

# BOARD INFORMATION PACKET



**Board of Public Utilities  
Kansas City, Kansas**

**Regular Meeting of**

**April 2, 2025**



**Gold Award  
for  
Competitiveness  
Achievement**



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- b. Approval of the Minutes of the Regular Session of March 19, 2025**
- c. Approval of the Preliminary February 2025 Financials**

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- a. Cybersecurity Update Presentation**



## Regular Session

April 2, 2025 – 6:00 P.M.

I. Call to Order

II. Roll Call

- Stevie A. Wakes, Sr., District 1
- Rose Mulvany Henry, At Large, Position 3
- Brett Parker, District 3
- Mary L. Gonzales, At Large, Position 1
- Tom Groneman, District 2
- David Haley, At Large, Position 2

III. Approval of Agenda

IV. Consent Agenda Approvals

- a. Approval of the Minutes of the Work Session of March 19, 2025*
- b. Approval of the Minutes of the Regular Session of March 19, 2025*
- c. Approval of the Preliminary February 2025 Financials*

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IX. Adjourn



- a. Approval of the Minutes of  
the Work Session of  
March 19, 2025

**WORK SESSION MINUTES – WEDNESDAY, MARCH 19, 2025**

STATE OF KANSAS        )  
                                  ) SS  
CITY OF KANSAS CITY )

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, March 19, 2025 at 5:00 PM. The following Board Members were present: Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Mary Gonzales, Stevie A. Wakes Sr., and Thomas Groneman. David Haley, President; attended via Zoom.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Jerry Sullivan, Chief Information Officer; Leigh Mulholland, Chief Compliance Officer; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, [www.bpu.com](http://www.bpu.com).

Ms. Mulvany Henry called the meeting to order at 5:00 PM.

Roll call was taken and all Board members were present except for Mr. Haley, who joined via Zoom at 5:05 PM.

**Item #3 – Approval of Agenda**

A motion was made to approve the Agenda, by Ms. Gonzales, seconded by Mr. Groneman, and unanimously carried.

**Item #4 – Board Update/GM Update**

Mr. Ash updated the Board on the recent Westheight neighborhood customer correspondences. He confirmed each customer had been contacted and that Electric Operations, along with the Vegetation Department, would be patrolling the area for any maintenance and servicing that may be needed.

**Item #5 – Policy Committee Update – Revision Review**

Ms. Mulvany Henry spoke with the Board regarding the revisions made to the Board Rules of Procedure, which were discussed during the Work Session on March 5<sup>th</sup>. A clarification was made that the Election of Officers would occur during the first meeting in February. The Board agreed on all other suggested revisions made and would be prepared to vote on the changes during the March 19<sup>th</sup>, Regular Session meeting.

**WORK SESSION MINUTES – WEDNESDAY, MARCH 19, 2025**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY    )

Mr. Ash said the customer sign in sheet would be modified to reflect a section for customers to notate if they would like to meet with Customer Care regarding their account.

The Board said they would like the new procedures to be recapped during the opening statements of the Regular session meetings.

It was confirmed that a committee chair would reach out to the BPU team if they wished to schedule a meeting and it would be noticed accordingly.

**Item #6 – Adjourn**

A motion was made to adjourn the Work Session at 5:17 PM, by Mr. Parker, seconded by Mr. Groneman, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President



## Rule 1 Meetings

### 1.1 Regular Meetings

~~Regular meetings of the elected Board shall be held on the first and third Wednesdays of each month of the year, or as otherwise properly noticed, at the hour of 6:00 p.m. in the Board Room of the Board of Public Utilities located at 540 Minnesota Avenue.~~

The regular session meeting of the elected Board shall be on the first Wednesday of each month of the year, or as otherwise properly noticed, at the hour of 6:00 p.m. in the Board Room of the Board of Public Utilities located at 540 Minnesota Avenue. The third Wednesday of each month shall be reserved for the elected Board to conduct work session meetings, elected Board committee meetings, executive session meetings, an additional regular session meeting, or any other such meeting that is required to conduct the business of the utility.

Such meetings shall be available to the public via telephone or web-based technology. All meetings of the elected Board shall be subject to the Kansas Open Meetings Act. Any regular meeting falling upon a legal holiday, or needs to be rescheduled for any unforeseen reason, shall be rescheduled to another day, and the General Manager shall give notice thereof in compliance with the Kansas Open Meetings Act.

An alternative date for the regular session meetings of the elected Board, other than the first and third Wednesday of each month of the year, may be established by a vote of four (4) or more Elected Board Members, and proper notice thereof shall be provided in accordance with the Kansas Open Meetings Act.

Elected Board Members may participate in any regular session meeting or special session –meeting of the elected Board via telephone or web-based technology, provided that such meeting is not an~~except for the closed portion of an~~ executive session meeting, and such elected Board Member has provided advance notice to the President and General Manager.

### 1.2 Special Meetings

Special session meetings may be called by the General Manager, the President or by a vote of four (4) members of the elected Board. A written notice of such meeting shall be prepared and given to the General Manager and each elected Board Member via hand delivery or electronic mail, at least twenty-four (24) hours before such meeting, unless such notice is not practicable under the circumstances. The notice shall specify the date, time and place of the special meeting and the business to be transacted. No other business, other than as recited in the notice, shall be transacted at such special session meeting.

The General Manager shall be responsible to give notice of any special session meeting in compliance with the Kansas Open Meetings Act.

### **1.3 Closed Meetings or Sessions**

All meetings of the elected Board shall be open to the public; provided, however, the elected Board may hold meetings where a portion of the meeting is closed to the public as provided for in the Kansas Open Meetings Act.

No Member of the elected Board, employee of the BPU, or any other person shall disclose to any other person the content or substance ~~of~~ of the closed portion of any closed meeting ~~or session~~ except as authorized by a consensus of the elected Board.

It is the policy of the Board of Public Utilities that no public discussion shall be permitted on any personnel matter brought before the elected Board which refers or relates to any individually identifiable employee in the employ of the Board of Public Utilities. Provided, however, that the elected Board and its advisors may discuss such personnel matters in a regularly convened executive session. An elected Board Member is not permitted to attend or participate in an closed portion of an executive session meeting remotely via telephone or web-based technology unless four (4) or more of the Elected Board Members vote to suspend the rules to permit such remote attendance. -

It is further the policy of the Board of Public Utilities to enforce this policy stringently.

## **Rule 2 Quorum**

### **2.1 Definition**

A quorum for the transaction of business shall consist of four (4) elected Board Members. An elected Board Member may be present by telephone or by web-based technology, except during an executive session.

If no quorum is present and the elected Board Members present desire to request the attendance of absent Board Members, they themselves, or by their agents, may attempt to communicate the call to the session personally to the absentees.

### **2.2 Rescheduling of Meeting Due to Lack of Quorum**

Whenever it appears that a quorum will not be present for an upcoming Board meeting, the elected Board may reschedule such meeting by establishing a Special Meeting in accordance with the procedures outlined in Section 1.2 above.

## **Rule 3 Presiding Officers**

### **3.1 Election of Officers**



The elected Board shall elect, from its membership at the ~~second~~first meeting in ~~January~~February of each year, a President, a Vice-President and shall appoint a Secretary. Except in the case of a vacancy on the elected Board, four (4) affirmative votes shall be required to elect each officer. Terms of officers shall be limited to not more than two (2) consecutive one (1) year terms in the same office; however, in the event no nominee receives four (4) affirmative votes, the current office holder shall remain in office for successive one (1) year terms until a nominee receives the requisite number of votes at the election held at the second regular meeting in January, or the next scheduled regular meeting thereafter.

### **3.2 Definition**

Whenever the term "Presiding Officer" is used in these Rules, it shall mean the Board President, and if the President is absent, it shall apply equally to the Vice-President, and if the Vice-President is also absent, to the Secretary.

### **3.3 Application**

The President shall preside at all meetings of the elected Board.

During the absence of the President, the Vice-President shall preside at the meetings.

In the absence of the President and the Vice-President, the General Manager shall call the Board to order, whereupon a temporary Presiding Officer shall be elected by the majority vote of the elected Board Members present as their first order of business. Upon the arrival of the President or the Vice-President, the temporary Presiding Officer shall relinquish the chair at the conclusion of the item of business before the Board.

## **Rule 4**

### **Committees & Meetings with External Stakeholders**

The President may recommend to the elected Board such committees of the elected Board as may be necessary to study various issues facing the elected Board. The President and elected Board Members shall collaboratively determine which elected Board Members participate in which committees. -Permanent committees may include those deemed necessary by the President or by an affirmative vote of the elected Board. Committees shall be responsible for selecting a chairperson, and for determining meeting schedules and agendas.

Elected Board Members shall have the opportunity to be involved in meetings with large industrial and commercial customers, and to meet with intervenors.

## **Rule 5**

## **Duties**

### **5.1 Presiding Officer**

The Presiding Officer may move or, second an item, debate and vote and shall not be deprived of any of the rights and privileges of an elected Board Member. The Presiding Officer or such person as he or she may designate may verbally summarize the item to be voted upon immediately after it has been moved and seconded and may restate each question immediately prior to calling for the vote. Following the vote, the Presiding Officer or designee shall announce whether the question carried or was defeated. The Presiding Officer shall maintain order and decorum at all meetings. He or she shall decide all questions of order and procedure, subject, however, to the right of appeal to the elected Board, in which event an affirmative vote of four (4) elected Board Members shall determine conclusively such question of order or procedure.

### **5.2 Members**

Elected Board Members shall preserve order and decorum. Every elected Board Member wishing to speak shall address the chair and upon recognition by the Presiding Officer shall be permitted to speak. Every member shall confine comments to the question under debate and will refrain from impugning the motives of any other Member's argument or vote. An elected Board Member once recognized shall not be interrupted while speaking unless a point of order is raised by another Member or unless the speaker chooses to yield to questions from another Member or unless he or she is called to order by the Presiding Officer.

A Member, when called to order upon a point of order (Section 7.7) by the Presiding Officer, shall thereupon discontinue speaking and the order or ruling of the Presiding Officer shall be binding and conclusive, subject only to the right of appeal.

Elected Board Members shall notify the Board President or the General Manager at least twenty-four hours in advance, whenever possible, of their intention to be absent.

### **5.3 BPU Employees**

Employees of the BPU shall observe the same rules of procedure and decorum applicable to elected Board Members. Any BPU employee desiring to address the elected Board shall be recognized by the Presiding Officer, shall state his or her name for the record and shall limit his or her remarks to the matter under discussion.

Individual employees of the BPU will not be allowed to make presentations before the elected Board regarding personnel matters. All personnel matters must be handled through the proper channels in accordance with BPU policy and established grievance procedures.

### **5.4 Members of the Public**

Members of the public attending elected Board meetings shall also observe the same rules of propriety, decorum and good conduct applicable to elected Members of the Board. Members of the public desiring to address the elected Board shall follow the procedure set forth in Section 7.2.

## **Rule 6 Agenda**

### **6.1 Presentation of Agenda Items**

In order to facilitate the orderly conduct of business, ~~a~~ regular agenda, and if applicable a consent agenda, shall be prepared for each regular session meeting or ~~other special~~ meeting identified in these rules.

Subject to these rules, items of business may be placed on a regular session meeting agenda by any elected Board Member or the General Manager.

An agenda item or other information shall be presented to the General Manager's office no later than 5:00 p.m. on the Thursday preceding the elected Board meeting so that the information may be included as part of the regular agenda which will be distributed to the Members on Friday afternoon preceding the meeting.

Unless not practicable under the circumstances, elected Board Members shall receive available information and supporting documentation at least 48 hours in advance of a meeting of the elected Board. If such information is available but not provided to elected Board Members reasonably in advance of the elected Board meeting, no vote shall be permissible except in the form of a motion to suspend these rules.

### **6.2 Consent Agenda**

The consent agenda shall be prepared by the Board President and the General Manager:

- (1) Items placed on the consent agenda are considered to be routine and not requiring full elected Board discussion which shall include, but not be limited to: Board of Public Utilities employee appointments to various external boards; approval of work session and regular session meeting minutes; monthly financial reports, but only to the extent the elected Board Finance Policy Committee is meeting on a regular basis; approval of elected Board Member travel if a travel request form has been executed by the requesting Board Member by the deadline; minor, non-substantive policy modifications; or similar items.
- (2) Any item unanimously recommended by a Board Committee shall be placed on the consent agenda unless the motion approving said item included language disapproving of its placement on the consent agenda, as well as any other routine items as determined by the Board President and the General Manager; and ~~unless language occurs to the contrary in the motion to approve the item ... Angie to take a stab at this language~~



(3) Any item may be removed from the consent agenda at the request of one Board Member present or at the request of the General Manager.

### **6.3 Order of Business**

At any work session meeting of the elected Board Members, unless altered by affirmative vote of the elected Board, the elected Board shall proceed to transact the business before it in the following order:

- (1) Call to order;
- (2) Approval of agenda;
- (3) Agenda items; and,
- (4) Adjournment.

At any regular session meeting, unless altered by affirmative vote of the elected Board, the elected Board shall proceed to transact the business before it in the following order:

- (1) Call to order;
- (2) Approval of regular agenda;
- (3) Approval of consent agenda;
- ~~(3) Approval of minutes;~~
- ~~(4) Visitor comments;~~
- (5) Agenda items;
  - Substantive agenda items;
  - Visitor comments: Public comments on substantive agenda items or other Board of Public Utilities-related comments;
  - Miscellaneous comments from the General Manager/elected Board Member comments; and,
- ~~(6)~~ Adjournment.

## **Rule 7 Conducting Business**

### **7.1 Introduction and Discussion of Agenda Items**

All agenda items shall be introduced at the meetings by the General Manager. The Presiding Officer shall call upon the General Manager to perform this duty.

The Presiding Officer shall allow each elected Board Member to speak with regard to each agenda item. No elected Board Member shall speak more than five (5) consecutive minutes on any one agenda item, except by unanimous consent, unless the nature of the agenda time results in interactive dialogue between the elected Board Member and a BPU employee or agent of the utility, in which case, such elected Board Member may conduct such dialogue for a reasonable period of time. An elected Board Member shall not speak more than once on each topic until every other Member who so desires shall have had the opportunity to speak.

## 7.2 Public Discussion Visitor Comment Procedure

### A. Individual

It is the policy of the elected Board to permit comments by members of the public at regular ~~session or special~~ meetings in accordance with this Section. Each person desiring to address the elected Board shall sign in on the visitor log with the Recording Secretary. Any visitor that needs to obtain specific assistance from a BPU staff member related to his or her account may indicate that on the visitor log and that visitor may conduct such business with the BPU staff member in parallel with the regular session meeting (or special session meeting, as applicable) and not during such meeting. All visitors choosing to address the elected Board shall be introduced at the meeting by the General Manager. No person shall address the elected Board without first securing the recognition of the Presiding Officer.

In the visitor comment section at a regular session meeting following the substantive agenda items, or at the designated time at a special session meeting, when called upon, a visitor shall state his or her name and address for the record, state the subject, state whom he or she is representing if he or she represents an organization or other persons, and unless further time is granted upon motion, shall limit his or her remarks to three five (35) minutes. No questions shall be asked of a member of the BPU staff without obtaining permission of the Presiding Officer. ~~After the substantive agenda items are presented, visitors may provide comments regarding a substantive agenda item and, when called upon, a visitor shall state his or her name and address for the record, state the subject, state whom he or she is representing if he or she represents an organization or other persons, and unless further time is granted upon motion, shall limit his or her remarks to three (3) minutes. When a visitor speaks with regard to a substantive agenda item, the Presiding Officer shall not permit any communication, oral or written, to be made or read where it does not bear directly on the agenda item then under discussion.~~

The elected Board may permit comments by members of the public at a special session meeting and, if permitted, shall follow the procedure outlined herein, unless an alternative procedure is established by the elected Board for such special session meeting.

### B. Group

In order to expedite elected Board business and to avoid repetitious presentations and/or comments, whenever any group of persons wishes to address the elected Board on the same subject matter, it shall be in order for the Presiding Officer to require that a spokesperson be chosen from the group to address the elected Board. If additional matters are to be presented by any other members of the group, the Presiding Officer may limit the number of such persons and limit the presentation to information not already presented by the group spokesperson, unless overruled by a majority of the elected Board Members.

Groups of persons shall be limited to a total presentation period of ten (10) minutes. The Presiding Officer shall first call for representatives of groups in favor of the matter under consideration and then for those groups in opposition to the matter under consideration. Further time may be granted by motion.

### **7.3 Disturbing Meetings**

No person shall interrupt, disturb or disrupt any regular or special meeting of the elected Board. Upon direction of the Presiding Officer, with approval of the elected Board, any such person shall be required to leave the Board Room and, potentially, the BPU building.

### **7.4 Voting**

All resolutions or motions or other items of business shall be passed by the affirmative vote of no less than four (4) elected Board Members, unless otherwise provided by law.

The Presiding Officer may utilize a voice vote for the approval of minutes, agenda items, or other matters where a roll call vote is not required by law; provided, however, that a roll call vote shall be taken upon the timely request of any elected Board Member.

A vote lacking the required number of affirmative votes shall constitute defeat of an item.

An elected Board Member may change his or her vote only if a timely request to do so is made prior to the announcement of the vote by the Presiding Officer.

If a quorum of the elected Board is present and a majority of the Members voting vote in favor of a particular matter, abstentions from voting are to be counted as acquiescence with the votes of the majority, and the action will bind the body.

Votes shall not be taken when a quorum is not present.

The Presiding Officer shall announce the vote upon every matter upon which a vote is taken. The vote on any matter shall not go into effect until announced by the Presiding Officer.

### **7.5 Motions in General**

A motion is the formal statement by an elected Member of the Board of a proposal or question to the Board for consideration and action.

No motion shall be debated or otherwise acted upon by the elected Board unless it is seconded, or unless otherwise provided in these rules. No further action is required on a motion which does not receive a second. Neither the maker nor seconder of a motion shall be required to vote in favor of that motion.

When a motion is made and seconded, it may be restated by the Presiding Officer before a vote.

Unless otherwise provided by law, a motion shall not be deemed passed unless it receives the affirmative vote of no less than four (4) elected Board Members.

A motion once before the elected Board may not be withdrawn by the maker without the consent of the second.



## 7.6 Specific Motions

A. The following ordinary motions shall be permitted in the elected Board meeting as set forth in this Section. The voting precedence of motions, when a main motion is before the Board, and the purpose and features of such motions shall be as follows:

(1) Motion to adjourn.

Purpose: To terminate a meeting.

Debatable or amendable: Yes.

(2) Motion to recess.

Purpose: To permit an interlude in the meeting and to set a definite time for continuing the meeting.

Debatable or amendable: Yes, but restricted to time or duration of recess.

(3) Motion to postpone to a definite time.

Purpose: To prevent further discussion and voting on the main motion until a specified future date or event. If the motion fails, discussion and voting on the main motion resumes. If it passes, the subject of the main motion shall not be placed upon the agenda again until the specified date or event.

Debatable or amendable: Yes, but restricted to time.

(4) Motion to table.

Purpose: To set aside a pending main motion until a specific time later in the same meeting or the next following meeting. A motion to take from the table shall not be required.

Debatable or amendable: Yes, but restricted to time.

(5) Motion to close debate.

Purpose: To prevent or stop discussion on the pending debatable motion or motions and to bring such question or questions to vote immediately. If the motion passes, a vote shall be taken on the pending motion or motions. This shall require an affirmative vote of no less than four (4) elected Board Members.

Debatable or amendable: No.

(6) Motion to extend debate.

Purpose: To extend the time that will be devoted to discussion of a pending motion or to extend or remove limitations already imposed on its discussion.

Debatable or amendable: Not debatable; amendments are restricted to period of time of the proposed extension.

- (7) Motion to refer to staff or elected Board Committee.

Purpose: To refer the main motion before the Board to staff or an elected Board Committee for the purpose of investigating or studying the proposal and to make a report back to the elected Board. If the motion fails, discussion or vote on the question resumes. If the motion succeeds, the main motion to which it is applied shall be placed upon the agenda after such investigation or study is completed.

- (8) Motion to Amend.

Purpose: To modify or change a motion that is being considered by the elected Board so that it will express more satisfactorily the will of the Members. An amendment (primary amendment) may be amended by means of another (secondary) amendment, but an amendment to the secondary amendment is not in order. Only one primary and secondary amendment may be pending at any one time. The secondary amendment shall be voted upon before the primary amendment. If the motion passes, then the motion would be voted on as amended.

Debatable or amendable: It is debatable unless applied to an undebatable motion. It is amendable.

- (9) Motion to postpone indefinitely.

Purpose: To postpone a main motion until further elected Board action. If the motion fails, discussion and voting on the main motion resumes.

Debatable or amendable: It is debatable but not amendable.

- (10) Main motion.

Purpose: To place the agenda item before discussion and decision.

Debatable or amendable: Yes.

- B. The following special motions shall be permitted in the elected Board Meeting as set forth in this Section, at any time, and shall be voted upon in the order of making and prior to ordinary motions:

- (1) Motion to suspend the rules.

Purpose: To temporarily suspend a specific rule adopted by the elected Board. Requires an affirmative vote of no less than four (4) elected Board Members.

Debatable or amendable: No.

- (2) Motion to take up an item out of agenda order.

Purpose: To place an agenda item in a different position upon the agenda for elected Board consideration.

Debatable or amendable: Debatable as to position, but not amendable.

- (3) Motion to consolidate agenda items.

