

# BOARD INFORMATION PACKET



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

## **January 22, 2025**



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## **January 22, 2025**

**Agenda Item #III.....Approval of Agenda**

**Agenda Item #IV.....Approval of the Minutes of the Regular Session of December 18, 2024**

**Agenda Item #VII.....General Manager/Staff Reports**





# BOARD AGENDA

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## Regular Session

January 22, 2025 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
  - \_\_\_ David Haley, At Large, Position 2
  - \_\_\_ Stevie A. Wakes, Sr., District 1
  - \_\_\_ Rose Mulvany Henry, At Large, Position 3
  - \_\_\_ Brett Parker, District 3
  - \_\_\_ Mary L. Gonzales, At Large, Position 1
  - \_\_\_ Tom Groneman, District 2
- III. Approval of Agenda
- IV. Approval of the Minutes of the Regular Session of December 18, 2024
- V. Visitor Comments
- VI. Election of Officers
- VII. General Manager / Staff Reports
  - i. November 2024 Financials
  - ii. Miscellaneous Comments
- VIII. Public Comments on Agenda Items
- IX. Board Comments
- X. Adjourn



**REGULAR SESSION –WEDNESDAY, DECEMBER 18, 2024**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY )

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, December 18, 2024 at 6:00 PM. The following Board Members were present: Thomas Groneman, President; David Haley, Vice President; Stevie A. Wakes Sr., Secretary; Mary Gonzales, Brett Parker, and Rose Mulvany Henry.

Also present: William Johnson, General Manager; Angela Lawson, Acting Chief Counsel; Lori Austin, Chief Financial Officer; Jeremy Ash, Chief Operating Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Jerry Sullivan, Chief Information Officer; Darrin McNew, Executive Director Electric Operations; Donald Stahl, Executive Director Electric Production; Steve Green, Executive Director Water Operations; Jerin Purtee, Executive Director Electric Supply; Amber Oetting; Director Communications & Marketing; Dustin Miller, Director of Applications; Michael Oldehoeft, Superintendent Operations WO; Steve Hargis, Supervisor Water Operations; Al Garcia, Key Account Utility Specialist; Maurice Coleman, Supervisor Water Distribution; Rhonda Burgin, Systems Programmer Analyst III; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, [www.bpu.com](http://www.bpu.com).

Mr. Groneman called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. This being the last meeting of the year, and to allow time to bid our General Manager farewell, there would be no visitor comments or public comments on agenda items during this meeting. As always, the public could email or call the BPU with any concerns. He informed all participants this was a business meeting and would be conducted accordingly.

Mr. Groneman introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

**Item #3 – Approval of Agenda**

A motion was made to approve the Agenda, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

REGULAR SESSION –WEDNESDAY, DECEMBER 18, 2024

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

**Item #4– Approval of the Minutes of the Regular Session of December 4, 2024**

A motion was made to approve the minutes of the Regular Session of December 4, 2024, by Mr. Parker, seconded by Ms. Gonzales, and unanimously carried.

**Item #5– General Manager / Staff Reports**

- i. *Western Fuels Board Appointment – Resolution #5308:* Mr. Jeremy Ash, Chief Operating Officer, presented Resolution #5308, which would approve the Western Fuels Board Appointments.

A motion was made to approve Resolution #5308, by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

- ii. *Miscellaneous Comments:* Mr. Johnson took a moment to reflect over his 45-year career at BPU and offered thanks to the many people who helped him throughout, including: current and past Board members and employees, the community for their support and interactions, and his family who helped him find work-life balance.

He shared memories regarding the progression of the power plants, the flood of 1993, the completion of the Nearman Water Treatment Plant, and the many improvements to technology that had helped BPU advance over the years. He went on to share history of how the BPU leadership had evolved since it’s start in 1929. BPU got its first General Manager (GM) in 1983; Mr. Johnson had worked for every prior GM and would finish his career as the fifth permanent GM and first African American to hold this position.

Throughout his time as GM, he was able to meet with a number of youths in the community to offer inspiration and shared that if they worked hard, they could achieve their goals and dreams. He specifically thanked the Board for their approval of the scholarship program, which directly impacted the youths in our community wishing to further their utility-related education.

He shared a message with the community that BPU staff did their best to efficiently provide safe and reliable power and water to the community and will continue to do so with the community in mind.

He lastly offered a few words of encouragement and advice to the incoming GM and acknowledged former Board member, Bob Milan, who was present for the meeting. He

REGULAR SESSION –WEDNESDAY, DECEMBER 18, 2024

STATE OF KANSAS        )  
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thanked him for his service to the community and for his continued support throughout his career.

Mr. Groneman wished Mr. Johnson a Happy Birthday on December 22<sup>nd</sup>.

**Item #6– Board Comments**

Mr. Haley thanked Mr. Johnson for his service to BPU and the community and wished him Godspeed on his future endeavors. He also wished everyone well during the holiday season.

Mr. Wakes thanked Mr. Johnson for his leadership and contributions to BPU and the community. He also thanked Mr. Bob Milan for his perspective as he stepped into his role as a Board member.

Mr. Parker thanked Mr. Johnson for his nearly 45 years of service to BPU and the community of Kansas City, KS. He said he appreciated his patience, leadership, and guidance during his time on the Board and wished him well in his retirement.

Ms. Gonzales said she enjoyed her time serving on the Board and seeing Mr. Johnson progress in his various roles at BPU. She thanked him for his service to BPU and the community and wished him a happy retirement.

Ms. Mulvany Henry made note that she would entertain a motion to move the January meeting dates before the meeting adjourned. She acknowledged that she and Mr. Johnson may not always agree, but always found common ground in caring for BPU and the community. She wished him the best in his retirement and wished everyone a happy holiday season.

Mr. Groneman took a moment to acknowledge Mr. Johnson for his 45-year career with BPU; Mr. Johnson started at an entry-level position and after demonstrating a relentless drive to grow and learn, he earned his MBA from Ottawa University and in 2019 was hired as General Manger. Under Mr. Johnson’s leadership, BPU has maintained it’s position as one of the top municipal utility companies in the country. Mr. Johnson’s focus on fiscal responsibility, sustainability, and community engagement had left a lasting mark on the organization and the community. Mr. Johnson served on the Board of the Greater Kansas City United Way and the Boys and Girls Club. He was recognized nationally when he received the Mark Crisson Leadership and Managerial Excellence Award from the American Public Power Association (APPA). Mr. Johnson also served as President of Kansas Municipal Utilities (KMU) and was selected for the Edgar P. Schowalter Award, which is the highest recognition given by KMU. He stated Mr. Johnson’s legacy was one of innovation, foresight, and a deep



REGULAR SESSION –WEDNESDAY, DECEMBER 18, 2024

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connection to the community he served. He wished him the best in his next chapter and congratulated him on his retirement.

A motion was made to move the January meeting dates to January 8<sup>th</sup> and January 22<sup>nd</sup>, at the regular scheduled times, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

**Item 7 – Adjourn**

At 6:39 PM a motion to adjourn was made by Mr. Parker, seconded by Ms. Gonzales, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President







# Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements  
For the Period Ending November 30, 2024  
Prepared by Accounting





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**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**November 2024 And November 2023**



**ASSETS**

**CAPITAL ASSETS**

Property, Plant and Equipment  
 Accumulated Depreciation  
 Acquisition Adjustment  
 Plant in Service, Net  
 Construction Work In Progress

**CAPITAL ASSETS, NET**

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
	1,556,477,299	1,512,759,862	449,833,882	440,016,022	2,006,311,181	1,952,775,884
	(829,324,785)	(797,025,845)	(187,200,185)	(178,738,670)	(1,016,524,970)	(975,764,515)
	20,519,348	21,720,481	-	-	20,519,348	21,720,481
	747,671,863	737,454,497	262,633,698	261,277,352	1,010,305,561	998,731,849
	40,687,169	53,372,167	34,785,305	28,038,163	75,472,474	81,410,330
	<b>\$ 788,359,032</b>	<b>\$ 790,826,664</b>	<b>\$ 297,419,003</b>	<b>\$ 289,315,515</b>	<b>\$ 1,085,778,035</b>	<b>\$ 1,080,142,179</b>

**CURRENT ASSETS**

Cash & Marketable Securities  
 Economic Development Fund  
 Reserve - Public Liability  
 Reserve - Worker's Comp  
 Capital Debt Reduction  
 Rate Stabilization  
 System Development Reserve  
 ERC Reserve  
 Accounts Receivable  
 Accounts Receivable Unbilled  
 Allowance for Doubtful Account  
 Plant & Material Inventory  
 Fuel Inventory  
 Prepaid Insurance  
 Fuel/Purchase Power Deferred  
 Lease Receivable - Current  
 Other Current Assets  
 Intercompany

**TOTAL CURRENT ASSETS**

	34,834,775	27,148,890	873,665	1,027,007	35,708,440	28,175,897
	110,000	302,000	90,000	138,000	200,000	440,000
	800,000	800,000	200,000	200,000	1,000,000	1,000,000
	880,000	880,000	220,000	220,000	1,100,000	1,100,000
	-	-	6,290,000	6,290,000	6,290,000	6,290,000
	9,156,273	9,156,273	-	-	9,156,273	9,156,273
	-	-	12,761,866	12,309,368	12,761,866	12,309,368
	7,000,000	-	-	-	7,000,000	-
	27,994,540	27,117,627	4,511,845	4,092,097	32,506,385	31,209,724
	13,781,397	11,564,290	3,592,548	3,297,270	17,373,945	14,861,560
	(254,439)	250,100	(71,846)	(25,353)	(326,285)	224,747
	19,230,359	18,328,365	3,652,754	3,332,333	22,883,113	21,660,698
	11,167,667	11,656,080	-	-	11,167,667	11,656,080
	828,967	970,806	70,912	66,433	899,879	1,037,239
	-	-	-	-	-	-
	1,963,546	1,963,546	-	-	1,963,546	1,963,546
	1,080,838	565,421	34,452	42,585	1,115,290	608,006
	40,932,472	39,836,297	(40,932,472)	(39,836,297)	-	-
	<b>\$ 169,506,395</b>	<b>\$ 150,539,695</b>	<b>\$ (8,706,276)</b>	<b>\$ (8,846,557)</b>	<b>\$ 160,800,119</b>	<b>\$ 141,693,138</b>





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**November 2024 And November 2023**



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
<b>NON CURRENT ASSETS</b>						
<b>RESTRICTED ASSETS</b>						
Debt Service Fund	14,235,805	14,236,524	1,869,287	1,875,584	16,105,092	16,112,108
Construction Fund 2016C	-	231,907	-	-	-	231,907
Construction Fund 2020A	-	839,545	-	-	-	839,545
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,291,847	6,088,339	1,328,636	1,368,613	7,620,483	7,456,952
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 21,877,652</b>	<b>\$ 22,746,315</b>	<b>\$ 3,347,923</b>	<b>\$ 3,394,197</b>	<b>\$ 25,225,575</b>	<b>\$ 26,140,512</b>
System Development Costs	894,814	882,363	26,560	123,000	921,374	1,005,363
Notes Receivable	44,382	41,499	-	-	44,382	41,499
Net Pension Assets	-	18,614,313	-	4,653,578	-	23,267,891
Regulatory Asset	55,477,357	59,155,414	-	-	55,477,357	59,155,414
Lease Receivable	11,124,055	13,016,013	-	-	11,124,055	13,016,013
<b>TOTAL NON CURRENT ASSETS</b>	<b>\$ 89,418,260</b>	<b>\$ 114,455,917</b>	<b>\$ 3,374,483</b>	<b>\$ 8,170,775</b>	<b>\$ 92,792,743</b>	<b>\$ 122,626,692</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,047,283,687</b>	<b>\$ 1,055,822,276</b>	<b>\$ 292,087,210</b>	<b>\$ 288,639,733</b>	<b>\$ 1,339,370,897</b>	<b>\$ 1,344,462,009</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Debt - 2016B Refunding	1,460,337	1,610,115	37,007	40,803	1,497,344	1,650,918
Deferred Debt - 2020B Refunding	1,874,104	2,024,794	462,392	499,572	2,336,496	2,524,366
Deferred Debt - Pension	76,170,406	32,364,027	19,068,938	8,117,344	95,239,344	40,481,371
Deferred Debt - OPEB	4,390,889	1,589,706	1,097,722	397,426	5,488,611	1,987,132
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 83,895,736</b>	<b>\$ 37,588,642</b>	<b>\$ 20,666,059</b>	<b>\$ 9,055,145</b>	<b>\$ 104,561,795</b>	<b>\$ 46,643,787</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 1,131,179,423</b>	<b>\$ 1,093,410,918</b>	<b>\$ 312,753,269</b>	<b>\$ 297,694,878</b>	<b>\$ 1,443,932,692</b>	<b>\$ 1,391,105,796</b>



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**November 2024 And November 2023**



ELECTRIC UTILITY		WATER UTILITY		COMBINED	
Current Period	Last Year	Current Period	Last Year	Current Period	Last Year

ELECTRIC UTILITY		WATER UTILITY		COMBINED	
Current Period	Last Year	Current Period	Last Year	Current Period	Last Year

ELECTRIC UTILITY		WATER UTILITY		COMBINED	
Current Period	Last Year	Current Period	Last Year	Current Period	Last Year

**NET POSITION**

Net Position	459,144,556	410,762,191	208,192,852	192,570,183	667,337,408	603,332,374
<b>TOTAL NET POSITION</b>	<b>\$ 459,144,556</b>	<b>\$ 410,762,191</b>	<b>\$ 208,192,852</b>	<b>\$ 192,570,183</b>	<b>\$ 667,337,408</b>	<b>\$ 603,332,374</b>

