BOARD INFORMATION PACKET

KANSAS CITY
BPU

Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

May 6, 2026

RP3™
Reliable Public Power Provider

ASSOCIATION OF METROPOLITAN WATER AGENCIES

Gold Award for Competitiveness Achievement

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May 6, 2026

Approval of Agenda
Agenda Item #III

KANSAS CITY BPU
THE POWER OF COMMUNITY

BOARD AGENDA

Regular Session
May 6, 2026 – 6:00 P.M.

I. Call to Order

II. Roll Call

____Chase Cook, District 2
____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1
____Rose Mulvany Henry, At Large, Position 3
____Brett Parker, District 3
____Gary Bradley-Lopez, At Large, Position 1

III. Approval of Agenda

IV. Consent Agenda Approvals

a. Minutes of the Work Session of April 1, 2026
b. Minutes of the Regular Session of April 1, 2026
c. Minutes of the Regular Session of April 21, 2026
d. Preliminary February and March 2026 Financials

V. General Manager / Team Reports

a. 2025 Annual Community Impact Report
b. Residency Resolution #5323
c. Low-Income Community Solar Resolutions #5324 & #5325

VI. Public Comments

VII. Miscellaneous Comments

VIII. Board Comments

IX. Adjourn

Consent Agenda Approvals
Agenda Item #IV

a. Minutes of the Work Session of April 1, 2026

WORK SESSION MINUTES – WEDNESDAY, APRIL 1, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Wednesday, April 1, 2026 at 5:00 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Rose Mulvany Henry, Secretary; Gary Bradley-Lopez, Chase Cook, and David Haley.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Dilini Lankachandra, Senior Counsel; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Jerin Purtee, Chief Operating Officer; Dennis Dumovich, Director of Human Resources; Steve Nirschl, Director Water Processing; Ashley Culp, HR Manager; Brian Laverack, Director of Network Operations; Armando Morones, Desktop Support Technician II; and Kyle Hart, Network Operations Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the meeting to order at 5:00 PM.

Roll call was taken and all Board members were present.

Item #3 –Approval of Agenda

A motion was made to approve the agenda, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #4 – Board Update/GM Update

Mr. Haley spoke about a few BPU related items that were discussed during the UG Standing Committee – Economic Development & Finance meeting.

Mr. Bradley-Lopez said he was appointed to the UG Standing Committee - Public Works & Safety and had an upcoming meeting.

Item #5 – BPU Residency Requirement Discussion

The Board continued their discussion regarding changes to the BPU residency requirement.

A motion was made directing counsel to prepare a version of the residency policy that

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adopts Option One (including Executive Directors) and to remove the portion in the current draft that states there is a one-hour drive time and the language about Google Maps, furthermore to include language that anyone moving into an executive level position would have one year to comply with the residency requirement, by Mr. Cook, seconded by Mr. Parker. Roll call was taken:

Cook: Yes

Haley: No

Wakes: Yes

Mulvany Henry: Yes

Parker: Yes

Bradley-Lopez: No

The motion carried.

<u>Item #6 – Adjourn</u>

A motion was made to adjourn the Work Session at 5:56 PM, by Mr. Cook, seconded by Mr. Haley, and unanimously carried.

ATTEST:	APPROVED:
______________________________	______________________________
Secretary	President

BPU Employee Residency Policy

I. Purpose and Policy Statement

The elected Kansas City Board of Public Utilities Board of Directors (the "Board") declares that maintaining a residency requirement supports the operational effectiveness, community connection, and long-term success of the Kansas City Board of Public Utilities ("BPU"). The Board further finds that updating the residency requirement from a strict Wyandotte County, Kansas boundary requirement to a geographic response-time standard is necessary to address current staffing challenges, enhance recruitment and retention efforts, and ensures BPU remains a competitive and attractive employer.

The Board recognizes that workforce recruitment and retention conditions have changed significantly, and that a revised broader residency standard will help BPU attract and retain the most qualified candidates while maintaining strong operational readiness. This update aligns BPU's residency policy with the Unified Government of Wyandotte County/Kansas City, Kansas's revised residency approach, thereby supporting a continued positive and cooperative relationship between BPU and the Unified Government of Wyandotte County/Kansas City, Kansas.

To be discussed

The Board finds that a one-hour maximum travel time to BPU Electric Service Center located at 6742 Riverview Ave., Kansas City, KS 66102 (the "BPU Facility") strikes an appropriate balance between operational responsiveness and workforce flexibility. This standard ensures that employees remain sufficiently proximate to respond effectively in emergency situations, reduce absenteeism and tardiness, maintain familiarity with BPU's service area, and preserve a meaningful connection to the communities it serves, while removing unnecessary geographic restrictions that may limit the qualified available candidate pool.

In summary the Board finds that this revised policy:

- Helps address staffing shortages and improve recruitment outcomes;
- Expands access to a broader and more competitive candidate pool;
- Enhances employee retention and job satisfaction;
- Maintains operational readiness and emergency response capability;
- Continues to promote community engagement and service-area familiarity;
- Supports regional economic stability; and
- Ensures BPU can hire the best-qualified candidates available.

