

BOARD INFORMATION PACKET



**Board of Public Utilities
Kansas City, Kansas**

Regular Meeting of

April 1, 2020



**Gold Award
for
Competitiveness
Achievement**



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April 1, 2020

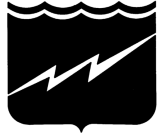
Agenda Item #III.....Approval of Agenda

Agenda Item #IV.....Approval of the Minutes of the Special Session of March 18, 2020

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Agenda Item #VII.....Preliminary February 2020 Financials

Approval of Agenda
Agenda Item #III



Board of Public Utilities
Kansas City, Kansas

AGENDA

Regular Session
April 1, 2020 – 6:00 P.M.

- I. Call to Order
- II. Roll Call
 - _____ Ryan Eidson, At Large, Position 2
 - _____ Tom Groneman, District 2
 - _____ Robert L. Milan, Sr., District 1
 - _____ Jeff Bryant, District 3
 - _____ Mary L. Gonzales, At Large, Position 1
 - _____ Rose Mulvany Henry, At Large, Position 3
- III. Approval of Agenda
- IV. Approval of the Minutes of the Special Session of March 18, 2020
- V. Approval of the Minutes of the Regular Session of March 18, 2020
- VI. Preliminary February 2020 Financials – Lori Austin
- VII. Board Comments
- VIII. General Manager Comments
- IX. Adjourn

**Approval of Minutes
Special Session 3-18-20
Agenda Item #IV**

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

SPECIAL SESSION – WEDNESDAY, MARCH 18, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Executive Session #2

Ms. Lawson at 5:15 P.M. proposed a motion for adoption as follows:

I move that the Board go into Executive Session in the first floor Board Room to discuss confidential matters related to labor as justified under the employer-employee negotiations exception in the Kansas Open Meetings Act; and that the Chief Financial Officer/ Chief Administrative Officer, legal counsel, and Director of Human Resources be present to participate in the discussion, all others to be dismissed from the room, and that we reconvene in open session at 5:55 P.M. in the Board Room to either take action in an open session or to adjourn.

Motion made by Mr. Bryant, seconded by Ms. Gonzales and carried. The Board closed the room at 5:15 P.M. The Board and William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Manager Accounting and Finance/CFO and Dennis Dumovich, Director Human Resources were present for the Executive Session.

At 5:55 P.M. the meeting was opened and the Special Session was adjourned.

ATTEST:

APPROVED:

Secretary

President

Approval of Minutes
Regular Session 3-18-20
Agenda Item #V

REGULAR SESSION –WEDNESDAY MARCH 18, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, March 18, 2020 at 6:00 P.M. The following Board Members were present: Ryan Eidson, President; Robert L. Milan, Vice President; Mary Gonzales, Secretary; Jeff Bryant, Rose Mulvany Henry and Thomas Groneman.

Note: Mr. Milan joined the meeting via telephone.

Also present: William Johnson, General Manager; Angela Lawson, Deputy Chief Counsel; Lori Austin, Chief Financial Officer/Chief Administrative Officer; Jim Epp, Executive Director Water; Johnetta Hinson, Executive Director Customer Service; Dennis Dumovich, Director Human Resources; Jeremy Ash, Executive Director Electric Operations; and Ashley Culp, Human Resources Generalist Employment.

A tape of this meeting is on file at the Board of Public Utilities.

Mr. Eidson called the Board Meeting to order at 6:01 P.M.

Roll call was taken and all Board Members were present. Mr. Milan by phone.

Motion was made to approve the Amended Agenda by Ms. Gonzales, seconded by Ms. Mulvany Henry, and carried. The Agenda was amended to include Pandemic Update and Action, Resolution #5252 and remove the Leavenworth Road Association Neighborhood Business Revitalization Update.

Motion was made to approve the Minutes of the Work Session of March 4, 2020 by Mr. Groneman, seconded by Mr. Bryant, and carried.

Motion was made to approve the Minutes of the Regular Session of March 4, 2020 by Mr. Bryant, seconded by Ms. Gonzales, and carried.

Item #6 - Customer Comments

No visitors wished to address the Board.

Item #7 Apprentice Program – Jeremy Ash

Mr. Ash and Ms. Culp gave a PowerPoint presentation on the Apprentice Lineman Program (attached).

Mr. Ash, Ms. Culp, Mr. Johnson answered questions from the Board.

REGULAR SESSION –WEDNESDAY MARCH 18, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #8 –Pandemic Update and Actions

Mr. Johnson provided an update on the pandemic and the safety measures needed.

Ms. Lawson requested the adoption of Resolution No. 5252 granting additional authority to the General Manager during the state of emergency caused by the COVID-19 pandemic.

Ms. Lawson addressed questions from the Board and the Board Members discussed the update and resolution.

Motion was made to adopt Resolution #5252 by Mr. Bryant seconded by Ms. Gonzales, roll call was taken and the motion carried unanimously.

The Board and staff discussed how BPU would handle day-to-day operations, recommended the lobby be closed, determination of essential/non-essential employees still to come, documenting the continuity plans, and determined to hold meetings remotely or via telephone during the pandemic for the next two months.

Mr. Ash, Mr. Johnson, and Ms. Lawson answered questions from the Board and discussed the Open Meetings Act regulations.

Item #9 - Board Comments

Mr. Milan had no comments.

Ms. Gonzales thanked Mr. Ash and Ms. Culp.

Mr. Groneman was sorry that BPU would not be able to host the Lineman's Rodeo due to the pandemic. He thanked the staff for all their work.

Mr. Ash discussed the work that went into the Rodeo and that the next years were already booked in other locations.

Mr. Bryant had no comments.

Ms. Mulvany Henry had no comments.

Mr. Eidson had no comments.

REGULAR SESSION –WEDNESDAY MARCH 18, 2020

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #10 - General Manager Comments

Mr. Johnson was expecting to have more comments about COVID-19 and would be releasing more information in the future.

Motion was made to adjourn the meeting at 7:01 P.M. by Mr. Eidson, seconded by Ms. Mulvany Henry, and carried.

ATTEST:

APPROVED:

Secretary

President



Apprentice Lineman Program

March 18, 2020



Agenda

- Journey Lineman Demand
- BPU's Apprentice Program
- Selection of Apprentice Candidates
- Cost for Apprentice to Start Program
- Current Programs





Journeyman Lineman Demand

According to the Department of Labor the demand for Journey Level Lineman will go up 8% by 2028 both at the national level and state level

National	2018 - Employment	2028 - Employment	Percent Change	Projected Annual Job Openings*
United States	119,400	128,900	8%	11,400

State	2016 – Employment	2026 – Employment	Percent Change	Projected Annual Job Openings*
Kansas	1,760	1,900	+8%	160

* Projected Annual Job Openings refers to average annual job openings due to growth and net replacement.



BPU's Apprentice Program

- BPU started their DOL recognized program in the 1970s
- Since 2006, the apprentice program has successfully developed 11 Journey Level Lineman
- Overseen by six member Joint Apprenticeship Committee
- Ratio of one Apprentice Lineman to four Journey Level Lineman
- Training period for this program is 8,000 on-the-job training hours
- 654 hours of classroom instruction





Selection of Apprentice Candidates

- Position posted for internal candidate for 14 business days
- Selection of apprentice openings will be on the basis of seniority and qualifications without regard to race, color, religion, sex, national origin, or age
- Pass a Criteria Basic Skills Test and Wiesen Test of Mechanical Aptitude
- Pass a Human Performance Evaluation physical test
- Ability to obtain a Commercial Driver's License in the allowed timeframe
- High School Diploma or the equivalent
- Good attendance and a good safety record





Cost for Apprentice to Start Program

- Required Equipment for Day One of the Pole Yard:

Needed Item	Cost
Lineman's Belt	\$250 - \$550
Tool Holster, Pouch and Tools	\$200
Gaff Hooks and Guards	\$230+
Boot with a heel	\$100- \$500
Total Average Cost:	\$800+

Current Programs

- Last program started on January 4, 2018 - have four-two year apprentice that currently are able to work on energized line work with a journey level lineman observing
- On March 5, 2020, BPU accepted six apprentice lineman into the program



**Prelim Feb
2020 Financials
Agenda Item #VII**

**BOARD OF PUBLIC
UTILITIES
of
Kansas City, Kansas**



Preliminary Monthly Financial Statements

Unaudited

For the Period Ending

February 29, 2020

Prepared By Accounting

**KANSAS CITY, KANSAS
BOARD OF PUBLIC UTILITIES**



**February 2020
Financial Statements**

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2020 And February 2019



ASSETS

CAPITAL ASSETS

Property, Plant and Equipment
Accumulated Depreciation
Acquisition Adjustment
Plant in Service, Net
Construction Work In Progress
CAPITAL ASSETS, NET

ELECTRIC UTILITY	
Current Period	Last Year
1,458,646,220	1,449,190,827
(737,931,327)	(710,497,021)
26,224,729	27,425,861
746,939,622	766,119,667
104,995,406	65,457,824
\$ 851,935,028	\$ 831,577,491

