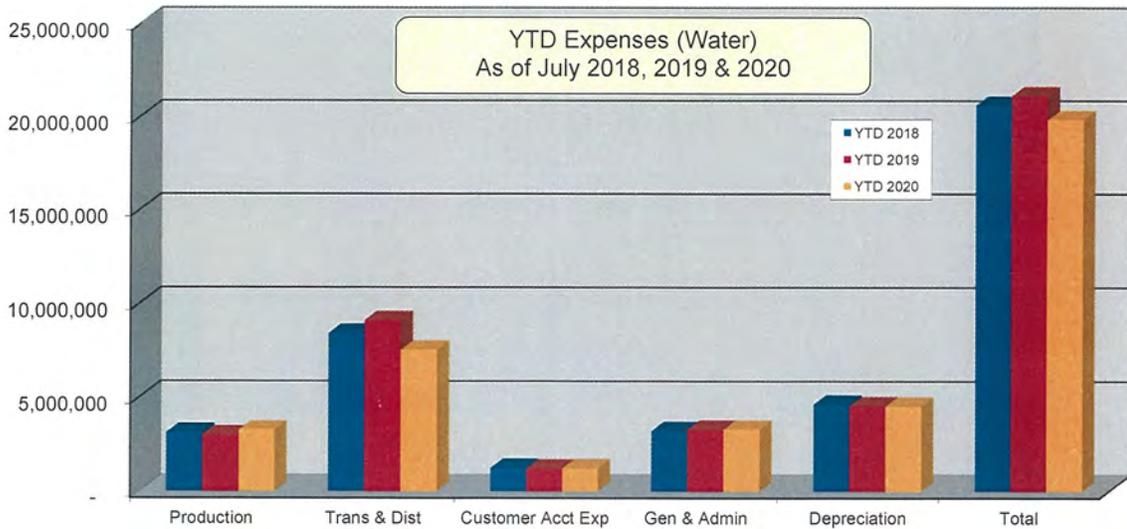
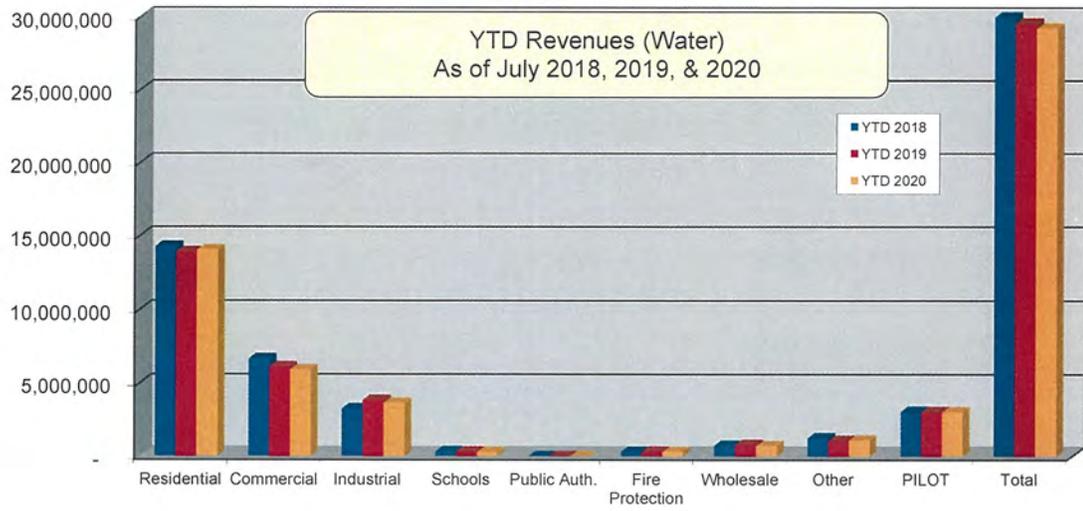
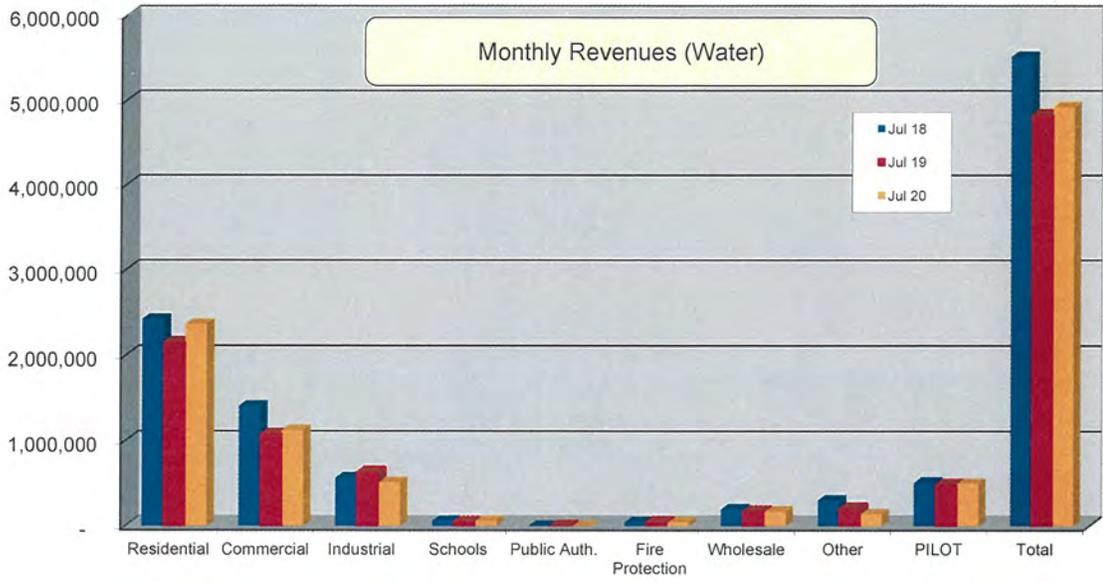
Electric