Notwithstanding the revised broader residency flexibility provided to employees generally, the Board finds it essential that executive leadership maintain a primary residence within the legally defined boundaries of Wyandotte County Kansas to ensure strong local accountability, leadership visibility, and commitment to the community served.

II. Residency Requirement – General Employees

All BPU employees, except as otherwise provided herein, must establish and maintain their legal primary residence within a geographic area that allows them to travel to BPU's Facility within **one (1) hour under normal driving conditions**.

At the time of review, this one-hour travel time shall be measured by the most direct publicly accessible route as determined by Google Maps mapping service recorded at 10:00 am local time on the first Tuesday of the month (the "Residency Time Calculation"). The designated mapping service may be updated or changed from time to time as determined appropriate by the panel of the General Manager, Chief Compliance Officer, and Chief Administrative Officer (hereinafter referred to as the "Residency Review Panel").

The Residency Review Panel acknowledges that the Residency Time Calculation may deviate over time based on growth, transportation modifications, etc., and the Panel will take those changes into account for purposes of future calculations for employees that are similarly situated, geographically, to employees meeting the residency requirement previously.

All employees shall establish and maintain such residence throughout the period of their employment and shall not attempt to circumvent the objectives of BPU's residency requirement.

III. Residency Requirement – Executive Leadership

OPTION 1:

The General Manager and all C-suite personnel (including, but not limited to, Chief Officers and any executive-level direct reports to the General Manager) shall establish and maintain their legal primary residence within the legally defined boundaries of Wyandotte County, Kansas throughout the period of their employment.

OPTION 2:

All Director level and above positions shall establish and maintain their legal primary residence within the legally defined boundaries of Wyandotte County, Kansas throughout the period of their employment.

Residency within Wyandotte County, Kansas is a qualification and condition of continued employment for these positions.

IV. Time to Comply

All newly hired employees shall have a period of twelve (12) months after employment begins to establish and maintain a legal primary residence in compliance with this policy.

On or before the last day of the twelve (12) month period, the employee shall complete a Certificate of Residency to be filed with the Human Resources Division.

Failure to comply within the required timeframe shall result in termination for failure to meet the conditions and qualifications of employment.

V. Extension of Time to Meet Residency Requirement

The Residency Review Panel may grant a temporary extension of time for an employee to meet the residency requirement upon written request.

Extensions shall be granted solely at the discretion of the Residency Review Panel and may be approved for reasons including, but not limited to:

- Family medical circumstances;
- Spousal employment constraints;
- Temporary housing unavailability;
- Caregiving responsibilities;
- Other substantial personal hardship as determined by the General Manager.

Any extension shall be granted for a defined period of time and may include conditions or reporting requirements. Approval of an extension does not create a precedent or entitlement for any other employee.

The decision of the Residency Review Panel regarding extensions shall be final.

VI. Certification of Residency

All BPU employees shall file with the Human Resources Division a Certificate of Residency indicating their legal primary residence and shall file an additional Certificate of Residency indicating any subsequent change of address within thirty (30) days of such change.

The Certificate shall be submitted on a form approved by the Residency Review Panel.

All employees acknowledge that compliance with the applicable residency requirement under this policy is a qualification of continued employment and a condition for employment with BPU.

VII. Enforcement

Any BPU employee found to be in violation of this policy shall be subject to immediate termination by the General Manager and shall not be entitled to further compensation or benefits, subject to applicable law and employment agreements.

VIII. Definition of Legal Primary Residence

"Legal primary residence" means the employee's domicile, the residence intended to be permanent rather than temporary, and which is permitted and authorized as a residential dwelling under the laws and ordinances of the State of Kansas and applicable local jurisdiction.

The legal primary residence shall be the residence where the employee spends the majority of his/her non-work hours and demonstrates intent to remain.

For employees subject to the one-hour standard, the residence must be located such that the employee can travel to the BPU Facility within one (1) hour under normal conditions based on the Residency Time Calculation defined in Section II. Above.

IX. Determination of Residency

Tests for determining a BPU employee's legal primary residence include, but are not limited to:

- Residential address on driver's license;
- Automobile registration;
- Voter registration;
- Bank accounts and credit cards;
- Legal documents;
- School enrollment address for children living with the employee;
- Address provided on the Certificate of Residency;
- Mapping verification based on the Residency Time Calculation defined in Section II. above;
- Any other credible evidence indicating intent to permanently reside at the stated primary residence.

