BOARD INFORMATION PACKET

KANSAS CITY BPU

Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

April 1, 2026

RP3™
Reliable Public Power Provider

ASSOCIATION OF METROPOLITAN WATER AGENCIES

Gold Award for Competitiveness Achievement

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April 1, 2026

Approval of Agenda
Agenda Item #III

KANSAS CITY BPU
THE POWER OF COMMUNITY

BOARD AGENDA

Regular Session
April 1, 2026 – 6:00 P.M.

I. Call to Order

II. Roll Call

____Chase Cook, District 2
____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1
____Rose Mulvany Henry, At Large, Position 3
____Brett Parker, District 3
____Gary Bradley-Lopez, At Large, Position 1

III. Approval of Agenda

IV. Consent Agenda Approvals

a. Minutes of the Work Session of March 4, 2026
b. Minutes of the Regular Session of March 4, 2026
c. Minutes of the Work Session of March 18, 2026
d. Preliminary December 2025 Financials
e. Preliminary January 2026 Financials

V. General Manager / Team Reports

a. Argentine Main Replacement
b. Billing Cycle Update

VI. Public Comments

VII. Miscellaneous Comments

VIII. Board Comments

IX. Adjourn

Consent Agenda Approvals

Agenda Item #IV

a. Minutes of the Work Session of March 4, 2026

WORK SESSION MINUTES – WEDNESDAY, MARCH 4, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, March 4, 2026 at 5:00 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Gary Bradley-Lopez, and Chase Cook. Rose Mulvany Henry, Secretary; and David Haley joined via Zoom.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Jerin Purtee, Chief Operating Officer; Jerry Sullivan, Chief Information Officer; Gabriela Freeman, Director of Customer Care; Steve Nirschl, Director Water Processing; Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the meeting to order at 5:00 PM.

Roll call was taken and all Board members were present except Mr. Haley, who joined via Zoom at 5:02 PM.

Item #3 –Approval of Agenda

A motion was made to approve the agenda, by Mr. Cook, seconded by Mr. Bradley-Lopez, and unanimously carried.

Item #4 – Board Update/GM Update

Mr. Ash noted that the start time of the upcoming Work Session of March 18th would be 5:30 PM.

Item #5 –MyMeter Presentation

Ms. Gabriela Freeman, Director of Customer Care, presented a live demonstration to the Board that explained how to register and navigate through MyMeter. She explained how customers can view their electric and water usage, activate various alerts, and reviewed payment options. She also spoke about user profile options, which included the ability to connect BPU accounts.

WORK SESSION MINUTES – WEDNESDAY, MARCH 4, 2026

STATE OF KANSAS)
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CITY OF KANSAS CITY)

Ms. Freeman, Mr. Robert Kamp, IT Project Manager, and Ms. Abbey Frye, Chief Administrative Officer, responded to questions and comments from the Board.

Item #6 – Discussion of Board Procedures / Public Comment Section of Agenda

Ms. Angela Lawson, Acting Chief Counsel, reviewed best practices for the Board as it pertained to the public comment section of the agenda. Mr. Ash expressed his process of gathering information and spoke about how the BPU team could respond in various situations. The Board wished to add verbiage to the Board opening statement that would add clarity surrounding the public comments section of the agenda.

Item #7 – Adjourn

A motion was made to adjourn the Work Session at 5:37 PM, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

ATTEST: APPROVED:

____________________ ____________________
Secretary President

b. Minutes of the Regular Session of March 4, 2026

REGULAR SESSION –WEDNESDAY, MARCH 4, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, March 4, 2026 at 6:00 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Gary Bradley-Lopez, and Chase Cook. Rose Mulvany Henry, Secretary, and David Haley attended via Zoom.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Jerry Sullivan, Chief Information Officer; Darrin McNew, Executive Director Electric Operations; Steve Nirschl, Director Water Processing; Clifford (Marshall) Robinett, Director Water Distribution; Dennis Dumovich, Director of Human Resources; Gabriela Freeman, Director of Customer Care; Amber Oetting, Director Communications & Marketing; Phillip Brown, Director Civil Engineering; Durward Johnson, Senior Civil Engineer; Steven Hargis; Supervisor Water Operations; Dominique Hampton, Communications Specialist; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. During the public comments section, community members who wished to speak to the Board would be asked to provide their name and address. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the public comment sections. Those attending in person should sign up on the sheet located near the entry. Public comments would be limited to five minutes and should be addressed to the Board. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules were breached during this meeting, the attendee was subject to removal.

Mr. Parker introduced himself and the other Board members along with the General Manager, and Legal Counsel.

REGULAR SESSION –WEDNESDAY, MARCH 4, 2026

STATE OF KANSAS)
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Roll call was taken and all Board members were present.

<u>Item #3 – Approval of Agenda</u>

A motion was made to approve the Agenda of March 4, 2026, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

<u>Item #4– Consent Agenda</u>

A motion was made to approve the Consent Agenda of March 4, 2026, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

<u>Consent Items:</u>

a. Approval of the Minutes of the Regular Session of February 4, 2026
b. Resolution # 5321 – KMEA Appointment
c. 2026 Board Committee Appointments

<u>Item #5– General Manager / Team Reports</u>

a) *Communications: 2025 Impact & 2026 Priorities:* Ms. Amber Oetting, Director of Communications & Marketing, reviewed the three core areas of focus in 2025, the outcomes of that work, and how they planned to build momentum going into 2026. She spoke about building trust within the community through transparency, education, and outreach. (See attached PowerPoint.)

   Ms. Oetting responded to questions and comments from the Board.

<u>Item #6– Public Comments</u>

Mr. Ty Gorman, 2843 Parkwood Blvd. spoke about neighbors sharing their financial challenges, energy efficiency programs, and voiced his thoughts on data centers.

<u>Item #7– Miscellaneous Comments</u>

Mr. Ash said that BPU had received the American Public Power Association (APPA) Gold Standard of Excellence Award for Safety for the first time. He highlighted the strong performance of the power plant over the last month, and noted that the water treatment plant hosted a large group through Kansas Municipal Utilities (KMU). He also thanked several team members for their participation in community meetings, and shared that BPU met with a number of representatives in Washington D.C. during the Legislative Rally.

Item #8– Board Comments

Mr. Haley expressed appreciation for the presentation and spoke about how BPU can participate and contribute to the success of the upcoming World Cup event.

Mr. Cook thanked Ms. Oetting for her presentation and expressed gratitude for the communications team as a whole. He said he looked forward to receiving an update at the end of the year on their impact and also appreciated the additional communication regarding the upcoming 2% fee.

Mr. Wakes thanked Ms. Oetting, Ms. Gabriela Freeman, Director of Customer Care, and Ms. Abbey Frye, Chief Administrative Officer, for presenting and for improvements made to Customer Care. He said he was pleased to know that BPU earned the safety award through APPA.

Mr. Bradley-Lopez wished all a happy Women's History Month, thanked Ms. Oetting for her presentation, and thanked the BPU team for showing up in the community. He reviewed a variety of way BPU served the community and expressed his gratitude. He said he looked forward to more community engagement, and congratulated BPU on the first APPA safety award.

Ms. Mulvany Henry thanked Ms. Freeman for her MyMeter tutorial, and spoke about the transformation that BPU had made during her time as a Board member. She thanked Ms. Oetting, her team, and the BPU leadership team for their community engagement, noting that the communications team under Ms. Oetting's leadership had far exceeded expectations.

Mr. Parker thanked Ms. Oetting and her team, the leadership team, and others throughout the organization for their community focus. He said there would be a Work Session in April that would highlight how customers can interact with BPU through lobby appointments, by phone, or online, and various ways to make payments. He also recognized those involved in earning the APPA Gold Standard safety award and thanked Ms. Freeman for the MyMeter demonstration.

REGULAR SESSION –WEDNESDAY, MARCH 4, 2026

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) SS
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Item 10– Adjourn

At 6:57 PM a motion to adjourn was made by Mr. Bradley-Lopez, seconded by Mr. Cook, and unanimously carried.

ATTEST:	APPROVED:
______________________________	______________________________
Secretary	President

KANSAS CITY BPU
THE POWER OF COMMUNITY

Strategic Communications, Marketing, & Public Affairs

2025 Impacts & 2026 Priorities

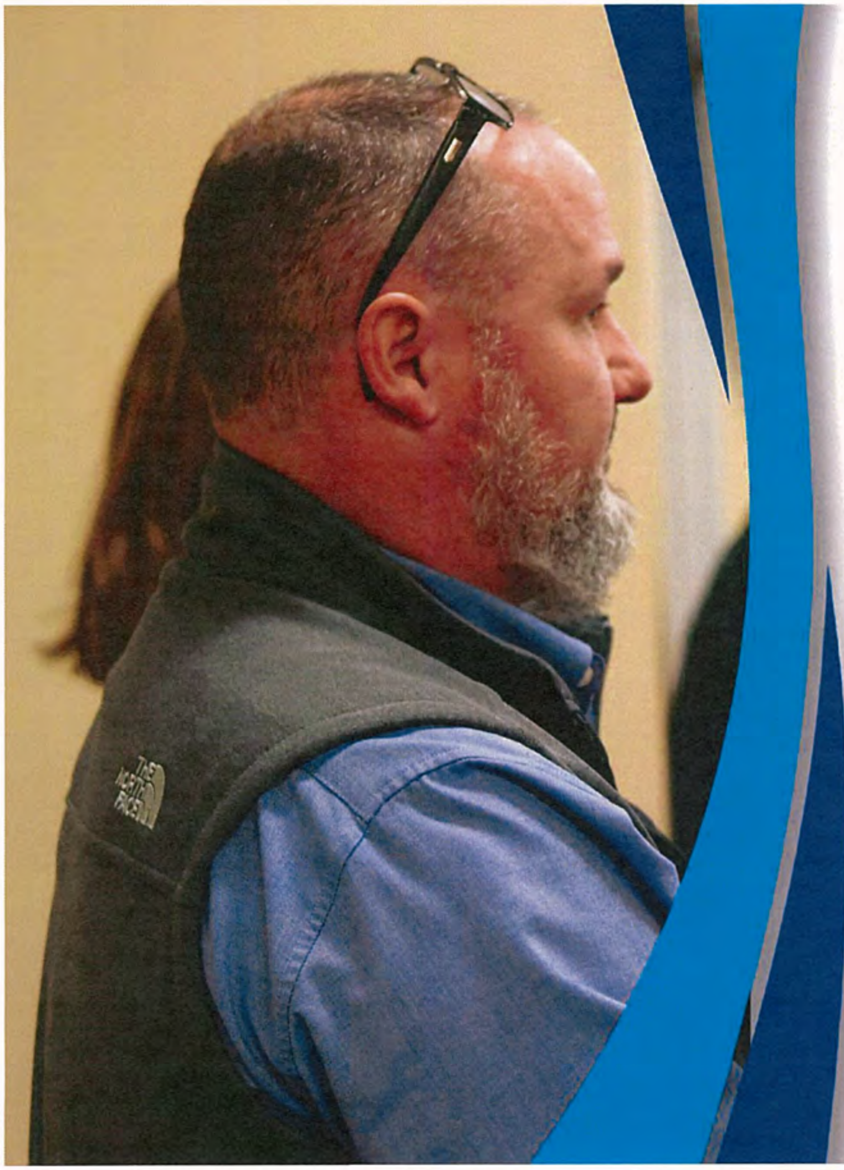
Amber Oetting
Director of Communications & Marketing

2025 Focus Areas

01 Operational Storytelling

02 Community Impact

03 Institutional Positioning



Operational Storytelling & Customer Engagement

Outcome: Increased understanding and engagement

Intent

- Public understanding
- Program participation
- Trust indicators

What we built

- Speaker's Bureau
- Executive presentation system
- Digital expansion
- Payment resources - communications benchmarking

Engagement Indicators

Metrics that help us determine performance results

Website

1.6M online visits

+40.9% Year over year (YoY)

Social Media
(Jan 1 - Dec 31, 2025)

891K content views

+255% interactions

+216% followers

Speaking Engagements
(first year benchmarks)

35 community presentations

1200+ customers engaged

Community Impact

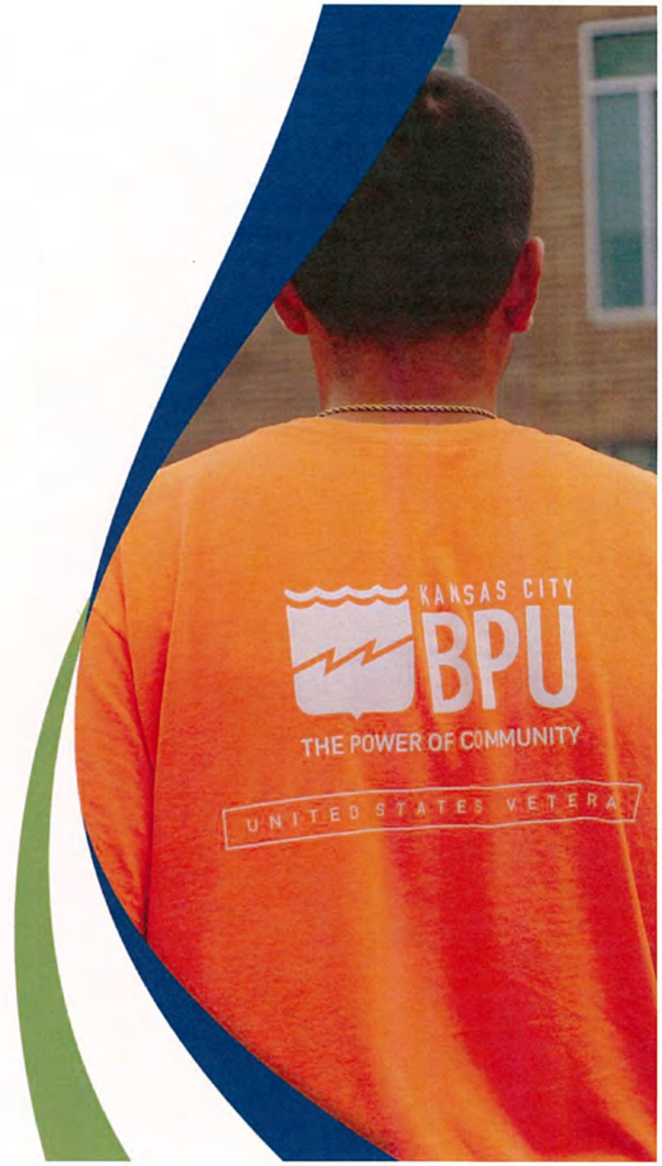
Outcome: Structured and measurable stewardship

Intent

- Strengthen coordination
- Align with strategic priorities
- Improve visibility and trust
- Measure participation and impact

What we built

- Stakeholder Engagement role
- Volunteer tracking system
- Community investment benchmark
- Priority-based engagement strategy



Community Investment Outcomes

Metrics that help us determine performance results

Youth Workforce Development

- $110K mobilized
- 8 neighborhood and community partners
- Expanded summer job access

Community Partnerships

- $35K invested
- Family-centered and youth initiatives
- Priority neighborhood visibility

Employee engagement

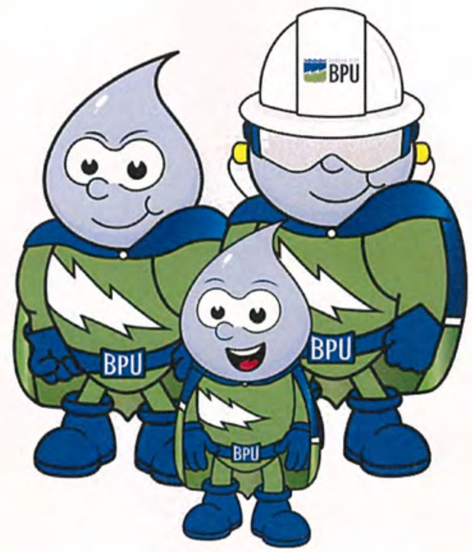
- 770+ volunteer hours
- 40 nonprofit partners
- Policy + tracking system implemented

Institutional Positioning & Leadership Influence

Outcome: Strengthened leadership credibility and narrative authority

Intent:
- Thought leadership
- Proactive convening
- Stakeholder confidence
- Brand modernization

What we built:
- Leadership engagement framework
- Internal and external panels
- Proactive media positioning
- Professional speaking training
- Brand refresh and Beeper mascot relaunch
- BPU hosted forums and events



Positioning & Influence

Metrics that help us determine performance results

Convened

- 10 forums
- Key account panels
- Regional program host

Equipped

- 40+ leaders trained
- Executive messaging framework
- Presentation standards deployed

Amplified

- 60+ media placements
- Regional/national coverage
- Sustained narrative presence

2026 Strategic Priorities

Scaling transparency, education, and clarity

Intended influence:

- Improve customer clarity on BPU v. UG structure
- Strengthen proactive media placement
- Expand accessibility and language resources
- Increase educational utility literacy
- Empower our customers

2026 Performance Indicators

What we are building

Digital transparency + customer empowerment

- Website: ease of navigation
- Resource library adoption
- Billing clarity campaign
- Educational video expansion
- Language accessibility expansion

Community education + outreach

- Workshops and neighborhood presentations
- Weatherization kit campaign
- BPU-hosted learning forums
- Youth engagement programs

Media + institutional positioning

- Proactive placement
- Issue authority (data centers, reliability)
- Thought leadership

KANSAS CITY BPU

THE POWER OF COMMUNITY

www.bpu.com

913-573-9190 (customer service)

913-573-9522 (report an outage)

custservice@bpu.com
publicaffairs@bpu.com

In English

En español

c. Minutes of the Work Session of March 18, 2026

WORK SESSION MINUTES – WEDNESDAY, MARCH 18, 2026

STATE OF KANSAS)
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CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, March 18, 2026 at 5:00 PM. The following Board Members were present: Brett Parker, President; Rose Mulvany Henry, Secretary, and Gary Bradley-Lopez. Chase Cook and David Haley attended via Zoom. Stevie A. Wakes Sr., Vice President, was absent.

Also present: Jeremy Ash, General Manager; Dilini Lankachandra, Senior Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Jerry Sullivan, Chief Information Officer; Leigh Mulholland, Chief Compliance Officer; Don Stahl, Executive Director Electric Production; Dennis Dumovich, Director of Human Resources; Steve Nirschl, Director Water Processing; Karen Johnson, HR Spec- Employee Relations; Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the meeting to order at 5:30 PM.

Roll call was taken and all Board members were present except Mr. Wakes and Mr. Haley. Mr. Haley joined via Zoom at 5:32 PM.

Item #3 –Approval of Agenda

A motion was made to approve the agenda, by Ms. Mulvany Henry, seconded by Mr. Bradley-Lopez, and unanimously carried.

Item #4 – Board Update/GM Update

Mr. Ash said the BPU leadership team had a productive meeting with Mayor Watson and her Chief of Staff, and said they planned to meet regularly moving forward.

Item #5 – BPU Residency Requirement Discussion

The Board discussed potential changes to the residency requirement, including using a one-hour response time, establishing a mapping system as the verification tool, determining which BPU facility address would serve as the endpoint, and maintaining a residency requirement for specific leadership roles.

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The Policy Review Committee indicated they would reconvene to revise the policy based on the Board's discussion and would present the updated policy draft to the full Board at a future meeting.

Item #6 – Adjourn

A motion was made to adjourn the Work Session at 6:28 PM, by Ms. Mulvany Henry, seconded by Mr. Bradley-Lopez, and unanimously carried.

