BOARD INFORMATION PACKET

Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

October 1, 2025

Reliable Public Power Provider

ASSOCIATION OF METROPOLITAN WATER AGENCIES

Gold Award for Competitiveness Achievement

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October 1, 2025

Approval of Agenda

Agenda Item #III

KANSAS CITY BPU
THE POWER OF COMMUNITY

BOARD AGENDA

Regular Session
October 1, 2025 – 6:00 P.M.

I. Call to Order

II. Roll Call

____Brett Parker, District 3
____Mary L. Gonzales, At Large, Position 1
____Tom Groneman, District 2
____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1
____Rose Mulvany Henry, At Large, Position 3

III. Approval of Agenda

IV. Consent Agenda Approvals

a. *Approval of the Minutes of the Regular Session of September 3, 2025*
b. *Approval of the Minutes of the Work Session of September 23, 2025*
c. *Approval of the Preliminary August 2025 Financials*

V. General Manager / Team Reports

a. Customer Care Update
b. United Way Update

VI. Public Comments

VII. Miscellaneous Comments

VIII. Board Comments

IX. Adjourn

Consent Agenda Approvals
Agenda Item #IV

a. Approval of the Minutes of the Regular Session of September 3, 2025

REGULAR SESSION –WEDNESDAY, SEPTEMBER 3, 2025

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The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, September 3, 2025 at 6:00 PM. The following Board Members were present: David Haley, President; Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Mary Gonzales, Stevie A. Wakes Sr., and Thomas Groneman.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Jerry Sullivan, Chief Information Officer; Jerin Purtee, Interim Chief Operations Officer; Darrin McNew, Executive Director Electric Operations; Steve Green, Executive Director Water Operations; Steve Nirschl, Director Water Processing; Doug Bowen, Direct Elect Prod Ops/Maint; Amber Oetting; Director Communications & Marketing; Gabriela Freeman, Director Customer Care; Dennis Dumovich, Director of Human Resources; Claudia Vazquez-Puebla, Talent Specialist; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Haley called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. During the public comments section, community members who wished to speak to the Board would be asked to provide their name and address. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the public comment sections. Those attending in person should sign up on the sheet located near the entry. Public comments would be limited to five minutes and should be addressed to the Board. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules were breached during this meeting, the attendee was subject to removal.

Mr. Haley introduced himself and the other Board members along with the General Manager, and Legal Counsel.

REGULAR SESSION –WEDNESDAY, SEPTEMBER 3, 2025

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Roll call was taken and all Board members were present.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

Item #4– Consent Agenda

A motion was made to approve the Consent Agenda of August 6, 2025, by Mr. Wakes, seconded by Mr. Groneman, and unanimously carried.

Consent Items:

a. Approval of the Minutes of the Regular Session of August 6, 2025
b. Approval of the Preliminary July 2025 Financials

Item #5– 20/20 Leadership – Marnie Morgan

Ms. Marnie Morgan, Executive Director of 20/20 Leadership, provided an overview of the program and introduced participating students of 20/20 Leadership. The students spoke about the impact the program had on their academic growth, as well as other areas such as; confidence, real-world opportunities and networking. They spoke about various projects they had completed as a result of their participation in 20/20 Leadership and thanked the Board for their support. Ms. Morgan added they were rebranding and would be changing the name of the program, and extended an invited to the Board to join their celebration.

Item #6– The Learning Club – Brooke VanHecke

Ms. Brooke VanHecke, Director of Human Resources and Development at the Learning Club (TLC), shared their mission, how the program had impacted youth in Wyandotte County, and how their outreach was expanding. She explained how BPU had partnered with TLC to volunteer weekly at Banneker Elementary School and shared other volunteering opportunities they offered in the community. (See attached PowerPoint.)

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Item #7– General Manager / Team Reports

a) *2025 BPU Scholarship Presentation:* Ms. Claudia Vazquez-Puebla, Talent Specialist, spoke about working with the Greater Kansas City Community Foundation regarding the BPU Scholarship program as well as employment recruitment efforts. She shared the eligibility requirements for students seeking the BPU scholarship and how BPU was promoting this opportunity to youth in KCK. Ms. Vazquez-Puebla asked scholarship recipients. (See attached PowerPoint.)

Ms. Vazquez- Puebla and Mr. Dumovich responded to questions and comments from the Board.

Mr. Ash and Mr. Darrin McNew, Executive Director Electric Operations, spoke about the Kansas City Kansas Community College (KCKCC) working with BPU to create a program to promote utility careers.

b) *Resolution #5317 – Appointing Interim Ethics Administrator and Temporarily Transferring the Role of the Ethics Commission to the Ethics Administrator:* Ms. Angela Lawson, Acting Chief Counsel, gave the current status of the Ethics Administrator position and explained the details of the resolution being presented. (See attached Resolution.)

A motion was made to approve Resolution #5317, a resolution appointing an interim Ethics Administrator of the Board of Public Utilities and temporarily transferring the role of the Ethics Commission to the Ethics Administrator, by Ms. Mulvany Henry, seconded by, Ms. Gonzales.

Ms. Lawson, Ms. Leigh Mulholland, Chief Compliance Officer, and Mr. Ash responded to questions and comments from the Board prior to the vote.

Roll call was taken and Resolution #5317 passed unanimously.

Item #8– Public Comments

Ms. Jae Easley, Piper, called regarding her rental property and BPU practices when an account was final.

Mr. Ash provided his email address to the customer for further research.

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Item #9– Miscellaneous Comments

Mr. Ash reviewed items from the August Community Impact Report. Highlights included, electric crews replacing nine poles where a large tree had fallen, Nearman Water going 650 days without a recordable safety incident, and the multiple community meetings where BPU personnel attended and spoke. He said he was proud that the leadership team contributed 198 jars of peanut butter to the IBEW Local 53 Women's Committee, in addition to their 151 jars collected, that would be donated to areas shelters.

Item #10– Board Comments

Ms. Mulvany Henry thanked TLC for the presentation and acknowledged the BPU volunteers for giving back to the community. She spoke about the Community Engagement Committee's opportunity to tour the Nearman Water Treatment Plant and expressed appreciation to BPU staff and the importance of their work to the community. She wished Ms. Gonzales a Happy Birthday.

Ms. Gonzales recognized Mr. Steve Nirschl, Director Water Processing, for the great safety record and mentioned that he had taken the gavel for the Kansas Water Environment Association and would be the chair for the next year. She said, as a former teacher, she was glad BPU was a part of the 20/20 Leadership and TLC programs as they greatly impacted the community, and thanked those who presented.

Mr. Parker echoed prior comments and said he was impressed by the dedication and work that all of the teams do throughout BPU, and as a fellow former teacher, he enjoyed the evening's presentations and the impact those programs had on the youth in the community. He wished Ms. Gonzales a Happy Birthday.

Mr. Wakes thanked staff for their participation with TLC and encouraged their continued support. He said he was excited to see BPU working with KCKCC and to hear the feedback from 20/20 Leadership, and he was very proud to serve on the BPU Board.

Mr. Groneman said it was a good night and that he was glad to hear from 20/20 Leadership and TLC. He noted the BPU Foundation would be holding their annual golf tournament, which provided money to various groups in the community, and wished Ms. Gonzales a Happy Birthday.

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Mr. Haley echoed previous comments and expressed appreciation to Ms. VanHecke for her work with TLC, and thanked Ms. Vazquez- Puebla and Mr. Dumovich for their collaborative efforts. He also thanked Ms. Morgan and the students of 20/20 Leadership and said their words offered a great amount of hope. He spoke about the slogan "We're owned by the people we serve." and said it was great for the community to see how the utility was giving back. He was grateful for the meeting and wished Ms. Gonzales a Happy Birthday.

Item 11 – Adjourn

At 7:41 PM a motion to adjourn was made by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

ATTEST: APPROVED:

____________________________ ____________________________

Secretary President

LEARNING CLUB

Providing a positive, pivotal education experience for the children in KCK who need it most

THE LEARNING CLUB

Learning Club's Journey: Decades of Dedication

- Started in 2002 with an after-school program, focused on providing kids in KCK help with their homework by pairing them with a caring adult.
- Since 2012, LC's impact has grown each year.

Currently:

- Programs for Students in K-12.
- Growing intentionally by listening to the community's feedback.
- Creating full-circle, transformational change.

Learning Club Programs

After-School Tutoring

- 6 Sessions

In-School Reading

- 6 elementary schools (sessions)

High School Internship

- 4 sessions

Social-emotional Learning

- 8 Middle School groups

KCKS Students Served Weekly

- 500+

Summer Programs

- June and July

BPU: Powering Communities

- Learning Club had the staff, funding, but no volunteers.
- 16 PBU volunteers opened Banneker Elementary in the spring of 2025.
- Almost 100 volunteer hrs. working 1-1 with students.
- 16 students received 6 hrs. of 1-1 reading intervention with a caring adult.
- 12 prospective BPU volunteers signed up for the 2025-2026 school year!

THE LEARNING CLUB

Together, we are providing a positive, pivotal education experience for the children in Kansas City who need it most.

Thank you!

THE LEARNING CLUB

KANSAS CITY

BPU

THE POWER OF COMMUNITY

BPU Scholarship Update

Agenda

- Greater Kansas City Community Foundation
- BPU Scholarship Purpose
- Application Process and Selection
- 2024-2025 Overview
- Questions

GREATER KANSAS CITY COMMUNITY FOUNDATION℠

Mission Statement

The Community Foundation's mission is to improve the quality of life in Greater KC by increasing charitable giving, educating and connecting donors to community needs they care about, and leading on critical community issues.

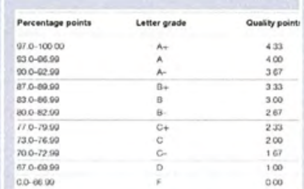
Overview

- Established in 1978
- 501(c)(3) public charity
- Manages over $6 billion in assets
- Houses over 7,000 charitable funds (individuals, families, & businesses)
- Provided over $7 billion in grants
- Top 1% amongst 900 community foundations in the country

Source: https://www.growyourgiving.org/about-us/

BPU Scholarship Purpose

BPU Scholarship Eligibility



Percentage points	Letter grade	Quality points
97.0-100.00	A+	4.33
93.0-96.99	A	4.00
90.0-92.99	A-	3.67
87.0-89.99	B+	3.33
83.0-86.99	B	3.00
80.0-82.99	B-	2.67
77.0-79.99	C+	2.33
73.0-76.99	C	2.00
70.0-72.99	C-	1.67
67.0-69.99	D	1.00
0.0-66.99	F	0.00

Senior in a Wyandotte County HS

Enrolled in an Accredited Technical program or 4 year degree in STEM

Maintain a 2.75 GPA for eligibility

Recurring for up to two calendar years

Promotion 2025

- **1600** flyers to all 8 High Schools
- BPU Corporate Communications Newsletter – All employees
- FB posts on BPU page

Selection Process

December 1 Application opens

Submit via GKCCF website

https://gkccf.academicworks.com/opportunities

Complete General Application

- 2nd set of questions for better match
- Provide list of eligible scholarships
- Must complete each application

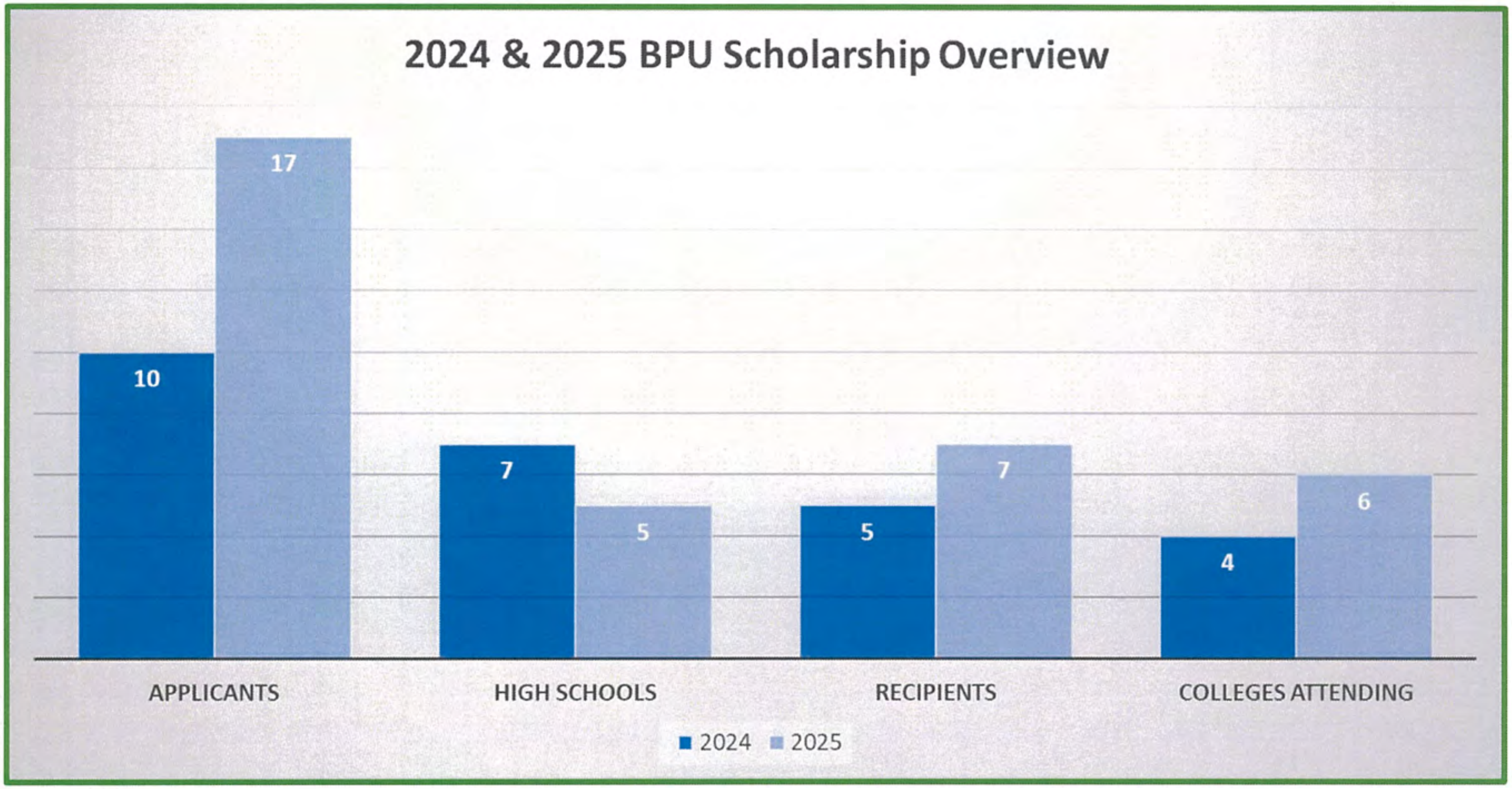
April 1 Application Deadline

Application Reviews

Greater Kansas City Community Foundation Selection Panel

June

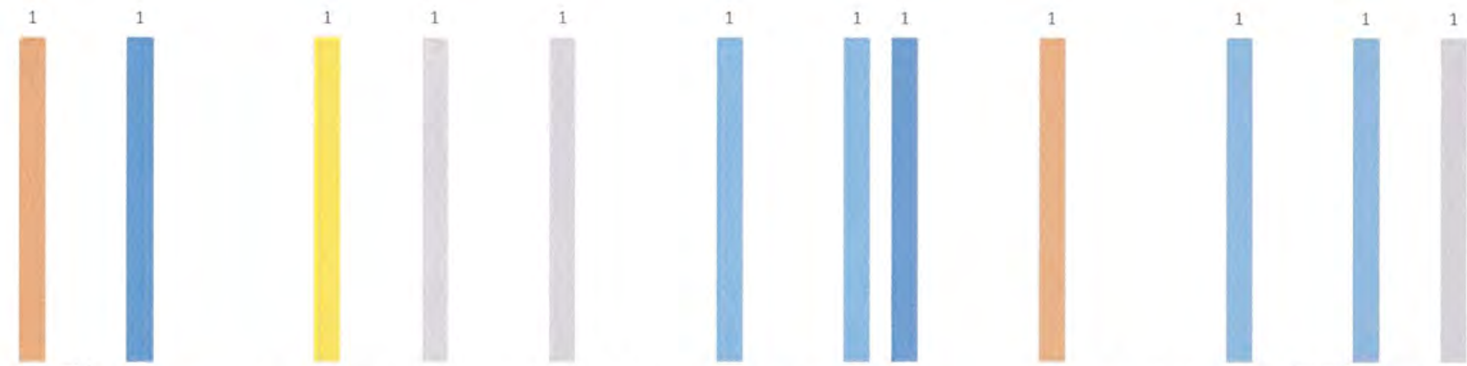
Recipients notified



2024 & 2025 BPU Scholarship Overview
10
17
7
5
5
7
4
6
APPLICANTS
HIGH SCHOOLS
RECIPIENTS
COLLEGES ATTENDING
2024
2025