b. Minutes of the Regular Session of April 1, 2026

REGULAR SESSION –WEDNESDAY, APRIL 1, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, April 1, 2026 at 6:00 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Rose Mulvany Henry, Secretary; Gary Bradley-Lopez, Chase Cook, and David Haley.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Jerin Purtee, Chief Operating Officer; Leigh Mulholland, Chief Compliance Officer; Darrin McNew, Executive Director Electric Operations; Steve Nirschl, Director Water Processing; Clifford (Marshall) Robinett, Director Water Distribution; Dennis Dumovich, Director of Human Resources; Gabriela Freeman, Director of Customer Care; Phillip Brown, Director Civil Engineering; Durward (DJ) Johnson, Senior Civil Engineer; Steven Hargis; Supervisor Water Operations; Nick Moreno, Stakeholder Engagement Manager; Dominique Hampton, Communications Specialist; Armando Morones, Desktop Support Technician II; and Kyle Hart, Network Operations Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the Board meeting to order at 6:02 PM and welcomed those listening to or viewing the meeting. He informed all that the meeting was being recorded by both video and audio. During the public comments section, community members wishing to address the Board would be asked to provide their name and address, and would have five (5) minutes to speak. Those attending in person were instructed to sign up on the sheet located near the entrance. The public was reminded that they may contact the BPU by phone or email with any concerns. He informed all participants to act respectfully toward one another; personal attacks or accusations would not be tolerated. All comments should be directed to the Board, who would then determine staff involvement. Any side discussions should take place outside the Board room to avoid disrupting presenters or attendees. Any violation of these rules could result in removal from the meeting.

Mr. Parker introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

REGULAR SESSION –WEDNESDAY, APRIL 1, 2026

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<u>Item #3 – Approval of Agenda</u>

A motion was made to approve the Agenda of April 1, 2026, by Mr. Wakes, seconded by Mr. Bradley-Lopez, and unanimously carried.

<u>Item #4– Consent Agenda</u>

A motion was made to approve the Consent Agenda of April 1, 2026, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

<u>Consent Items:</u>

a. Minutes of the Work Session of March 4, 2026
b. Minutes of the Regular Session of March 4, 2026
c. Minutes of the Work Session of March 18, 2026
d. Preliminary December 2025 Financials
e. Preliminary January 2026 Financials

<u>Item #5– General Manager / Team Reports</u>

a) *Argentine Main Replacement:* Mr. Nick Moreno, Stakeholder Engagement Manager, and Mr. Phillip Brown, Director Civil Engineering, spoke about an upcoming Argentine water main replacement project. Together they gave an overview of the project itself, reviewed how customers may be impacted, and described how they planned to notify and engage with the community. (See attached PowerPoint.)

   Mr. Moreno and Mr. Brown responded to questions and comments from the Board.

b) *Billing Cycle Update*: Ms. Abbey Frye, Chief Administrative Officer, explained why BPU was making billing cycle changes, shared the number of customers that would be impacted, and detailed how BPU planned to communicate these upcoming changes.

   Ms. Frye responded to questions and comments from the Board.

<u>Item #6– Public Comments</u>

Mr. Parker reminded attendees that public comments would be limited to five (5) minutes and should be directed to the Board. As this was the public's time to speak, the Board may respond during the Board Comments section if necessary. Members of the public wishing to address the Board via Zoom must use the "Raise Hand" feature. Those joining by phone must press *9. No confidential information, including account details, should be shared. Staff will not provide individual account information during an open meeting.

Mr. Manny Holmes, 3008 N. 115th Street, wished to speak about a lawn service bid.

Mr. Ash provided Mr. Holmes the process to follow while the process was still active.

Item #7– Miscellaneous Comments

Mr. Ash said that over the last month, BPU had reached over 1100 students through career fairs and community events. He also recognized Ms. Leigh Mulholland, Chief Compliance Officer, for her efforts in selecting an insurance brokerage that resulted in a significant savings to BPU.

Item #8– Board Comments

Mr. Haley expressed appreciation to the presenters, spoke about legislation that may impact BPU if it were to pass, and reminded the public of the Unified Government (UG) PILOT rebate program that closes on April 15th.

Mr. Cook had no comments.

Mr. Wakes thanked Mr. Brown, Mr. Moreno, and Ms. Frye for their presentations.

Mr. Bradley-Lopez thanked Mr. Brown and Mr. Moreno for their presentation and for the work they do. He also thanked Ms. Frye for the communication about the upcoming changes to the billing cycles.

Ms. Mulvany Henry echoed previous comments and thanked Mr. Brown for the work and information he provided, as well as Mr. Moreno for the communication teams efforts. She thanked Ms. Frye for using internal resources to improve efficiency throughout the billing department, as well as working to improve the customer experience. She expressed appreciation for the proactive communication, and thanked Ms. Mulholland for her efforts.

Mr. Parker said he appreciated the presentations and thanked Ms. Mulholland, and her department, for their important work.

REGULAR SESSION –WEDNESDAY, APRIL 1, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

<u>Item 10– Adjourn</u>

At 6:54 PM a motion to adjourn was made by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

ATTEST:	APPROVED:
______________________________	________________________________
Secretary	President

KANSAS CITY BPU
THE POWER OF COMMUNITY

Argentine Water Main Improvements

Overview, Approach & Community Engagement

What's Happening

Water Main Replacement in Argentine.