July 31, 2020

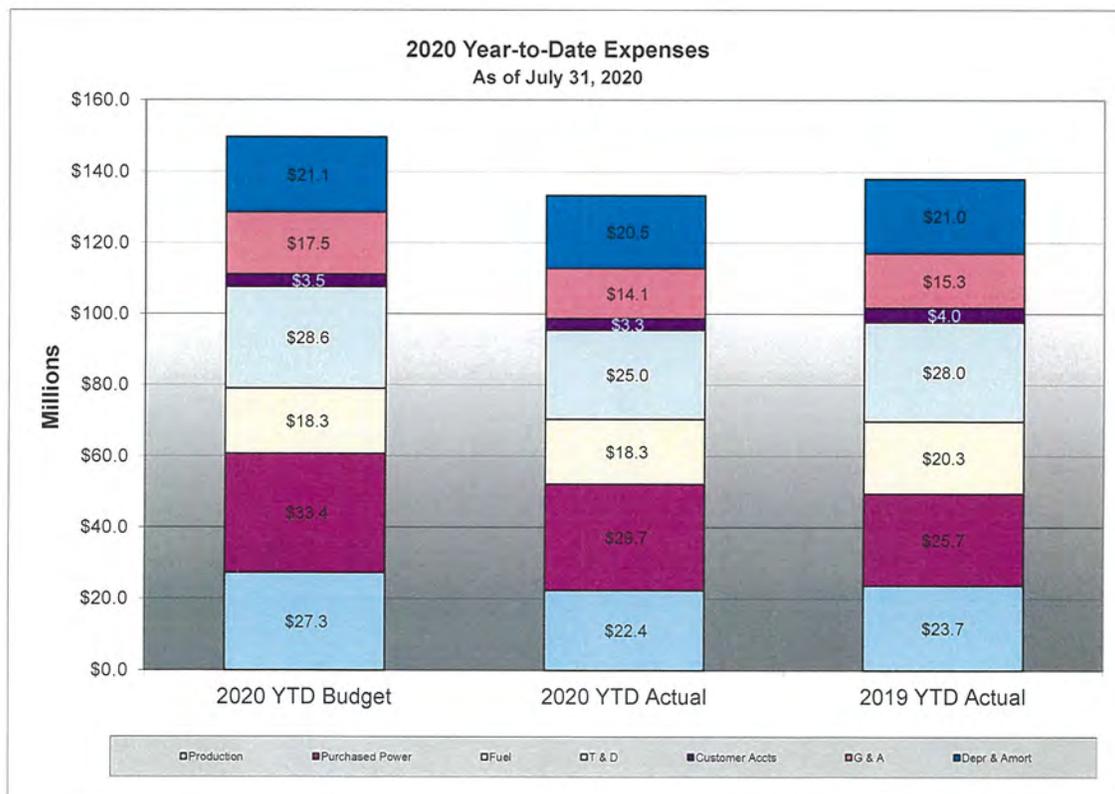
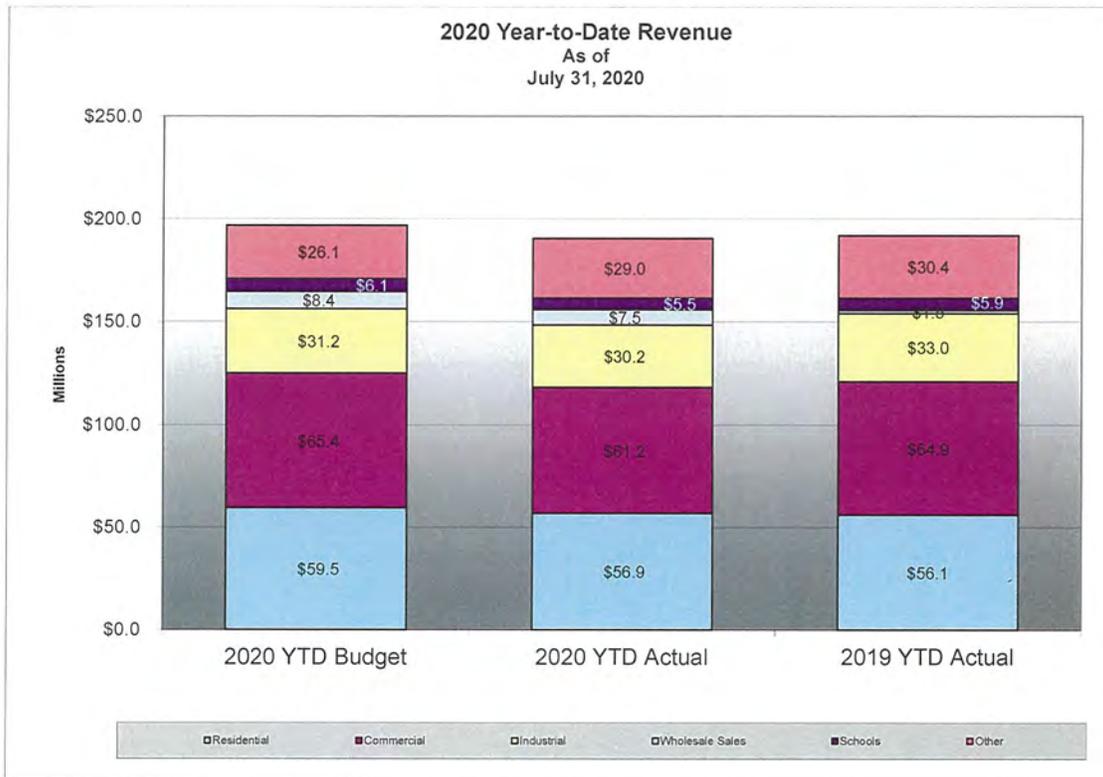