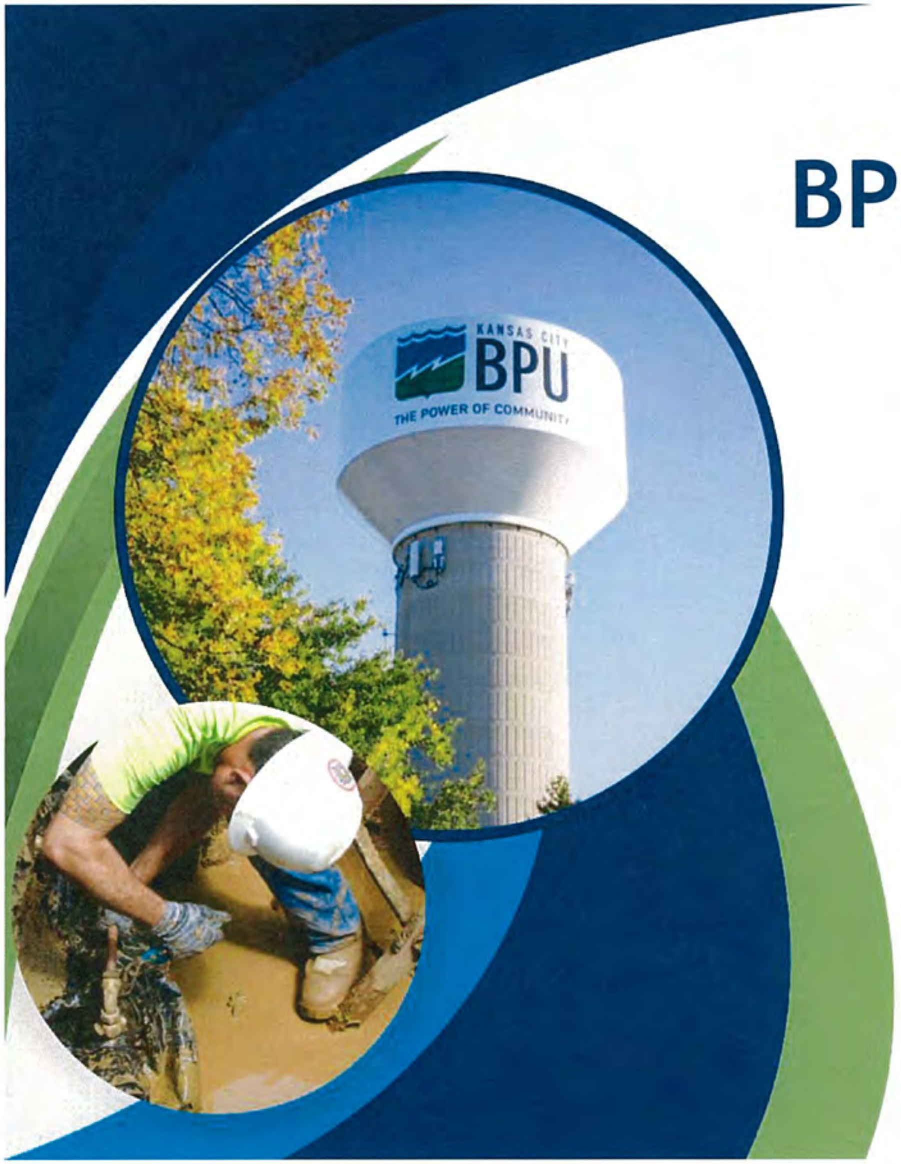
Count of Program degree pursuing

2024 & 2025 BPU Scholarship Recipients by:
High School Attended, Field of Study, and Insitution Attending



	Baylor University	Coffeyville Community College	Kansas City Kansas Community College	Kansas State University	Kansas State University	Kansas State University	Kansas State University	Metropolitan Community College	Oklahoma State University	University of Missouri-Kansas City	Washburn University	Xavier University of Louisiana
	Electrical & Computer Engineering	Sec. Ed/Biology	Architecture Engineering	Civil Engineering	Environmental Engineering	Engineering	Bus., Const., Engineering	Lineman	Aerospace Engineering	Mechanical Engineering	Computer Science, Technology	Chemistry, Performing Arts
Bonner Springs High School		1						1				
Piper High School	1								1			
Sumner Academy of Arts and Sciences				1	1							1
Washington High School			1									
Wyandotte High School						1	1			1	1	

College/University Attending ▾ Field of Study ▾



BPU Scholarship Recipients

What does receiving the BPU Scholarship mean to you?

Emma Lara - Coffeyville Community College Softball Student-Athlete

"Receiving the BPU Scholarship means more to me than I can fully express. It's not just financial assistance—it's a reminder that people in my community believe in me and my potential."

Thank you again for your support and generosity.

Immanuel Murphy - Kansas State University

"Receiving the BPU scholarship means the world to me. It means that there are kind hearted people and organizations in the world that are willing to invest and support those in need."

I am incredibly grateful to be a recipient of this scholarship, thank you so much!

Maya Williams- Kansas State University

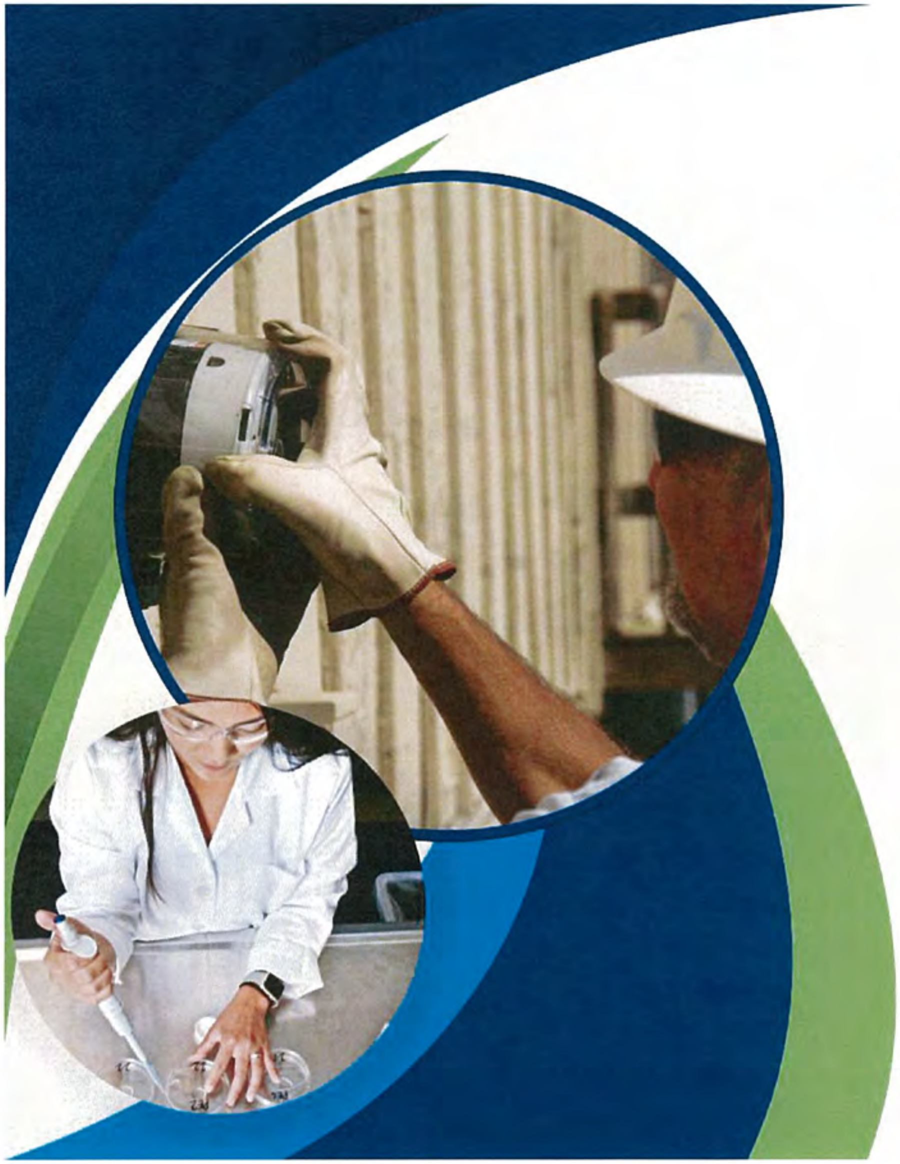
"Receiving this scholarship serves as a reminder that my hard work does not go unnoticed and my efforts towards succeeding academically are worth it."

Christian Pazos - University of Missouri in Kansas City

Carlos Zamora- Kansas State University

"It is motivating me to work even more because BPU has had faith in my abilities and invested in me. I want the people that care about my own personal goals, as I am just a college student trying to get by, to know that when I do finally make it, **one day you better believe I want to be the change in the local community too**."

Frances Obiesie- Kansas State University



2025 - 2026 Promotion

- Flyers for each senior, all HS's
- Posters at all HS's
- Posters at Community Centers
- FB promotion/campaign
- Email community partners

Thank you!

ANY QUESTIONS?

RESOLUTION NO: 5317

RESOLUTION APPOINTING AN INTERIM ETHICS ADMINISTRATOR OF THE BOARD OF PUBLIC UTILITIES AND TEMPORARILY TRANSFERRING THE ROLE OF THE ETHICS COMMISSION TO THE ETHICS ADMINISTRATOR

WHEREAS, the position of Ethics Administrator is currently vacant creating a need for immediate and temporary leadership to ensure the performance of essential duties; and

WHEREAS, the Unified Government has previously selected Misty Brown through a competitive Request for Proposals (RFP) process to serve as Ethics Administrator; and

WHEREAS, the Board of Public Utilities recognizes that efficiencies and consistency can be achieved by appointing Misty Brown to serve as Interim Ethics Administrator for a limited term of up to eight (8) months; and

WHEREAS, it is the intention of the Board that, where practical, all powers and duties of the Ethics Commission shall vest in the Interim Ethics Administrator for the duration of the interim appointment.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

Section 1. That Misty Brown is hereby appointed to serve as Interim Ethics Administrator for up to eight (8) months.

Section 2. That the General Manager is directed and authorized to enter into a contract with Misty Brown, with substantially similar terms and conditions as the contract between the Unified Government and Misty Brown, previously awarded pursuant to a competitive RFP process.

Section 3. That in order to facilitate accessibility and transparency, the Interim Ethics Administrator shall be provided with a direct phone line for use in the performance of her duties.

Section 4. That this resolution shall be effective immediately upon adoption.

ADOPTED by the Board of Directors of the Board of Public Utilities of the Unified Government of Wyandotte County/Kansas City, Kansas, this _____ day of September 2025.

By:____________________________

David Haley, Board President

Approved as to form:

Attest:__________________________

Brett Parker, Board Secretary

b. Approval of the Minutes of the Work Session of August 23, 2025

WORK SESSION MINUTES – WEDNESDAY, SEPTEMBER 23, 2025

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The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Tuesday, September 23, 2025 at 6:00 PM. The following Board Members were present: David Haley, President; Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Stevie A. Wakes Sr., and Thomas Groneman. Mary Gonzales did not attend.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Leigh Mulholland, Chief Compliance Officer; Abbey Frye, Chief Administrative Officer; Jerry Sullivan, Chief Information Officer; Jerin Purtee, Interim Chief Operating Officer; Steve Green, Executive Director Water Operations; Doug Bowen, Direct Elect Prod Ops/Maint; Dennis Dumovich, Director of Human Resources; and Rob Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Haley called the meeting to order at 6:00 PM.

Roll call was taken and all Board members were present except Ms. Gonzales.

Item #3 –Approval of Amended Agenda

A motion was made to approve the Amended Agenda, by Mr. Groneman, seconded by Mr. Parker.

Mr. Haley made a point of information that item six, Ethics Discussion, had been added to the agenda and asked if it could be moved to an Executive Session.

Ms. Angela Lawson, Acting Chief Counsel, clarified that discussion regarding elected personnel would not meet the criteria of the statute to go into Executive Session and said she could provide the citation reflecting that.

Mr. Parker asked if taking the matter into an Executive Session would violate the Open Meetings Act and Ms. Lawson confirmed that was correct.

Mr. Parker noted point of order to clarify the motion that would be voted on.

A substitute motion was made by Mr. Haley to approve the amended Work Session agenda as presented, with the exception of item six for the Ethics Discussion that had been added,

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that as it was pertaining to a personnel matter, it should be held in Executive Session with not just Board members, but all relevant members, in addition the General Manager, legal counsel, and newly retained ethics administrator.

Ms. Lawson reiterated, that to conduct the ethics discussion in an Executive Session would be a violation of the Kansas Open Meetings Act.

Ms. Mulvany Henry provided the statue number, subpart B 75-4319, sub paragraph 1. Ms. Lawson confirmed, and explained that justifications for recess to closed or executive meetings when discussing personnel only include matters of non-elected personnel.

Mr. Parker asked if there was a later exception in the statute that would include elected personnel and Ms. Lawson confirmed there was not.

Mr. Haley withdrew his motion and said to move forward with approving the original motion to approve the amended agenda as presented. Roll call was taken:

Parker – Yes

Groneman – Yes

Haley – Pass

Wakes – Yes

Mulvany Henry – Yes

The motion carried.

Item #4 – Board Update/GM Update

Mr. Parker asked for permission to attend the Future Forward Conference in Topeka on October 8th and 9th.

Ms. Mulvany Henry made a motion to approve Mr. Parker's request to attend the Future Forward Conference in Topeka, seconded by Mr. Haley, and unanimously carried.

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Item #5 – Quindaro Project Update

Ms. Leigh Mulholland, Chief Compliance Officer, provided the Board with a high-level update regarding the status of the Quindaro Project. She gave an overview of the timeline and shared that phase two was completed last week, which included soil and groundwater testing. They expected the results the following week. She said BPU would continue to work with Power Transitions and any other necessary agency pending the sample results.

She explained items discovered during the initial due diligence phase and how they were addressing those items. She said staff would work with Power Transitions to finalize a remediation agreement. She noted that Power Transitions had decided to participate in the ERAS (Expedited Resource Adequacy Study) process and would apply to Southwest Power Pool where they would be at the front of the queue to build new generation on site.

Ms. Mulholland and Mr. Ash said they would continue to update the Board with the progress and responded to questions and comments from the Board.

Ms. Mulvany Henry suggested more education be communicated to the public surrounding this project. Ms. Mulholland advised she would pass that onto Ms. Amber Oetting, Director Communications & Marketing.

Ms. Mulholland and Ms. Lawson said they did not foresee any future hurdles that would delay the project.

Item #6 – Ethics Discussion

Ms. Misty Brown, Interim Ethics Administrator, explained the two different conduits that occur when a question of ethics arises.

Ms. Brown referenced a communication she had sent to the Board regarding a question whether an elected official had committed a potential ethics violation. She specifically referenced Section 115 of the Ethics Policy; which was the misuse of public office, and which required an intentional misuse of office Section 115 prohibits intentionally using the prestige of their office for the private gain of oneself or another. Ms. Brown explained that the meeting today was for the Board to discuss and determine if the policy had been violated. She confirmed an advisory opinion had been completed and sent to all Board members for review.

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Mr. Groneman inquired about the investigation process and evidence collected to help the Board make their determination.

Ms. Brown explained that a question was presented during open enrollment for benefits and as a result of that she conducted interviews with former and current staff as well as the elected official involved. An email search was completed by IT and documents were reviewed and discussed with the elected official involved. She stated there didn't seem to be a dispute that it occurred but rather the intent. She reviewed the policy and definitions in place now and confirmed they were the same definitions that were in place in the past and discussed open enrollment procedures.

The Board had a collective discussion regarding the matter, where each Board member voiced various inquiries and comments, which included:

Mr. Groneman noted that a separate matter was the length of time it took to discover the lack of documentation.

Mr. Wakes noted that once a benefit was received, in error, BPU should have been notified.

Mr. Parker clarified it was not a clerical error but stated the form was filled out by the elected official to receive the benefit.

Mr. Groneman inquired, as a Board, what did they have the power to do and what would be next steps.

Ms. Lawson referred to the code and stated; any elected official found by the BPU Board of Directors to have violated the provisions in the Ethics Policy may be subject to action as determined by majority vote of the BPU Board of Directors in accordance with this provision of the policy. She explained what could be discussed in an open versus closed meeting and said that the Ethics Policy referred to findings, rather than negotiations.

Mr. Haley spoke about the matter and said he was the elected official in question. He said that during the application process, he met with Mr. Bill Johnson, prior General Manager, and Ms. Andrea Cunningham, prior Benefits Specialist, and told them he was not legally married to a friend and said that he was told it was okay by Mr. Johnson. He said during that interview process, on December 29th, he was told by Ms. Cunningham to list his significant other in the spouse section and was under the impression he had the authority and permission to do so. He added that he could not locate any email requesting additional documentation regarding this matter.

Mr. Dennis Dumovich, Director Human Resources, said he participated in the original enrollment meeting with Mr. Haley where he was asked to provide documentation to prove relationship status of the person(s) listed under his benefit. He said he had recalled verbally reminding Mr. Haley to provide those documents prior to a Board meeting in late January or early February. He said Ms. Cunningham left BPU later that year having not obtained the supporting documentation. Mr. Dumovich confirmed BPU would accept an affidavit of common law marriage.