This project replaces aging water mains in the Argentine neighborhood as part of a broader effort to upgrade infrastructure east of Interstate 635.

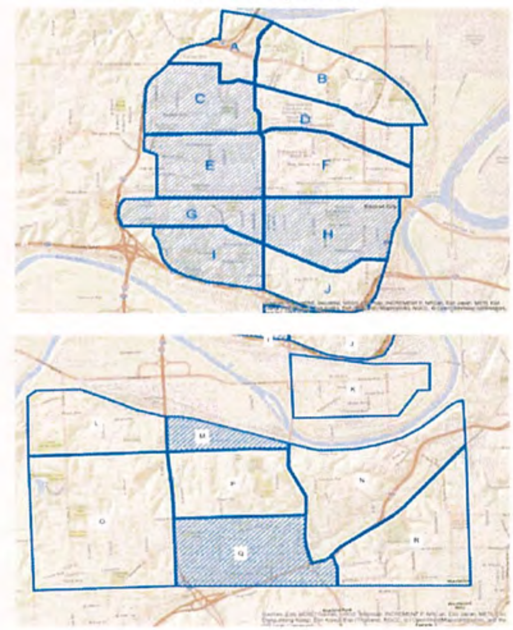
The Work

We are replacing vintage water pipes to improve reliability and service.

Where

Work will take place in the Argentine neighborhood, with construction beginning near S. 42nd Street and moving east from 42nd and Douglas.

Complete project map:



Why Federal Funding Matters

This project is funded by the U.S. Environmental Protection Agency (EPA), with federal funding covering the cost of construction. This allows the project to advance without reliance on local ratepayer dollars. Identifying and securing external funding is a core component of our strategy to deliver necessary infrastructure improvements while managing long-term cost impacts.

Construction Phases

01 Pot-holing

BPU and the contractor review plans on-site and verify existing utilities before pipe installation begins.

02 Pipe Installation

New water mains are installed using directional drilling to reduce impacts to streets and yards.

03 Testing

New water mains are tested and disinfected before being placed into service.

04 Connections

BPU crews and the contractor connect the new water mains to the existing water system.

05 Service Transfers

Water service is transferred from the old main to the new main, with a short, temporary interruption.

Customer & Community Impact

We know construction can be disruptive, and our goal is to complete this work efficiently while minimizing impacts to the neighborhood.

Water Service Impacts

Planned service interruptions are communicated in advance, with service transfers typically lasting 30–60 minutes.

Traffic and Access Impacts

Temporary lane closures and parking restrictions are expected, with efforts to maintain access to homes and businesses.

Communications Strategy

Our approach focuses on providing clear, consistent, and proactive communication before and during construction.

On-the-Ground Visibility

Construction signage in active work areas to increase awareness and share key project information.

Direct Customer Outreach

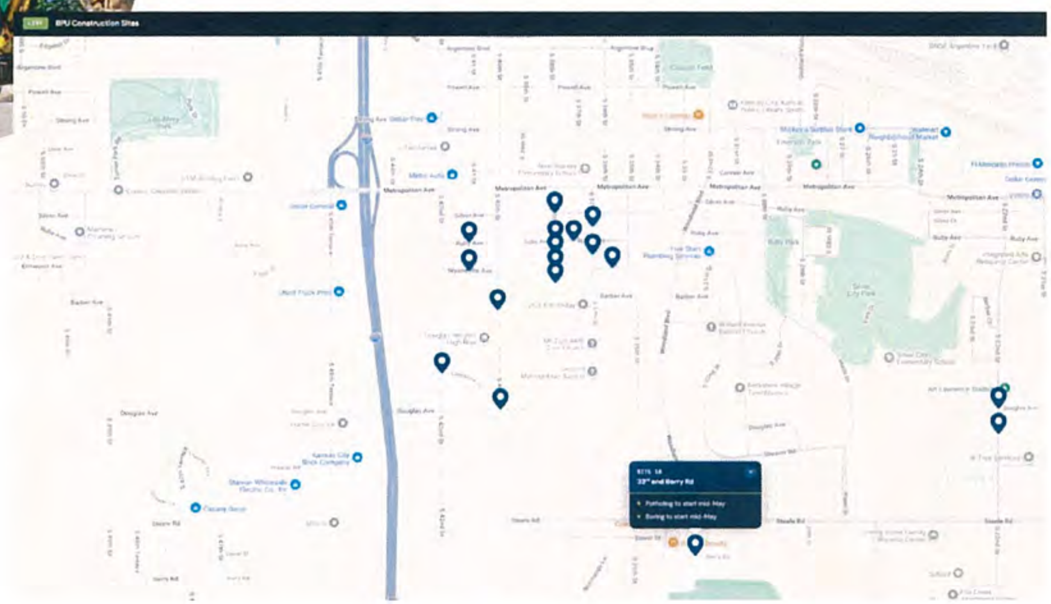
Mailed notices provide advance information on construction and expected impacts.