**LIABILITIES**

**LONG TERM DEBT - REVENUE BOND**

Principal	477,717,077	503,845,750	35,389,645	40,316,170	513,106,722	544,161,920
Government Loans	1,788,226	2,040,193	27,523,101	26,976,461	29,311,327	29,016,654
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 479,505,303</b>	<b>\$ 505,885,943</b>	<b>\$ 62,912,746</b>	<b>\$ 67,292,631</b>	<b>\$ 542,418,049</b>	<b>\$ 573,178,574</b>

**DEFERRED CREDITS**

Pension Obligation	16,285,079	-	4,071,270	-	20,356,349	-
OPEB Obligation	21,865,428	35,707,102	5,466,357	8,926,775	27,331,785	44,633,877
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 38,150,507</b>	<b>\$ 35,707,102</b>	<b>\$ 9,537,627</b>	<b>\$ 8,926,775</b>	<b>\$ 47,688,134</b>	<b>\$ 44,633,877</b>

**CURRENT LIABILITIES**

Current Maturities LT Debt	24,481,750	23,848,250	4,793,250	4,711,750	29,275,000	28,560,000
Current Maturities-Govt Loans	251,966	243,816	3,019,189	3,614,477	3,271,155	3,858,293
Interest on Revenue Bonds	4,479,143	4,639,359	199,214	216,196	4,678,357	4,855,555
Customer Deposits	6,291,847	6,088,339	1,328,636	1,368,613	7,620,483	7,456,952
Accounts Payable	14,746,178	16,896,754	1,006,124	1,578,115	15,752,302	18,474,869





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**November 2024 And November 2023**



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	6,229,704	7,098,329	2,806,355	2,566,655	9,036,059	9,664,984
Benefits & Reclaim	493,917	574,053	-	-	493,917	574,053
Accrued Claims Payable Public Liab	1,125,640	465,156	269,958	211,204	1,395,598	676,360
Accrued Claims Payable-WC	998,080	1,799,604	283,498	513,338	1,281,578	2,312,942
Other Accrued Liabilities	8,398,173	7,776,820	8,459	8,680	8,406,632	7,785,500
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,578,761	2,366,192	505,993	479,669	3,084,754	2,845,861
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 70,075,159</b>	<b>\$ 71,796,672</b>	<b>\$ 14,220,676</b>	<b>\$ 15,268,697</b>	<b>\$ 84,295,835</b>	<b>\$ 87,065,369</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 587,730,969</b>	<b>\$ 613,389,717</b>	<b>\$ 86,671,049</b>	<b>\$ 91,488,103</b>	<b>\$ 674,402,018</b>	<b>\$ 704,877,820</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Gain on Bond Refunding	442,636	514,583	118,852	139,174	561,488	653,757
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	58,038,937	46,758,471	14,509,734	11,689,618	72,548,671	58,448,089
Deferred Credit OPEB	13,046,479	7,231,198	3,260,782	1,807,800	16,307,261	9,038,998
Deferred Inflow Leases	12,775,846	14,754,758	-	-	12,775,846	14,754,758
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 84,303,898</b>	<b>\$ 69,259,010</b>	<b>\$ 17,889,368</b>	<b>\$ 13,636,592</b>	<b>\$ 102,193,266</b>	<b>\$ 82,895,602</b>
<b>TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES</b>	<b>\$ 1,131,179,423</b>	<b>\$ 1,093,410,918</b>	<b>\$ 312,753,269</b>	<b>\$ 297,694,878</b>	<b>\$ 1,443,932,692</b>	<b>\$ 1,391,105,796</b>

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 All Operating Unit Values  
 For The Period Ending November 2024



Current Period Budget	Monthly			Year-To-Date & Annual						Percent Actual To Annual Budget
	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year Actuals	2024		2023		2024		
				Year To Date Budget	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals	Annual Budget	Annual Budget	
<b>OPERATING REVENUES</b>										
<b>Sales of Energy and Water</b>										
8,156,000	8,108,511	99%	5,081,701	60%	106,903,733	104,103,286	115,839,000	92%		
9,978,000	10,339,240	104%	8,555,665	21%	122,063,886	121,508,620	122,268,000	100%		
5,128,000	4,200,634	82%	3,358,298	25%	55,142,000	52,129,464	59,890,000	87%		
854,660	780,412	91%	778,362	-	10,223,160	10,941,551	11,117,960	98%		
25,100	27,139	108%	22,839	19%	331,900	328,063	366,700	89%		
-	-	-	(28,000)	-100%	28,000	56,000	28,000	200%		
50,000	49,921	100%	47,556	5%	550,000	551,334	600,000	92%		
<b>24,191,760</b>	<b>23,505,857</b>	<b>97%</b>	<b>17,816,422</b>	<b>32%</b>	<b>292,974,029</b>	<b>289,161,345</b>	<b>310,109,660</b>	<b>94%</b>		
95,000	83,237	88%	75,390	10%	1,151,000	1,121,239	1,246,000	90%		
1,108,000	392,566	35%	471,684	-17%	12,383,000	9,888,997	13,463,000	73%		
<b>1,203,000</b>	<b>475,803</b>	<b>40%</b>	<b>547,075</b>	<b>-13%</b>	<b>13,534,000</b>	<b>11,010,236</b>	<b>14,709,000</b>	<b>75%</b>		
212,000	196,821	93%	238,813	-18%	2,730,500	2,672,537	2,958,500	90%		
232,450	2,403,668	1,034%	158,920	1,413%	2,561,550	5,783,073	2,792,900	207%		
143,000	17,538	12%	132,117	-87%	1,656,000	2,046,990	1,879,000	109%		
-	-	-	-	-	-	-	-	-		
2,650	1,496	56%	2,520	-41%	29,150	14,673	31,800	46%		
83,159	6,289	8%	93,814	-93%	859,457	651,878	940,620	69%		
15,501	14,375	93%	353,643	-96%	168,590	(1,012,148)	184,090	-550%		
-	-	-	-	-	-	4,087,528	-	-		
-	-	-	-	-	-	-	-	-		
<b>688,760</b>	<b>2,640,187</b>	<b>383%</b>	<b>979,827</b>	<b>169%</b>	<b>14,244,532</b>	<b>8,538,696</b>	<b>8,786,910</b>	<b>162%</b>		
2,988,600	3,084,754	103%	2,845,861	8%	35,290,728	35,583,833	38,314,998	93%		
<b>2,988,600</b>	<b>3,084,754</b>	<b>103%</b>	<b>2,845,861</b>	<b>8%</b>	<b>35,290,728</b>	<b>35,583,833</b>	<b>38,314,998</b>	<b>93%</b>		
<b>\$ 29,072,120</b>	<b>\$ 29,706,600</b>	<b>102%</b>	<b>\$ 22,189,185</b>	<b>34%</b>	<b>\$ 342,513,035</b>	<b>\$ 353,812,631</b>	<b>\$ 371,920,567</b>	<b>95%</b>		





KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric

For The Period Ending November 2024



				Monthly				Year-To-Date & Annual				Percent		
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Current Actuals over/under Prior Year	Description	2024 Budget	2024 Actuals	2024 Actuals	2023 Actuals	2024 Annual Budget	2024 Actuals	2023 Actuals	2024 Annual Budget	Actual To Annual Budget	Actual To Annual Budget
<b>OPERATING REVENUES</b>														
<b>Sales of Energy and Water</b>														
5,879,000	5,379,472	92%	3,009,623	Residential Sales	81,926,000	81,849,306	80,311,393	80,311,393	88,846,000	81,849,306	80,311,393	88,846,000	92%	92%
8,869,000	9,106,151	103%	7,588,671	Commercial Sales	100,852,000	109,067,137	109,765,420	109,765,420	109,558,000	109,067,137	109,765,420	109,558,000	100%	100%
4,542,000	3,677,037	81%	2,986,417	Industrial Sales	48,899,000	45,979,714	45,871,003	45,871,003	53,140,000	45,979,714	45,871,003	53,140,000	87%	87%
794,000	705,654	89%	729,216	Schools	9,597,000	10,203,314	10,385,467	10,385,467	10,451,000	10,203,314	10,385,467	10,451,000	98%	98%
25,100	27,139	108%	22,839	Highway Lighting	331,900	328,063	331,523	331,523	366,700	328,063	331,523	366,700	89%	89%
-	-	-	-	Public Authorities	-	-	-	-	-	-	-	-	-	-
-	-	-	-	Fire Protection	-	-	-	-	-	-	-	-	-	-
20,109,100	18,895,452	94%	14,336,766	<b>Total Sales of Energy and Water</b>	241,605,900	247,427,534	246,664,806	246,664,806	262,361,700	247,427,534	246,664,806	262,361,700	94%	94%
95,000	83,237	88%	75,390	Borderline Electric Sales	1,151,000	1,121,239	1,135,658	1,135,658	1,246,000	1,121,239	1,135,658	1,246,000	90%	90%
1,000,000	155,750	16%	357,522	Wholesale Market Sales	11,000,000	8,512,391	10,937,237	10,937,237	12,000,000	8,512,391	10,937,237	12,000,000	71%	71%
1,095,000	238,987	22%	432,912	<b>Total Other Utility Sales</b>	12,151,000	9,633,631	12,072,894	12,072,894	13,246,000	9,633,631	12,072,894	13,246,000	73%	73%
157,000	157,457	100%	191,050	Forfeited Discounts	2,177,000	2,138,006	2,159,807	2,159,807	2,365,000	2,138,006	2,159,807	2,365,000	90%	90%
209,250	2,378,692	1,137%	122,233	Connect/Disconnect Fees	2,301,750	5,532,798	3,137,861	3,137,861	2,511,000	5,532,798	3,137,861	2,511,000	220%	220%
120,000	14,030	12%	105,694	Tower/Pole Attachment Rentals	1,400,000	1,861,156	1,099,981	1,099,981	1,600,000	1,861,156	1,099,981	1,600,000	116%	116%
-	-	-	-	Ash Disposal	-	-	-	-	-	-	-	-	-	-
1,900	-	-	2,010	Diversion Fines	20,900	9,491	17,179	17,179	22,800	9,491	17,179	22,800	42%	42%
1,750	2,789	159%	1,500	Service Fees	19,250	21,039	22,278	22,278	21,000	21,039	22,278	21,000	100%	100%
14,501	14,375	99%	335,261	Other Miscellaneous Revenues	157,590	(908,402)	(6,347)	(6,347)	172,090	(908,402)	(6,347)	172,090	-528%	-528%
-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	4,087,528	-	-	-	4,087,528	-	-	-	-
-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-	-	-	-	-	-
504,401	2,567,343	509%	757,749	<b>Total Other Revenues</b>	6,076,490	12,741,617	6,430,759	6,430,759	6,691,890	12,741,617	6,430,759	6,691,890	190%	190%
2,463,134	2,578,761	105%	2,366,192	Payment In Lieu Of Taxes	29,598,214	30,067,487	30,089,232	30,089,232	32,151,514	30,067,487	30,089,232	32,151,514	94%	94%
2,463,134	2,578,761	105%	2,366,192	<b>Total Payment In Lieu Of Taxes</b>	29,598,214	30,067,487	30,089,232	30,089,232	32,151,514	30,067,487	30,089,232	32,151,514	94%	94%
\$ 24,171,635	\$ 24,280,543	100%	\$ 17,893,619	<b>TOTAL OPERATING REVENUES</b>	\$ 289,431,604	\$ 299,870,268	\$ 295,257,692	\$ 295,257,692	\$ 314,451,104	\$ 299,870,268	\$ 295,257,692	\$ 314,451,104	95%	95%



KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric  
 For The Period Ending November 2024



Description	Monthly			Year-To-Date & Annual					Percent Actual To Annual Budget
	Current Period Budget	Current Period Actuals	Current Actuals over/under Prior Year	2024 Budget	2024 Year To Date Actuals	2023 Year To Date Actuals	2024 Annual Budget	2024 Annual Budget	
<b>OPERATING EXPENSES</b>									
Production	3,042,939	2,096,674	-8%	34,977,800	33,038,533	39,133,611	38,055,738	38,055,738	87%
Purchased Power	4,071,596	5,941,842	17%	48,029,284	56,136,404	51,283,283	53,106,638	53,106,638	106%
Fuel	2,451,202	1,733,308	-15%	35,391,543	28,782,906	31,665,510	38,502,401	38,502,401	75%
Transmission and Distribution	2,836,785	2,847,268	-21%	33,077,313	30,231,068	30,119,243	35,914,097	35,914,097	84%
Customer Account Expense	287,696	294,953	-40%	3,374,608	3,133,529	2,917,029	3,662,304	3,662,304	86%
General and Administrative	2,371,951	1,950,897	-11%	27,730,354	24,490,169	23,235,435	30,087,185	30,087,185	81%
Depreciation and Amortization	2,906,232	3,034,859	3%	31,968,554	33,130,880	32,416,211	34,874,787	34,874,787	95%
Dfrd Fuel & Purch Power-Amort	-	-	-	-	-	14,781,274	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 17,968,401</b>	<b>\$ 17,899,800</b>	<b>-4%</b>	<b>\$ 18,614,339</b>	<b>\$ 208,943,489</b>	<b>\$ 225,551,595</b>	<b>\$ 234,203,151</b>	<b>\$ 234,203,151</b>	<b>89%</b>
<b>NON OPERATING INCOME/EXPENSE</b>	<b>\$ 6,203,233</b>	<b>\$ 6,380,743</b>	<b>-985%</b>	<b>\$ (720,720)</b>	<b>\$ 90,926,779</b>	<b>\$ 69,706,097</b>	<b>\$ 80,247,953</b>	<b>\$ 80,247,953</b>	<b>113%</b>
Investment Interest	247,547	302,042	-7%	2,850,324	3,651,265	3,008,925	3,107,742	3,107,742	117%
Interest - Long Term Debt	(1,493,047)	(1,571,622)	2%	(16,929,339)	(16,929,341)	(17,670,617)	(18,422,386)	(18,422,386)	92%
Interest - Other	(22,700)	(22,260)	-	(249,700)	(244,103)	(249,698)	(272,400)	(272,400)	90%
PILOT Transfer Expense	(2,463,134)	(2,578,761)	9%	(29,598,214)	(30,067,487)	(30,089,232)	(32,151,514)	(32,151,514)	94%
Disposal of Assets-Gain/Loss	-	-	-	-	-	-	-	-	-
Other Income	41,498	14,682	-50%	459,818	506,221	288,086	501,316	501,316	101%
Other Expense	-	-	-	-	(134)	-	-	-	-
<b>TOTAL NONOPERATING INCOME/EXPENSES</b>	<b>\$ (3,689,836)</b>	<b>\$ (3,855,919)</b>	<b>8%</b>	<b>\$ (43,467,111)</b>	<b>\$ (43,083,579)</b>	<b>\$ (44,712,536)</b>	<b>\$ (47,237,242)</b>	<b>\$ (47,237,242)</b>	<b>91%</b>
<b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b>	<b>\$ 2,513,398</b>	<b>\$ 2,524,824</b>	<b>-159%</b>	<b>\$ 31,415,038</b>	<b>\$ 47,843,201</b>	<b>\$ 24,993,561</b>	<b>\$ 33,010,711</b>	<b>\$ 33,010,711</b>	<b>145%</b>
<b>TRANSFER AND CONTRIBUTION TO/FROM</b>									
NExch-Main, Design & Ext Fee	-	-	-	-	-	-	-	-	-
<b>TOTAL CHANGE IN NET POSITION</b>	<b>\$ 2,513,398</b>	<b>\$ 2,524,824</b>	<b>-159%</b>	<b>\$ (4,300,337)</b>	<b>\$ (4,300,337)</b>	<b>\$ (4,300,337)</b>	<b>\$ (4,300,337)</b>	<b>\$ (4,300,337)</b>	<b>-145%</b>