Ms. Brown explained that per Ms. Cunningham, she was very clear that she never gave Senator Haley approval to list his domestic partner as a spouse. Ms. Brown said that when she followed up with Mr. Haley, he indicated the primary discussion was with Mr. Johnson. She did interview Mr. Johnson and said he was very vehement in his denial that he gave any permission to do so. She also clarified that she asked Ms. Cunningham if she would have sent any follow up emails if documents were missing and she said she would have. Ms. Brown said a search was completed to see if any follow up emails were available and none were found. Her interview with Mr. Dumovich also confirmed his verbal reminder to Mr. Haley prior to a Board meeting requesting the documentation.

Mr. Haley brought a copy of his original enrollment application and said he didn't check married or single under marital status. He said he explained that he was listing the spouse, though unmarried, as a domestic partner and that he received clarity from talking with Mr. Johnson, and subsequent to that, he said it was fine. Mr. Haley said he explained to BPU personnel why he left the "marital status" box unchecked.

Mr. Parker said that the Board had a narrow scope of work and that was to determine whether or not the policy was violated based on the evidence presented. He said there appeared to be more evidence saying the special permission did not happen because it was independently accounted for by several people, some of which specialize in the enrollment process.

Ms. Mulvany Henry made note that when she completed the enrollment application, she spoke with Human Resources, not the General Manager, as that was their specialty.

Mr. Haley said there was full disclosure that he was not legally married.

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Ms. Mulvany Henry read the language of 115 subparagraph A; an elected official, official or employee shall not intentionally use the prestige of his or her office for his or her own private gain or that of another, except as may be permitted under this Ethics Policy. She reiterated that the narrow scope of the Board was to determine if the Ethics Policy was violated. She added that in the context of the opinion they had received, Mr. Haley knew at the time he was not married to his significant other, so intentionally used his office to gain this benefit for another.

Mr. Parker clarified that Mr. Haley said he got special permission from the General Manger to get a benefit not available to 500 other employees.

Ms. Mulvany Henry stated again, this was to decide if it was done intentionally. Mr. Haley said it was intentional but that everyone who was part of the process was made well aware.

Mr. Parker said in order to believe Mr. Haley's credibility, he would have to undermine the credibility of at least three other people, referring to Mr. Dumovich, Ms. Cunningham, and Mr. Johnson.

Mr. Wakes mentioned concern regarding how long this went on and referenced the reputation of the Board and the Utility.

Mr. Groneman confirmed with Mr. Haley that he willfully did not check the box 'Single', under marital status.

A motion was made to find Board Member Haley in violation of the cited Ethics Policy from the report, by Mr. Parker, seconded by Ms. Mulvany Henry.

Ms. Lawson clarified that was section 115.

Mr. Parker shared how he reached his decision and said the Board had a duty make a finding and move forward with any actions that are appropriate.

Mr. Haley said he had affirmation prior to submitting his application, said he did not recall any efforts to get additional documentation from him, and stood by his reputation. He recused himself from the vote and said he would excuse himself from the room prior to the vote being called.

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There was further discussion amongst the Board regarding the process and matter in question. Mr. Haley left the meeting at 7:37 PM.

Roll call was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried.

Ms. Mulvany Henry said the majority of the Board found Senator Haley in violation of the Ethics Policy and the Board discussed actions that could be taken next.

A motion was made to censure Mr. Haley for violation of the Ethics Policy, by Mr. Parker, seconded by Mr. Groneman. Roll call was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried.

There was additional discussion regarding next steps and removing Mr. Haley from the Presidency. A question was asked about how to fill a potential vacant position and Ms. Lawson recommended that if there was a vacant position that is should be done by vote and no later than October 1st, at the next Regular session meeting.

Mr. Haley returned to the meeting at 7:53 PM.

STATE OF KANSAS)
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A motion was made to remove Mr. Haley from office of President effective today, by Mr. Parker, seconded by Ms. Mulvany Henry.

There was further discussion prior to the vote.

Roll call was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

Mr. Haley clarified he only recused himself from the censure motion. Ms. Lawson called his name.

Haley – Pass

The motion carried.

Prior to a nomination for Board President, Ms. Mulvany Henry and Mr. Parker made note that they did not want to be considered for the role.

A motion was made to appoint Mr. Groneman as Board President, by Mr. Haley, seconded by Ms. Mulvany Henry. There was discussion prior to the vote.

Roll call was taken:

Parker – Yes

Groneman – Pass

Haley – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried.

The Board asked questions about recovering the funds expended on the health insurance claims and Ms. Lawson explained that the discussion could be had in an executive session. At the request of the Board Ms. Lawson proposed the motion for adoption as follows:

"I move that after taking a two minute break Board members Parker, Groneman, Wakes, and Mulvany Henry go into Executive Session in the first floor conference room until 8:17 PM to consult with our attorney and to discuss, under the attorney-client privilege, confidential matters related to potential claims and or litigation is permitted under Kansas Open Meetings Act, and that the General Manger, Jeremy Ash, our attorney Angela Lawson, and staff member Dennis Dumovich be present to participate in the discussion and that we reconvene in Open session at 8:17 PM in the conference room located on the first floor."

Clarification was made as to why Board Member Haley could not participate in the Executive Session.

The motion was moved by Mr. Parker, seconded by Ms. Mulvany Henry.

Roll call was taken:

Parker – Yes

Groneman – Yes

Haley – No

Wakes – Yes

Mulvany Henry – Yes

The motion carried. There would be a two-minute break before moving into Executive Session.

At 8:17 PM the meeting returned to Open Session.

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A motion was made to extend the Executive Session to from 8:17PM to 8:30 PM, by Ms. Mulvany Henry, seconded by Mr. Parker.

Rollcall was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried to return to Executive Session.

At 8:30 PM the meeting returned to Open Session. Mr. Haley was not present.

A motion was made by the Board directing Acting Chief Counsel to continue to pursue collection efforts of the monies that were expended as a result of the issue discussed this evening, by Ms. Mulvany Henry, seconded by Mr. Wakes.

Roll call was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried.

<u>Item #7 – Adjourn</u>

A motion was made to adjourn the Work Session at 8:31 PM, by Ms. Mulvany

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Henry, seconded by Mr. Wakes.

Roll call was taken:

Parker – Yes

Groneman – Yes

Wakes – Yes

Mulvany Henry – Yes

The motion carried and the meeting was adjourned.

ATTEST: APPROVED:

____________________________ ____________________________

Secretary President

c. Approval of the Preliminary August 2025 Financials

Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements
For the Period Ending August 31, 2025
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
August 2025 And August 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,579,761,222	1,550,335,672	463,914,718	446,751,664	2,043,675,940	1,997,087,336
Accumulated Depreciation	(853,680,189)	(821,216,575)	(193,602,978)	(185,089,448)	(1,047,283,167)	(1,006,306,023)
Acquisition Adjustment	19,618,499	20,819,632	-	-	19,618,499	20,819,632
Plant in Service, Net	745,699,532	749,938,729	270,311,740	261,662,215	1,016,011,272	1,011,600,944
Construction Work In Progress	51,645,641	37,451,898	37,914,511	34,534,270	89,560,152	71,986,168
CAPITAL ASSETS, NET	**$ 797,345,173**	**$ 787,390,627**	**$ 308,226,251**	**$ 296,196,485**	**$ 1,105,571,424**	**$ 1,083,587,112**
CURRENT ASSETS						
Cash & Marketable Securities	18,318,712	24,769,143	1,851,173	1,133,102	20,169,885	25,902,245
Economic Development Fund	110,000	350,000	90,000	150,000	200,000	500,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,201,789	12,693,493	13,201,789	12,693,493
ERC Reserve	11,500,000	5,500,000	-	-	11,500,000	5,500,000
Accounts Receivable	35,582,591	35,257,266	4,908,758	4,630,017	40,491,349	39,887,283
Accounts Receivable Unbilled	16,512,675	17,046,925	3,621,814	3,583,549	20,134,489	20,630,474
Allowance for Doubtful Account	(716,528)	(235,611)	(153,817)	(71,968)	(870,345)	(307,579)
Plant & Material Inventory	19,156,614	19,406,311	3,439,367	3,381,997	22,595,981	22,788,308
Fuel Inventory	10,474,280	7,676,911	-	-	10,474,280	7,676,911
Prepaid Insurance	654,266	1,251,488	60,278	149,069	714,544	1,400,557
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,155,985	1,015,490	57,157	32,018	1,213,142	1,047,508
Intercompany	46,933,603	41,845,084	(46,933,603)	(41,845,084)	-	-
TOTAL CURRENT ASSETS	**$ 172,482,017**	**$ 166,682,826**	**$ (13,147,084)**	**$ (9,453,807)**	**$ 159,334,933**	**$ 157,229,019**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
August 2025 And August 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	37,779,467	37,660,845	5,767,299	5,751,181	43,546,766	43,412,026
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,727,572	6,217,616	1,243,812	1,335,453	6,971,384	7,553,069
TOTAL RESTRICTED ASSETS	$ 44,857,039	$ 45,228,461	$ 7,161,111	$ 7,236,634	$ 52,018,150	$ 52,465,095
System Development Costs	764,540	787,117	32,274	39,734	796,814	826,851
Notes Receivable	30,210	49,596	-	-	30,210	49,596
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	52,718,814	56,396,871	-	-	52,718,814	56,396,871
Lease Receivable	9,221,691	11,124,055	-	-	9,221,691	11,124,055
TOTAL NON CURRENT ASSETS	$ 107,592,294	$ 113,586,100	$ 7,193,385	$ 7,276,368	$ 114,785,679	$ 120,862,468
TOTAL ASSETS	$ 1,077,419,484	$ 1,067,659,553	$ 302,272,552	$ 294,019,046	$ 1,379,692,036	$ 1,361,678,599
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,348,004	1,497,782	34,161	37,956	1,382,165	1,535,738
Deferred Debt - 2020B Refunding	1,761,087	1,911,777	434,509	471,687	2,195,596	2,383,464
Deferred Debt - Pension	53,252,517	76,170,406	13,339,466	19,068,938	66,591,983	95,239,344
Deferred Debit - OPEB	1,601,602	3,584,122	400,400	896,030	2,002,002	4,480,152
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 57,963,210	$ 83,164,087	$ 14,208,536	$ 20,474,611	$ 72,171,746	$ 103,638,698
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,135,382,694	$ 1,150,823,640	$ 316,481,088	$ 314,493,657	$ 1,451,863,782	$ 1,465,317,297

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
August 2025 And August 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	487,334,469	446,236,241	216,461,236	204,332,674	703,795,705	650,568,915
TOTAL NET POSITION	**$ 487,334,469**	**$ 446,236,241**	**$ 216,461,236**	**$ 204,332,674**	**$ 703,795,705**	**$ 650,568,915**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	476,481,884	502,610,558	35,289,689	40,216,213	511,771,573	542,826,771
Government Loans	1,529,061	1,788,226	30,361,909	26,875,147	31,890,970	28,663,373
TOTAL LONG TERM DEBT	**$ 478,010,945**	**$ 504,398,784**	**$ 65,651,598**	**$ 67,091,360**	**$ 543,662,543**	**$ 571,490,144**
DEFERRED CREDITS						
Pension Obligation	6,718,919	16,285,079	1,679,730	4,071,270	8,398,649	20,356,349
OPEB Obligation	21,263,942	21,865,428	5,315,985	5,466,357	26,579,927	27,331,785
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 27,982,861**	**$ 38,150,507**	**$ 6,995,715**	**$ 9,537,627**	**$ 34,978,576**	**$ 47,688,134**
CURRENT LIABILITIES						
Current Maturities LT Debt	24,481,750	23,848,250	4,793,250	4,711,750	29,275,000	28,560,000
Current Maturities-Govt Loans	259,165	495,782	3,090,071	3,163,615	3,349,236	3,659,397
Interest on Revenue Bonds	8,958,285	9,278,718	398,429	432,391	9,356,714	9,711,109
Customer Deposits	5,727,572	6,217,616	1,243,812	1,335,453	6,971,384	7,553,069
Accounts Payable	14,488,650	15,003,994	1,188,357	1,534,803	15,677,007	16,538,797