ATTEST: APPROVED:

_____________________________ _____________________________
Secretary President

KANSAS CITY BPU

THE POWER OF COMMUNITY

Residency Requirement Review

BPU Board of Directors | Policy Committee
Thursday, February 26, 2026

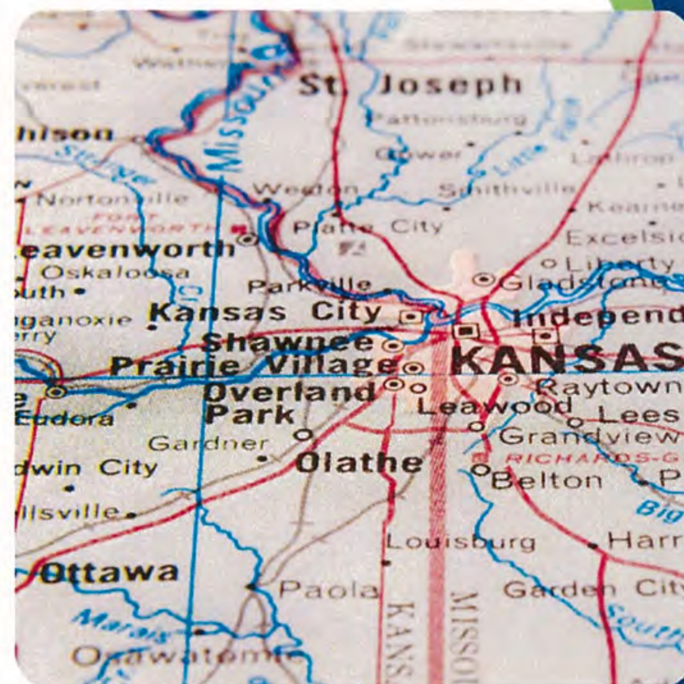
Workforce Conditions & Geographic Eligibility

Context for policy discussion

This review begins with the broader workforce environment in which BPU is currently operating.

- BPU is currently recruiting across several classifications experiencing sustained regional and national demand.
- National and regional projections indicate continued competition for skilled personnel over the next decade.
- Labor mobility trends show fewer workers relocating across jurisdictions for employment.
  - Due to moving expenses, dual-income households, schools, and/or childcare.

Within these conditions, geographic residency requirements function as an additional eligibility filter.



Source: SHRM, U.S. Census, and regional employment projections included in workforce analysis materials

BPU's Residency Requirement

Current policy language

- All employees must establish and maintain a legal primary residence within the legal boundaries of the Unified Government of Wyandotte County, Kansas City, Kansas.
- Employees have 12 months from the date of hire to comply.
- Certificate of Residency required and must be updated upon a change of address.
- Failure to comply results in termination.

Snapshot of Workforce Conditions

ELECTRIC POWER-LINE INSTALLERS & REPAIRERS

2024 - 2034 Job outlook: 7%
~10,700 openings annually

ELECTRICAL & ELECTRONIC ENGINEERS

2024 - 2034 Job outlook: 7%
~17,500 openings annually

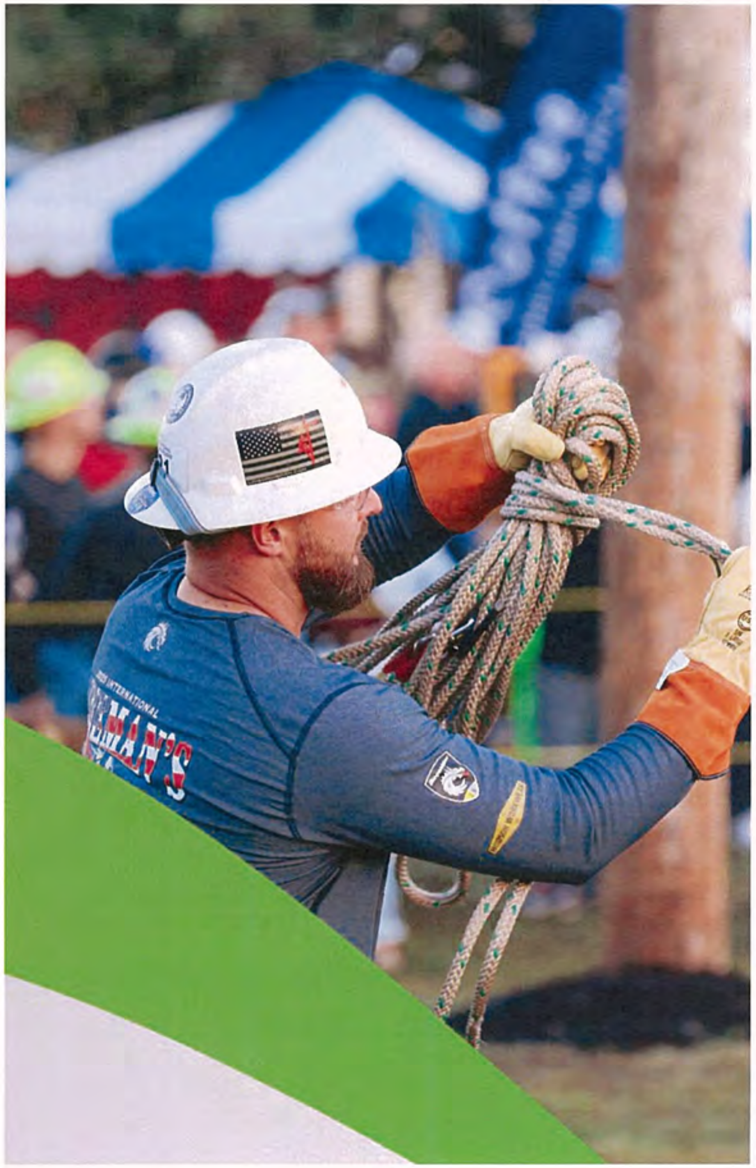
INFORMATION SECURITY ANALYSTS

2024 - 2034 Job outlook: 29%
~16,000 openings annually

SOFTWARE DEVELOPERS, QA ANALYSTS & TESTERS

2024 - 2034 Job outlook: 15%
~129,200 openings annually

Source: BLS and regional employment projections included in workforce analysis materials



Electric Distribution

Kansas & Kansas City Metro talent overview

KANSAS STATEWIDE PROJECTIONS

Electrical Power Line Installers

~7% projected growth (2024–2034)
~2,200 projected workers by 2034
Replacement demand is the primary driver

KANSAS CITY METRO PROJECTIONS

Electrical Power Line Installers

~5.8% projected growth (2024–2034)
~590 projected workers by 2034
Growth reflects steady utility and contractor demand

Replacement demand is the primary driver, limiting net growth in available talent.

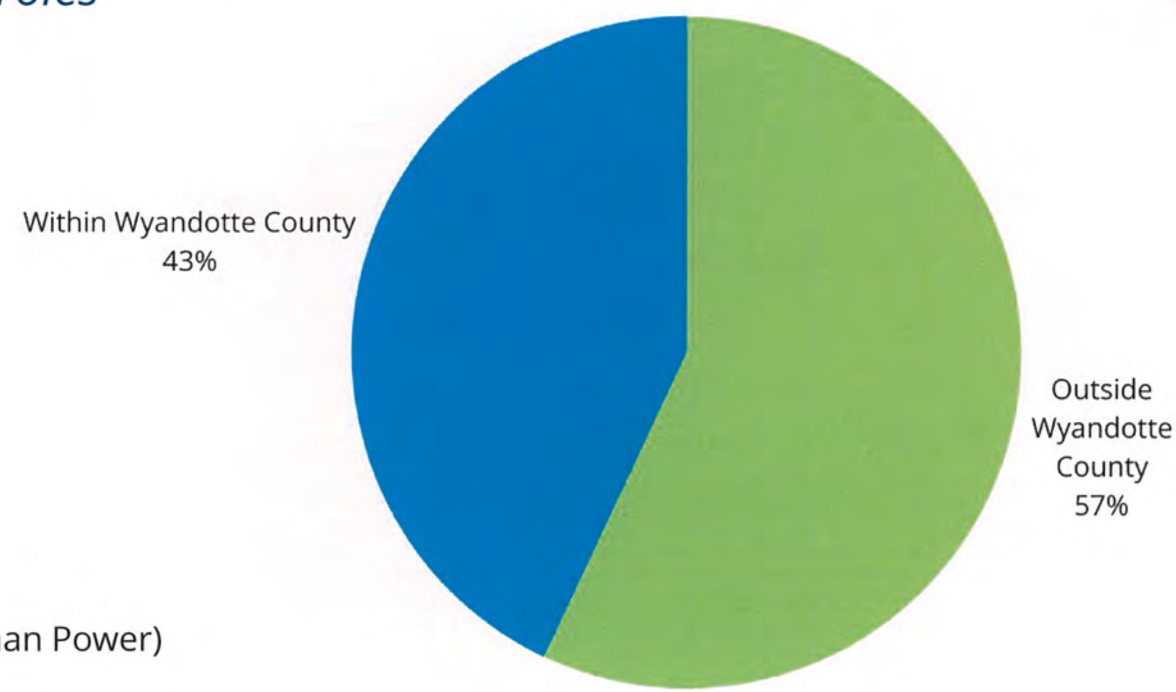
Source: BLS and regional employment projections included in workforce analysis materials

BPU Applicant Distribution

Hard-to-fill, highly skilled roles

ROLES ANALYZED:

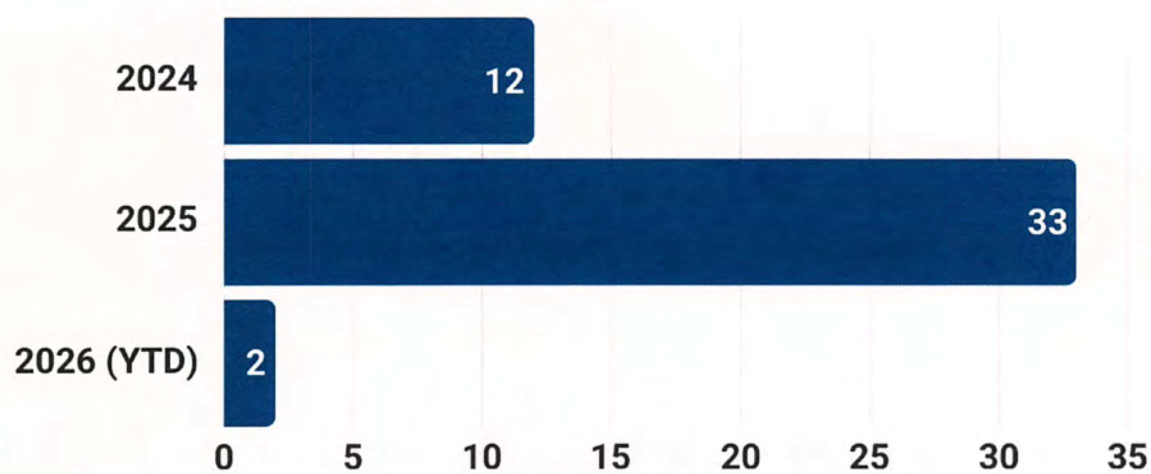
- Engineers
- Lineworkers
- Information Technology
- Substation Technicians
- Executives
- Radio Technicians
- Power Plant Specialists (Nearman Power)



Screened Applicant Response

QUALIFIED CANDIDATES DECLINING DUE TO RESIDENCY REQUIREMENT:

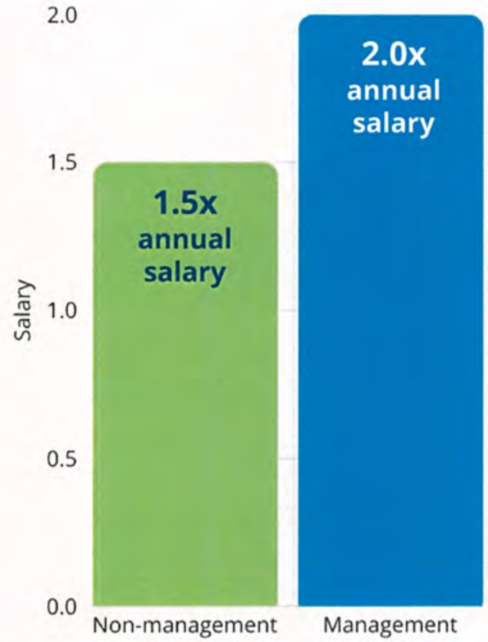
These figures represent qualified candidates who either rejected residency at the application stage or initially selected 'yes' but later declined during screening.



Residency-Related Turnover

Historical financial impact

REPLACEMENT COST MULTIPLIER



Replacement cost estimate includes recruitment, onboarding, training, lost productivity, overtime, contractor expense, and knowledge transfer.

5-YEAR FINANCIAL IMPACT
RESIDENCY-RELATED DEPARTURES

Replacement cost calculated using industry-standard multipliers (1.5x -2.0x salary).

SINCE 2010:

- 19 lineman
- **$2.85M** estimated replacement costs (excludes apprenticeship investments)

Contract Staffing Cost Considerations

- Agency markups in technical roles commonly exceed 25%.
- Contract staffing carries a variable premium cost relative to direct hire.
- Transparency into the underlying compensation is limited.

Recruitment & Employee Feedback Themes

Relocation Factors Cited by Candidates

- Limited housing inventory within the county
- Comparative property tax considerations
- Cost of moving and cost of temporary housing
- Metro candidates meet response standards but fall outside the residency requirement

Family & Personal Considerations

- School transitions and access to specialized programs
- Dual-income household employment coordination
- Established community ties (church, family, support systems)
- 12-month timeframe to relocate

Operational & Compliance Considerations

Safety and workforce stability:

- Public-facing utility employees may experience heightened visibility in their communities.
- Residency requirement limits employee discretion regarding place of residence.
- Workforce policies intersect with employee well-being and retention.

Recruitment and compliance activity:

- Relocation incentives, temporary housing, and moving stipends.
- Competitive wage and paid-time-off positioning to offset relocation requirements.
- Ongoing residency verification and documentation.
- Active monitoring for relocation compliance.

Residency & Response Practices - Peer Examples

Municipal Utilities	***Residency/Response Requirement***
City Utilities, Springfield, MO	Response-time based availability, no residency
Kansas Power Pool	Varies by city, response-time focus most common
Kansas Municipal Utilities	Varies by city, response-time focus most common
Wisconsin Municipal Providers (sampled)	Response-time or radius requirement
Local & State Governments	***Residency/Response Requirement***
City of Lenexa, Kansas	Directors and above required to reside within city within 18 month (hardship exceptions)
City of Wichita, Kansas	30-minute drive-time requirement for certain roles
State of Kansas	No statewide or county requirements for employees other than the Kansas Highway Patrol
Private Sector	***Residency/Response Requirement***
	No geographic residency mandates, availabilty structured by role expectations

Residency Policy: Effectiveness & Alignment

Is jurisdictional residency still the most effective way to meet our objectives in today's workforce environment?

CURRENT WORKFORCE & OPERATIONAL CONTEXT

- The majority of qualified applicants reside outside of Wyandotte County.
- Recruitment frequently requires relocation as a condition of employment.
- Documented financial and administrative impact.
- **Peer utilities structure availability through response-time requirements rather than jurisdictional residency.**

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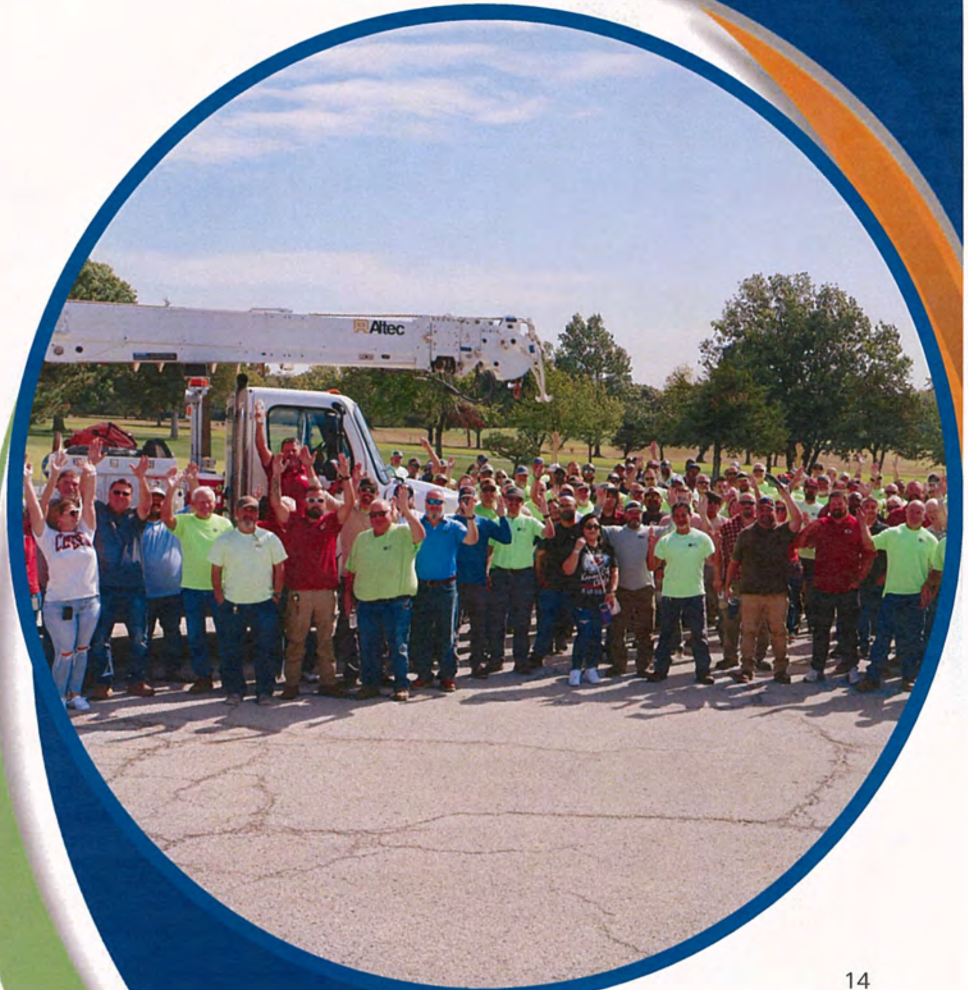

d. Preliminary December 2025 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements
For the Period Ending December 31, 2025
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
December 2025 And December 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,587,777,544	1,558,021,805	468,059,724	454,605,332	2,055,837,268	2,012,627,137
Accumulated Depreciation	(864,636,810)	(832,025,913)	(196,457,670)	(187,908,669)	(1,061,094,480)	(1,019,934,582)
Acquisition Adjustment	19,218,121	20,419,254	-	-	19,218,121	20,419,254
Plant in Service, Net	742,358,855	746,415,146	271,602,054	266,696,663	1,013,960,909	1,013,111,809
Construction Work In Progress	56,470,123	45,600,578	44,530,647	36,087,477	101,000,770	81,688,055
CAPITAL ASSETS, NET	**$ 798,828,978**	**$ 792,015,724**	**$ 316,132,701**	**$ 302,784,140**	**$ 1,114,961,679**	**$ 1,094,799,864**
CURRENT ASSETS						
Cash & Marketable Securities	27,550,600	38,065,023	1,461,194	763,361	29,011,794	38,828,384
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,425,789	12,861,866	13,425,789	12,861,866
ERC Reserve	13,500,000	7,500,000	-	-	13,500,000	7,500,000
Accounts Receivable	28,801,505	27,209,841	5,688,215	3,930,978	34,489,720	31,140,819
Accounts Receivable Unbilled	12,642,814	13,204,405	3,013,930	2,994,081	15,656,744	16,198,486
Allowance for Doubtful Account	(1,219,230)	(557,121)	(179,983)	(87,337)	(1,399,213)	(644,458)
Plant & Material Inventory	20,112,622	19,036,596	3,628,060	3,586,871	23,740,682	22,623,467
Fuel Inventory	9,505,533	9,623,111	-	-	9,505,533	9,623,111
Prepaid Insurance	435,808	688,127	26,709	44,859	462,517	732,986
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,201,113	1,093,115	57,157	34,452	1,258,270	1,127,567
Intercompany	44,288,093	41,147,760	(44,288,093)	(41,147,760)	-	-
TOTAL CURRENT ASSETS	**$ 169,618,677**	**$ 169,920,676**	**$ (10,457,022)**	**$ (10,218,629)**	**$ 159,161,655**	**$ 159,702,047**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
December 2025 And December 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	17,786,856	17,822,839	2,335,157	2,342,104	20,122,013	20,164,943
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,823,956	6,201,815	1,254,649	1,325,097	7,078,605	7,526,912
TOTAL RESTRICTED ASSETS	**$ 24,960,812**	**$ 25,374,654**	**$ 3,739,806**	**$ 3,817,201**	**$ 28,700,618**	**$ 29,191,855**
System Development Costs	184,035	856,710	-	42,584	184,035	899,294
Notes Receivable	24,797	42,910	-	-	24,797	42,910
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	51,492,795	55,170,852	-	-	51,492,795	55,170,852
Lease Receivable	7,308,864	9,221,691		-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 83,971,303**	**$ 90,666,817**	**$ 3,739,806**	**$ 3,859,785**	**$ 87,711,109**	**$ 94,526,602**
TOTAL ASSETS	**$ 1,052,418,958**	**$ 1,052,603,217**	**$ 309,415,485**	**$ 296,425,296**	**$ 1,361,834,443**	**$ 1,349,028,513**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,298,078	1,447,856	32,895	36,691	1,330,973	1,484,547
Deferred Debt - 2020B Refunding	1,710,857	1,861,547	422,115	459,294	2,132,972	2,320,841
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	2,937,933	320,442	734,482	80,111	3,672,415	400,553
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 48,234,483**	**$ 56,882,362**	**$ 11,787,732**	**$ 13,915,562**	**$ 60,022,215**	**$ 70,797,924**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,100,653,441**	**$ 1,109,485,579**	**$ 321,203,217**	**$ 310,340,858**	**$ 1,421,856,658**	**$ 1,419,826,437**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
December 2025 And December 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	490,392,123	452,266,225	229,376,149	208,104,832	719,768,272	660,371,057
TOTAL NET POSITION	**$ 490,392,123**	**$ 452,266,225**	**$ 229,376,149**	**$ 208,104,832**	**$ 719,768,272**	**$ 660,371,057**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,742,660	477,579,833	30,385,514	35,378,538	481,128,174	512,958,371
Government Loans	1,529,061	1,788,226	30,522,379	27,523,101	32,051,440	29,311,327
TOTAL LONG TERM DEBT	**$ 452,271,721**	**$ 479,368,059**	**$ 60,907,893**	**$ 62,901,639**	**$ 513,179,614**	**$ 542,269,698**
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 21,964,196**	**$ 27,982,861**	**$ 5,491,049**	**$ 6,995,715**	**$ 27,455,245**	**$ 34,978,576**
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,090,071	3,019,189	3,349,236	3,271,155
Interest on Revenue Bonds	5,737,843	5,972,190	240,787	265,619	5,978,630	6,237,809
Customer Deposits	5,823,956	6,201,815	1,254,649	1,325,097	7,078,605	7,526,912
Accounts Payable	24,482,874	21,671,586	2,828,800	5,786,600	27,311,674	27,458,186