Water

July 31, 2020

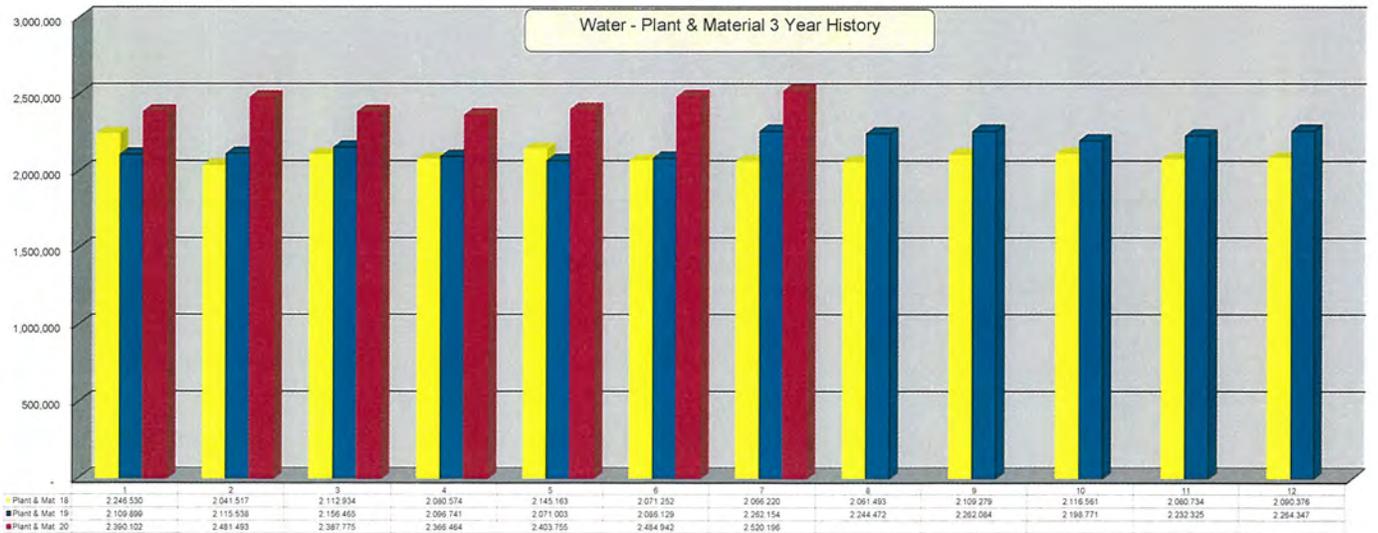
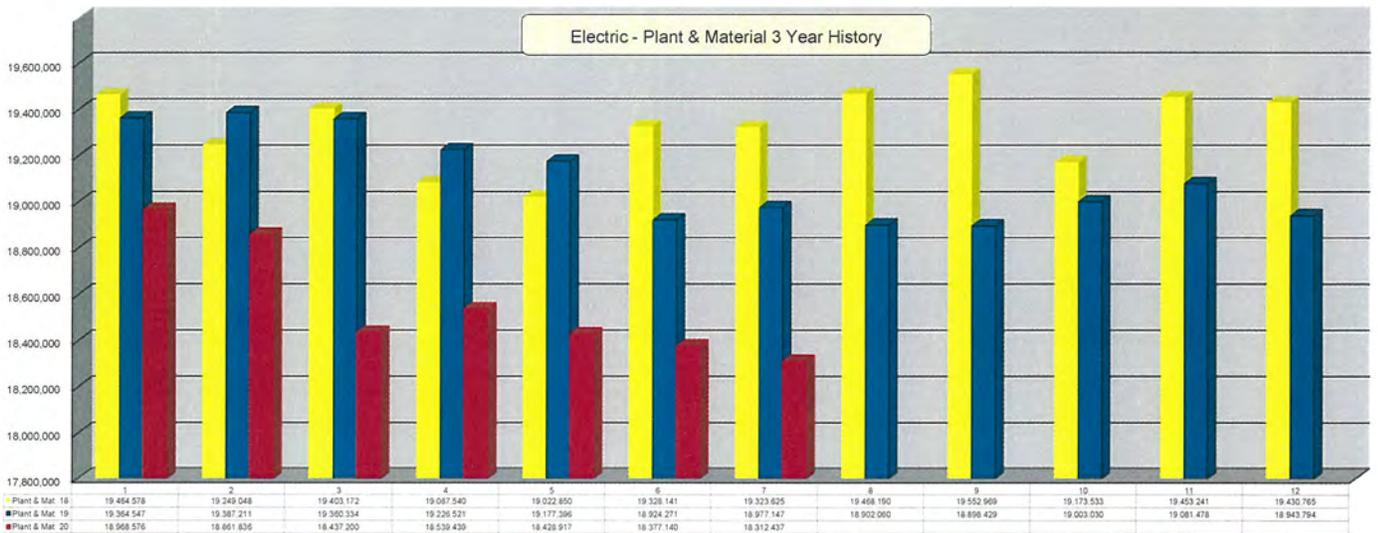
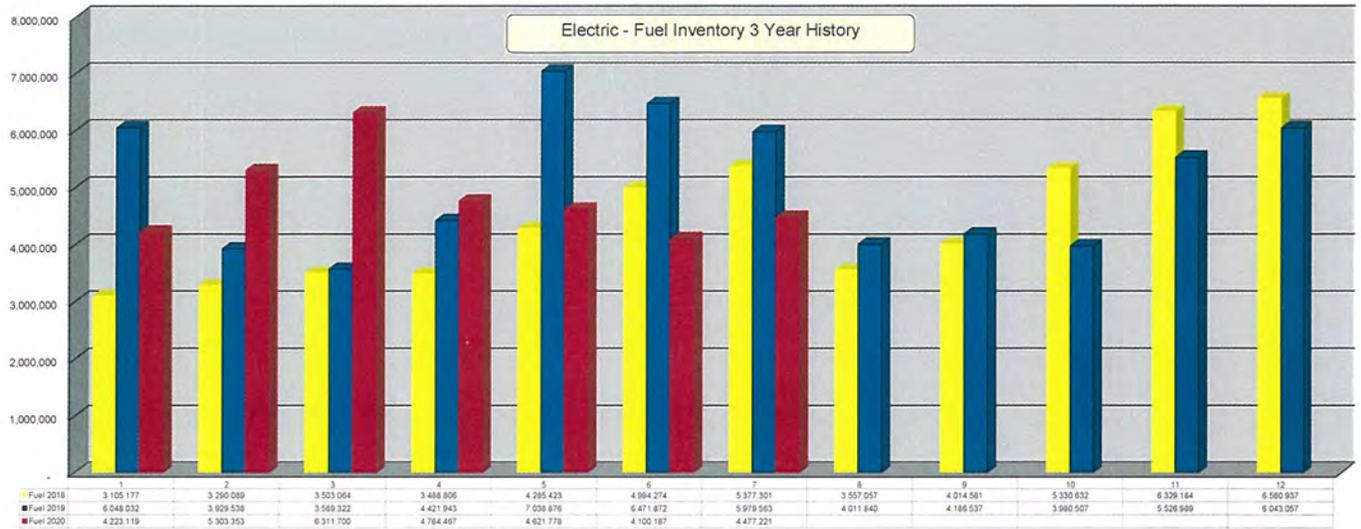


BPU
YTD Revenues and Expenses
July 31, 2020



BPU - Inventory

July 31, 2020





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
July 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	48,443,731	25,927,022	22,516,709	46.48%
1020-Overtime/Special Pay	3,591,482	1,702,211	1,889,271	52.60%
1030-Health Care/Medical Benefit	10,887,493	5,423,562	5,463,931	50.19%
1040-Medical Insurance-Retirees	3,073,951	2,099,346	974,605	31.71%
1050-Pension Benefit	6,097,511	2,449,179	3,648,332	59.83%
1070-Life Insurance Benefit	771,997	531,714	240,283	31.12%
1080-Unemployment Benefit	48,827	29,229	19,597	40.14%
1090-OASDI/Hi (FICA)	3,665,575	2,228,810	1,436,766	39.20%
1100-Liability Insurance/Work Co	1,183,728	(87,152)	1,270,880	107.36%
1110-Compensatory Balance Reserve	1,104,189	606,731	497,458	45.05%
1130-Disability Pay Benefit	556,773	348,164	208,610	37.47%
1140-Employee Education Assistance	60,000	26,812	33,188	55.31%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	84,218	51,875	32,343	38.40%
1990-Other Employee Benefits	55,000	190,650	(135,650)	(246.64)%
TOTAL PERSONNEL	79,630,476	41,528,153	38,102,322	47.85%