Purpose: To consolidate the consideration of items upon the agenda. If successful, the motion shall operate to take up out of order the items which are referred to and shall be considered as moving and seconding of all bills referred to in the motion which has not previously been moved and seconded. A vote on such consolidated bills shall be considered a vote on both items.

Debatable or amendable: Debatable, not amendable.

- (4) Motion to reconsider a vote.

Purpose: To permit subsequent vote on a motion which has previously been voted upon. A motion to reconsider must be made by an elected Board Member who voted on the prevailing side of the vote to be reconsidered; provided, however, that where a motion has received a majority vote in the affirmative, but is declared lost solely on the ground that a greater number of affirmative votes is required by statutes for the passage or adoption of such motion, then in such case a motion to reconsider may be made only by those who voted in the affirmative on such question to be reconsidered. Once made and decided in the negative, a motion to reconsider shall not be renewed.

Debatable or amendable: Not amendable, and debatable only as to reopening.

## **7.7 Point of Order/Appeal**

This procedure may be utilized at any time and shall not require a second.

Purpose: To raise a question regarding the procedure or rules followed by the Presiding Officer. The Presiding Officer shall decide the point before further business is conducted. Any point of order not promptly made shall be out of order and deemed waived. Any Member may appeal to the elected Board from a ruling of the Presiding Officer. The Member making the appeal may briefly state his or her reason for the same, and the Presiding Officer may briefly explain his or her ruling; but there shall be no debate on the appeal and no other Member shall participate in the discussion. The Presiding Officer shall then call for a vote in the following manner. "Shall the

decision of the Chair be upheld?” If a majority of the Members present vote “No”, the decision of the Presiding Officer shall be overruled, otherwise it shall be sustained.

#### **7.8 Point of Personal Privilege**

This procedure may be utilized at any time and shall not require a second.

Purpose: To allow a Member to address the elected Board regarding a question of his or her integrity, character or motives or physical comfort.

#### **7.9 Request for Information**

This procedure may be utilized at any time and shall not require a second.

Purpose: To request information from the Presiding Officer or speaker. The request for information shall be made through the Presiding Officer, or directly to the speaker by leave of the Presiding Officer.

#### **7.10 Suggestion to Fill in Blanks**

This procedure may be utilized at any time and shall not require a second.

Purpose: To insert names, figures or times into a resolution or other item that has blanks as placed upon the agenda. After the main motion has been moved and seconded, any Member may suggest one item or a group of items to fill in such blanks relating to the same resolution or item. When blanks to be filled consist of a combination of items or names, the vote on blanks shall be in order of suggestion. When blanks to be filled consist solely of sums or times, the vote shall be taken in order with the smallest sum and longest date considered first.

## **Rule 8 Minutes**

### **8.1 Application**

Minutes of all regular and special meetings shall be recorded. Such minutes shall be maintained in the administrative offices of the Board of Public Utilities, and shall be open to the public. The minutes shall reflect:

- (1) The date, time and place of the meeting or session;
- (2) The Members recorded as either present or absent;
- (3) A general description of all matters proposed, discussed or decided; and
- (4) Record of any votes taken.

An elected Board Member may request, through the Presiding Officer, the privilege of having his or her comments or written statement entered into the minutes concerning any resolution or item pending before the elected Board, provided that the General Manager shall abstract such verbal comments and further provided that any such written comments be distributed to all elected Board Members.

## **8.2 Approval**

Approval of minutes shall be considered at the next regular elected Board meeting. It shall not be necessary to read the minutes prior to approval. Such minutes may be revised by the General Manager to correct spelling, numbering and other such technical defects. Prior to approval, any elected Member may, through the Presiding Officer, request the privilege of amending or correcting the minutes to speak the truth. If objection is made by any elected Board Members to such amendment or correction, a majority vote of the elected Board shall be necessary for adoption of the correction or amendment.

## **Rule 9 Documents**

### **9.1 Error Corrections**

When a resolution or other item that has been placed on a meeting agenda contains typographical or non-substantive syntactical errors, the item may be corrected by the General Manager prior to or after adopted or vote without formal amendment; provided, however, that such changes shall not alter the result intended by the elected Board. Changes shall be made upon the original item included on the agenda, dated and initialed by the General Manager, and if necessary, the agenda version of such item shall be retyped and re-executed by the Presiding Officer and/or Secretary; such corrected elected Board item shall become the original document. Changes shall be noted at the next regular elected Board meeting.

### **9.2 Authorized Signatory**

The Presiding Officer and/or Secretary shall sign all resolutions and other documents requiring his or her signature which were adopted in his or her presence, unless he or she is unavailable, in which case the next alternate Presiding Officer and/or Secretary may sign such documents.

## **Rule 10 Change in Board Rules**

### **10.1 Failure to Observe Procedures**

The provisions of these Rules of Procedure are adopted to expedite the transaction of the business of the elected Board in an orderly fashion and are deemed to be procedural only. The failure to strictly observe such rules by the elected Board shall not affect the jurisdiction of the elected Board or invalidate any action taken at a meeting that is otherwise held in conformity with law.

### **10.2 Amendment of Rules**

These Rules of Procedure may be amended by the affirmative vote of no less than four (4) elected Board Members.

### **10.3 Suspension of Rules**

Any one of the Rules of Procedure may be suspended temporarily by the elected Board providing such suspension is not contrary to applicable law.

b. Approval of the Minutes of  
the Regular Session of  
March 19, 2025

**REGULAR SESSION –WEDNESDAY, MARCH 19, 2025**

**STATE OF KANSAS**       )  
  )  
**CITY OF KANSAS CITY** ) SS

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, March 19, 2025 at 6:00 PM. The following Board Members were present: David Haley, President; Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Mary Gonzales, Stevie A. Wakes Sr., and Thomas Groneman.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Jerry Sullivan, Chief Information Officer; Darrin McNew, Executive Director Electric Operations; Gabriela Freeman, Director Customer Care; Steve Nirischl, Director Water Processing; Amber Oetting, Director Communications & Marketing; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, [www.bpu.com](http://www.bpu.com).

Mr. Haley called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. During the visitor comments section, those who attended in person, wishing to comment, should use the sign-up sheet at the entry and provide their name and address. In addition, there would be a public comments section after the General Manager/Staff Reports. During this section, the public could comment on the items presented in the General Manager/Staff Reports section that evening. Both visitor and public comments were limited to three minutes and should be addressed to the Board. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press \*9 to indicate they wished to address the Board in the visitor and public comment sections. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules are breached during this meeting, the attendee was subject to removal.

Mr. Haley introduced himself and the other Board members along with the General Manager, and Legal Counsel.



REGULAR SESSION –WEDNESDAY, MARCH 19, 2025

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

Roll call was taken and all Board members were present.

**Item #3 – Approval of Agenda**

A motion was made to approve the Agenda, by Mr. Groneman, seconded by Ms. Mulvany Henry, and unanimously carried.

**Item #4– Approval of the Minutes of the Work Session of March 5, 2025**

A motion was made to approve the minutes of the Work Session of March 5, 2025, by Ms. Gonzales, seconded by Mr. Wakes, and unanimously carried.

**Item #5– Approval of the Minutes of the Regular Session of March 5, 2025**

A motion was made to approve the minutes of the Regular Session of March 5, 2025, by Mr. Wakes, seconded by Mr. Groneman, and unanimously carried.

**Item #6– Visitors Comments**

There were no visitors wishing to speak.

**Item #7– General Manager / Team Reports**

- i. *Preliminary January 2025 Financials:* Mr. Andrew Ferris, Chief Financial Officer, presented the Preliminary January 2025 Financials to the Board. (See attached PowerPoint.)

Mr. Ferris responded to questions and comments from the Board.

- ii. *Resolution #5310 – KMEA Appointments:* Mr. Ash presented Resolution # 5310, which would appoint Mr. Ferris as the Alternate to serve on the Board of Directors for the Kansas Municipal Energy Agency (KMEA). (See attached resolution.)

A motion was made to approve Resolution # 5310, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

The second part of the Resolution would renew Mr. Ash as Director to serve on the Board of Directors for KMEA. (See attached resolution.)

**REGULAR SESSION –WEDNESDAY, MARCH 19, 2025**

STATE OF KANSAS        )  
  ) SS  
CITY OF KANSAS CITY)

The date of service was clarified, effective March 19, 2025.

A motion was made to approve the second part of Resolution # 5310, by Mr. Groneman, seconded by Mr. Wakes, and unanimously carried.

- iii. *Resolution # 5311 – Board Procedures Revisions:* Mr. Ash presented Resolution # 5311, revising and replacing the Board Rules of Procedure. (See attached Resolution.)

A motion was made to approve Resolution # 5311, with the Board Rules of Procedure that were corrected during the Work Session, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

- iv. *AWWA Safe Water Partnership Award Presentation:* Mr. Steve Nirschl, Director Water Processing, presented the Partnership for Safe Water Award to the Board. He said the partnership was a program with a goal to optimize treatment processes to provide safer water. BPU was a recipient of the 15-year Directors Award, one of only four utilities to receive this award status in 2024. He added the Nearman Water Treatment Plant would be celebrating 25 years of service this year.
- v. *Miscellaneous Comments:* Mr. Ash made note that the Nearman Water Treatment Plant went all 365 days of 2024 with no recordable accidents or injuries. He added that Nearman Power Plant just celebrated 100 days accident free. He said BPU had just completed their audit with the Midwest Reliability Organization (MRO) and that no recommendations or findings were noted. He thanked Ms. Leigh Mulholland, Chief Compliance Officer, and her team for their hard work in preparing and completing that audit.

**Item #8– Public Comments on Agenda Items**

Ms. Fannie Hill, Wyandotte County, requested a copy of the Board Rules of Procedure changes that were previously approved.

It was confirmed a final copy of the Board Rules of Procedure would be posted to the website for the public to view.

**Item #9– Board Comments**

Ms. Mulvany Henry thanked Mr. Ferris for the financial presentation and congratulated the water department on their award and diligence to water safety.

**REGULAR SESSION –WEDNESDAY, MARCH 19, 2025**

STATE OF KANSAS        )  
                                      ) SS  
CITY OF KANSAS CITY)

Ms. Gonzales thanked Mr. Ferris for the financial presentation and congratulated Ms. Nirschl on 365 days accident free and for the award presented.

Mr. Parker congratulated Mr. Nirschl and his team for their hard work and thanked Mr. Ferris for his presentation.

Mr. Wakes echoed previous comments and thanked Mr. Ferris for his presentation and congratulated Mr. Nirschl and the Water Department on their award and plaque presented.

Mr. Groneman thanked Mr. Nirschl and his department for their hard work as well as the hard work from those at the Nearman Power Plant. He also thanked Mr. Ferris for his presentation.

Mr. Haley thanked Mr. Ferris for his financial presentation. He thanked and congratulated Mr. Nirschl for the presentation of their award and said he was fortunate to have been at the American Water Works Association (AWWA) conference in 2024 when the award was presented to BPU. He provided his contact information, [dhaley@bpu.com](mailto:dhaley@bpu.com), to the public for any input they wish to share and thanked the Board for the revised and approved Board Rules of Procedure.

**Item 10 – Adjourn**

At 6:41 PM a motion to adjourn was made by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President



# January 2025 Preliminary Financial Results

March 19, 2025



# Financial Results

## 2025 Billed kWh (YTD January)

| Electric    | (CY) 2025<br>YTD   | (PY) 2024<br>YTD   |
|-------------|--------------------|--------------------|
| Residential | 52,483,117         | 51,696,756         |
| Commercial  | 79,336,145         | 81,415,207         |
| Industrial  | 35,536,462         | 40,401,919         |
|             | <b>167,355,724</b> | <b>173,513,882</b> |
|             |                    | <b>-3.5%</b>       |

Residential – Up 2%    Commercial – Down 3%    Industrial – Down 12%

# Financial Results

## 2025 Billed CCF's (YTD January)

| Water       | (CY) 2025<br>YTD | (PY) 2024<br>YTD |
|-------------|------------------|------------------|
| Residential | 273,344          | 291,352          |
| Commercial  | 187,703          | 203,448          |
| Industrial  | 127,890          | 140,265          |
|             | <b>588,937</b>   | <b>635,065</b>   |
|             |                  | <b>-7.3%</b>     |

Residential – Down 6%      Commercial – Down 8%      Industrial – Down 9%



# Financial Results

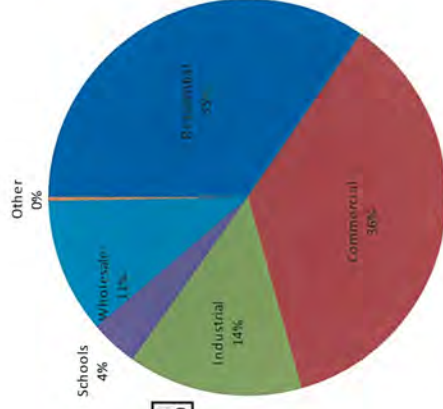
## Revenues – 2025 MTD & YTD

|          | (CY) 2025<br>YTD | (PY) 2024<br>YTD | Budget 2025<br>YTD | (CY) 2025<br>YTD |
|----------|------------------|------------------|--------------------|------------------|
| Electric | \$ 28.961        | \$ 25.900        | \$ 25.982          | \$ 28.961        |
| Water    | 4.532            | 4.395            | 4.516              | 4.532            |
| Combined | \$ 33.493        | \$ 30.295        | \$ 30.498          | \$ 33.493        |
|          |                  |                  |                    | 9.8%             |

\*\*Dollars in millions

### Variance – YTD comparing Budget to Actual for 2025

|                  |           |               |        |
|------------------|-----------|---------------|--------|
| <b>Electric:</b> | Up 11%    | <b>Water:</b> | Up 3%  |
| Residential      | \$ 254K   | Residential   | \$ 85K |
| Commercial       | (\$ 204K) | Commercial    | \$ 49K |
| Industrial       | (\$ 338K) | Industrial    | \$ 0   |
| Schools          | \$ 52K    | Wholesale     | \$ 19K |
| Wholesale        | \$ 2.7M   |               |        |



Recognized 6 months of 6 of the 2024 ERC Over Recovery of the ERC - \$9,658,617



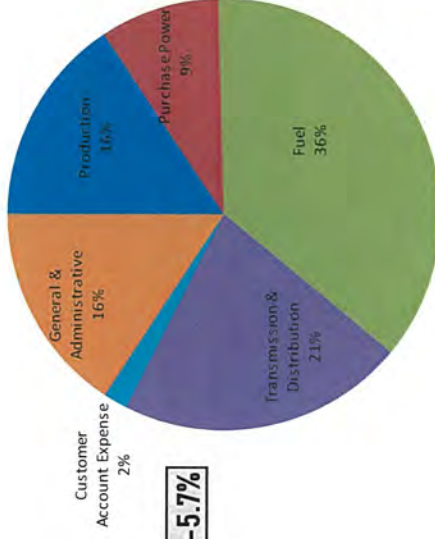
## Operating Expenses - 2025 MTD & YTD

|          | (CY) 2025<br>YTD | (PY) 2024<br>YTD | Budget 2025<br>YTD | (CY) 2025<br>YTD |
|----------|------------------|------------------|--------------------|------------------|
| Electric | \$ 19,976        | \$ 27,160        | \$ 20,945          | \$ 19,976        |
| Water    | 3,375            | 3,242            | 3,819              | 3,375            |
| Combined | \$ 23,351        | \$ 30,402        | \$ 24,764          | \$ 23,351        |
|          |                  |                  |                    | -5.7%            |
|          |                  |                  |                    | -23.2%           |

\*\*Dollars in millions

### Actual Compared to 2025 Budget

- Electric – Down 5%
- Water - Down 12%
- Combined – Down 6%







# Financial Results

## Operating Expenses – 2025 YTD less Depreciation

|                 | (CY) 2025<br>YTD | (PY) 2024<br>YTD | Budget 2025<br>YTD | (CY) 2025<br>YTD |
|-----------------|------------------|------------------|--------------------|------------------|
| Electric        | \$ 16,958        | \$ 24,060        | \$ 18,039          | \$ 16,958        |
| Water           | 2,677            | 2,518            | 3,137              | 2,677            |
| <b>Combined</b> | <b>\$ 19,635</b> | <b>\$ 26,578</b> | <b>\$ 21,176</b>   | <b>\$ 19,635</b> |
|                 |                  |                  |                    | <b>-7.3%</b>     |

\*\*Dollars in millions

| <u>Electric:</u> |                  | <u>Water:</u> |                  |
|------------------|------------------|---------------|------------------|
| Purchased Power  | <b>(\$ 3.5M)</b> | Production    | <b>(\$ 121K)</b> |
| Fuel             | \$ 4.2M          | T&D           | <b>(\$ 159K)</b> |
| Production       | <b>(\$ 927K)</b> | G&A           | <b>(\$ 112K)</b> |
| T&D              | <b>(\$ 541K)</b> |               |                  |
| G&A              | <b>(\$ 119K)</b> |               |                  |

Variance – YTD comparing Budget to Actual 2025



# Financial Results

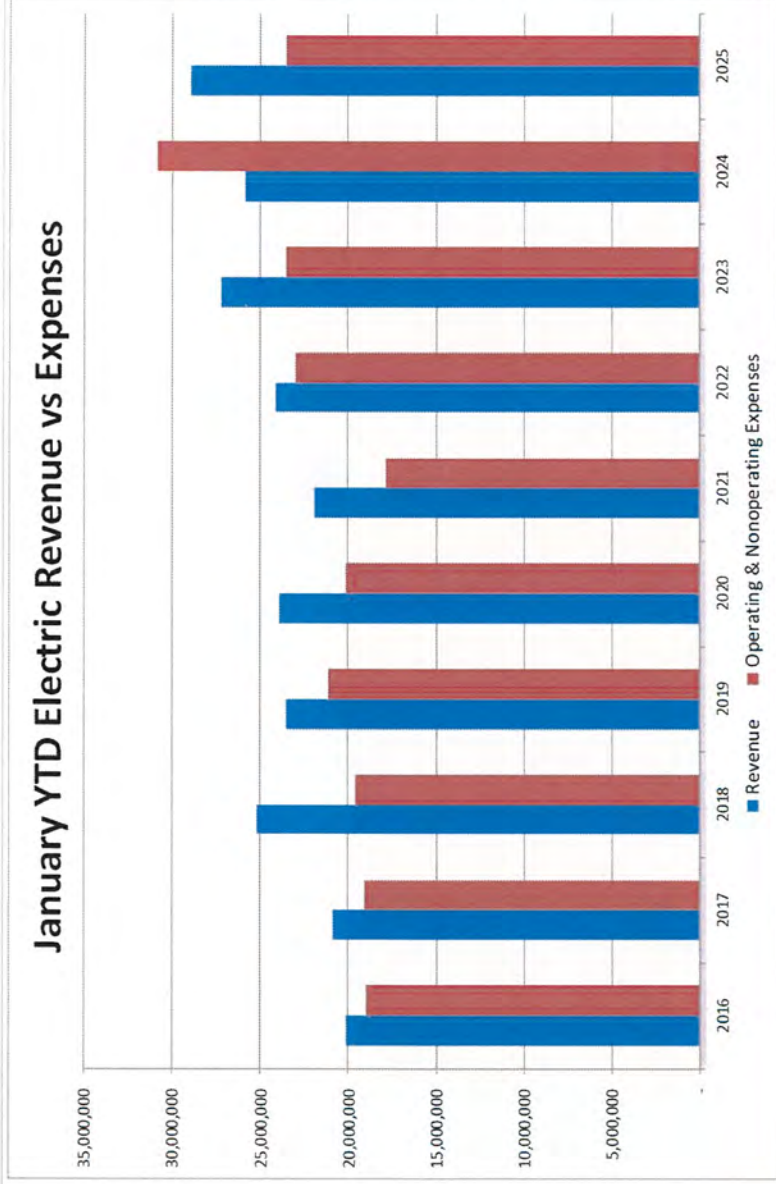
## Change in Net Position – January 2025

|          | (CY) 2025<br>January | (PY) 2024<br>January | Budget 2025<br>January | (CY) 2025<br>January |
|----------|----------------------|----------------------|------------------------|----------------------|
| Electric | \$ 5.415             | \$ (5.020)           | \$ 1.255               | \$ 5.415             |
| Water    | 1.145                | 1.365                | 0.285                  | 1.145                |
| Combined | \$ 6.560             | \$ (3.655)           | \$ 1.540               | \$ 6.560             |