Digital Access & Transparency

A project webpage with mapping shows where work is happening and when it's expected plus continued social media coverage.

Project Webpage

Interactive map showing construction locations and timing, with definitions and what to expect during construction



Community Engagement Execution

Neighborhood Association Engagement

Presentation to the Argentine Betterment Corporation to share project details and gather feedback directly from residents.

Internal Coordination

Close collaboration between engineering and communications to ensure consistent messaging and responsiveness.

Digital Storytelling & Outreach

Project interviews and videos will be shared through social media to provide updates and connect with residents throughout construction.

THANK YOU

KANSAS CITY BPU

THE POWER OF COMMUNITY

Changes to Billing Cycles

Abbey Frye
Chief Administrative Officer

Billing Cycle Changes

In April and May, some customers will see changes to their billing and due dates, while others will continue on their current schedule.

1

***What* is Happening**

- Utility bill may arrive on a new date
- New due date
- Does not impact rates or fees
- Initial bill may be longer/shorter

2

***Why* it's Happening**

- Balances billing throughout the month
- Improves operational efficiency and service consistency

Communications Plan

BOARD	BPU & UG	WEBSITE: BPU.COM	CUSTOMER AWARENESS	COMMUNITY PARNTERS
Board briefing and executive awareness	Talking points and information shared with BPU Customer Care representatives, BPU employees, and the Unified Government's 311 Call Center	Billing Cycle FAQ page on bpu.com dedicated to answering questions and explaining how to find out more in English and Spanish	Targeted email notification Targeted text message notification Targeted phone message notification	Printed cards with information for: -Neighborhood groups -Community groups -Chamber

c. Minutes of the Regular Session of April 21, 2026

REGULAR SESSION –TUESDAY, APRIL 21, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met virtually in Regular Session on Tuesday, April 21, 2026 at 5:30 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Rose Mulvany Henry, Secretary; Gary Bradley-Lopez, and David Haley. Chase Cook was absent.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Dilini Lankachandra, Senior Counsel; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Darrin McNew, Executive Director Electric Operations; Don Stahl, Executive Director Electric Production; Phillip Brown, Director Civil Engineering; David Wilson, Director Electric Distribution- Engineering; and Rick Hardman, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the Board meeting to order at 5:30 PM and welcomed those listening to or viewing the meeting. He informed all that the meeting was being recorded by both video and audio. During the public comments section, community members who wished to address the Board would be asked to provide their name and address, and would have five (5) minutes to speak. The public was reminded that they may contact the BPU by phone or email with any concerns.

Mr. Parker introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present via technology, except Mr. Cook and Mr. Haley. Mr. Haley joined at 5:36 PM.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda of April 21, 2026, by Ms. Mulvany Henry, seconded by Mr. Bradley-Lopez. Rollcall was taken:

Cook: No response

Haley: No response

Wakes: Yes

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Mulvany Henry: Yes

Parker: Yes

Bradley-Lopez: Yes

The motion carried.

Item #4– General Manager / Team Reports

a) *Eminent Domain Discussion & Resolution #5322:* Mr. Ash and Ms. Angela Lawson, Acting Chief Counsel, reviewed the purpose of the eminent domain discussion, and explained why the Unified Government (UG) Board of Commissioners requested the BPU Elected Board's involvement. There was Board discussion and amendments made to the resolution. (See attached resolution.)

A motion was made to approve Resolution #5322, as amended during the discussion, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #6– Public Comments

There were no visitors wishing to speak.

Item #7– Miscellaneous Comments

Mr. Ash thanked the Board for their time and efforts in moving the project forward.

Item #8– Board Comments

Mr. Haley had no comments.

Mr. Wakes said he attended an Open House at Grant Elementary and had received a letter for Mr. Ash and a letter for the Board that he would bring to the BPU office.

Mr. Bradley-Lopez thanked the BPU team for participating in Eisenhower Middle School's Community Engagement Night.

Ms. Mulvany Henry had no comments.

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) SS
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Mr. Parker said he appreciated the Board coming together for this meeting and hoped to see the project move forward in a way that benefited the community.