SERVICES

2000-Services	-	281	(281)	-
2010-Tree Trimming Services	3,700,000	1,260,837	2,439,163	65.92%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	593,000	53,757	539,244	90.93%
2030-Engineering Services	2,041,800	573,043	1,468,757	71.93%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	305,000	161,013	143,987	47.21%
2060-Actuarial Services	16,500	11,000	5,500	33.33%
2070-Banking/Cash Mgmt/Treasury	768,500	394,347	374,154	48.69%
2080-Financial Advisory	35,000	20,000	15,000	42.86%
2090-General Management Services	110,000	25,454	84,546	76.86%
2100-Human Resource Services	270,100	55,149	214,951	79.58%
2110-Environmental Services	887,254	485,123	402,131	45.32%
2130-Computer Hardware Maintenance	238,100	91,767	146,333	61.46%
2131-Computer Software Maintenance	4,181,892	2,349,308	1,832,584	43.82%
2140-Advertising/Marketing/Sales	440,500	128,116	312,384	70.92%
2150-Janitorial Services	931,000	591,562	339,438	36.46%
2151-Trash Disposal	40,260	24,818	15,441	38.35%
2160-Travel/Training/Safety	859,920	94,853	765,068	88.97%
2170-Outside Printing & Duplicating	115,350	39,343	76,007	65.89%
2180-Insurance Services	2,000,000	899,678	1,100,322	55.02%
2190-Dues/Memberships/Subsription	386,173	118,289	267,884	69.37%
2200-Telecommunications Services	466,105	166,999	299,106	64.17%
2210-Clerical/Office/Tech Services	210,200	274,802	(64,602)	(30.73)%
2211-Copier Services	85,400	45,391	40,009	46.85%
2220-Security Services	2,011,550	1,303,204	708,346	35.21%
2230-Collection Services	75,000	32,050	42,950	57.27%
2240-Building Maintenance Service	1,348,015	815,988	532,027	39.47%
2241-Building Maint Srvc - HVAC	127,903	105,073	22,830	17.85%
2242-Building Maint Srvc - Elevator	93,316	51,105	42,211	45.23%
2243-Pest & Bird Control	4,290	3	4,286	99.92%
2244-Grounds Maintenance	81,480	157,865	(76,385)	(93.75)%
2250-Mailing/Shipping Services	279,580	152,880	126,700	45.32%
2260-Meter Testing/Protection	5,500	1,403	4,097	74.50%
2270-Public Notice	40,250	19,452	20,798	51.67%
2282-IT Prof Contracted Services	1,419,800	1,074,722	345,078	24.30%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
July 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	718,135	301,822	416,313	57.97%
2310-City Wide Yard Restoration	75,000	29,722	45,278	60.37%
2320-City Street Repairs	1,000,000	199,815	800,185	80.02%
2330-Right Of Way/Easements	75,000	40,432	34,568	46.09%
2340-Auxiliary Boiler Maintenance	10,500	-	10,500	100.00%
2351-Control System Support Service	120,000	44,341	75,659	63.05%
2360-Other Power Plant Maint	-	8,633	(8,633)	-
2370-Liab-Inj Damages	1,283,000	769,687	513,313	40.01%
2380-Sponsorships	584,600	111,858	472,742	80.87%
2390-Risk Mngmnt & Consulting Srv	5,000	-	5,000	100.00%
2500-Dogwood Gas Plant O&M	4,475,199	1,794,563	2,680,636	59.90%
2990-Other Professional Services	849,972	262,449	587,523	69.12%
TOTAL SERVICES	33,379,144	15,141,998	18,237,146	54.64%

FUELS

3010-Main Flame Fuel	30,856,060	17,438,636	13,417,424	43.48%
3012-Building Heat Fuel	1,500	372	1,128	75.19%
3020-Start Up Fuel	600,000	223,605	376,395	62.73%
3025-AQC - Reagents	1,130,000	618,775	511,225	45.24%
3030-Ash Handling	965,000	560,458	404,542	41.92%
3040-On Road Vehicle Fuel	425,000	200,496	224,504	52.82%
3050-Purchase Power Energy	15,712,522	7,165,012	8,547,510	54.40%
3055-Purchased Power - Renewables	28,499,182	18,083,270	10,415,912	36.55%
3070-Purch Pwr Capacity NonEconomic	4,673,365	2,650,897	2,022,468	43.28%
3080-Purchased Power Transmission	8,322,762	1,989,853	6,332,909	76.09%
3110-Off Road Fuel	107,500	54,952	52,548	48.88%
3600-Renewable Energy Certificates	(500,000)	(217,574)	(282,426)	(56.49)%
3990-Other Purchased Power	1,596,000	320,630	1,275,370	79.91%
TOTAL FUELS	92,388,892	49,089,383	43,299,509	46.87%