WATER UTILITY	
Current Period	Last Year
393,488,273	382,276,755
(147,929,246)	(140,155,601)
-	-
245,559,027	242,121,154
27,472,638	28,252,289
\$ 273,031,665	\$ 270,373,443

COMBINED	
Current Period	Last Year
1,852,134,493	1,831,467,582
(885,860,573)	(850,652,622)
26,224,729	27,425,861
992,498,649	1,008,240,821
132,468,044	93,710,113
\$ 1,124,966,693	\$ 1,101,950,934

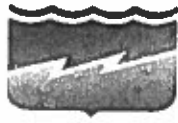
CURRENT ASSETS

Cash & Marketable Securities
Economic Development Fund
Reserve - Public Liability
Reserve - Worker's Comp
Capital Debt Reduction
Rate Stabilization
System Development Reserve
Accounts Receivable
Accounts Receivable Unbilled
Allowance for Doubtful Account
Plant & Material Inventory
Fuel Inventory
Prepaid Insurance
Fuel/Purchase Power Deferred
Other Current Assets
Intercompany
TOTAL CURRENT ASSETS

25,452,560	17,238,526
350,000	350,000
800,000	800,000
880,000	880,000
-	-
9,156,273	9,156,273
-	-
26,034,881	30,101,847
11,470,773	14,263,237
(216,906)	(391,282)
18,861,836	19,387,211
5,303,353	3,929,538
1,976,387	2,104,473
-	-
85,283	(78,669)
35,450,389	32,040,145
\$ 135,604,829	\$ 129,781,299

909,713	1,892,044
150,000	150,000
200,000	200,000
220,000	220,000
6,290,000	6,290,000
-	-
9,386,900	8,792,900
3,489,198	3,898,232
2,599,007	2,780,493
(24,920)	(59,635)
2,481,493	2,115,538
-	-
142,181	134,857
-	-
(67,236)	(41,573)
(35,450,389)	(32,040,145)
\$ (9,674,053)	\$ (5,667,289)

26,362,273	19,130,570
500,000	500,000
1,000,000	1,000,000
1,100,000	1,100,000
6,290,000	6,290,000
9,156,273	9,156,273
9,386,900	8,792,900
29,524,079	34,000,079
14,069,780	17,043,730
(241,826)	(450,917)
21,343,329	21,502,749
5,303,353	3,929,538
2,118,568	2,239,330
-	-
18,047	(120,242)
-	-
\$ 125,930,776	\$ 124,114,010



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2020 And February 2019



NON CURRENT ASSETS

RESTRICTED ASSETS

Debt Service Fund	26,325,570	26,644,223
Construction Fund 2012B	-	-
Construction Fund 2014A	-	-
Construction Fund 2016A	-	3,514,878
Construction Fund 2016C	8,775,611	32,077,410
Improvement & Emergency Fund	1,350,000	1,350,000
Customer Deposits Reserve	5,865,038	5,481,520
TOTAL RESTRICTED ASSETS	\$ 42,316,219	\$ 69,068,031

Debt Issue Costs	-	-
System Development Costs	477,723	930,131
Notes Receivable	40,332	28,758
Deferred Debits	-	-
Net Pension Assets	-	18,013,222
Miner OPEB & Mine Reclaim Cost	-	-
TOTAL NON CURRENT ASSETS	\$ 42,834,274	\$ 88,040,142

TOTAL ASSETS

DEFERRED OUTFLOWS OF RESOURCES

Deferred Debt - 2012A Refunding	3,773,003	4,074,843
Deferred Debt - 2014A Refunding	2,044,009	2,628,012
Deferred Debt - 2016BI Refunding	104,894	262,235
Deferred Debt - 2016B Refunding	2,171,783	2,321,562
Deferred Debt - Pension	59,136,853	28,624,309
Deferred Debit - OPEB	2,618,107	3,089,074
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 69,848,649	\$ 41,000,035

TOTAL ASSETS AND DEFERRED OUTFLOWS

ELECTRIC UTILITY	
Current Period	Last Year

WATER UTILITY	
Current Period	Last Year

COMBINED	
Current Period	Last Year

26,325,570	26,644,223
-	-
-	-
-	3,514,878
8,775,611	32,077,410
1,350,000	1,350,000
5,865,038	5,481,520
\$ 42,316,219	\$ 69,068,031

5,176,398	5,197,854
-	-
-	-
-	-
-	-
150,000	150,000
1,215,408	1,178,688
\$ 6,541,806	\$ 6,526,542

31,501,968	31,842,077
-	-
-	-
-	3,514,878
8,775,611	32,077,410
1,500,000	1,500,000
7,080,446	6,660,208
\$ 48,858,025	\$ 75,594,573

-	-
477,723	930,131
40,332	28,758
-	-
-	18,013,222
-	-
\$ 42,834,274	\$ 88,040,142

-	-
63,592	122,708
-	-
-	-
-	4,503,306
-	-
\$ 6,605,398	\$ 11,152,556

-	-
541,315	1,052,839
40,332	28,758
-	-
-	22,516,528
-	-
\$ 49,439,672	\$ 99,192,698

\$ 1,030,374,131	\$ 1,049,398,932
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\$ 269,963,010	\$ 275,858,710
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\$ 1,300,337,141	\$ 1,325,257,642
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3,773,003	4,074,843
2,044,009	2,628,012
104,894	262,235
2,171,783	2,321,562
59,136,853	28,624,309
2,618,107	3,089,074
\$ 69,848,649	\$ 41,000,035

922,661	996,474
679,219	873,281
15,673	39,184
55,037	58,833
14,810,550	7,182,414
654,527	772,268
\$ 17,137,667	\$ 9,922,454

4,695,664	5,071,317
2,723,228	3,501,293
120,567	301,419
2,226,820	2,380,395
73,947,403	35,806,723
3,272,634	3,861,342
\$ 86,986,316	\$ 50,922,489

\$ 1,100,222,780	\$ 1,090,398,967
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\$ 287,100,677	\$ 285,781,164
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\$ 1,387,323,457	\$ 1,376,180,131
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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2020 And February 2019



NET POSITION

Net Position
TOTAL NET POSITION

ELECTRIC UTILITY	
Current Period	Last Year

WATER UTILITY	
Current Period	Last Year

COMBINED	
Current Period	Last Year

325,532,451	312,373,439
\$ 325,532,451	\$ 312,373,439

155,419,714	150,543,290
\$ 155,419,714	\$ 150,543,290

480,952,165	462,916,729
\$ 480,952,165	\$ 462,916,729

LIABILITIES

LONG TERM DEBT - REVENUE BOND

Principal	587,483,376	609,236,728
Government Loans	2,963,066	1,769,141
Capital Lease Obligations	-	-
TOTAL LONG TERM DEBT	\$ 590,446,442	\$ 611,005,869

62,445,183	68,524,513
26,734,993	29,138,755
-	-
\$ 89,180,176	\$ 97,663,268

649,928,559	677,761,241
29,698,059	30,907,896
-	-
\$ 679,626,618	\$ 708,669,137

DEFERRED CREDITS

Accum Provision for Benefits	-	(105,768)
Pension Obligation	26,096,694	-
OPEB Obligation	40,755,380	44,564,299
Const Contract Retainage Payable - Noncurrent	\$ -	\$ -
TOTAL DEFERRED CREDITS	\$ 66,852,074	\$ 44,458,531

-	(26,442)
6,524,174	-
10,188,845	11,141,075
\$ -	\$ -
\$ 16,713,019	\$ 11,114,633

-	(132,210)
32,620,868	-
50,944,225	55,705,374
-	-
\$ 83,565,093	\$ 55,573,164

CURRENT LIABILITIES

Current Maturities LT Debt	18,981,300	18,422,850
Current Maturities-Govt Loans	213,575	163,012
Current Maturities Cap Lease	-	-
Interest on Revenue Bonds	13,294,689	13,713,592
Customer Deposits	5,865,038	5,481,520
Accounts Payable	16,811,022	16,797,546

5,718,700	5,462,150
2,721,527	2,698,898
-	-
1,511,316	1,639,721
1,215,408	1,178,688
1,230,712	1,088,983

24,700,000	23,885,000
2,935,102	2,861,910
-	-
14,806,005	15,353,313
7,080,446	6,660,208
18,041,734	17,886,529



KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2020 And February 2019



	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	7,193,428	6,986,858	2,155,043	1,906,997	9,348,471	8,893,855
Benefits & Reclaim	1,215,725	1,339,277	-	-	1,215,725	1,339,277
Accrued Claims Payable Public Liab	251,227	304,190	203,272	215,963	454,499	520,153
Accrued Claims Payable-WC	1,267,353	786,245	410,208	201,976	1,677,561	988,221
Other Accrued Liabilities	6,027,514	6,474,900	33,129	33,496	6,060,643	6,508,396
Const Contract Retainage Payable - Current	1,311,525	-	442,365	-	1,753,890	-
Payment in Lieu of Taxes	2,363,831	2,506,831	421,465	428,741	2,785,296	2,935,572
TOTAL CURRENT LIABILITIES	\$ 74,796,227	\$ 72,976,821	\$ 16,063,145	\$ 14,855,613	\$ 90,859,372	\$ 87,832,434
TOTAL LIABILITIES	\$ 732,094,743	\$ 728,441,221	\$ 121,956,340	\$ 123,633,514	\$ 854,051,083	\$ 852,074,735
4 DEFERRED INFLOWS OF RESOURCES						
Recovery Fuel/Purchase Power	3,697,090	3,166,865	-	-	3,697,090	3,166,865
Deferred Credit Pension	35,178,114	46,417,442	8,794,528	11,604,360	43,972,642	58,021,802
Deferred Credit OPEB	3,720,382	-	930,095	-	4,650,477	-
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 42,595,586	\$ 49,584,307	\$ 9,724,623	\$ 11,604,360	\$ 52,320,209	\$ 61,188,667
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	\$ 1,100,222,780	\$ 1,090,398,967	\$ 287,100,677	\$ 285,781,164	\$ 1,387,323,457	\$ 1,376,180,131



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
9,011,393	8,027,131	89%	9,270,749	-13%	Residential Sales	17,833,197	16,015,755	17,569,863	103,389,000	15%
9,230,000	8,740,187	95%	10,152,484	-14%	Commercial Sales	18,610,000	17,590,077	19,366,077	115,439,000	15%
4,426,315	4,677,417	106%	5,093,583	-8%	Industrial Sales	8,604,789	9,159,457	9,585,051	54,639,000	17%
1,358,097	1,238,158	91%	1,274,909	-3%	Schools	2,298,713	2,128,258	2,232,458	10,660,000	20%
28,000	36,047	129%	37,135	-3%	Highway Lighting	56,000	62,740	64,416	333,900	19%
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
47,000	48,038	102%	50,668	-5%	Fire Protection	94,000	95,685	98,038	575,000	17%
24,100,806	22,766,979	94%	25,879,529	-12%	Total Sales of Energy and Water	47,496,698	45,051,973	48,915,902	285,063,900	16%
110,500	121,097	110%	110,598	9%	Borderline Electric Sales	220,500	216,935	198,087	1,185,800	18%
878,347	1,039,109	118%	142,411	630%	Wholesale Market Sales	1,915,124	2,085,538	252,155	12,660,000	16%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
988,847	1,160,206	117%	253,009	359%	Total Other Utility Sales	2,135,624	2,302,473	450,242	13,845,800	17%
234,483	238,463	102%	244,218	-2%	Forfeited Discounts	508,966	443,512	507,646	2,795,000	16%
134,471	118,811	88%	123,571	-4%	Connect/Disconnect Fees	284,794	311,412	247,225	2,364,000	13%
13,565	16,236	120%	7,789	108%	Tower/Pole Attachment Rentals	451,694	486,246	439,057	2,340,000	21%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,675	3,778	141%	2,459	54%	Diversion Fines	5,350	11,490	6,925	38,525	30%
186,596	24,690	13%	10,283	140%	Service Fees	278,454	162,563	23,426	1,198,600	14%
15,567	14,746	95%	14,162	4%	Other Miscellaneous Revenues	31,133	28,204	28,776	182,000	15%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	1,848,545	1,583,432	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
587,357	1,340,996	228%	1,194,198	12%	Total Other Revenues	1,560,392	3,291,972	2,836,488	8,918,125	37%
2,966,199	2,785,296	94%	2,935,503	-5%	Payment In Lieu Of Taxes	5,892,997	5,514,620	5,714,287	35,332,388	16%
2,966,199	2,785,296	94%	2,935,503	-5%	Total Payment In Lieu Of Taxes	5,892,997	5,514,620	5,714,287	35,332,388	16%
\$ 28,643,209	\$ 28,053,477	98%	\$ 30,262,239	-7%	TOTAL OPERATING REVENUES	\$ 57,085,711	\$ 56,161,038	\$ 57,916,920	\$ 343,160,213	16%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,637,497	2,928,730	81%	2,989,058	-2%	Production	7,291,543	5,681,058	5,826,639	46,063,094	12%
3,975,484	3,643,737	92%	1,959,220	86%	Purchased Power	8,385,954	7,260,610	7,573,261	56,707,832	13%
2,347,738	2,530,601	108%	2,914,075	-13%	Fuel	4,869,049	5,260,692	4,789,966	32,586,060	16%
4,138,210	3,177,910	77%	3,748,024	-15%	Transmission and Distribution	8,263,133	7,453,259	7,557,806	48,655,089	15%
510,624	406,315	80%	797,691	-49%	Customer Account Expense	1,012,153	958,660	1,134,590	6,037,467	16%
2,428,146	1,875,868	77%	1,802,804	4%	General and Administrative	5,062,458	4,153,079	3,894,583	30,429,359	14%
2,995,133	2,922,846	98%	3,002,611	-3%	Depreciation and Amortization	6,227,142	5,846,647	5,992,967	35,915,594	16%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 20,032,831	\$ 17,486,007	87%	\$ 17,213,484	2%	TOTAL OPERATING EXPENSES	\$ 41,111,432	\$ 36,614,006	\$ 36,769,811	\$ 256,394,495	14%
\$ 8,610,378	\$ 10,567,469	123%	\$ 13,048,755	-19%	OPERATING INCOME	\$ 15,974,278	\$ 19,547,032	\$ 21,147,108	\$ 86,765,718	23%
NON OPERATING INCOME/EXPENSE										
183,186	129,651	71%	228,055	-43%	Investment Interest	367,705	269,717	465,910	1,945,350	14%
(2,594,327)	(2,468,447)	95%	(2,519,501)	-2%	Interest - Long Term Debt	(5,188,655)	(5,258,415)	(5,569,354)	(30,067,516)	17%
(7,000)	(15,007)	214%	(13,457)	12%	Interest - Other	(14,000)	(16,879)	(29,340)	(84,000)	20%
(2,966,199)	(2,785,296)	94%	(2,935,503)	-5%	PILOT Transfer Expense	(5,892,997)	(5,514,620)	(5,714,287)	(35,332,388)	16%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
59,789	51,811	87%	(1,929)	-2,786%	Other Income	119,503	143,310	32,712	797,500	18%
(35)	-	-	-	-	Other Expense	(71)	-	-	(425)	-
\$ (5,324,587)	\$ (5,087,287)	96%	\$ (5,242,334)	-3%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (10,608,514)	\$ (10,376,886)	\$ (10,814,360)	\$ (62,741,479)	17%
\$ 3,285,791	\$ 5,480,182	167%	\$ 7,806,421	-30%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 5,365,764	\$ 9,170,146	\$ 10,332,748	\$ 24,024,239	38%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	-	-	NExch-Main, Design & Ext Fee	75,000	-	-	450,000	-
\$ 3,323,291	\$ 5,480,182	165%	\$ 7,806,421	-30%	TOTAL CHANGE IN NET POSITION	\$ 5,440,764	\$ 9,170,146	\$ 10,332,748	\$ 24,474,239	37%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
6,920,000	6,221,446	90%	7,200,800	-14%	Residential Sales	13,750,000	12,253,291	13,547,916	78,350,000	16%
8,430,000	7,880,098	93%	9,241,374	-15%	Commercial Sales	16,960,000	15,879,602	17,624,406	103,270,000	15%
4,046,315	3,919,148	97%	4,429,572	-12%	Industrial Sales	7,824,789	7,882,269	8,427,101	49,020,000	16%
1,310,000	1,194,947	91%	1,227,559	-3%	Schools	2,210,000	2,044,400	2,143,534	9,980,000	20%
28,000	36,047	129%	37,135	-3%	Highway Lighting	56,000	62,740	64,416	333,900	19%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
20,734,315	19,251,687	93%	22,136,440	-13%	Total Sales of Energy and Water	40,800,789	38,122,302	41,807,371	240,953,900	16%
110,500	121,097	110%	110,598	9%	Borderline Electric Sales	220,500	216,935	198,087	1,185,800	18%
780,000	957,204	123%	-	-	Wholesale Market Sales	1,730,000	1,917,414	-	11,260,000	17%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
890,500	1,078,301	121%	110,598	875%	Total Other Utility Sales	1,950,500	2,134,349	198,087	12,445,800	17%
190,000	190,770	100%	195,374	-2%	Forfeited Discounts	420,000	354,809	406,117	2,295,000	15%
113,579	89,122	78%	100,225	-11%	Connect/Disconnect Fees	242,260	253,395	203,211	2,044,000	12%
10,000	15,172	152%	7,789	95%	Tower/Pole Attachment Rentals	340,000	415,857	332,266	2,075,000	20%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,500	2,842	114%	2,459	16%	Diversion Fines	5,000	7,810	5,809	30,000	26%
105,263	900	-	150	500%	Service Fees	115,789	2,150	2,175	200,000	1%
14,500	13,464	93%	13,741	-2%	Other Miscellaneous Revenues	29,000	26,923	27,470	174,000	15%
-	924,273	-	791,716	17%	Deferred Revenue-Fuel/PP-Amort	-	1,848,545	1,583,432	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
435,842	1,236,543	284%	1,111,455	11%	Total Other Revenues	1,152,049	2,909,489	2,560,481	6,818,000	43%
2,531,518	2,363,831	93%	2,506,762	-6%	Payment In Lieu Of Taxes	5,016,890	4,658,275	4,868,884	29,614,185	16%
2,531,518	2,363,831	93%	2,506,762	-6%	Total Payment In Lieu Of Taxes	5,016,890	4,658,275	4,868,884	29,614,185	16%
\$ 24,592,175	\$ 23,930,362	97%	\$ 25,865,255	-7%	TOTAL OPERATING REVENUES	\$ 48,920,228	\$ 47,824,416	\$ 49,434,823	\$ 289,831,885	17%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
3,100,144	2,515,879	81%	2,578,008	-2%	Production	6,222,343	4,726,746	5,018,719	39,456,630	12%
3,975,484	3,643,737	92%	1,959,220	86%	Purchased Power	8,385,954	7,260,610	7,573,261	56,707,832	13%
2,347,738	2,530,601	108%	2,914,075	-13%	Fuel	4,869,049	5,260,692	4,789,966	32,586,060	16%
2,895,225	2,154,723	74%	2,421,762	-11%	Transmission and Distribution	5,752,657	5,080,792	5,009,594	33,886,232	15%
343,230	254,435	74%	554,177	-54%	Customer Account Expense	676,045	610,270	767,414	4,019,796	15%
1,901,508	1,458,115	77%	1,463,155	-	General and Administrative	3,942,695	3,192,191	3,090,367	23,703,479	13%
2,346,837	2,281,086	97%	2,350,703	-3%	Depreciation and Amortization	4,930,550	4,562,935	4,689,982	28,136,042	16%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 16,910,164	\$ 14,838,576	88%	\$ 14,241,101	4%	TOTAL OPERATING EXPENSES	\$ 34,779,293	\$ 30,694,236	\$ 30,939,302	\$ 218,496,073	14%
\$ 7,682,011	\$ 9,091,786	118%	\$ 11,624,154	-22%	OPERATING INCOME	\$ 14,140,935	\$ 17,130,179	\$ 18,495,520	\$ 71,335,813	24%
NON OPERATING INCOME/EXPENSE										
151,990	108,021	71%	219,994	-51%	Investment Interest	305,314	225,553	406,244	1,571,000	14%
(2,216,460)	(2,216,460)	100%	(2,286,939)	-3%	Interest - Long Term Debt	(4,432,920)	(4,432,920)	(4,573,879)	(26,356,767)	17%
(6,250)	(11,341)	181%	(10,989)	3%	Interest - Other	(12,500)	(13,797)	(24,304)	(75,000)	18%
(2,531,518)	(2,363,831)	93%	(2,506,762)	-6%	PILOT Transfer Expense	(5,016,890)	(4,658,275)	(4,868,884)	(29,614,185)	16%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
54,873	51,111	93%	(2,329)	-2,295%	Other Income	109,669	141,710	31,837	738,500	19%
(35)	-	-	-	-	Other Expense	(71)	-	-	(425)	-
\$ (4,547,400)	\$ (4,432,499)	97%	\$ (4,587,026)	-3%	TOTAL NONOPERATING INCOME/EXPENSES	\$ (9,047,397)	\$ (8,737,729)	\$ (9,028,985)	\$ (53,736,877)	16%
\$ 3,134,611	\$ 4,659,287	149%	\$ 7,037,129	-34%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 5,093,538	\$ 8,392,450	\$ 9,466,535	\$ 17,598,936	48%
TRANSFER AND CONTRIBUTION TO/FROM										
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
\$ 3,134,611	\$ 4,659,287	149%	\$ 7,037,129	-34%	TOTAL CHANGE IN NET POSITION	\$ 5,093,538	\$ 8,392,450	\$ 9,466,535	\$ 17,598,936	48%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING REVENUES										
Sales of Energy and Water										
2,091,393	1,805,685	86%	2,069,949	-13%	Residential Sales	4,083,197	3,762,465	4,021,948	25,039,000	15%
800,000	860,090	108%	911,110	-6%	Commercial Sales	1,650,000	1,710,475	1,741,671	12,169,000	14%
380,000	758,269	200%	664,011	14%	Industrial Sales	780,000	1,277,188	1,157,950	5,619,000	23%
48,097	43,211	90%	47,350	-9%	Schools	88,713	83,858	88,924	680,000	12%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
47,000	48,038	102%	50,668	-5%	Fire Protection	94,000	95,685	98,038	575,000	17%
3,366,491	3,515,292	104%	3,743,089	-6%	Total Sales of Energy and Water	6,695,909	6,929,670	7,108,531	44,110,000	16%
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
98,347	81,905	83%	142,411	-42%	Wholesale Market Sales	185,124	168,124	252,155	1,400,000	12%
-	-	-	-	-	Wholesale Nearman Cntrct Sales	-	-	-	-	-
98,347	81,905	83%	142,411	-42%	Total Other Utility Sales	185,124	168,124	252,155	1,400,000	12%
44,483	47,693	107%	48,844	-2%	Forfeited Discounts	88,966	88,702	101,529	500,000	18%
20,892	29,689	142%	23,346	27%	Connect/Disconnect Fees	42,534	58,016	44,014	320,000	18%
3,565	1,064	30%	-	-	Tower/Pole Attachment Rentals	111,694	70,389	106,791	265,000	27%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
175	936	535%	-	-	Diversion Fines	350	3,680	1,116	8,525	43%
81,332	23,790	29%	10,133	135%	Service Fees	162,665	160,413	21,251	998,600	16%
1,067	1,282	120%	421	204%	Other Miscellaneous Revenues	2,133	1,282	1,306	8,000	16%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
151,514	104,453	69%	82,744	26%	Total Other Revenues	408,342	382,482	276,008	2,100,125	18%
434,681	421,465	97%	428,741	-2%	Payment In Lieu Of Taxes	876,107	856,345	845,404	5,718,203	15%
434,681	421,465	97%	428,741	-2%	Total Payment In Lieu Of Taxes	876,107	856,345	845,404	5,718,203	15%
\$ 4,051,034	\$ 4,123,115	102%	\$ 4,396,984	-6%	TOTAL OPERATING REVENUES	\$ 8,165,483	\$ 8,336,622	\$ 8,482,097	\$ 53,328,328	16%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending February 2020