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 W-Water  
 For The Period Ending November 2024

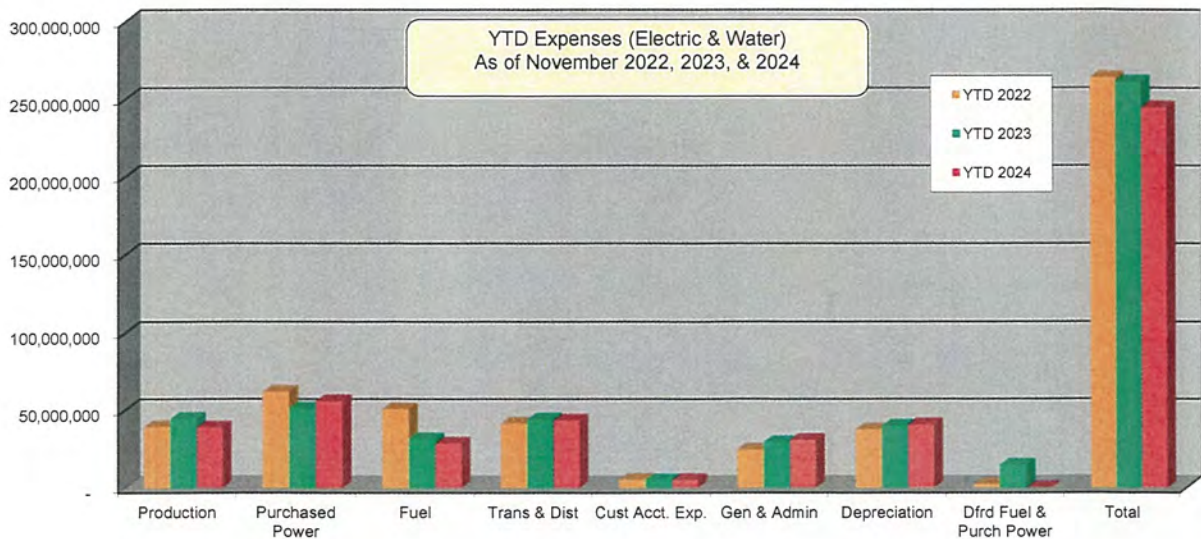
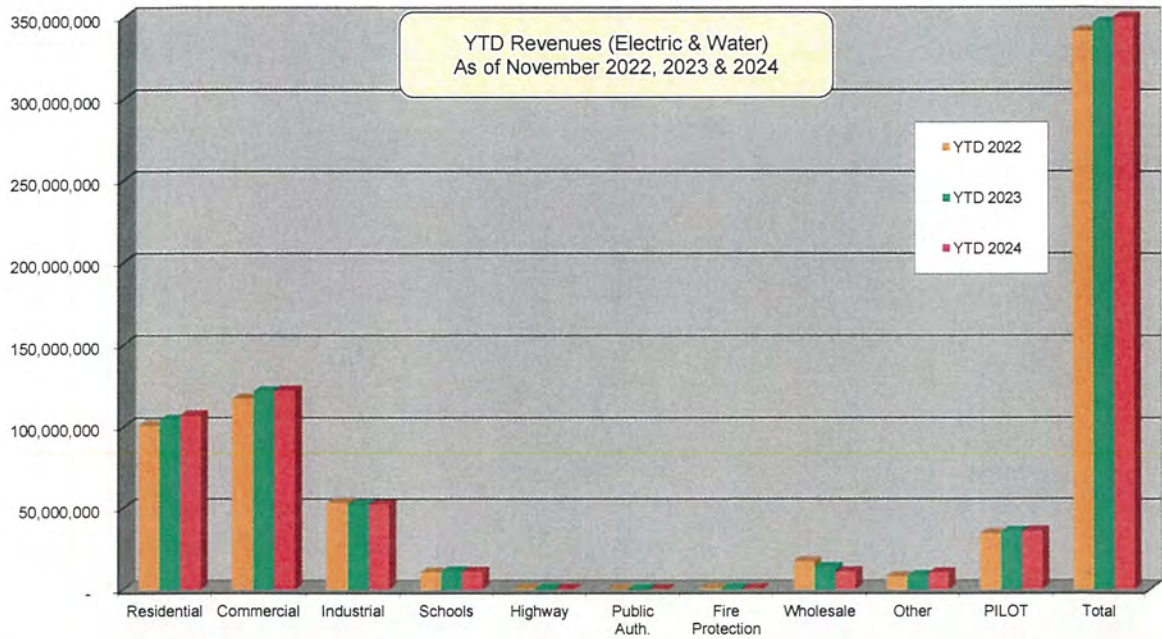
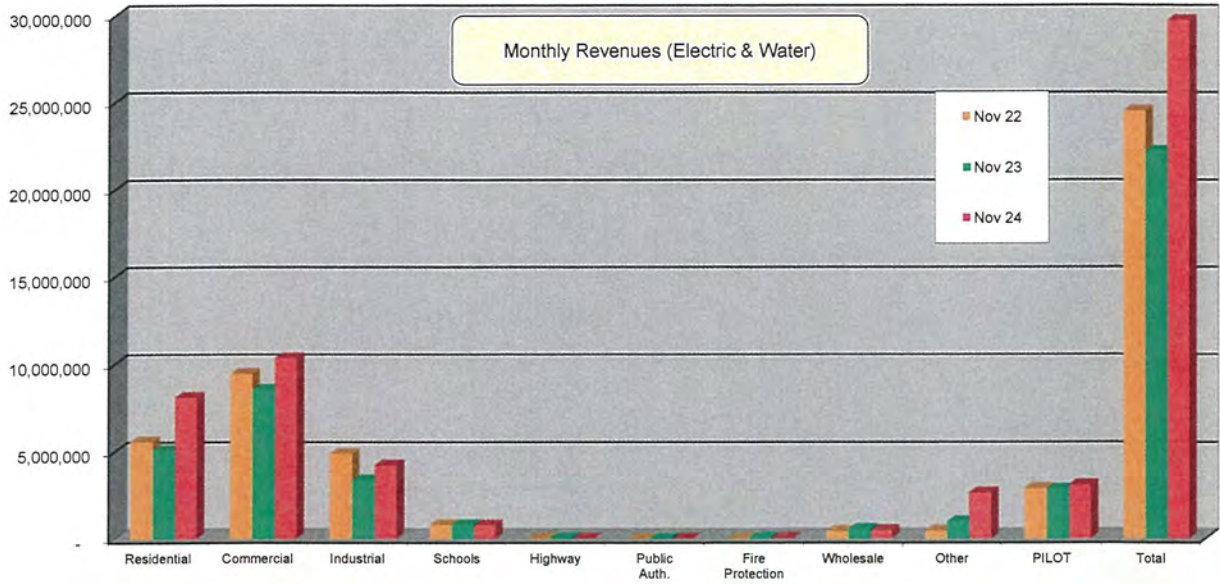


Current Period Budget	Current Period Actuals	Current Period Actuals	Current Period Actuals	Current Period Actuals	Current Period Actuals	Current Period Actuals	Current Period Actuals	Year-To-Date & Annual				Percent Actual To Annual Budget						
								Monthly		2024			2024		2023		2024	
								Actuals	as a % of Budget	Year To Date Budget	Year To Date Actuals		Year To Date Actuals	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals	Year To Date Actuals
<b>OPERATING REVENUES</b>																		
<b>Sales of Energy and Water</b>																		
2,277,000	2,729,039	120%	2,072,078	32%	Residential Sales	24,893,000	25,054,427	23,791,893	26,993,000	93%								
1,109,000	1,233,089	111%	966,994	28%	Commercial Sales	11,737,000	12,996,749	11,743,200	12,710,000	102%								
586,000	523,597	89%	371,882	41%	Industrial Sales	6,243,000	6,149,749	5,797,504	6,750,000	91%								
60,660	74,758	123%	49,146	52%	Schools	626,160	738,236	609,150	666,960	111%								
-	-	-	(28,000)	-100%	Highway Lighting	28,000	56,000	28,000	28,000	200%								
50,000	49,921	100%	47,556	5%	Public Authorities	550,000	551,334	526,792	600,000	92%								
4,082,660	4,610,405	113%	3,479,656	32%	Fire Protection	44,077,160	45,546,495	42,496,539	47,747,960	95%								
-	-	-	-	-	<b>Total Sales of Energy and Water</b>	1,383,000	1,376,606	1,431,394	1,463,000	94%								
108,000	236,816	219%	114,162	107%	Borderline Electric Sales	1,383,000	1,376,606	1,431,394	1,463,000	94%								
108,000	236,816	219%	114,162	107%	Wholesale Market Sales	1,383,000	1,376,606	1,431,394	1,463,000	94%								
55,000	39,364	72%	47,763	-18%	<b>Total Other Utility Sales</b>	553,500	534,531	539,952	593,500	90%								
23,200	24,976	108%	36,686	-32%	Forfeited Discounts	259,800	250,275	293,987	281,900	89%								
23,000	3,508	15%	26,423	-87%	Connect/Disconnect Fees	256,000	185,834	290,017	279,000	67%								
-	-	-	-	-	Tower/Pole Attachment Rentals	-	-	-	-	-								
750	1,496	200%	510	194%	Ash Disposal	8,250	5,182	4,307	9,000	58%								
81,409	3,500	4%	92,314	-96%	Diversion Fines	840,207	630,839	959,037	919,620	69%								
1,000	-	-	18,382	-100%	Service Fees	11,000	(103,746)	20,639	12,000	-865%								
-	-	-	-	-	Other Miscellaneous Revenues	-	-	-	-	-								
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-								
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-								
184,359	72,844	40%	222,078	-67%	<b>Total Other Revenues</b>	1,928,757	1,502,915	2,107,938	2,095,020	72%								
525,467	505,993	96%	479,669	5%	Payment In Lieu Of Taxes	5,692,514	5,516,346	5,288,288	6,163,484	90%								
525,467	505,993	96%	479,669	5%	<b>Total Payment In Lieu Of Taxes</b>	5,692,514	5,516,346	5,288,288	6,163,484	90%								
<b>\$ 4,900,485</b>	<b>\$ 5,426,057</b>	<b>111%</b>	<b>\$ 4,295,566</b>	<b>26%</b>	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 53,081,431</b>	<b>\$ 53,942,362</b>	<b>\$ 51,324,158</b>	<b>\$ 57,469,464</b>	<b>94%</b>								