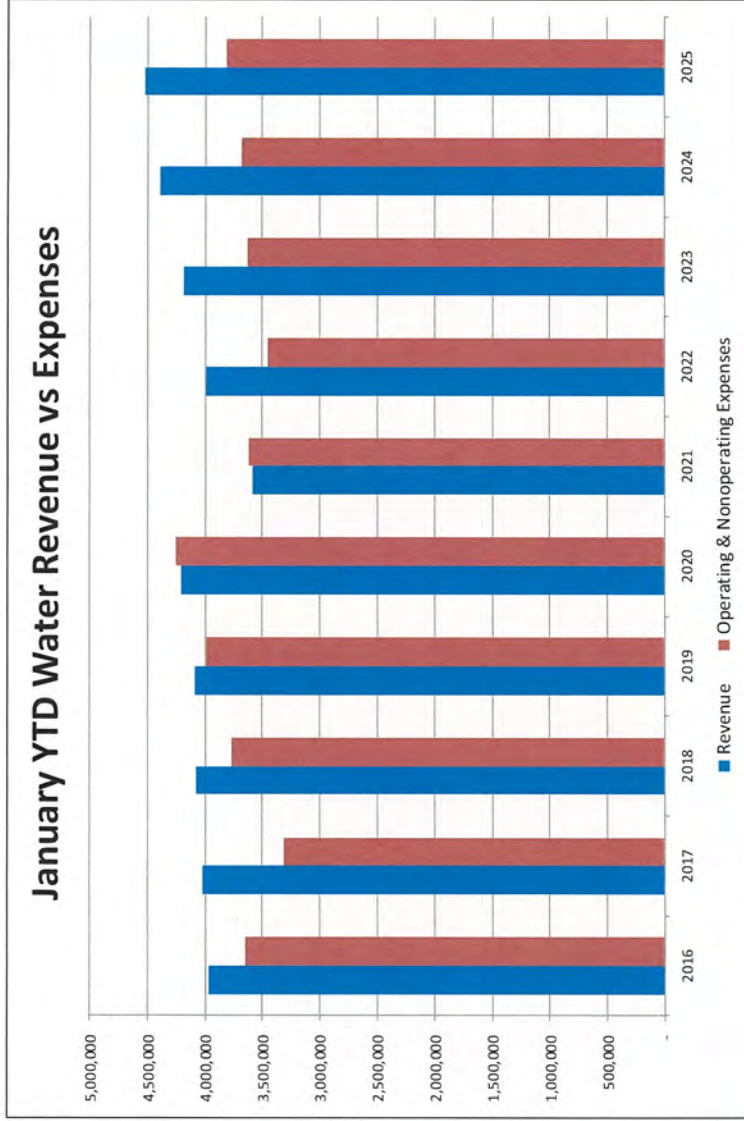
\*\*Dollars in millions



# Financial Results – 10 Year Trend



# Financial Results - 10 Year Trend

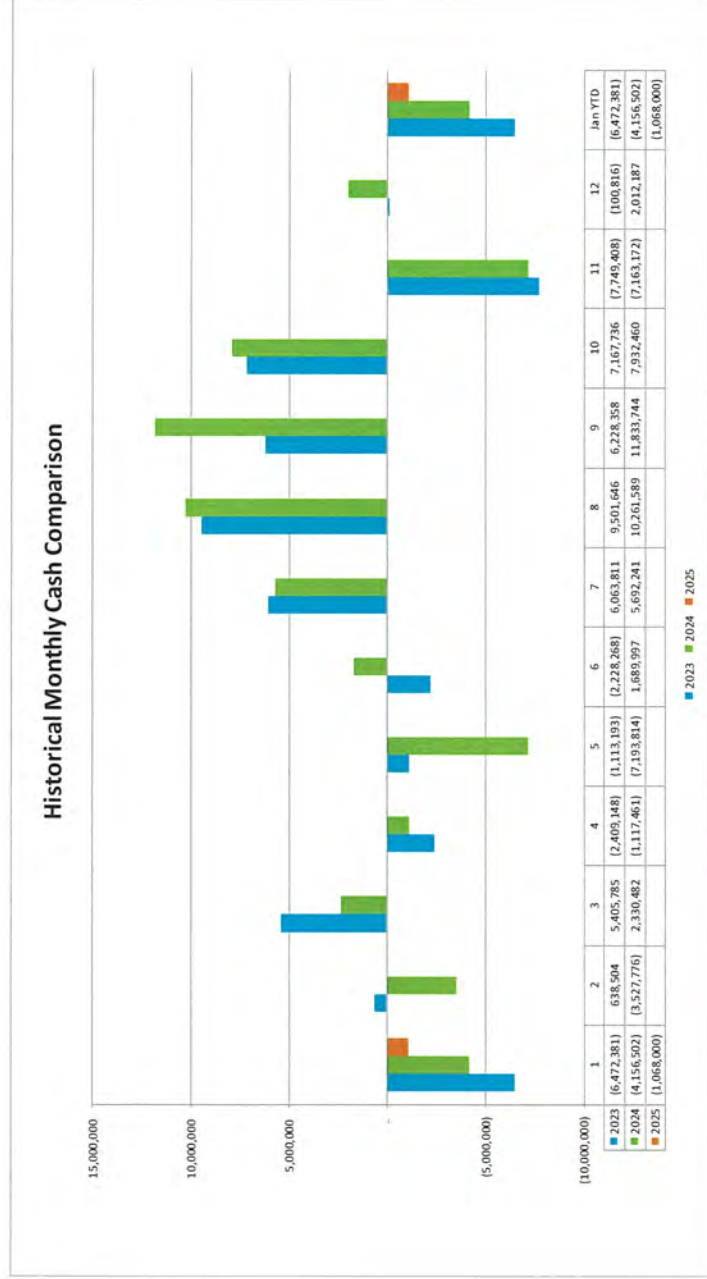




# Financial Results



# Financial Results





# Financial Results

## Cash Position

|                   | (CY) 2025<br>January | (PY) 2024<br>January | 2024<br>December |
|-------------------|----------------------|----------------------|------------------|
| Combined (E&W)    | \$ 75.39             | \$ 53.73             | \$ 76.74         |
| Days Cash-on-Hand | 128                  | 85                   | 126              |

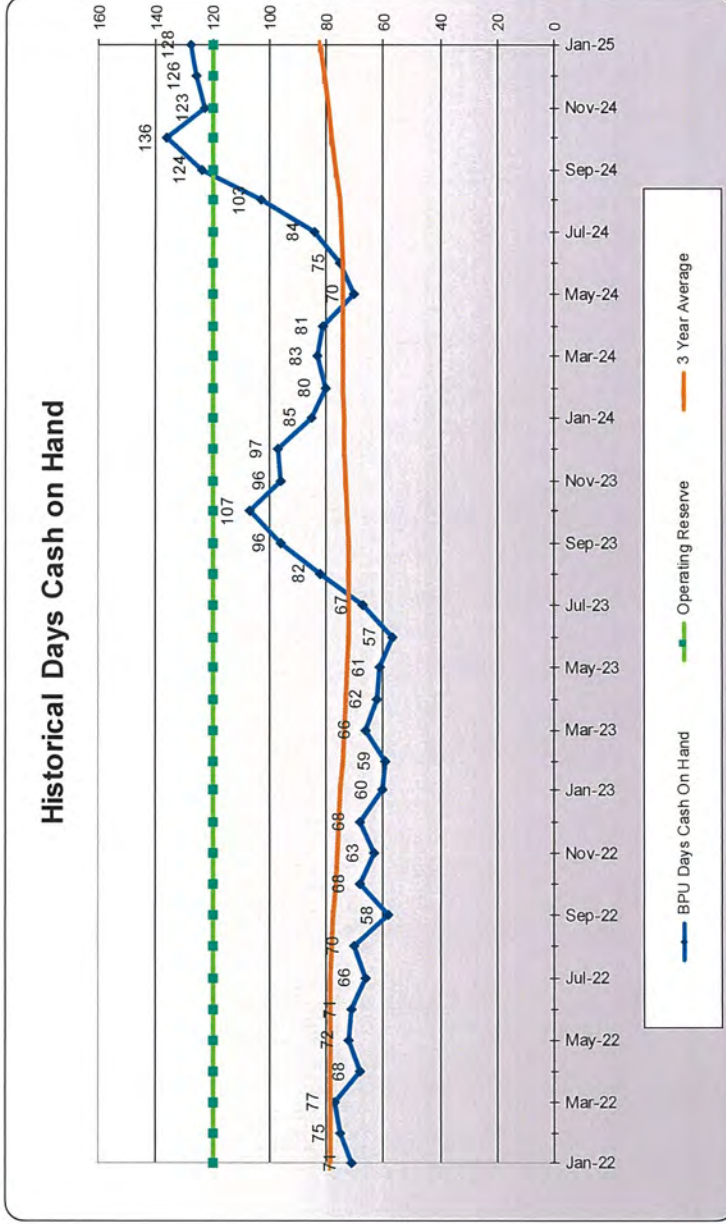
1 Day = Approximately \$600K-\$625K  
(Based on 12 month rolling average of expenses)

## Balance Sheet: Notables

|                | (CY) 2025<br>January | (PY) 2024<br>January |
|----------------|----------------------|----------------------|
| Fuel Inventory | \$ 5,535             | \$ 10,858            |

\*\* Dollars in millions

# Financial Results







# Financial Results

## Capital Spending

Capital Spending (CIP)

|                          | (CY) 2025<br>YTD | (PY) 2024<br>YTD |
|--------------------------|------------------|------------------|
| Electric                 | 1.94             | 0.80             |
| Water                    | 0.42             | 0.21             |
| Common                   | 0.23             | 0.05             |
| <b>Total YTD Capital</b> | <b>2.59</b>      | <b>1.07</b>      |

|  | 2025 Budget     |
|--|-----------------|
|  | \$ 32.25        |
|  | 20.32           |
|  | 4.10            |
|  | <b>\$ 56.67</b> |

95%

### Major projects in 2025:

- Annual OH & UG Construction - \$4.1M
- Annual Meter Program - \$900K
- Distribution Pole Inspection - \$4.0M
- OH & UG Transformers - \$3.7M
- CT2 and CT3 Control System Upgrade - \$2.5M
- Aged Water Main Replacement - \$5.0M
- Parallel Pump Station Improvements - \$2.6M
- Water Ops Kansas River Crossing - \$2.0M

\*\*Dollars in millions



# Financial Results

## Debt Coverage

### Debt Coverage with PILOT

|          | (CY) 2025<br>January | (PY) 2024<br>January |
|----------|----------------------|----------------------|
| Electric | 3.09                 | 2.33                 |
| Water    | 3.05                 | 2.75                 |
| Combined | 3.21                 | 2.50                 |

Financial Guideline Target  
2.0 times with PILOT

### Debt Coverage w/o PILOT

|          | (CY) 2025<br>January | (PY) 2024<br>January |
|----------|----------------------|----------------------|
| Electric | 2.37                 | 1.61                 |
| Water    | 2.39                 | 2.16                 |
| Combined | 2.47                 | 1.78                 |

Financial Guideline Target  
1.6 times without PILOT



## CERTIFICATE – DIRECTOR-1

RESOLUTION NO: 5310

### KANSAS MUNICIPAL ENERGY AGENCY BOARD OF DIRECTORS

This certificate duly documents the appointment of a **Director-1** to serve on the Board of Directors of the Kansas Municipal Energy Agency (KMEA) as provided for in Article V, Section 5.1 of KMEA's Bylaws.

I, the undersigned Board Secretary of the Kansas City Board of Public Utilities of Kansas City, Kansas, a member of KMEA, do hereby certify that at a Board meeting of the Kansas City Board of Public Utilities duly held on the 19th day of March, 2025;

|                |                             |             |                        |           |                     |
|----------------|-----------------------------|-------------|------------------------|-----------|---------------------|
| Name:          | <u>Jeremy Ash</u>           | Title:      | <u>General Manager</u> |           |                     |
| Address:       | <u>540 Minnesota Avenue</u> |             |                        |           |                     |
| City:          | <u>Kansas City</u>          | State:      | <u>KS</u>              | Zip Code: | <u>66101</u>        |
| Office Phone:  | <u>913-573-9555</u>         | Cell Phone: | <u>913-645-1455</u>    | Fax:      | <u>913-573-9175</u> |
| Email Address: | <u>jash@bpu.com</u>         |             |                        |           |                     |

who resides within the territory served by the Kansas City Board of Public Utilities; or is an employee of the Kansas City Board of Public Utilities, was appointed to serve on the KMEA Board of Directors for a two-year term beginning May 1, 2025.

I further certify that the foregoing appointment will be reflected in the official Board meeting minutes of the Kansas City Board of Public Utilities for the meeting on the date indicated above.

This certificate is given this 19th day of March, 2025.

\_\_\_\_\_  
Board Secretary  
Kansas City Board of Public Utilities



**CERTIFICATE – ALTERNATE**

**RESOLUTION NO: 5310  
KANSAS MUNICIPAL ENERGY AGENCY  
BOARD OF DIRECTORS**

This certificate duly documents the appointment of an **Alternate** to serve on the Board of Directors of the Kansas Municipal Energy Agency (KMEA) as provided for in Article V, Section 5.7 of KMEA’s Bylaws.

I, the undersigned Board Secretary of the Kansas City Board of Public Utilities of Kansas City, Kansas (KC BPU), a member of KMEA, do hereby certify that at a Board meeting of the KC BPU duly held on the 19th day of March, 2025 .

|                |                             |             |  |
|----------------|-----------------------------|-------------|--|
| Name:          | <u>Andrew Ferris</u>        | Title:      | <u>Chief Financial Officer</u>               |
| Address:       | <u>540 Minnesota Avenue</u> |             |  |
| City:          | <u>Kansas City</u>          | State:      | <u>KS</u> Zip Code: <u>66101</u>             |
| Office Phone:  | <u>913-573-6838</u>         | Cell Phone: | <u>913-299-6555</u> Fax: <u>913-573-9085</u> |
| Email Address: | <u>aferris@bpu.com</u>      |             |  |

who (a) resides within the territory served by the KC BPU; or (b) is an employee of the KC BPU, was appointed to serve on the KMEA Board of Directors for the term indicated below:

|                                     |               |                  |    |
|-------------------------------------|---------------|------------------|----|
| <input checked="" type="checkbox"/> | Term expiring | <u>4/30/2027</u> | or |
| <input type="checkbox"/>            | Permanent     |                  |    |

The above appointed Alternate is X Is not      (check one) entitled to vote on behalf of the KC BPU.

I further certify that the foregoing appointment is reflected in the official Board meeting minutes of the KC BPU for the meeting on the date indicated above.

This certificate is given this 19th day of March, 2025 .

\_\_\_\_\_  
Board Secretary  
KC BPU



**EXCERPT OF BYLAWS OF KANSAS MUNICIPAL ENERGY AGENCY**  
**ARTICLE V**  
**BOARD OF DIRECTORS**

---

**Section 5.1. Selection of Directors.** The property and business of the Agency shall be managed by the Board of Directors of the Agency. The Board of Directors shall consist of two (2) Directors for each Member, provided that there shall be not less than seven (7) Directors. The Directors shall be selected by the governing bodies of the Members. In the event that the number of Members is less than seven (7), each Member shall be represented by the number of Directors which would constitute a Board of Directors of not less than seven (7) Members, provided that each Member shall select the same number of Directors. Each Member must designate the two (2) Directors as "Director-1" and "Director-2".

The term of each Director shall be for a period of two (2) years except that the initial term of a number equal to one half of the Directors, comprised of those individuals designated as Director-2, shall be selected to a term of one (1) year. Any Director selected by a Member may be removed at any time by the Member selecting the Director. Each Director so selected shall (a) reside within the territory served by the electric utility of the selecting Member; or (b) be an employee of the selecting Member. Each Director shall meet all other requirements of the Act and the Agreement. Any such selection (other than a replacement selection) shall occur prior to the annual meeting of the Agency. Written evidence of selection shall be forwarded by the City Clerk or other authorized official of the Member to the Agency in writing prior to the annual meeting. Each Director shall continue in office until a successor is selected in accordance with this *Article V*.

**Section 5.2. Voting Powers.** Each Member shall be entitled to one Director vote on the Board of Directors which shall be equal to the vote of every other Member. Such vote shall be cast on behalf of the Member by Director-1 of such Member, if present; if such Director-1 is not present then by Director-2. Other than actions required in *Article XII* hereof, all actions of the Board of Directors shall be made upon affirmative vote of a majority of the Directors entitled to vote and voting on such action.

**Section 5.3. Compensation.** Except as may be specifically authorized by the Board of Directors, no Director shall receive payment from the Agency for any time spent in attending meetings of the Board of Directors or otherwise conducting business of the Agency. To the extent that funds are available, the Board of Directors, the Executive Committee, or the General Manager may authorize payment of expenses for travel in connection with the business of the Agency for other than meetings of the Board of Directors pursuant to the Act.

**Section 5.4. Vacancies.** In the event of a vacancy on the Board of Directors the appropriate Member shall select an individual to fill such vacancy for the remainder of the term in accordance with the same procedure as set forth for the selection of the initial Director. Written evidence of selection shall be provided to the Agency before voting privileges will take effect.

**Section 5.5. Removal or Resignation.** A Director may be removed only by the governing body of the Member selecting such Director. Any Director may resign by providing notice to the governing body of the Member the Director represents. The governing body shall certify to the Agency such removal or resignation of a Director.

**Section 5.6. Successor Director.** Upon removal or resignation of a Director, a successor Director will be selected by the governing body in the same manner as the original Director was selected, and the successor Director will be certified by the governing body to the Agency in the same manner as the original Director was certified. The successor Director shall serve for the remainder of the unexpired term of the original Director, subject to the rights of the governing body and such successor Director under *Section 5.5* of these Bylaws.

**Section 5.7. Alternates.** Each Member shall designate an Alternate or Alternates for the Director in the same manner as the Directors are designated. In the event any Director is unable to attend a meeting, any duly appointed Alternate may substitute at the meeting of the Board of Directors for such Director. The Member shall provide the Agency with written notification of the selection of such Alternate or Alternates. In the event neither Director designated by the Member is present, the Alternate may vote on behalf of such Member unless the governing body of the Member has specifically prohibited the Alternate from voting on the Member's behalf. If more than one Alternate is designated by the Member, the governing body shall specify in its designation the order in which the Alternates shall have voting rights on behalf of the Member.

**RESOLUTION NO. 5311**

**RESOLUTION BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES, AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/ KANSAS CITY, KANSAS REVISING AND REPLACING THE BOARD RULES OF PROCEDURES.**

**WHEREAS**, the elected Board has previously adopted Board Rules of Procedures; and

**WHEREAS**, after elected Board discussion of said Board Rules of Procedure, the elected Board wishes to make updates to said policies; and

**WHEREAS**, the updated Board Rules of Procedure are attached hereto;

**NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:**

That the Kansas City Board of Public Utilities hereby replaces the previous Board Rules of Procedure in its entirety and replaces it with the updated Board Rules of Procedure attached hereto. The Board Rules of Procedure will be effective March 24, 2025.

**ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 19<sup>TH</sup> DAY OF MARCH, 2025.**

By: \_\_\_\_\_  
**David Haley, Board President**

Attest: \_\_\_\_\_  
**Brett Parker, Board Secretary**

Approved as to form:

c. Approval of the Preliminary  
February 2025 Financials



# Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements  
For the Period Ending February 28, 2025  
Prepared by Accounting







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**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2025 And February 2024**



**ASSETS**

**CAPITAL ASSETS**

Property, Plant and Equipment  
 Accumulated Depreciation  
 Acquisition Adjustment  
 Plant in Service, Net  
 Construction Work In Progress  
**CAPITAL ASSETS, NET**

|  | ELECTRIC UTILITY      |                       | WATER UTILITY         |                       | COMBINED                |                         |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|  | Current Period        | Last Year             | Current Period        | Last Year             | Current Period          | Last Year               |
|  | 1,559,855,492         | 1,531,378,387         | 456,609,019           | 445,397,550           | 2,016,464,511           | 1,976,775,937           |
|  | (837,397,559)         | (805,130,844)         | (189,320,716)         | (180,877,947)         | (1,026,718,275)         | (986,008,791)           |
|  | 20,219,065            | 21,420,198            | -                     | -                     | 20,219,065              | 21,420,198              |
|  | 742,676,999           | 747,667,741           | 267,288,303           | 264,519,603           | 1,009,965,302           | 1,012,187,344           |
|  | 47,969,188            | 42,704,854            | 36,993,662            | 27,388,106            | 84,962,850              | 70,092,960              |
|  | <b>\$ 790,646,187</b> | <b>\$ 790,372,595</b> | <b>\$ 304,281,965</b> | <b>\$ 291,907,709</b> | <b>\$ 1,094,928,152</b> | <b>\$ 1,082,280,304</b> |

**CURRENT ASSETS**

Cash & Marketable Securities  
 Economic Development Fund  
 Reserve - Public Liability  
 Reserve - Worker's Comp  
 Capital Debt Reduction  
 Rate Stabilization  
 System Development Reserve  
 ERC Reserve  
 Accounts Receivable  
 Accounts Receivable Unbilled  
 Allowance for Doubtful Account  
 Plant & Material Inventory  
 Fuel Inventory  
 Prepaid Insurance  
 Fuel/Purchase Power Deferred  
 Lease Receivable - Current  
 Other Current Assets  
 Intercompany

|  |                       |                       |                        |                       |                       |                       |
|--|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|
|  | 32,933,482            | 16,918,212            | 1,477,095              | 750,000               | 34,410,577            | 17,668,212            |
|  | 110,000               | 350,000               | 90,000                 | 150,000               | 200,000               | 500,000               |
|  | 800,000               | 800,000               | 200,000                | 200,000               | 1,000,000             | 1,000,000             |
|  | 880,000               | 880,000               | 220,000                | 220,000               | 1,100,000             | 1,100,000             |
|  | -                     | -                     | 6,290,000              | 6,290,000             | 6,290,000             | 6,290,000             |
|  | 9,156,273             | 9,156,273             | 12,914,866             | 12,338,368            | 9,156,273             | 9,156,273             |
|  | -                     | -                     | -                      | -                     | 12,914,866            | 12,338,368            |
|  | 8,500,000             | 2,500,000             | -                      | -                     | 8,500,000             | 2,500,000             |
|  | 32,506,150            | 28,969,027            | 4,264,740              | 4,032,225             | 36,770,890            | 33,001,252            |
|  | 12,427,957            | 12,097,447            | 2,757,371              | 2,572,765             | 15,185,328            | 14,670,212            |
|  | (537,990)             | (20,823)              | (87,260)               | (30,823)              | (625,250)             | (51,646)              |
|  | 19,043,683            | 19,131,081            | 3,577,946              | 3,277,791             | 22,621,629            | 22,408,872            |
|  | 4,744,575             | 10,424,260            | -                      | -                     | 4,744,575             | 10,424,260            |
|  | 492,776               | 1,635,998             | 10,437                 | 211,060               | 503,213               | 1,847,058             |
|  | -                     | -                     | -                      | -                     | -                     | -                     |
|  | 1,963,546             | 1,963,546             | -                      | -                     | 1,963,546             | 1,963,546             |
|  | 1,098,324             | 957,289               | 103,713                | 25,749                | 1,202,037             | 983,038               |
|  | 44,648,349            | 39,980,324            | (44,648,349)           | (39,980,324)          | -                     | -                     |
|  | <b>\$ 168,767,125</b> | <b>\$ 145,742,634</b> | <b>\$ (12,829,441)</b> | <b>\$ (9,943,189)</b> | <b>\$ 155,937,684</b> | <b>\$ 135,799,445</b> |