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
August 2025 And August 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	10,777,332	8,133,297	4,076,406	2,752,828	14,853,738	10,886,125
Benefits & Reclaim	466,326	553,917	-	-	466,326	553,917
Accrued Claims Payable Public Liab	1,381,426	648,101	322,673	172,534	1,704,099	820,635
Accrued Claims Payable-WC	(28,669)	1,137,913	17,241	324,786	(11,428)	1,462,699
Other Accrued Liabilities	14,919,497	8,997,816	14,232	9,054	14,933,729	9,006,870
Const Contract Retainage Payable - Current	-	-	-	631,353	-	631,353
Payment in Lieu of Taxes	3,122,400	3,404,172	545,689	568,981	3,668,089	3,973,153
TOTAL CURRENT LIABILITIES	**$ 84,553,734**	**$ 77,719,576**	**$ 15,690,160**	**$ 15,637,548**	**$ 100,243,894**	**$ 93,357,124**
TOTAL LIABILITIES	**$ 590,547,540**	**$ 620,268,867**	**$ 88,337,473**	**$ 92,266,535**	**$ 678,885,013**	**$ 712,535,402**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	388,675	460,623	103,610	123,932	492,285	584,555
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	36,601,128	58,038,937	9,150,282	14,509,734	45,751,410	72,548,671
Deferred Credit OPEB	9,713,949	13,043,126	2,428,487	3,260,782	12,142,436	16,303,908
Deferred Inflow Leases	10,796,933	12,775,846	-	-	10,796,933	12,775,846
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 57,500,685**	**$ 84,318,532**	**$ 11,682,379**	**$ 17,894,448**	**$ 69,183,064**	**$ 102,212,980**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,135,382,694**	**$ 1,150,823,640**	**$ 316,481,088**	**$ 314,493,657**	**$ 1,451,863,782**	**$ 1,465,317,297**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending August 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
13,379,000	15,968,256	119%	14,882,547	7%	Residential Sales	80,922,000	82,119,811	80,770,667	120,166,000	68%
11,751,000	13,859,704	118%	13,800,174	-	Commercial Sales	82,231,000	87,872,971	89,038,043	123,645,000	71%
5,026,000	4,337,058	86%	5,513,203	-21%	Industrial Sales	36,397,000	32,644,166	37,712,620	54,962,000	59%
1,010,000	1,257,209	124%	1,207,091	4%	Schools	7,640,700	7,999,556	8,067,186	11,500,700	70%
36,000	35,399	98%	34,161	4%	Highway Lighting	246,000	237,392	240,293	374,000	63%
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
49,000	55,143	113%	49,475	11%	Fire Protection	399,500	423,182	399,667	595,500	71%
31,251,000	**35,512,768**	**114%**	**35,486,650**	-	***Total Sales of Energy and Water***	**207,836,200**	**211,297,077**	**216,228,477**	**311,271,200**	**68%**
123,000	55,184	45%	123,188	-55%	Borderline Electric Sales	827,500	623,354	828,870	1,247,500	50%
649,000	2,230,694	344%	826,329	170%	Wholesale Market Sales	4,799,000	16,086,125	6,378,674	7,295,000	221%
772,000	**2,285,878**	**296%**	**949,517**	**141%**	***Total Other Utility Sales***	**5,626,500**	**16,709,479**	**7,207,544**	**8,542,500**	**196%**
286,000	269,207	94%	256,351	5%	Forfeited Discounts	1,933,700	1,833,968	1,832,524	2,937,000	62%
225,500	193,792	86%	240,337	-19%	Connect/Disconnect Fees	2,443,700	1,473,287	2,300,356	3,087,800	48%
66,000	130,966	198%	112,927	16%	Tower/Pole Attachment Rentals	1,864,500	1,952,760	1,892,751	2,218,000	88%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,400	1,256	52%	-	-	Diversion Fines	19,200	11,915	10,321	28,800	41%
33,663	29,908	89%	62,425	-52%	Service Fees	500,254	790,801	525,600	1,021,060	77%
15,743	13,476	86%	12,461	8%	Other Miscellaneous Revenues	125,620	111,167	233,773	188,593	59%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
629,306	**638,604**	**101%**	**684,501**	**-7%**	***Total Other Revenues***	**6,886,974**	**15,832,515**	**10,882,852**	**9,481,253**	**167%**
3,697,451	3,668,089	99%	3,973,153	-8%	Payment In Lieu Of Taxes	24,977,345	24,241,141	25,643,197	37,331,861	65%
3,697,451	**3,668,089**	**99%**	**3,973,153**	**-8%**	***Total Payment In Lieu Of Taxes***	**24,977,345**	**24,241,141**	**25,643,197**	**37,331,861**	**65%**
$ 36,349,758	$ 42,105,340	116%	$ 41,093,822	2%	TOTAL OPERATING REVENUES	$ 245,327,019	$ 268,080,212	$ 259,962,070	$ 366,626,814	73%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending August 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,314,633	4,381,578	102%	3,171,649	38%	Production	34,019,012	31,787,357	28,698,720	51,119,792	62%
5,151,811	2,842,580	55%	3,396,554	-16%	Purchased Power	42,856,971	32,775,422	44,751,393	59,793,870	55%
4,168,707	4,665,537	112%	3,193,798	46%	Fuel	22,107,775	34,594,736	21,680,241	29,109,671	119%
4,452,881	3,956,601	89%	3,879,051	2%	Transmission and Distribution	37,364,399	34,464,185	30,371,788	56,622,547	61%
515,384	542,455	105%	370,027	47%	Customer Account Expense	4,337,815	4,166,998	3,478,332	6,592,347	63%
3,248,947	2,961,168	91%	2,429,417	22%	General and Administrative	27,065,008	24,470,285	22,229,515	40,859,587	60%
3,588,514	3,822,843	107%	3,726,824	3%	Depreciation and Amortization	28,708,110	30,253,253	29,687,938	43,062,165	70%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 25,440,876	$ 23,172,762	91%	$ 20,167,320	15%	TOTAL OPERATING EXPENSES	$ 196,459,090	$ 192,512,237	$ 180,897,927	$ 287,159,979	67%
$ 10,908,882	$ 18,932,578	174%	$ 20,926,502	-10%	OPERATING INCOME	$ 48,867,929	$ 75,567,975	$ 79,064,143	$ 79,466,835	95%
					NON OPERATING INCOME/EXPENSE					
390,850	368,773	94%	458,272	-20%	Investment Interest	3,126,800	3,032,806	3,286,222	4,690,200	65%
(1,721,528)	(1,964,297)	114%	(1,948,868)	-	Interest - Long Term Debt	(12,810,822)	(13,475,080)	(13,526,809)	(18,789,451)	72%
(25,831)	(9,772)	38%	(27,842)	-65%	Interest - Other	(219,998)	(184,553)	(218,228)	(330,666)	56%
(3,697,451)	(3,668,089)	99%	(3,973,153)	-8%	PILOT Transfer Expense	(24,977,345)	(24,241,141)	(25,643,197)	(37,331,861)	65%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,154	21,117	46%	301,120	-93%	Other Income	358,457	331,543	448,461	540,598	61%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (5,007,807)	$ (5,252,268)	105%	$ (5,190,472)	1%	TOTAL NONOPERATING INCOME/EXPENSES	$ (34,522,908)	$ (34,536,426)	$ (35,653,685)	$ (51,221,181)	67%
$ 5,901,075	$ 13,680,310	232%	$ 15,736,030	-13%	INCOME BEFORE TRANSFER & CONTRIB.	$ 14,345,021	$ 41,031,550	$ 43,410,457	$ 28,245,655	145%
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	492,478	758%	-	-	NExch-Main, Design & Ext Fee	520,000	2,393,098	2,111,622	780,000	307%
$ 5,966,075	$ 14,172,788	238%	$ 15,736,030	-10%	TOTAL CHANGE IN NET POSITION	$ 14,865,021	$ 43,424,648	$ 45,522,079	$ 29,025,655	150%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending August 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
10,780,000	13,264,401	123%	12,400,444	7%	Residential Sales	62,400,000	63,448,873	62,904,806	91,870,000	69%
10,270,000	12,183,764	119%	12,276,073	-	Commercial Sales	72,900,000	78,334,633	79,854,439	109,270,000	72%
4,480,000	3,807,264	85%	4,815,764	-21%	Industrial Sales	32,650,000	28,838,472	33,255,126	49,380,000	58%
940,000	1,149,559	122%	1,128,020	2%	Schools	7,170,000	7,425,472	7,587,742	10,780,000	69%
36,000	35,399	98%	34,161	4%	Highway Lighting	246,000	237,392	240,293	374,000	63%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
26,506,000	**30,440,387**	**115%**	**30,654,462**	-	***Total Sales of Energy and Water***	**175,366,000**	**178,284,842**	**183,842,407**	**261,674,000**	**68%**
123,000	55,184	45%	123,188	-55%	Borderline Electric Sales	827,500	623,354	828,870	1,247,500	50%
510,000	2,066,571	405%	630,013	228%	Wholesale Market Sales	4,080,000	15,182,539	5,466,886	6,120,000	248%
633,000	**2,121,755**	**335%**	**753,202**	**182%**	***Total Other Utility Sales***	**4,907,500**	**15,805,893**	**6,295,756**	**7,367,500**	**215%**
232,000	215,366	93%	205,081	5%	Forfeited Discounts	1,552,700	1,467,174	1,465,995	2,360,000	62%
199,500	170,794	86%	215,544	-21%	Connect/Disconnect Fees	2,235,700	1,284,971	2,121,065	2,775,800	46%
41,000	104,773	256%	90,341	16%	Tower/Pole Attachment Rentals	1,512,000	1,795,240	1,737,765	1,830,000	98%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,900	724	38%	-	-	Diversion Fines	15,200	7,086	8,133	22,800	31%
1,700	1,950	115%	1,950	-	Service Fees	13,800	328,300	14,600	17,100	1,920%
14,543	13,476	93%	12,461	8%	Other Miscellaneous Revenues	116,020	111,167	233,773	174,193	64%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
490,643	**507,083**	**103%**	**525,378**	**-3%**	***Total Other Revenues***	**5,445,420**	**14,652,555**	**9,668,859**	**7,179,893**	**204%**
3,118,152	3,122,400	100%	3,404,172	-8%	Payment In Lieu Of Taxes	20,980,768	20,434,067	21,734,648	31,207,961	65%
3,118,152	**3,122,400**	**100%**	**3,404,172**	**-8%**	***Total Payment In Lieu Of Taxes***	**20,980,768**	**20,434,067**	**21,734,648**	**31,207,961**	**65%**
$ 30,747,796	**$ 36,191,625**	**118%**	**$ 35,337,213**	**2%**	**TOTAL OPERATING REVENUES**	**$ 206,699,687**	**$ 229,177,357**	**$ 221,541,669**	**$ 307,429,354**	**75%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending August 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,681,140	3,776,212	103%	2,644,226	43%	Production	28,750,438	27,069,067	24,437,890	43,132,905	63%
5,151,811	2,842,580	55%	3,396,554	-16%	Purchased Power	42,856,971	32,775,422	44,751,393	59,793,870	55%
4,168,707	4,665,537	112%	3,193,798	46%	Fuel	22,107,775	34,594,736	21,680,241	29,109,671	119%
3,041,705	2,586,024	85%	2,564,340	-	Transmission and Distribution	25,535,119	23,290,578	20,905,016	38,656,158	60%
317,317	368,391	116%	208,578	77%	Customer Account Expense	2,674,286	2,542,039	2,062,824	4,065,991	63%
2,574,228	2,335,233	91%	1,919,410	22%	General and Administrative	21,461,305	19,436,994	17,565,485	32,392,760	60%
2,906,232	3,111,490	107%	3,024,169	3%	Depreciation and Amortization	23,249,858	24,607,216	24,071,020	34,874,787	71%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 21,841,140	$ 19,685,467	90%	$ 16,951,074	16%	TOTAL OPERATING EXPENSES	$ 166,635,752	$ 164,316,053	$ 155,473,870	$ 242,026,142	68%
$ 8,906,656	$ 16,506,158	185%	$ 18,386,139	-10%	OPERATING INCOME	$ 40,063,936	$ 64,861,304	$ 66,067,799	$ 65,403,212	99%
					NON OPERATING INCOME/EXPENSE					
330,700	303,030	92%	377,566	-20%	Investment Interest	2,645,600	2,477,985	2,694,944	3,968,400	62%
(1,493,047)	(1,563,523)	105%	(1,546,453)	1%	Interest - Long Term Debt	(11,944,380)	(12,014,855)	(12,371,624)	(17,682,222)	68%
(22,700)	(8,409)	37%	(22,740)	-63%	Interest - Other	(181,600)	(152,354)	(177,859)	(272,400)	56%
(3,118,152)	(3,122,400)	100%	(3,404,172)	-8%	PILOT Transfer Expense	(20,980,768)	(20,434,067)	(21,734,648)	(31,207,961)	65%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
44,829	20,817	46%	300,549	-93%	Other Income	348,582	330,230	456,407	524,898	63%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (4,258,371)	$ (4,370,484)	103%	$ (4,295,251)	2%	TOTAL NONOPERATING INCOME/EXPENSES	$ (30,112,565)	$ (29,793,061)	$ (31,132,913)	$ (44,669,286)	67%
$ 4,648,285	$ 12,135,675	261%	$ 14,090,887	-14%	INCOME BEFORE TRANSFER & CONTRIB.	$ 9,951,370	$ 35,068,244	$ 34,934,885	$ 20,733,926	169%
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
$ 4,648,285	$ 12,135,675	261%	$ 14,090,887	-14%	TOTAL CHANGE IN NET POSITION	$ 9,951,370	$ 35,068,244	$ 34,934,885	$ 20,733,926	169%

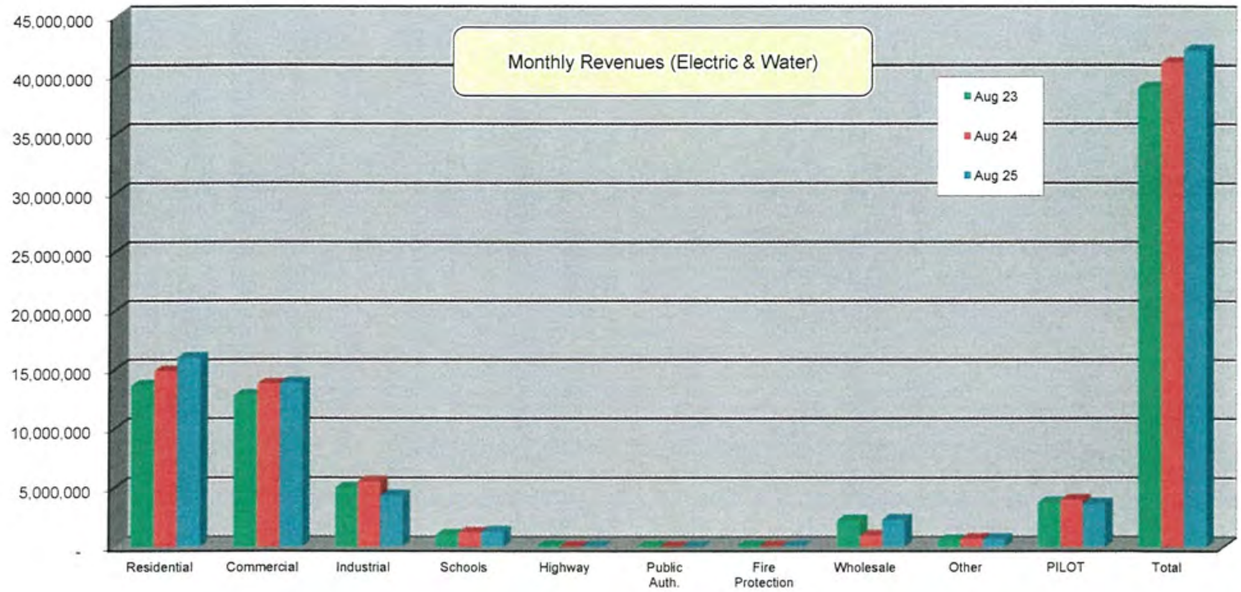
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending August 2025

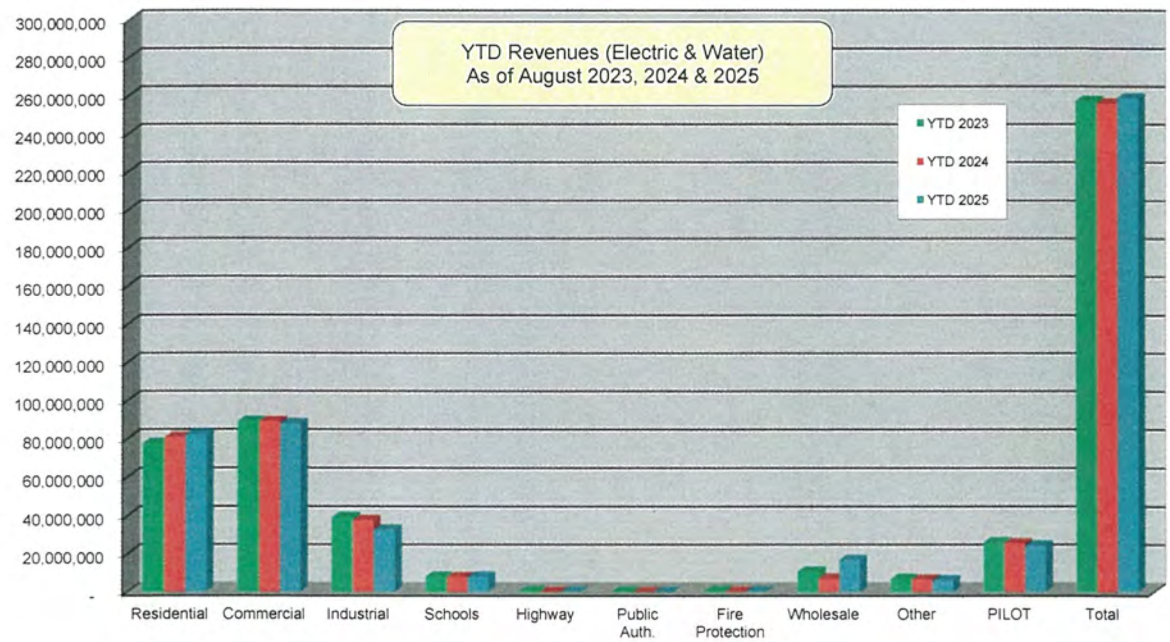
Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,599,000	2,703,855	104%	2,482,103	9%	Residential Sales	18,522,000	18,670,937	17,865,861	28,296,000	66%
1,481,000	1,675,940	113%	1,524,101	10%	Commercial Sales	9,331,000	9,538,338	9,183,604	14,375,000	66%
546,000	529,793	97%	697,439	-24%	Industrial Sales	3,747,000	3,805,693	4,457,494	5,582,000	68%
70,000	107,650	154%	79,071	36%	Schools	470,700	574,084	479,443	720,700	80%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
49,000	55,143	113%	49,475	11%	Fire Protection	399,500	423,182	399,667	595,500	71%
4,745,000	**5,072,381**	**107%**	**4,832,189**	**5%**	***Total Sales of Energy and Water***	**32,470,200**	**33,012,235**	**32,386,070**	**49,597,200**	**67%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
139,000	164,123	118%	196,316	-16%	Wholesale Market Sales	719,000	903,586	911,788	1,175,000	77%
139,000	**164,123**	**118%**	**196,316**	**-16%**	***Total Other Utility Sales***	**719,000**	**903,586**	**911,788**	**1,175,000**	**77%**
54,000	53,841	100%	51,270	5%	Forfeited Discounts	381,000	366,794	366,529	577,000	64%
26,000	22,998	88%	24,793	-7%	Connect/Disconnect Fees	208,000	188,316	179,291	312,000	60%
25,000	26,193	105%	22,585	16%	Tower/Pole Attachment Rentals	352,500	157,520	154,986	388,000	41%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	531	106%	-	-	Diversion Fines	4,000	4,828	2,188	6,000	80%
31,963	27,958	87%	60,475	-54%	Service Fees	486,454	462,501	511,000	1,003,960	46%
1,200	-	-	-	-	Other Miscellaneous Revenues	9,600	-	-	14,400	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
138,663	**131,522**	**95%**	**159,124**	**-17%**	***Total Other Revenues***	**1,441,554**	**1,179,959**	**1,213,994**	**2,301,360**	**51%**
579,299	545,689	94%	568,981	-4%	Payment In Lieu Of Taxes	3,996,577	3,807,074	3,908,549	6,123,900	62%
579,299	**545,689**	**94%**	**568,981**	**-4%**	***Total Payment In Lieu Of Taxes***	**3,996,577**	**3,807,074**	**3,908,549**	**6,123,900**	**62%**
$ 5,601,962	$ 5,913,715	106%	$ 5,756,609	3%	TOTAL OPERATING REVENUES	$ 38,627,331	$ 38,902,855	$ 38,420,401	$ 59,197,460	66%