Item 10– Adjourn

At 6:09 PM a motion to adjourn was made by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

ATTEST: APPROVED:

____________________________ ____________________________
Secretary President

RESOLUTION NO: 5322

RESOLUTION BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS APPROVING THE CONDEMNATION OF REAL PROPERTY AND/OR REAL PROPERTY RIGHTS FOR THE CENTRAL AVENUE TO STATE LINE PROJECT

WHEREAS, the elected Board recognizes the necessity of acquiring certain lands necessary to implement a public improvement project to lay out, construct, install, expand, repair, maintain, operate, and use water and electric lines for BPU's Central Avenue to State Line Project which includes water (Project No. 104018) and electric (Project No. 104069) and as described in Exhibits A, B and C, which are attached hereto and incorporated by reference (the "Project") in Kansas City, Wyandotte County, Kansas; and

WHEREAS, Kansas statutes provide that the City has the right to acquire property through the eminent domain procedures; and

WHEREAS, the KCBPU is an administrative agency of the Unified Government and therefore eminent domain procedures must occur in the name of the Unified Government and with the authorization of the Unified Government; and

WHEREAS, the elected Board has determined that the Project is a necessary public improvement and serves a public use; and

WHEREAS, the elected Board has authorized the appraisal of the property and offered just compensation to the owner(s) of record based on the fair market value of the property; and

WHEREAS, negotiations to acquire the property via voluntary sale have been initiated but have not resulted in voluntary acquisition; and

WHEREAS, the Board of Public Utilities desires approval for the of eminent domain for the below described project and area; and

WHEREAS, it is necessary for the Unified Government to approve of the use of eminent domain prior to commencement of condemnation proceedings;

NOW, THEREFORE, BE IT RESOLVED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

That the KCBPU Elected Board believes that the use of eminent domain is appropriate and necessary for the Project and hereby requests the Unified Government Commission approves the same.

ADOPTED BY THE GOVERNING BODY OF KANSAS CITY BOARD OF PUBLIC UTILITIES THIS APRIL 21, 2026.

Attest:

Brett Parker, Board President **Rose Mulvany Henry, Secretary**

Approved as to form:

Angela J. Lawson, Acting Chief Counsel

d. Preliminary February and March 2026 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements
For the Period Ending February 28, 2026
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2026 And February 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,593,403,334	1,559,855,492	468,064,979	456,609,019	2,061,468,313	2,016,464,511
Accumulated Depreciation	(870,110,836)	(837,397,559)	(197,876,956)	(189,320,716)	(1,067,987,792)	(1,026,718,275)
Acquisition Adjustment	19,017,933	20,219,065	-	-	19,017,933	20,219,065
Plant in Service, Net	742,310,430	742,676,999	270,188,023	267,288,303	1,012,498,453	1,009,965,302
Construction Work In Progress	53,291,408	47,969,188	46,056,701	36,993,662	99,348,109	84,962,850
CAPITAL ASSETS, NET	$ 795,601,838	$ 790,646,187	$ 316,244,724	$ 304,281,965	$ 1,111,846,562	$ 1,094,928,152
CURRENT ASSETS						
Cash & Marketable Securities	24,572,245	32,933,482	500,000	1,477,095	25,072,245	34,410,577
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,472,789	12,914,866	13,472,789	12,914,866
ERC Reserve	14,500,000	8,500,000	-	-	14,500,000	8,500,000
Accounts Receivable	33,973,577	32,506,150	6,211,944	4,264,740	40,185,521	36,770,890
Accounts Receivable Unbilled	12,668,035	12,427,957	3,048,149	2,757,371	15,716,184	15,185,328
Allowance for Doubtful Account	(1,241,470)	(537,990)	(214,430)	(87,260)	(1,455,900)	(625,250)
Plant & Material Inventory	20,077,922	19,043,683	3,562,863	3,577,946	23,640,785	22,621,629
Fuel Inventory	9,355,838	4,744,575	-	-	9,355,838	4,744,575
Prepaid Insurance	326,990	492,776	10,009	10,437	336,999	503,213
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,153,945	1,098,324	57,842	103,713	1,211,787	1,202,037
Intercompany	46,101,338	44,648,348	(46,101,338)	(44,648,348)	-	-
TOTAL CURRENT ASSETS	$ 174,288,239	$ 168,767,124	$ (12,742,172)	$ (12,829,440)	$ 161,546,067	$ 155,937,684