**TOTAL CURRENT ASSETS**



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2025 And February 2024**



|   | ELECTRIC UTILITY        |                         | WATER UTILITY         |                       | COMBINED                |                         |
|---|-------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|   | Current Period          | Last Year               | Current Period        | Last Year             | Current Period          | Last Year               |
| <b>NON CURRENT ASSETS</b>                   |                         |                         |                       |                       |                         |                         |
| <b>RESTRICTED ASSETS</b>                    |                         |                         |                       |                       |                         |                         |
| Debt Service Fund                           | 25,023,223              | 25,081,467              | 3,291,312             | 3,291,791             | 28,314,535              | 28,373,258              |
| Construction Fund 2016C                     | -                       | -                       | -                     | -                     | -                       | -                       |
| Construction Fund 2020A                     | 1,350,000               | 1,350,000               | 150,000               | 150,000               | 1,500,000               | 1,500,000               |
| Improvement & Emergency Fund                | 6,121,339               | 6,110,593               | 1,278,974             | 1,354,483             | 7,400,313               | 7,465,076               |
| Customer Deposits Reserve                   | <u>32,494,562</u>       | <u>32,542,060</u>       | <u>4,720,286</u>      | <u>4,796,274</u>      | <u>37,214,848</u>       | <u>37,338,334</u>       |
| <b>TOTAL RESTRICTED ASSETS</b>              |                         |                         |                       |                       |                         |                         |
| System Development Costs                    | 834,463                 | 716,733                 | 47,686                | 66,083                | 882,149                 | 782,816                 |
| Notes Receivable                            | 39,781                  | 37,685                  | -                     | -                     | 39,781                  | 37,685                  |
| Net Pension Assets                          | -                       | -                       | -                     | -                     | -                       | -                       |
| Regulatory Asset                            | 54,557,843              | 58,235,899              | -                     | -                     | 54,557,843              | 58,235,899              |
| Lease Receivable                            | 9,221,691               | 11,124,055              | -                     | -                     | 9,221,691               | 11,124,055              |
| <b>TOTAL NON CURRENT ASSETS</b>             | <u>\$ 97,148,340</u>    | <u>\$ 102,656,432</u>   | <u>\$ 4,767,972</u>   | <u>\$ 4,862,357</u>   | <u>\$ 101,916,312</u>   | <u>\$ 107,518,789</u>   |
| <b>TOTAL ASSETS</b>                         | <u>\$ 1,056,561,652</u> | <u>\$ 1,038,771,661</u> | <u>\$ 296,720,496</u> | <u>\$ 286,826,877</u> | <u>\$ 1,352,782,148</u> | <u>\$ 1,325,598,538</u> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>       |                         |                         |                       |                       |                         |                         |
| Deferred Debt - 2016B Refunding             | 1,422,893               | 1,572,671               | 36,058                | 39,854                | 1,458,951               | 1,612,525               |
| Deferred Debt - 2020B Refunding             | 1,836,432               | 1,987,122               | 453,099               | 490,277               | 2,289,531               | 2,477,399               |
| Deferred Debt - Pension                     | 53,252,517              | 76,170,406              | 13,339,466            | 19,068,938            | 66,591,983              | 95,239,344              |
| Deferred Debt - OPEB                        | 558,858                 | 1,191,940               | 139,715               | 297,985               | 698,573                 | 1,489,925               |
| <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b> | <u>\$ 57,070,700</u>    | <u>\$ 80,922,139</u>    | <u>\$ 13,968,338</u>  | <u>\$ 19,897,054</u>  | <u>\$ 71,039,038</u>    | <u>\$ 100,819,193</u>   |
| <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | <u>\$ 1,113,632,352</u> | <u>\$ 1,119,693,800</u> | <u>\$ 310,188,834</u> | <u>\$ 306,723,931</u> | <u>\$ 1,423,821,186</u> | <u>\$ 1,426,417,731</u> |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2025 And February 2024**



|   | ELECTRIC UTILITY      |                       | WATER UTILITY         |                       | COMBINED              |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Current Period        | Last Year             | Current Period        | Last Year             | Current Period        | Last Year             |
| <b>NET POSITION</b>                           |                       |                       |                       |                       |                       |                       |
| Net Position                                  | 462,731,433           | 412,255,645           | 209,077,873           | 195,199,397           | 671,809,306           | 607,455,042           |
| <b>TOTAL NET POSITION</b>                     | <b>\$ 462,731,433</b> | <b>\$ 412,255,645</b> | <b>\$ 209,077,873</b> | <b>\$ 195,199,397</b> | <b>\$ 671,809,306</b> | <b>\$ 607,455,042</b> |
| <b>LIABILITIES</b>                            |                       |                       |                       |                       |                       |                       |
| <b>LONG TERM DEBT - REVENUE BOND</b>          |                       |                       |                       |                       |                       |                       |
| Principal                                     | 477,305,346           | 503,434,019           | 35,356,326            | 40,282,851            | 512,661,672           | 543,716,870           |
| Government Loans                              | 1,788,226             | 2,040,193             | 29,193,191            | 27,826,307            | 30,981,417            | 29,866,500            |
| <b>TOTAL LONG TERM DEBT</b>                   | <b>\$ 479,093,572</b> | <b>\$ 505,474,212</b> | <b>\$ 64,549,517</b>  | <b>\$ 68,109,158</b>  | <b>\$ 543,643,089</b> | <b>\$ 573,583,370</b> |
| <b>DEFERRED CREDITS</b>                       |                       |                       |                       |                       |                       |                       |
| Pension Obligation                            | 6,718,919             | 16,285,079            | 1,679,730             | 4,071,270             | 8,398,649             | 20,356,349            |
| OPEB Obligation                               | 21,263,942            | 21,865,428            | 5,315,985             | 5,466,357             | 26,579,927            | 27,331,785            |
| Const Contract Retainage Payable - Noncurrent |                       |                       |                       |                       |                       |                       |
| <b>TOTAL DEFERRED CREDITS</b>                 | <b>\$ 27,982,861</b>  | <b>\$ 38,150,507</b>  | <b>\$ 6,995,715</b>   | <b>\$ 9,537,627</b>   | <b>\$ 34,978,576</b>  | <b>\$ 47,688,134</b>  |
| <b>CURRENT LIABILITIES</b>                    |                       |                       |                       |                       |                       |                       |
| Current Maturities LT Debt                    | 24,481,750            | 23,848,250            | 4,793,250             | 4,711,750             | 29,275,000            | 28,560,000            |
| Current Maturities-Govt Loans                 | 251,966               | 243,816               | 3,052,568             | 3,580,034             | 3,304,534             | 3,823,850             |
| Interest on Revenue Bonds                     | 8,958,285             | 9,278,718             | 398,429               | 432,391               | 9,356,714             | 9,711,109             |
| Customer Deposits                             | 6,121,339             | 6,110,593             | 1,278,974             | 1,354,483             | 7,400,313             | 7,465,076             |
| Accounts Payable                              | 9,451,703             | 15,822,357            | 3,260,616             | 1,322,999             | 12,712,319            | 17,145,356            |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**COMBINING UNAUDITED BALANCE SHEET**  
**FOR THE PERIOD ENDING**  
**February 2025 And February 2024**



|   | ELECTRIC UTILITY        |                         | WATER UTILITY         |                       | COMBINED                |                         |
|---|-------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|   | Current Period          | Last Year               | Current Period        | Last Year             | Current Period          | Last Year               |
| Payroll & Payroll Taxes   | 10,792,292              | 8,098,444               | 4,150,707             | 2,720,926             | 14,942,999              | 10,819,370              |
| Benefits & Reclaim  | 433,917                 | 673,917                 | -                     | -                     | 433,917                 | 673,917                 |
| Accrued Claims Payable Public Liab                                    | 1,229,901               | 510,253                 | 284,375               | 222,365               | 1,514,276               | 732,618                 |
| Accrued Claims Payable-WC   | 643,610                 | 1,856,243               | 188,209               | 522,091               | 831,819                 | 2,378,334               |
| Other Accrued Liabilities   | 14,896,121              | 7,671,264               | 11,098                | 6,810                 | 14,907,219              | 7,678,074               |
| Const Contract Retainage Payable - Current                            | -                       | -                       | -                     | 631,353               | -                       | 631,353                 |
| Payment in Lieu of Taxes  | 2,587,865               | 2,620,056               | 454,963               | 467,938               | 3,042,828               | 3,087,994               |
| <b>TOTAL CURRENT LIABILITIES</b>                                      | <b>\$ 79,848,749</b>    | <b>\$ 76,733,911</b>    | <b>\$ 17,873,189</b>  | <b>\$ 15,973,140</b>  | <b>\$ 97,721,938</b>    | <b>\$ 92,707,051</b>    |
| <b>TOTAL LIABILITIES</b>  | <b>\$ 586,925,182</b>   | <b>\$ 620,358,630</b>   | <b>\$ 89,418,421</b>  | <b>\$ 93,619,925</b>  | <b>\$ 676,343,603</b>   | <b>\$ 713,978,555</b>   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                         |                         |                       |                       |                         |                         |
| Deferred Gain on Bond Refunding                                       | 424,649                 | 496,597                 | 113,771               | 134,093               | 538,420                 | 630,690                 |
| Recovery Fuel/Purchase Power  | 6,439,078               | 2,725,019               | -                     | -                     | 6,439,078               | 2,725,019               |
| Deferred Credit Pension   | 36,601,128              | 58,038,937              | 9,150,282             | 14,509,734            | 45,751,410              | 72,548,671              |
| Deferred Credit OPEB  | 9,713,949               | 13,043,126              | 2,428,487             | 3,260,782             | 12,142,436              | 16,303,908              |
| Deferred Inflow Leases  | 10,796,933              | 12,775,846              | -                     | -                     | 10,796,933              | 12,775,846              |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                            | <b>\$ 63,975,737</b>    | <b>\$ 87,079,525</b>    | <b>\$ 11,692,540</b>  | <b>\$ 17,904,609</b>  | <b>\$ 75,668,277</b>    | <b>\$ 104,984,134</b>   |
| <b>TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES</b> | <b>\$ 1,113,632,352</b> | <b>\$ 1,119,693,800</b> | <b>\$ 310,188,834</b> | <b>\$ 306,723,931</b> | <b>\$ 1,423,821,186</b> | <b>\$ 1,426,417,731</b> |

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 All Operating Unit Values  
 For The Period Ending February 2025



| Current<br>Period<br>Budget      | Monthly                      |                                |  | Year-To-Date & Annual |                        |                         |                         |                         |                          | Percent<br>Actual To<br>Annual<br>Budget |
|----------------------------------|------------------------------|--------------------------------|--|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--|
|                                  | Current<br>Period<br>Actuals | Actuals<br>as a % of<br>Budget | Current<br>Actuals<br>over/under<br>Prior Year | Prior Year<br>Actuals | 2025                   |                         | 2024                    |                         | 2025<br>Annual<br>Budget |  |
|                                  |                              |                                |  |                       | Year To Date<br>Budget | Year To Date<br>Actuals | Year To Date<br>Actuals | Year To Date<br>Actuals |                          |  |
| <b>OPERATING REVENUES</b>        |                              |                                |  |                       |                        |                         |                         |                         |                          |  |
| <b>Sales of Energy and Water</b> |                              |                                |  |                       |                        |                         |                         |                         |                          |  |
| 10,003,000                       | 10,311,719                   | 103%                           | 9,493,125                                      | 9%                    | 19,968,000             | 20,003,866              | 18,846,111              | 120,166,000             | 17%                      |  |
| 10,335,000                       | 9,962,867                    | 96%                            | 9,820,080                                      | 1%                    | 20,308,000             | 20,047,288              | 20,097,504              | 123,645,000             | 16%                      |  |
| 4,506,000                        | 3,732,015                    | 83%                            | 4,246,143                                      | -12%                  | 8,896,000              | 7,704,155               | 8,556,103               | 54,962,000              | 14%                      |  |
| 1,111,200                        | 1,218,277                    | 110%                           | 1,148,237                                      | 6%                    | 2,139,700              | 2,312,846               | 2,175,227               | 11,500,700              | 20%                      |  |
| 30,000                           | 31,454                       | 105%                           | 29,005   | 8%                    | 60,000                 | 62,318                  | 57,841                  | 374,000                 | 17%                      |  |
| -                                | 26                           | -                              | -  | -                     | -                      | 26                      | -                       | 28,000                  | -                        |  |
| 50,000                           | 52,292                       | 105%                           | 50,105   | 4%                    | 99,000                 | 103,154                 | 98,911                  | 595,500                 | 17%                      |  |
| <b>26,035,200</b>                | <b>25,308,650</b>            | <b>97%</b>                     | <b>24,786,696</b>                              | <b>2%</b>             | <b>51,470,700</b>      | <b>50,233,655</b>       | <b>49,831,697</b>       | <b>311,271,200</b>      | <b>16%</b>               |  |
| 112,500                          | 130,070                      | 116%                           | 112,500  | 16%                   | 237,500                | 253,796                 | 239,113                 | 1,247,500               | 20%                      |  |
| 589,000                          | 2,429,657                    | 413%                           | 585,072  | 315%                  | 1,168,000              | 5,476,991               | 956,521                 | 7,295,000               | 75%                      |  |
| <b>701,500</b>                   | <b>2,559,727</b>             | <b>365%</b>                    | <b>697,572</b>                                 | <b>267%</b>           | <b>1,405,500</b>       | <b>5,730,787</b>        | <b>1,195,635</b>        | <b>8,542,500</b>        | <b>67%</b>               |  |
| 235,100                          | 253,262                      | 108%                           | 202,663  | 25%                   | 507,700                | 495,859                 | 476,683                 | 2,937,000               | 17%                      |  |
| 278,000                          | 92,185                       | 33%                            | 158,820  | -42%                  | 555,600                | 337,354                 | 502,154                 | 3,087,800               | 11%                      |  |
| 342,000                          | 3,880                        | 1%                             | 8,240  | -53%                  | 1,000,000              | 359,057                 | 415,802                 | 2,218,000               | 16%                      |  |
| -                                | -                            | -                              | -  | -                     | -                      | -                       | -                       | -                       | -                        |  |
| 2,400                            | 1,636                        | 68%                            | 1,436  | 14%                   | 4,800                  | 2,361                   | 2,173                   | 28,800                  | 8%                       |  |
| 120,813                          | 37,900                       | 31%                            | 30,930   | 23%                   | 148,156                | 70,610                  | 32,740                  | 1,021,060               | 7%                       |  |
| 14,785                           | 13,416                       | 91%                            | 12,653   | 6%                    | 30,136                 | 26,834                  | 25,371                  | 188,593                 | 14%                      |  |
| -                                | 1,609,770                    | -                              | 681,255  | 136%                  | -                      | 3,219,539               | 1,362,509               | -                       | -                        |  |
| <b>993,098</b>                   | <b>2,012,049</b>             | <b>203%</b>                    | <b>1,095,997</b>                               | <b>84%</b>            | <b>2,246,392</b>       | <b>4,511,613</b>        | <b>2,817,432</b>        | <b>9,481,253</b>        | <b>48%</b>               |  |
| 3,145,534                        | 3,042,827                    | 97%                            | 3,087,995                                      | -1%                   | 6,251,256              | 5,940,271               | 6,118,475               | 37,331,861              | 16%                      |  |
| <b>3,145,534</b>                 | <b>3,042,827</b>             | <b>97%</b>                     | <b>3,087,995</b>                               | <b>-1%</b>            | <b>6,251,256</b>       | <b>5,940,271</b>        | <b>6,118,475</b>        | <b>37,331,861</b>       | <b>16%</b>               |  |
| <b>\$ 30,875,332</b>             | <b>\$ 32,923,254</b>         | <b>107%</b>                    | <b>\$ 29,668,260</b>                           | <b>11%</b>            | <b>\$ 61,373,848</b>   | <b>\$ 66,416,325</b>    | <b>\$ 59,963,239</b>    | <b>\$ 366,626,814</b>   | <b>18%</b>               |  |



KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 All Operating Unit Values  
 For The Period Ending February 2025



|  |                        | Monthly                  |                       |                                       |                          | Year-To-Date & Annual     |                           |                        |                         |                       |
|--|------------------------|--------------------------|-----------------------|---------------------------------------|--------------------------|---------------------------|---------------------------|------------------------|-------------------------|-----------------------|
| Current Period Budget                    | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals    | Current Actuals over/under Prior Year | 2025 Year To Date Budget | 2025 Year To Date Actuals | 2024 Year To Date Actuals | 2025 Annual Budget     | Actual To Annual Budget | Percent Annual Budget |
|  |                        |                          |                       |                                       | Description              |                           |                           |                        |                         |                       |
| <b>OPERATING EXPENSES</b>                |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| 4,265,759                                | 3,255,126              | 76%                      | 2,897,340             | 12%                                   | 8,388,094                | 6,328,474                 | 6,491,450                 | 51,119,792             | 12%                     |                       |
| 4,271,258                                | 2,501,086              | 59%                      | 4,187,447             | -40%                                  | 9,540,604                | 4,253,811                 | 15,381,921                | 59,793,870             | 7%                      |                       |
| 1,559,208                                | 6,574,308              | 422%                     | 899,932               | 631%                                  | 4,547,457                | 13,732,917                | 6,256,651                 | 29,109,671             | 47%                     |                       |
| 4,429,174                                | 4,015,889              | 91%                      | 4,233,880             | -5%                                   | 9,331,815                | 8,218,115                 | 7,974,883                 | 56,622,547             | 15%                     |                       |
| 509,585                                  | 562,500                | 110%                     | 548,406               | 3%                                    | 1,077,160                | 914,869                   | 811,555                   | 6,592,347              | 14%                     |                       |
| 3,251,190                                | 2,761,318              | 85%                      | 2,566,606             | 8%                                    | 6,576,908                | 5,855,831                 | 4,995,989                 | 40,859,587             | 14%                     |                       |
| 3,588,514                                | 3,715,728              | 104%                     | 3,677,316             | 1%                                    | 7,177,027                | 7,432,325                 | 7,500,867                 | 43,062,165             | 17%                     |                       |
|  |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| <b>\$ 21,874,688</b>                     | <b>\$ 23,385,955</b>   | <b>107%</b>              | <b>\$ 19,010,929</b>  | <b>23%</b>                            | <b>\$ 46,639,064</b>     | <b>\$ 46,736,341</b>      | <b>\$ 49,413,315</b>      | <b>\$ 287,159,979</b>  | <b>16%</b>              |                       |
| <b>\$ 9,000,644</b>                      | <b>\$ 9,537,299</b>    | <b>106%</b>              | <b>\$ 10,657,331</b>  | <b>-11%</b>                           | <b>\$ 14,734,784</b>     | <b>\$ 19,679,984</b>      | <b>\$ 10,549,924</b>      | <b>\$ 79,466,835</b>   | <b>25%</b>              |                       |
| <b>NON-OPERATING INCOME/EXPENSE</b>      |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| 390,850                                  | 379,051                | 97%                      | 368,713               | 3%                                    | 781,700                  | 780,720                   | 823,498                   | 4,690,200              | 17%                     |                       |
| (1,732,580)                              | (2,154,070)            | 124%                     | (1,866,832)           | 15%                                   | (3,292,032)              | (3,713,522)               | (3,485,350)               | (18,789,451)           | 20%                     |                       |
| (27,302)                                 | (33,337)               | 122%                     | (25,339)              | 32%                                   | (55,145)                 | (60,764)                  | (53,794)                  | (330,666)              | 18%                     |                       |
| (3,145,534)                              | (3,042,827)            | 97%                      | (3,087,995)           | -1%                                   | (6,251,256)              | (5,940,271)               | (6,118,475)               | (37,331,861)           | 16%                     |                       |
|  |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| 44,829                                   | 19,602                 | 44%                      | 17,106                | 15%                                   | 87,533                   | 91,055                    | 36,665                    | 540,598                | 17%                     |                       |
|  |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| <b>\$ (4,469,737)</b>                    | <b>\$ (4,831,582)</b>  | <b>108%</b>              | <b>\$ (4,594,347)</b> | <b>5%</b>                             | <b>\$ (8,729,200)</b>    | <b>\$ (8,842,782)</b>     | <b>\$ (8,797,457)</b>     | <b>\$ (51,221,181)</b> | <b>17%</b>              |                       |
| <b>\$ 4,530,907</b>                      | <b>\$ 4,705,717</b>    | <b>104%</b>              | <b>\$ 6,062,984</b>   | <b>-22%</b>                           | <b>\$ 6,005,584</b>      | <b>\$ 10,837,202</b>      | <b>\$ 1,752,467</b>       | <b>\$ 28,245,655</b>   | <b>38%</b>              |                       |
| <b>TRANSFER AND CONTRIBUTION TO/FROM</b> |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| 65,000                                   |                        |                          |                       |                                       | 130,000                  | 428,638                   | 655,739                   | 780,000                | 55%                     |                       |
|  |                        |                          |                       |                                       |                          |                           |                           |                        |                         |                       |
| <b>\$ 4,595,907</b>                      | <b>\$ 4,705,717</b>    | <b>102%</b>              | <b>\$ 6,062,984</b>   | <b>-22%</b>                           | <b>\$ 6,135,584</b>      | <b>\$ 11,265,840</b>      | <b>\$ 2,408,207</b>       | <b>\$ 29,025,655</b>   | <b>39%</b>              |                       |