SUPPLIES

4000-Supplies	-	425	(425)	-
4010-Office Supplies & Materials	195,200	73,356	121,844	62.42%
4020-Laboratory Supplies	24,000	14,776	9,224	38.43%
4030-Janitorial Supplies	28,300	17,472	10,828	38.26%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	987,870	376,865	611,005	61.85%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	91,100	25,468	65,632	72.04%
4050-Small Tools & Machinery	251,050	127,676	123,374	49.14%
4060-Water Treatment Chemicals	601,400	241,692	359,708	59.81%
4070-Ferric Chemicals	150,000	65,405	84,595	56.40%
4080-Lime/Caustic Chemicals	125,000	43,415	81,585	65.27%
4090-Chlorine Chemicals	200,000	95,950	104,050	52.03%
4100-Other Chemicals & Supplies	138,000	48,984	89,016	64.50%
4110-Clothing/Uniforms	181,050	255,833	(74,783)	(41.31)%
4120-Vehicle/Machinery Parts	556,100	70,105	485,995	87.39%
4130-Building/Structural Supplies	715,000	177,109	537,891	75.23%
4131-Bldg/Strctl Supp-Leeves/Dikes	70,000	-	70,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	95,000	84,460	10,540	11.09%
4133-Bld/Strctl Supp-Filter Srvcs	30,000	22,370	7,630	25.43%
4140-Plant Equipment	257,700	170,424	87,276	33.87%
4150-T&D Equipment	2,000	14,763	(12,763)	(638.16)%
4160-Office Equipment	25,250	4,757	20,493	81.16%
4170-Electric Usage	-	34,443	(34,443)	-
4180-Water Usage	-	5,059	(5,059)	-
4190-Environmental Supplies	54,500	30,217	24,283	44.56%
4195-Flue Gas Treatment	600,000	8,175	591,825	98.64%
4200-Hazardous Waste Supplies	1,350	406	944	69.95%
4210-Safety Supplies	91,600	8,075	83,525	91.18%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
July 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	53,500	19,763	33,737	63.06%
4230-Meter Parts & Supplies	105,500	163,887	(58,386)	(55.34)%
4240-Billing Supplies	39,500	17,040	22,460	56.86%
4250-General Parts & Supplies	15,000	1,788	13,212	88.08%
4251-General Parts & Supp Coal Conv	505,000	248,280	256,720	50.84%
4252-General Parts & Supp Coal Dust	10,000	154	9,846	98.46%
4253-General Parts & Supp Wash-Down	4,000	592	3,408	85.19%
4260-Transmission Parts & Supplies	85,000	50,015	34,985	41.16%
4270-Distribution Parts & Supplies	2,435,180	2,172,104	263,076	10.80%
4280-Books/Manuals/Reference	12,900	3,704	9,196	71.29%
4300-Boiler Maint-Forced Outages	270,000	84,230	185,770	68.80%
4301-Boiler Maint-Elec & Control	137,000	218,430	(81,430)	(59.44)%
4302-Boiler Maint-Mechancial	450,000	466,219	(16,219)	(3.60)%
4303-Boiler Maint-Motor	60,000	10,751	49,249	82.08%
4304-Boiler Maint-Steel & Duct	455,000	137,993	317,007	69.67%
4305-Boiler Maint-Coal & Ash	345,000	161,324	183,676	53.24%
4306-Boiler Maint-Boiler Cleaning	250,000	100,992	149,008	59.60%
4307-Boiler Maint-Insulation	210,000	67,485	142,515	67.86%
4308-Boiler Maint-Planned Outages	300,000	5,620	294,380	98.13%
4309-Boiler Maint-Lab Equip	76,000	21,768	54,232	71.36%
4310-Turbine Maintenance	1,348,240	253,036	1,095,204	81.23%
4320-Balance Of Plant Maintenance	605,500	444,469	161,031	26.59%
4321-Balance of Plant Mnt-Comp Air	41,000	13,671	27,329	66.66%
4322-Balance of Plant Mnt-Crane Svc	18,500	5,796	12,704	68.67%
4323-Balance of Plant Mnt-Comm	10,500	27	10,473	99.74%
4324-Balance of Plant Mnt-Pumps	83,000	9,032	73,968	89.12%
4325-Balance Plant Mnt-Mechanical	47,000	26,329	20,671	43.98%
4326-Balance Plant Mnt-Electrical	55,000	45,341	9,659	17.56%
4327-Balance Plant Mnt-Chem Feed	30,000	9,669	20,331	67.77%
4328-Balance Plant Mnt-Risk Mngmnt	30,000	27,633	2,367	7.89%
4329-Balance Plant Mnt-Filters	6,000	898	5,102	85.04%
4330-Compressed Gases	162,000	139,302	22,698	14.01%
4990-Other Parts & Supplies	43,850	18,679	25,171	57.40%
TOTAL SUPPLIES	13,770,640	6,963,699	6,806,941	49.43%
OTHER				
5020-Demand Side Management Program	200,000	540	199,461	99.73%
5060-Other Board Expenses	10,000	3,809	6,191	61.91%
5080-Doubtful Account Expense	710,000	157,250	552,750	77.85%
5110-Outside Regulatory Expenses	221,850	162,174	59,676	26.90%
5150-WPA Billing Credit	(550,000)	(415,914)	(134,086)	(24.38)%
5200-NERC Reliability Compliance	717,900	144,105	573,796	79.93%
5900-Payment In Lieu of Taxes	35,332,388	18,874,297	16,458,091	46.58%
TOTAL OTHER	36,642,138	18,926,260	17,715,878	48.35%
TOTAL EXPENSES	255,811,290	131,649,493	124,161,797	48.54%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Common Capital Projects</u>				
Admin Services Technology	542,000	185,162	356,838	66%
ADMINISTRATIVE SERVICES	\$542,000	\$185,162	\$356,838	66%
540 Minnesota Facilities	185,000	21,487	163,513	88%
COMMON FACILITIES IMPROVEMENTS	\$185,000	\$21,487	\$163,513	88%
Admin Building Furnish & Equip	27,500	-	27,500	100%
COMMON FURNISHINGS AND EQUIPMENT	\$27,500	\$0	\$27,500	100%
540 Minnesota Grounds	21,000	-	21,000	100%
COMMON GROUNDS	\$21,000	\$0	\$21,000	100%
IT Document Management Dev	40,000	14,384	25,616	64%
IT Enterprise Technology Dev	460,000	251,102	208,898	45%
IT Desktop/Network Development	330,000	25,511	304,489	92%
IT Security Improvements	290,000	86,485	203,515	70%
IT ESB Development	450,000	225,214	224,786	50%
IT EAM Development	750,000	1,692	748,308	100%
IT BI/Analytics Enhancements	100,000	78,308	21,692	22%
IT AMI Upgrade	160,000	-	160,000	100%
IT Meter-to-Cash Development	205,000	272,902	(67,902)	-
IT DR Infrastructure	45,000	41,349	3,651	8%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT DR Development	150,000	(18,905)	168,905	113%
IT GIS Enhancements	200,000	136,401	63,599	32%
IT Business Portal Development	100,000	-	100,000	100%
IT Data Warehouse Deployment	20,000	-	20,000	100%
IT General Systems Enhancements	120,000	-	120,000	100%
IT Project Management Application	120,000	24,389	95,611	80%
IT Analog to Digital Services	150,000	-	150,000	100%
IT IVR Service Development	75,000	-	75,000	100%
ENTERPRISE TECHNOLOGY	\$3,765,000	\$1,138,832	\$2,626,168	70%
Security Improvements	25,000	41	24,959	100%
HUMAN RESOURCES SECURITY	\$25,000	\$41	\$24,959	100%
Purchasing and Supply	37,000	-	37,000	100%
PURCHASING AND SUPPLY	\$37,000	\$0	\$37,000	100%
All Common Capital Projects	\$4,602,500	\$1,345,522	\$3,256,978	71%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	865,000	790,860	74,140	9%
DOGWOOD PLANT COMMON	\$865,000	\$790,860	\$74,140	9%
ECC SCADA Software	130,000	112,507	17,493	13%
ELECTRIC CONTROL CENTER	\$130,000	\$112,507	\$17,493	13%
Annual Meter Program	250,000	28,625	221,375	89%
ELECTRIC METERS	\$250,000	\$28,625	\$221,375	89%
Electric Ops Automobiles	100,000	23,962	76,038	76%
Electric Ops Facility Improvements	1,000,000	216,969	783,031	78%
Electric Ops Furnishings & Equipment	10,000	-	10,000	100%
Electric Ops Grounds	5,000	-	5,000	100%
IVR and Outage Management System	100,000	(5,908)	105,908	106%
Electric Ops Radio	55,000	23,322	31,678	58%
Electric Ops Security Systems	100,000	108	99,892	100%
Electric Ops Technology	200,000	(2,709)	202,709	101%
Electric Ops Tools	100,000	(1,811)	101,811	102%
Electric Ops Work Equipment	750,000	570,399	179,601	24%
ELECTRIC OPS GENERAL CONSTRUCTION	\$2,420,000	\$824,332	\$1,595,668	66%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Muncie OH Feeders	150,000	-	150,000	100%
OH Distribution Automation	250,000	5,823	244,177	98%
Piper OH Feeders	450,000	(88,937)	538,937	120%
Annual Overhead Construction	1,500,000	1,411,106	88,894	6%
Pole Inspections	500,000	186,223	313,777	63%
EO Remove BPU Trans and Sub Equipment from Cust Buildings	250,000	-	250,000	100%
ELECTRIC OVERHEAD DISTRIBUTION	\$3,100,000	\$1,514,215	\$1,585,785	51%
Electric Prod Work Equipment	20,000	-	20,000	100%
ELECTRIC PROD GENERAL CONSTRUCTION	\$20,000	\$0	\$20,000	100%
Annual Reimbursable Construction	100,000	-	100,000	100%
ELECTRIC REIMBURSABLE	\$100,000	\$0	\$100,000	100%
Storms - Electric Repairs	1,000	351,220	(350,220)	-
ELECTRIC STORM EXPENSE	\$1,000	\$351,220	(\$350,220)	(35,022)%
Substation Trans LTC Retrofit	25,000	-	25,000	100%
Fisher Substation Conversion to 161kV	250,000	2,596,121	(2,346,121)	-
Barber Substation 161kV Bus Extension	100,000	2,004,819	(1,904,819)	-
Substation Breakers	15,000	-	15,000	100%
Substation Relays	100,000	254	99,746	100%
Substation Improvements	100,000	261,669	(161,669)	-