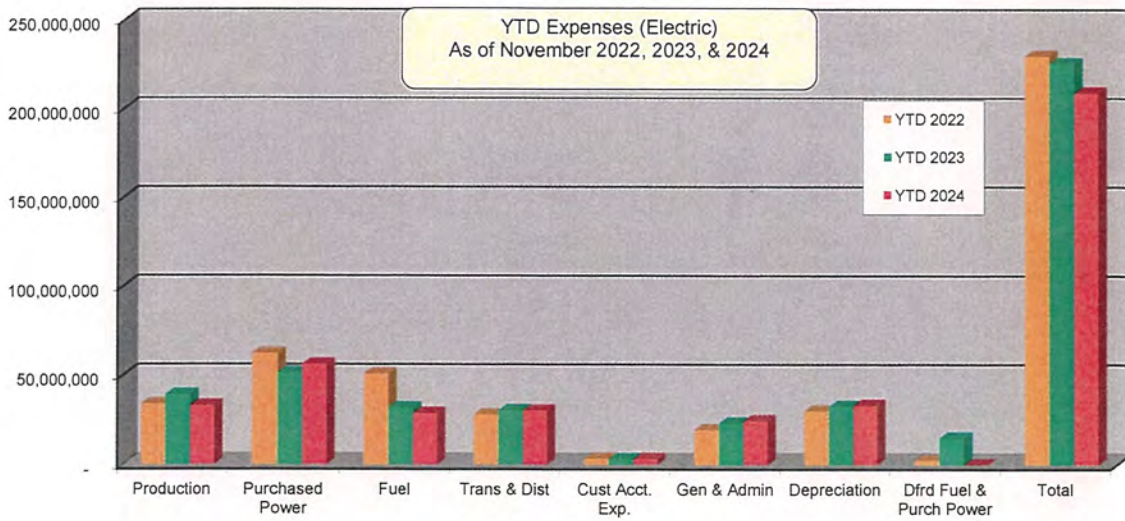
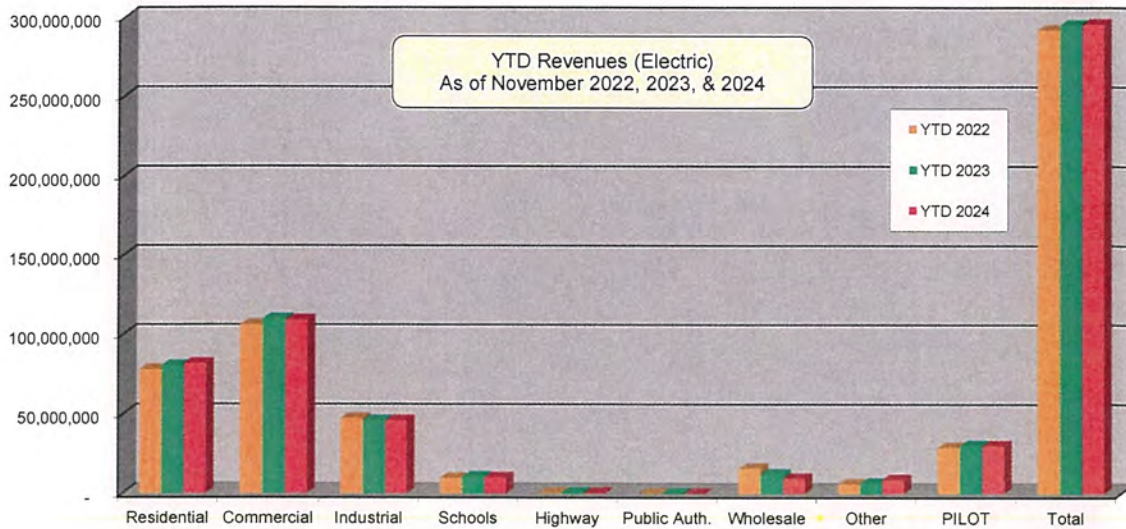
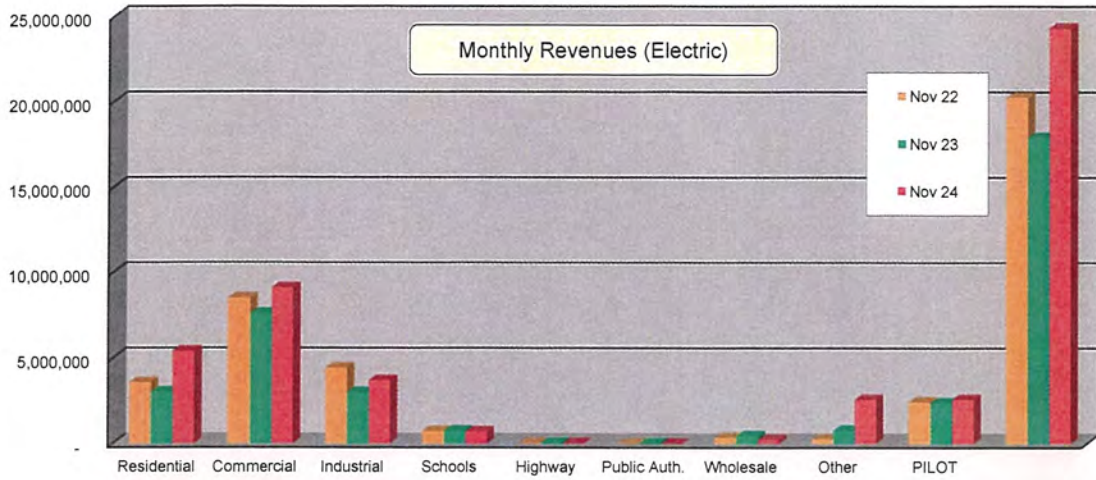
## COMBINED (Electric/Water) November 30, 2024





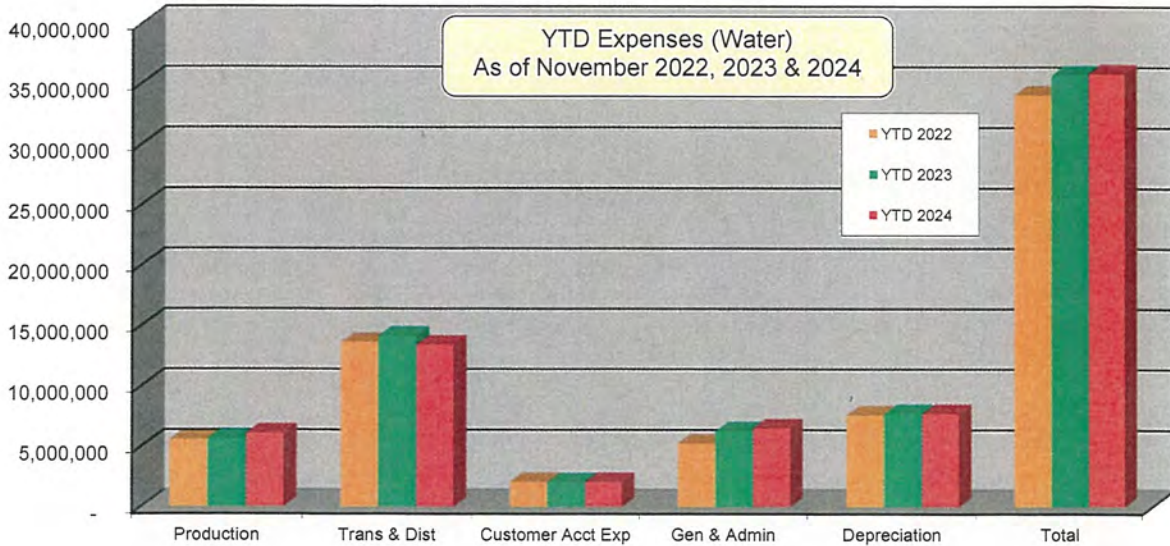
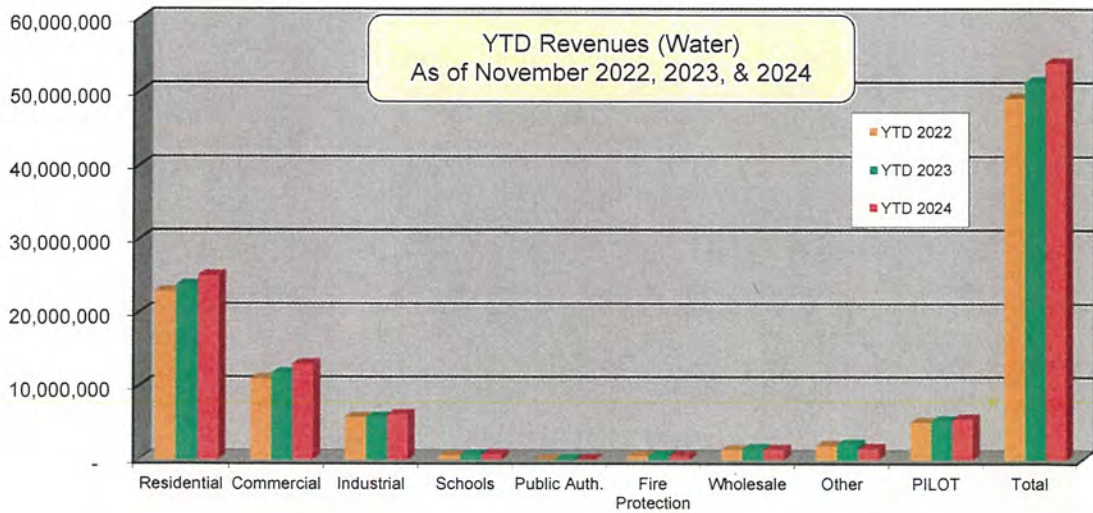
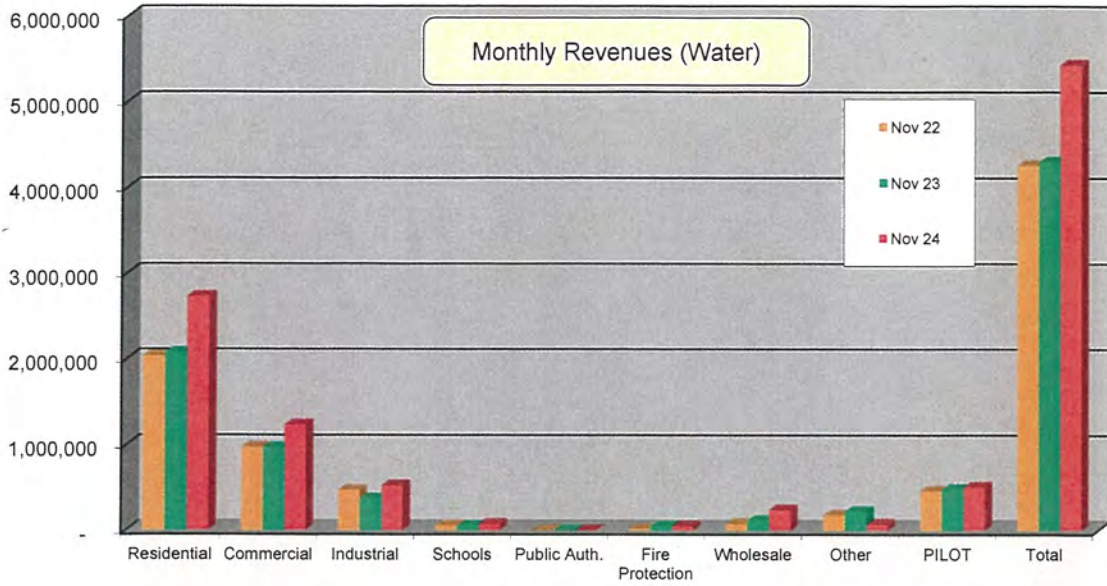
# Electric

## November 30, 2024



# Water

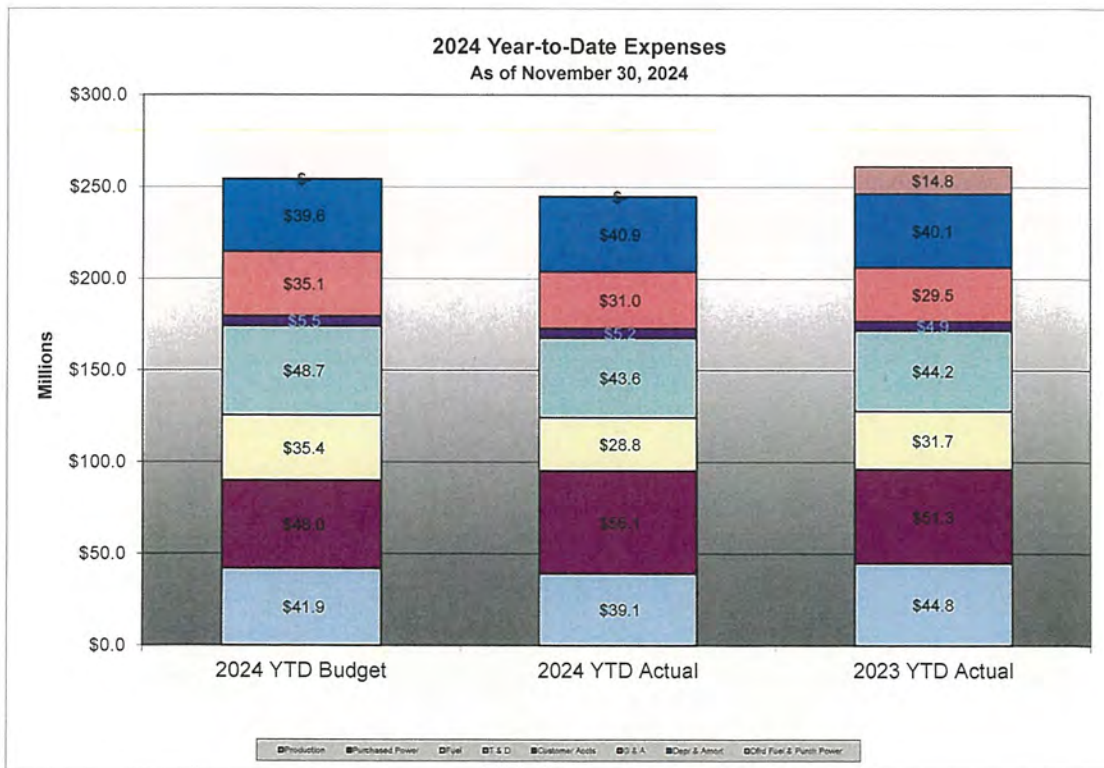
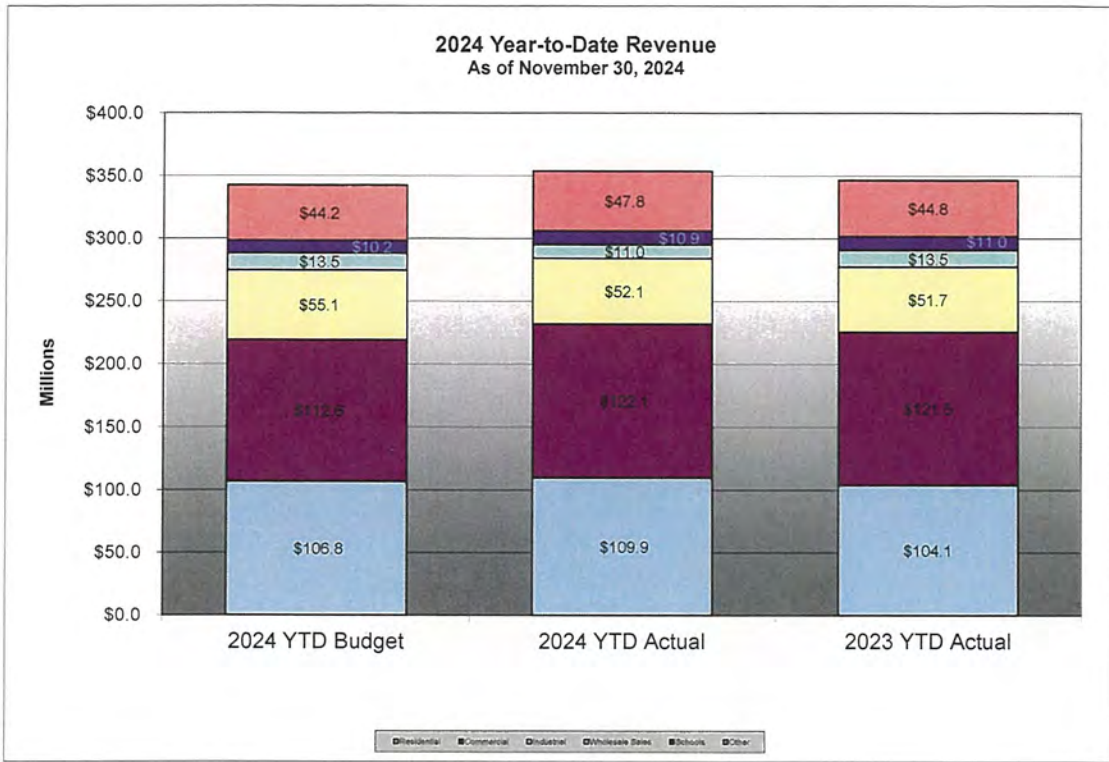
## November 30, 2024