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric  
 For The Period Ending February 2025



|                                  |                        | Monthly                  |                                       | Year-To-Date & Annual |                     |                      |                      |                |                                 | Percent |
|----------------------------------|------------------------|--------------------------|---------------------------------------|-----------------------|---------------------|----------------------|----------------------|----------------|---------------------------------|---------|
| Current Period Budget            | Current Period Actuals | Actuals as a % of Budget | Current Actuals over/under Prior Year | Description           | 2025                | 2025                 | 2024                 | 2025           | Percent Actual To Annual Budget |         |
|                                  |                        |                          |                                       |                       | Year To Date Budget | Year To Date Actuals | Year To Date Actuals | Annual Budget  |                                 |         |
| <b>OPERATING REVENUES</b>        |                        |                          |                                       |                       |                     |                      |                      |                |                                 |         |
| <b>Sales of Energy and Water</b> |                        |                          |                                       |                       |                     |                      |                      |                |                                 |         |
| 7,730,000                        | 8,175,657              | 106%                     | 7,456,051                             | 10%                   | 15,460,000          | 15,653,224           | 14,679,947           | 91,870,000     | 17%                             |         |
| 9,260,000                        | 8,982,635              | 97%                      | 8,891,833                             | 1%                    | 18,190,000          | 18,061,858           | 18,175,463           | 109,270,000    | 17%                             |         |
| 4,030,000                        | 3,295,043              | 82%                      | 3,715,497                             | -11%                  | 8,000,000           | 6,770,923            | 7,529,358            | 49,380,000     | 14%                             |         |
| 1,070,000                        | 1,161,915              | 109%                     | 1,108,922                             | 5%                    | 2,060,000           | 2,204,368            | 2,099,197            | 10,780,000     | 20%                             |         |
| 30,000                           | 31,454                 | 105%                     | 29,005                                | 8%                    | 60,000              | 62,318               | 57,841               | 374,000        | 17%                             |         |
| -                                | -                      | -                        | -                                     | -                     | -                   | 26                   | -                    | -              | -                               |         |
| 22,120,000                       | 21,646,731             | 98%                      | 21,201,308                            | 2%                    | 43,770,000          | 42,752,718           | 42,541,805           | 261,674,000    | 16%                             |         |
| 112,500                          | 130,070                | 116%                     | 112,500                               | 16%                   | 237,500             | 253,796              | 239,113              | 1,247,500      | 20%                             |         |
| 510,000                          | 2,322,913              | 455%                     | 548,803                               | 323%                  | 1,020,000           | 5,270,163            | 839,481              | 6,120,000      | 86%                             |         |
| 622,500                          | 2,452,983              | 394%                     | 661,304                               | 271%                  | 1,257,500           | 5,523,959            | 1,078,595            | 7,367,500      | 75%                             |         |
| 187,100                          | 202,609                | 108%                     | 162,130                               | 25%                   | 398,700             | 396,687              | 381,346              | 2,360,000      | 17%                             |         |
| 252,000                          | 69,609                 | 28%                      | 138,607                               | -50%                  | 503,600             | 296,596              | 459,078              | 2,775,800      | 11%                             |         |
| 192,000                          | 3,104                  | 2%                       | 6,592                                 | -53%                  | 770,000             | 287,245              | 332,642              | 1,830,000      | 16%                             |         |
| 1,900                            | 1,636                  | 86%                      | 1,436                                 | 14%                   | 3,800               | 2,361                | 2,173                | 22,800         | 10%                             |         |
| 1,000                            | 1,050                  | 105%                     | 1,100                                 | -5%                   | 2,500               | 2,550                | 2,000                | 17,100         | 15%                             |         |
| 13,585                           | 13,416                 | 99%                      | 12,653                                | 6%                    | 27,736              | 26,834               | 25,371               | 174,193        | 15%                             |         |
| -                                | 1,609,770              | -                        | 681,255                               | 136%                  | -                   | 3,219,539            | 1,362,509            | -              | -                               |         |
| 647,585                          | 1,901,195              | 294%                     | 1,003,774                             | 89%                   | 1,706,336           | 4,231,812            | 2,565,119            | 7,179,893      | 59%                             |         |
| 2,644,246                        | 2,587,865              | 98%                      | 2,620,056                             | -1%                   | 5,282,889           | 5,041,170            | 5,201,154            | 31,207,961     | 16%                             |         |
| 2,644,246                        | 2,587,865              | 98%                      | 2,620,056                             | -1%                   | 5,282,889           | 5,041,170            | 5,201,154            | 31,207,961     | 16%                             |         |
| \$ 26,034,331                    | \$ 28,588,774          | 110%                     | \$ 25,486,442                         | 12%                   | \$ 52,016,726       | \$ 57,549,659        | \$ 51,386,673        | \$ 307,429,354 | 19%                             |         |



KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 E-Electric  
 For The Period Ending February 2025



|                       |                        | Monthly                  |                       |                                       |  | Year-To-Date & Annual |                       |                       |                        |                                 |
|-----------------------|------------------------|--------------------------|-----------------------|---------------------------------------|--|-----------------------|-----------------------|-----------------------|------------------------|---------------------------------|
| Current Period Budget | Current Period Actuals | Actuals as a % of Budget | Prior Year Actuals    | Current Actuals over/under Prior Year | Description                                  | 2025 Budget           | 2025 Actuals          | 2024 Actuals          | 2025 Annual Budget     | Percent Actual To Annual Budget |
|                       |                        |                          |                       |                                       |  |                       |                       |                       |                        |                                 |
| 3,637,871             | 2,645,345              | 73%                      | 2,359,154             | 12%                                   | Production                                   | 7,081,274             | 5,161,259             | 5,374,357             | 43,132,905             | 12%                             |
| 4,271,258             | 2,501,086              | 59%                      | 4,187,447             | -40%                                  | Purchased Power                              | 9,540,604             | 4,253,811             | 15,381,921            | 59,793,870             | 7%                              |
| 1,569,208             | 6,574,308              | 422%                     | 899,932               | 631%                                  | Fuel   | 4,547,457             | 13,732,917            | 6,256,651             | 29,109,671             | 47%                             |
| 3,036,474             | 2,624,121              | 86%                      | 2,861,608             | -8%                                   | Transmission and Distribution                | 6,387,746             | 5,434,829             | 5,298,085             | 38,656,158             | 14%                             |
| 313,767               | 363,987                | 116%                     | 332,944               | 9%                                    | Customer Account Expense                     | 663,036               | 565,004               | 466,836               | 4,065,991              | 14%                             |
| 2,575,838             | 2,205,243              | 86%                      | 2,022,220             | 9%                                    | General and Administrative                   | 5,213,342             | 4,723,653             | 3,945,959             | 32,392,760             | 15%                             |
| 2,906,232             | 3,017,624              | 104%                     | 2,982,229             | 1%                                    | Depreciation and Amortization                | 5,812,464             | 6,035,900             | 6,081,989             | 34,874,787             | 17%                             |
|                       |                        |                          |                       |                                       | Difd Fuel & Purch Power-Amort                | -                     | -                     | -                     | -                      | -                               |
| <b>\$ 18,300,648</b>  | <b>\$ 19,931,713</b>   | <b>109%</b>              | <b>\$ 15,645,534</b>  | <b>27%</b>                            | <b>TOTAL OPERATING EXPENSES</b>              | <b>\$ 39,245,924</b>  | <b>\$ 39,907,373</b>  | <b>\$ 42,805,798</b>  | <b>\$ 242,026,142</b>  | <b>16%</b>                      |
| <b>\$ 7,733,683</b>   | <b>\$ 8,657,061</b>    | <b>112%</b>              | <b>\$ 9,840,908</b>   | <b>-12%</b>                           | <b>OPERATING INCOME</b>                      | <b>\$ 12,770,802</b>  | <b>\$ 17,642,286</b>  | <b>\$ 8,580,875</b>   | <b>\$ 65,403,212</b>   | <b>27%</b>                      |
|                       |                        |                          |                       |                                       | <b>NON OPERATING INCOME/EXPENSE</b>          |                       |                       |                       |                        |                                 |
| 330,700               | 309,667                | 94%                      | 303,444               | 2%                                    | Investment Interest                          | 661,400               | 637,356               | 675,498               | 3,968,400              | 16%                             |
| (1,493,047)           | (1,493,047)            | 100%                     | (1,546,453)           | -3%                                   | Interest - Long Term Debt                    | (2,986,095)           | (2,986,095)           | (3,092,906)           | (17,682,222)           | 17%                             |
| (22,700)              | (27,552)               | 121%                     | (20,737)              | 33%                                   | Interest - Other                             | (45,400)              | (50,209)              | (44,049)              | (272,400)              | 18%                             |
| (2,644,246)           | (2,587,865)            | 98%                      | (2,620,056)           | -1%                                   | PILOT Transfer Expense                       | (5,282,899)           | (5,041,170)           | (5,201,154)           | (31,207,961)           | 16%                             |
| 43,679                | 19,478                 | 45%                      | 16,743                | 16%                                   | Disposal of Assets-Gain/Loss                 | -                     | -                     | -                     | -                      | -                               |
|                       |                        |                          |                       |                                       | Other Income                                 | 85,358                | 90,631                | 36,026                | 524,898                | 17%                             |
|                       |                        |                          |                       |                                       | Other Expense                                | -                     | -                     | -                     | -                      | -                               |
| <b>\$ (3,785,615)</b> | <b>\$ (3,779,320)</b>  | <b>100%</b>              | <b>\$ (3,867,060)</b> | <b>-2%</b>                            | <b>TOTAL NONOPERATING INCOME/EXPENSES</b>    | <b>\$ (7,567,626)</b> | <b>\$ (7,349,487)</b> | <b>\$ (7,626,585)</b> | <b>\$ (44,669,286)</b> | <b>16%</b>                      |
| <b>\$ 3,948,069</b>   | <b>\$ 4,877,741</b>    | <b>124%</b>              | <b>\$ 5,973,848</b>   | <b>-18%</b>                           | <b>INCOME BEFORE TRANSFER &amp; CONTRIB.</b> | <b>\$ 5,203,176</b>   | <b>\$ 10,292,799</b>  | <b>\$ 954,290</b>     | <b>\$ 20,733,926</b>   | <b>50%</b>                      |
|                       |                        |                          |                       |                                       | <b>TRANSFER AND CONTRIBUTION TO/FROM</b>     |                       |                       |                       |                        |                                 |
|                       |                        |                          |                       |                                       | NExch-Main, Design & Ext Fee                 | -                     | -                     | -                     | -                      | -                               |
| <b>\$ 3,948,069</b>   | <b>\$ 4,877,741</b>    | <b>124%</b>              | <b>\$ 5,973,848</b>   | <b>-18%</b>                           | <b>TOTAL CHANGE IN NET POSITION</b>          | <b>\$ 5,203,176</b>   | <b>\$ 10,292,799</b>  | <b>\$ 954,290</b>     | <b>\$ 20,733,926</b>   | <b>50%</b>                      |

KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 W-Water  
 For The Period Ending February 2025



| Current Period Budget            | Current Period Actuals | Monthly                  |                     | Current Actuals over/under Prior Year | Description                            | Year-To-Date & Annual |                      |                     |                      |                     |                      | Percent Actual To Annual Budget |
|----------------------------------|------------------------|--------------------------|---------------------|---------------------------------------|--|-----------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------------------|
|                                  |                        | Actuals as a % of Budget | Prior Year Actuals  |                                       |  | 2025                  |                      | 2024                |                      | 2025                |                      |                                 |
|                                  |                        |                          |                     |                                       |  | Year To Date Budget   | Year To Date Actuals | Year To Date Budget | Year To Date Actuals | Year To Date Budget | Year To Date Actuals |                                 |
| <b>OPERATING REVENUES</b>        |                        |                          |                     |                                       |  |                       |                      |                     |                      |                     |                      |                                 |
| <b>Sales of Energy and Water</b> |                        |                          |                     |                                       |  |                       |                      |                     |                      |                     |                      |                                 |
| 2,273,000                        | 2,136,061              | 94%                      | 2,037,074           | 5%                                    | Residential Sales                      | 4,508,000             | 4,350,642            | 4,166,164           | 28,296,000           | 15%                 |                      |                                 |
| 1,075,000                        | 980,232                | 91%                      | 928,247             | 6%                                    | Commercial Sales                       | 2,118,000             | 1,985,431            | 1,922,041           | 14,375,000           | 14%                 |                      |                                 |
| 476,000                          | 436,972                | 92%                      | 530,646             | -18%                                  | Industrial Sales                       | 896,000               | 933,232              | 1,026,744           | 5,582,000            | 17%                 |                      |                                 |
| 41,200                           | 56,362                 | 137%                     | 39,315              | 43%                                   | Schools                                | 79,700                | 108,479              | 76,031              | 720,700              | 15%                 |                      |                                 |
| -                                | -                      | -                        | -                   | -                                     | Highway Lighting                       | -                     | -                    | -                   | -                    | -                   |                      |                                 |
| -                                | -                      | -                        | -                   | -                                     | Public Authorities                     | -                     | -                    | -                   | 28,000               | -                   |                      |                                 |
| 50,000                           | 52,292                 | 105%                     | 50,105              | 4%                                    | Fire Protection                        | 99,000                | 103,154              | 98,911              | 595,500              | 17%                 |                      |                                 |
| <b>3,915,200</b>                 | <b>3,661,919</b>       | <b>94%</b>               | <b>3,585,388</b>    | <b>2%</b>                             | <b>Total Sales of Energy and Water</b> | <b>7,700,700</b>      | <b>7,480,937</b>     | <b>7,289,892</b>    | <b>49,597,200</b>    | <b>15%</b>          |                      |                                 |
| 79,000                           | 106,744                | 135%                     | 36,269              | 194%                                  | Borderline Electric Sales              | 148,000               | 206,828              | 117,040             | 1,175,000            | 18%                 |                      |                                 |
| <b>79,000</b>                    | <b>106,744</b>         | <b>135%</b>              | <b>36,269</b>       | <b>194%</b>                           | <b>Total Other Utility Sales</b>       | <b>148,000</b>        | <b>206,828</b>       | <b>117,040</b>      | <b>1,175,000</b>     | <b>18%</b>          |                      |                                 |
| 48,000                           | 50,652                 | 106%                     | 40,533              | 25%                                   | Forfeited Discounts                    | 109,000               | 99,172               | 95,337              | 577,000              | 17%                 |                      |                                 |
| 26,000                           | 22,575                 | 87%                      | 20,212              | 12%                                   | Connect/Disconnect Fees                | 52,000                | 40,758               | 43,075              | 312,000              | 13%                 |                      |                                 |
| 150,000                          | 776                    | -                        | 1,648               | -53%                                  | Tower/Pole Attachment Rentals          | 230,000               | 71,811               | 83,160              | 388,000              | 19%                 |                      |                                 |
| 500                              | -                      | -                        | -                   | -                                     | Ash Disposal                           | 1,000                 | -                    | -                   | 6,000                | -                   |                      |                                 |
| 119,813                          | 36,850                 | 31%                      | 29,830              | 24%                                   | Diversion Fines                        | 145,656               | 68,060               | 30,740              | 1,003,960            | 7%                  |                      |                                 |
| 1,200                            | -                      | -                        | -                   | -                                     | Service Fees                           | 2,400                 | -                    | -                   | 14,400               | -                   |                      |                                 |
| -                                | -                      | -                        | -                   | -                                     | Other Miscellaneous Revenues           | -                     | -                    | -                   | -                    | -                   |                      |                                 |
| -                                | -                      | -                        | -                   | -                                     | Deferred Revenue-Fuel/PP-Amort         | -                     | -                    | -                   | -                    | -                   |                      |                                 |
| -                                | -                      | -                        | -                   | -                                     | Deferred Revenue-Fuel/PP-Recog         | -                     | -                    | -                   | -                    | -                   |                      |                                 |
| <b>345,513</b>                   | <b>110,854</b>         | <b>32%</b>               | <b>92,223</b>       | <b>20%</b>                            | <b>Total Other Revenues</b>            | <b>540,056</b>        | <b>279,801</b>       | <b>252,312</b>      | <b>2,301,360</b>     | <b>12%</b>          |                      |                                 |
| 501,288                          | 454,963                | 91%                      | 467,938             | -3%                                   | Payment In Lieu Of Taxes               | 968,366               | 899,101              | 917,322             | 6,123,900            | 15%                 |                      |                                 |
| <b>501,288</b>                   | <b>454,963</b>         | <b>91%</b>               | <b>467,938</b>      | <b>-3%</b>                            | <b>Total Payment In Lieu Of Taxes</b>  | <b>968,366</b>        | <b>899,101</b>       | <b>917,322</b>      | <b>6,123,900</b>     | <b>15%</b>          |                      |                                 |
| <b>\$ 4,841,001</b>              | <b>\$ 4,334,480</b>    | <b>90%</b>               | <b>\$ 4,181,818</b> | <b>4%</b>                             | <b>TOTAL OPERATING REVENUES</b>        | <b>\$ 9,357,122</b>   | <b>\$ 8,866,666</b>  | <b>\$ 8,576,566</b> | <b>\$ 59,197,460</b> | <b>15%</b>          |                      |                                 |



KANSAS CITY BOARD OF PUBLIC UTILITIES  
 Statements of Revenues, Expenses, and Change in Net Position  
 W-Water  
 For The Period Ending February 2025



| Current<br>Period<br>Budget              | Monthly                      |                                |  | Year-To-Date & Annual          |                                 |                                 |                          |                          | Percent<br>Actual To<br>Annual<br>Budget |
|--|------------------------------|--------------------------------|--|--------------------------------|---------------------------------|---------------------------------|--------------------------|--------------------------|--|
|  | Current<br>Period<br>Actuals | Actuals<br>as a % of<br>Budget | Current<br>Actuals<br>over/under<br>Prior Year | 2025<br>Year To Date<br>Budget | 2025<br>Year To Date<br>Actuals | 2024<br>Year To Date<br>Actuals | 2025<br>Annual<br>Budget | 2024<br>Annual<br>Budget |  |
|  |                              |                                |  |                                |                                 |                                 |                          |                          |  |
| <b>OPERATING EXPENSES</b>                |                              |                                |  |                                |                                 |                                 |                          |                          |  |
| 627,868                                  | 609,781                      | 97%                            | 538,186  | 1,306,820                      | 1,167,215                       | 1,117,093                       | 7,986,887                | 7,986,887                | 15%                                      |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| 1,392,700                                | 1,391,769                    | 100%                           | 1,372,272                                      | 2,944,069                      | 2,783,285                       | 2,676,797                       | 17,966,389               | 17,966,389               | 15%                                      |
| 195,818                                  | 198,513                      | 101%                           | 215,463  | 414,124                        | 349,865                         | 344,720                         | 2,526,356                | 2,526,356                | 14%                                      |
| 675,353                                  | 556,075                      | 82%                            | 544,387  | 1,363,565                      | 1,132,178                       | 1,050,030                       | 8,466,827                | 8,466,827                | 13%                                      |
| 682,281                                  | 698,105                      | 102%                           | 695,087  | 1,364,563                      | 1,396,425                       | 1,418,878                       | 8,187,378                | 8,187,378                | 17%                                      |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| <b>\$ 3,574,041</b>                      | <b>\$ 3,454,242</b>          | <b>97%</b>                     | <b>\$ 3,365,395</b>                            | <b>\$ 7,393,141</b>            | <b>\$ 6,828,968</b>             | <b>\$ 6,607,517</b>             | <b>\$ 45,133,836</b>     | <b>\$ 45,133,836</b>     | <b>15%</b>                               |
| <b>\$ 1,266,960</b>                      | <b>\$ 880,238</b>            | <b>69%</b>                     | <b>\$ 816,423</b>                              | <b>\$ 1,963,982</b>            | <b>\$ 2,037,698</b>             | <b>\$ 1,969,049</b>             | <b>\$ 14,063,624</b>     | <b>\$ 14,063,624</b>     | <b>14%</b>                               |
| <b>NON OPERATING INCOME/EXPENSE</b>      |                              |                                |  |                                |                                 |                                 |                          |                          |  |
| 60,150                                   | 69,384                       | 115%                           | 65,269   | 120,300                        | 143,364                         | 148,000                         | 721,800                  | 721,800                  | 20%                                      |
| (239,533)                                | (661,023)                    | 276%                           | (320,379)                                      | (305,937)                      | (727,427)                       | (392,444)                       | (1,107,229)              | (1,107,229)              | 66%                                      |
| (4,602)                                  | (5,785)                      | 126%                           | (4,602)  | (9,745)                        | (9,745)                         | (9,745)                         | (58,266)                 | (58,266)                 | 18%                                      |
| (501,288)                                | (454,963)                    | 91%                            | (467,938)                                      | (968,366)                      | (899,101)                       | (917,322)                       | (6,123,900)              | (6,123,900)              | 15%                                      |
| 1,150                                    | 124                          | 11%                            | 364  | 2,175                          | 424                             | 638                             | 15,700                   | 15,700                   | 3%                                       |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| <b>\$ (684,123)</b>                      | <b>\$ (1,052,262)</b>        | <b>154%</b>                    | <b>\$ (727,287)</b>                            | <b>\$ (1,161,573)</b>          | <b>\$ (1,493,295)</b>           | <b>\$ (1,170,872)</b>           | <b>\$ (6,551,895)</b>    | <b>\$ (6,551,895)</b>    | <b>23%</b>                               |
| <b>\$ 582,838</b>                        | <b>\$ (172,024)</b>          | <b>-30%</b>                    | <b>\$ 89,136</b>                               | <b>\$ 802,408</b>              | <b>\$ 544,403</b>               | <b>\$ 798,177</b>               | <b>\$ 7,511,729</b>      | <b>\$ 7,511,729</b>      | <b>7%</b>                                |
| <b>TRANSFER AND CONTRIBUTION TO/FROM</b> |                              |                                |  |                                |                                 |                                 |                          |                          |  |
| 65,000                                   | -                            | -                              | -  | 130,000                        | 428,638                         | 655,739                         | 780,000                  | 780,000                  | 55%                                      |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| -  | -                            | -                              | -  | -                              | -                               | -                               | -                        | -                        | -  |
| <b>\$ 647,838</b>                        | <b>\$ (172,024)</b>          | <b>-27%</b>                    | <b>\$ 89,136</b>                               | <b>\$ 932,408</b>              | <b>\$ 973,040</b>               | <b>\$ 1,453,917</b>             | <b>\$ 8,291,729</b>      | <b>\$ 8,291,729</b>      | <b>12%</b>                               |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2025**