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Security	50,000	-	50,000	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Armourdale Substation Upgrade	250,000	20,374	229,626	92%
EO Substation Battery Upgrades	60,000	25,834	34,166	57%
ELECTRIC SUBSTATION	\$955,000	\$4,909,071	(\$3,954,071)	(414)%
Overhead Transformers	500,000	227,565	272,435	54%
Underground Transformers	751,499	508,153	243,346	32%
ELECTRIC TRANSFORMERS	\$1,251,499	\$735,718	\$515,781	41%
Transmission Line FO Additions	100,000	7,642	92,358	92%
Armourdale-Fisher 161kV Trans Line	6,250,000	3,728,862	2,521,138	40%
Fisher-Barber 161kV Trans Line	250,000	1,593,448	(1,343,448)	-
Misc Transmission Projects	250,000	8,990	241,010	96%
EO Barber to Terrace Trans Line	500,000	-	500,000	100%
ELECTRIC TRANSMISSION	\$7,350,000	\$5,338,942	\$2,011,058	27%
Downtown UG Rebuild	1,247,212	641,256	605,956	49%
Fisher UG Feeders	6,000,000	1,352,380	4,647,620	77%
Annual UG Construction	1,500,258	567,574	932,684	62%
Legends UG Feeders	869,426	168,718	700,708	81%
American Royal UG	5,000	-	5,000	100%
ELECTRIC UNDERGROUND DISTRIBUTION	\$9,621,896	\$2,729,928	\$6,891,968	72%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Street Light Improvements	100,000	1,309	98,691	99%
Traffic Signal Improvements	20,000	23,407	(3,407)	-
Unified Govt OH Construction	20,000	6,863	13,137	66%
Unified Govt UG Distribution	20,000	43,557	(23,557)	-
Leavenworth Road Ph 2	3,000,000	2,464,516	535,484	18%
EO Levee Rebuild Along Kansas River	1,000	1,162	(162)	-
EO Turner Diagonal/I70 Rebuild Interchange	1,000	25,251	(24,251)	-
ELECTRIC UNIFIED GOVERNMENT PROJECTS	\$3,162,000	\$2,566,065	\$595,935	19%
Telecommunications Technology	105,000	-	105,000	100%
ENTERPRISE TELECOMMUNICATIONS	\$105,000	\$0	\$105,000	100%
NC 316b Intake Mod	225,000	161,230	63,770	28%
NC Coal Trans House Siding Replace	212,041	199,455	12,586	6%
NC 60X100 Equip Storage Barn	924,082	-	924,082	100%
NC Coal Handling Breakers and Starters Upgrade	712,833	-	712,833	100%
NC Coal Handling System Relay Upgrade	86,399	6,777	79,622	92%
NC Fire Protection System Upgrade	1,020,093	65,229	954,864	94%
NEARMAN PLANT COMMON	\$3,180,448	\$432,691	\$2,747,757	86%
CT4 Gas Heater, ELL Reset & Software Patch	65,000	-	65,000	100%
CT4 Hydraulic Oil & Lube Oil Varnish Removal	168,738	-	168,738	100%
NEARMAN PLANT CT4	\$233,738	\$0	\$233,738	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Air Quality Improvements Ph 2	525,000	431,453	93,547	18%
N1 No 5 FWH Replacement	678,170	-	678,170	100%
N1 5KV Cables Replacement	634,266	57,012	577,254	91%
N1 AH Sector Plate Improvement	421,128	-	421,128	100%
N1 Closed Circuit TV	95,094	218,402	(123,308)	-
N1 Coal Pipe Elbow Replacement	221,128	-	221,128	100%
N1 DCS Evergreen	200,000	5,046	194,954	97%
N1 Drum & Heater Inst Upgrade	560,094	28,270	531,824	95%
N1 MCC/Load Center Replace	1,170,327	66,889	1,103,438	94%
N1 Mill Liners	574,042	553,642	20,400	4%
N1 Bottom Ash Handling System	2,475,000	3,756,625	(1,281,625)	-
N1 Relay Room HVAC Mod	12,041	-	12,041	100%
N1 BOP PLC to DCS Upgrade	20,094	-	20,094	100%
N1 Control Room Re-Arrangement	24,082	-	24,082	100%
N1 SCR Doors	31,732	-	31,732	100%
NEARMAN PLANT UNIT 1	\$7,642,198	\$5,117,339	\$2,524,859	33%
QC Levee Improvements per COE	265,000	297,775	(32,775)	-
QUINDARO PLANT COMMON	\$265,000	\$297,775	(\$32,775)	(12)%
CT2 Cont Sys Remote Capability & Reliability Upgrade	620,000	3,337	616,663	99%
QUINDARO PLANT CT2	\$620,000	\$3,337	\$616,663	99%
All Electric Capital Projects	\$41,272,779	\$25,752,625	\$15,520,154	38%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Water Capital Projects</u>				
Water Main Adjustment-Billable	6,800	(4,161)	10,961	161%
Water Development Main Expense	350,000	163,871	186,129	53%
REIMBURSABLE WATER MAINS	\$356,800	\$159,710	\$197,090	55%
Water Distrib System Relocations	265,000	5,796	259,204	98%
Water Distrib System Improvements	648,568	624,551	24,017	4%
UG/CMIP Water Distrib Projects	2,060,973	1,736,640	324,333	16%
Water Distrib Valve Improvements	521,950	434,605	87,345	17%
Water Distrib Leak Project	1,611,473	62,708	1,548,765	96%
Water Distrib Fire Hydrant Program	454,350	579,137	(124,787)	-
Non Revenue Water Leak Detection	425,000	91,623	333,377	78%
WATER DISTRIBUTION	\$5,987,314	\$3,535,060	\$2,452,254	41%
Water Radios	7,000	-	7,000	100%
Water Tools	100,000	4,790	95,210	95%
Water Work Equipment	425,000	(25,572)	450,572	106%
WATER EQUIPMENT	\$532,000	(\$20,782)	\$552,782	104%
Civil Engineering Facility Improvement	25,000	2,913	22,087	88%
Water Oper Facility Improvement	504,381	150,649	353,732	70%
Water Prod Facility Improvement	335,000	71,105	263,895	79%
WATER FACILITY IMPROVEMENTS	\$864,381	\$224,667	\$639,714	74%