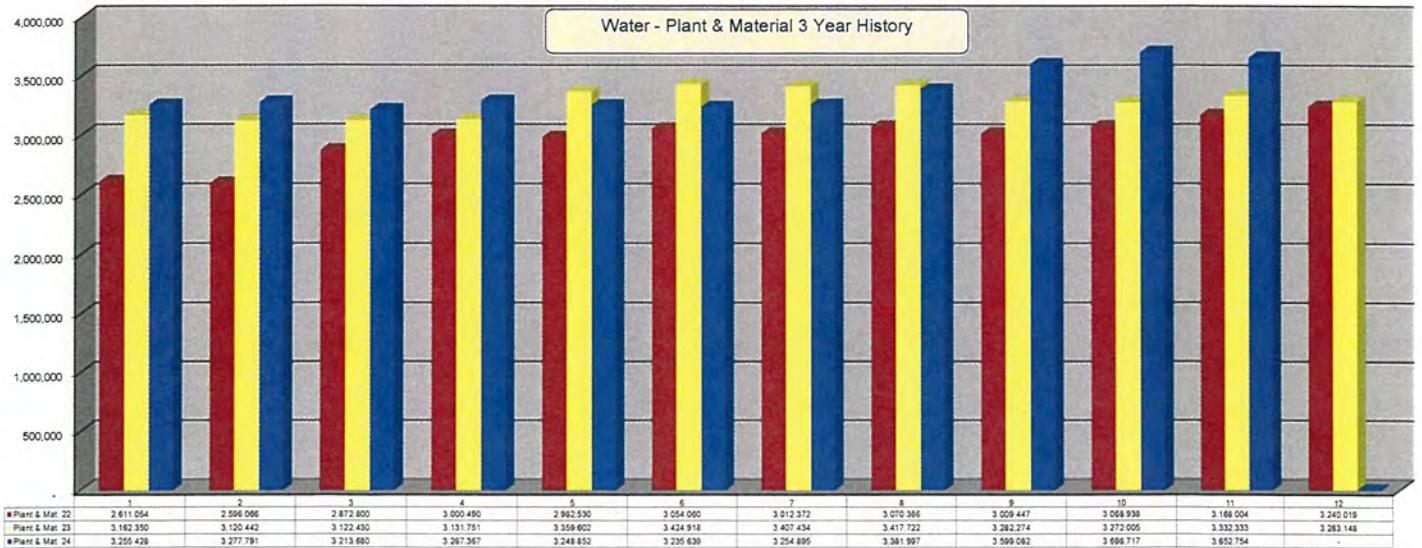
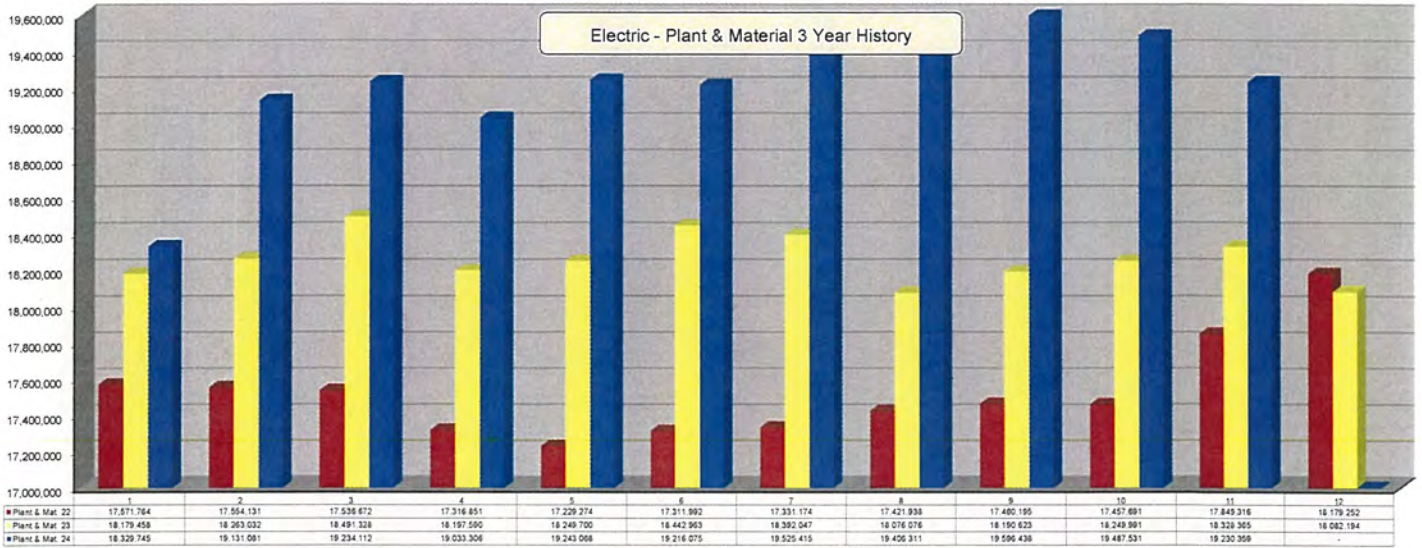
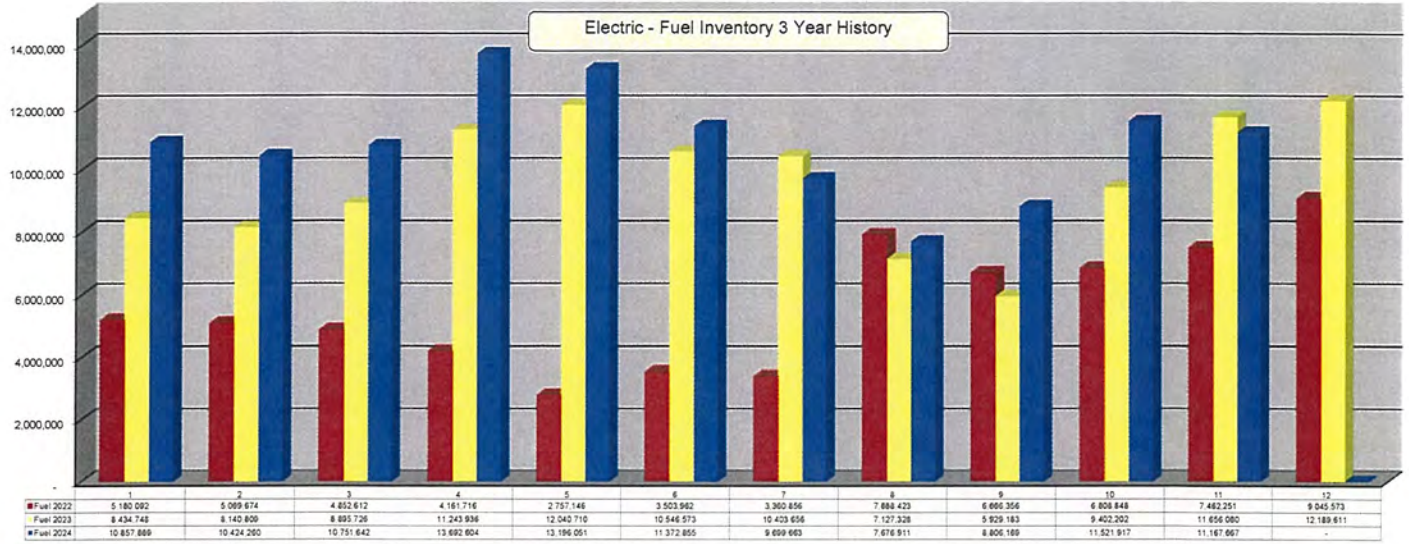
# YTD Revenues and Expenses

## November 30, 2024





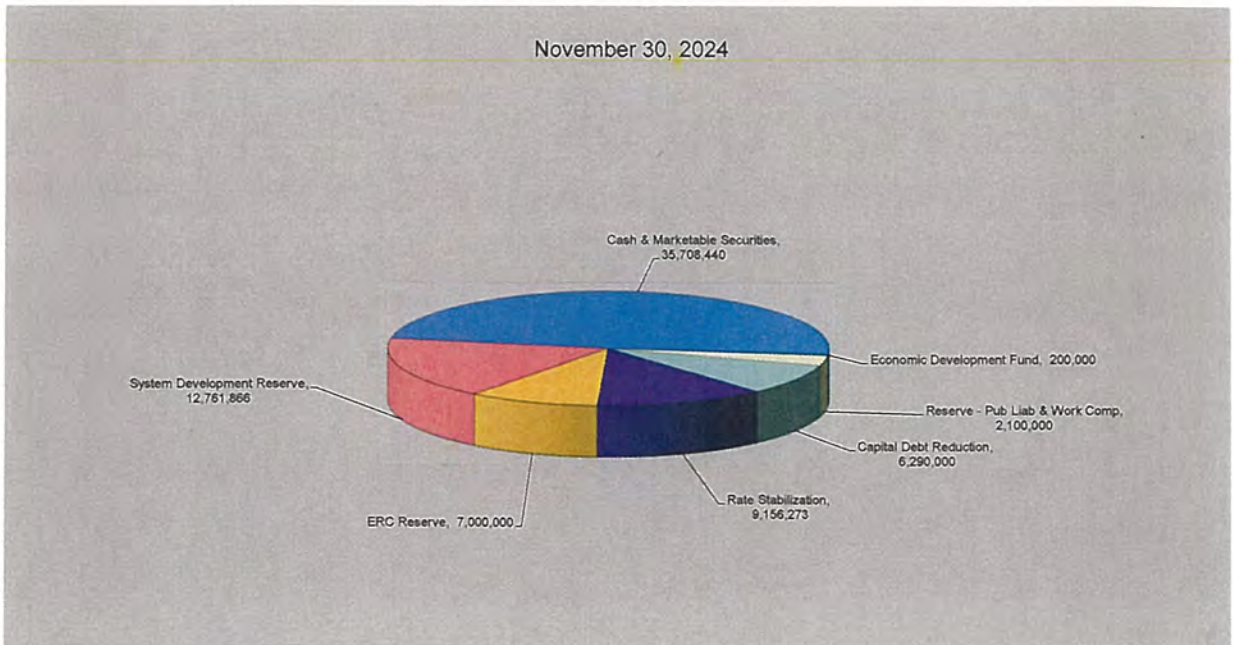
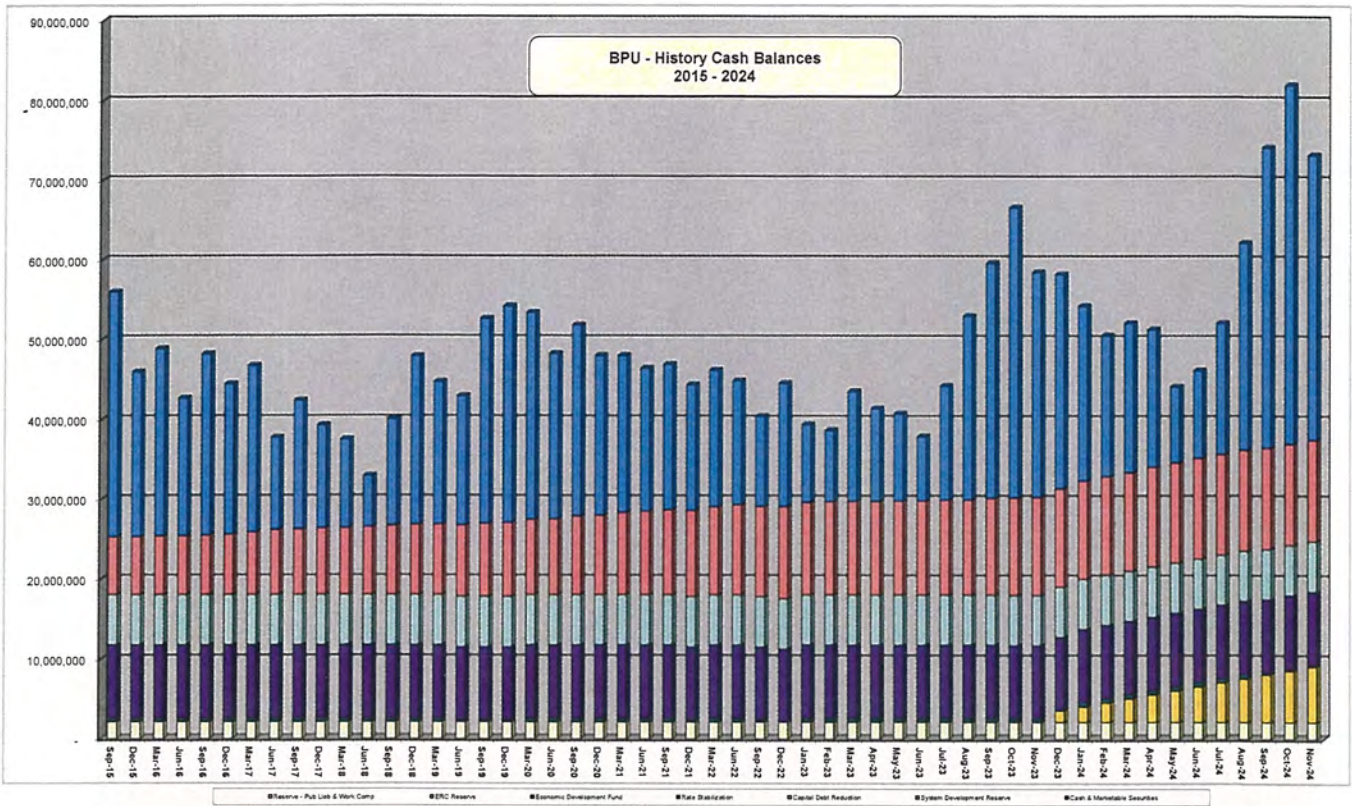
BPU - Inventory  
November 30, 2024