|                                     | 2025<br>BUDGET    | TOTAL<br>ACTUAL   | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|-------------------|-------------------|---------------------|----------------|
| <b>PERSONNEL</b>                    |                   |                   |                     |                |
| 1010-Regular Labor                  | 55,890,884        | 8,320,157         | 47,570,726          | 85.11%         |
| 1020-Overtime/Special Pay           | 4,559,772         | 880,014           | 3,679,758           | 80.70%         |
| 1030-Health Care/Medical Benefit    | 14,607,445        | 2,414,945         | 12,192,500          | 83.47%         |
| 1040-Medical Insurance-Retirees     | 2,673,585         | -                 | 2,673,585           | 100.00%        |
| 1050-Pension Benefit                | 6,112,211         | 864,113           | 5,248,098           | 85.86%         |
| 1070-Life Insurance Benefit         | 1,111,678         | 122,558           | 989,120             | 88.98%         |
| 1080-Unemployment Benefit           | 60,451            | 10,405            | 50,046              | 82.79%         |
| 1090-OASDI/Hi (FICA)                | 4,624,475         | 779,936           | 3,844,539           | 83.13%         |
| 1100-Liability Insurance/Work Co    | 711,474           | 218,151           | 493,322             | 69.34%         |
| 1110-Compensatory Balance Reserve   | 1,028,302         | (6,978)           | 1,035,280           | 100.68%        |
| 1130-Disability Pay Benefit         | 739,266           | 109,473           | 629,793             | 85.19%         |
| 1140-Employee Education Assistance  | 60,000            | 14,310            | 45,690              | 76.15%         |
| 1170-Board Per Diem                 | 6,000             | -                 | 6,000               | 100.00%        |
| 1180-Long-Term Care                 | 111,168           | 13,701            | 97,467              | 87.68%         |
| 1990-Other Employee Benefits        | 55,000            | 13,489            | 41,511              | 75.48%         |
| <b>TOTAL PERSONNEL</b>              | <b>92,351,709</b> | <b>13,754,273</b> | <b>78,597,435</b>   | <b>85.11%</b>  |
| <b>SERVICES</b>                     |                   |                   |                     |                |
| 2010-Tree Trimming Services         | 4,336,402         | 545,571           | 3,790,831           | 87.42%         |
| 2011-Contract Line Services         | 2,000             | -                 | 2,000               | 100.00%        |
| 2020-Legal Services                 | 283,000           | 7,927             | 275,073             | 97.20%         |
| 2030-Engineering Services           | 1,531,650         | 95,675            | 1,435,975           | 93.75%         |
| 2040-Accounting/Costing Services    | 18,000            | -                 | 18,000              | 100.00%        |
| 2050-Auditing Services              | 431,500           | 15,750            | 415,750             | 96.35%         |
| 2060-Actuarial Services             | 13,500            | -                 | 13,500              | 100.00%        |
| 2070-Banking/Cash Mgmt/Treasury     | 1,250,600         | 102,843           | 1,147,757           | 91.78%         |
| 2080-Financial Advisory             | 39,000            | -                 | 39,000              | 100.00%        |
| 2090-General Management Services    | 75,000            | 311               | 74,689              | 99.59%         |
| 2100-Human Resource Services        | 177,600           | 13,337            | 164,263             | 92.49%         |
| 2110-Environmental Services         | 969,900           | 73,818            | 896,082             | 92.39%         |
| 2130-Computer Hardware Maintenance  | 280,800           | 14,896            | 265,903             | 94.70%         |
| 2131-Computer Software Maintenance  | 5,596,154         | 531,241           | 5,064,913           | 90.51%         |
| 2140-Advertising/Marketing/Sales    | 429,500           | 26,296            | 403,204             | 93.88%         |
| 2150-Janitorial Services            | 1,270,240         | 152,762           | 1,117,477           | 87.97%         |
| 2151-Trash Disposal                 | 81,962            | 9,206             | 72,756              | 88.77%         |
| 2160-Travel/Mileage                 | 461,271           | 45,164            | 416,106             | 90.21%         |
| 2170-Outside Printing & Duplicating | 622,100           | 45,280            | 576,820             | 92.72%         |
| 2180-Insurance Services             | 2,537,000         | 1,099,487         | 1,437,513           | 56.66%         |
| 2190-Dues/Memberships/Subscription  | 375,239           | 80,901            | 294,338             | 78.44%         |
| 2200-Telecommunications Services    | 538,636           | 66,183            | 472,453             | 87.71%         |
| 2210-Clerical/Office/Tech Services  | 205,800           | 16,172            | 189,629             | 92.14%         |
| 2211-Copier Services                | 400               | -                 | 400                 | 100.00%        |
| 2220-Security Services              | 1,773,000         | 162,675           | 1,610,325           | 90.82%         |
| 2230-Collection Services            | 90,000            | 10,147            | 79,853              | 88.73%         |
| 2240-Building Maintenance Service   | 1,393,946         | 137,213           | 1,256,733           | 90.16%         |
| 2241-Building Maint Srvc - HVAC     | 680,950           | 23,750            | 657,200             | 96.51%         |
| 2242-Building Maint Srvc - Elevator | 142,320           | 6,919             | 135,401             | 95.14%         |
| 2243-Pest & Bird Control            | 19,600            | -                 | 19,600              | 100.00%        |
| 2244-Grounds Maintenance            | 243,150           | 4,210             | 238,940             | 98.27%         |
| 2250-Mailing/Shipping Services      | 19,780            | 252               | 19,528              | 98.73%         |
| 2260-Meter Testing/Protection       | 5,500             | -                 | 5,500               | 100.00%        |
| 2270-Public Notice                  | 80,250            | 13,053            | 67,197              | 83.73%         |
| 2282-IT Prof Contracted Services    | 2,458,800         | 355,907           | 2,102,893           | 85.53%         |
| 2300-Equipment Maintenance          | 987,205           | 28,703            | 958,502             | 97.09%         |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2025**

|                                     | 2025<br>BUDGET    | TOTAL<br>ACTUAL  | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|-------------------|------------------|---------------------|----------------|
| 2310-City Wide Yard Restoration     | 15,000            | 514              | 14,487              | 96.58%         |
| 2320-City Street Repairs            | 720,000           | 44,975           | 675,025             | 93.75%         |
| 2330-Right Of Way/Easements         | 112,000           | 24,885           | 87,115              | 77.78%         |
| 2340-Auxiliary Boiler Maintenance   | 12,500            | -                | 12,500              | 100.00%        |
| 2351-Control System Support Service | 160,000           | 8,999            | 151,001             | 94.38%         |
| 2370-Liab-Inj Damages               | 1,790,400         | 207,693          | 1,582,707           | 88.40%         |
| 2380-Sponsorships                   | 771,600           | 34,356           | 737,244             | 95.55%         |
| 2390-Risk Mngmnt & Consulting Srv   | 5,000             | -                | 5,000               | 100.00%        |
| 2400-Company Training/Safety        | 314,750           | -                | 314,750             | 100.00%        |
| 2500-Dogwood Gas Plant O&M          | 5,721,281         | 687,095          | 5,034,186           | 87.99%         |
| 2990-Other Professional Services    | 861,125           | 65,004           | 796,121             | 92.45%         |
| <b>TOTAL SERVICES</b>               | <b>39,905,411</b> | <b>4,759,172</b> | <b>35,146,239</b>   | <b>88.07%</b>  |

**FUELS**

|                                     |                   |                   |                   |               |
|-------------------------------------|-------------------|-------------------|-------------------|---------------|
| 3010-Main Flame Fuel                | 24,615,627        | 13,434,670        | 11,180,957        | 45.42%        |
| 3012-Building Heat Fuel             | 1,500             | 136               | 1,364             | 90.92%        |
| 3020-Start Up Fuel                  | 2,734,044         | 55,220            | 2,678,824         | 97.98%        |
| 3025-AQC - Reagents                 | 1,760,000         | 243,027           | 1,516,973         | 86.19%        |
| 3030-Ash Handling                   | 1,530,000         | 181,161           | 1,348,839         | 88.16%        |
| 3040-On Road Vehicle Fuel           | 624,000           | 110,808           | 513,192           | 82.24%        |
| 3050-Purchase Power Energy          | 24,719,795        | 1,087,042         | 23,632,753        | 95.60%        |
| 3055-Purchased Power - Renewables   | 27,428,265        | 2,992,358         | 24,435,907        | 89.09%        |
| 3070-Purch Pwr Capacity NonEconomic | 3,280,000         | 607,307           | 2,672,693         | 81.48%        |
| 3080-Purchased Power Transmission   | 6,345,810         | 542,425           | 5,803,385         | 91.45%        |
| 3110-Off Road Fuel                  | 107,500           | 40,105            | 67,395            | 62.69%        |
| 3600-Renewable Energy Certificates  | (1,980,000)       | (975,322)         | (1,004,678)       | (50.74)%      |
| 3990-Other Purchased Power          | 312,400           | 69,093            | 243,307           | 77.88%        |
| <b>TOTAL FUELS</b>                  | <b>91,478,941</b> | <b>18,388,030</b> | <b>73,090,911</b> | <b>79.90%</b> |

**SUPPLIES**

|                                    |         |         |          |         |
|------------------------------------|---------|---------|----------|---------|
| 4010-Office Supplies & Materials   | 154,900 | 21,880  | 133,020  | 85.88%  |
| 4020-Laboratory Supplies           | 32,000  | 8,763   | 23,237   | 72.62%  |
| 4030-Janitorial Supplies           | 35,800  | 3,615   | 32,185   | 89.90%  |
| 4040-Comp/Srvr/Ntwrk Hrdwr Equip   | 989,150 | 38,892  | 950,258  | 96.07%  |
| 4041-Comp/Srvr/Ntwrk Sftwr & Lic   | 151,773 | 40,585  | 111,189  | 73.26%  |
| 4050-Small Tools & Machinery       | 258,900 | 44,622  | 214,278  | 82.76%  |
| 4060-Water Treatment Chemicals     | 745,000 | 115,459 | 629,541  | 84.50%  |
| 4070-Ferric Chemicals              | 200,000 | 42,491  | 157,509  | 78.75%  |
| 4080-Lime/Caustic Chemicals        | 150,000 | 32,535  | 117,465  | 78.31%  |
| 4090-Chlorine Chemicals            | 700,000 | 124,122 | 575,878  | 82.27%  |
| 4100-Other Chemicals & Supplies    | 307,500 | 44,416  | 263,083  | 85.56%  |
| 4110-Clothing/Uniforms             | 416,600 | 237,300 | 179,300  | 43.04%  |
| 4120-Vehicle/Machinery Parts       | 725,000 | 170,696 | 554,304  | 76.46%  |
| 4130-Building/Structural Supplies  | 797,450 | 45,022  | 752,428  | 94.35%  |
| 4131-Bldg/Strctl Supp-Leeves/Dikes | 130,000 | -       | 130,000  | 100.00% |
| 4132-Bld/Strctl Supp-Roads/Rails   | 70,000  | 779     | 69,221   | 98.89%  |
| 4133-Bld/Strctl Supp-Filter Srvcs  | 21,000  | -       | 21,000   | 100.00% |
| 4140-Plant Equipment               | 297,200 | 33,096  | 264,104  | 88.86%  |
| 4150-T&D Equipment                 | 2,000   | -       | 2,000    | 100.00% |
| 4160-Office Equipment              | 39,500  | 2,655   | 36,844   | 93.28%  |
| 4170-Electric Usage                | -       | 12,407  | (12,406) | -       |
| 4180-Water Usage                   | -       | 5,536   | (5,535)  | -       |
| 4190-Environmental Supplies        | 68,600  | 23,625  | 44,975   | 65.56%  |
| 4195-Flue Gas Treatment            | 325,000 | 67,138  | 257,862  | 79.34%  |
| 4200-Hazardous Waste Supplies      | 1,100   | 6       | 1,094    | 99.49%  |
| 4210-Safety Supplies               | 120,200 | 31,046  | 89,154   | 74.17%  |
| 4220-Communication Supplies        | 63,100  | 5,300   | 57,800   | 91.60%  |
| 4230-Meter Parts & Supplies        | 62,500  | 32,271  | 30,229   | 48.37%  |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Budget Comparison**  
**February 2025**

|                                     | 2025<br>BUDGET     | TOTAL<br>ACTUAL   | BUDGET<br>AVAILABLE | %<br>REMAINING |
|-------------------------------------|--------------------|-------------------|---------------------|----------------|
| 4250-General Parts & Supplies       | 10,000             | 3,753             | 6,247               | 62.47%         |
| 4251-General Parts & Supp Coal Conv | 564,300            | 59,266            | 505,034             | 89.50%         |
| 4252-General Parts & Supp Coal Dust | 6,000              | -                 | 6,000               | 100.00%        |
| 4253-General Parts & Supp Wash-Down | 6,000              | -                 | 6,000               | 100.00%        |
| 4260-Transmission Parts & Supplies  | 50,000             | 383               | 49,617              | 99.23%         |
| 4270-Distribution Parts & Supplies  | 3,167,000          | 569,308           | 2,597,692           | 82.02%         |
| 4280-Books/Manuals/Reference        | 12,700             | 419               | 12,281              | 96.70%         |
| 4300-Boiler Maint-Forced Outages    | 545,000            | 135,258           | 409,742             | 75.18%         |
| 4301-Boiler Maint-Elec & Control    | 87,000             | 7,271             | 79,729              | 91.64%         |
| 4302-Boiler Maint-Mechancial        | 465,000            | 37,772            | 427,228             | 91.88%         |
| 4303-Boiler Maint-Motor             | 60,000             | 6,584             | 53,416              | 89.03%         |
| 4304-Boiler Maint-Steel & Duct      | 465,000            | 18,976            | 446,024             | 95.92%         |
| 4305-Boiler Maint-Coal & Ash        | 745,000            | 60,969            | 684,031             | 91.82%         |
| 4306-Boiler Maint-Boiler Cleaning   | 200,000            | -                 | 200,000             | 100.00%        |
| 4307-Boiler Maint-Insulation        | 200,000            | -                 | 200,000             | 100.00%        |
| 4308-Boiler Maint-Planned Outages   | 300,000            | (3,915)           | 303,915             | 101.31%        |
| 4309-Boiler Maint-Lab Equip         | 121,900            | (3,388)           | 125,288             | 102.78%        |
| 4310-Turbine Maintenance            | 4,466,377          | 27,329            | 4,439,049           | 99.39%         |
| 4320-Balance Of Plant Maintenance   | 709,600            | 168,552           | 541,048             | 76.25%         |
| 4321-Balance of Plant Mnt-Comp Air  | 34,000             | 338               | 33,662              | 99.01%         |
| 4322-Balance of Plant Mnt-Crane Svc | 53,000             | 101               | 52,899              | 99.81%         |
| 4323-Balance of Plant Mnt-Comm      | 17,000             | -                 | 17,000              | 100.00%        |
| 4324-Balance of Plant Mnt-Pumps     | 73,000             | 460               | 72,540              | 99.37%         |
| 4325-Balance Plant Mnt-Mechanical   | 45,000             | 15,556            | 29,444              | 65.43%         |
| 4326-Balance Plant Mnt-Electrical   | 70,000             | 2,150             | 67,850              | 96.93%         |
| 4327-Balance Plant Mnt-Chem Feed    | 25,000             | 4,706             | 20,294              | 81.18%         |
| 4328-Balance Plant Mnt-Risk Mngmnt  | 60,000             | 21,820            | 38,180              | 63.63%         |
| 4329-Balance Plant Mnt-Filters      | 6,000              | -                 | 6,000               | 100.00%        |
| 4330-Compressed Gases               | 188,000            | 55,901            | 132,099             | 70.27%         |
| 4990-Other Parts & Supplies         | 38,000             | 522               | 37,479              | 98.63%         |
| <b>TOTAL SUPPLIES</b>               | <b>19,654,150</b>  | <b>2,374,346</b>  | <b>17,279,804</b>   | <b>87.92%</b>  |
| <b>OTHER</b>                        |                    |                   |                     |                |
| 5020-Demand Side Management Program | -                  | 10,329            | (10,329)            | -              |
| 5060-Other Board Expenses           | 10,000             | 2,571             | 7,429               | 74.29%         |
| 5080-Doubtful Account Expense       | 615,000            | 135,000           | 480,000             | 78.05%         |
| 5110-Outside Regulatory Expenses    | 316,400            | 1,540             | 314,860             | 99.51%         |
| 5150-WPA Billing Credit             | (727,476)          | (121,246)         | (606,230)           | (83.33)%       |
| 5200-NERC Reliability Compliance    | 493,680            | -                 | 493,680             | 100.00%        |
| 5900-Payment In Lieu of Taxes       | 37,331,861         | 5,940,271         | 31,391,591          | 84.09%         |
| <b>TOTAL OTHER</b>                  | <b>38,039,465</b>  | <b>5,968,465</b>  | <b>32,071,000</b>   | <b>84.31%</b>  |
| <b>TOTAL EXPENSES</b>               | <b>281,429,675</b> | <b>45,244,287</b> | <b>236,185,389</b>  | <b>83.92%</b>  |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-25

| PROJECT DESCRIPTION                        | BUDGET AMOUNT    | YTD EXPENDED   | REMAINING BALANCE | % REMAINING |
|--|------------------|----------------|-------------------|-------------|
| <b>All Common Capital Projects</b>         |                  |                |                   |             |
| Admin Services Technology                  | 389,800          | (6)            | 389,805           | 100%        |
| <b>Administrative Services</b>             | <b>\$389,800</b> | <b>(\$6)</b>   | <b>\$389,805</b>  | <b>100%</b> |
| <b>Common Automobiles</b>                  |                  |                |                   |             |
| Common Tools                               | 120,000          | -              | 120,000           | 100%        |
| Common Work Equipment                      | 7,500            | -              | 7,500             | 100%        |
|  | 5,000            | -              | 5,000             | 100%        |
| <b>Common Equipment</b>                    | <b>\$132,500</b> | <b>\$0</b>     | <b>\$132,500</b>  | <b>100%</b> |
| <b>Security Improvements</b>               |                  |                |                   |             |
| 540 Minnesota Facilities                   | 25,000           | -              | 24,999            | 100%        |
| Admin Building Furnish & Equip             | 160,000          | 4,606          | 155,394           | 97%         |
| 540 Minnesota Grounds                      | 30,000           | 73             | 29,926            | 100%        |
| Replace Dock Leveler                       | 55,000           | -              | 54,999            | 100%        |
|  | 17,000           | -              | 17,000            | 100%        |
| <b>Common Facilities Improvements</b>      | <b>\$287,000</b> | <b>\$4,679</b> | <b>\$282,318</b>  | <b>98%</b>  |
| <b>IT ERP Technology Development</b>       |                  |                |                   |             |
| IT Desktop/Network Development             | 150,000          | 29,568         | 120,432           | 80%         |
| IT Security Improvements                   | 195,000          | 3,927          | 191,073           | 98%         |
| IT App Dev System Enhancements             | 65,000           | 14,170         | 50,829            | 78%         |
| IT Enterprise Service Bus Development      | 210,000          | -              | 210,000           | 100%        |
| IT Enterprise Asset Management Development | 250,000          | 33,813         | 216,186           | 86%         |
| IT BI/Analytics Development                | -                | 61,222         | (61,222)          | -           |
| IT EAM Mobility                            | 150,000          | 53,065         | 96,935            | 65%         |
|  | 250,000          | -              | 249,999           | 100%        |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Feb-25