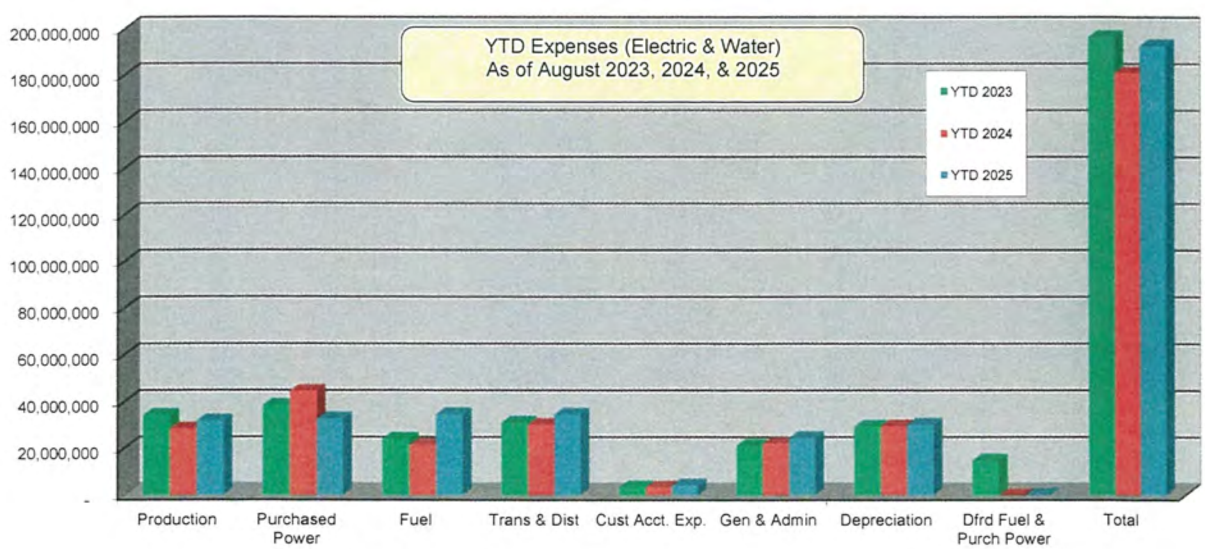
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending August 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
633,493	605,366	96%	527,423	15%	Production	5,268,574	4,718,290	4,260,830	7,986,887	59%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,411,176	1,370,577	97%	1,314,711	4%	Transmission and Distribution	11,829,280	11,173,607	9,466,771	17,966,389	62%
198,067	174,064	88%	161,448	8%	Customer Account Expense	1,663,528	1,624,959	1,415,509	2,526,356	64%
674,719	625,935	93%	510,007	23%	General and Administrative	5,603,704	5,033,292	4,664,029	8,466,827	59%
682,281	711,354	104%	702,655	1%	Depreciation and Amortization	5,458,252	5,646,037	5,616,918	8,187,378	69%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,599,736	$ 3,487,295	97%	$ 3,216,245	8%	TOTAL OPERATING EXPENSES	$ 29,823,338	$ 28,196,184	$ 25,424,057	$ 45,133,836	62%
$ 2,002,226	$ 2,426,419	121%	$ 2,540,364	-4%	OPERATING INCOME	$ 8,803,993	$ 10,706,671	$ 12,996,344	$ 14,063,624	76%
					NON OPERATING INCOME/EXPENSE					
60,150	65,742	109%	80,706	-19%	Investment Interest	481,200	554,820	591,278	721,800	77%
(228,481)	(400,774)	175%	(402,415)	-	Interest - Long Term Debt	(866,442)	(1,460,225)	(1,155,185)	(1,107,229)	132%
(3,131)	(1,363)	44%	(5,101)	-73%	Interest - Other	(38,398)	(32,199)	(40,368)	(58,266)	55%
(579,299)	(545,689)	94%	(568,981)	-4%	PILOT Transfer Expense	(3,996,577)	(3,807,074)	(3,908,549)	(6,123,900)	62%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
1,325	300	23%	571	-47%	Other Income	9,875	1,313	(7,947)	15,700	8%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (749,436)	$ (881,784)	118%	$ (895,221)	-2%	TOTAL NONOPERATING INCOME/EXPENSES	$ (4,410,343)	$ (4,743,365)	$ (4,520,772)	$ (6,551,895)	72%
$ 1,252,790	$ 1,544,636	123%	$ 1,645,143	-6%	INCOME BEFORE TRANSFER & CONTRIB.	$ 4,393,651	$ 5,963,306	$ 8,475,572	$ 7,511,729	79%
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	492,478	758%	-	-	NExch-Main, Design & Ext Fee	520,000	2,393,098	2,111,622	780,000	307%
$ 1,317,790	$ 2,037,113	155%	$ 1,645,143	24%	TOTAL CHANGE IN NET POSITION	$ 4,913,651	$ 8,356,404	$ 10,587,194	$ 8,291,729	101%

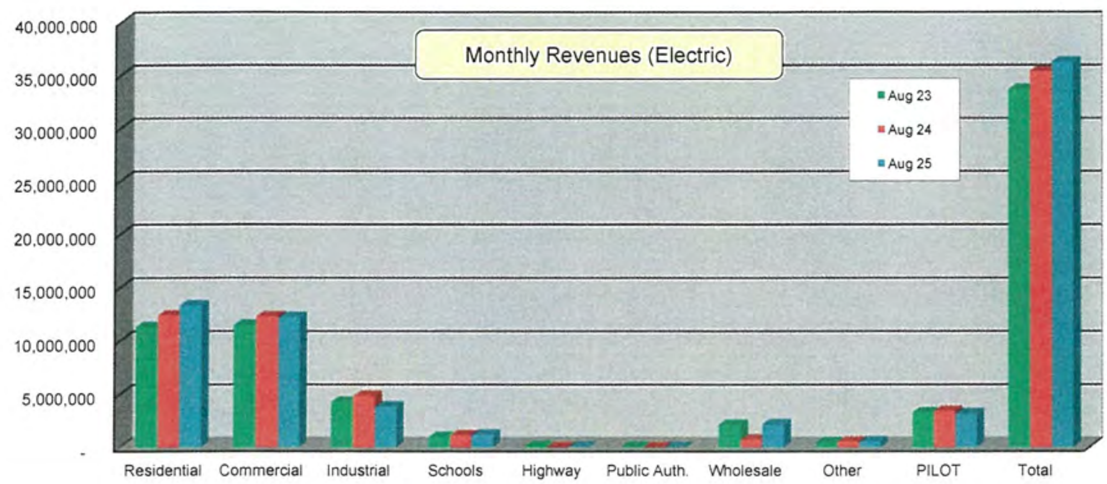
COMBINED (Electric/Water)
August 31, 2025