Monthly					Year-To-Date & Annual					
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2020 Year To Date Budget	2020 Year To Date Actuals	2019 Year To Date Actuals	2020 Annual Budget	Percent Actual To Annual Budget
OPERATING EXPENSES										
537,353	412,851	77%	411,050	-	Production	1,069,200	954,312	807,920	6,606,464	14%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,242,985	1,023,187	82%	1,326,262	-23%	Transmission and Distribution	2,510,476	2,372,467	2,548,213	14,768,857	16%
167,394	151,880	91%	243,514	-38%	Customer Account Expense	336,108	348,390	367,176	2,017,671	17%
526,638	417,753	79%	339,649	23%	General and Administrative	1,119,763	960,888	804,216	6,725,880	14%
648,296	641,760	99%	651,908	-2%	Depreciation and Amortization	1,296,592	1,283,712	1,302,985	7,779,551	17%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
\$ 3,122,667	\$ 2,647,431	85%	\$ 2,972,383	-11%	TOTAL OPERATING EXPENSES	\$ 6,332,139	\$ 5,919,770	\$ 5,830,509	\$ 37,898,423	16%
\$ 928,367	\$ 1,475,683	159%	\$ 1,424,601	4%	OPERATING INCOME	\$ 1,833,343	\$ 2,416,852	\$ 2,651,588	\$ 15,429,905	16%
NON OPERATING INCOME/EXPENSE										
31,196	21,630	69%	8,061	168%	Investment Interest	62,392	44,165	59,665	374,350	12%
(377,867)	(251,988)	67%	(232,562)	8%	Interest - Long Term Debt	(755,735)	(825,495)	(995,475)	(3,710,749)	22%
(750)	(3,666)	489%	(2,467)	49%	Interest - Other	(1,500)	(3,082)	(5,036)	(9,000)	34%
(434,681)	(421,465)	97%	(428,741)	-2%	PILOT Transfer Expense	(876,107)	(856,345)	(845,404)	(5,718,203)	15%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
4,917	700	14%	400	75%	Other Income	9,833	1,600	875	59,000	3%
-	-	-	-	-	Other Expense	-	-	-	-	-
\$ (777,186)	\$ (654,788)	84%	\$ (655,309)	-	TOTAL NONOPERATING INCOME/EXPENSES	\$ (1,561,117)	\$ (1,639,157)	\$ (1,785,375)	\$ (9,004,602)	18%
\$ 151,181	\$ 820,895	543%	\$ 769,292	7%	INCOME BEFORE TRANSFER & CONTRIB.	\$ 272,226	\$ 777,695	\$ 866,213	\$ 6,425,303	12%
TRANSFER AND CONTRIBUTION TO/FROM										
37,500	-	-	-	-	NExch-Main, Design & Ext Fee	75,000	-	-	450,000	-
\$ 188,681	\$ 820,895	435%	\$ 769,292	7%	TOTAL CHANGE IN NET POSITION	\$ 347,226	\$ 777,695	\$ 866,213	\$ 6,875,303	11%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	48,443,731	7,561,032	40,882,699	84.39%
1020-Overtime/Special Pay	3,591,482	574,840	3,016,642	83.99%
1030-Health Care/Medical Benefit	10,887,493	2,101,000	8,786,493	80.70%
1040-Medical Insurance-Retirees	3,073,951	648,944	2,425,007	78.89%
1050-Pension Benefit	6,097,511	752,281	5,345,230	87.66%
1070-Life Insurance Benefit	771,997	162,445	609,552	78.96%
1080-Unemployment Benefit	48,827	8,987	39,840	81.59%
1090-OASDI/Hi (FICA)	3,665,575	687,521	2,978,055	81.24%
1100-Liability Insurance/Work Co	1,183,728	199,677	984,051	83.13%
1110-Compensatory Balance Reserve	1,104,189	174,636	929,553	84.18%
1130-Disability Pay Benefit	556,773	105,232	451,541	81.10%
1140-Employee Education Assistance	60,000	6,283	53,717	89.53%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	84,218	15,987	68,231	81.02%
1990-Other Employee Benefits	55,000	12,718	42,282	76.88%
TOTAL PERSONNEL	79,630,476	13,011,583	66,618,893	83.66%
SERVICES				
2000-Services	-	11	(11)	-
2010-Tree Trimming Services	3,700,000	7,971	3,692,029	99.78%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	593,000	(1,298)	594,298	100.22%
2030-Engineering Services	2,041,800	171,353	1,870,447	91.61%
2040-Accounting/Costing Services	12,000	-	12,000	100.00%
2050-Auditing Services	305,000	20,343	284,657	93.33%
2060-Actuarial Services	16,500	-	16,500	100.00%
2070-Banking/Cash Mgmt/Treasury	768,500	4,613	763,887	99.40%
2080-Financial Advisory	35,000	-	35,000	100.00%
2090-General Management Services	110,000	54	109,946	99.95%
2100-Human Resource Services	270,100	14,653	255,447	94.57%
2110-Environmental Services	887,254	81,343	805,911	90.83%
2130-Computer Hardware Maintenance	238,100	36,229	201,871	84.78%
2131-Computer Software Maintenance	4,181,892	687,307	3,494,585	83.56%
2140-Advertising/Marketing/Sales	440,500	8,352	432,148	98.10%
2150-Janitorial Services	931,000	158,901	772,099	82.93%
2151-Trash Disposal	40,260	4,767	35,493	88.16%
2160-Travel/Training/Safety	859,920	37,045	822,875	95.69%
2170-Outside Printing & Duplicating	115,350	1,401	113,949	98.79%
2180-Insurance Services	2,000,000	257,051	1,742,949	87.15%
2190-Dues/Memberships/Subscription	386,173	61,374	324,799	84.11%
2200-Telecommunications Services	466,105	31,562	434,543	93.23%
2210-Clerical/Office/Tech Services	210,200	51,778	158,422	75.37%
2211-Copier Services	85,400	7,595	77,805	91.11%
2220-Security Services	2,011,550	177,045	1,834,505	91.20%
2230-Collection Services	75,000	9,810	65,190	86.92%
2240-Building Maintenance Service	1,348,015	133,322	1,214,693	90.11%
2241-Building Maint Srvc - HVAC	127,903	10,989	116,914	91.41%
2242-Building Maint Srvc - Elevator	93,316	1,697	91,619	98.18%
2243-Pest & Bird Control	4,290	3	4,286	99.92%
2244-Grounds Maintenance	81,480	20,545	60,935	74.79%
2250-Mailing/Shipping Services	279,580	151,459	128,121	45.83%
2260-Meter Testing/Protection	5,500	-	5,500	100.00%
2270-Public Notice	40,250	3,000	37,250	92.55%
2282-IT Prof Contracted Services	1,419,800	240,546	1,179,254	83.06%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2300-Equipment Maintenance	718,135	136,607	581,528	80.98%
2310-City Wide Yard Restoration	75,000	10,275	64,725	86.30%
2320-City Street Repairs	1,000,000	40,782	959,218	95.92%
2330-Right Of Way/Easements	75,000	949	74,051	98.74%
2340-Auxiliary Boiler Maintenance	10,500	-	10,500	100.00%
2351-Control System Support Service	120,000	9,598	110,402	92.00%
2360-Other Power Plant Maint	-	1,980	(1,980)	-
2370-Liab-Inj Damages	1,283,000	216,544	1,066,456	83.12%
2380-Sponsorships	584,600	20,459	564,141	96.50%
2390-Risk Mngmnt & Consulting Srv	5,000	-	5,000	100.00%
2500-Dogwood Gas Plant O&M	4,475,199	327,209	4,147,990	92.69%
2990-Other Professional Services	849,972	70,545	779,427	91.70%
TOTAL SERVICES	33,379,144	3,225,767	30,153,377	90.34%