| PROJECT DESCRIPTION                        | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|--|--------------------|------------------|--------------------|-------------|
| IT AMI Development                         | 25,000             | -                | 24,999             | 100%        |
| IT HCM Enhancements                        | 100,000            | -                | 99,999             | 100%        |
| IT Customer Information System Development | 425,000            | 7,937            | 417,063            | 98%         |
| IT Rollout Identity Management             | 25,000             | -                | 24,999             | 100%        |
| IT DR Infrastructure                       | 155,000            | -                | 155,000            | 100%        |
| IT DR for Security                         | 50,000             | -                | 50,000             | 100%        |
| IT DR Development                          | 40,000             | -                | 39,999             | 100%        |
| IT GIS Enhancements                        | 150,000            | 29,540           | 120,460            | 80%         |
| IT Business Portal Development             | 25,000             | -                | 24,999             | 100%        |
| IT Enterprise Wireless Mobility            | 50,000             | -                | 50,000             | 100%        |
| IT Quality Assurance Automation            | 30,000             | -                | 30,000             | 100%        |
| IT Electronic Document Management System   | 20,000             | -                | 20,000             | 100%        |
| IT Utility Ops Technology Development      | 185,000            | 32,480           | 152,520            | 82%         |
| IT Cloud Services Development              | 75,000             | 48,400           | 26,600             | 35%         |
| IT General Systems Enhancements            | 225,000            | 48,400           | 176,600            | 78%         |
| IT Analog to Digital Services              | 75,000             | -                | 75,000             | 100%        |
| IT IVR Service Development                 | 120,000            | -                | 120,000            | 100%        |
| IT Mobile Device Management(MDM)           | 80,000             | -                | 80,000             | 100%        |
| IT Virtual Desktop Deployment              | 70,000             | -                | 69,999             | 100%        |
| IT Meter Data Management System Upgrade    | 50,000             | -                | 50,000             | 100%        |
| <b>Enterprise Technology</b>               | <b>\$3,245,000</b> | <b>\$362,523</b> | <b>\$2,882,469</b> | <b>89%</b>  |
| HR Security                                | 50,000             | -                | 50,000             | 100%        |
| <b>Human Resources Security</b>            | <b>\$50,000</b>    | <b>\$0</b>       | <b>\$50,000</b>    | <b>100%</b> |
| <b>All Common Capital Projects</b>         | <b>\$4,104,300</b> | <b>\$367,196</b> | <b>\$3,737,092</b> | <b>91%</b>  |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Feb-25

| PROJECT DESCRIPTION                    | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|--|--------------------|------------------|--------------------|-------------|
| <b>All Electric Capital Projects</b>   |                    |                  |                    |             |
| Dogwood Capital Costs                  | 2,741,277          | 159,594          | 2,581,682          | 94%         |
| <b>Dogwood Plant Common</b>            | <b>\$2,741,277</b> | <b>\$159,594</b> | <b>\$2,581,682</b> | <b>94%</b>  |
| <b>Electric Control Center</b>         |                    |                  |                    |             |
| ECC SCADA Software                     | -                  | 411,539          | (411,539)          | -           |
| EMS Operations Control Room Mapboard   | 394,940            | -                | 394,940            | 100%        |
| <b>Electric Control Center</b>         | <b>\$394,940</b>   | <b>\$411,539</b> | <b>(\$16,599)</b>  | <b>(4)%</b> |
| <b>Electric Facility Improvements</b>  |                    |                  |                    |             |
| Service Center Facility Improvements   | 505,000            | -                | 504,999            | 100%        |
| Service Center Furnishings & Equipment | 25,000             | 982              | 24,017             | 96%         |
| Service Center Security Improvements   | 120,000            | -                | 120,000            | 100%        |
| Nearman Facility Improvements          | 81,870             | -                | 81,870             | 100%        |
| Nearman Furnishings & Equipment        | 10,000             | -                | 9,999              | 100%        |
| Nearman Grounds                        | 50,000             | 17,100           | 32,900             | 66%         |
| Nearman Security Improvements          | 180,000            | -                | 180,000            | 100%        |
| Energy Control Facility Improvements   | 7,500              | -                | 7,500              | 100%        |
| Energy Control Furnishings & Equipment | 5,000              | -                | 5,000              | 100%        |
| Energy Control Grounds                 | 5,000              | -                | 5,000              | 100%        |
| Energy Control Security Improvements   | 5,000              | -                | 5,000              | 100%        |
| <b>Electric Facility Improvements</b>  | <b>\$994,370</b>   | <b>\$18,082</b>  | <b>\$976,285</b>   | <b>98%</b>  |
| Annual Meter Program                   | 900,000            | 955,513          | (55,513)           | -           |
| <b>Electric Meters</b>                 | <b>\$900,000</b>   | <b>\$955,513</b> | <b>(\$55,513)</b>  | <b>(6)%</b> |



**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-25

| PROJECT DESCRIPTION                                | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|--|--------------------|------------------|--------------------|-------------|
| Electric Ops Automobiles                           | 240,000            | -                | 240,000            | 100%        |
| Electric Ops Facility Improvements                 | -                  | 24,790           | (24,789)           | -           |
| Electric Ops Furnishings & Equipment               | 25,000             | -                | 24,999             | 100%        |
| Electric Ops Grounds                               | 5,000              | -                | 5,000              | 100%        |
| Electric Ops Radio                                 | 126,000            | 1,775            | 124,224            | 99%         |
| Electric Ops Technology                            | 50,000             | 3,038            | 46,962             | 94%         |
| Electric Ops Tools                                 | 105,000            | -                | 105,000            | 100%        |
| Electric Ops Work Equipment                        | 1,140,000          | -                | 1,140,000          | 100%        |
| <b>Electric Ops General Construction</b>           | <b>\$1,691,000</b> | <b>\$29,603</b>  | <b>\$1,661,396</b> | <b>98%</b>  |
| 15 KV OH Feeders Rebuild Program                   | 929,000            | -                | 929,000            | 100%        |
| OH Distribution Automation                         | 100,000            | -                | 99,999             | 100%        |
| Rosedale 161KV Sub OH Feeders                      | 150,000            | -                | 150,000            | 100%        |
| Piper OH Feeders - Urban Outfitters                | 1,250,000          | 74,271           | 1,175,728          | 94%         |
| Transmission Pole Replacement                      | 550,000            | 188              | 549,812            | 100%        |
| Annual OH Construction                             | 1,850,000          | 304,494          | 1,545,505          | 84%         |
| Distribution Pole Inspection Replacement           | 4,028,000          | 133,588          | 3,894,411          | 97%         |
| EO Downtown KCKCC Campus                           | 200,000            | 1,300            | 198,699            | 99%         |
| EO Yards II  | 350,000            | 5,737            | 344,263            | 98%         |
| Nearman Feeder Extension for Holiday Sand - Gravel | 100,000            | -                | 99,999             | 100%        |
| <b>Electric Overhead Distribution</b>              | <b>\$9,507,000</b> | <b>\$519,579</b> | <b>\$8,987,416</b> | <b>95%</b>  |
| Annual Reimbursable Construction                   | 100,000            | 1,916            | 98,084             | 98%         |
| American Royal UG                                  | -                  | 1,116            | (1,115)            | -           |
| Woodlands  | -                  | 1,579            | (1,578)            | -           |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-25

| PROJECT DESCRIPTION                    | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING   |
|--|--------------------|------------------|--------------------|---------------|
| EO Homefield Development               | -                  | 446              | (445)              | -             |
| <b>Electric Reimbursable</b>           | <b>\$100,000</b>   | <b>\$5,056</b>   | <b>\$94,946</b>    | <b>95%</b>    |
| Storms - Electric Repairs              | 100,000            | 231,797          | (131,797)          | -             |
| <b>Electric Storm Expense</b>          | <b>\$100,000</b>   | <b>\$231,797</b> | <b>(\$131,797)</b> | <b>(132)%</b> |
| Substation Breakers                    | 120,000            | -                | 120,000            | 100%          |
| Substation Relays                      | 191,200            | -                | 191,199            | 100%          |
| Substation Improvements                | 200,000            | 2,736            | 197,264            | 99%           |
| EO Substation Battery Upgrades         | 25,000             | 27,376           | (2,375)            | -             |
| Fisher Sub - Decommission              | 200,000            | -                | 200,000            | 100%          |
| <b>Electric Substation</b>             | <b>\$736,200</b>   | <b>\$30,111</b>  | <b>\$706,088</b>   | <b>96%</b>    |
| Overhead Transformers                  | 600,000            | 169,663          | 430,336            | 72%           |
| Underground Transformers               | 3,100,000          | 24,880           | 3,075,119          | 99%           |
| <b>Electric Transformers</b>           | <b>\$3,700,000</b> | <b>\$194,544</b> | <b>\$3,505,455</b> | <b>95%</b>    |
| Transmission Line FO Additions         | 160,000            | 1,351            | 158,648            | 99%           |
| Misc Transmission Projects             | -                  | 42,153           | (42,153)           | -             |
| EO Victory West to Quindaro Trans Line | 25,000             | 7,120            | 17,880             | 72%           |
| EO Victory West to Maywood Trans Line  | 25,000             | -                | 24,999             | 100%          |
| <b>Electric Transmission</b>           | <b>\$210,000</b>   | <b>\$50,624</b>  | <b>\$159,374</b>   | <b>76%</b>    |



## KANSAS CITY BOARD OF PUBLIC UTILITIES Construction Summary As Of Feb-25

| PROJECT DESCRIPTION                         | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|---|--------------------|------------------|--------------------|-------------|
| Downtown UG Rebuild                         | -                  | 6,572            | (6,572)            | -           |
| G&W Distr Switch Replacement                | 350,000            | -                | 350,000            | 100%        |
| Annual UG Construction                      | 2,200,000          | 230,421          | 1,969,579          | 90%         |
| <b>Electric Underground Distribution</b>    | <b>\$2,550,000</b> | <b>\$236,993</b> | <b>\$2,313,007</b> | <b>91%</b>  |
| Street Light Improvements                   | 200,000            | 9,620            | 190,379            | 95%         |
| Traffic Signal Improvements                 | 10,000             | 65               | 9,934              | 99%         |
| Unified Govt OH Construction                | 20,000             | -                | 20,000             | 100%        |
| Unified Govt UG Distribution                | 25,000             | -                | 24,999             | 100%        |
| EO Levee Rebuild Along Kansas River         | 250,000            | 1,263            | 248,737            | 99%         |
| <b>Electric Unified Government Projects</b> | <b>\$505,000</b>   | <b>\$10,949</b>  | <b>\$494,049</b>   | <b>98%</b>  |
| CT4 Control System Upgrade                  | 100,000            | 4,036            | 95,964             | 96%         |
| CT4 Primary and secondary spare nozzles     | 900,000            | 1,938            | 898,062            | 100%        |
| <b>Nearman Plant CT4</b>                    | <b>\$1,000,000</b> | <b>\$5,973</b>   | <b>\$994,026</b>   | <b>99%</b>  |
| N1 No 5 FWH Replacement                     | 350,000            | 10,142           | 339,858            | 97%         |
| N1 Drum & Heater Inst Upgrade               | 130,000            | 722              | 129,278            | 99%         |
| N1 MCC/Load Center Replace                  | -                  | 19,457           | (19,457)           | -           |
| N1 SCR Catalyst Layer                       | 1,674,500          | 267,381          | 1,407,119          | 84%         |
| EP N1 ID Fan VFD Chillers                   | -                  | 19,955           | (19,955)           | -           |
| EP N1 PJFF Bags / Cages Replacement         | 1,590,000          | 102,242          | 1,487,758          | 94%         |
| N1 Steam inert piping modification          | 100,000            | 21,153           | 78,846             | 79%         |
| EP N1 Flame Scanners                        | 175,000            | -                | 174,999            | 100%        |





**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-25

| PROJECT DESCRIPTION                  | BUDGET AMOUNT       | YTD EXPENDED       | REMAINING BALANCE   | % REMAINING |
|--------------------------------------|---------------------|--------------------|---------------------|-------------|
| <b>Nearman Plant Unit 1</b>          | <b>\$4,019,500</b>  | <b>\$441,052</b>   | <b>\$3,578,446</b>  | <b>89%</b>  |
| CT2 Control System Upgrade           | 1,250,000           | 148,219            | 1,101,780           | 88%         |
| EP CT2 GSU & Bus work recondition    | 250,000             | 47,464             | 202,536             | 81%         |
| <b>Quindaro Plant CT2</b>            | <b>\$1,500,000</b>  | <b>\$195,683</b>   | <b>\$1,304,316</b>  | <b>87%</b>  |
| CT3 Control System Upgrade           | 1,250,000           | 148,219            | 1,101,780           | 88%         |
| <b>Quindaro Plant CT3</b>            | <b>\$1,250,000</b>  | <b>\$148,219</b>   | <b>\$1,101,780</b>  | <b>88%</b>  |
| QC Levee Improvements per COE        | 350,000             | -                  | 350,000             | 100%        |
| <b>Quindaro Plant Common</b>         | <b>\$350,000</b>    | <b>\$0</b>         | <b>\$350,000</b>    | <b>100%</b> |
| <b>All Electric Capital Projects</b> | <b>\$32,249,287</b> | <b>\$3,644,912</b> | <b>\$28,604,357</b> | <b>89%</b>  |



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-25

| PROJECT DESCRIPTION  | BUDGET AMOUNT      | YTD EXPENDED     | REMAINING BALANCE  | % REMAINING |
|--|--------------------|------------------|--------------------|-------------|
| <b>All Water Capital Projects</b>                                |                    |                  |                    |             |
| Water Development Main Expense                                   | 370,500            | 279,350          | 91,150             | 25%         |
| <b>Reimbursable Water Mains</b>                                  | <b>\$370,500</b>   | <b>\$279,350</b> | <b>\$91,150</b>    | <b>25%</b>  |
| Water Distrib System Relocations                                 | 285,000            | 12,873           | 272,126            | 95%         |
| Water Distrib System Improvements                                | 500,000            | 121,514          | 378,485            | 76%         |
| UG/CMIP Water Distrib Projects                                   | 750,000            | 98,684           | 651,316            | 87%         |
| Water Distrib Valve Improvements                                 | 600,000            | 88,935           | 511,064            | 85%         |
| Water Distrib Fire Hydrant Program                               | 500,000            | 25,468           | 474,531            | 95%         |
| Non Revenue Water Leak Detection                                 | 25,000             | 1,170            | 23,830             | 95%         |
| Water Distrib Leak Project                                       | 150,000            | 5,323            | 144,676            | 96%         |
| Corrosion Control Anode Installation                             | 70,000             | -                | 69,999             | 100%        |
| Water Distrib 12 Inch Main James St to Kansas Ave Bridge         | 500,000            | 617              | 499,383            | 100%        |
| Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge | 600,000            | -                | 600,000            | 100%        |
| Aged Water Main Replacement                                      | 5,000,000          | 82,391           | 4,917,609          | 98%         |
| <b>Water Distribution</b>  | <b>\$8,980,000</b> | <b>\$436,975</b> | <b>\$8,543,019</b> | <b>95%</b>  |
| Water Automobiles  | 136,000            | -                | 135,999            | 100%        |
| Water Radios   | 1,000              | -                | 999                | 100%        |
| Water Tools  | 50,000             | -                | 50,000             | 100%        |
| Water Work Equipment   | 427,000            | 463              | 426,537            | 100%        |
| <b>Water Equipment</b>   | <b>\$614,000</b>   | <b>\$463</b>     | <b>\$613,535</b>   | <b>100%</b> |



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-25

| PROJECT DESCRIPTION                       | BUDGET AMOUNT    | YTD EXPENDED    | REMAINING BALANCE | % REMAINING |
|---|------------------|-----------------|-------------------|-------------|
| Civil Engineering Facility Improvement    | -                | 6,589           | (6,588)           | -           |
| Water Oper Facility Improvement           | -                | 7,592           | (7,591)           | -           |
| Water Prod Facility Improvement           | 25,000           | -               | 24,999            | 100%        |
| Civil Engineering Technology              | 10,000           | -               | 9,999             | 100%        |
| Water Operations Technology               | 21,400           | -               | 21,399            | 100%        |
| Water Production Technology               | 5,000            | -               | 5,000             | 100%        |
| Water Engineering Facility Improvements   | 192,000          | 8,110           | 183,890           | 96%         |
| Water Engineering Furnishings & Equipment | 25,000           | 901             | 24,099            | 96%         |
| Water Engineering Grounds                 | 8,000            | -               | 8,000             | 100%        |
| Water Engineering Security Improvements   | 5,000            | -               | 5,000             | 100%        |
| Muncie Facility Improvements              | 100,000          | -               | 99,999            | 100%        |
| Muncie Furnishings & Equipment            | 18,000           | -               | 18,000            | 100%        |
| Muncie Grounds                            | 5,000            | -               | 5,000             | 100%        |
| Muncie Security Improvements              | 71,000           | -               | 71,000            | 100%        |
| Nearman Water Facility Improvements       | 92,100           | -               | 92,100            | 100%        |
| Nearman Water Furnishings & Equipment     | 10,000           | -               | 9,999             | 100%        |
| Nearman Water Grounds                     | 17,000           | -               | 17,000            | 100%        |
| Nearman Water Security Improvements       | 20,000           | -               | 20,000            | 100%        |
| <b>Water Facility Improvements</b>        | <b>\$624,500</b> | <b>\$23,191</b> | <b>\$601,305</b>  | <b>96%</b>  |
| AMI-Automated Meter Reading               | 45,000           | 1,685           | 43,315            | 96%         |
| 6"-10" Water Meter Replacement            | 35,000           | -               | 35,000            | 100%        |
| 1-1/2"-4" Water Meter Replacement         | 52,000           | 6,156           | 45,843            | 88%         |
| 5/8"-1" Water Meter Replacement           | 150,000          | 11,500          | 138,499           | 92%         |
| 12" & Over Water Meter Replacement        | 35,000           | 16              | 34,984            | 100%        |
| <b>Water Meters</b>                       | <b>\$317,000</b> | <b>\$19,357</b> | <b>\$297,641</b>  | <b>94%</b>  |



# KANSAS CITY BOARD OF PUBLIC UTILITIES

## Construction Summary

As Of Feb-25

| PROJECT DESCRIPTION                                       | BUDGET AMOUNT      | YTD EXPENDED    | REMAINING BALANCE  | % REMAINING |
|---|--------------------|-----------------|--------------------|-------------|
| NWTP Water Plant Emergency Generator                      | 200,000            | 6,183           | 193,817            | 97%         |
| NWTP Misc Projects  | 25,000             | -               | 24,999             | 100%        |
| NWTP Raw Water Pump Rehab                                 | 600,000            | -               | 600,000            | 100%        |
| Water Facility Control System Improvements                | 115,000            | -               | 114,999            | 100%        |
| Water Prod Basin Improvements                             | 250,000            | -               | 249,999            | 100%        |
| Water Prod Facility Electrical Improvements               | 30,000             | -               | 30,000             | 100%        |
| <b>Water Production Projects</b>                          | <b>\$1,220,000</b> | <b>\$6,183</b>  | <b>\$1,213,814</b> | <b>99%</b>  |
| 3" - 6" Water Service Replacement                         | 28,000             | 1,888           | 26,111             | 93%         |
| 1-1/4" - 2" Water Service Replacement                     | 40,000             | 4,132           | 35,868             | 90%         |
| 3/4"-1" Water Service Replacement                         | 600,000            | 60,365          | 539,634            | 90%         |
| 8" & Over Water Service Replacement                       | 40,000             | -               | 39,999             | 100%        |
| <b>Water Services</b>                                     | <b>\$708,000</b>   | <b>\$66,385</b> | <b>\$641,612</b>   | <b>91%</b>  |
| Argentine 7 MG Tank Replace                               | 1,550,000          | 56,838          | 1,493,162          | 96%         |
| Water Pump Station Controls                               | 25,000             | -               | 24,999             | 100%        |
| Water Storage Improvements                                | 25,000             | -               | 24,999             | 100%        |
| Water Transmission Improvement                            | 265,000            | -               | 264,999            | 100%        |
| Water Transmission Valve Improve                          | 360,000            | 2,965           | 357,035            | 99%         |
| UG/CMIP Water Transmission Projects                       | 3,100              | -               | 3,099              | 100%        |
| WO Trans Main 98th & Parallel                             | 500,000            | -               | 499,999            | 100%        |
| WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement | 25,000             | 1,057           | 23,943             | 96%         |
| WO Kansas River Crossing                                  | 2,000,000          | 2,127,820       | (127,819)          | -           |
| Parallel Pump Station Electrical Improvements             | 2,580,000          | 4,907           | 2,575,093          | 100%        |
| Transmission Main Inspection                              | 150,000            | 18,231          | 131,768            | 88%         |