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
December 2025 And December 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	11,131,904	11,078,390	4,337,306	4,283,292	15,469,210	15,361,682
Benefits & Reclaim	406,326	646,326	-	-	406,326	646,326
Accrued Claims Payable Public Liab	400,000	1,069,018	100,000	269,834	500,000	1,338,852
Accrued Claims Payable-WC	800,000	620,631	200,000	188,209	1,000,000	808,840
Other Accrued Liabilities	8,614,519	8,216,211	17,829	12,446	8,632,348	8,228,657
Const Contract Retainage Payable - Current	1,345	-	28,626	231,535	29,971	231,535
Payment in Lieu of Taxes	2,330,208	2,451,284	417,501	467,674	2,747,709	2,918,958
TOTAL CURRENT LIABILITIES	**$ 85,178,390**	**$ 82,661,167**	**$ 17,375,319**	**$ 20,642,745**	**$ 102,553,709**	**$ 103,303,912**
TOTAL LIABILITIES	**$ 559,414,307**	**$ 590,012,087**	**$ 83,774,261**	**$ 90,540,099**	**$ 643,188,568**	**$ 680,552,186**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	364,692	436,640	96,836	117,158	461,528	553,798
Recovery Fuel/Purchase Power	9,840,411	9,658,617	-	-	9,840,411	9,658,617
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 50,847,011**	**$ 67,207,267**	**$ 8,052,807**	**$ 11,695,927**	**$ 58,899,818**	**$ 78,903,194**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,100,653,441**	**$ 1,109,485,579**	**$ 321,203,217**	**$ 310,340,858**	**$ 1,421,856,658**	**$ 1,419,826,437**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
9,457,000	8,830,461	93%	9,352,365	-6%	Residential Sales	120,166,000	117,840,519	116,256,098	120,166,000	98%
9,796,000	9,413,725	96%	9,484,772	-	Commercial Sales	123,645,000	130,156,341	131,548,658	123,645,000	105%
4,430,000	3,323,677	75%	4,434,611	-25%	Industrial Sales	54,962,000	48,443,186	56,564,074	54,962,000	88%
940,000	1,058,847	113%	1,093,597	-3%	Schools	11,500,700	12,218,936	12,035,148	11,500,700	106%
31,000	29,218	94%	33,158	-12%	Highway Lighting	374,000	356,909	361,220	374,000	95%
-	-	-	(28,000)	-100%	Public Authorities	28,000	28,000	28,000	28,000	100%
49,000	51,453	105%	51,411	-	Fire Protection	595,500	635,695	602,745	595,500	107%
24,703,000	**22,707,381**	**92%**	**24,421,913**	***-7%***	***Total Sales of Energy and Water***	**311,271,200**	**309,679,586**	**317,395,942**	**311,271,200**	**99%**
120,000	47,607	40%	103,183	-54%	Borderline Electric Sales	1,247,500	818,235	1,224,422	1,247,500	66%
596,000	796,312	134%	1,010,634	-21%	Wholesale Market Sales	7,295,000	21,039,532	10,899,630	7,295,000	288%
716,000	**843,919**	**118%**	**1,113,816**	***-24%***	***Total Other Utility Sales***	**8,542,500**	**21,857,768**	**12,124,053**	**8,542,500**	**256%**
187,400	297,450	159%	250,850	19%	Forfeited Discounts	2,937,000	2,959,100	2,923,388	2,937,000	101%
128,200	118,296	92%	224,422	-47%	Connect/Disconnect Fees	3,087,800	2,327,627	6,007,495	3,087,800	75%
241,000	(785)	-	12,714	-106%	Tower/Pole Attachment Rentals	2,218,000	2,100,163	2,059,704	2,218,000	95%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,400	1,689	70%	2,625	-36%	Diversion Fines	28,800	20,412	17,298	28,800	71%
28,117	62,553	222%	114,420	-45%	Service Fees	1,021,060	1,099,268	766,298	1,021,060	108%
15,743	(811,089)	-5,152%	(771,283)	5%	Other Miscellaneous Revenues	188,593	(1,487,903)	(1,783,431)	188,593	-789%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	(9,840,411)	-	(9,658,617)	2%	Deferred Revenue-Fuel/PP-Recog	-	(9,840,411)	(9,658,617)	-	-
602,860	**(10,172,298)**	**-1,687%**	**(9,824,869)**	***4%***	***Total Other Revenues***	**9,481,253**	**6,836,873**	**4,419,663**	**9,481,253**	**72%**
2,947,648	2,748,256	93%	2,918,958	-6%	Payment In Lieu Of Taxes	37,331,861	36,133,064	38,502,792	37,331,861	97%
2,947,648	**2,748,256**	**93%**	**2,918,958**	***-6%***	***Total Payment In Lieu Of Taxes***	**37,331,861**	**36,133,064**	**38,502,792**	**37,331,861**	**97%**
$ 28,969,509	**$ 16,127,257**	**56%**	**$ 18,629,819**	**-13%**	**TOTAL OPERATING REVENUES**	**$ 366,626,814**	**$ 374,507,291**	**$ 372,442,449**	**$ 366,626,814**	**102%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,093,089	5,393,024	132%	6,178,011	-13%	Production	51,119,792	50,548,752	45,321,744	51,119,792	99%
5,612,628	2,646,574	47%	4,574,838	-42%	Purchased Power	59,793,870	47,281,157	60,711,242	59,793,870	79%
1,941,921	3,202,116	165%	3,464,474	-8%	Fuel	29,109,671	47,674,939	32,247,380	29,109,671	164%
4,939,173	5,933,583	120%	8,532,683	-30%	Transmission and Distribution	56,622,547	53,146,148	52,180,096	56,622,547	94%
574,824	334,786	58%	360,066	-7%	Customer Account Expense	6,592,347	5,851,879	5,548,752	6,592,347	89%
3,298,730	(6,454,721)	-196%	(4,948,920)	30%	General and Administrative	40,859,587	24,423,796	26,053,990	40,859,587	60%
3,588,514	3,833,716	107%	3,726,200	3%	Depreciation and Amortization	43,062,165	45,566,390	44,578,015	43,062,165	106%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 24,048,878	**$ 14,889,077**	**62%**	**$ 21,887,351**	**-32%**	**TOTAL OPERATING EXPENSES**	**$ 287,159,979**	**$ 274,493,062**	**$ 266,641,219**	**$ 287,159,979**	**96%**
$ 4,920,630	**$ 1,238,179**	**25%**	**$ (3,257,532)**	**-138%**	**OPERATING INCOME**	**$ 79,466,835**	**$ 100,014,230**	**$ 105,801,230**	**$ 79,466,835**	**126%**
					NON OPERATING INCOME/EXPENSE					
390,850	305,955	78%	411,576	-26%	Investment Interest	4,690,200	4,228,722	4,880,632	4,690,200	90%
(1,494,657)	(1,205,154)	81%	(1,559,452)	-23%	Interest - Long Term Debt	(18,789,451)	(19,164,207)	(19,868,804)	(18,789,451)	102%
(27,663)	(23,214)	84%	(27,519)	-16%	Interest - Other	(330,666)	(287,359)	(327,121)	(330,666)	87%
(2,947,648)	(2,748,256)	93%	(2,918,958)	-6%	PILOT Transfer Expense	(37,331,861)	(36,133,064)	(38,502,792)	(37,331,861)	97%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
47,229	110,930	235%	385,548	-71%	Other Income	540,598	626,724	885,199	540,598	116%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (4,031,890)	**$ (3,559,739)**	**88%**	**$ (3,708,805)**	**-4%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (51,221,181)**	**$ (50,729,184)**	**$ (52,933,019)**	**$ (51,221,181)**	**99%**
$ 888,741	**$ (2,321,560)**	**-261%**	**$ (6,966,338)**	**-67%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 28,245,655**	**$ 49,285,046**	**$ 52,868,211**	**$ 28,245,655**	**174%**
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	6,995,960	10,763%	-	-	NExch-Main, Design & Ext Fee	780,000	10,112,169	2,456,011	780,000	1,296%
$ 953,741	**$ 4,674,401**	**490%**	**$ (6,966,338)**	**-167%**	**TOTAL CHANGE IN NET POSITION**	**$ 29,025,655**	**$ 59,397,214**	**$ 55,324,221**	**$ 29,025,655**	**205%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
7,170,000	6,776,069	95%	7,406,738	-9%	Residential Sales	91,870,000	89,727,443	89,256,044	91,870,000	98%
8,730,000	8,596,685	98%	8,736,351	-2%	Commercial Sales	109,270,000	115,682,323	117,803,488	109,270,000	106%
4,020,000	3,333,248	83%	3,906,375	-15%	Industrial Sales	49,380,000	42,724,943	49,886,089	49,380,000	87%
890,000	964,894	108%	1,036,606	-7%	Schools	10,780,000	11,221,149	11,239,920	10,780,000	104%
31,000	29,218	94%	33,158	-12%	Highway Lighting	374,000	356,909	361,220	374,000	95%
-	-	-	-	-	Public Authorities	-	-	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
20,841,000	**19,700,115**	**95%**	**21,119,227**	**-7%**	***Total Sales of Energy and Water***	**261,674,000**	**259,712,767**	**268,546,761**	**261,674,000**	**99%**
120,000	47,607	40%	103,183	-54%	Borderline Electric Sales	1,247,500	818,235	1,224,422	1,247,500	66%
510,000	737,969	145%	1,021,372	-28%	Wholesale Market Sales	6,120,000	19,597,393	9,533,763	6,120,000	320%
630,000	**785,576**	**125%**	**1,124,554**	**-30%**	***Total Other Utility Sales***	**7,367,500**	**20,415,628**	**10,758,185**	**7,367,500**	**277%**
148,400	237,960	160%	200,680	19%	Forfeited Discounts	2,360,000	2,367,280	2,338,686	2,360,000	100%
102,200	85,511	84%	196,892	-57%	Connect/Disconnect Fees	2,775,800	2,030,761	5,729,690	2,775,800	73%
236,000	(2,628)	-1%	10,171	-126%	Tower/Pole Attachment Rentals	1,830,000	1,910,968	1,871,327	1,830,000	104%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,900	1,689	89%	2,625	-36%	Diversion Fines	22,800	12,713	12,116	22,800	56%
500	1,200	240%	1,850	-35%	Service Fees	17,100	334,350	22,889	17,100	1,955%
14,543	(668,435)	-4,596%	(631,318)	6%	Other Miscellaneous Revenues	174,193	(1,094,145)	(1,539,720)	174,193	-628%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	(9,840,411)	-	(9,658,617)	2%	Deferred Revenue-Fuel/PP-Recog	-	(9,840,411)	(9,658,617)	-	-
503,543	**(10,185,115)**	**-2,023%**	**(9,877,716)**	**3%**	***Total Other Revenues***	**7,179,893**	**5,380,132**	**2,863,900**	**7,179,893**	**75%**
2,481,295	2,330,208	94%	2,451,285	-5%	Payment In Lieu Of Taxes	31,207,961	30,261,200	32,518,772	31,207,961	97%
2,481,295	**2,330,208**	**94%**	**2,451,285**	**-5%**	***Total Payment In Lieu Of Taxes***	**31,207,961**	**30,261,200**	**32,518,772**	**31,207,961**	**97%**
$ 24,455,839	**$ 12,630,783**	**52%**	**$ 14,817,349**	**-15%**	**TOTAL OPERATING REVENUES**	**$ 307,429,354**	**$ 315,769,727**	**$ 314,687,618**	**$ 307,429,354**	**103%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,407,777	4,547,346	133%	5,283,837	-14%	Production	43,132,905	43,226,131	38,322,370	43,132,905	100%
5,612,628	2,646,574	47%	4,574,838	-42%	Purchased Power	59,793,870	47,281,157	60,711,242	59,793,870	79%
1,941,921	3,202,116	165%	3,464,474	-8%	Fuel	29,109,671	47,674,939	32,247,380	29,109,671	164%
3,365,836	4,241,551	126%	6,051,130	-30%	Transmission and Distribution	38,656,158	36,715,777	36,282,198	38,656,158	95%
353,707	100,476	28%	93,670	7%	Customer Account Expense	4,065,991	3,463,230	3,227,199	4,065,991	85%
2,613,093	(5,143,454)	-197%	(4,054,269)	27%	General and Administrative	32,392,760	19,257,814	20,435,900	32,392,760	59%
2,906,232	3,124,158	107%	3,043,138	3%	Depreciation and Amortization	34,874,787	37,087,427	36,174,018	34,874,787	106%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 20,201,194	**$ 12,718,767**	**63%**	**$ 18,456,818**	**-31%**	**TOTAL OPERATING EXPENSES**	**$ 242,026,142**	**$ 234,706,475**	**$ 227,400,307**	**$ 242,026,142**	**97%**
$ 4,254,644	**$ (87,984)**	**-2%**	**$ (3,639,468)**	**-98%**	**OPERATING INCOME**	**$ 65,403,212**	**$ 81,063,252**	**$ 87,287,311**	**$ 65,403,212**	**124%**
					NON OPERATING INCOME/EXPENSE					
330,700	249,175	75%	334,449	-25%	Investment Interest	3,968,400	3,447,683	3,985,714	3,968,400	87%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(17,682,222)	(17,752,698)	(18,422,388)	(17,682,222)	100%
(22,700)	(19,187)	85%	(22,644)	-15%	Interest - Other	(272,400)	(236,441)	(266,747)	(272,400)	87%
(2,481,295)	(2,330,208)	94%	(2,451,285)	-5%	PILOT Transfer Expense	(31,207,961)	(30,261,200)	(32,518,772)	(31,207,961)	97%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
45,829	113,522	248%	393,664	-71%	Other Income	524,898	627,067	899,886	524,898	119%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (3,561,927)	**$ (3,421,159)**	**96%**	**$ (3,238,862)**	**6%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (44,669,286)**	**$ (44,175,589)**	**$ (46,322,441)**	**$ (44,669,286)**	**99%**
$ 692,717	**$ (3,509,142)**	**-507%**	**$ (6,878,331)**	**-49%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 20,733,926**	**$ 36,887,663**	**$ 40,964,870**	**$ 20,733,926**	**178%**
					TRANSFER AND CONTRIBUTION TO/FROM					
-	1,238,235	-	-	-	NExch-Main, Design & Ext Fee	-	1,238,235	-	-	-
$ 692,717	**$ (2,270,908)**	**-328%**	**$ (6,878,331)**	**-67%**	**TOTAL CHANGE IN NET POSITION**	**$ 20,733,926**	**$ 38,125,898**	**$ 40,964,870**	**$ 20,733,926**	**184%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,287,000	2,054,391	90%	1,945,627	6%	Residential Sales	28,296,000	28,113,076	27,000,054	28,296,000	99%
1,066,000	817,040	77%	748,421	9%	Commercial Sales	14,375,000	14,474,018	13,745,170	14,375,000	101%
410,000	(9,571)	-2%	528,236	-102%	Industrial Sales	5,582,000	5,718,243	6,677,985	5,582,000	102%
50,000	93,953	188%	56,992	65%	Schools	720,700	997,787	795,228	720,700	138%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	(28,000)	-100%	Public Authorities	28,000	28,000	28,000	28,000	100%
49,000	51,453	105%	51,411	-	Fire Protection	595,500	635,695	602,745	595,500	107%
3,862,000	**3,007,266**	**78%**	**3,302,686**	**-9%**	***Total Sales of Energy and Water***	**49,597,200**	**49,966,818**	**48,849,182**	**49,597,200**	**101%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
86,000	58,343	68%	(10,738)	-643%	Wholesale Market Sales	1,175,000	1,442,140	1,365,868	1,175,000	123%
86,000	**58,343**	**68%**	**(10,738)**	**-643%**	***Total Other Utility Sales***	**1,175,000**	**1,442,140**	**1,365,868**	**1,175,000**	**123%**
39,000	59,490	153%	50,170	19%	Forfeited Discounts	577,000	591,820	584,702	577,000	103%
26,000	32,784	126%	27,530	19%	Connect/Disconnect Fees	312,000	296,866	277,805	312,000	95%
5,000	1,843	37%	2,543	-28%	Tower/Pole Attachment Rentals	388,000	189,195	188,377	388,000	49%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	-	-	-	-	Diversion Fines	6,000	7,699	5,182	6,000	128%
27,617	61,353	222%	112,570	-45%	Service Fees	1,003,960	764,918	743,409	1,003,960	76%
1,200	(142,654)	-11,888%	(139,965)	2%	Other Miscellaneous Revenues	14,400	(393,758)	(243,712)	14,400	-2,734%
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
99,317	**12,817**	**13%**	**52,847**	**-76%**	***Total Other Revenues***	**2,301,360**	**1,456,741**	**1,555,762**	**2,301,360**	**63%**
466,353	418,048	90%	467,674	-11%	Payment In Lieu Of Taxes	6,123,900	5,871,865	5,984,020	6,123,900	96%
466,353	**418,048**	**90%**	**467,674**	**-11%**	***Total Payment In Lieu Of Taxes***	**6,123,900**	**5,871,865**	**5,984,020**	**6,123,900**	**96%**
$ 4,513,670	**$ 3,496,473**	**77%**	**$ 3,812,469**	**-8%**	**TOTAL OPERATING REVENUES**	**$ 59,197,460**	**$ 58,737,564**	**$ 57,754,832**	**$ 59,197,460**	**99%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending December 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
685,312	845,678	123%	894,174	-5%	Production	7,986,887	7,322,622	6,999,374	7,986,887	92%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,573,337	1,692,032	108%	2,481,553	-32%	Transmission and Distribution	17,966,389	16,430,372	15,897,898	17,966,389	91%
221,117	234,310	106%	266,396	-12%	Customer Account Expense	2,526,356	2,388,649	2,321,553	2,526,356	95%
685,636	(1,311,267)	-191%	(894,651)	47%	General and Administrative	8,466,827	5,165,981	5,618,090	8,466,827	61%
682,281	709,558	104%	683,075	4%	Depreciation and Amortization	8,187,378	8,478,963	8,403,998	8,187,378	104%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,847,684	$ 2,170,310	56%	$ 3,430,546	-37%	**TOTAL OPERATING EXPENSES**	$ 45,133,836	$ 39,786,586	$ 39,240,912	$ 45,133,836	88%
$ 665,986	$ 1,326,163	199%	$ 381,923	247%	**OPERATING INCOME**	$ 14,063,624	$ 18,950,978	$ 18,513,919	$ 14,063,624	135%
					NON OPERATING INCOME/EXPENSE					
60,150	56,780	94%	77,127	-26%	Investment Interest	721,800	781,040	894,918	721,800	108%
(60,197)	229,306	-381%	(66,405)	-445%	Interest - Long Term Debt	(1,107,229)	(1,411,509)	(1,446,416)	(1,107,229)	127%
(4,963)	(4,027)	81%	(4,875)	-17%	Interest - Other	(58,266)	(50,918)	(60,374)	(58,266)	87%
(466,353)	(418,048)	90%	(467,674)	-11%	PILOT Transfer Expense	(6,123,900)	(5,871,865)	(5,984,020)	(6,123,900)	96%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
1,400	(2,592)	-185%	(8,116)	-68%	Other Income	15,700	(343)	(14,686)	15,700	-2%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (469,962)	$ (138,580)	29%	$ (469,943)	-71%	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (6,551,895)	$ (6,553,595)	$ (6,610,578)	$ (6,551,895)	100%
$ 196,024	$ 1,187,582	606%	$ (88,020)	-1,449%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 7,511,729	$ 12,397,383	$ 11,903,341	$ 7,511,729	165%
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	5,757,726	8,858%	-	-	NExch-Main, Design & Ext Fee	780,000	8,873,934	2,456,011	780,000	1,138%
$ 261,024	$ 6,945,308	2,661%	$ (88,020)	-7,991%	**TOTAL CHANGE IN NET POSITION**	$ 8,291,729	$ 21,271,317	$ 14,359,352	$ 8,291,729	257%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
December 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	55,890,884	51,818,615	4,072,268	7.29%
1020-Overtime/Special Pay	4,559,772	4,727,144	(167,372)	(3.67)%
1030-Health Care/Medical Benefit	14,607,445	12,554,563	2,052,882	14.05%
1040-Medical Insurance-Retirees	2,673,585	-	2,673,585	100.00%
1050-Pension Benefit	6,112,211	(5,866,149)	11,978,360	195.97%
1070-Life Insurance Benefit	1,111,678	757,995	353,683	31.82%
1080-Unemployment Benefit	60,451	59,987	463	-
1090-OASDI/HI (FICA)	4,624,475	4,430,268	194,207	4.20%
1100-Liability Insurance/Work Co	711,474	540,479	170,994	24.03%
1110-Compensatory Balance Reserve	1,028,302	253,588	774,713	75.34%
1130-Disability Pay Benefit	739,266	668,546	70,720	9.57%
1140-Employee Education Assistance	60,000	55,790	4,210	7.02%
1170-Board Per Diem	6,000	1,600	4,400	73.33%
1180-Long-Term Care	111,168	84,708	26,460	23.80%
1990-Other Employee Benefits	55,000	74,958	(19,958)	(36.29)%
TOTAL PERSONNEL	**92,351,709**	**70,162,093**	**22,189,615**	**24.03%**
SERVICES				
2010-Tree Trimming Services	4,336,402	5,621,088	(1,284,686)	(29.63)%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	283,000	(116,283)	399,283	141.09%
2030-Engineering Services	1,531,650	1,068,377	463,274	30.25%
2040-Accounting/Costing Services	18,000	20,937	(2,937)	(16.32)%
2050-Auditing Services	431,500	229,917	201,583	46.72%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	1,250,600	1,393,839	(143,239)	(11.45)%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	75,000	311	74,689	99.59%
2100-Human Resource Services	177,600	175,749	1,851	1.04%
2110-Environmental Services	969,900	971,484	(1,583)	-
2130-Computer Hardware Maintenance	280,800	238,230	42,570	15.16%
2131-Computer Software Maintenance	5,596,154	4,557,502	1,038,652	18.56%
2140-Advertising/Marketing/Sales	429,500	338,654	90,846	21.15%
2150-Janitorial Services	1,270,240	935,507	334,733	26.35%
2151-Trash Disposal	81,962	74,120	7,842	9.57%
2160-Travel/Mileage	461,271	291,381	169,890	36.83%
2170-Outside Printing & Duplicating	622,100	611,929	10,171	1.63%
2180-Insurance Services	2,537,000	4,104,702	(1,567,702)	(61.79)%
2190-Dues/Memberships/Subscription	375,239	482,450	(107,211)	(28.57)%
2200-Telecommunications Services	538,636	693,573	(154,937)	(28.76)%
2210-Clerical/Office/Tech Services	205,800	43,618	162,183	78.81%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,773,000	1,032,128	740,872	41.79%
2230-Collection Services	90,000	161,722	(71,722)	(79.69)%
2240-Building Maintenance Service	1,393,946	1,230,538	163,408	11.72%
2241-Building Maint Srvc - HVAC	680,950	300,245	380,705	55.91%
2242-Building Maint Srvc - Elevator	142,320	219,369	(77,049)	(54.14)%
2243-Pest & Bird Control	19,600	-	19,600	100.00%
2244-Grounds Maintenance	243,150	102,161	140,989	57.98%
2250-Mailing/Shipping Services	19,780	15,984	3,796	19.19%
2260-Meter Testing/Protection	5,500	-	5,500	100.00%
2270-Public Notice	80,250	43,604	36,646	45.67%
2282-IT Prof Contracted Services	2,458,800	2,917,826	(459,026)	(18.67)%
2300-Equipment Maintenance	987,205	711,083	276,122	27.97%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
December 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	514	14,487	96.58%
2320-City Street Repairs	720,000	913,286	(193,286)	(26.85)%
2330-Right Of Way/Easements	112,000	56,177	55,823	49.84%
2340-Auxiliary Boiler Maintenance	12,500	7,855	4,645	37.16%
2351-Control System Support Service	160,000	131,733	28,267	17.67%
2370-Liab-Inj Damages	1,790,400	642,223	1,148,177	64.13%
2380-Sponsorships	771,600	563,859	207,741	26.92%
2390-Risk Mngmnt & Consulting Srv	5,000	32,910	(27,910)	(558.21)%
2400-Company Training/Safety	314,750	250,262	64,488	20.49%
2500-Dogwood Gas Plant O&M	5,721,281	5,183,526	537,755	9.40%
2990-Other Professional Services	861,125	667,578	193,547	22.48%
TOTAL SERVICES	39,905,411	36,921,663	2,983,748	7.48%
FUELS				
3010-Main Flame Fuel	24,615,627	44,746,095	(20,130,468)	(81.78)%
3012-Building Heat Fuel	1,500	719	781	52.04%
3020-Start Up Fuel	2,734,044	1,130,237	1,603,807	58.66%
3025-AQC - Reagents	1,760,000	1,798,607	(38,607)	(2.19)%
3030-Ash Handling	1,530,000	2,010,534	(480,534)	(31.41)%
3040-On Road Vehicle Fuel	624,000	574,294	49,706	7.97%
3050-Purchase Power Energy	24,719,795	12,975,179	11,744,616	47.51%
3055-Purchased Power - Renewables	27,428,265	27,228,846	199,419	-
3070-Purch Pwr Capacity NonEconomic	3,280,000	2,462,275	817,725	24.93%
3080-Purchased Power Transmission	6,345,810	7,052,551	(706,741)	(11.14)%
3110-Off Road Fuel	107,500	209,255	(101,755)	(94.66)%
3600-Renewable Energy Certificates	(1,980,000)	(2,437,693)	457,693	23.12%
3990-Other Purchased Power	312,400	376,702	(64,302)	(20.58)%
TOTAL FUELS	91,478,941	98,127,601	(6,648,659)	(7.27)%
SUPPLIES				
4010-Office Supplies & Materials	154,900	120,835	34,065	21.99%
4020-Laboratory Supplies	32,000	48,932	(16,932)	(52.91)%
4030-Janitorial Supplies	35,800	17,227	18,573	51.88%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	989,150	509,739	479,411	48.47%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	151,773	48,909	102,864	67.77%
4050-Small Tools & Machinery	258,900	248,379	10,521	4.06%
4060-Water Treatment Chemicals	745,000	689,370	55,629	7.47%
4070-Ferric Chemicals	200,000	214,729	(14,729)	(7.36)%
4080-Lime/Caustic Chemicals	150,000	184,329	(34,329)	(22.89)%
4090-Chlorine Chemicals	700,000	672,566	27,434	3.92%
4100-Other Chemicals & Supplies	307,500	356,417	(48,917)	(15.91)%
4110-Clothing/Uniforms	416,600	506,175	(89,575)	(21.50)%
4120-Vehicle/Machinery Parts	725,000	732,827	(7,827)	(1.08)%
4130-Building/Structural Supplies	797,450	515,918	281,532	35.30%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	46,768	83,233	64.03%
4132-Blg/Strctl Supp-Roads/Rails	70,000	77,147	(7,147)	(10.21)%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	297,200	260,288	36,912	12.42%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	39,500	11,126	28,374	71.83%
4170-Electric Usage	-	64,350	(64,350)	-
4180-Water Usage	-	32,231	(32,231)	-
4190-Environmental Supplies	68,600	67,555	1,046	1.52%
4195-Flue Gas Treatment	325,000	265,032	59,968	18.45%
4200-Hazardous Waste Supplies	1,100	720	380	34.58%
4210-Safety Supplies	120,200	207,040	(86,840)	(72.25)%
4220-Communication Supplies	63,100	54,370	8,730	13.84%
4230-Meter Parts & Supplies	62,500	127,617	(65,117)	(104.19)%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
December 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	7,919	2,081	20.81%
4251-General Parts & Supp Coal Conv	564,300	729,518	(165,218)	(29.28)%
4252-General Parts & Supp Coal Dust	6,000	-	6,000	100.00%
4253-General Parts & Supp Wash-Down	6,000	766	5,234	87.24%
4260-Transmission Parts & Supplies	50,000	27,642	22,359	44.72%
4270-Distribution Parts & Supplies	3,167,000	5,224,802	(2,057,802)	(64.98)%
4280-Books/Manuals/Reference	12,700	7,345	5,355	42.17%
4300-Boiler Maint-Forced Outages	545,000	1,103,873	(558,873)	(102.55)%
4301-Boiler Maint-Elec & Control	87,000	104,431	(17,431)	(20.04)%
4302-Boiler Maint-Mechancial	465,000	767,763	(302,763)	(65.11)%
4303-Boiler Maint-Motor	60,000	98,493	(38,493)	(64.15)%
4304-Boiler Maint-Steel & Duct	465,000	329,828	135,172	29.07%
4305-Boiler Maint-Coal & Ash	745,000	583,119	161,881	21.73%
4306-Boiler Maint-Boiler Cleaning	200,000	101,541	98,459	49.23%
4307-Boiler Maint-Insulation	200,000	512,712	(312,712)	(156.36)%
4308-Boiler Maint-Planned Outages	300,000	351,446	(51,446)	(17.15)%
4309-Boiler Maint-Lab Equip	121,900	24,222	97,677	80.13%
4310-Turbine Maintenance	4,466,377	5,778,508	(1,312,130)	(29.38)%
4320-Balance Of Plant Maintenance	709,600	1,195,468	(485,868)	(68.47)%
4321-Balance of Plant Mnt-Comp Air	34,000	13,574	20,426	60.08%
4322-Balance of Plant Mnt-Crane Svc	53,000	42,017	10,983	20.72%
4323-Balance of Plant Mnt-Comm	17,000	805	16,195	95.26%
4324-Balance of Plant Mnt-Pumps	73,000	42,369	30,631	41.96%
4325-Balance Plant Mnt-Mechanical	45,000	73,423	(28,423)	(63.16)%
4326-Balance Plant Mnt-Electrical	70,000	93,950	(23,950)	(34.21)%
4327-Balance Plant Mnt-Chem Feed	25,000	21,210	3,790	15.16%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	61,327	(1,327)	(2.21)%
4329-Balance Plant Mnt-Filters	6,000	2,338	3,662	61.04%
4330-Compressed Gases	188,000	291,638	(103,638)	(55.13)%
4990-Other Parts & Supplies	38,000	21,628	16,372	43.08%
TOTAL SUPPLIES	**19,654,150**	**23,694,269**	**(4,040,118)**	**(20.56)%**
OTHER				
5020-Demand Side Management Program	-	10,329	(10,329)	-
5060-Other Board Expenses	10,000	295,147	(285,147)	(2,851.48)%
5080-Doubtful Account Expense	615,000	295,444	319,556	51.96%
5110-Outside Regulatory Expenses	316,400	106,390	210,010	66.37%
5150-WPA Billing Credit	(727,476)	(899,886)	172,410	23.70%
5200-NERC Reliability Compliance	493,680	213,621	280,058	56.73%
5900-Payment In Lieu of Taxes	37,331,861	36,133,064	1,198,797	3.21%
TOTAL OTHER	**38,039,465**	**36,154,110**	**1,885,354**	**4.96%**
TOTAL EXPENSES	**281,429,675**	**265,059,736**	**16,369,939**	**5.82%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Common Capital Projects</u>				
Admin Services Technology	389,800	300,541	89,258	23%
Administrative Services	**$389,800**	**$300,541**	**$89,258**	**23%**
Common Automobiles	120,000	130,122	(10,122)	-
Common Tools	7,500	-	7,500	100%
Common Work Equipment	5,000	-	5,000	100%
Common Equipment	**$132,500**	**$130,122**	**$2,378**	**2%**
Security Improvements	25,000	-	24,999	100%
540 Minnesota Facilities	160,000	74,947	85,053	53%
Admin Building Furnish & Equip	30,000	35,472	(5,471)	-
540 Minnesota Grounds	55,000	-	54,999	100%
Replace Dock Leveler	17,000	-	17,000	100%
Common Facilities Improvements	**$287,000**	**$110,418**	**$176,580**	**62%**
IT ERP Technology Development	150,000	155,376	(5,376)	-
IT Desktop/Network Development	195,000	158,108	36,891	19%
IT Security Improvements	65,000	14,170	50,829	78%
IT App Dev System Enhancements	210,000	-	210,000	100%
IT Enterprise Service Bus Development	250,000	245,349	4,650	2%
IT Enterprise Asset Management Development	-	54,770	(54,770)	-
IT BI/Analytics Development	150,000	150,000	-	-
IT EAM Mobility	250,000	294,307	(44,307)	-