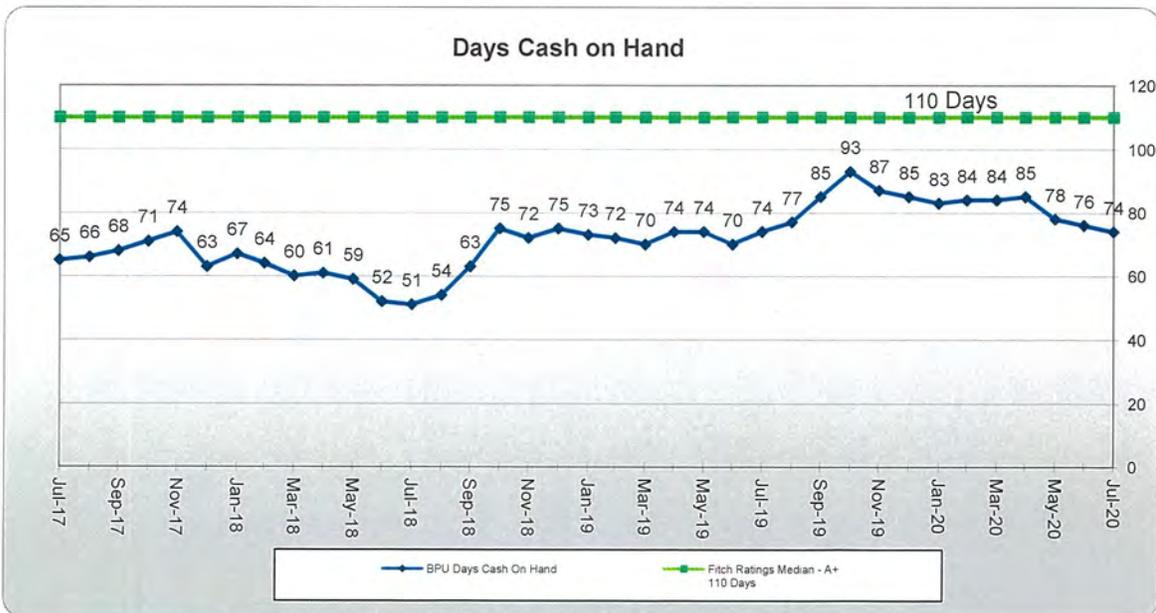
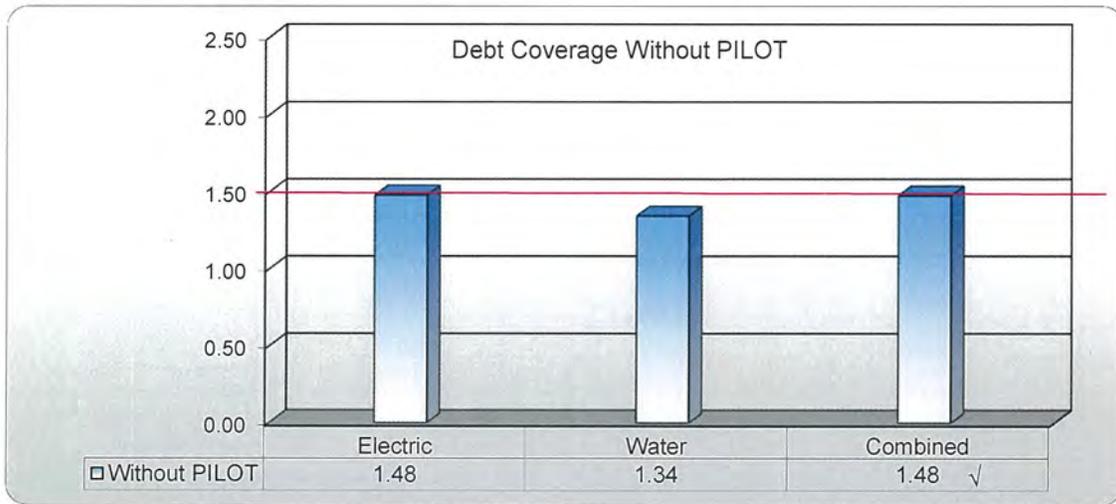
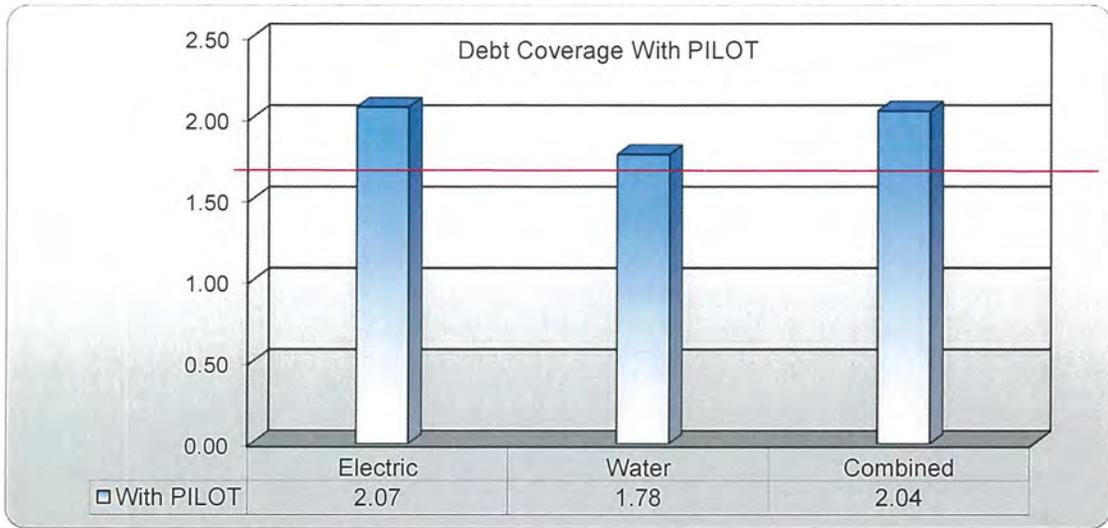
KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Furnishings & Equipment	10,000	-	10,000	100%
Water Oper Furnishings & Equipment	14,000	1,524	12,476	89%
Water Prod Furnishings & Equipment	155,500	23,390	132,110	85%
WATER FURNISHINGS AND EQUIPMENT	\$179,500	\$24,914	\$154,586	86%
Civil Engineering Grounds	5,000	-	5,000	100%
Water Operations Grounds	75,000	-	75,000	100%
Water Production Grounds	7,000	-	7,000	100%
WATER GROUNDS	\$87,000	\$0	\$87,000	100%
AMI-Automated Meter Reading	105,613	23,014	82,599	78%
6"-10" Water Meter Replacement	249,678	73,439	176,239	71%
1-1/2"-4" Water Meter Replacement	259,677	36,718	222,959	86%
5/8"-1" Water Meter Replacement	146,764	27,974	118,790	81%
12" & Over Water Meter Replacement	25,000	28,731	(3,731)	-
WATER METERS	\$786,732	\$189,876	\$596,856	76%
NWTP Misc Projects	100,000	6,265	93,735	94%
NWTP Raw Water Pump Rehab	250,000	-	250,000	100%
WATER PRODUCTION PROJECTS	\$350,000	\$6,265	\$343,735	98%
3" - 6" Water Service Replacement	24,000	9,565	14,435	60%
1-1/4" - 2" Water Service Replacement	62,000	31,407	30,593	49%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jul-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
3/4"-1" Water Service Replacement	655,362	343,532	311,830	48%
8" & Over Water Service Replacement	30,000	2,589	27,411	91%
WATER SERVICES	\$771,362	\$387,093	\$384,269	50%
Argentine 12 MG Tank Replace	2,000,000	-	2,000,000	100%
Water Storage Improvements	250,000	-	250,000	100%
Water Transmission Improvement	109,000	29,464	79,536	73%
Water Transmission Valve Improve	126,000	-	126,000	100%
UG/CMIP Water Transmission Projects	2,700	-	2,700	100%
WO Remove 38th and Parallel Tank	15,000	-	15,000	100%
WO Trans Main 98th & Parallel	201,725	5,480	196,245	97%
WATER STORAGE AND TRANSMISSION	\$2,704,425	\$34,944	\$2,669,481	99%
Civil Engineering Technology	50,000	-	50,000	100%
Water Operations Technology	50,000	-	50,000	100%
Water Production Technology	15,000	-	15,000	100%
WATER TECHNOLOGY	\$115,000	\$0	\$115,000	100%
All Water Capital Projects	\$12,734,514	\$4,541,747	\$8,192,767	64%
Grand Total	\$58,609,793	\$31,639,894	\$26,969,899	46%