FUELS

3010-Main Flame Fuel	30,856,060	5,041,774	25,814,286	83.66%
3012-Building Heat Fuel	1,500	60	1,440	96.03%
3020-Start Up Fuel	600,000	59,707	540,294	90.05%
3025-AQC - Reagents	1,130,000	159,211	970,789	85.91%
3030-Ash Handling	965,000	34,892	930,108	96.38%
3040-On Road Vehicle Fuel	425,000	58,450	366,550	86.25%
3050-Purchase Power Energy	15,712,522	1,554,441	14,158,081	90.11%
3055-Purchased Power - Renewables	28,499,182	5,025,511	23,473,671	82.37%
3070-Purch Pwr Capacity NonEconomic	4,673,365	717,741	3,955,625	84.64%
3080-Purchased Power Transmission	8,322,762	(19,165)	8,341,927	100.23%
3110-Off Road Fuel	107,500	16,092	91,408	85.03%
3600-Renewable Energy Certificates	(500,000)	(17,918)	(482,082)	(96.42)%
3990-Other Purchased Power	1,596,000	169,552	1,426,448	89.38%
TOTAL FUELS	92,388,892	12,800,347	79,588,545	86.15%

SUPPLIES

4000-Supplies	-	270	(270)	-
4010-Office Supplies & Materials	195,200	18,306	176,894	90.62%
4020-Laboratory Supplies	24,000	3,130	20,870	86.96%
4030-Janitorial Supplies	28,300	5,336	22,964	81.14%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	987,870	148,982	838,888	84.92%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	91,100	20,630	70,470	77.35%
4050-Small Tools & Machinery	251,050	28,556	222,494	88.63%
4060-Water Treatment Chemicals	601,400	59,079	542,321	90.18%
4070-Ferric Chemicals	150,000	17,364	132,636	88.42%
4080-Lime/Caustic Chemicals	125,000	10,697	114,303	91.44%
4090-Chlorine Chemicals	200,000	26,344	173,656	86.83%
4100-Other Chemicals & Supplies	138,000	18,402	119,598	86.67%
4110-Clothing/Uniforms	181,050	71,129	109,921	60.71%
4120-Vehicle/Machinery Parts	556,100	5,188	550,912	99.07%
4130-Building/Structural Supplies	715,000	64,018	650,982	91.05%
4131-Bldg/Strctl Supp-Leeves/Dikes	70,000	-	70,000	100.00%
4132-Bldg/Strctl Supp-Roads/Rails	95,000	1,040	93,961	98.91%
4133-Bld/Strctl Supp-Filter Svcs	30,000	1,524	28,476	94.92%
4140-Plant Equipment	257,700	26,329	231,372	89.78%
4150-T&D Equipment	2,000	2,949	(949)	(47.47)%
4160-Office Equipment	25,250	-	25,250	100.00%
4170-Electric Usage	-	10,786	(10,786)	-
4180-Water Usage	-	1,412	(1,412)	-
4190-Environmental Supplies	54,500	8,371	46,130	84.64%
4195-Flue Gas Treatment	600,000	-	600,000	100.00%
4200-Hazardous Waste Supplies	1,350	6	1,344	99.57%
4210-Safety Supplies	91,600	680	90,920	99.26%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2020