BPU THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT AMI Development	25,000	20,056	4,943	20%
IT HCM Enhancements	100,000	20,700	79,299	79%
IT Customer Information System Development	425,000	296,157	128,843	30%
IT Rollout Identity Management	25,000	-	24,999	100%
IT DR Infrastructure	155,000	44,955	110,044	71%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	40,000	-	39,999	100%
IT GIS Enhancements	150,000	198,359	(48,358)	-
IT Business Portal Development	25,000	24,999	-	-
IT Enterprise Wireless Mobility	50,000	-	50,000	100%
IT Quality Assurance Automation	30,000	80,472	(50,472)	-
IT Electronic Document Management System	20,000	20,000	-	-
IT Utility Ops Technology Development	185,000	255,942	(70,941)	-
IT Cloud Services Development	75,000	75,000	-	-
IT General Systems Enhancements	225,000	223,858	1,141	1%
IT Analog to Digital Services	75,000	14,994	60,006	80%
IT IVR Service Development	120,000	78,186	41,813	35%
IT Mobile Device Management(MDM)	80,000	50,353	29,646	37%
IT Virtual Desktop Deployment	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	50,000	-	50,000	100%
Enterprise Technology	**$3,245,000**	**$2,476,113**	**$768,878**	**24%**
HR Security	50,000	2,361	47,638	95%
Human Resources Security	**$50,000**	**$2,361**	**$47,638**	**95%**
All Common Capital Projects	**$4,104,300**	**$3,019,556**	**$1,084,732**	**26%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,741,277	4,325,066	(1,583,789)	-
Dogwood Plant Common	**$2,741,277**	**$4,325,066**	**($1,583,789)**	**(58)%**
ECC SCADA Software	-	654,318	(654,317)	-
EMS Operations Control Room Mapboard	394,940	387,458	7,482	2%
Electric Control Center	**$394,940**	**$1,041,776**	**($646,835)**	**(164)%**
Service Center Facility Improvements	505,000	362,833	142,166	28%
Service Center Furnishings & Equipment	25,000	2,126	22,873	91%
Service Center Security Improvements	120,000	96,823	23,176	19%
Nearman Facility Improvements	81,870	21,694	60,175	74%
Nearman Furnishings & Equipment	10,000	-	9,999	100%
Nearman Grounds	50,000	17,100	32,900	66%
Nearman Security Improvements	180,000	-	180,000	100%
Energy Control Facility Improvements	7,500	9,988	(2,487)	-
Energy Control Furnishings & Equipment	5,000	-	5,000	100%
Energy Control Grounds	5,000	-	5,000	100%
Energy Control Security Improvements	5,000	-	5,000	100%
Electric Facility Improvements	**$994,370**	**$510,565**	**$483,802**	**49%**
Electric Production carry deck mobile crane	-	24,406	(24,405)	-
Electric General Equipment	**-**	**$24,406**	**($24,405)**	**-**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Annual Meter Program	900,000	1,167,242	(267,242)	-
Electric Meters	**$900,000**	**$1,167,242**	**($267,242)**	**(30)%**
Electric Ops Automobiles	240,000	245,908	(5,907)	-
Electric Ops Facility Improvements	-	24,790	(24,789)	-
Electric Ops Furnishings & Equipment	25,000	21,944	3,055	12%
Electric Ops Grounds	5,000	-	5,000	100%
Electric Ops Radio	126,000	250,424	(124,424)	-
Electric Ops Technology	50,000	15,407	34,593	69%
Electric Ops Tools	105,000	101,117	3,883	4%
Electric Ops Work Equipment	1,140,000	1,161,350	(21,350)	-
Electric Ops General Construction	**$1,691,000**	**$1,820,940**	**($129,939)**	**(8)%**
15 KV OH Feeders Rebuild Program	929,000	10,350	918,650	99%
OH Distribution Automation	100,000	92	99,907	100%
Rosedale 161kV Sub OH Feeders	150,000	5,211	144,788	97%
Piper OH Feeders - Urban Outfitters	1,250,000	1,332,397	(82,397)	-
Transmission Pole Replacement	550,000	490,124	59,875	11%
Annual OH Construction	1,850,000	3,068,073	(1,218,072)	-
Distribution Pole Inspection Replacement	4,028,000	3,589,124	438,876	11%
EO Downtown KCKCC Campus	200,000	224,560	(24,559)	-
EO Yards II	350,000	497,948	(147,947)	-
98th St OH Feeder Relocation	-	130	(130)	-
Nearman Feeder Extension for Holiday Sand - Gravel	100,000	-	99,999	100%
Electric Overhead Distribution	**$9,507,000**	**$9,218,009**	**$288,990**	**3%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Annual Reimbursable Construction	100,000	1,486,496	(1,386,496)	-
American Royal UG	-	1,561	(1,561)	-
Woodlands	-	1,579	(1,578)	-
EO Homefield Development	-	30,224	(30,223)	-
Electric Reimbursable	**$100,000**	**$1,519,860**	**($1,419,858)**	**(1,420)%**
Storms - Electric Repairs	100,000	2,677,689	(2,577,688)	-
Electric Storm Expense	**$100,000**	**$2,677,689**	**($2,577,688)**	**(2,578)%**
Substation Breakers	120,000	267,761	(147,760)	-
Substation Relays	191,200	135,232	55,968	29%
Substation Improvements	200,000	104,556	95,444	48%
EO Substation Battery Upgrades	25,000	27,376	(2,375)	-
EO Mill Street 161kV Substation	-	2,072	(2,071)	-
Fisher Sub - Decommission	200,000	2,054	197,945	99%
Electric Substation	**$736,200**	**$539,050**	**$197,151**	**27%**
Overhead Transformers	600,000	532,828	67,171	11%
Underground Transformers	3,100,000	3,027,320	72,679	2%
Electric Transformers	**$3,700,000**	**$3,560,148**	**$139,850**	**4%**
Transmission Line FO Additions	160,000	65,389	94,611	59%
Misc Transmission Projects	-	42,153	(42,153)	-