# Cash Balances

## November 30, 2024







**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**November 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
<b>PERSONNEL</b>				
1010-Regular Labor	51,975,118	46,903,463	5,071,655	9.76%
1020-Overtime/Special Pay	4,441,872	4,427,931	13,941	-
1030-Health Care/Medical Benefit	13,146,069	6,500,866	6,645,203	50.55%
1040-Medical Insurance-Retirees	3,008,656	190,847	2,817,809	93.66%
1050-Pension Benefit	6,021,644	4,449,800	1,571,843	26.10%
1070-Life Insurance Benefit	1,049,411	864,141	185,270	17.65%
1080-Unemployment Benefit	56,417	53,240	3,177	5.63%
1090-OASDI/Hi (FICA)	4,315,900	3,953,619	362,280	8.39%
1100-Liability Insurance/Work Co	858,139	(149,289)	1,007,428	117.40%
1110-Compensatory Balance Reserve	563,477	1,753,869	(1,190,392)	(211.26)%
1130-Disability Pay Benefit	687,545	585,937	101,609	14.78%
1140-Employee Education Assistance	60,000	41,154	18,846	31.41%
1170-Board Per Diem	6,000	1,500	4,500	75.00%
1180-Long-Term Care	201,611	78,686	122,925	60.97%
1990-Other Employee Benefits	50,000	63,090	(13,090)	(26.18)%
<b>TOTAL PERSONNEL</b>	<b>86,441,858</b>	<b>69,718,853</b>	<b>16,723,005</b>	<b>19.35%</b>

**SERVICES**

2010-Tree Trimming Services	3,545,068	1,231,391	2,313,677	65.26%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	373,000	987,159	(614,159)	(164.65)%
2030-Engineering Services	1,603,950	954,993	648,957	40.46%
2040-Accounting/Costing Services	12,000	29,400	(17,400)	(145.00)%
2050-Auditing Services	440,000	245,227	194,773	44.27%
2060-Actuarial Services	13,500	12,725	775	5.74%
2070-Banking/Cash Mgmt/Treasury	941,900	1,041,356	(99,456)	(10.56)%
2080-Financial Advisory	39,000	41,000	(2,000)	(5.13)%
2090-General Management Services	150,000	43,976	106,024	70.68%
2100-Human Resource Services	177,600	176,609	991	-
2110-Environmental Services	919,900	784,009	135,891	14.77%
2130-Computer Hardware Maintenance	350,900	198,430	152,470	43.45%
2131-Computer Software Maintenance	5,124,486	4,552,532	571,955	11.16%
2140-Advertising/Marketing/Sales	448,000	341,380	106,620	23.80%
2150-Janitorial Services	918,120	789,049	129,071	14.06%
2151-Trash Disposal	56,105	54,435	1,670	2.98%
2160-Travel/Mileage	939,970	434,660	505,310	53.76%
2170-Outside Printing & Duplicating	597,350	534,404	62,946	10.54%
2180-Insurance Services	2,582,000	2,212,434	369,566	14.31%
2190-Dues/Memberships/Subscription	390,139	253,082	137,056	35.13%
2200-Telecommunications Services	522,636	850,753	(328,117)	(62.78)%
2210-Clerical/Office/Tech Services	176,800	62,054	114,746	64.90%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,514,000	2,027,932	(513,931)	(33.95)%
2230-Collection Services	90,000	64,046	25,954	28.84%
2240-Building Maintenance Service	1,483,846	1,277,277	206,570	13.92%
2241-Building Maint Srvc - HVAC	367,289	129,070	238,219	64.86%
2242-Building Maint Srvc - Elevator	114,272	91,788	22,484	19.68%
2243-Pest & Bird Control	11,850	-	11,850	100.00%
2244-Grounds Maintenance	149,000	61,322	87,678	58.84%
2250-Mailing/Shipping Services	19,980	19,616	364	1.82%
2260-Meter Testing/Protection	5,500	4,400	1,100	20.00%
2270-Public Notice	70,250	47,567	22,683	32.29%
2282-IT Prof Contracted Services	2,489,000	2,081,812	407,188	16.36%
2300-Equipment Maintenance	743,205	610,455	132,750	17.86%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**November 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	20,000	735	19,265	96.32%
2320-City Street Repairs	750,000	614,269	135,731	18.10%
2330-Right Of Way/Easements	112,000	60,176	51,824	46.27%
2340-Auxiliary Boiler Maintenance	12,500	8,907	3,594	28.75%
2351-Control System Support Service	160,000	131,246	28,754	17.97%
2360-Other Power Plant Maint	-	(163)	163	-
2370-Liab-Inj Damages	1,734,600	1,614,425	120,175	6.93%
2380-Sponsorships	1,149,100	666,673	482,427	41.98%
2390-Risk Mngmnt & Consulting Srv	275,000	346,273	(71,273)	(25.92)%
2500-Dogwood Gas Plant O&M	4,595,100	4,251,953	343,147	7.47%
2990-Other Professional Services	806,675	547,176	259,499	32.17%
<b>TOTAL SERVICES</b>	<b>36,997,991</b>	<b>30,488,014</b>	<b>6,509,977</b>	<b>17.60%</b>
<b>FUELS</b>				
3010-Main Flame Fuel	35,482,054	26,102,571	9,379,483	26.43%
3012-Building Heat Fuel	1,500	693	807	53.81%
3020-Start Up Fuel	1,260,347	2,214,051	(953,704)	(75.67)%
3025-AQC - Reagents	1,760,000	466,285	1,293,715	73.51%
3030-Ash Handling	1,530,000	800,662	729,338	47.67%
3040-On Road Vehicle Fuel	717,000	546,211	170,789	23.82%
3050-Purchase Power Energy	20,751,000	24,844,726	(4,093,726)	(19.73)%
3055-Purchased Power - Renewables	26,164,651	25,317,353	847,298	3.24%
3070-Purch Pwr Capacity NonEconomic	2,652,167	1,832,787	819,380	30.89%
3080-Purchased Power Transmission	5,738,820	5,292,099	446,721	7.78%
3110-Off Road Fuel	107,500	155,896	(48,396)	(45.02)%
3600-Renewable Energy Certificates	(2,200,000)	(1,150,561)	(1,049,439)	(47.70)%
3990-Other Purchased Power	284,000	301,412	(17,412)	(6.13)%
<b>TOTAL FUELS</b>	<b>94,249,039</b>	<b>86,724,185</b>	<b>7,524,854</b>	<b>7.98%</b>
<b>SUPPLIES</b>				
4010-Office Supplies & Materials	161,450	134,634	26,816	16.61%
4020-Laboratory Supplies	32,000	20,470	11,530	36.03%
4030-Janitorial Supplies	22,400	13,772	8,629	38.52%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,015,725	537,377	478,348	47.09%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	60,250	5,879	54,371	90.24%
4050-Small Tools & Machinery	276,800	200,245	76,554	27.66%
4060-Water Treatment Chemicals	807,000	559,179	247,821	30.71%
4070-Ferric Chemicals	200,000	170,372	29,628	14.81%
4080-Lime/Caustic Chemicals	150,000	142,886	7,114	4.74%
4090-Chlorine Chemicals	630,000	583,689	46,311	7.35%
4100-Other Chemicals & Supplies	307,500	269,078	38,422	12.49%
4110-Clothing/Uniforms	315,600	384,835	(69,235)	(21.94)%
4120-Vehicle/Machinery Parts	758,000	664,611	93,389	12.32%
4130-Building/Structural Supplies	715,000	311,121	403,879	56.49%
4131-Bldg/Strctrl Supp-Leeves/Dikes	130,000	65,291	64,709	49.78%
4132-Bldg/Strctrl Supp-Roads/Rails	70,000	94,606	(24,606)	(35.15)%
4133-Bld/Strctrl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	275,200	186,527	88,673	32.22%
4150-T&D Equipment	2,000	494	1,506	75.28%
4160-Office Equipment	33,000	9,787	23,213	70.34%
4170-Electric Usage	-	61,677	(61,676)	-
4180-Water Usage	-	20,617	(20,617)	-
4190-Environmental Supplies	68,600	46,024	22,576	32.91%
4195-Flue Gas Treatment	325,000	165,362	159,638	49.12%
4200-Hazardous Waste Supplies	1,100	1,072	28	2.56%
4210-Safety Supplies	158,700	93,397	65,303	41.15%
4220-Communication Supplies	65,600	34,369	31,231	47.61%
4230-Meter Parts & Supplies	82,500	(9,725)	92,225	111.79%





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**November 2024**

	2024 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	2,166	7,834	78.34%
4251-General Parts & Supp Coal Conv	564,300	343,751	220,549	39.08%
4252-General Parts & Supp Coal Dust	6,000	726	5,274	87.90%
4253-General Parts & Supp Wash-Down	6,000	2,363	3,637	60.62%
4260-Transmission Parts & Supplies	70,000	57,243	12,757	18.22%
4270-Distribution Parts & Supplies	3,367,000	6,019,496	(2,652,496)	(78.78)%
4280-Books/Manuals/Reference	12,800	3,914	8,886	69.42%
4290-Micrographic/Records Equip	-	186	(186)	-
4300-Boiler Maint-Forced Outages	545,000	1,076,450	(531,450)	(97.51)%
4301-Boiler Maint-Elec & Control	87,000	52,492	34,508	39.66%
4302-Boiler Maint-Mechanical	465,000	524,053	(59,053)	(12.70)%
4303-Boiler Maint-Motor	60,000	195	59,805	99.67%
4304-Boiler Maint-Steel & Duct	465,000	242,989	222,011	47.74%
4305-Boiler Maint-Coal & Ash	745,000	1,043,985	(298,985)	(40.13)%
4306-Boiler Maint-Boiler Cleaning	200,000	54,904	145,096	72.55%
4307-Boiler Maint-Insulation	200,000	188,215	11,785	5.89%
4308-Boiler Maint-Planned Outages	300,000	290,341	9,659	3.22%
4309-Boiler Maint-Lab Equip	71,900	89,380	(17,480)	(24.31)%
4310-Turbine Maintenance	632,000	892,695	(260,694)	(41.25)%
4320-Balance Of Plant Maintenance	714,600	854,303	(139,703)	(19.55)%
4321-Balance of Plant Mnt-Comp Air	39,000	14,014	24,986	64.07%
4322-Balance of Plant Mnt-Crane Svc	53,500	13,168	40,332	75.39%
4323-Balance of Plant Mnt-Comm	17,000	3,352	13,648	80.28%
4324-Balance of Plant Mnt-Pumps	73,000	19,402	53,598	73.42%
4325-Balance Plant Mnt-Mechanical	45,000	21,340	23,660	52.58%
4326-Balance Plant Mnt-Electrical	55,000	27,145	27,855	50.65%
4327-Balance Plant Mnt-Chem Feed	25,000	21,689	3,311	13.24%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	40,866	19,134	31.89%
4329-Balance Plant Mnt-Filters	6,000	1,171	4,829	80.49%
4330-Compressed Gases	189,000	215,942	(26,942)	(14.25)%
4990-Other Parts & Supplies	33,000	28,722	4,279	12.97%
<b>TOTAL SUPPLIES</b>	<b>15,801,526</b>	<b>16,914,304</b>	<b>(1,112,778)</b>	<b>(7.04)%</b>
<b>OTHER</b>				
5020-Demand Side Management Program	120,000	3,213	116,788	97.32%
5060-Other Board Expenses	10,000	8,361	1,639	16.39%
5080-Doubtful Account Expense	435,000	783,500	(348,500)	(80.11)%
5110-Outside Regulatory Expenses	316,400	93,721	222,679	70.38%
5150-WPA Billing Credit	(550,000)	(875,323)	325,323	59.15%
5200-NERC Reliability Compliance	387,000	43,226	343,774	88.83%
5900-Payment In Lieu of Taxes	38,314,998	35,583,833	2,731,164	7.13%
<b>TOTAL OTHER</b>	<b>39,033,398</b>	<b>35,640,530</b>	<b>3,392,867</b>	<b>8.69%</b>
<b>TOTAL EXPENSES</b>	<b>272,523,812</b>	<b>239,485,886</b>	<b>33,037,926</b>	<b>12.12%</b>