	2020 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4220-Communication Supplies	53,500	2,495	51,004	95.34%
4230-Meter Parts & Supplies	105,500	58,015	47,485	45.01%
4240-Billing Supplies	39,500	4,430	35,070	88.78%
4250-General Parts & Supplies	15,000	197	14,803	98.69%
4251-General Parts & Supp Coal Conv	505,000	68,669	436,331	86.40%
4252-General Parts & Supp Coal Dust	10,000	154	9,846	98.46%
4253-General Parts & Supp Wash-Down	4,000	-	4,000	100.00%
4260-Transmission Parts & Supplies	85,000	22,320	62,680	73.74%
4270-Distribution Parts & Supplies	2,435,180	592,715	1,842,465	75.66%
4280-Books/Manuals/Reference	12,900	1,474	11,426	88.57%
4300-Boiler Maint-Forced Outages	270,000	18,017	251,983	93.33%
4301-Boiler Maint-Elec & Control	137,000	244,122	(107,122)	(78.19)%
4302-Boiler Maint-Mechanical	450,000	89,035	360,965	80.21%
4303-Boiler Maint-Motor	60,000	2,564	57,436	95.73%
4304-Boiler Maint-Steel & Duct	455,000	(27,577)	482,577	106.06%
4305-Boiler Maint-Coal & Ash	345,000	(4,625)	349,625	101.34%
4306-Boiler Maint-Boiler Cleaning	250,000	9,834	240,166	96.07%
4307-Boiler Maint-Insulation	210,000	10,858	199,142	94.83%
4308-Boiler Maint-Planned Outages	300,000	-	300,000	100.00%
4309-Boiler Maint-Lab Equip	76,000	9,242	66,758	87.84%
4310-Turbine Maintenance	1,348,240	7,114	1,341,126	99.47%
4320-Balance Of Plant Maintenance	605,500	17,840	587,660	97.05%
4321-Balance of Plant Mnt-Comp Air	41,000	5,776	35,224	85.91%
4322-Balance of Plant Mnt-Crane Svc	18,500	-	18,500	100.00%
4323-Balance of Plant Mnt-Comm	10,500	16	10,484	99.85%
4324-Balance of Plant Mnt-Pumps	83,000	505	82,495	99.39%
4325-Balance Plant Mnt-Mechanical	47,000	1,498	45,502	96.81%
4326-Balance Plant Mnt-Electrical	55,000	10,716	44,284	80.52%
4327-Balance Plant Mnt-Chem Feed	30,000	6,367	23,633	78.78%
4328-Balance Plant Mnt-Risk Mngmnt	30,000	13,429	16,571	55.24%
4329-Balance Plant Mnt-Filters	6,000	-	6,000	100.00%
4330-Compressed Gases	162,000	26,583	135,417	83.59%
4990-Other Parts & Supplies	43,850	5,952	37,898	86.43%
TOTAL SUPPLIES	13,770,640	1,748,264	12,022,376	87.30%
OTHER				
5020-Demand Side Management Program	200,000	-	200,000	100.00%
5060-Other Board Expenses	10,000	1,299	8,701	87.01%
5080-Doubtful Account Expense	710,000	61,400	648,600	91.35%
5110-Outside Regulatory Expenses	221,850	4,260	217,590	98.08%
5150-WPA Billing Credit	(550,000)	(138,638)	(411,362)	(74.79)%
5200-NERC Reliability Compliance	717,900	53,387	664,513	92.56%
5900-Payment In Lieu of Taxes	35,332,388	5,514,620	29,817,768	84.39%
TOTAL OTHER	36,642,138	5,496,329	31,145,810	85.00%
TOTAL EXPENSES	255,811,290	36,282,289	219,529,000	85.82%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>TOTAL COMMON CAPITAL PROJECTS</u>				
Admin Services Technology	542,000	37,704	504,296	93%
ADMINISTRATIVE SRVC TECHNOLOGY	\$542,000	\$37,704	\$504,296	93%
540 Minnesota Facilities	185,000	-	185,000	100%
FACILITY IMPROVEMENTS	\$185,000	\$0	\$185,000	100%
Admin. Bldg. Furnish & Equip	27,500	-	27,500	100%
FURNISH AND EQUIP	\$27,500	\$0	\$27,500	100%
540 Minnesota Grounds	21,000	-	21,000	100%
GROUND	\$21,000	\$0	\$21,000	100%
Security Improvements	25,000	41	24,959	100%
HR SECURITY IMPROVEMENTS	\$25,000	\$41	\$24,959	100%
Purchasing and Supply	37,000	-	37,000	100%
PURCHASING AND SUPPLY	\$37,000	\$0	\$37,000	100%
TOTAL COMMON CAPITAL PROJECTS	\$837,500	\$37,745	\$799,755	95%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>TOTAL ELEC CAPITAL PROJECTS</u>				
Electric Operations Auto	100,000	(10,745)	110,745	111%
Electric Operations Facilities	1,000,000	13,230	986,770	99%
Electric Ops Furnish & Equip	10,000	-	10,000	100%
Elec Operations Grounds	5,000	-	5,000	100%
IVR and Outage Management Sys	100,000	(5,908)	105,908	106%
Electric Operations Radio	55,000	470	54,530	99%
Electric Ops Security Systems	100,000	-	100,000	100%
Elec Ops Technology	200,000	(2,652)	202,652	101%
Electric Operations Tools	100,000	(2,118)	102,118	102%
Electric Operations Work Equip	750,000	3,343	746,657	100%
EL OPS GENERAL CONSTRUCTION	\$2,420,000	(\$4,380)	\$2,424,380	100%
Electric Production Work Equip	20,000	-	20,000	100%
ELEC PROD GEN CONSTRUCTION	\$20,000	\$0	\$20,000	100%
Storms - Electric Repairs	1,000	33,419	(32,419)	-
ELECTRIC - STORM EXPENSES	\$1,000	\$33,419	(\$32,419)	(3,242)%
Dogwood Capital Costs	865,000	48,087	816,913	94%
SCADA Software	130,000	-	130,000	100%
ELECTRIC CONTROL CENTER	\$995,000	\$48,087	\$946,913	95%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Annual Meter Program	250,000	1,265	248,735	99%
ELECTRIC METERS	\$250,000	\$1,265	\$248,735	99%
Muncie OHD FDRS	150,000	-	150,000	100%
OH Distribution Automation	250,000	5,924	244,076	98%
Piper OH Feeders	450,000	(88,937)	538,937	120%
Annual Overhead Construction	1,500,000	206,526	1,293,474	86%
Pole Inspections	500,000	81,833	418,167	84%
EO Remove all BPU transformers and substation equipment from inside customer buildings	250,000	-	250,000	100%
ELECTRIC OVERHEAD DISTRIBUTION	\$3,100,000	\$205,346	\$2,894,654	93%
Annual Reimbursable Const	100,000	-	100,000	100%
ELECTRIC REIMBURSABLE	\$100,000	\$0	\$100,000	100%
Sub. Trans. LTC Retrofit	25,000	-	25,000	100%
Fisher Sub Conversion to 161kV	250,000	75,449	174,551	70%
Barber Sub 161kV Bus Extension	100,000	207,695	(107,695)	-
Substation Breakers	15,000	-	15,000	100%
Substation Relays	100,000	-	100,000	100%
Substation Improvements	100,000	(61,427)	161,427	161%
Substation Security	50,000	-	50,000	100%
Substation Transformer Oil	5,000	-	5,000	100%
EO Armourdale Subst Upgrade	250,000	-	250,000	100%
EO Battery Upgrades	60,000	-	60,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
ELECTRIC SUBSTATIONS	\$955,000	\$221,717	\$733,283	77%
Overhead Transformers	500,000	16,262	483,738	97%
Underground Transformers	751,499	110,538	640,961	85%
ELECTRIC TRANSFORMERS	\$1,251,499	\$126,800	\$1,124,699	90%
Trns Line FO Additions	100,000	266	99,734	100%
Armourdale-Fisher 161kV Line	6,250,000	772,489	5,477,531	88%
Fisher-Barber 161kV Line	250,000	96,806	153,194	61%
Misc Transmission Projects	250,000	2,425	247,575	99%
EO Barber to Terrace	500,000	-	500,000	100%
ELECTRIC TRANSMISSION	\$7,350,000	\$871,966	\$6,478,034	88%
Downtown UG Rebuild	1,247,212	19	1,247,193	100%
Fisher UG Feeders	6,000,000	82,055	5,917,945	99%
Annual UG Construction	1,500,258	193,190	1,307,068	87%
Piper UG Feeders	869,426	-	869,426	100%
American Royal	5,000	-	5,000	100%
ELECTRIC UNDERGRD DISTRIBUTION	\$9,621,896	\$275,264	\$9,346,632	97%
Street Light Improvements	100,000	543	99,457	99%
Traffic Signal Improvements	20,000	16	19,984	100%
Unified Gov. OH Construction	20,000	73	19,927	100%
Unified Gov. UG Distribution	20,000	3,219	16,781	84%
Leavenworth Road Ph 2	3,000,000	419,918	2,580,082	86%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EO Turner Diagonal/I70 Rebuild Interchange	150,000	-	150,000	100%
EO Levee Rebuild Along Kansas River	75,000	-	75,000	100%
ELECTRIC UNIFIED GOV'T PROJECT	\$3,385,000	\$423,769	\$2,961,231	87%
IT Application Development	40,000	-	40,000	100%
Enterprise Technology Dev	460,000	56,320	403,680	88%
IT Desktop/Network Development	330,000	1,021	328,979	100%
Security Improvements	290,000	32,655	257,345	89%
EIT ESB Developemnt	450,000	46,140	403,860	90%
EIT Maximo EAM Development	750,000	-	750,000	100%
EIT OBIEE Upgrade	100,000	32,489	67,511	68%
EIT - Elster Upgrade	160,000	-	160,000	100%
EIT - Meter-to-Cash Development	205,000	73,407	131,593	64%
EIT - DR Infrastructure	45,000	41,349	3,651	8%
EIT - Security Upgrades	150,000	(18,905)	168,905	113%
EIT - ESRI GIS Development	200,000	-	200,000	100%
EO IVR Service Development	1,000	539	461	46%
EO Security Operations Center(SOC) Development	1,000	-	1,000	100%
CIT Business Portal Development	620,000	3,337	616,663	99%
CIT Data Warehouse Deployment	712,833	-	712,833	100%
CIT Cloud Services Development	86,399	-	86,399	100%
CIT General Systems Enhancements	1,020,093	-	1,020,093	100%
CIT Project Management Application	250,000	-	250,000	100%
ENTERPRISE TECHNOLOGY	\$5,871,325	\$268,352	\$5,602,973	95%
Telecommunications Technology	105,000	-	105,000	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
ENTERPRISE TELECOMMUNICATIONS	\$105,000	\$0	\$105,000	100%
EP NCOM 316b Intake Mod	225,000	53,417	171,583	76%
EP NC Coal Trans. House Siding Replace	212,041	57,705	154,336	73%
EP NC 60X100 Equip Storage Barn	924,082	-	924,082	100%
EP NC Fire Protection System Upgrade	20,000	-	20,000	100%
NEARMAN PLANT COMMON	\$1,381,123	\$111,122	\$1,270,001	92%
EP CT4 Gas Htr, ELL Reset & Software Patch	65,000	-	65,000	100%
EP CT4 Hyd Oil & Lube Oil Varnish Removal	168,738	-	168,738	100%
NEARMAN PLANT CT4	\$233,738	\$0	\$233,738	100%
N1 Air Quality Improve'ts Ph 2	525,000	108	524,892	100%
EP N1 No 6 FWH Replace	678,170	-	678,170	100%
EP N1 5KV Cables Replacement	634,266	1,537	632,729	100%
EP N1 AH Sector Plate Improve	421,128	-	421,128	100%
EP N1 Closed Circuit TV	95,094	1,634	93,460	98%
EP N1 Coal Pipe Elbow Repl	221,128	-	221,128	100%
EP N1 DCS Evergreen	200,000	1,442	198,558	99%
EP N1 Drum & Htr Inst Upgrade	560,094	2,305	557,789	100%
EP N1 MCC/Load Cntr Replace	1,170,327	17,624	1,152,703	98%
EP N1 Mill Liners	574,042	760	573,282	100%
EP N1 Remote Sub Chain Conv	2,475,000	76,454	2,398,546	97%
EP N1 Relay Room HVAC Mod	12,041	-	12,041	100%
EP N1 BOP PLC to DCS Upgrade	20,094	-	20,094	100%
EP N1 Control Room Re-Arrangement	24,082	-	24,082	100%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EP N1 SCR Doors	31,732	-	31,732	100%
EP N1 SCR Catalyst Layer	120,000	19,497	100,503	84%
NEARMAN PLANT UNIT 1	\$7,762,198	\$121,361	\$7,640,837	98%
QC Levee Improvements per COE	265,000	-	265,000	100%
QUINDARO PLANT COMMON	\$265,000	\$0	\$265,000	100%
E_QUINDARO-E_CT3	120,000	-	120,000	100%
QUINDARO PLANT CT3	\$120,000	\$0	\$120,000	100%
TOTAL ELEC CAPITAL PROJECTS	\$45,187,779	\$2,704,088	\$42,483,691	94%



KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>TOTAL WATER CAPITAL PROJECTS</u>				
Water Main Adjustment-Billable	6,800	(4,161)	10,961	161%
Water Development Main Expense	350,000	46,788	303,212	87%
WO Trans Main 98th & Parallel	201,725	309	201,416	100%
REIMBURSABLE WATER MAINS	\$558,525	\$42,936	\$515,589	92%
Water Dist System Relocations	265,000	3,005	261,995	99%
Water Dist System Improvements	648,568	103,703	544,865	84%
UG/CMIP Water Dist Projects	2,060,973	204,043	1,856,930	90%
Water Dist Valve Improvements	521,950	107,932	414,018	79%
Water Dist Leak Project	1,611,473	31,837	1,579,636	98%
Water Fire Hydrant Program	454,350	276,605	177,745	39%
WO Sat Leak Detection	425,000	9,829	415,171	98%
WATER DISTRIBUTION	\$5,987,314	\$736,954	\$5,250,360	88%
Water Radios	7,000	-	7,000	100%
Water Tools	100,000	4,790	95,210	95%
Water Work Equipment	425,000	(8,992)	433,992	102%
WATER EQUIPMENT	\$532,000	(\$4,202)	\$536,202	101%
Civil Eng Facility Improvement	25,000	-	25,000	100%
Water Oper Facility Improve	504,381	(4,361)	508,742	101%
Water Prod Facility Improve	335,000	-	335,000	100%



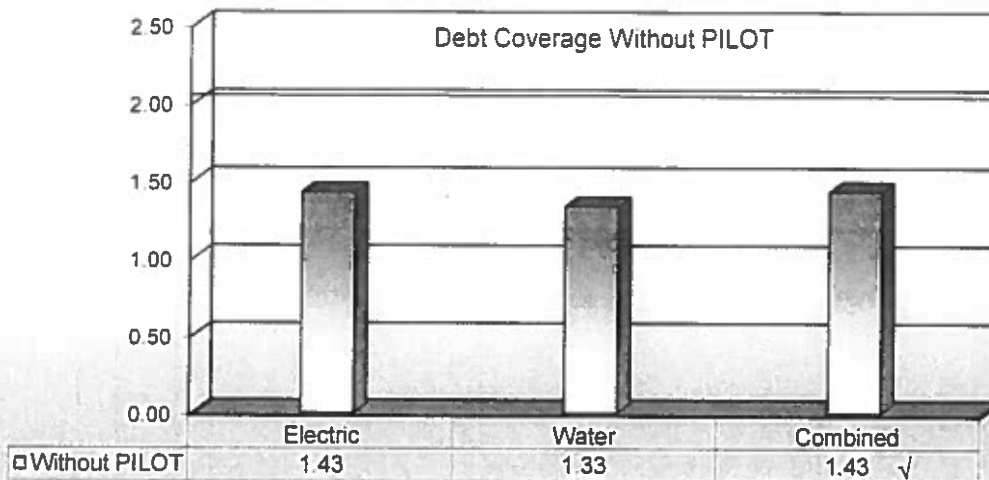
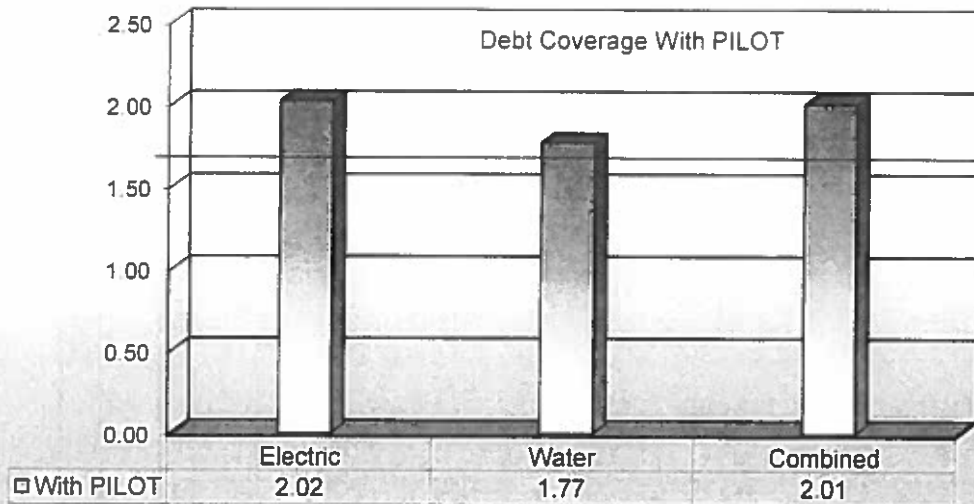
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
WATER FACILITY IMPROVEMENTS	\$864,381	(\$4,361)	\$868,742	101%
Civil Eng Furnish & Equip	10,000	-	10,000	100%
Water Oper Furnish & Equip	14,000	-	14,000	100%
Water Prod Furnish & Equipment	155,500	8,131	147,369	95%
WATER FURNISHINGS & EQUIPMENT	\$179,500	\$8,131	\$171,369	95%
Civil Engineering Grounds	5,000	-	5,000	100%
Water Operations Grounds	75,000	-	75,000	100%
Water Production Grounds	7,000	-	7,000	100%
WATER GROUNDS	\$87,000	\$0	\$87,000	100%
AMI-Automated Meter Reading	105,613	3,617	101,996	97%
6"-10" Water Meter Replacement	249,678	22,154	227,524	91%
1-1/2"-4" Water Meter Replace	259,677	29,891	229,786	88%
5/8"-1" Water Meter Replace	146,764	5,223	141,541	96%
12" & Over Water Meter Replace	25,000	115	24,885	100%
WATER METERS	\$786,732	\$61,000	\$725,732	92%
Nearman WTP Misc. Projects	100,000	-	100,000	100%
WATER PRODUCTION PROJECTS	\$100,000	\$0	\$100,000	100%
3" - 6" Water Svc Replacement	24,000	1,294	22,706	95%
1-1/4" - 2" Water Svc Replace	62,000	16,293	45,707	74%