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2026 And February 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	24,968,257	25,023,223	3,280,475	3,291,312	28,248,732	28,314,535
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	6,615,049	6,121,339	1,452,249	1,278,974	8,067,298	7,400,313
TOTAL RESTRICTED ASSETS	**$ 32,933,306**	**$ 32,494,562**	**$ 4,882,724**	**$ 4,720,286**	**$ 37,816,030**	**$ 37,214,848**
System Development Costs	155,274	834,463	-	47,686	155,274	882,149
Notes Receivable	21,421	39,781	-	-	21,421	39,781
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	50,879,786	54,557,843	-	-	50,879,786	54,557,843
Lease Receivable	7,308,864	9,221,691	-	-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 91,298,651**	**$ 97,148,340**	**$ 4,882,724**	**$ 4,767,972**	**$ 96,181,375**	**$ 101,916,312**
TOTAL ASSETS	**$ 1,061,188,728**	**$ 1,056,561,651**	**$ 308,385,276**	**$ 296,220,497**	**$ 1,369,574,004**	**$ 1,352,782,148**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,273,115	1,422,893	32,263	36,058	1,305,378	1,458,951
Deferred Debt - 2020B Refunding	1,685,742	1,836,432	415,919	453,099	2,101,661	2,289,531
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	3,550,284	558,858	887,570	139,715	4,437,854	698,573
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 48,796,756**	**$ 57,070,700**	**$ 11,933,992**	**$ 13,968,338**	**$ 60,730,748**	**$ 71,039,038**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,109,985,484**	**$ 1,113,632,351**	**$ 320,319,268**	**$ 310,188,835**	**$ 1,430,304,752**	**$ 1,423,821,186**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2026 And February 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	506,165,201	462,559,024	231,121,632	209,077,873	737,286,833	671,636,897
TOTAL NET POSITION	**$ 506,165,201**	**$ 462,559,024**	**$ 231,121,632**	**$ 209,077,873**	**$ 737,286,833**	**$ 671,636,897**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,468,173	477,305,346	30,363,301	35,356,326	480,831,474	512,661,672
Government Loans	1,529,061	1,788,226	28,888,994	29,193,191	30,418,055	30,981,417
TOTAL LONG TERM DEBT	**$ 451,997,234**	**$ 479,093,572**	**$ 59,252,295**	**$ 64,549,517**	**$ 511,249,529**	**$ 543,643,089**
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 21,964,196**	**$ 27,982,861**	**$ 5,491,049**	**$ 6,995,715**	**$ 27,455,245**	**$ 34,978,576**
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,124,318	3,052,568	3,383,483	3,304,534
Interest on Revenue Bonds	8,606,764	8,958,285	361,180	398,429	8,967,944	9,356,714
Customer Deposits	6,615,049	6,121,339	1,452,249	1,278,974	8,067,298	7,400,313
Accounts Payable	16,070,942	9,451,702	1,715,548	3,260,617	17,786,490	12,712,319