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EO Victory West to Quindaro Trans Line	25,000	759,578	(734,578)	-
EO Victory West to Maywood Trans Line	25,000	41,716	(16,715)	-
Electric Transmission	**$210,000**	**$908,836**	**($698,835)**	**(333)%**
Downtown UG Rebuild	-	6,572	(6,572)	-
Switch Improvement & Replacement	350,000	782	349,218	100%
Annual UG Construction	2,200,000	2,094,605	105,395	5%
Electric Underground Distribution	**$2,550,000**	**$2,101,959**	**$448,041**	**18%**
Street Light Improvements	200,000	23,042	176,958	88%
Traffic Signal Improvements	10,000	5,048	4,951	50%
Unified Govt OH Construction	20,000	223	19,776	99%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	250,000	76,490	173,509	69%
Electric Unified Government Projects	**$505,000**	**$104,804**	**$400,193**	**79%**
CT4 Control System Upgrade	100,000	29,552	70,447	70%
CT4 Primary and secondary spare nozzles	900,000	1,341,058	(441,058)	-
CT4 Turbine lube oil conditioning permanent skid (varnish)	-	46,909	(46,909)	-
Nearman Plant CT4	**$1,000,000**	**$1,417,520**	**($417,520)**	**(42)%**
NC Coal handling equipment structural review/repairs	-	29,258	(29,258)	-
Nearman Plant Common	**-**	**$29,258**	**($29,258)**	**-**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 No 5 FWH Replacement	350,000	438,326	(88,325)	-
N1 Drum & Heater Inst Upgrade	130,000	56,849	73,150	56%
N1 MCC/Load Center Replace	-	54,506	(54,505)	-
N1 SCR Catalyst Layer	1,674,500	689,498	985,002	59%
EP N1 ID Fan VFD Chillers	-	43,673	(43,673)	-
EP N1 PJFF Bags / Cages Replacement	1,590,000	1,586,309	3,690	0%
N1 Economizer ash diversion to bottom ash silo	-	6,095	(6,094)	-
N1 Mill dampers HA,CA, Vel,	-	24,048	(24,048)	-
N1 Steam inert piping modification	100,000	58,345	41,655	42%
EP N1 Flame Scanners	175,000	-	174,999	100%
N1 Air Heater Baskets	-	36,769	(36,769)	-
Nearman Plant Unit 1	**$4,019,500**	**$2,994,419**	**$1,025,082**	**26%**
CT2 Control System Upgrade	1,250,000	1,697,471	(447,471)	-
EP CT2 GSU & Bus work recondition	250,000	453,145	(203,144)	-
Quindaro Plant CT2	**$1,500,000**	**$2,150,616**	**($650,615)**	**(43)%**
CT3 Control System Upgrade	1,250,000	1,691,525	(441,525)	-
Quindaro Plant CT3	**$1,250,000**	**$1,691,525**	**($441,525)**	**(35)%**
QC Levee Improvements per COE	350,000	61,712	288,288	82%
Quindaro Plant Common	**$350,000**	**$61,712**	**$288,288**	**82%**
All Electric Capital Projects	**$32,249,287**	**$37,865,398**	**($5,616,112)**	**(17)%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Development Main Expense	370,500	1,008,934	(638,433)	-
Reimbursable Water Mains	**$370,500**	**$1,008,934**	**($638,433)**	**(172)%**
Water Distrib System Relocations	285,000	85,300	199,700	70%
Water Distrib System Improvements	500,000	1,305,120	(805,119)	-
UG/CMIP Water Distrib Projects	750,000	1,114,964	(364,964)	-
Water Distrib Valve Improvements	600,000	797,175	(197,175)	-
Water Distrib Fire Hydrant Program	500,000	699,120	(199,120)	-
Non Revenue Water Leak Detection	25,000	16,226	8,774	35%
Water Distrib Leak Project	150,000	80,874	69,125	46%
Corrosion Control Anode Installation	70,000	-	69,999	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	500,000	155,265	344,735	69%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	600,000	-	600,000	100%
Aged Water Main Replacement	5,000,000	6,580,717	(1,580,716)	-
Water Distribution	**$8,980,000**	**$10,834,762**	**($1,854,761)**	**(21)%**
Water Automobiles	136,000	130,563	5,436	4%
Water Radios	1,000	-	999	100%
Water Tools	50,000	58,708	(8,707)	-
Water Work Equipment	427,000	403,477	23,523	6%
Water Equipment	**$614,000**	**$592,748**	**$21,251**	**3%**

KANSAS CITY BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Facility Improvement	-	14,849	(14,848)	-
Water Oper Facility Improvement	-	7,592	(7,591)	-
Water Prod Facility Improvement	25,000	59,203	(34,203)	-
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	21,400	5,762	15,638	73%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	192,000	8,392	183,608	96%
Water Engineering Furnishings & Equipment	25,000	43,887	(18,886)	-
Water Engineering Grounds	8,000	-	8,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	100,000	5,693	94,307	94%
Muncie Furnishings & Equipment	18,000	-	18,000	100%
Muncie Grounds	5,000	-	5,000	100%
Muncie Security Improvements	71,000	19,874	51,126	72%
Nearman Water Facility Improvements	92,100	-	92,100	100%
Nearman Water Furnishings & Equipment	10,000	-	9,999	100%
Nearman Water Grounds	17,000	-	17,000	100%
Nearman Water Security Improvements	20,000	-	20,000	100%
Water Facility Improvements	**$624,500**	**$165,251**	**$459,249**	**74%**
AMI-Automated Meter Reading	45,000	34,186	10,813	24%
6"-10" Water Meter Replacement	35,000	31,144	3,856	11%
1-1/2"-4" Water Meter Replacement	52,000	61,348	(9,348)	-
5/8"-1" Water Meter Replacement	150,000	131,257	18,742	12%
12" & Over Water Meter Replacement	35,000	16	34,984	100%
Water Meters	**$317,000**	**$257,951**	**$59,047**	**19%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

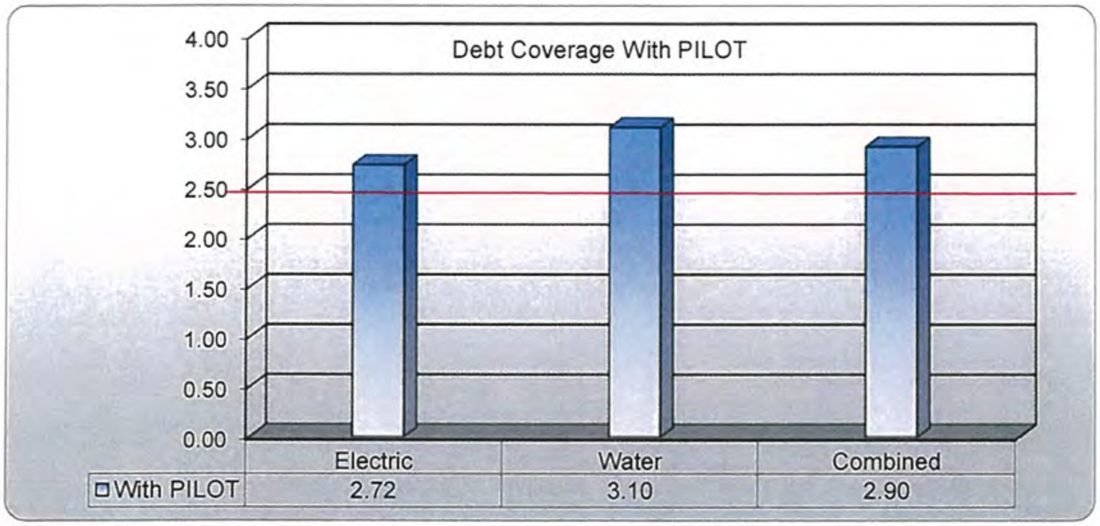
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	200,000	87,483	112,517	56%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	600,000	723,922	(123,922)	-
Water Facility Control System Improvements	115,000	122,419	(7,419)	-
Water Prod Basin Improvements	250,000	511,996	(261,995)	-
Water Prod Facility Electrical Improvements	30,000	63,036	(33,035)	-
Water Production Projects	**$1,220,000**	**$1,508,856**	**($288,855)**	**(24)%**
3" - 6" Water Service Replacement	28,000	37,516	(9,515)	-
1-1/4" - 2" Water Service Replacement	40,000	28,441	11,558	29%
3/4"-1" Water Service Replacement	600,000	525,041	74,958	12%
8" & Over Water Service Replacement	40,000	72,040	(32,040)	-
Water Services	**$708,000**	**$663,038**	**$44,961**	**6%**
Argentine 7 MG Tank Replace	1,550,000	952,774	597,225	39%
Water Pump Station Controls	25,000	13,944	11,056	44%
Water Storage Improvements	25,000	2,500	22,499	90%
Water Transmission Improvement	265,000	455,582	(190,581)	-
Water Transmission Valve Improve	360,000	232,456	127,543	35%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	500,000	-	499,999	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	25,000	3,781	21,219	85%
WO Kansas River Crossing	2,000,000	4,192,828	(2,192,828)	-
Parallel Pump Station Electrical Improvements	2,580,000	211,550	2,368,450	92%
Transmission Main Inspection	150,000	200,530	(50,529)	-

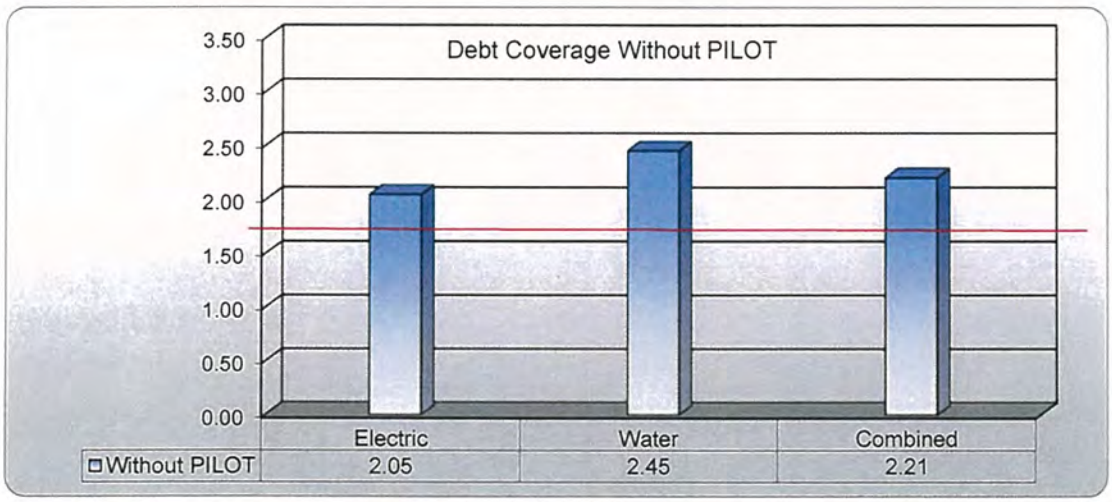
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Dec-25

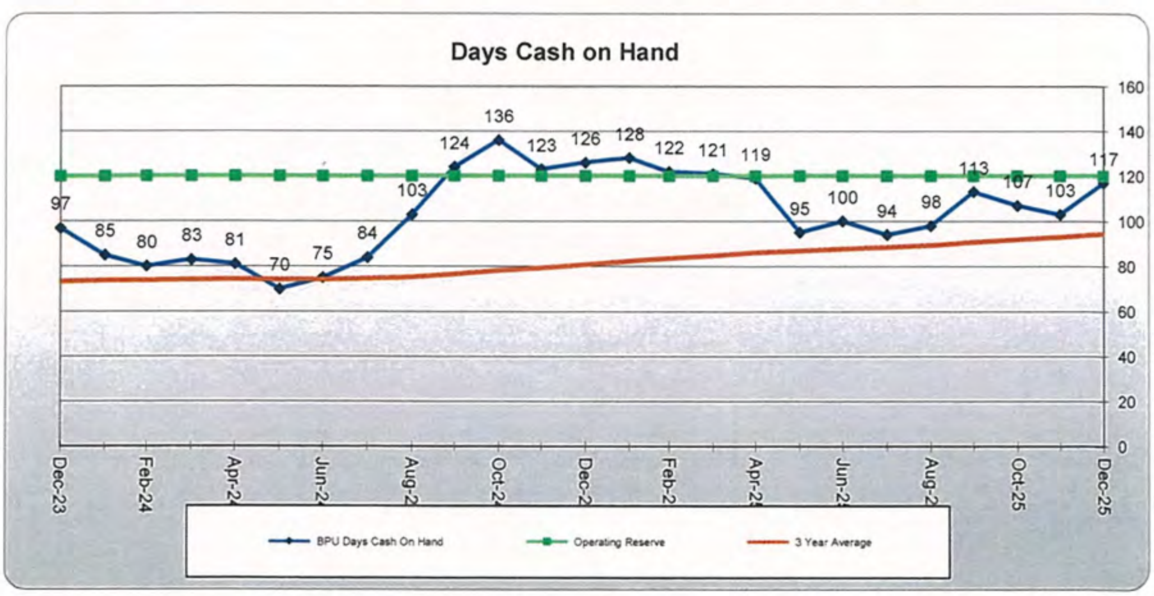
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	$7,483,100	$6,265,944	$1,217,152	16%
All Water Capital Projects	$20,317,099	$21,297,483	($980,389)	(5)%
Grand Total	**$56,670,686**	**$62,182,437**	**($5,511,769)**	**(10)%**

BPU - Financial Metrics

December 31, 2025







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
December 2025

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending December 31, 2025	Water 12 Months Ending December 31, 2025	Combined 12 Months Ending December 31, 2025
Revenues	$	319,844,477	59,518,262	379,362,739
Operating and Maintenance Expenses		(197,619,048)	(31,307,624)	(228,926,672)
Net Revenues	$	122,225,429	28,210,638	150,436,067
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.72	3.10	2.90
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		2.74	5.05	3.13

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending December 31, 2025	Water 12 Months Ending December 31, 2025	Combined 12 Months Ending December 31, 2025
Residential Sales	$	89,727,443	28,113,076	117,840,519
Commercial Sales		115,682,323	14,474,018	130,156,341
Industrial Sales		42,724,943	5,718,243	48,443,186
Schools		11,221,149	997,787	12,218,936
Other Sales (1)		356,909	663,695	1,020,604
Wholesale Sales		20,415,628	1,442,140	21,857,768
Payment In Lieu Of Taxes		30,261,200	5,871,865	36,133,065
Interest Income and Other (2)		9,636,676	2,237,438	11,874,114
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		(181,794)	-	(181,794)
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	319,844,477	59,518,262	379,362,739

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending December 31, 2025	Water 12 Months Ending December 31, 2025	Combined 12 Months Ending December 31, 2025
Operating Expenses*	$	264,967,675	45,658,452	310,626,127
Less: Depreciation And Amortization		(37,087,427)	(8,478,963)	(45,566,390)
Less: Payment In Lieu of Taxes		(30,261,200)	(5,871,865)	(36,133,065)
Operating & Maintenance Expenses	$	197,619,048	31,307,624	228,926,672

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	12/31/205 Electric	12/31/205 Water	12/31/205 Combined
Beginning Cash and Investments As of 01/01/25	$ 81,670,634	$ 24,457,745	$ 106,128,379
Cash Receipts Year to Date	493,063,912	59,204,798	552,268,710
Cash Payments Year to Date	(497,886,861)	(58,325,754)	(556,212,615)
Cash and Investments as of 12/31/25	$ 76,847,685	$ 25,336,789	$ 102,184,474
Restrictions of Cash and Investments			
Customer Deposit	$ 5,823,956	$ 1,254,649	$ 7,078,605
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	13,500,000	-	13,500,000
Debt Service Fund	17,786,856	$ 2,335,157	20,122,013
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2025	4,425,000	679,000	5,104,000
System Development	-	13,425,789	13,425,789
Remaining Operating Reserve Requirement	34,988,394	2,024,464	37,012,858
Economic Development Fund	-	-	-
Total Restrictions	$ 88,710,479	$ 26,579,059	$ 115,289,538
Unrestricted Cash and Investments	$ (11,862,794)	$ (1,242,270)	$ (13,105,064)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

e. Preliminary January 2026 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements
For the Period Ending January 31, 2026
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2026 And January 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,588,600,589	1,558,804,846	468,059,724	456,047,867	2,056,660,313	2,014,852,713
Accumulated Depreciation	(867,367,602)	(834,712,062)	(197,167,299)	(188,614,801)	(1,064,534,901)	(1,023,326,863)
Acquisition Adjustment	19,118,027	20,319,160	-	-	19,118,027	20,319,160
Plant in Service, Net	740,351,015	744,411,943	270,892,425	267,433,067	1,011,243,440	1,011,845,010
Construction Work In Progress	56,206,591	47,095,480	44,942,677	34,885,403	101,149,268	81,980,883
CAPITAL ASSETS, NET	**$ 796,557,606**	**$ 791,507,423**	**$ 315,835,102**	**$ 302,318,470**	**$ 1,112,392,708**	**$ 1,093,825,893**
CURRENT ASSETS						
Cash & Marketable Securities	20,483,542	35,561,491	1,397,601	1,392,212	21,881,143	36,953,703
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,429,789	12,885,866	13,429,789	12,885,866
ERC Reserve	14,000,000	8,000,000	-	-	14,000,000	8,000,000
Accounts Receivable	30,741,154	27,527,284	5,934,083	3,902,306	36,675,237	31,429,590
Accounts Receivable Unbilled	12,642,814	13,204,405	3,013,930	2,994,081	15,656,744	16,198,486
Allowance for Doubtful Account	(1,164,612)	(475,022)	(170,273)	(73,719)	(1,334,885)	(548,741)
Plant & Material Inventory	20,201,205	19,123,774	3,560,381	3,667,127	23,761,586	22,790,901
Fuel Inventory	8,422,862	5,534,582	-	-	8,422,862	5,534,582
Prepaid Insurance	381,399	549,555	18,359	19,272	399,758	568,827
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,065,222	1,151,920	57,157	34,452	1,122,379	1,186,372
Intercompany	47,244,398	42,656,733	(47,244,398)	(42,656,733)	-	-
TOTAL CURRENT ASSETS	**$ 166,817,803**	**$ 165,744,541**	**$ (13,293,371)**	**$ (11,035,136)**	**$ 153,524,432**	**$ 154,709,405**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2026 And January 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	21,375,331	21,422,154	2,807,471	2,816,534	24,182,802	24,238,688
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,756,249	6,135,020	1,480,399	1,292,087	8,236,648	7,427,107
TOTAL RESTRICTED ASSETS	**$ 29,481,580**	**$ 28,907,174**	**$ 4,437,870**	**$ 4,258,621**	**$ 33,919,450**	**$ 33,165,795**
System Development Costs	170,555	861,374	-	49,260	170,555	910,634
Notes Receivable	22,496	41,437	-	-	22,496	41,437
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	51,186,291	54,864,347	-	-	51,186,291	54,864,347
Lease Receivable	7,308,864	9,221,691	-	-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 88,169,786**	**$ 93,896,023**	**$ 4,437,870**	**$ 4,307,881**	**$ 92,607,656**	**$ 98,203,904**
TOTAL ASSETS	**$ 1,051,545,195**	**$ 1,051,147,987**	**$ 306,979,601**	**$ 295,591,215**	**$ 1,358,524,796**	**$ 1,346,739,202**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,285,596	1,435,374	32,579	36,375	1,318,175	1,471,749
Deferred Debt - 2020B Refunding	1,698,299	1,848,990	419,017	456,197	2,117,316	2,305,187
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	3,356,980	450,647	839,244	112,662	4,196,224	563,309
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 48,628,490**	**$ 56,987,528**	**$ 11,889,080**	**$ 13,944,700**	**$ 60,517,570**	**$ 70,932,228**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,100,173,685**	**$ 1,108,135,515**	**$ 318,868,681**	**$ 309,535,915**	**$ 1,419,042,366**	**$ 1,417,671,430**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2026 And January 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	492,667,125	457,681,283	230,055,053	209,249,897	722,722,178	666,931,180
TOTAL NET POSITION	**$ 492,667,125**	**$ 457,681,283**	**$ 230,055,053**	**$ 209,249,897**	**$ 722,722,178**	**$ 666,931,180**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,605,416	477,442,590	30,374,407	35,367,432	480,979,823	512,810,022
Government Loans	1,529,061	1,788,226	28,888,994	30,551,617	30,418,055	32,339,843
TOTAL LONG TERM DEBT	**$ 452,134,477**	**$ 479,230,816**	**$ 59,263,401**	**$ 65,919,049**	**$ 511,397,878**	**$ 545,149,865**
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 21,964,196**	**$ 27,982,861**	**$ 5,491,049**	**$ 6,995,715**	**$ 27,455,245**	**$ 34,978,576**
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,124,318	3,019,189	3,383,483	3,271,155
Interest on Revenue Bonds	7,172,304	7,465,238	300,984	332,024	7,473,288	7,797,262
Customer Deposits	6,756,249	6,135,020	1,480,399	1,292,087	8,236,648	7,427,107
Accounts Payable	19,983,224	15,249,186	1,422,751	1,224,412	21,405,975	16,473,598