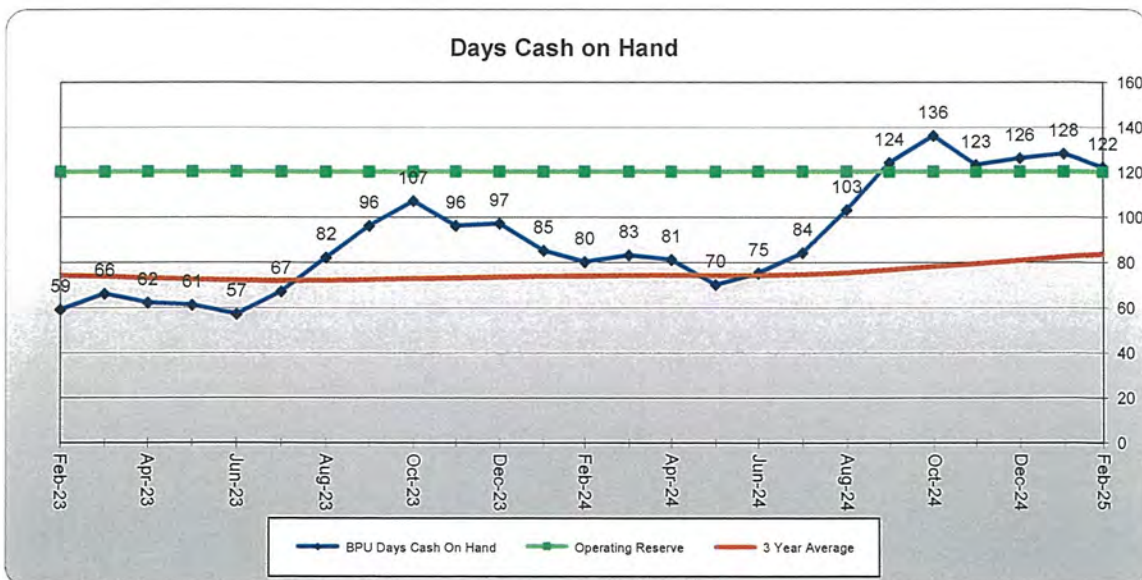
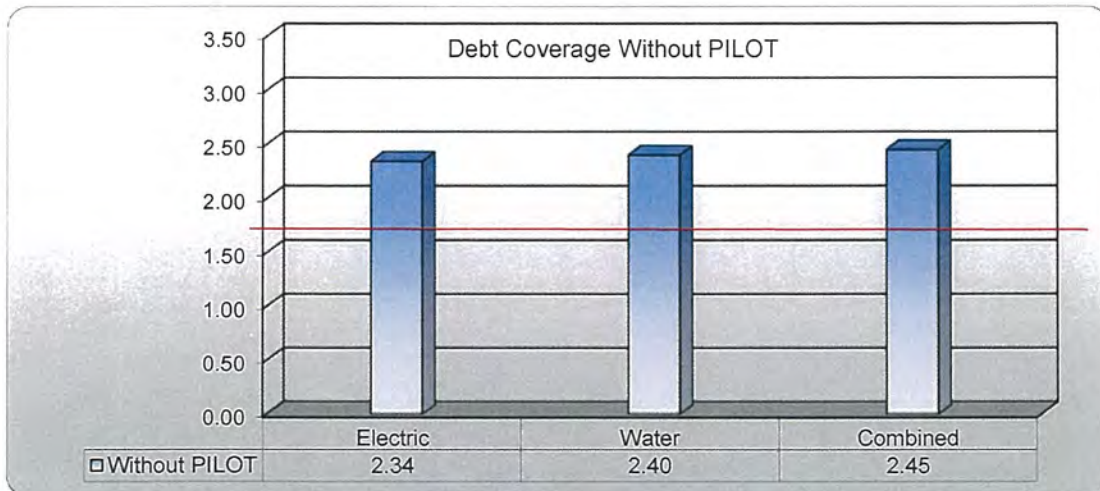
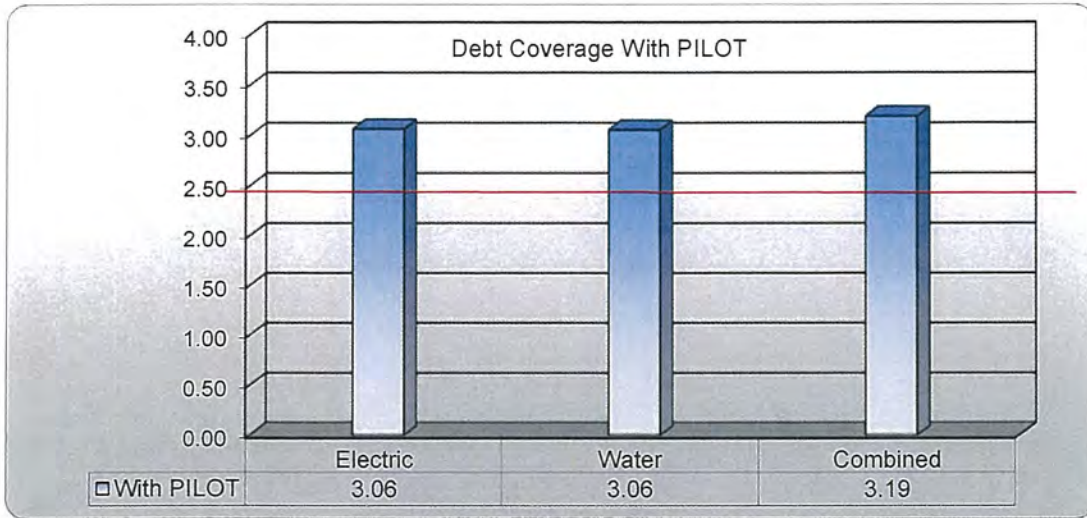


**KANSAS CITY BOARD OF PUBLIC UTILITIES**  
**Construction Summary**  
 As Of Feb-25

| PROJECT DESCRIPTION            | BUDGET AMOUNT       | YTD EXPENDED       | REMAINING BALANCE   | % REMAINING |
|--------------------------------|---------------------|--------------------|---------------------|-------------|
| Water Storage and Transmission | \$7,483,100         | \$2,211,817        | \$5,271,277         | 70%         |
| All Water Capital Projects     | \$20,317,099        | \$3,043,720        | \$17,273,353        | 85%         |
| <b>Grand Total</b>             | <b>\$56,670,686</b> | <b>\$7,055,828</b> | <b>\$49,614,802</b> | <b>88%</b>  |

# BPU - Financial Metrics

February 28, 2025



Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.



Certificate of Calculation  
Of Net Revenues for the  
Board of Public Utilities  
For The Month Ended  
February 2025

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

|  | Electric                 | Water                    | Combined                 |
|--|--------------------------|--------------------------|--------------------------|
|  | 12 Months Ending         | 12 Months Ending         | 12 Months Ending         |
|  | <u>February 28, 2025</u> | <u>February 28, 2025</u> | <u>February 28, 2025</u> |
| Revenues                                 | \$ 325,752,531           | 58,920,317               | 384,672,848              |
| Operating and Maintenance Expenses       | (188,201,542)            | (31,080,825)             | (219,282,367)            |
| Net Revenues                             | <u>\$ 137,550,989</u>    | <u>27,839,492</u>        | <u>165,390,481</u>       |
| Maximum Annual Debt Service - Total Debt | \$ 44,880,036            | 9,111,438                | 51,836,048               |
| Coverage - Electric/2029                 | 3.06                     | 3.06                     | 3.19                     |
| Maximum Annual Debt Service - Parity     | \$ 44,668,378            | 5,590,107                | 47,988,426               |
| Coverage - Electric/2030                 | 3.08                     | 4.98                     | 3.45                     |


  
Andrew Ferris  
CFO

Exhibit 1

REVENUES

|                                  | Electric                 | Water                    | Combined                 |
|----------------------------------|--------------------------|--------------------------|--------------------------|
|                                  | 12 Months Ending         | 12 Months Ending         | 12 Months Ending         |
|                                  | <u>February 28, 2025</u> | <u>February 28, 2025</u> | <u>February 28, 2025</u> |
| Total Utility Revenues           |                          |                          |                          |
| Residential Sales                | \$ 90,229,321            | 27,184,532               | 117,413,853              |
| Commercial Sales                 | 117,689,883              | 13,808,560               | 131,498,443              |
| Industrial Sales                 | 49,127,654               | 6,584,473                | 55,712,127               |
| Schools                          | 11,345,091               | 827,676                  | 12,172,767               |
| Other Sales (1)                  | 365,723                  | 634,988                  | 1,000,711                |
| Wholesale Sales                  | 15,203,549               | 1,455,656                | 16,659,205               |
| Payment In Lieu Of Taxes         | 32,358,788               | 5,965,799                | 38,324,587               |
| Interest Income and Other (2)    | 13,146,581               | 2,458,633                | 15,605,214               |
| Bond Cost of Issuance            | -                        | -                        | -                        |
| Deferred Revenue - Fuel/PP*      | (3,714,059)              | -                        | (3,714,059)              |
| Less: Construction Fund Earnings | -                        | -                        | -                        |
| Total Revenues                   | \$ 325,752,531           | 58,920,317               | 384,672,848              |

\*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

|                                     | Electric                 | Water                    | Combined                 |
|-------------------------------------|--------------------------|--------------------------|--------------------------|
|                                     | 12 Months Ending         | 12 Months Ending         | 12 Months Ending         |
|                                     | <u>February 28, 2025</u> | <u>February 28, 2025</u> | <u>February 28, 2025</u> |
| Operating Expenses*                 | \$ 256,688,259           | 45,428,169               | 302,116,428              |
| Less: Depreciation And Amortization | (36,127,929)             | (8,381,545)              | (44,509,474)             |
| Less: Payment In Lieu of Taxes      | (32,358,788)             | (5,965,799)              | (38,324,587)             |
| Operating & Maintenance Expenses    | \$ <u>188,201,542</u>    | <u>31,080,825</u>        | <u>219,282,367</u>       |

\*Excludes interest expense on outstanding Revenue Bonds.

“Operation and Maintenance Expenses” means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees’ health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

# KANSAS CITY BOARD OF PUBLIC UTILITIES

## CASH AND INVESTMENTS

|   | February 28, 2025<br><u>Electric</u> | February 28, 2025<br><u>Water</u> | February 28, 2025<br><u>Combined</u> |
|---|--------------------------------------|-----------------------------------|--------------------------------------|
| Beginning Cash and Investments As of 01/01/25 | \$ 81,670,634                        | \$ 24,457,745                     | \$ 106,128,379                       |
| Cash Receipts Year to Date                    | 78,668,520                           | 9,328,959                         | 87,997,480                           |
| Cash Payments Year to Date                    | (75,464,837)                         | (7,874,457)                       | (83,339,295)                         |
| Cash and Investments as of 2/28/25            | \$ 84,874,317                        | \$ 25,912,247                     | \$ 110,786,564                       |
| <b>Restrictions of Cash and Investments</b>   |                                      |                                   |                                      |
| Customer Deposit                              | \$ 6,121,339                         | \$ 1,278,974                      | \$ 7,400,313                         |
| Self Insurance Reserve - Public Liability     | 800,000                              | 200,000                           | 1,000,000                            |
| Self Insurance Reserve -Workers' Comp         | 880,000                              | 220,000                           | 1,100,000                            |
| ERC Reserve                                   | 8,500,000                            |                                   | 8,500,000                            |
| Debt Service Fund                             | 25,023,223                           | 3,291,312                         | 28,314,535                           |
| Debt Reduction Fund                           | -                                    | 6,290,000                         | 6,290,000                            |
| Rate Stabilization Fund                       | 9,156,273                            | -                                 | 9,156,273                            |
| Improvement and Emergency Fund                | 1,350,000                            | 150,000                           | 1,500,000                            |
| Ongoing Construction Reserve for 2024         | 4,425,000                            | 679,000                           | 5,104,000                            |
| System Development                            | -                                    | 12,914,866                        | 12,914,866                           |
| Remaining Operating Reserve Requirement       | 34,988,394                           | 2,024,464                         | 37,012,858                           |
| Economic Development Fund                     | 110,000                              | 90,000                            | 200,000                              |
| Total Restrictions                            | \$ 91,354,229                        | \$ 27,138,616                     | \$ 118,492,845                       |
| Unrestricted Cash and Investments             | \$ (6,479,912)                       | \$ (1,226,369)                    | \$ (7,706,281)                       |

\* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007







# Cybersecurity Update: Staying Ahead

Board Meeting  
April 2, 2025





# Agenda

## *Staying Ahead*

1. Current Cybersecurity Landscape
2. Real-World Examples
3. Threat Evolution
4. Our Current Security Posture
5. Challenges Ahead





# Cyber Security Landscape

## Our High-Level Assessment

### Good (what we have)

1. Limited resources: staff and money
2. Best effort approach using “defense in depth” methodology
3. Proactive threat detection tools
4. Access rights are limited to least accessible (Least Privileged)
5. Employee awareness and training
6. We have 24/7 monitoring but not 24/7 staffing
7. Security and Network Operations Center is staffed and operational

### Evil (what we are experiencing)

1. Nation State sponsored attacks
2. What appears to be unlimited resources
3. Attacks that scale rapidly
4. Phishing and social engineering at industrial scale
5. Exploitation of human error and insider threats
6. Fast, targeted attacks often via supply chain
7. Constant probing for security gaps



# Real-World Example

## Colonial Pipeline Attack



*This is one of the first if not, the most infamous US utility attacks*

### How It Happened:

- Attackers gained entry through an unused, unsecured remote access point
- The breach came from a lack of multi-factor authentication combined with poor monitoring from outside probes
- Compromised password resulting in Ransomware

### Why It Matters to Us:

- Utility infrastructure systems are attractive, high-value targets
- The attack was avoidable with better controls and vendor oversight
- Recovery costs exceeded \$4 million, plus reputational damage



# Other Relevant Real-World Examples

## *Power, Distribution, Water and Customer Service*

These  
were  
utilities,  
like ours

### **Pacific Gas & Electric (PG&E) Data Breach**

- Spear-phishing and attempted access to SCADA systems
- Highlighted risks to U.S. grid operations from foreign cyber actors

### **Texas Water Utility Ransomware**

- Compromised remote access credentials
- Disruption of billing and SCADA systems
- **Significance:** Demonstrated how even small utilities are vulnerable

### **Independence Power & Light Attack (Dec 2020)**

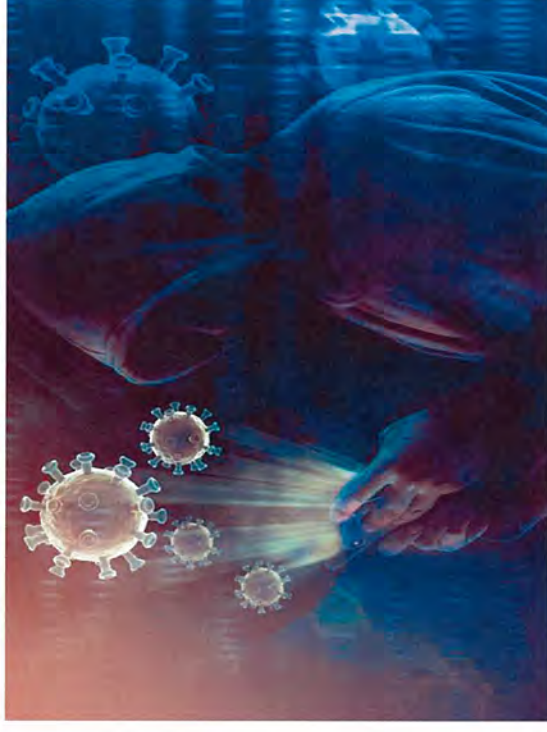
- Cyber attack targeted the utility payment portal
- Payment portal was offline for over two weeks, disrupting online payments for 54,000 customers



# Threat Evolution

## *The Speed of the Adversary*

- Bad actors are moving faster, using automation and AI to find vulnerabilities
- Phishing and social engineering attacks are more convincing and scalable
- Ransomware-as-a-Service has lowered the barrier for attackers
- Supply chain attacks are growing - trust in partners is now a risk





Floor IT Security and Network Operations Center (SNOC)

# Our Current Security Posture

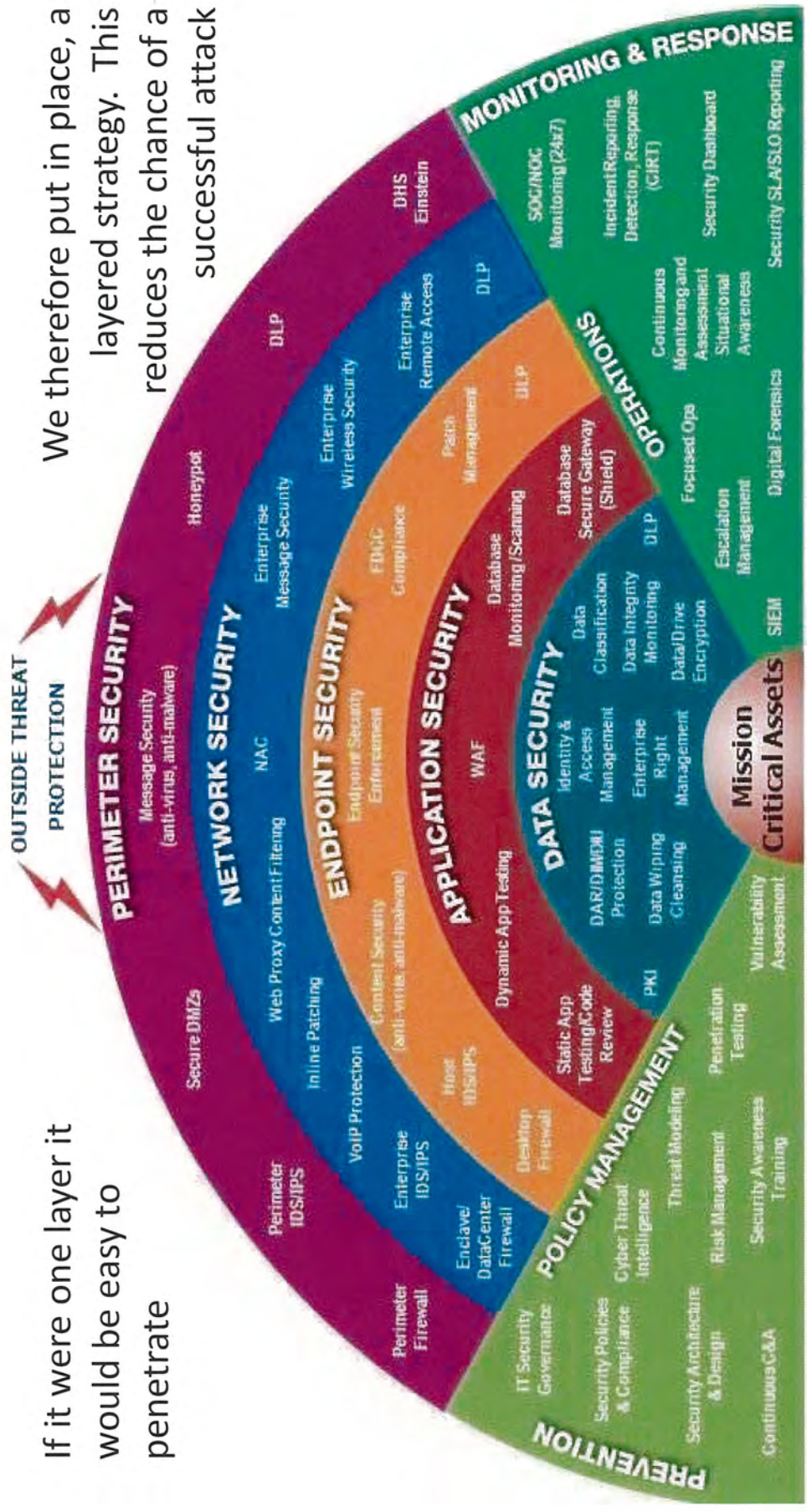
## Defense in Depth

- Layered Protections
- Redundancy and Multi-vendors
- Comprehensive Coverage
  - Perimeter Security
  - Endpoint Protection
  - User Authentication
  - Patch Management
  - Security Awareness
  - Incident Response



If it were one layer it would be easy to penetrate

We therefore put in place, a layered strategy. This reduces the chance of a successful attack



# Three Major Challenges Ahead

## Challenges

1. Pace of Change:
  - Talent Shortage: Skilled cybersecurity professionals are hard to find and retain
2. Complex Ecosystem:
  - Multiple platforms, tools, and vendors create gaps
3. Human Factor:
  - Employees remain the most common attack risk

## Our Response

1. We have the right staff, trained and have leadership support
2. We respond with a layered approach, increase our situational awareness, alerts, patch updates, testing, and a formal incident response team
3. Training and awareness programs, and more on the way



**THANK YOU**

**QUESTIONS?**



# APPENDIX



# Cybersecurity Incident Summary Chart

Cybersecurity Incident Comparison Chart

| Incident                            | Target/System                                | Attack Method                               | Impact   | Attribution                                |
|-------------------------------------|--|---|--|--|
| Ukraine Power Grid Attack (2015)    | Ukrainian electric distribution companies    | Phishing, BlackEnergy malware, SCADA hijack | Power outage for 230,000 customers                   | Russian state actors (Sandworm)            |
| Ukraine Power Grid Attack (2016)    | Ukrainian power grid substations             | Industry malware targeting ICS protocols    | 1-hour blackout in Kyiv; advanced ICS malware        | Russian state actors (Sandworm)            |
| Colonial Pipeline Ransomware (2021) | Colonial fuel pipeline (U.S. East Coast)     | Ransomware (DarkSide) via compromised VPN   | Major fuel shortages; \$4.4M ransom paid             | Criminal group (DarkSide)                  |
| Oldsmar Water Treatment Hack (2021) | Water treatment plant SCADA system           | Remote desktop access; SCADA manipulation   | Attempted water contamination (stopped)              | Unknown (likely individual or small group) |
| PG&E Phishing/Data Breach (2016&17) | Electric utility infrastructure (California) | Phishing, network scanning                  | Potential exposure of customer/infrastructure data   | Not publicly confirmed                     |
| Stuxnet (2010)                      | Nuclear enrichment facility (Iran)           | Stuxnet worm targeting Siemens ICS          | Damaged 1,000+ centrifuges; set back nuclear program | Believed U.S.-Israel cyber operation       |