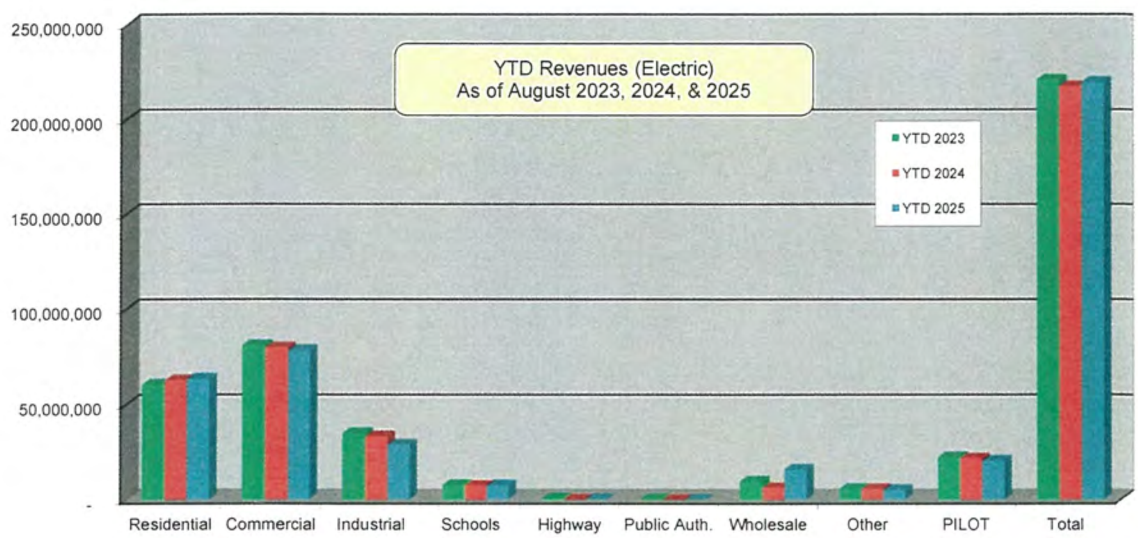


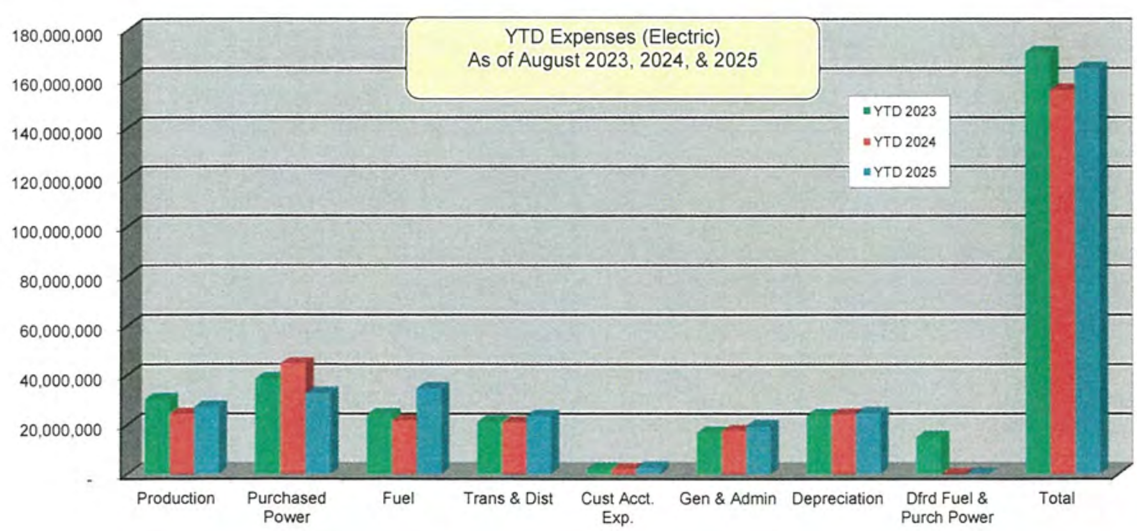




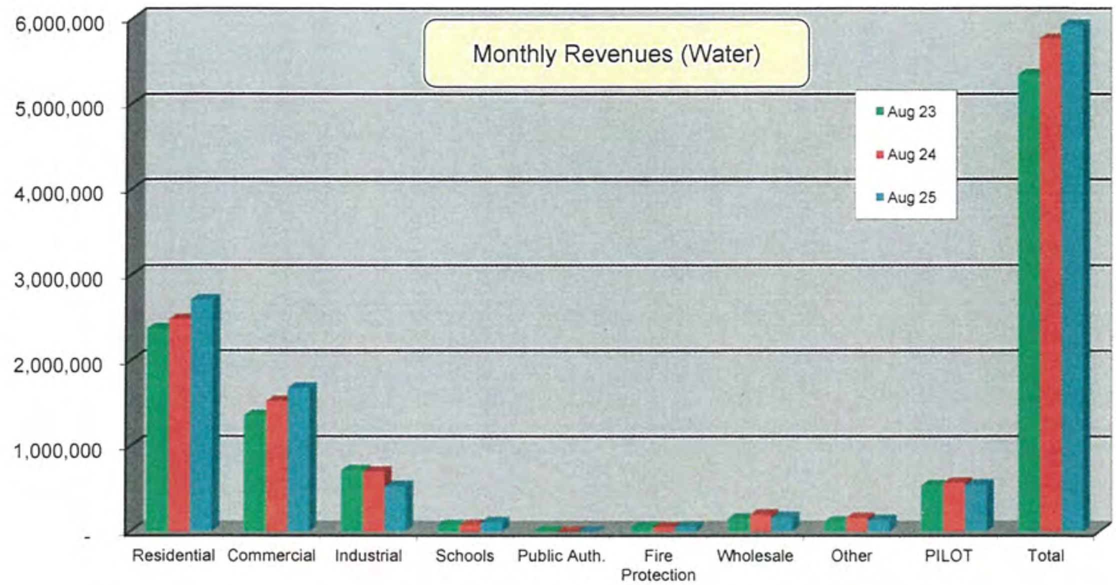
Electric
August 31, 2025

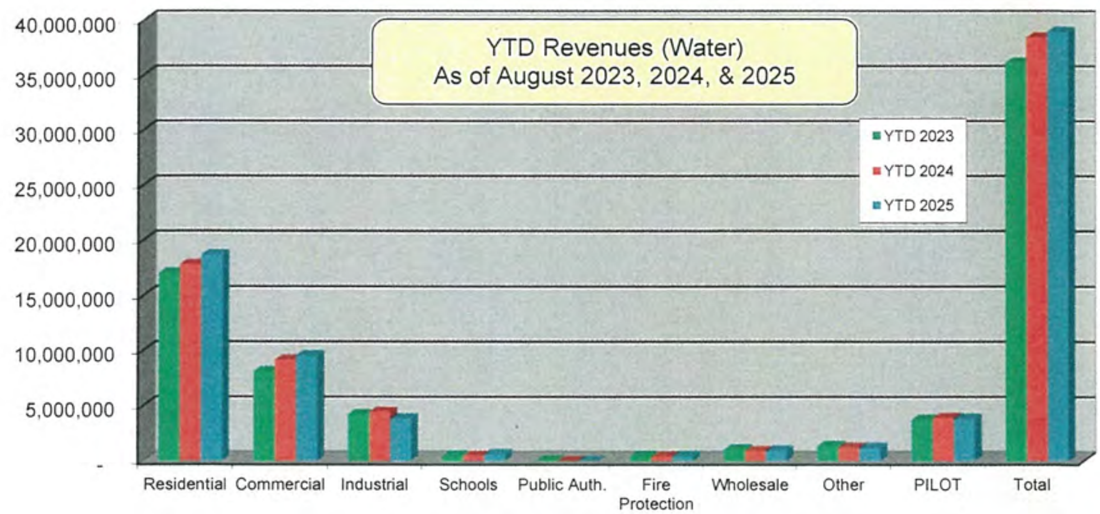


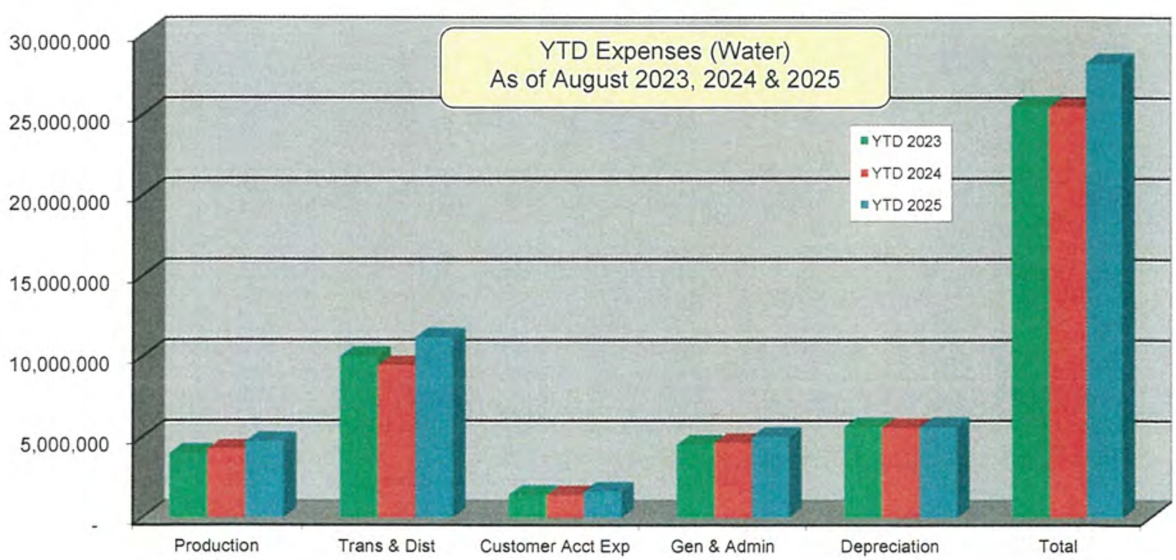




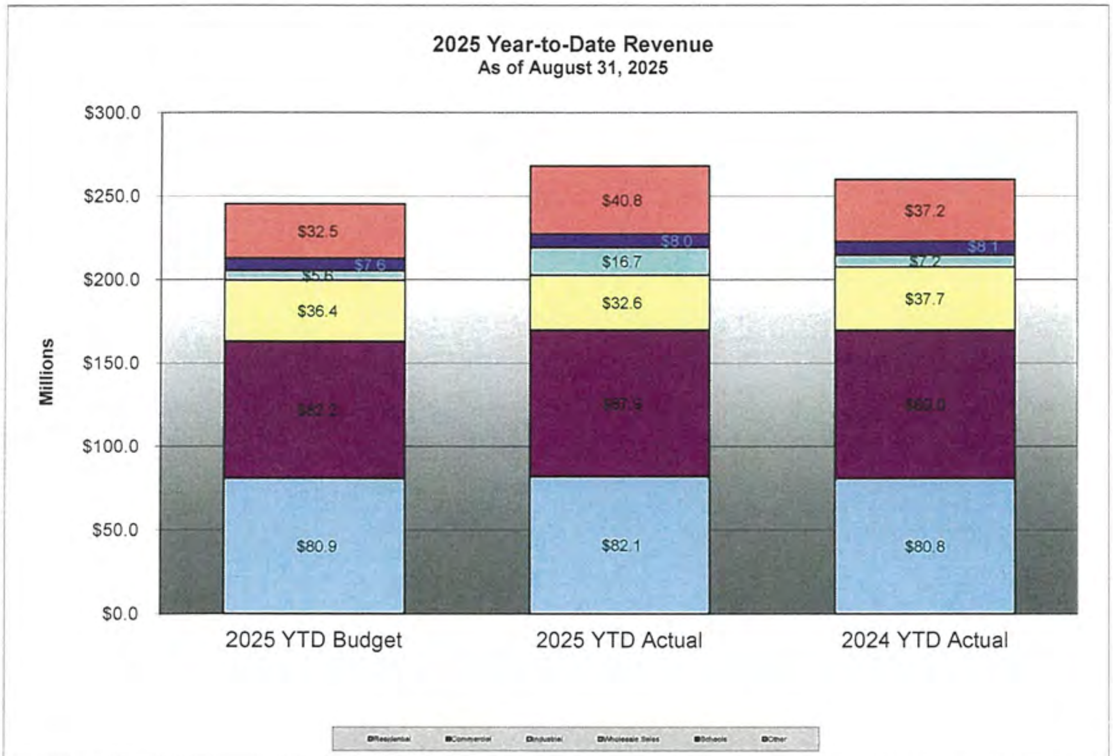
Water
August 31, 2025

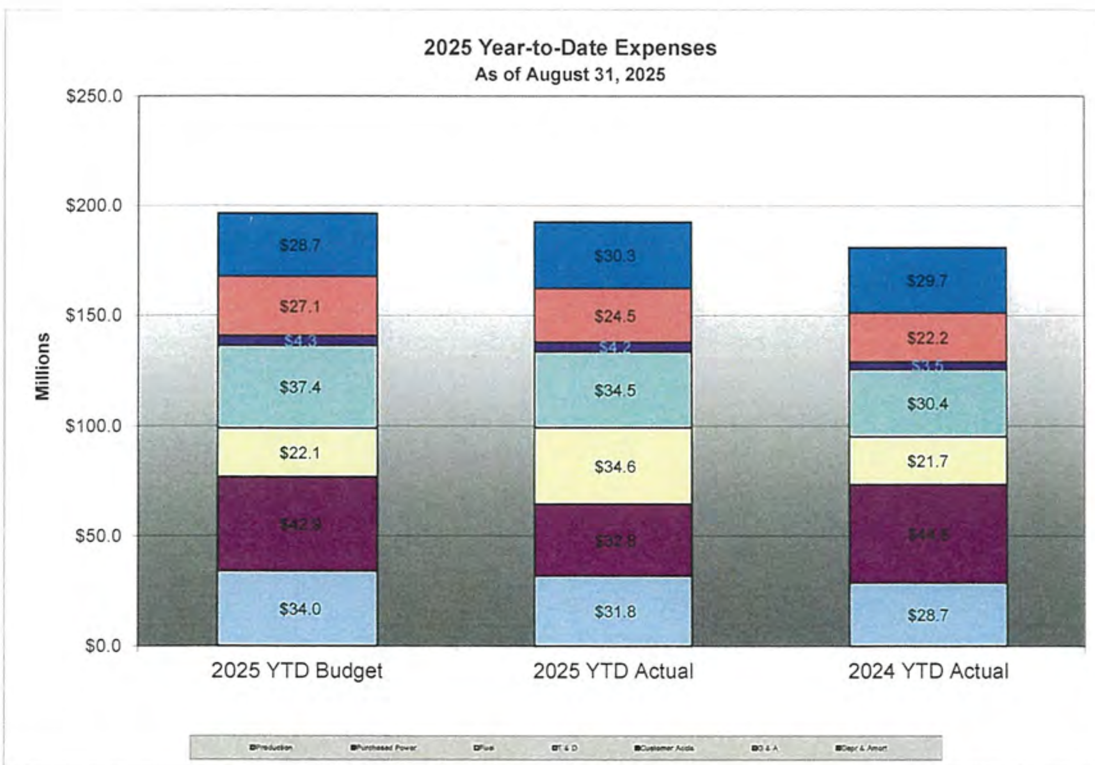




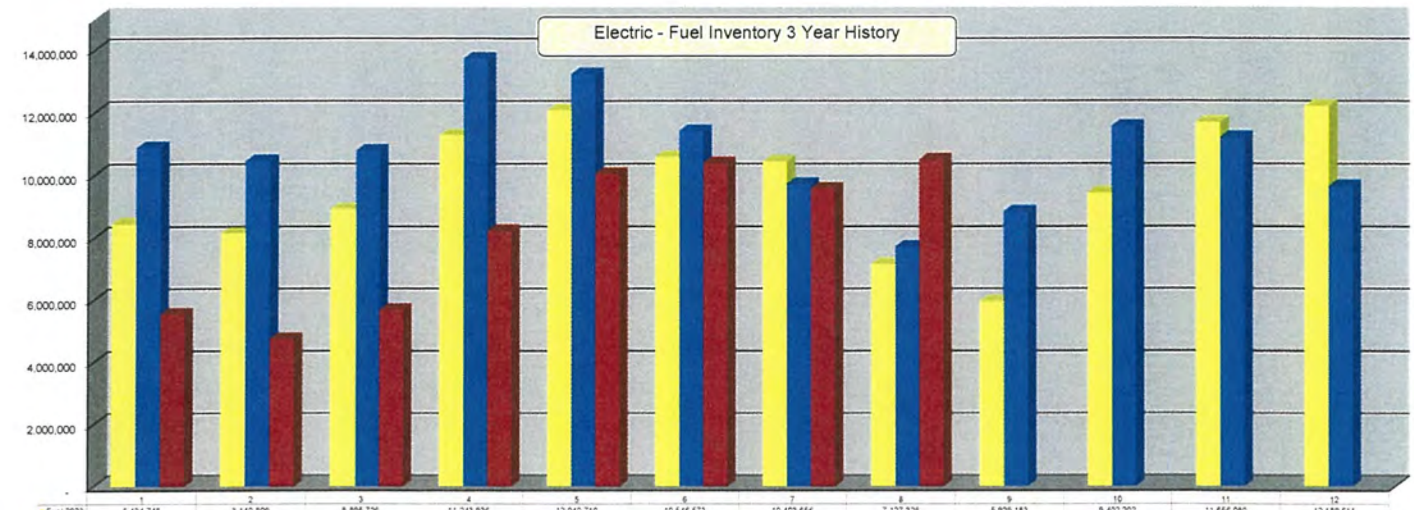


YTD Revenues and Expenses
August 31, 2025

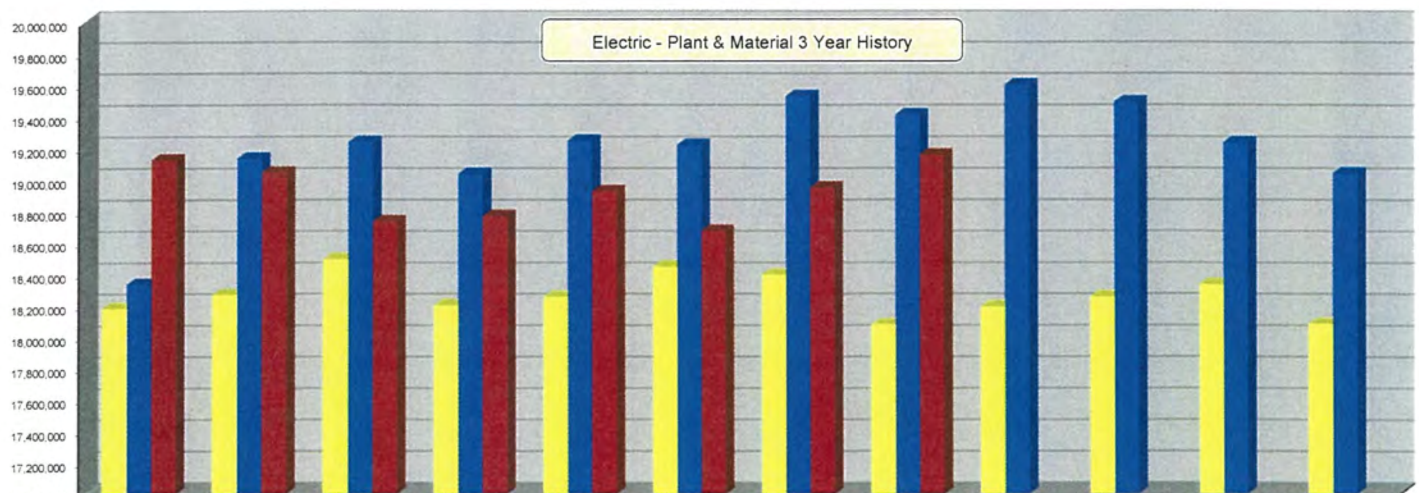




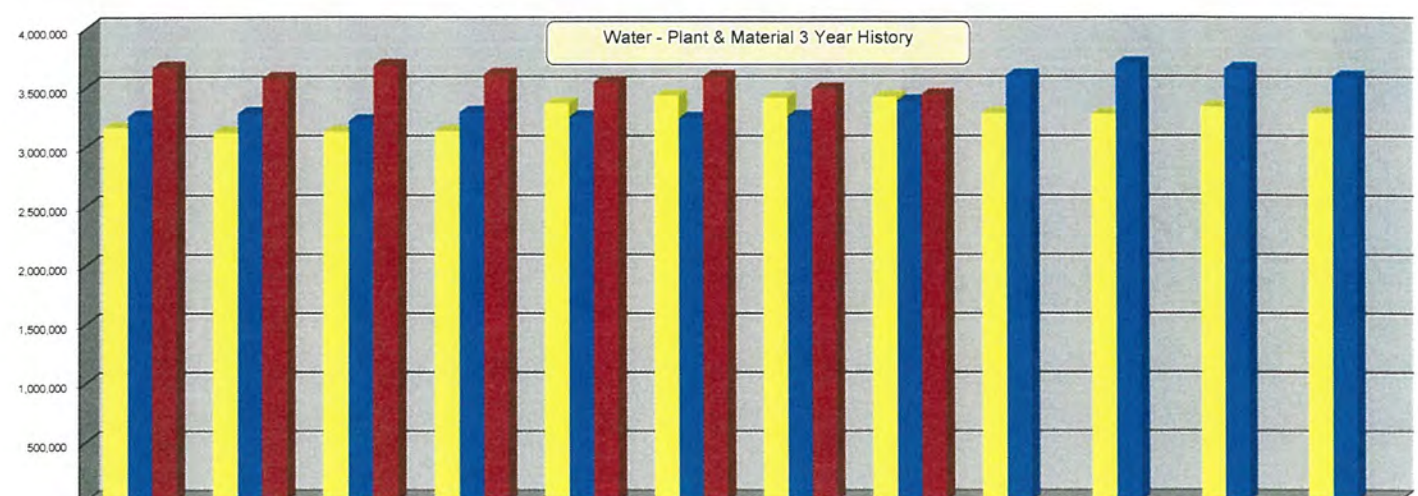
BPU - Inventory
August 31, 2025



	1	2	3	4	5	6	7	8	9	10	11	12
Fuel 2023	8 434 748	8 140 809	8 895 726	11 243 936	12 040 710	10 546 573	10 403 656	7 127 328	5 929 183	9 402 202	11 656 080	12 189 611
Fuel 2024	10 857 889	10 424 260	10 751 642	13 692 604	13 196 051	11 372 855	9 699 663	7 676 911	8 806 169	11 521 917	11 167 667	9 623 111
Fuel 2025	5 534 582	4 744 575	5 663 185	8 210 420	10 031 686	10 366 317	9 558 629	10 474 280				

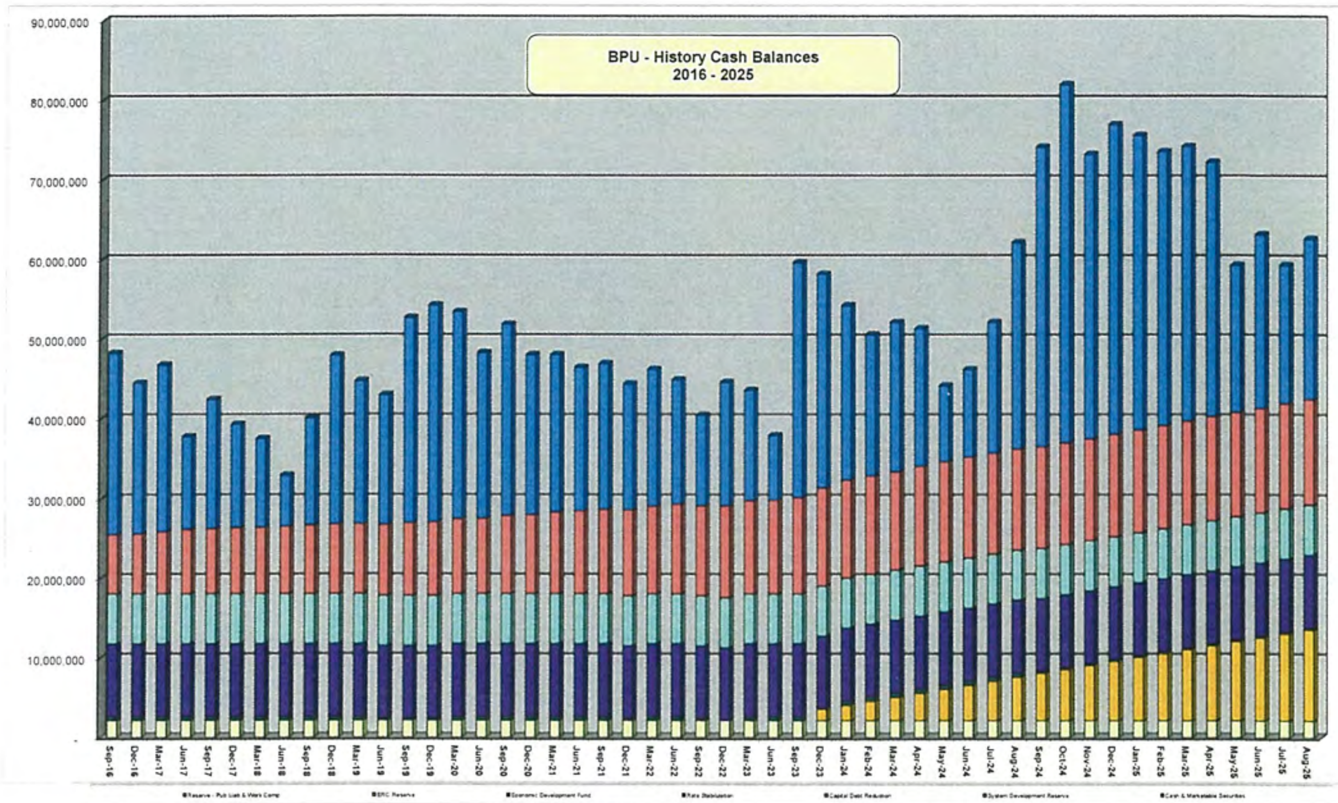


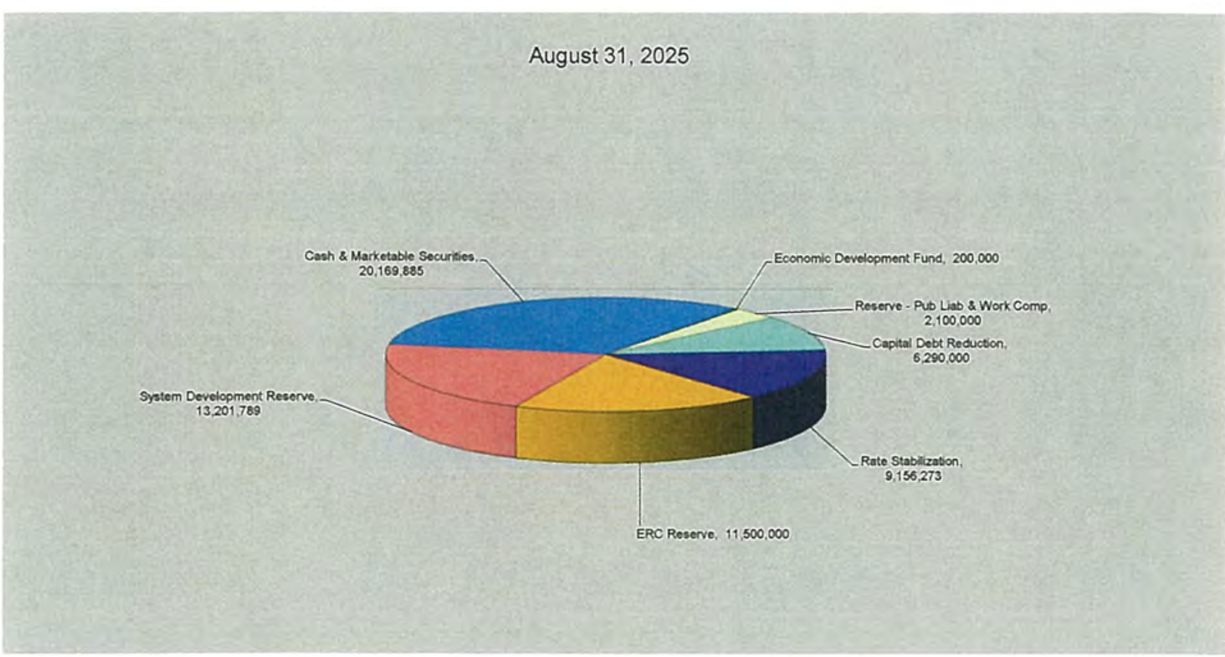
	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 23	18 179 456	18 263 032	18 491 328	18 197 590	18 249 700	18 442 963	18 392 047	18 076 076	18 190 623	18 249 991	18 328 365	18 082 194
Plant & Mat 24	18 329 745	19 131 081	19 234 112	19 033 306	19 243 068	19 216 075	19 525 415	19 406 311	19 596 438	19 487 531	19 230 359	19 036 596
Plant & Mat 25	19 123 774	19 043 683	18 733 931	18 767 510	18 924 500	18 671 633	18 947 964	19 156 614				