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
January 2026 And January 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	10,349,048	10,523,171	4,090,142	4,112,114	14,439,190	14,635,285
Benefits & Reclaim	386,326	626,326	-	-	386,326	626,326
Accrued Claims Payable Public Liab	400,960	1,149,027	100,000	266,834	500,960	1,415,861
Accrued Claims Payable-WC	775,099	636,323	192,710	188,209	967,809	824,532
Other Accrued Liabilities	10,581,161	8,677,741	4,796	4,763	10,585,957	8,682,504
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,353,153	2,453,305	432,215	444,138	2,785,368	2,897,443
TOTAL CURRENT LIABILITIES	**$ 84,206,939**	**$ 77,649,053**	**$ 16,008,065**	**$ 15,677,020**	**$ 100,215,004**	**$ 93,326,073**
TOTAL LIABILITIES	**$ 558,305,612**	**$ 584,862,730**	**$ 80,762,515**	**$ 88,591,784**	**$ 639,068,127**	**$ 673,454,514**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	358,697	430,644	95,142	115,465	453,839	546,109
Recovery Fuel/Purchase Power	8,200,343	8,048,848	-	-	8,200,343	8,048,848
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 49,200,948**	**$ 65,591,502**	**$ 8,051,113**	**$ 11,694,234**	**$ 57,252,061**	**$ 77,285,736**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,100,173,685**	**$ 1,108,135,515**	**$ 318,868,681**	**$ 309,535,915**	**$ 1,419,042,366**	**$ 1,417,671,430**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
10,140,616	9,418,159	93%	9,692,147	-3%	Residential Sales	10,140,616	9,418,159	9,692,147	121,491,789	8%
9,976,742	10,412,288	104%	10,084,421	3%	Commercial Sales	9,976,742	10,412,288	10,084,421	125,755,237	8%
4,146,882	3,636,030	88%	3,972,140	-8%	Industrial Sales	4,146,882	3,636,030	3,972,140	55,236,585	7%
1,049,295	1,081,186	103%	1,094,570	-1%	Schools	1,049,295	1,081,186	1,094,570	11,480,765	9%
30,000	28,388	95%	30,864	-8%	Highway Lighting	30,000	28,388	30,864	326,200	9%
-	89,358	-	-	-	Public Authorities	-	89,358	-	28,000	319%
51,000	52,266	102%	50,862	3%	Fire Protection	51,000	52,266	50,862	617,000	8%
25,394,536	**24,717,675**	**97%**	**24,925,004**	**-**	***Total Sales of Energy and Water***	**25,394,536**	**24,717,675**	**24,925,004**	**314,935,577**	**8%**
124,000	52,922	43%	123,726	-57%	Borderline Electric Sales	124,000	52,922	123,726	1,237,000	4%
1,208,333	2,872,110	238%	3,047,334	-6%	Wholesale Market Sales	1,208,333	2,872,110	3,047,334	14,500,000	20%
1,332,333	**2,925,032**	**220%**	**3,171,060**	**-8%**	***Total Other Utility Sales***	**1,332,333**	**2,925,032**	**3,171,060**	**15,737,000**	**19%**
245,000	208,863	85%	242,597	-14%	Forfeited Discounts	245,000	208,863	242,597	2,940,000	7%
417,466	590,731	142%	245,169	141%	Connect/Disconnect Fees	417,466	590,731	245,169	5,071,100	12%
360,000	423,302	118%	355,176	19%	Tower/Pole Attachment Rentals	360,000	423,302	355,176	2,110,500	20%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,700	510	30%	724	-30%	Diversion Fines	1,700	510	724	20,400	2%
67,080	17,150	26%	32,710	-48%	Service Fees	67,080	17,150	32,710	804,060	2%
14,018	16,451	117%	13,418	23%	Other Miscellaneous Revenues	14,018	16,451	13,418	175,599	9%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	1,640,069	1,609,770	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
1,105,264	**2,897,075**	**262%**	**2,499,564**	**16%**	***Total Other Revenues***	**1,105,264**	**2,897,075**	**2,499,564**	**11,121,659**	**26%**
2,981,911	2,784,820	93%	2,897,443	-4%	Payment In Lieu Of Taxes	2,981,911	2,784,820	2,897,443	36,715,231	8%
2,981,911	**2,784,820**	**93%**	**2,897,443**	**-4%**	***Total Payment In Lieu Of Taxes***	**2,981,911**	**2,784,820**	**2,897,443**	**36,715,231**	**8%**
$ 30,814,043	**$ 33,324,602**	**108%**	**$ 33,493,071**	**-**	**TOTAL OPERATING REVENUES**	**$ 30,814,043**	**$ 33,324,602**	**$ 33,493,071**	**$ 378,509,467**	**9%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,155,717	3,015,410	73%	3,073,348	-2%	Production	4,155,717	3,015,410	3,073,348	53,771,987	6%
4,075,070	2,780,957	68%	1,752,725	59%	Purchased Power	4,075,070	2,780,957	1,752,725	50,801,032	5%
5,042,985	9,522,644	189%	7,158,609	33%	Fuel	5,042,985	9,522,644	7,158,609	47,120,411	20%
4,499,893	3,721,392	83%	4,202,225	-11%	Transmission and Distribution	4,499,893	3,721,392	4,202,225	57,119,583	7%
522,885	413,074	79%	352,369	17%	Customer Account Expense	522,885	413,074	352,369	6,704,775	6%
3,169,504	2,843,824	90%	3,094,513	-8%	General and Administrative	3,169,504	2,843,824	3,094,513	39,705,860	7%
3,688,514	3,748,357	102%	3,716,597	-	Depreciation and Amortization	3,688,514	3,748,357	3,716,597	44,262,165	8%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 25,154,566	$ 26,045,658	104%	$ 23,350,387	12%	**TOTAL OPERATING EXPENSES**	$ 25,154,566	$ 26,045,658	$ 23,350,387	$ 299,485,814	9%
$ 5,659,477	$ 7,278,944	129%	$ 10,142,685	-28%	**OPERATING INCOME**	$ 5,659,477	$ 7,278,944	$ 10,142,685	$ 79,023,653	9%
					NON OPERATING INCOME/EXPENSE					
346,650	283,644	82%	401,669	-29%	Investment Interest	346,650	283,644	401,669	3,754,800	8%
(1,494,657)	(1,815,185)	121%	(1,559,452)	16%	Interest - Long Term Debt	(1,494,657)	(1,815,185)	(1,559,452)	(18,149,234)	10%
(27,470)	(26,197)	95%	(27,427)	-4%	Interest - Other	(27,470)	(26,197)	(27,427)	(326,910)	8%
(2,981,911)	(2,784,820)	93%	(2,897,443)	-4%	PILOT Transfer Expense	(2,981,911)	(2,784,820)	(2,897,443)	(36,715,231)	8%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,475	17,519	38%	71,453	-75%	Other Income	46,475	17,519	71,453	557,700	3%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (4,110,914)	$ (4,325,038)	105%	$ (4,011,200)	8%	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (4,110,914)	$ (4,325,038)	$ (4,011,200)	$ (50,878,874)	9%
$ 1,548,563	$ 2,953,906	191%	$ 6,131,485	-52%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 1,548,563	$ 2,953,906	$ 6,131,485	$ 28,144,779	10%
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	-	-	428,638	-100%	NExch-Main, Design & Ext Fee	40,000	-	428,638	480,000	-
$ 1,588,563	$ 2,953,906	186%	$ 6,560,122	-55%	**TOTAL CHANGE IN NET POSITION**	$ 1,588,563	$ 2,953,906	$ 6,560,122	$ 28,624,779	10%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
7,804,316	7,120,024	91%	7,477,567	-5%	Residential Sales	7,804,316	7,120,024	7,477,567	92,600,889	8%
8,918,342	9,314,218	104%	9,079,223	3%	Commercial Sales	8,918,342	9,314,218	9,079,223	111,119,437	8%
3,771,882	3,230,909	86%	3,475,880	-7%	Industrial Sales	3,771,882	3,230,909	3,475,880	49,761,585	6%
986,295	1,003,957	102%	1,042,453	-4%	Schools	986,295	1,003,957	1,042,453	10,724,765	9%
30,000	28,388	95%	30,864	-8%	Highway Lighting	30,000	28,388	30,864	326,200	9%
-	85,784	-	-	-	Public Authorities	-	85,784	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
21,510,836	**20,783,280**	**97%**	**21,105,987**	**-2%**	***Total Sales of Energy and Water***	**21,510,836**	**20,783,280**	**21,105,987**	**264,532,877**	**8%**
124,000	52,922	43%	123,726	-57%	Borderline Electric Sales	124,000	52,922	123,726	1,237,000	4%
1,100,000	2,769,877	252%	2,947,251	-6%	Wholesale Market Sales	1,100,000	2,769,877	2,947,251	13,200,000	21%
1,224,000	**2,822,800**	**231%**	**3,070,976**	**-8%**	***Total Other Utility Sales***	**1,224,000**	**2,822,800**	**3,070,976**	**14,437,000**	**20%**
200,000	167,091	84%	194,078	-14%	Forfeited Discounts	200,000	167,091	194,078	2,400,000	7%
393,466	561,854	143%	226,987	148%	Connect/Disconnect Fees	393,466	561,854	226,987	4,783,100	12%
285,000	338,642	119%	284,141	19%	Tower/Pole Attachment Rentals	285,000	338,642	284,141	1,900,000	18%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,200	-	-	724	-100%	Diversion Fines	1,200	-	724	14,400	-
1,500	850	57%	1,500	-43%	Service Fees	1,500	850	1,500	17,100	5%
13,418	16,451	123%	13,418	23%	Other Miscellaneous Revenues	13,418	16,451	13,418	168,399	10%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	1,640,069	1,609,770	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
894,584	**2,724,956**	**305%**	**2,330,617**	**17%**	***Total Other Revenues***	**894,584**	**2,724,956**	**2,330,617**	**9,282,999**	**29%**
2,523,826	2,353,153	93%	2,453,305	-4%	Payment In Lieu Of Taxes	2,523,826	2,353,153	2,453,305	30,865,363	8%
2,523,826	**2,353,153**	**93%**	**2,453,305**	**-4%**	***Total Payment In Lieu Of Taxes***	**2,523,826**	**2,353,153**	**2,453,305**	**30,865,363**	**8%**
$ 26,153,245	**$ 28,684,188**	**110%**	**$ 28,960,885**	**-**	**TOTAL OPERATING REVENUES**	**$ 26,153,245**	**$ 28,684,188**	**$ 28,960,885**	**$ 319,118,240**	**9%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,519,509	2,413,938	69%	2,515,913	-4%	Production	3,519,509	2,413,938	2,515,913	45,704,572	5%
4,075,070	2,780,957	68%	1,752,725	59%	Purchased Power	4,075,070	2,780,957	1,752,725	50,801,032	5%
5,042,985	9,522,644	189%	7,158,609	33%	Fuel	5,042,985	9,522,644	7,158,609	47,120,411	20%
3,077,655	2,581,813	84%	2,810,709	-8%	Transmission and Distribution	3,077,655	2,581,813	2,810,709	39,010,462	7%
339,174	260,597	77%	201,017	30%	Customer Account Expense	339,174	260,597	201,017	4,340,742	6%
2,507,870	2,241,456	89%	2,518,411	-11%	General and Administrative	2,507,870	2,241,456	2,518,411	31,410,596	7%
2,989,566	3,048,113	102%	3,018,277	-	Depreciation and Amortization	2,989,566	3,048,113	3,018,277	35,874,787	8%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 21,551,828	**$ 22,849,518**	**106%**	**$ 19,975,660**	**14%**	**TOTAL OPERATING EXPENSES**	**$ 21,551,828**	**$ 22,849,518**	**$ 19,975,660**	**$ 254,262,602**	**9%**
$ 4,601,417	**$ 5,834,670**	**127%**	**$ 8,985,225**	**-35%**	**OPERATING INCOME**	**$ 4,601,417**	**$ 5,834,670**	**$ 8,985,225**	**$ 64,855,638**	**9%**
					NON OPERATING INCOME/EXPENSE					
296,000	232,170	78%	327,689	-29%	Investment Interest	296,000	232,170	327,689	3,147,000	7%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(1,434,461)	(1,434,461)	(1,493,047)	(17,017,254)	8%
(22,700)	(21,545)	95%	(22,656)	-5%	Interest - Other	(22,700)	(21,545)	(22,656)	(270,000)	8%
(2,523,826)	(2,353,153)	93%	(2,453,305)	-4%	PILOT Transfer Expense	(2,523,826)	(2,353,153)	(2,453,305)	(30,865,363)	8%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,025	17,320	38%	71,153	-76%	Other Income	46,025	17,320	71,153	552,300	3%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,638,961)	**$ (3,559,668)**	**98%**	**$ (3,570,167)**	**-**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (3,638,961)**	**$ (3,559,668)**	**$ (3,570,167)**	**$ (44,453,317)**	**8%**
$ 962,455	**$ 2,275,002**	**236%**	**$ 5,415,058**	**-58%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 962,455**	**$ 2,275,002**	**$ 5,415,058**	**$ 20,402,320**	**11%**
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
$ 962,455	**$ 2,275,002**	**236%**	**$ 5,415,058**	**-58%**	**TOTAL CHANGE IN NET POSITION**	**$ 962,455**	**$ 2,275,002**	**$ 5,415,058**	**$ 20,402,320**	**11%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,336,300	2,298,134	98%	2,214,581	4%	Residential Sales	2,336,300	2,298,134	2,214,581	28,890,900	8%
1,058,400	1,098,070	104%	1,005,199	9%	Commercial Sales	1,058,400	1,098,070	1,005,199	14,635,800	8%
375,000	405,122	108%	496,260	-18%	Industrial Sales	375,000	405,122	496,260	5,475,000	7%
63,000	77,229	123%	52,117	48%	Schools	63,000	77,229	52,117	756,000	10%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	3,574	-	-	-	Public Authorities	-	3,574	-	28,000	13%
51,000	52,266	102%	50,862	3%	Fire Protection	51,000	52,266	50,862	617,000	8%
3,883,700	**3,934,395**	**101%**	**3,819,018**	**3%**	***Total Sales of Energy and Water***	**3,883,700**	**3,934,395**	**3,819,018**	**50,402,700**	**8%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
108,333	102,232	94%	100,083	2%	Wholesale Market Sales	108,333	102,232	100,083	1,300,000	8%
108,333	**102,232**	**94%**	**100,083**	**2%**	***Total Other Utility Sales***	**108,333**	**102,232**	**100,083**	**1,300,000**	**8%**
45,000	41,773	93%	48,519	-14%	Forfeited Discounts	45,000	41,773	48,519	540,000	8%
24,000	28,876	120%	18,182	59%	Connect/Disconnect Fees	24,000	28,876	18,182	288,000	10%
75,000	84,660	113%	71,035	19%	Tower/Pole Attachment Rentals	75,000	84,660	71,035	210,500	40%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	510	102%	-	-	Diversion Fines	500	510	-	6,000	8%
65,580	16,300	25%	31,210	-48%	Service Fees	65,580	16,300	31,210	786,960	2%
600	-	-	-	-	Other Miscellaneous Revenues	600	-	-	7,200	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
210,680	**172,119**	**82%**	**168,947**	**2%**	***Total Other Revenues***	**210,680**	**172,119**	**168,947**	**1,838,660**	**9%**
458,085	431,667	94%	444,138	-3%	Payment In Lieu Of Taxes	458,085	431,667	444,138	5,849,867	7%
458,085	**431,667**	**94%**	**444,138**	**-3%**	***Total Payment In Lieu Of Taxes***	**458,085**	**431,667**	**444,138**	**5,849,867**	**7%**
$ 4,660,798	**$ 4,640,414**	**100%**	**$ 4,532,186**	**2%**	**TOTAL OPERATING REVENUES**	**$ 4,660,798**	**$ 4,640,414**	**$ 4,532,186**	**$ 59,391,227**	**8%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending January 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
636,208	601,472	95%	557,434	8%	Production	636,208	601,472	557,434	8,067,415	7%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,422,238	1,139,579	80%	1,391,517	-18%	Transmission and Distribution	1,422,238	1,139,579	1,391,517	18,109,121	6%
183,711	152,477	83%	151,352	-	Customer Account Expense	183,711	152,477	151,352	2,364,034	6%
661,633	602,368	91%	576,103	5%	General and Administrative	661,633	602,368	576,103	8,295,263	7%
698,948	700,244	100%	698,320	-	Depreciation and Amortization	698,948	700,244	698,320	8,387,378	8%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,602,738	**$ 3,196,140**	**89%**	**$ 3,374,726**	**-5%**	**TOTAL OPERATING EXPENSES**	**$ 3,602,738**	**$ 3,196,140**	**$ 3,374,726**	**$ 45,223,211**	**7%**
$ 1,058,060	**$ 1,444,274**	**137%**	**$ 1,157,460**	**25%**	**OPERATING INCOME**	**$ 1,058,060**	**$ 1,444,274**	**$ 1,157,460**	**$ 14,168,016**	**10%**
					NON OPERATING INCOME/EXPENSE					
50,650	51,473	102%	73,980	-30%	Investment Interest	50,650	51,473	73,980	607,800	8%
(60,197)	(380,724)	632%	(66,405)	473%	Interest - Long Term Debt	(60,197)	(380,724)	(66,405)	(1,131,980)	34%
(4,770)	(4,651)	98%	(4,770)	-2%	Interest - Other	(4,770)	(4,651)	(4,770)	(56,910)	8%
(458,085)	(431,667)	94%	(444,138)	-3%	PILOT Transfer Expense	(458,085)	(431,667)	(444,138)	(5,849,867)	7%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
450	199	44%	300	-34%	Other Income	450	199	300	5,400	4%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (471,952)	**$ (765,370)**	**162%**	**$ (441,033)**	**74%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (471,952)**	**$ (765,370)**	**$ (441,033)**	**$ (6,425,557)**	**12%**
$ 586,108	**$ 678,904**	**116%**	**$ 716,427**	**-5%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 586,108**	**$ 678,904**	**$ 716,427**	**$ 7,742,459**	**9%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	-	-	428,638	-100%	NExch-Main, Design & Ext Fee	40,000	-	428,638	480,000	-
$ 626,108	**$ 678,904**	**108%**	**$ 1,145,064**	**-41%**	**TOTAL CHANGE IN NET POSITION**	**$ 626,108**	**$ 678,904**	**$ 1,145,064**	**$ 8,222,459**	**8%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	56,923,988	3,553,150	53,370,838	93.76%
1020-Overtime/Special Pay	4,835,170	311,957	4,523,213	93.55%
1030-Health Care/Medical Benefit	13,881,702	1,389,598	12,492,104	89.99%
1040-Medical Insurance-Retirees	3,466,226	-	3,466,226	100.00%
1050-Pension Benefit	5,209,511	427,406	4,782,105	91.80%
1070-Life Insurance Benefit	829,862	61,227	768,635	92.62%
1080-Unemployment Benefit	61,759	5,100	56,659	91.74%
1090-OASDI/HI (FICA)	4,724,575	387,736	4,336,840	91.79%
1100-Liability Insurance/Work Co	982,286	1,693	980,593	99.83%
1110-Compensatory Balance Reserve	835,507	(2,183)	837,690	100.26%
1130-Disability Pay Benefit	795,990	52,657	743,333	93.38%
1140-Employee Education Assistance	60,000	13,251	46,749	77.91%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	50,869	6,470	44,400	87.28%
1990-Other Employee Benefits	55,000	4,398	50,602	92.00%
TOTAL PERSONNEL	**92,718,445**	**6,212,460**	**86,505,985**	**93.30%**
SERVICES				
2010-Tree Trimming Services	3,813,150	545,633	3,267,517	85.69%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	285,000	(48,176)	333,176	116.90%
2030-Engineering Services	1,105,150	34,562	1,070,588	96.87%
2040-Accounting/Costing Services	20,000	68	19,932	99.66%
2050-Auditing Services	355,000	-	355,000	100.00%
2060-Actuarial Services	13,000	-	13,000	100.00%
2070-Banking/Cash Mgmt/Treasury	531,400	183	531,217	99.97%
2080-Financial Advisory	41,000	-	41,000	100.00%
2090-General Management Services	75,000	-	75,000	100.00%
2100-Human Resource Services	194,600	520	194,080	99.73%
2110-Environmental Services	1,172,100	17,275	1,154,825	98.53%
2130-Computer Hardware Maintenance	255,100	38,334	216,766	84.97%
2131-Computer Software Maintenance	5,661,100	437,103	5,223,997	92.28%
2140-Advertising/Marketing/Sales	410,000	41,569	368,431	89.86%
2150-Janitorial Services	967,500	131,998	835,502	86.36%
2151-Trash Disposal	85,500	11,327	74,173	86.75%
2160-Travel/Mileage	509,490	12,620	496,870	97.52%
2170-Outside Printing & Duplicating	564,810	6,818	557,992	98.79%
2180-Insurance Services	2,663,850	397,151	2,266,699	85.09%
2190-Dues/Memberships/Subscription	516,909	75,842	441,067	85.33%
2200-Telecommunications Services	606,461	10,205	596,256	98.32%
2210-Clerical/Office/Tech Services	160,000	58	159,942	99.96%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,840,500	109,104	1,731,396	94.07%
2230-Collection Services	110,000	3,723	106,277	96.62%
2240-Building Maintenance Service	1,079,125	58,442	1,020,683	94.58%
2241-Building Maint Srvc - HVAC	357,750	2,844	354,906	99.21%
2242-Building Maint Srvc - Elevator	127,500	5,858	121,642	95.41%
2243-Pest & Bird Control	8,000	-	8,000	100.00%
2244-Grounds Maintenance	300,500	16,317	284,183	94.57%
2250-Mailing/Shipping Services	23,780	59	23,721	99.75%
2260-Meter Testing/Protection	4,750	-	4,750	100.00%
2270-Public Notice	80,250	-	80,250	100.00%
2282-IT Prof Contracted Services	1,821,800	228,639	1,593,160	87.45%
2300-Equipment Maintenance	945,600	32,318	913,282	96.58%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	-	15,000	100.00%
2320-City Street Repairs	800,000	351	799,649	99.96%
2330-Right Of Way/Easements	90,000	-	90,000	100.00%
2340-Auxiliary Boiler Maintenance	250,000	-	250,000	100.00%
2351-Control System Support Service	160,000	-	160,000	100.00%
2370-Liab-Inj Damages	1,879,920	49,117	1,830,803	97.39%
2380-Sponsorships	720,100	1,955	718,145	99.73%
2381-Culture Club	-	(1,100)	1,100	-
2390-Risk Mngmnt & Consulting Srv	55,000	-	55,000	100.00%
2400-Company Training/Safety	326,900	(494)	327,394	100.15%
2500-Dogwood Gas Plant O&M	5,721,281	653,729	5,067,552	88.57%
2990-Other Professional Services	836,550	36,767	799,783	95.60%
TOTAL SERVICES	**37,562,827**	**2,910,721**	**34,652,106**	**92.25%**
FUELS				
3010-Main Flame Fuel	44,312,138	9,349,460	34,962,678	78.90%
3012-Building Heat Fuel	1,500	69	1,431	95.43%
3020-Start Up Fuel	1,048,273	74,242	974,031	92.92%
3025-AQC - Reagents	1,760,000	98,941	1,661,059	94.38%
3030-Ash Handling	1,530,000	39,499	1,490,501	97.42%
3040-On Road Vehicle Fuel	589,000	33,668	555,332	94.28%
3050-Purchase Power Energy	16,006,038	372,969	15,633,069	97.67%
3055-Purchased Power - Renewables	27,335,994	2,129,665	25,206,329	92.21%
3070-Purch Pwr Capacity NonEconomic	3,304,000	278,322	3,025,678	91.58%
3080-Purchased Power Transmission	6,355,000	-	6,355,000	100.00%
3110-Off Road Fuel	107,500	-	107,500	100.00%
3600-Renewable Energy Certificates	(2,200,000)	-	(2,200,000)	(100.00)%
3990-Other Purchased Power	318,648	(1,004)	319,652	100.32%
TOTAL FUELS	**100,468,091**	**12,375,832**	**88,092,259**	**87.68%**
SUPPLIES				
4010-Office Supplies & Materials	186,700	11,911	174,789	93.62%
4020-Laboratory Supplies	41,000	-	41,000	100.00%
4030-Janitorial Supplies	23,400	2,407	20,994	89.72%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,100,700	15,215	1,085,485	98.62%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	170,273	-	170,273	100.00%
4050-Small Tools & Machinery	253,800	23,246	230,555	90.84%
4060-Water Treatment Chemicals	745,000	46,208	698,792	93.80%
4070-Ferric Chemicals	220,000	26,650	193,350	87.89%
4080-Lime/Caustic Chemicals	200,000	13,632	186,368	93.18%
4090-Chlorine Chemicals	700,000	50,930	649,070	92.72%
4100-Other Chemicals & Supplies	310,000	3,307	306,693	98.93%
4110-Clothing/Uniforms	414,313	13,226	401,087	96.81%
4120-Vehicle/Machinery Parts	796,500	37,545	758,955	95.29%
4130-Building/Structural Supplies	679,750	36,591	643,159	94.62%
4131-Bldg/Strctl Supp-Leeves/Dikes	50,000	-	50,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	4,640	65,360	93.37%
4140-Plant Equipment	274,700	32,719	241,981	88.09%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	64,500	262	64,237	99.59%
4170-Electric Usage	-	5,749	(5,749)	-
4180-Water Usage	-	2,393	(2,393)	-
4190-Environmental Supplies	81,870	4,948	76,922	93.96%
4195-Flue Gas Treatment	475,000	20,696	454,304	95.64%
4200-Hazardous Waste Supplies	600	-	600	100.00%
4210-Safety Supplies	116,600	6,724	109,877	94.23%
4220-Communication Supplies	58,250	3,544	54,706	93.92%
4230-Meter Parts & Supplies	77,000	3,700	73,300	95.19%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
January 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	-	10,000	100.00%
4251-General Parts & Supp Coal Conv	565,000	76,710	488,290	86.42%
4252-General Parts & Supp Coal Dust	6,000	-	6,000	100.00%
4253-General Parts & Supp Wash-Down	6,000	-	6,000	100.00%
4260-Transmission Parts & Supplies	540,000	1,397	538,603	99.74%
4270-Distribution Parts & Supplies	3,530,000	126,283	3,403,717	96.42%
4280-Books/Manuals/Reference	15,250	84	15,166	99.45%
4300-Boiler Maint-Forced Outages	545,000	65,743	479,257	87.94%
4301-Boiler Maint-Elec & Control	100,000	4,724	95,276	95.28%
4302-Boiler Maint-Mechancial	525,000	5,401	519,599	98.97%
4303-Boiler Maint-Motor	75,000	-	75,000	100.00%
4304-Boiler Maint-Steel & Duct	450,000	-	450,000	100.00%
4305-Boiler Maint-Coal & Ash	745,000	10,117	734,882	98.64%
4306-Boiler Maint-Boiler Cleaning	1,605,000	-	1,605,000	100.00%
4307-Boiler Maint-Insulation	600,000	4,415	595,585	99.26%
4308-Boiler Maint-Planned Outages	419,500	26	419,474	99.99%
4309-Boiler Maint-Lab Equip	50,000	378	49,622	99.24%
4310-Turbine Maintenance	5,300,000	2,477	5,297,523	99.95%
4320-Balance Of Plant Maintenance	651,600	75,374	576,226	88.43%
4321-Balance of Plant Mnt-Comp Air	30,000	1,453	28,547	95.16%
4322-Balance of Plant Mnt-Crane Svc	50,000	-	50,000	100.00%
4323-Balance of Plant Mnt-Comm	15,500	555	14,945	96.42%
4324-Balance of Plant Mnt-Pumps	62,000	-	62,000	100.00%
4325-Balance Plant Mnt-Mechanical	45,000	1,006	43,994	97.76%
4326-Balance Plant Mnt-Electrical	52,500	7,854	44,646	85.04%
4327-Balance Plant Mnt-Chem Feed	25,000	90	24,910	99.64%
4328-Balance Plant Mnt-Risk Mngmnt	70,000	14,587	55,413	79.16%
4329-Balance Plant Mnt-Filters	4,000	-	4,000	100.00%
4330-Compressed Gases	186,000	27,026	158,974	85.47%
4990-Other Parts & Supplies	35,700	5,621	30,079	84.26%
TOTAL SUPPLIES	**23,426,007**	**797,563**	**22,628,443**	**96.60%**
OTHER				
5060-Other Board Expenses	10,000	425	9,575	95.75%
5080-Doubtful Account Expense	615,000	-	615,000	100.00%
5110-Outside Regulatory Expenses	186,280	299	185,981	99.84%
5200-NERC Reliability Compliance	237,000	-	237,000	100.00%
5900-Payment In Lieu of Taxes	36,715,231	2,784,820	33,930,411	92.42%
TOTAL OTHER	**37,763,510**	**2,785,544**	**34,977,966**	**92.62%**
TOTAL EXPENSES	**291,938,880**	**25,082,121**	**266,856,759**	**91.41%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Common Capital Projects</u>				
Admin Services Technology	400,000	765	399,235	100%
Administrative Services	**$400,000**	**$765**	**$399,235**	**100%**
Common Automobiles	65,000	244	64,756	100%
Common Tools	22,500	-	22,500	100%
Common Equipment	**$87,500**	**$244**	**$87,256**	**100%**
Security Improvements	30,000	-	30,000	100%
540 Minnesota Facilities	100,000	4,952	95,047	95%
Admin Building Furnish & Equip	15,000	-	15,000	100%
540 Minnesota Grounds	40,000	-	39,999	100%
Common Facilities Improvements	**$185,000**	**$4,952**	**$180,046**	**97%**
IT ERP Technology Development	229,000	12,320	216,679	95%
IT Desktop/Network Development	225,000	-	225,000	100%
IT Security Improvements	60,000	-	60,000	100%
IT App Dev System Enhancements	130,000	-	129,999	100%
IT Enterprise Service Bus Development	250,000	-	249,999	100%
IT Enterprise Asset Management Development	400,000	556	399,444	100%
IT BI/Analytics Development	225,000	11,928	213,072	95%
IT EAM Mobility	200,000	-	200,000	100%
IT HCM Enhancements	100,000	1,800	98,199	98%
IT Customer Information System Development	250,000	6,077	243,923	98%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	65,000	-	65,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	30,000	-	30,000	100%
IT GIS Enhancements	25,000	-	24,999	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	20,000	-	20,000	100%
IT Quality Assurance Automation	50,000	11,880	38,120	76%
IT Electronic Document Management System	225,000	11,200	213,800	95%
IT Utility Ops Technology Development	225,000	-	225,000	100%
IT Cloud Services Development	200,000	-	200,000	100%
IT General Systems Enhancements	242,000	4,640	237,360	98%
IT Analog to Digital Services	50,000	-	50,000	100%
IT IVR Service Development	90,000	7,852	82,148	91%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Security Operations Center(SOC) Development	20,000	-	20,000	100%
IT Server Additions	40,000	-	39,999	100%
IT Virtual Desktop Deployment	25,000	-	24,999	100%
IT Meter Data Management System Upgrade	46,163	-	46,163	100%
Enterprise Technology	**$3,597,163**	**$68,252**	**$3,528,902**	**98%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,319,663**	**$74,213**	**$4,245,439**	**98%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,247,923	(152,626)	2,400,548	107%
Dogwood Plant Common	**$2,247,923**	**($152,626)**	**$2,400,548**	**107%**
ECC SCADA Hardware	375,000	-	375,000	100%
Electric Control Center	**$375,000**	**$0**	**$375,000**	**100%**
Service Center Facility Improvements	858,000	23,899	834,101	97%
Service Center Furnishings & Equipment	5,000	-	5,000	100%
Service Center Grounds	10,000	-	9,999	100%
Service Center Security Improvements	15,000	2,069	12,930	86%
Nearman Facility Improvements	308,690	192	308,497	100%
Nearman Furnishings & Equipment	2,500	-	2,499	100%
Nearman Grounds	10,000	-	9,999	100%
Nearman Security Improvements	15,000	-	15,000	100%
Energy Control Facility Improvements	335,000	559	334,440	100%
Energy Control Furnishings & Equipment	1,000	-	999	100%
Energy Control Grounds	15,000	-	15,000	100%
Energy Control Security Improvements	15,000	-	15,000	100%
Electric Facility Improvements	**$1,590,190**	**$26,720**	**$1,563,464**	**98%**
Annual Meter Program	1,055,000	9,732	1,045,268	99%
AMI Gatekeeper Upgrade	695,300	-	695,300	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Meters	**$1,750,300**	**$9,732**	**$1,740,568**	**99%**
Electric Ops Automobiles	524,000	-	524,000	100%
Electric Ops Furnishings & Equipment	15,000	-	15,000	100%
Electric Ops Radio	167,000	-	167,000	100%
Electric Ops Technology	71,300	-	71,300	100%
Electric Ops Tools	30,000	-	30,000	100%
Electric Ops Work Equipment	1,060,000	-	1,059,999	100%
Electric Ops General Construction	**$1,867,300**	**$0**	**$1,867,299**	**100%**
15 KV OH Feeders Rebuild Program	1,101,250	40,106	1,061,144	96%
Piper OH Feeders - Urban Outfitters	400,000	39	399,960	100%
EO Barber Rebuild OH 15kV Feed	25,000	-	24,999	100%
Annual OH Construction	1,850,000	44,037	1,805,962	98%
Distribution Pole Inspection Replacement	2,850,000	72,461	2,777,538	97%
EO Downtown KCKCC Campus	10,000	136,141	(126,141)	-
EO Yards II	620,000	74,682	545,318	88%
98th St OH Feeder Relocation	166,000	-	165,999	100%
Electric Overhead Distribution	**$7,022,250**	**$367,466**	**$6,654,779**	**95%**
Annual Reimbursable Construction	100,000	59,434	40,566	41%
Electric Reimbursable	**$100,000**	**$59,434**	**$40,566**	**41%**
Storms - Electric Repairs	2,100,000	2,768	2,097,232	100%
Electric Storm Expense	**$2,100,000**	**$2,768**	**$2,097,232**	**100%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Trans LTC Retrofit	1,250,000	-	1,250,000	100%
Speaker Substation	2,500,000	-	2,499,999	100%
Substation Breakers	562,700	2,182	560,517	100%
Substation Relays	318,100	-	318,099	100%
Substation Improvements	297,000	-	297,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
Electric Substation	**$4,952,800**	**$2,182**	**$4,950,614**	**100%**
Overhead Transformers	500,000	34,681	465,319	93%
Underground Transformers	1,500,000	-	1,500,000	100%
Electric Transformers	**$2,000,000**	**$34,681**	**$1,965,319**	**98%**
EO New Data Center Transmission Line	314,600	-	314,600	100%
161kV Nearman - Quindaro 2nd Circuit	460,000	-	459,999	100%
Electric Transmission	**$774,600**	**$0**	**$774,599**	**100%**
Maywood Feeder Extension	25,000	-	24,999	100%
Legends UG Feeders	500,000	-	500,000	100%
EO State Avenue and 435 UG Improvements	25,000	-	24,999	100%
Switch Improvement & Replacement	175,000	-	174,999	100%
Annual UG Construction	2,200,000	59,649	2,140,350	97%
Electric Underground Distribution	**$2,925,000**	**$59,649**	**$2,865,347**	**98%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Street Light Improvements	100,000	-	99,999	100%
Traffic Signal Improvements	10,000	1,622	8,378	84%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	1,059,000	3,499	1,055,500	100%
Electric Unified Government Projects	**$1,214,000**	**$5,121**	**$1,208,876**	**100%**
CT4 Control System Upgrade	1,900,000	-	1,900,000	100%
CT4 Primary and secondary spare nozzles	1,100,000	-	1,100,000	100%
Nearman Plant CT4	**$3,000,000**	**$0**	**$3,000,000**	**100%**
NC Coal handling equipment structural review/repairs	400,000	-	399,999	100%
Nearman Plant Common	**$400,000**	**$0**	**$399,999**	**100%**
N1 DCS Evergreen - Upgrade	1,500,000	-	1,499,999	100%
N1 MCC/Load Center Replace	200,000	63	199,936	100%
N1 AQC Air Slide Blowers	300,000	-	299,999	100%
N1 AQC transformer to 5KV bus tie	450,000	-	450,000	100%
N1 Control valve replacements. Various	100,000	-	99,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	250,000	-	250,000	100%
EP N1 Replace Hydrogen Dryer	400,000	-	400,000	100%
EP N1 Relays upgrade	150,000	-	150,000	100%
EP N1 Bus Duct Upgrade	100,000	-	100,000	100%
EP N1 Spare GSU Transformer	1,000,000	-	1,000,000	100%
N1 Classifier Piping Replacement	300,000	-	300,000	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Plow Feeder Upgrades	250,000	-	249,999	100%
N1 Fire Protection Tank Upgrade	300,000	-	299,999	100%
N1 Air Heater Baskets	250,000	61,456	188,544	75%
N1 Natural gas ignitors	200,000	-	200,000	100%
Nearman Plant Unit 1	**$5,750,000**	**$61,519**	**$5,688,475**	**99%**
EP CT2 GSU & Bus work recondition	250,000	-	249,999	100%
Quindaro Plant CT2	**$250,000**	**$0**	**$249,999**	**100%**
CT3 Control System Upgrade	-	654	(654)	-
EP CT3 GSU & Bus work Recondition	250,000	-	249,999	100%
Quindaro Plant CT3	**$250,000**	**$654**	**$249,345**	**100%**
QC Levee Improvements per COE	250,000	-	249,999	100%
Quindaro Plant Common	**$250,000**	**$0**	**$249,999**	**100%**
Community Solar Project	20,900,000	-	20,900,000	100%
Solar	**$20,900,000**	**$0**	**$20,900,000**	**100%**
All Electric Capital Projects	**$59,719,363**	**$477,300**	**$59,242,028**	**99%**

KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,200	(17,797)	24,997	347%
Water Development Main Expense	370,500	12,390	358,109	97%
Reimbursable Water Mains	**$377,700**	**($5,407)**	**$383,106**	**101%**
Water Distrib System Relocations	100,000	196	99,804	100%
Water Distrib System Improvements	500,000	33,629	466,370	93%
UG/CMIP Water Distrib Projects	500,000	13,098	486,901	97%
Water Distrib Valve Improvements	750,000	64,007	685,993	91%
Water Distrib Fire Hydrant Program	680,000	57,551	622,449	92%
Non Revenue Water Leak Detection	50,000	1,100	48,900	98%
Water Distrib Leak Project	2,000,000	2,031	1,997,968	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	1,250,000	1,500	1,248,500	100%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	1,500,000	-	1,500,000	100%
Aged Water Main Replacement	4,000,000	40,594	3,959,405	99%
WO - Edwards Dist Mains	800,000	-	800,000	100%
Water Distribution	**$12,130,000**	**$213,706**	**$11,916,290**	**98%**
Water Automobiles	220,000	-	219,999	100%
Water Radios	5,000	-	5,000	100%
Water Tools	140,000	4,205	135,795	97%
Water Work Equipment	660,000	-	660,000	100%
Water Equipment	**$1,025,000**	**$4,205**	**$1,020,794**	**100%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	50,000	-	49,999	100%
Water Prod Furnishings & Equipment	140,000	-	140,000	100%
Water Operations Grounds	25,000	-	24,999	100%
Water Production Grounds	5,000	-	5,000	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	5,000	-	5,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	139,000	-	138,999	100%
Water Engineering Furnishings & Equipment	5,000	-	5,000	100%
Water Engineering Grounds	5,000	-	5,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	15,000	-	15,000	100%
Muncie Grounds	250,000	-	249,999	100%
Muncie Security Improvements	5,000	-	5,000	100%
Nearman Water Facility Improvements	50,000	-	50,000	100%
Nearman Water Furnishings & Equipment	5,000	-	5,000	100%
Nearman Water Grounds	175,000	-	174,999	100%
Nearman Water Security Improvements	5,000	-	5,000	100%
Water Facility Improvements	**$899,000**	**$0**	**$898,994**	**100%**
AMI-Automated Meter Reading	30,000	8,657	21,342	71%
6"-10" Water Meter Replacement	35,000	-	35,000	100%
1-1/2"-4" Water Meter Replacement	60,000	4,591	55,408	92%
5/8"-1" Water Meter Replacement	150,000	12,707	137,293	92%
Water Meters	**$275,000**	**$25,955**	**$249,043**	**91%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	7,200,000	-	7,200,000	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	730,000	-	729,999	100%
Water Facility Control System Improvements	50,000	-	50,000	100%
Water Prod Basin Improvements	450,000	-	450,000	100%
Water Prod Disinfection Improvements	50,000	-	50,000	100%
Water Prod Facility Electrical Improvements	30,000	-	30,000	100%
Water Prod Raw Water Improvements	1,300,000	-	1,299,999	100%
Water Production Projects	**$9,835,000**	**$0**	**$9,834,997**	**100%**
3" - 6" Water Service Replacement	28,000	-	27,999	100%
1-1/4" - 2" Water Service Replacement	30,000	176	29,824	99%
3/4"-1" Water Service Replacement	500,000	41,662	458,338	92%
8" & Over Water Service Replacement	15,000	-	15,000	100%
Water Services	**$573,000**	**$41,837**	**$531,161**	**93%**
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	427,000	-	426,999	100%
Water Transmission Valve Improve	324,000	-	324,000	100%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	2,500,000	-	2,499,999	100%
Parallel Pump Station Electrical Improvements	1,500,000	132,758	1,367,241	91%
Transmission Main Inspection	150,000	-	150,000	100%
Water Storage and Transmission	**$4,954,100**	**$132,758**	**$4,821,336**	**97%**