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Common Capital Projects</b>				
Admin Services Technology	389,800	227,669	162,131	42%
<b>Administrative Services</b>	<b>\$389,800</b>	<b>\$227,669</b>	<b>\$162,131</b>	<b>42%</b>
Security Vehicle	50,000	60,376	(10,375)	-
<b>Common Equipment</b>	<b>\$50,000</b>	<b>\$60,376</b>	<b>(\$10,375)</b>	<b>(21)%</b>
Security Improvements	25,000	39,467	(14,466)	-
540 Minnesota Facilities	160,000	126,694	33,306	21%
Admin Building Furnish & Equip	30,000	16,068	13,931	46%
540 Minnesota Grounds	115,000	(16,648)	131,647	114%
<b>Common Facilities Improvements</b>	<b>\$330,000</b>	<b>\$165,581</b>	<b>\$164,418</b>	<b>50%</b>
IT ERP Technology Development	150,000	180,088	(30,088)	-
IT Desktop/Network Development	570,000	683,031	(113,030)	-
IT Security Improvements	100,000	116,426	(16,425)	-
IT Cayenta UMS Upgrade	-	6,026	(6,026)	-
IT Enterprise Service Bus Development	250,000	207,909	42,090	17%
IT Enterprise Asset Management Development	225,000	114,490	110,509	49%
IT BI/Analytics Development	300,000	346,898	(46,898)	-
IT EAM Mobility	250,000	103,009	146,991	59%
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	50,000	25,391	24,609	49%
IT Customer Information System Development	325,000	149,112	175,887	54%



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
**As Of Nov-24**

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	122,974	(42,974)	-
IT DR Infrastructure	100,000	132,197	(32,197)	-
IT DR for Security	50,000	-	50,000	100%
IT GIS Enhancements	680,000	239,055	440,945	65%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	40,000	-	39,999	100%
IT Quality Assurance Automation	200,000	122,666	77,334	39%
IT Electronic Document Management System	20,000	16,217	3,783	19%
IT Utility Ops Technology Development	225,000	40,910	184,089	82%
IT Cloud Services Development	75,000	163,904	(88,904)	-
IT General Systems Enhancements	225,000	199,712	25,288	11%
IT Project Management Applications	50,000	-	50,000	100%
IT Analog to Digital Services	75,000	20,368	54,631	73%
IT IVR Service Development	30,000	-	30,000	100%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Server Additions	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	100,000	617,050	(517,049)	-
<b>Enterprise Technology</b>	<b>\$4,310,000</b>	<b>\$3,607,433</b>	<b>\$702,561</b>	<b>16%</b>
HR Security	50,000	-	50,000	100%
<b>Human Resources Security</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>100%</b>
<b>All Common Capital Projects</b>	<b>\$5,129,800</b>	<b>\$4,061,058</b>	<b>\$1,068,735</b>	<b>21%</b>



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Electric Capital Projects</b>				
Dogwood Capital Costs	206,000	896,314	(690,313)	-
<b>Dogwood Plant Common</b>	<b>\$206,000</b>	<b>\$896,314</b>	<b>(\$690,313)</b>	<b>(335)%</b>
ECC SCADA Software	950,000	299,738	650,261	68%
<b>Electric Control Center</b>	<b>\$950,000</b>	<b>\$299,738</b>	<b>\$650,261</b>	<b>68%</b>
Electric Production carry deck mobile crane	120,000	-	120,000	100%
<b>Electric General Equipment</b>	<b>\$120,000</b>	<b>\$0</b>	<b>\$120,000</b>	<b>100%</b>
Annual Meter Program	1,000,000	918,446	81,553	8%
<b>Electric Meters</b>	<b>\$1,000,000</b>	<b>\$918,446</b>	<b>\$81,553</b>	<b>8%</b>
Electric Ops Automobiles	100,000	4,747	95,252	95%
Electric Ops Facility Improvements	208,100	195,092	13,008	6%
Electric Ops Furnishings & Equipment	10,000	27,052	(17,051)	-
Electric Ops Grounds	5,000	8,325	(3,324)	-
IVR and Outage Management System	5,000	-	5,000	100%
Electric Ops Radio	175,000	48,136	126,864	72%
Electric Ops Technology	100,000	56,491	43,508	44%
Electric Ops Tools	100,000	54,804	45,195	45%
Electric Ops Work Equipment	700,000	808,909	(108,909)	-



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>Electric Ops General Construction</b>	<b>\$1,403,100</b>	<b>\$1,203,557</b>	<b>\$199,543</b>	<b>14%</b>
Speaker OH Feeders	50,000	-	50,000	100%
OH Distribution Automation	100,000	67,253	32,746	33%
Rosedale 161kV Sub OH Feeders	150,000	3,033	146,967	98%
Piper OH Feeders - Urban Outfitters	2,600,000	(429,890)	3,029,890	117%
Transmission Pole Replacement	500,000	339,127	160,872	32%
Annual OH Construction	2,125,000	1,565,681	559,318	26%
Distribution Pole Inspection Replacement	2,500,000	2,467,063	32,936	1%
EO Downtown KCKCC Campus	50,000	81,270	(31,270)	-
EO Yards II	735,000	163,064	571,935	78%
98th St OH Feeder Relocation	475,000	823,370	(348,369)	-
Maywood Feeder Realignment	50,000	-	50,000	100%
Village West Pkwy Duct Bank	150,000	-	150,000	100%
Cernet to Village West Pkwy Duct Bank	50,000	-	50,000	100%
EO Leavenworth Rd at Hulton Improvements	450,000	52,584	397,416	88%
Nearman Feeder Extension for Holiday Sand - Gravel	275,000	-	275,000	100%
Mill Street Distribution Rebuild	175,000	-	174,999	100%
<b>Electric Overhead Distribution</b>	<b>\$10,435,000</b>	<b>\$5,132,556</b>	<b>\$5,302,440</b>	<b>51%</b>
Electric Prod Auto	25,000	27,031	(2,030)	-
Electric Prod Work Equipment	677,000	152,025	524,975	78%
<b>Electric Prod General Construction</b>	<b>\$702,000</b>	<b>\$179,055</b>	<b>\$522,945</b>	<b>74%</b>
Annual Reimbursable Construction	100,000	23,857	76,143	76%
American Royal UG	5,000	208,615	(203,615)	-





## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Rock Island Bridge Project	5,000	41,015	(36,014)	-
West Legends Apartment Complex #3	5,000	-	5,000	100%
Woodlands	5,000	9,037	(4,036)	-
EO Homefield Development	5,000	377,595	(372,595)	-
EO Legends 267 Apartment/Entertainment	5,000	-	5,000	100%
Delaware Pkwy UG Circuit Extension	-	100,133	(100,132)	-
<b>Electric Reimbursable</b>	<b>\$130,000</b>	<b>\$760,251</b>	<b>(\$630,249)</b>	<b>(485)%</b>
Storms - Electric Repairs	1,000	3,141,950	(3,140,950)	-
<b>Electric Storm Expense</b>	<b>\$1,000</b>	<b>\$3,141,950</b>	<b>(\$3,140,950)</b>	<b>(314,108)%</b>
Speaker Substation	800,000	-	800,000	100%
Substation Breakers	75,000	4,892	70,108	93%
Substation Relays	50,000	65,749	(15,749)	-
Substation Improvements	200,000	104,524	95,476	48%
Substation Security	10,000	-	9,999	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
EO Mill Street 161kV Substation	1,725,000	1,793,271	(68,270)	-
<b>Electric Substation</b>	<b>\$2,890,000</b>	<b>\$1,968,436</b>	<b>\$921,563</b>	<b>32%</b>
Overhead Transformers	1,200,000	722,233	477,767	40%
Underground Transformers	3,000,000	1,900,491	1,099,509	37%
<b>Electric Transformers</b>	<b>\$4,200,000</b>	<b>\$2,622,723</b>	<b>\$1,577,276</b>	<b>38%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Transmission Line FO Additions	175,000	22,514	152,485	87%
Misc Transmission Projects	250,000	220,175	29,824	12%
EO Victory West to Quindaro Trans Line	100,000	225	99,774	100%
EO Victory West to Maywood Trans Line	100,000	-	99,999	100%
FERC 881 AAR / Transmission Line Inspections	200,000	-	200,000	100%
<b>Electric Transmission</b>	<b>\$825,000</b>	<b>\$242,915</b>	<b>\$582,082</b>	<b>71%</b>
Maywood Feeder Extension	50,000	-	50,000	100%
Downtown UG Rebuild	500,000	(6,163)	506,162	101%
Fisher UG Feeders	-	2,720	(2,719)	-
G&W Distr Switch Replacement	350,000	(173)	350,172	100%
Annual UG Construction	2,000,000	1,350,583	649,416	32%
<b>Electric Underground Distribution</b>	<b>\$2,900,000</b>	<b>\$1,346,968</b>	<b>\$1,553,031</b>	<b>54%</b>
Street Light Improvements	200,000	117,987	82,013	41%
Traffic Signal Improvements	20,000	-	20,000	100%
Unified Govt OH Construction	20,000	9,364	10,635	53%
Unified Govt UG Distribution	20,000	(6,612)	26,612	133%
EO Levee Rebuild Along Kansas River	620,000	759,149	(139,149)	-
<b>Electric Unified Government Projects</b>	<b>\$880,000</b>	<b>\$879,888</b>	<b>\$111</b>	<b>0%</b>
Telecommunications Technology	10,000	-	9,999	100%
<b>Enterprise Telecommunications</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,999</b>	<b>100%</b>



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
CT4 Hydraulic Oil & Lube Oil Varnish Removal	-	1,808	(1,808)	-
CT4 Fuel oil heating	-	10,523	(10,523)	-
CT4 Primary and secondary spare nozzles	600,000	3,792	596,208	99%
CT4 Turbine lube oil conditioning permanent skid (varnish)	50,000	3,391	46,608	93%
<b>Nearman Plant CT4</b>	<b>\$650,000</b>	<b>\$19,515</b>	<b>\$630,485</b>	<b>97%</b>
NC Coal Conveyor Belt - Replacement	125,000	-	125,000	100%
NC Mechanic Shop Roof Replacement	150,000	116,661	33,339	22%
NC Roads and grounds improvements	196,000	182,761	13,239	7%
NC Quindaro machine shop relocation to Nearman	75,000	-	75,000	100%
NC Coal handling equipment structural review/repairs	300,000	13,770	286,230	95%
<b>Nearman Plant Common</b>	<b>\$846,000</b>	<b>\$313,191</b>	<b>\$532,808</b>	<b>63%</b>
N1 No 5 FWH Replacement	454,000	95,436	358,563	79%
N1 Drum & Heater Inst Upgrade	150,000	110,188	39,812	27%
N1 MCC/Load Center Replace	200,000	117,852	82,148	41%
N1 SCR Catalyst Layer	850,000	404,859	445,140	52%
N1 AQC Air Slide Blowers	300,000	4,287	295,713	99%
N1 Crusher/Dryer Replacement	100,000	-	99,999	100%
N1 Demineralizer Rental Conversion	-	17,731	(17,730)	-
EP N1 ID Fan VFD Chillers	250,000	39,524	210,476	84%
EP N1 PJFF Bags / Cages Replacement	500,000	13,308	486,691	97%
EP N1 CT Acid Pumps Reconfiguration	75,000	105,274	(30,273)	-
N1 Economizer ash diversion to bottom ash silo	250,000	162,037	87,962	35%
N1 Mill dampers HA,CA, Vel,	320,000	397,290	(77,289)	-



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Control valve replacements. Various	250,000	-	249,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	750,000	572,948	177,051	24%
N1 Steam inert piping modification	450,000	5,788	444,211	99%
N1 Sequential tripping turbine and overspeed	400,000	208,809	191,191	48%
<b>Nearman Plant Unit 1</b>	<b>\$5,299,000</b>	<b>\$2,255,332</b>	<b>\$3,043,664</b>	<b>57%</b>
CT2 Control System Upgrade	750,000	-	749,999	100%
CT2/CT3 Oil Tank Modification	300,000	-	299,999	100%
<b>Quindaro Plant CT2</b>	<b>\$1,050,000</b>	<b>\$0</b>	<b>\$1,049,998</b>	<b>100%</b>
CT3 Control System Upgrade	750,000	-	749,999	100%
QC CT 2&3 Security fence, Cameras, and work area	50,000	-	50,000	100%
<b>Quindaro Plant CT3</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$799,999</b>	<b>100%</b>
QC Levee Improvements per COE	340,000	215,971	124,029	36%
<b>Quindaro Plant Common</b>	<b>\$340,000</b>	<b>\$215,971</b>	<b>\$124,029</b>	<b>36%</b>
<b>All Electric Capital Projects</b>	<b>\$35,637,101</b>	<b>\$22,396,805</b>	<b>\$13,240,275</b>	<b>37%</b>





# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<b>All Water Capital Projects</b>				
Water Main Adjustment-Billable	7,100	-	7,100	100%
Water Development Main Expense	370,000	1,989,089	(1,619,088)	-
<b>Reimbursable Water Mains</b>	<b>\$377,100</b>	<b>\$1,989,089</b>	<b>(\$1,611,988)</b>	<b>(427)%</b>
Water Distrib System Relocations	280,000	132,008	147,992	53%
Water Distrib System Improvements	400,000	1,093,793	(693,793)	-
UG/CMIP Water Distrib Projects	1,300,000	2,197,373	(897,373)	-
Water Distrib Valve Improvements	600,000	769,586	(169,585)	-
Water Distrib Fire Hydrant Program	552,000	483,014	68,986	12%
Water Distrib Master Plan Improvements	300,000	199,350	100,650	34%
Non Revenue Water Leak Detection	25,000	66,094	(41,094)	-
Water Distrib 12 Inch Main 36th Ave State Line to Rainbow Blvd	350,000	-	350,000	100%
Water Distrib Leak Project	150,000	468,461	(318,461)	-
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	400,000	51,177	348,822	87%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	800,000	-	800,000	100%
Aged Water Main Replacement	5,000,000	70,909	4,929,090	99%
<b>Water Distribution</b>	<b>\$10,157,000</b>	<b>\$5,531,764</b>	<b>\$4,625,235</b>	<b>46%</b>
Water Automobiles	153,000	151,806	1,193	1%
Water Radios	10,000	-	9,999	100%
Water Tools	200,000	1,305	198,694	99%



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Work Equipment	600,000	529,027	70,973	12%
<b>Water Equipment</b>	<b>\$963,000</b>	<b>\$682,138</b>	<b>\$280,859</b>	<b>29%</b>
Civil Engineering Facility Improvement	356,500	21,126	335,374	94%
Water Oper Facility Improvement	286,900	18,095	268,805	94%
Water Prod Facility Improvement	330,000	421,223	(91,222)	-
Civil Engineering Furnishings & Equipment	25,000	-	24,999	100%
Water Oper Furnishings & Equipment	17,000	18,611	(1,610)	-
Water Prod Furnishings & Equipment	30,000	-	30,000	100%
Civil Engineering Grounds	15,000	-	15,000	100%
Water Operations Grounds	165,000	38,550	126,450	77%
Water Production Grounds	117,000	116,194	805	1%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	20,000	502	19,498	97%
Water Production Technology	5,000	-	5,000	100%
<b>Water Facility Improvements</b>	<b>\$1,377,400</b>	<b>\$634,300</b>	<b>\$743,098</b>	<b>54%</b>
AMI-Automated Meter Reading	50,000	42,077	7,923	16%
6"-10" Water Meter Replacement	50,000	23,221	26,779	54%
1-1/2"-4" Water Meter Replacement	168,000	46,046	121,954	73%
5/8"-1" Water Meter Replacement	100,000	80,202	19,797	20%
12" & Over Water Meter Replacement	60,000	-	60,000	100%
<b>Water Meters</b>	<b>\$428,000</b>	<b>\$191,545</b>	<b>\$236,453</b>	<b>55%</b>
NWTP Water Plant Emergency Generator	400,000	161,810	238,189	60%



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	500,000	309,791	190,209	38%
Water Prod Facility Electrical Improvements	-	(89,880)	89,880	-
Water Prod High Service Improvements	-	(14,923)	14,923	-
Water Prod Raw Water Improvements	300,000	249,143	50,857	17%
<b>Water Production Projects</b>	<b>\$1,225,000</b>	<b>\$615,940</b>	<b>\$609,057</b>	<b>50%</b>
3" - 6" Water Service Replacement	27,000	47,454	(20,454)	-
1-1/4" - 2" Water Service Replacement	75,000	25,184	49,815	66%
3/4"-1" Water Service Replacement	550,000	528,518	21,482	4%
8" & Over Water Service Replacement	50,000	24,473	25,526	51%
<b>Water Services</b>	<b>\$702,000</b>	<b>\$625,629</b>	<b>\$76,369</b>	<b>11%</b>
Argentine 7 MG Tank Replace	2,000,000	784,314	1,215,685	61%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	250,000	109,694	140,306	56%
Water Transmission Valve Improve	140,000	228,312	(88,312)	-
UG/CMIP Water Transmission Projects	3,000	-	3,000	100%
WO Trans Main 98th & Parallel	2,000,000	113	1,999,887	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	500,000	5,064	494,935	99%
WO Kansas River Crossing	4,000,000	50,042	3,949,958	99%
Paint 435 Elevated tank	500,000	468,726	31,273	6%
Parallel Pump Station Electrical Improvements	1,500,000	268,638	1,231,361	82%
Transmission Main Inspection	150,000	10,997	139,002	93%



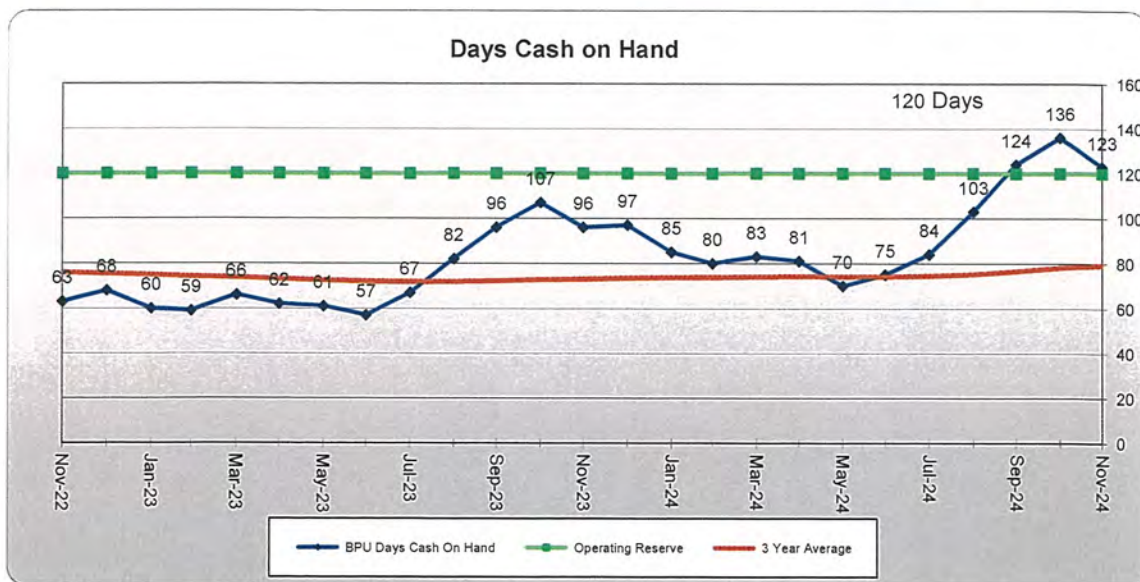
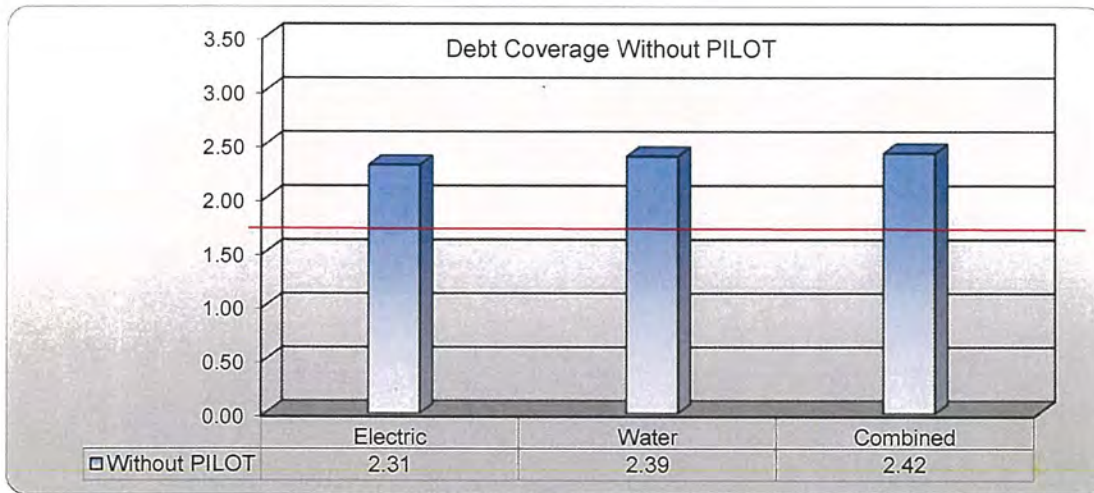
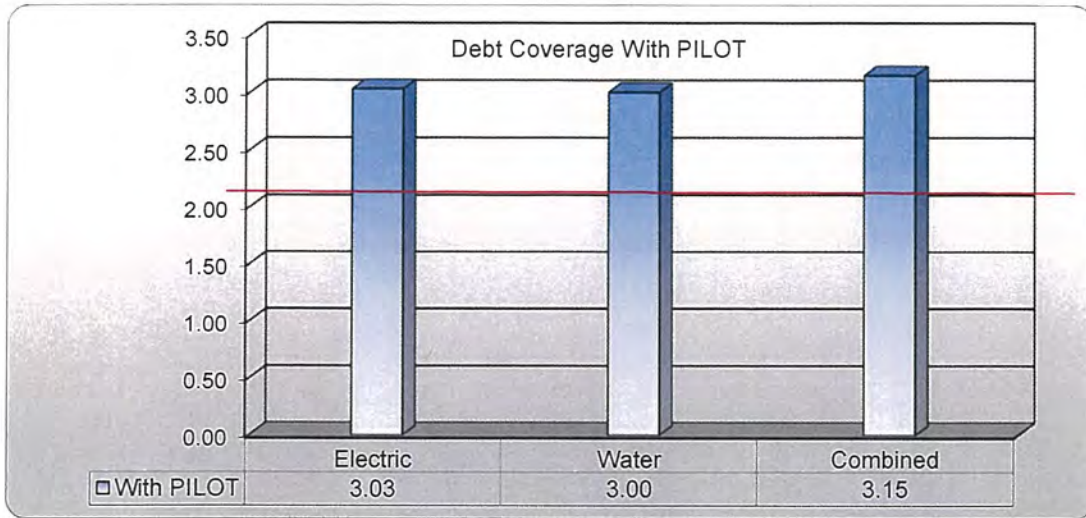
**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Nov-24

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	\$11,093,000	\$1,925,901	\$9,167,093	83%
All Water Capital Projects	\$26,322,500	\$12,196,306	\$14,126,176	54%
<b>Grand Total</b>	<b>\$67,089,401</b>	<b>\$38,654,169</b>	<b>\$28,435,186</b>	<b>42%</b>



# BPU - Financial Metrics

November 30, 2024



Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation  
Of Net Revenues for the  
Board of Public Utilities  
For The Month Ended  
November 2024

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>November 30, 2024</u>	<u>November 30, 2024</u>	<u>November 30, 2024</u>
Revenues	\$ 324,054,401	58,486,838	382,541,239
Operating and Maintenance Expenses	(187,974,791)	(29,375,152)	(217,349,943)
Net Revenues	<u>\$ 136,079,610</u>	<u>29,111,686</u>	<u>165,191,296</u>
Maximum Annual Debt Service - Total Debt	\$ 44,880,036	9,696,209	52,424,285
Coverage - Electric/2029	3.03	3.00	3.15
Maximum Annual Debt Service - Parity	\$ 44,668,378	5,590,107	47,988,426
Coverage - Electric/2030	3.05	5.21	3.44
Coverage - Combined/2025			



Lori C. Austin  
CFO

Exhibit 1

REVENUES

	Electric	Water	Combined
	12 Months Ending	12 Months Ending	12 Months Ending
	<u>November 30, 2024</u>	<u>November 30, 2024</u>	<u>November 30, 2024</u>
Total Utility Revenues			
Residential Sales	\$ 88,470,682	27,018,073	115,488,755
Commercial Sales	118,570,454	13,747,361	132,317,815
Industrial Sales	50,854,599	6,599,689	57,454,288
Schools	11,142,261	779,537	11,921,798
Other Sales (1)	359,065	657,855	1,016,920
Wholesale Sales	9,985,192	1,433,177	11,418,369
Payment In Lieu Of Taxes	32,450,000	5,954,156	38,404,156
Interest Income and Other (2)	12,228,540	2,296,990	14,525,530
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	-	-	-
Less: Construction Fund Earnings	(6,392)	-	(6,392)
Total Revenues	\$ 324,054,401	58,486,838	382,541,239

\*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric	Water	Combined
	12 Months Ending November 30, 2024	12 Months Ending November 30, 2024	12 Months Ending November 30, 2024
Operating Expenses*	\$ 256,935,658	43,807,641	300,743,299
Less: Depreciation And Amortization	(36,510,867)	(8,478,333)	(44,989,200)
Less: Payment In Lieu of Taxes	(32,450,000)	(5,954,156)	(38,404,156)
Operating & Maintenance Expenses	<u>\$ 187,974,791</u>	<u>29,375,152</u>	<u>217,349,943</u>

\*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## CASH AND INVESTMENTS

	November 30, 2024 Electric	November 30, 2024 Water	November 30, 2024 Combined
Beginning Cash and Investments As of 01/01/24	\$ 62,556,384	\$ 23,999,611	\$ 86,555,995
Cash Receipts Year to Date	449,968,422	51,892,689	501,861,112
Cash Payments Year to Date	(437,866,106)	(52,108,846)	(489,974,953)
Cash and Investments as of 11/30/24	\$ 74,658,700	\$ 23,783,454	\$ 98,442,154
<b>Restrictions of Cash and Investments</b>			
Customer Deposit	\$ 6,291,847	\$ 1,328,636	\$ 7,620,483
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	7,000,000		7,000,000
Debt Service Fund	14,235,805	\$ 1,869,287	16,105,092
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2024	4,762,500	677,000	5,439,500
System Development	-	12,761,866	12,761,866
Remaining Operating Reserve Requirement	31,873,115	1,911,258	33,784,373
Economic Development Fund	110,000	90,000	200,000
Total Restrictions	\$ 76,459,540	\$ 25,498,047	\$ 101,957,587
Unrestricted Cash and Investments	\$ (1,800,840)	\$ (1,714,593)	\$ (3,515,433)

\* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