	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 23	3 162 350	3 120 442	3 122 430	3 131 751	3 359 602	3 424 918	3 407 434	3 417 722	3 282 274	3 272 005	3 332 333	3 283 148
Plant & Mat 24	3 255 428	3 277 791	3 213 680	3 287 367	3 248 852	3 235 639	3 254 895	3 381 997	3 599 082	3 698 717	3 652 754	3 586 871
Plant & Mat 25	3 667 127	3 577 946	3 685 028	3 610 071	3 542 245	3 591 683	3 487 968	3 439 367				

Cash Balances
August 31, 2025





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
August 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	55,890,884	34,022,290	21,868,594	39.13%
1020-Overtime/Special Pay	4,559,772	3,227,730	1,332,042	29.21%
1030-Health Care/Medical Benefit	14,607,445	9,573,096	5,034,349	34.46%
1040-Medical Insurance-Retirees	2,673,585	-	2,673,585	100.00%
1050-Pension Benefit	6,112,211	3,335,673	2,776,538	45.43%
1070-Life Insurance Benefit	1,111,678	497,886	613,792	55.21%
1080-Unemployment Benefit	60,451	39,910	20,540	33.98%
1090-OASDI/HI (FICA)	4,624,475	3,010,669	1,613,806	34.90%
1100-Liability Insurance/Work Co	711,474	428,867	282,606	39.72%
1110-Compensatory Balance Reserve	1,028,302	338,355	689,946	67.10%
1130-Disability Pay Benefit	739,266	438,071	301,195	40.74%
1140-Employee Education Assistance	60,000	39,762	20,238	33.73%
1170-Board Per Diem	6,000	1,400	4,600	76.67%
1180-Long-Term Care	111,168	55,645	55,523	49.94%
1990-Other Employee Benefits	55,000	47,541	7,459	13.56%
TOTAL PERSONNEL	**92,351,709**	**55,056,896**	**37,294,813**	**40.38%**
SERVICES				
2010-Tree Trimming Services	4,336,402	3,024,904	1,311,498	30.24%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	283,000	119,787	163,213	57.67%
2030-Engineering Services	1,531,650	556,057	975,594	63.70%
2040-Accounting/Costing Services	18,000	571	17,429	96.83%
2050-Auditing Services	431,500	184,042	247,458	57.35%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	1,250,600	786,121	464,479	37.14%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	75,000	311	74,689	99.59%
2100-Human Resource Services	177,600	186,485	(8,885)	(5.00)%
2110-Environmental Services	969,900	698,633	271,267	27.97%
2130-Computer Hardware Maintenance	280,800	161,604	119,196	42.45%
2131-Computer Software Maintenance	5,596,154	3,069,839	2,526,315	45.14%
2140-Advertising/Marketing/Sales	429,500	252,652	176,848	41.18%
2150-Janitorial Services	1,270,240	614,852	655,388	51.60%
2151-Trash Disposal	81,962	44,959	37,003	45.15%
2160-Travel/Mileage	461,271	199,452	261,818	56.76%
2170-Outside Printing & Duplicating	622,100	364,086	258,014	41.47%
2180-Insurance Services	2,537,000	3,206,784	(669,784)	(26.40)%
2190-Dues/Memberships/Subscription	375,239	201,242	173,997	46.37%
2200-Telecommunications Services	538,636	471,041	67,595	12.55%
2210-Clerical/Office/Tech Services	205,800	44,327	161,473	78.46%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,773,000	1,040,327	732,673	41.32%
2230-Collection Services	90,000	118,087	(28,087)	(31.21)%
2240-Building Maintenance Service	1,393,946	776,234	617,713	44.31%
2241-Building Maint Srvc - HVAC	680,950	158,262	522,688	76.76%
2242-Building Maint Srvc - Elevator	142,320	160,109	(17,789)	(12.50)%
2243-Pest & Bird Control	19,600	-	19,600	100.00%
2244-Grounds Maintenance	243,150	34,265	208,884	85.91%
2250-Mailing/Shipping Services	19,780	15,841	3,939	19.91%
2260-Meter Testing/Protection	5,500	-	5,500	100.00%
2270-Public Notice	80,250	45,455	34,795	43.36%
2282-IT Prof Contracted Services	2,458,800	1,795,832	662,968	26.96%
2300-Equipment Maintenance	987,205	370,289	616,916	62.49%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
August 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	514	14,487	96.58%
2320-City Street Repairs	720,000	591,872	128,128	17.80%
2330-Right Of Way/Easements	112,000	41,999	70,001	62.50%
2340-Auxiliary Boiler Maintenance	12,500	68	12,432	99.46%
2351-Control System Support Service	160,000	91,985	68,015	42.51%
2370-Liab-Inj Damages	1,790,400	503,913	1,286,487	71.85%
2380-Sponsorships	771,600	328,902	442,699	57.37%
2390-Risk Mngmnt & Consulting Srv	5,000	32,910	(27,910)	(558.21)%
2400-Company Training/Safety	314,750	131,245	183,504	58.30%
2500-Dogwood Gas Plant O&M	5,721,281	3,185,855	2,535,426	44.32%
2990-Other Professional Services	861,125	431,935	429,190	49.84%
TOTAL SERVICES	**39,905,411**	**24,043,647**	**15,861,764**	**39.75%**
FUELS				
3010-Main Flame Fuel	24,615,627	32,839,988	(8,224,361)	(33.41)%
3012-Building Heat Fuel	1,500	526	974	64.91%
3020-Start Up Fuel	2,734,044	647,014	2,087,031	76.33%
3025-AQC - Reagents	1,760,000	1,107,734	652,266	37.06%
3030-Ash Handling	1,530,000	1,168,705	361,295	23.61%
3040-On Road Vehicle Fuel	624,000	390,440	233,560	37.43%
3050-Purchase Power Energy	24,719,795	8,889,496	15,830,299	64.04%
3055-Purchased Power - Renewables	27,428,265	19,090,431	8,337,834	30.40%
3070-Purch Pwr Capacity NonEconomic	3,280,000	1,907,869	1,372,131	41.83%
3080-Purchased Power Transmission	6,345,810	4,107,761	2,238,049	35.27%
3110-Off Road Fuel	107,500	130,888	(23,388)	(21.76)%
3600-Renewable Energy Certificates	(1,980,000)	(1,220,135)	(759,865)	(38.38)%
3990-Other Purchased Power	312,400	281,034	31,366	10.04%
TOTAL FUELS	**91,478,941**	**69,341,753**	**22,137,189**	**24.20%**
SUPPLIES				
4010-Office Supplies & Materials	154,900	66,145	88,755	57.30%
4020-Laboratory Supplies	32,000	39,470	(7,470)	(23.34)%
4030-Janitorial Supplies	35,800	13,507	22,293	62.27%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	989,150	346,996	642,154	64.92%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	151,773	48,579	103,194	67.99%
4050-Small Tools & Machinery	258,900	172,895	86,005	33.22%
4060-Water Treatment Chemicals	745,000	432,715	312,285	41.92%
4070-Ferric Chemicals	200,000	150,931	49,069	24.53%
4080-Lime/Caustic Chemicals	150,000	125,660	24,340	16.23%
4090-Chlorine Chemicals	700,000	445,751	254,249	36.32%
4100-Other Chemicals & Supplies	307,500	215,084	92,416	30.05%
4110-Clothing/Uniforms	416,600	388,242	28,358	6.81%
4120-Vehicle/Machinery Parts	725,000	495,198	229,802	31.70%
4130-Building/Structural Supplies	797,450	342,657	454,793	57.03%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	-	130,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	3,762	66,238	94.63%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	297,200	160,609	136,591	45.96%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	39,500	4,048	35,452	89.75%
4170-Electric Usage	-	44,217	(44,217)	-
4180-Water Usage	-	20,334	(20,334)	-
4190-Environmental Supplies	68,600	48,329	20,271	29.55%
4195-Flue Gas Treatment	325,000	233,722	91,278	28.09%
4200-Hazardous Waste Supplies	1,100	44	1,056	95.98%
4210-Safety Supplies	120,200	142,890	(22,690)	(18.88)%
4220-Communication Supplies	63,100	38,443	24,658	39.08%
4230-Meter Parts & Supplies	62,500	83,117	(20,617)	(32.99)%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
August 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	6,602	3,398	33.98%
4251-General Parts & Supp Coal Conv	564,300	261,023	303,277	53.74%
4252-General Parts & Supp Coal Dust	6,000	-	6,000	100.00%
4253-General Parts & Supp Wash-Down	6,000	766	5,234	87.24%
4260-Transmission Parts & Supplies	50,000	783	49,217	98.43%
4270-Distribution Parts & Supplies	3,167,000	2,909,668	257,332	8.13%
4280-Books/Manuals/Reference	12,700	6,674	6,026	47.45%
4300-Boiler Maint-Forced Outages	545,000	756,449	(211,449)	(38.80)%
4301-Boiler Maint-Elec & Control	87,000	94,248	(7,248)	(8.33)%
4302-Boiler Maint-Mechancial	465,000	518,714	(53,714)	(11.55)%
4303-Boiler Maint-Motor	60,000	98,493	(38,493)	(64.15)%
4304-Boiler Maint-Steel & Duct	465,000	306,357	158,643	34.12%
4305-Boiler Maint-Coal & Ash	745,000	493,080	251,920	33.81%
4306-Boiler Maint-Boiler Cleaning	200,000	51,685	148,315	74.16%
4307-Boiler Maint-Insulation	200,000	414,042	(214,041)	(107.02)%
4308-Boiler Maint-Planned Outages	300,000	288,044	11,956	3.99%
4309-Boiler Maint-Lab Equip	121,900	10,253	111,647	91.59%
4310-Turbine Maintenance	4,466,377	2,095,982	2,370,395	53.07%
4320-Balance Of Plant Maintenance	709,600	813,579	(103,979)	(14.65)%
4321-Balance of Plant Mnt-Comp Air	34,000	8,967	25,033	73.63%
4322-Balance of Plant Mnt-Crane Svc	53,000	34,496	18,504	34.91%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	460	72,540	99.37%
4325-Balance Plant Mnt-Mechanical	45,000	54,647	(9,647)	(21.44)%
4326-Balance Plant Mnt-Electrical	70,000	17,491	52,509	75.01%
4327-Balance Plant Mnt-Chem Feed	25,000	14,442	10,558	42.23%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	43,145	16,855	28.09%
4329-Balance Plant Mnt-Filters	6,000	2,338	3,662	61.04%
4330-Compressed Gases	188,000	196,790	(8,790)	(4.68)%
4990-Other Parts & Supplies	38,000	12,025	25,975	68.36%
TOTAL SUPPLIES	19,654,150	13,574,588	6,079,562	30.93%
OTHER				
5020-Demand Side Management Program	-	10,329	(10,329)	-
5060-Other Board Expenses	10,000	4,396	5,604	56.04%
5080-Doubtful Account Expense	615,000	516,000	99,000	16.10%
5110-Outside Regulatory Expenses	316,400	105,995	210,405	66.50%
5150-WPA Billing Credit	(727,476)	(542,454)	(185,022)	(25.43)%
5200-NERC Reliability Compliance	493,680	147,834	345,846	70.05%
5900-Payment In Lieu of Taxes	37,331,861	24,241,141	13,090,720	35.07%
TOTAL OTHER	38,039,465	24,483,242	13,556,223	35.64%
TOTAL EXPENSES	281,429,675	186,500,125	94,929,550	33.73%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	389,800	147,677	242,122	62%
Administrative Services	**$389,800**	**$147,677**	**$242,122**	**62%**
Common Automobiles	120,000	-	120,000	100%
Common Tools	7,500	-	7,500	100%
Common Work Equipment	5,000	-	5,000	100%
Common Equipment	**$132,500**	**$0**	**$132,500**	**100%**
Security Improvements	25,000	-	24,999	100%
540 Minnesota Facilities	160,000	35,225	124,774	78%
Admin Building Furnish & Equip	30,000	73	29,926	100%
540 Minnesota Grounds	55,000	-	54,999	100%
Replace Dock Leveler	17,000	-	17,000	100%
Common Facilities Improvements	**$287,000**	**$35,299**	**$251,698**	**88%**
IT ERP Technology Development	150,000	118,008	31,992	21%
IT Desktop/Network Development	195,000	102,198	92,801	48%
IT Security Improvements	65,000	14,170	50,829	78%
IT App Dev System Enhancements	210,000	-	210,000	100%
IT Enterprise Service Bus Development	250,000	150,930	99,069	40%
IT Enterprise Asset Management Development	-	38,339	(38,339)	-
IT BI/Analytics Development	150,000	149,345	655	0%
IT EAM Mobility	250,000	117,534	132,465	53%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	100,000	20,700	79,299	79%
IT Customer Information System Development	425,000	177,583	247,417	58%
IT Rollout Identity Management	25,000	-	24,999	100%
IT DR Infrastructure	155,000	44,955	110,044	71%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	40,000	-	39,999	100%
IT GIS Enhancements	150,000	138,688	11,311	8%
IT Business Portal Development	25,000	24,999	-	-
IT Enterprise Wireless Mobility	50,000	-	50,000	100%
IT Quality Assurance Automation	30,000	30,000	-	-
IT Electronic Document Management System	20,000	20,000	-	-
IT Utility Ops Technology Development	185,000	197,802	(12,801)	-
IT Cloud Services Development	75,000	75,000	-	-
IT General Systems Enhancements	225,000	177,516	47,484	21%
IT Analog to Digital Services	75,000	-	75,000	100%
IT IVR Service Development	120,000	-	120,000	100%
IT Mobile Device Management(MDM)	80,000	44,087	35,912	45%
IT Virtual Desktop Deployment	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	50,000	-	50,000	100%
Enterprise Technology	**$3,245,000**	**$1,641,856**	**$1,603,134**	**49%**
HR Security	50,000	2,361	47,638	95%
Human Resources Security	**$50,000**	**$2,361**	**$47,638**	**95%**
All Common Capital Projects	**$4,104,300**	**$1,827,193**	**$2,277,092**	**55%**

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,741,277	2,234,237	507,040	18%
Dogwood Plant Common	**$2,741,277**	**$2,234,237**	**$507,040**	**18%**
ECC SCADA Software	-	719,600	(719,600)	-
EMS Operations Control Room Mapboard	394,940	387,584	7,356	2%
Electric Control Center	**$394,940**	**$1,107,184**	**($712,244)**	**(180)%**
Service Center Facility Improvements	505,000	-	504,999	100%
Service Center Furnishings & Equipment	25,000	2,126	22,873	91%
Service Center Security Improvements	120,000	29,160	90,840	76%
Nearman Facility Improvements	81,870	-	81,870	100%
Nearman Furnishings & Equipment	10,000	-	9,999	100%
Nearman Grounds	50,000	17,100	32,900	66%
Nearman Security Improvements	180,000	-	180,000	100%
Energy Control Facility Improvements	7,500	-	7,500	100%
Energy Control Furnishings & Equipment	5,000	-	5,000	100%
Energy Control Grounds	5,000	-	5,000	100%
Energy Control Security Improvements	5,000	-	5,000	100%
Electric Facility Improvements	**$994,370**	**$48,386**	**$945,981**	**95%**
Annual Meter Program	900,000	1,065,684	(165,683)	-
Electric Meters	**$900,000**	**$1,065,684**	**($165,683)**	**(18)%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Ops Automobiles	240,000	245,908	(5,907)	-
Electric Ops Facility Improvements	-	24,790	(24,789)	-
Electric Ops Furnishings & Equipment	25,000	19,787	5,212	21%
Electric Ops Grounds	5,000	-	5,000	100%
Electric Ops Radio	126,000	125,155	845	1%
Electric Ops Technology	50,000	11,225	38,775	78%
Electric Ops Tools	105,000	80,263	24,736	24%
Electric Ops Work Equipment	1,140,000	362,953	777,047	68%
Electric Ops General Construction	**$1,691,000**	**$870,080**	**$820,919**	**49%**
15 KV OH Feeders Rebuild Program	929,000	2,430	926,570	100%
OH Distribution Automation	100,000	-	99,999	100%
Rosedale 161kV Sub OH Feeders	150,000	2,509	147,490	98%
Piper OH Feeders - Urban Outfitters	1,250,000	498,029	751,971	60%
Transmission Pole Replacement	550,000	90,433	459,566	84%
Annual OH Construction	1,850,000	2,587,334	(737,334)	-
Distribution Pole Inspection Replacement	4,028,000	1,759,395	2,268,605	56%
EO Downtown KCKCC Campus	200,000	3,219	196,780	98%
EO Yards II	350,000	40,191	309,808	89%
98th St OH Feeder Relocation	-	130	(130)	-
Nearman Feeder Extension for Holiday Sand - Gravel	100,000	-	99,999	100%
Electric Overhead Distribution	**$9,507,000**	**$4,983,671**	**$4,523,324**	**48%**
Annual Reimbursable Construction	100,000	90,941	9,059	9%
American Royal UG	-	1,561	(1,561)	-