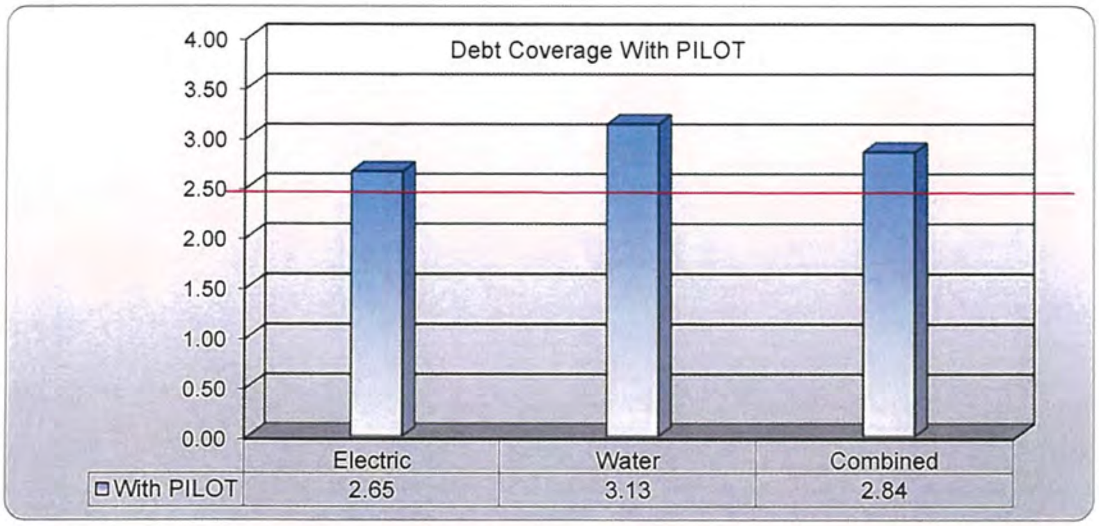
KANSAS CITY BPU
THE POWER OF COMMUNITY

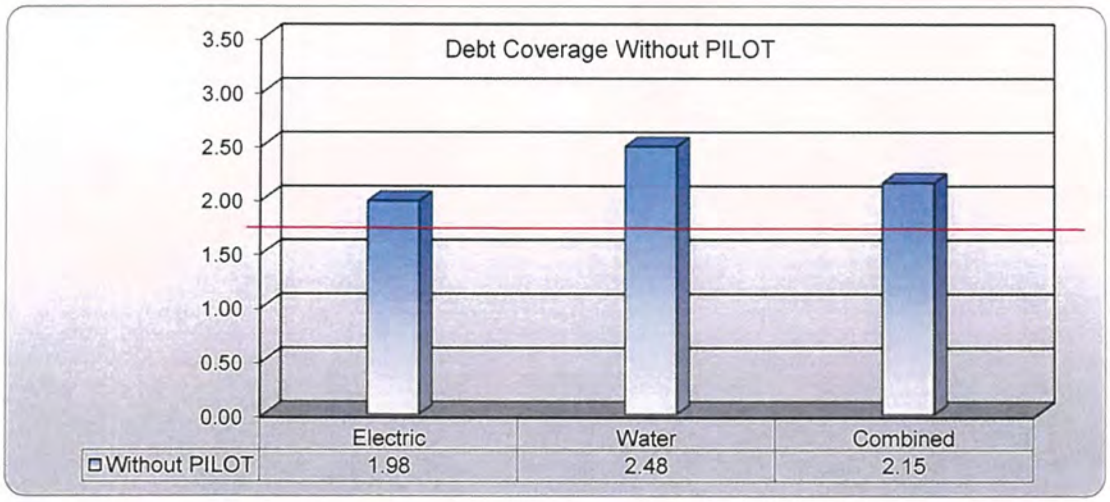
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jan-26

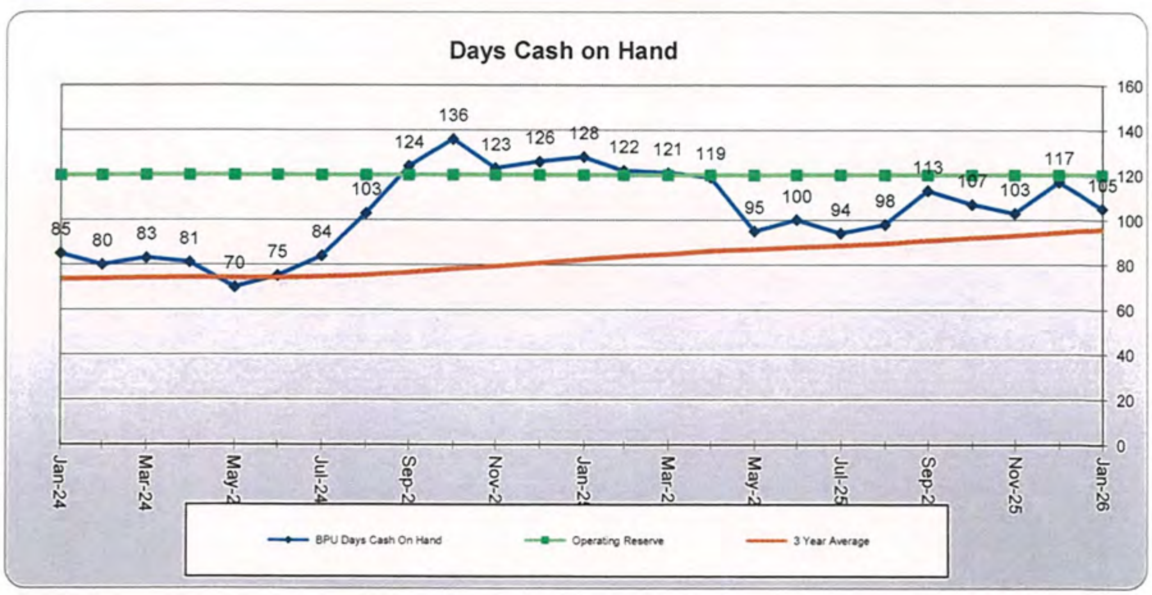
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Storms - Water Repairs	5,000	-	5,000	100%
Water Storm Expense	**$5,000**	**$0**	**$5,000**	**100%**
All Water Capital Projects	**$30,073,801**	**$413,055**	**$29,660,721**	**99%**
Grand Total	**$94,112,827**	**$964,568**	**$93,148,188**	**99%**

BPU - Financial Metrics

January 31, 2026







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
January 2026

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending January 31, 2026	Water 12 Months Ending January 31, 2026	Combined 12 Months Ending January 31, 2026
Revenues	$	319,418,429	59,603,880	379,022,309
Operating and Maintenance Expenses		(200,463,070)	(31,127,112)	(231,590,182)
Net Revenues	$	118,955,359	28,476,768	147,432,127
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.65	3.13	2.84
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		2.66	5.10	3.07

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending January 31, 2026	Water 12 Months Ending January 31, 2026	Combined 12 Months Ending January 31, 2026
Residential Sales	$	89,369,900	28,196,629	117,566,529
Commercial Sales		115,917,318	14,566,889	130,484,207
Industrial Sales		42,479,972	5,627,105	48,107,077
Schools		11,182,653	1,022,899	12,205,552
Other Sales (1)		440,217	668,673	1,108,890
Wholesale Sales		20,167,452	1,444,289	21,611,741
Payment In Lieu Of Taxes		30,161,048	5,859,394	36,020,442
Interest Income and Other (2)		9,851,364	2,218,002	12,069,366
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		(151,495)	-	(151,495)
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	319,418,429	59,603,880	379,022,309

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending January 31, 2026	Water 12 Months Ending January 31, 2026	Combined 12 Months Ending January 31, 2026
Operating Expenses*	$	267,741,381	45,467,393	313,208,774
Less: Depreciation And Amortization		(37,117,263)	(8,480,887)	(45,598,150)
Less: Payment In Lieu of Taxes		(30,161,048)	(5,859,394)	(36,020,442)
Operating & Maintenance Expenses	$	200,463,070	31,127,112	231,590,182

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	January 31, 2026 Electric	January 31, 2026 Water	January 31, 2026 Combined
Beginning Cash and Investments As of 01/01/26	$ 76,847,685	$ 25,336,789	$ 102,184,474
Cash Receipts Year to Date	38,354,961	4,891,373	43,246,334
Cash Payments Year to Date	(40,401,251)	(4,252,902)	(44,654,153)
Cash and Investments as of 1/31/26	$ 74,801,395	$ 25,975,260	$ 100,776,655
Restrictions of Cash and Investments			
Customer Deposit	$ 6,756,249	$ 1,480,399	$ 8,236,648
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	14,000,000	-	14,000,000
Debt Service Fund	21,375,331	$ 2,807,471	24,182,802
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2026	3,701,000	701,500	4,402,500
System Development	-	13,429,789	13,429,789
Remaining Operating Reserve Requirement	35,644,844	2,018,402	37,663,246
Economic Development Fund	-	-	-
Total Restrictions	$ 93,663,697	$ 27,297,561	$ 120,961,258
Unrestricted Cash and Investments	$ (18,862,302)	$ (1,322,301)	$ (20,184,603)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

GM / Team Reports

Agenda Item #V

KANSAS CITY BPU

THE POWER OF COMMUNITY

Argentine Water Main Improvements

Overview, Approach & Community Engagement

What's Happening

Water Main Replacement in Argentine.

This project replaces aging water mains in the Argentine neighborhood as part of a broader effort to upgrade infrastructure east of Interstate 635.

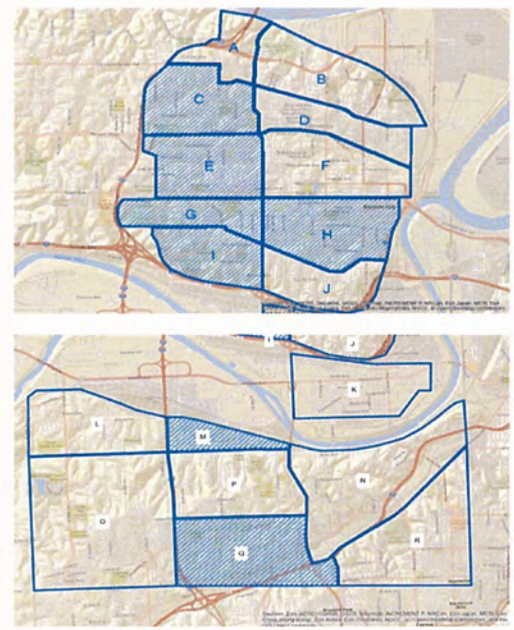
The Work

We are replacing vintage water pipes to improve reliability and service.

Where

Work will take place in the Argentine neighborhood, with construction beginning near S. 42nd Street and moving east from 42nd and Douglas.

Complete project map:



Why Federal Funding Matters

This project is funded by the U.S. Environmental Protection Agency (EPA), with federal funding covering the cost of construction. This allows the project to advance without reliance on local ratepayer dollars. Identifying and securing external funding is a core component of our strategy to deliver necessary infrastructure improvements while managing long-term cost impacts.

Construction Phases

01 Pot-holing

BPU and the contractor review plans on-site and verify existing utilities before pipe installation begins.

02 Pipe Installation

New water mains are installed using directional drilling to reduce impacts to streets and yards.

03 Testing

New water mains are tested and disinfected before being placed into service.

04 Connections

BPU crews and the contractor connect the new water mains to the existing water system.

05 Service Transfers

Water service is transferred from the old main to the new main, with a short, temporary interruption.

Customer & Community Impact

We know construction can be disruptive, and our goal is to complete this work efficiently while minimizing impacts to the neighborhood.

Water Service Impacts

Planned service interruptions are communicated in advance, with service transfers typically lasting 30–60 minutes.

Traffic and Access Impacts

Temporary lane closures and parking restrictions are expected, with efforts to maintain access to homes and businesses.

Communications Strategy

Our approach focuses on providing clear, consistent, and proactive communication before and during construction.

On-the-Ground Visibility

Construction signage in active work areas to increase awareness and share key project information.

Direct Customer Outreach

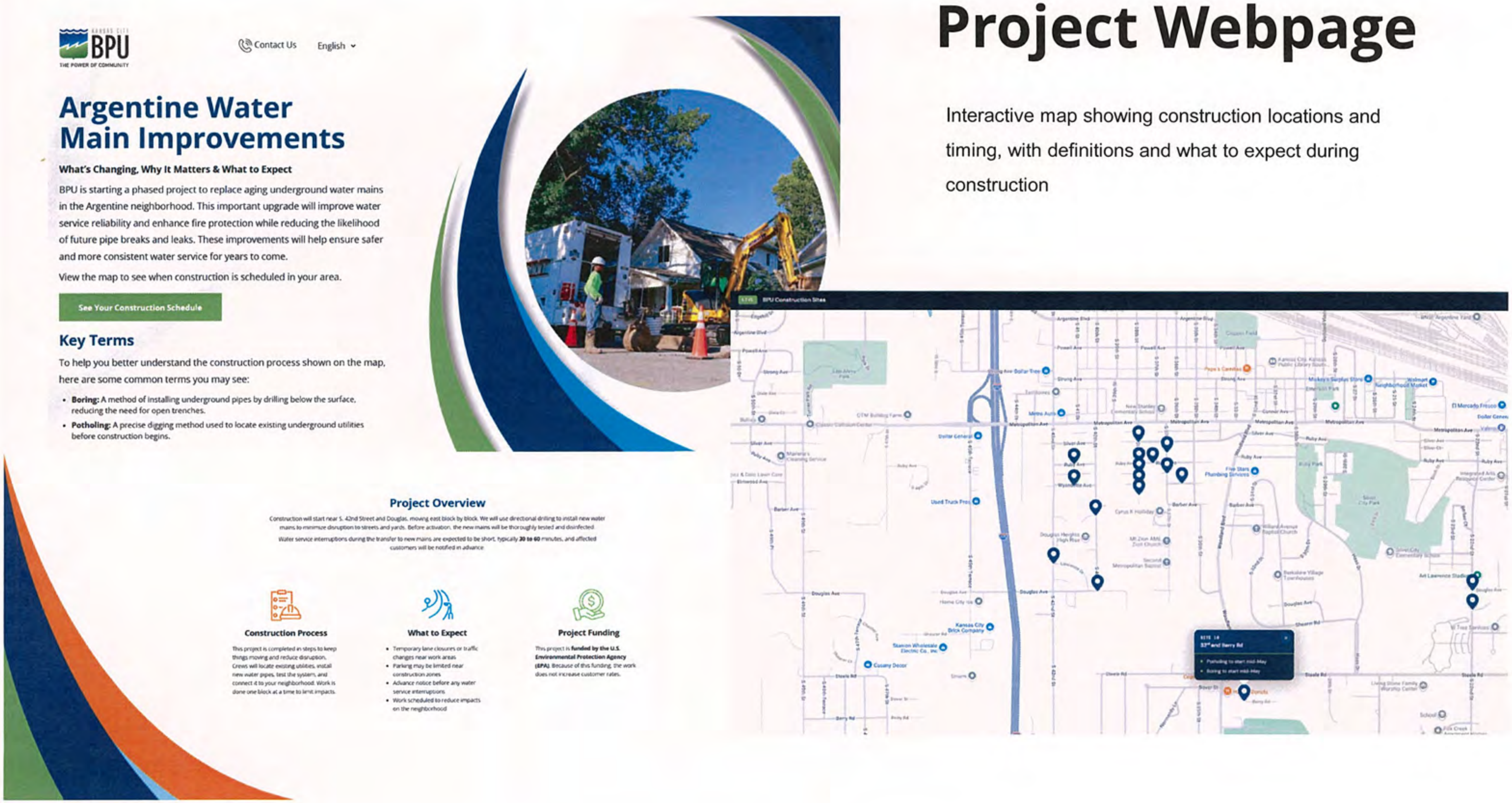
Mailed notices provide advance information on construction and expected impacts.

Digital Access & Transparency

A project webpage with mapping shows where work is happening and when it's expected plus continued social media coverage.

Project Webpage

Interactive map showing construction locations and timing, with definitions and what to expect during construction



Community Engagement Execution

Neighborhood Association Engagement

Presentation to the Argentine Betterment Corporation to share project details and gather feedback directly from residents.

Internal Coordination

Close collaboration between engineering and communications to ensure consistent messaging and responsiveness.

Digital Storytelling & Outreach

Project interviews and videos will be shared through social media to provide updates and connect with residents throughout construction.

THANK YOU

KANSAS CITY BPU

THE POWER OF COMMUNITY

Changes to Billing Cycles

Abbey Frye
Chief Administrative Officer

Billing Cycle Changes

In April and May, some customers will see changes to their billing and due dates, while others will continue on their current schedule.

1

***What* is Happening**

- Utility bill may arrive on a new date
- New due date
- Does not impact rates or fees
- Initial bill may be longer/shorter

2

***Why* it's Happening**

- Balances billing throughout the month
- Improves operational efficiency and service consistency

Communications Plan

BOARD	BPU & UG	WEBSITE: BPU.COM	CUSTOMER AWARENESS	COMMUNITY PARNTERS
Board briefing and executive awareness	Talking points and information shared with BPU Customer Care representatives, BPU employees, and the Unified Government's 311 Call Center	Billing Cycle FAQ page on bpu.com dedicated to answering questions and explaining how to find out more in English and Spanish	Targeted email notification Targeted text message notification Targeted phone message notification	Printed cards with information for: -Neighborhood groups -Community groups -Chamber