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2.02/2.05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
July 2020

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>July 31, 2020</u>	Water 12 Months Ending <u>July 31, 2020</u>	Combined 12 Months Ending <u>July 31, 2020</u>
Revenues	\$ 288,101,067	50,604,633	338,705,700
Operating and Maintenance Expenses	(189,560,991)	(28,863,292)	(218,424,283)
Net Revenues	<u>\$ 98,540,076</u>	<u>21,741,341</u>	<u>120,281,417</u>
Maximum Annual Debt Service - Total Debt	\$ 47,663,344	12,231,094	58,864,282
Coverage - Electric/2022 Water/2020 Combined/2022	2.07	1.78	2.04
Maximum Annual Debt Service - Parity	\$ 47,342,616	8,556,247	55,036,156
Coverage - Electric/2022 Water/2020 Combined/2022	2.08	2.54	2.19



Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric 12 Months Ending <u>July 31, 2020</u>	Water 12 Months Ending <u>July 31, 2020</u>	Combined 12 Months Ending <u>July 31, 2020</u>
Total Utility Revenues			
Residential Sales	\$ 76,613,240	24,182,455	100,795,695
Commercial Sales	98,249,686	10,986,238	109,235,924
Industrial Sales	46,975,258	5,746,253	52,721,511
Schools	9,426,114	655,147	10,081,261
Other Sales (1)	329,379	592,946	922,325
Wholesale Sales	20,988,138	1,337,231	22,325,369
Payment In Lieu Of Taxes	28,051,748	5,311,560	33,363,308
Rate Stabilization Rider	-	-	-
Rate Stabilization Fund Drawdown	-	-	-
Interest Income and Other (2)	7,723,745	1,792,803	9,516,548
Deferred Revenue - Fuel/PP*	-	-	-
Less: Construction Fund Earnings	(256,241)	-	(256,241)
Total Revenues	\$ <u>288,101,067</u>	<u>50,604,633</u>	<u>338,705,700</u>

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending <u>July 31, 2020</u>	Water 12 Months Ending <u>July 31, 2020</u>	Combined 12 Months Ending <u>July 31, 2020</u>
Operating Expenses*	\$ 245,165,968	41,968,046	287,134,014
Less: Depreciation And Amortization	(27,553,229)	(7,793,194)	(35,346,423)
Less: Payment In Lieu of Taxes	<u>(28,051,748)</u>	<u>(5,311,560)</u>	<u>(33,363,308)</u>
Operating & Maintenance Expenses	<u>\$ 189,560,991</u>	<u>28,863,292</u>	<u>218,424,283</u>

*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES
CASH AND INVESTMENTS

	<u>July 31, 2020</u> <u>Electric</u>	<u>July 31, 2020</u> <u>Water</u>	<u>July 31, 2020</u> <u>Combined</u>
Beginning Cash and Investments As of 01/01/20	\$ 77,744,044	\$ 21,996,209	\$ 99,740,253
Cash Receipts Year to Date	247,989,026	723,789	248,712,815
Cash Payments Year to Date	(255,845,920)	3,518,056	(252,327,864)
Cash and Investments as of 7/31/20	<u>\$ 69,887,150</u>	<u>\$ 26,238,054</u>	<u>\$ 96,125,204</u>
Restrictions of Cash and Investments			
Customer Deposit	\$ 6,254,344	\$ 1,278,037	\$ 7,532,381
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	31,492,936	7,228,826	38,721,762
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	1,541,391	-	1,541,391
Ongoing Construction Reserve for 2020	3,037,160	686,238	3,723,398
System Development	-	9,536,900	9,536,900
Remaining Operating Reserve Requirement	15,129,241	-	15,129,241
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	<u>\$ 69,991,345</u>	<u>\$ 25,740,001</u>	<u>\$ 95,731,346</u>
Unrestricted Cash and Investments	<u>\$ (104,195)</u>	<u>\$ 498,053</u>	<u>\$ 393,858</u>

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