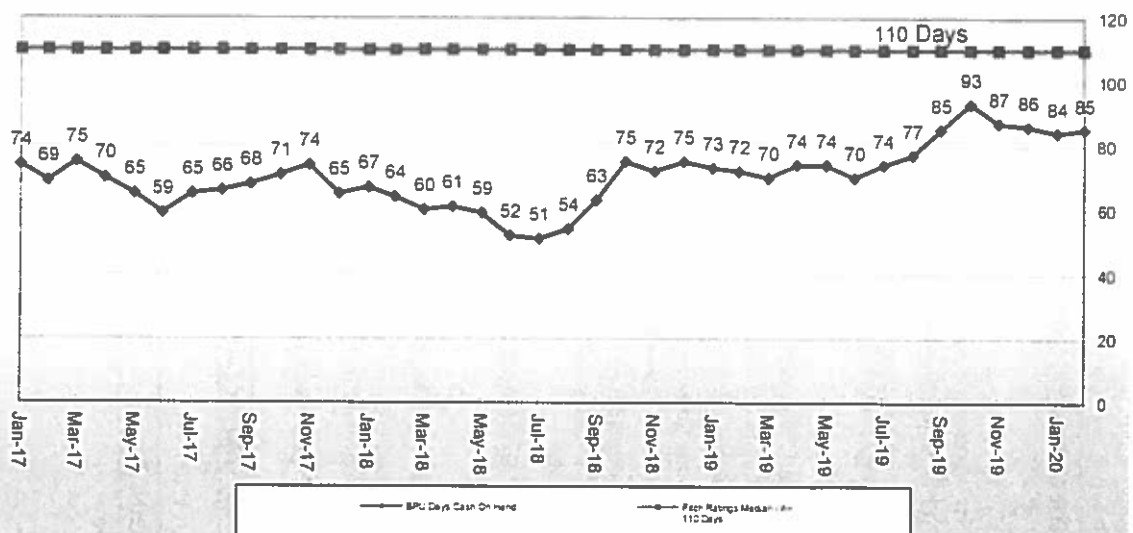


KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-20

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
3/4"-1" Water Svc Replacement	655,362	84,489	570,873	87%
8" & Over Water Svc Replace	30,000	-	30,000	100%
WATER SERVICES	\$771,362	\$102,076	\$669,286	87%
Argentine 12 MG Replace	2,000,000	-	2,000,000	100%
Water Storage Improvements	250,000	-	250,000	100%
Water Transmission Improvement	109,000	1,865	107,135	98%
Water Trans Valve Improve	126,000	-	126,000	100%
UG/CMIP Water Trans Projects	2,700	-	2,700	100%
WO Remove 38th and Parallel	15,000	-	15,000	100%
WO KDOT 18th Street Bridge Replacement; Replace 24 inch main	100,000	-	100,000	100%
WATER STORAGE & TRANSMISSION	\$2,602,700	\$1,865	\$2,600,835	100%
Civil Engineering Technology	50,000	-	50,000	100%
Water Operations Technology	50,000	-	50,000	100%
Water Production Technology	15,000	-	15,000	100%
WATER TECHNOLOGY	\$115,000	\$0	\$115,000	100%
TOTAL WATER CAPITAL PROJECTS	\$12,584,514	\$944,399	\$11,640,115	92%
Grand Total	\$58,609,793	\$3,686,232	\$54,923,561	94%



Days Cash on Hand



Note: Red Line indicates stated BPU's Financial Guidelines 02-100-007 (2 02/2 05) and targeted metrics in the 2016 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
February 2020

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

“Net Revenues” means the Revenues of the Utility System, less Operation and Maintenance Expenses.

	Electric 12 Months Ending <u>February 29, 2020</u>	Water 12 Months Ending <u>February 29, 2020</u>	Combined 12 Months Ending <u>February 29, 2020</u>
Revenues	\$ 286,692,007	51,119,922	337,811,929
Operating and Maintenance Expenses	(190,272,099)	(29,467,082)	(219,739,181)
Net Revenues	<u>\$ 96,419,908</u>	<u>21,652,840</u>	<u>118,072,748</u>
Maximum Annual Debt Service - Total Debt	\$ 47,663,344	12,231,094	58,864,282
Coverage - Electric/2022 Water/2020 Combined/2022	2.02	1.77	2.01
Maximum Annual Debt Service - Parity	\$ 47,342,616	8,556,247	55,036,156
Coverage - Electric/2022 Water/2020 Combined/2022	2.04	2.53	2.15

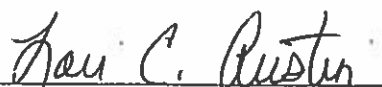

Lori C. Austin
CFO/CAO

Exhibit 1

REVENUES

	Electric 12 Months Ending <u>February 29, 2020</u>	Water 12 Months Ending <u>February 29, 2020</u>	Combined 12 Months Ending <u>February 29, 2020</u>
Total Utility Revenues			
Residential Sales	\$ 74,657,535	23,777,028	98,434,563
Commercial Sales	100,036,839	11,153,658	111,190,497
Industrial Sales	49,056,824	6,056,709	55,113,533
Schools	9,731,561	678,773	10,410,334
Other Sales (1)	327,994	587,761	915,755
Wholesale Sales	16,847,480	1,341,588	18,189,068
Payment In Lieu Of Taxes	28,589,791	5,327,075	33,916,866
Rate Stabilization Rider	-	-	-
Rate Stabilization Fund Drawdown	-	-	-
Interest Income and Other (2)	8,497,720	2,197,330	10,695,050
Deferred Revenue - Fuel/PP*	(530,225)	-	(530,225)
Less: Construction Fund Earnings	(523,512)	-	(523,512)
Total Revenues	\$ <u>286,692,007</u>	<u>51,119,922</u>	<u>337,811,929</u>

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

“Revenues” mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending February 29, 2020	Water 12 Months Ending February 29, 2020	Combined 12 Months Ending February 29, 2020
Operating Expenses*	\$ 246,761,342	42,583,970	289,345,312
Less: Depreciation And Amortization	(27,994,792)	(7,789,813)	(35,784,605)
Less: Payment In Lieu of Taxes	(28,494,451)	(5,327,075)	(33,821,526)
Operating & Maintenance Expenses	<u>\$ 190,272,099</u>	<u>29,467,082</u>	<u>219,739,181</u>

*Excludes interest expense on outstanding Revenue Bonds.

27 "Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	<u>February 29, 2020</u> <u>Electric</u>	<u>February 29, 2020</u> <u>Water</u>	<u>February 29, 2020</u> <u>Combined</u>
Beginning Cash and Investments As of 01/01/20	\$ 77,744,044	\$ 21,996,209	\$ 99,740,253
Cash Receipts Year to Date	72,608,034	236,582	72,844,616
Cash Payments Year to Date	(71,397,026)	1,465,628	(69,931,398)
Cash and Investments as of 2/29/20	\$ 78,955,052	\$ 23,698,419	\$ 102,653,471
Restrictions of Cash and Investments			
Customer Deposit	\$ 5,865,038	\$ 1,215,408	\$ 7,080,446
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
Debt Service Fund	26,325,570	5,176,398	31,501,968
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Construction Fund 2016C	8,775,611	-	8,775,611
Ongoing Construction Reserve for 2020	3,037,160	686,238	3,723,398
System Development	-	9,386,900	9,386,900
Remaining Operating Reserve Requirement	15,129,241	-	15,129,241
Economic Development Fund	350,000	150,000	500,000
Total Restrictions	\$ 71,668,893	\$ 23,474,944	\$ 95,143,837
Unrestricted Cash and Investments	\$ 7,286,159	\$ 223,475	\$ 7,509,634

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007