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Woodlands	-	1,579	(1,578)	-
EO Homefield Development	-	30,224	(30,223)	-
Electric Reimbursable	**$100,000**	**$124,305**	**($24,303)**	**(24)%**
Storms - Electric Repairs	100,000	2,124,863	(2,024,863)	-
Electric Storm Expense	**$100,000**	**$2,124,863**	**($2,024,863)**	**(2,025)%**
Substation Breakers	120,000	186,911	(66,910)	-
Substation Relays	191,200	98,815	92,385	48%
Substation Improvements	200,000	102,634	97,366	49%
EO Substation Battery Upgrades	25,000	27,376	(2,375)	-
EO Mill Street 161kV Substation	-	2,072	(2,071)	-
Fisher Sub - Decommission	200,000	2,054	197,945	99%
Electric Substation	**$736,200**	**$419,860**	**$316,340**	**43%**
Overhead Transformers	600,000	328,033	271,966	45%
Underground Transformers	3,100,000	2,488,886	611,114	20%
Electric Transformers	**$3,700,000**	**$2,816,919**	**$883,080**	**24%**
Transmission Line FO Additions	160,000	25,906	134,093	84%
Misc Transmission Projects	-	42,153	(42,153)	-
EO Victory West to Quindaro Trans Line	25,000	618,777	(593,776)	-
EO Victory West to Maywood Trans Line	25,000	41,716	(16,715)	-

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Transmission	**$210,000**	**$728,552**	**($518,551)**	**(247)%**
Downtown UG Rebuild	-	6,572	(6,572)	-
Switch Improvement & Replacement	350,000	-	350,000	100%
Annual UG Construction	2,200,000	1,721,459	478,541	22%
Electric Underground Distribution	**$2,550,000**	**$1,728,031**	**$821,969**	**32%**
Street Light Improvements	200,000	22,360	177,639	89%
Traffic Signal Improvements	10,000	1,440	8,559	86%
Unified Govt OH Construction	20,000	223	19,776	99%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	250,000	36,534	213,466	85%
Electric Unified Government Projects	**$505,000**	**$60,558**	**$444,439**	**88%**
CT4 Control System Upgrade	100,000	10,910	89,089	89%
CT4 Primary and secondary spare nozzles	900,000	1,341,058	(441,058)	-
CT4 Turbine lube oil conditioning permanent skid (varnish)	-	46,909	(46,909)	-
Nearman Plant CT4	**$1,000,000**	**$1,398,878**	**($398,878)**	**(40)%**
NC Coal handling equipment structural review/repairs	-	18,124	(18,124)	-
Nearman Plant Common	**-**	**$18,124**	**($18,124)**	**-**
N1 No 5 FWH Replacement	350,000	369,601	(19,601)	-

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Drum & Heater Inst Upgrade	130,000	55,581	74,418	57%
N1 MCC/Load Center Replace	-	54,506	(54,505)	-
N1 SCR Catalyst Layer	1,674,500	1,457,071	217,428	13%
EP N1 ID Fan VFD Chillers	-	25,387	(25,386)	-
EP N1 PJFF Bags / Cages Replacement	1,590,000	1,586,309	3,690	0%
N1 Economizer ash diversion to bottom ash silo	-	6,095	(6,094)	-
N1 Mill dampers HA,CA, Vel,	-	24,048	(24,048)	-
N1 Steam inert piping modification	100,000	58,345	41,655	42%
EP N1 Flame Scanners	175,000	-	174,999	100%
Nearman Plant Unit 1	**$4,019,500**	**$3,636,943**	**$382,556**	**10%**
CT2 Control System Upgrade	1,250,000	912,505	337,494	27%
EP CT2 GSU & Bus work recondition	250,000	438,413	(188,413)	-
Quindaro Plant CT2	**$1,500,000**	**$1,350,918**	**$149,081**	**10%**
CT3 Control System Upgrade	1,250,000	912,113	337,886	27%
Quindaro Plant CT3	**$1,250,000**	**$912,113**	**$337,886**	**27%**
QC Levee Improvements per COE	350,000	-	350,000	100%
Quindaro Plant Common	**$350,000**	**$0**	**$350,000**	**100%**
All Electric Capital Projects	**$32,249,287**	**$25,629,306**	**$6,619,969**	**21%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Development Main Expense	370,500	567,775	(197,275)	-
Reimbursable Water Mains	**$370,500**	**$567,775**	**($197,275)**	**(53)%**
Water Distrib System Relocations	285,000	33,816	251,184	88%
Water Distrib System Improvements	500,000	281,266	218,734	44%
UG/CMIP Water Distrib Projects	750,000	455,140	294,859	39%
Water Distrib Valve Improvements	600,000	488,554	111,445	19%
Water Distrib Fire Hydrant Program	500,000	517,205	(17,205)	-
Non Revenue Water Leak Detection	25,000	12,864	12,135	49%
Water Distrib Leak Project	150,000	40,787	109,212	73%
Corrosion Control Anode Installation	70,000	-	69,999	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	500,000	65,579	434,420	87%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	600,000	-	600,000	100%
Aged Water Main Replacement	5,000,000	2,705,664	2,294,336	46%
Water Distribution	**$8,980,000**	**$4,600,876**	**$4,379,119**	**49%**
Water Automobiles	136,000	79,686	56,313	41%
Water Radios	1,000	-	999	100%
Water Tools	50,000	17,848	32,152	64%
Water Work Equipment	427,000	463	426,537	100%
Water Equipment	**$614,000**	**$97,997**	**$516,001**	**84%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Facility Improvement	-	9,554	(9,553)	-
Water Oper Facility Improvement	-	7,592	(7,591)	-
Water Prod Facility Improvement	25,000	59,203	(34,203)	-
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	21,400	-	21,399	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	192,000	8,392	183,608	96%
Water Engineering Furnishings & Equipment	25,000	43,887	(18,886)	-
Water Engineering Grounds	8,000	-	8,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	100,000	4,929	95,070	95%
Muncie Furnishings & Equipment	18,000	-	18,000	100%
Muncie Grounds	5,000	-	5,000	100%
Muncie Security Improvements	71,000	19,074	51,926	73%
Nearman Water Facility Improvements	92,100	-	92,100	100%
Nearman Water Furnishings & Equipment	10,000	-	9,999	100%
Nearman Water Grounds	17,000	-	17,000	100%
Nearman Water Security Improvements	20,000	-	20,000	100%
Water Facility Improvements	**$624,500**	**$152,630**	**$471,868**	**76%**
AMI-Automated Meter Reading	45,000	14,405	30,594	68%
6"-10" Water Meter Replacement	35,000	-	35,000	100%
1-1/2"-4" Water Meter Replacement	52,000	22,601	29,398	57%
5/8"-1" Water Meter Replacement	150,000	76,375	73,625	49%
12" & Over Water Meter Replacement	35,000	16	34,984	100%
Water Meters	**$317,000**	**$113,397**	**$203,601**	**64%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	200,000	30,931	169,069	85%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	600,000	-	600,000	100%
Water Facility Control System Improvements	115,000	-	114,999	100%
Water Prod Basin Improvements	250,000	48,495	201,505	81%
Water Prod Facility Electrical Improvements	30,000	63,036	(33,035)	-
Water Production Projects	**$1,220,000**	**$142,461**	**$1,077,537**	**88%**
3" - 6" Water Service Replacement	28,000	26,928	1,072	4%
1-1/4" - 2" Water Service Replacement	40,000	25,989	14,011	35%
3/4"-1" Water Service Replacement	600,000	356,222	243,778	41%
8" & Over Water Service Replacement	40,000	51,909	(11,908)	-
Water Services	**$708,000**	**$461,047**	**$246,953**	**35%**
Argentine 7 MG Tank Replace	1,550,000	246,805	1,303,195	84%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	265,000	231,521	33,478	13%
Water Transmission Valve Improve	360,000	26,985	333,014	93%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	500,000	-	499,999	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	25,000	3,781	21,219	85%
WO Kansas River Crossing	2,000,000	4,163,573	(2,163,573)	-
Parallel Pump Station Electrical Improvements	2,580,000	66,505	2,513,495	97%
Transmission Main Inspection	150,000	18,580	131,420	88%

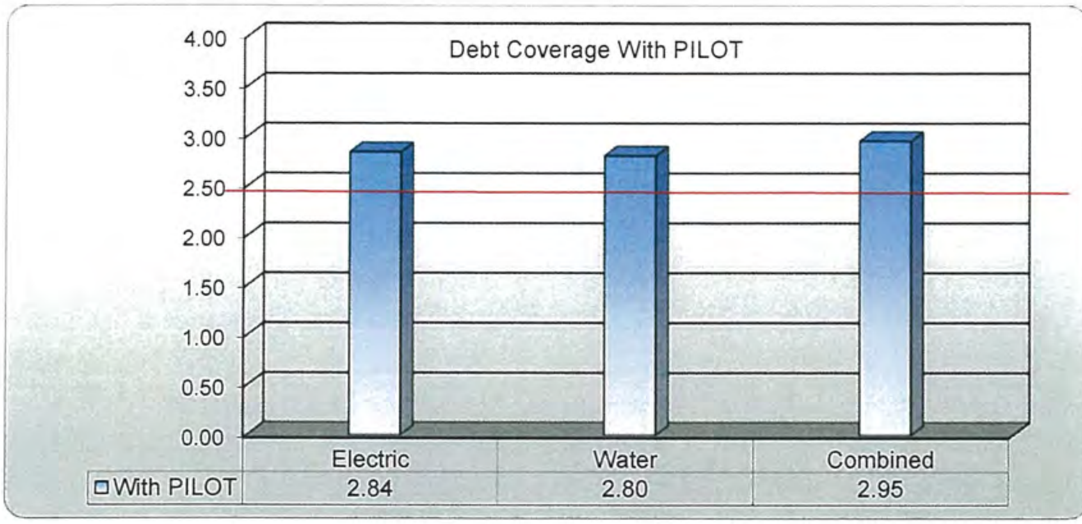
BPU
THE POWER OF COMMUNITY

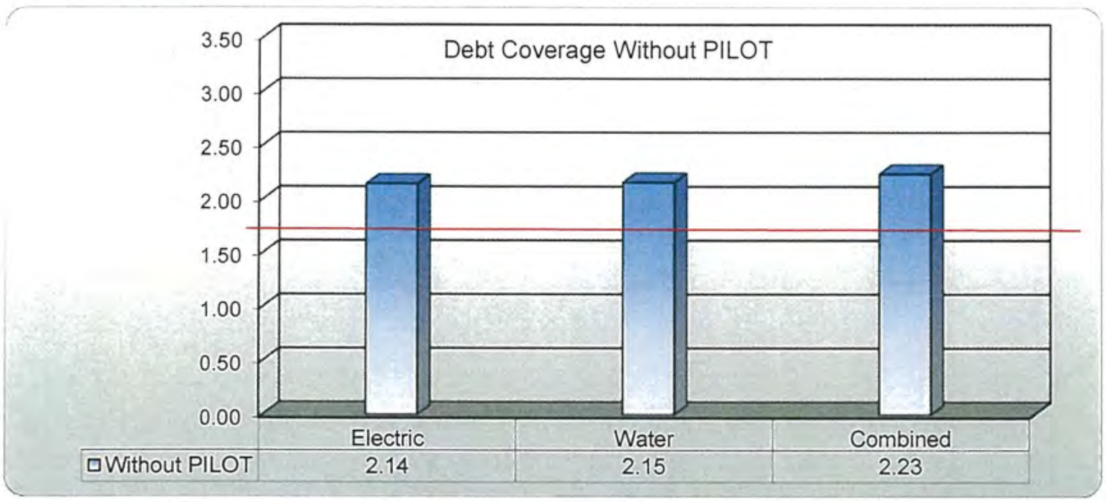
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Aug-25

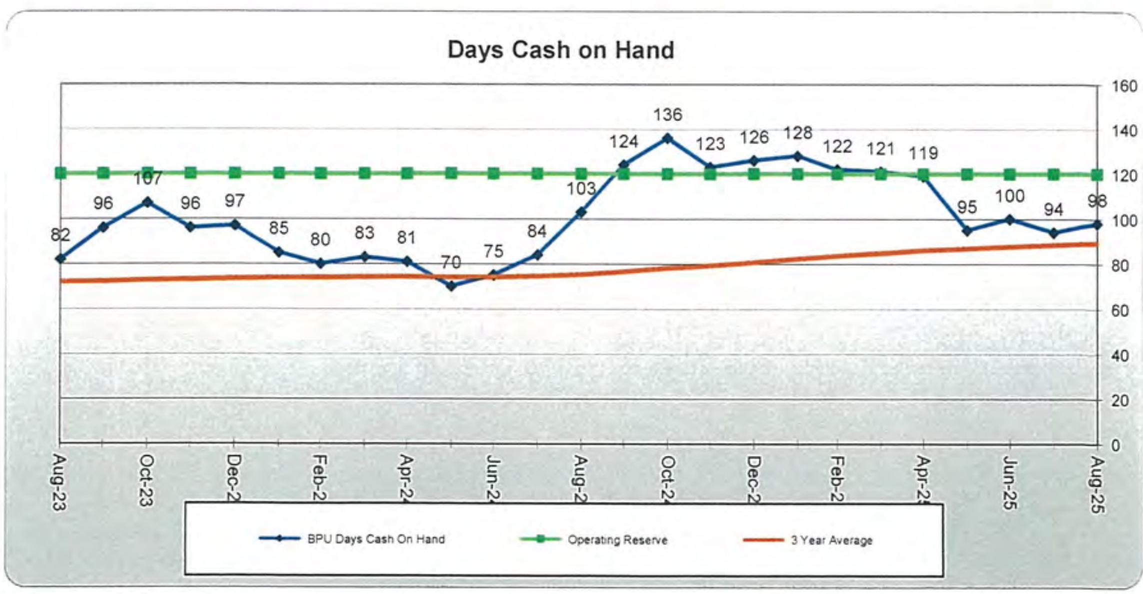
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	$7,483,100	$4,757,749	$2,725,344	36%
All Water Capital Projects	$20,317,099	$10,893,932	$9,423,148	46%
Grand Total	**$56,670,686**	**$38,350,431**	**$18,320,209**	**32%**

BPU - Financial Metrics

August 31, 2025







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
August 2025

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending August 31, 2025	Water 12 Months Ending August 31, 2025	Combined 12 Months Ending August 31, 2025
Revenues	$	326,865,770	59,090,319	385,956,089
Operating and Maintenance Expenses		(199,532,276)	(33,579,921)	(233,112,197)
Net Revenues	$	127,333,494	25,510,398	152,843,892
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.84	2.80	2.95
Maximum Annual Debt Service - Parity	$	44,668,378	5,590,107	47,988,426
Coverage - Electric/2030 Water/2025 Combined/2025		2.85	4.56	3.19

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending August 31, 2025	Water 12 Months Ending August 31, 2025	Combined 12 Months Ending August 31, 2025
Residential Sales	$	89,800,111	27,805,130	117,605,241
Commercial Sales		116,283,682	14,099,904	130,383,586
Industrial Sales		45,469,435	6,026,184	51,495,619
Schools		11,077,650	889,869	11,967,519
Other Sales (1)		358,319	654,260	1,012,579
Wholesale Sales		20,268,322	1,357,666	21,625,988
Payment In Lieu Of Taxes		31,218,191	5,882,545	37,100,736
Interest Income and Other (2)		12,390,060	2,374,761	14,764,821
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		-	-	-
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	326,865,770	59,090,319	385,956,089

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending August 31, 2025	Water 12 Months Ending August 31, 2025	Combined 12 Months Ending August 31, 2025
Operating Expenses*	$	267,460,681	47,895,583	315,356,264
Less: Depreciation And Amortization		(36,710,214)	(8,433,117)	(45,143,331)
Less: Payment In Lieu of Taxes		(31,218,191)	(5,882,545)	(37,100,736)
Operating & Maintenance Expenses	$	199,532,276	33,579,921	233,112,197

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	August 31, 2025 Electric	August 31, 2025 Water	August 31, 2025 Combined
Beginning Cash and Investments As of 01/01/25	$ 81,670,634	$ 24,457,745	$ 106,128,379
Cash Receipts Year to Date	320,716,440	38,141,086	358,857,526
Cash Payments Year to Date	(316,765,050)	(33,584,758)	(350,349,808)
Cash and Investments as of 8/31/25	$ 85,622,024	$ 29,014,073	$ 114,636,097
Restrictions of Cash and Investments			
Customer Deposit	$ 5,727,572	$ 1,243,812	$ 6,971,384
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	11,500,000	-	11,500,000
Debt Service Fund	37,779,467	$ 5,767,299	43,546,766
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2025	4,425,000	679,000	5,104,000
System Development	-	13,201,789	13,201,789
Remaining Operating Reserve Requirement	34,988,394	2,024,464	37,012,858
Economic Development Fund	110,000	90,000	200,000
Total Restrictions	$ 106,716,706	$ 29,866,364	$ 136,583,070
Unrestricted Cash and Investments	$ (21,094,682)	$ (852,291)	$ (21,946,973)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007