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
February 2026 And February 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	10,454,263	10,792,292	4,151,880	4,150,707	14,606,143	14,942,999
Benefits & Reclaim	329,417	606,326	-	-	329,417	606,326
Accrued Claims Payable Public Liab	401,915	1,229,901	100,000	284,375	501,915	1,514,276
Accrued Claims Payable-WC	744,512	643,610	183,390	188,209	927,902	831,819
Other Accrued Liabilities	11,052,245	14,896,121	10,862	11,098	11,063,107	14,907,219
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,579,448	2,587,865	445,695	454,963	3,025,143	3,042,828
TOTAL CURRENT LIABILITIES	**$ 82,303,970**	**$ 80,021,157**	**$ 16,404,872**	**$ 17,873,190**	**$ 98,708,842**	**$ 97,894,347**
TOTAL LIABILITIES	**$ 556,265,400**	**$ 587,097,590**	**$ 81,148,216**	**$ 89,418,422**	**$ 637,413,616**	**$ 676,516,012**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	352,701	424,649	93,449	113,771	446,150	538,420
Recovery Fuel/Purchase Power	6,560,274	6,439,078	-	-	6,560,274	6,439,078
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 47,554,883**	**$ 63,975,737**	**$ 8,049,420**	**$ 11,692,540**	**$ 55,604,303**	**$ 75,668,277**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,109,985,484**	**$ 1,113,632,351**	**$ 320,319,268**	**$ 310,188,835**	**$ 1,430,304,752**	**$ 1,423,821,186**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending February 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
10,417,966	10,210,378	98%	10,311,719	-	Residential Sales	20,558,582	19,628,537	20,003,866	121,491,789	16%
10,259,556	10,784,099	105%	9,962,867	8%	Commercial Sales	20,236,298	21,196,387	20,047,288	125,755,237	17%
4,146,197	3,668,696	88%	3,732,015	-2%	Industrial Sales	8,293,080	7,304,726	7,704,155	55,236,585	13%
1,157,299	1,353,675	117%	1,218,277	11%	Schools	2,206,594	2,434,861	2,312,846	11,480,765	21%
31,500	30,647	97%	31,454	-3%	Highway Lighting	61,500	59,035	62,318	326,200	18%
-	172,991	-	26	655,168%	Public Authorities	-	262,349	26	28,000	937%
52,000	54,604	105%	52,292	4%	Fire Protection	103,000	106,869	103,154	617,000	17%
26,064,518	**26,275,089**	**101%**	**25,308,650**	**4%**	***Total Sales of Energy and Water***	**51,459,054**	**50,992,764**	**50,233,655**	**314,935,577**	**16%**
125,000	44,342	35%	130,070	-66%	Borderline Electric Sales	249,000	97,265	253,796	1,237,000	8%
1,208,333	5,516,650	457%	2,429,657	127%	Wholesale Market Sales	2,416,666	8,388,760	5,476,991	14,500,000	58%
1,333,333	**5,560,992**	**417%**	**2,559,727**	**117%**	***Total Other Utility Sales***	**2,665,666**	**8,486,024**	**5,730,787**	**15,737,000**	**54%**
245,000	261,729	107%	253,262	3%	Forfeited Discounts	490,000	470,592	495,859	2,940,000	16%
417,466	1,052,286	252%	92,185	1,041%	Connect/Disconnect Fees	834,932	1,643,017	337,354	5,071,100	32%
6,000	8,423	140%	3,880	117%	Tower/Pole Attachment Rentals	366,000	431,725	359,057	2,110,500	20%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,700	1,309	77%	1,636	-20%	Diversion Fines	3,400	1,818	2,361	20,400	9%
66,580	66,098	99%	37,900	74%	Service Fees	133,660	83,248	70,610	804,060	10%
14,035	13,572	97%	13,416	1%	Other Miscellaneous Revenues	28,052	30,022	26,834	175,599	17%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	3,280,137	3,219,539	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
750,781	**3,043,485**	**405%**	**2,012,049**	**51%**	***Total Other Revenues***	**1,856,044**	**5,940,560**	**4,511,613**	**11,121,659**	**53%**
3,014,004	3,025,143	100%	3,042,827	-	Payment In Lieu Of Taxes	5,995,915	5,809,963	5,940,271	36,715,231	16%
3,014,004	**3,025,143**	**100%**	**3,042,827**	**-**	***Total Payment In Lieu Of Taxes***	**5,995,915**	**5,809,963**	**5,940,271**	**36,715,231**	**16%**
$ 31,162,636	**$ 37,904,709**	**122%**	**$ 32,923,254**	**15%**	**TOTAL OPERATING REVENUES**	**$ 61,976,679**	**$ 71,229,311**	**$ 66,416,325**	**$ 378,509,467**	**19%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending February 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,507,991	3,687,620	82%	3,255,126	13%	Production	8,663,709	6,703,030	6,328,474	53,771,987	12%
3,852,515	3,867,444	100%	2,501,086	55%	Purchased Power	7,927,585	6,648,400	4,253,811	50,801,032	13%
4,497,353	2,584,214	57%	6,574,308	-61%	Fuel	9,540,337	12,106,858	13,732,917	47,120,411	26%
4,499,893	3,826,180	85%	4,015,889	-5%	Transmission and Distribution	8,999,785	7,547,572	8,218,115	57,119,583	13%
522,885	617,325	118%	562,500	10%	Customer Account Expense	1,045,769	1,030,399	914,869	6,704,775	15%
3,151,034	2,594,002	82%	2,761,318	-6%	General and Administrative	6,320,537	5,437,826	5,855,831	39,705,860	14%
3,688,514	3,760,827	102%	3,715,728	1%	Depreciation and Amortization	7,377,027	7,509,185	7,432,325	44,262,165	17%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 24,720,184	**$ 20,937,611**	**85%**	**$ 23,385,955**	**-10%**	**TOTAL OPERATING EXPENSES**	**$ 49,874,750**	**$ 46,983,269**	**$ 46,736,341**	**$ 299,485,814**	**16%**
$ 6,442,452	**$ 16,967,098**	**263%**	**$ 9,537,299**	**78%**	**OPERATING INCOME**	**$ 12,101,929**	**$ 24,246,042**	**$ 19,679,984**	**$ 79,023,653**	**31%**
					NON OPERATING INCOME/EXPENSE					
346,650	262,514	76%	379,051	-31%	Investment Interest	693,300	546,158	780,720	3,754,800	15%
(1,711,874)	(1,494,657)	87%	(2,154,070)	-31%	Interest - Long Term Debt	(3,206,532)	(3,309,842)	(3,713,522)	(18,149,234)	18%
(28,485)	(23,416)	82%	(33,337)	-30%	Interest - Other	(55,955)	(49,612)	(60,764)	(326,910)	15%
(3,014,004)	(3,025,143)	100%	(3,042,827)	-	PILOT Transfer Expense	(5,995,915)	(5,809,963)	(5,940,271)	(36,715,231)	16%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,475	26,817	58%	19,602	37%	Other Income	92,950	44,336	91,055	557,700	8%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (4,361,238)	**$ (4,253,884)**	**98%**	**$ (4,831,582)**	**-12%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (8,472,152)**	**$ (8,578,922)**	**$ (8,842,782)**	**$ (50,878,874)**	**17%**
$ 2,081,214	**$ 12,713,214**	**611%**	**$ 4,705,717**	**170%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 3,629,778**	**$ 15,667,119**	**$ 10,837,202**	**$ 28,144,779**	**56%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	1,834,533	4,586%	-	-	NExch-Main, Design & Ext Fee	80,000	1,834,533	428,638	480,000	382%
$ 2,121,214	**$ 14,547,746**	**686%**	**$ 4,705,717**	**209%**	**TOTAL CHANGE IN NET POSITION**	**$ 3,709,778**	**$ 17,501,652**	**$ 11,265,840**	**$ 28,624,779**	**61%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending February 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
8,045,566	7,956,118	99%	8,175,657	-3%	Residential Sales	15,849,882	15,076,143	15,653,224	92,600,889	16%
9,163,156	9,703,321	106%	8,982,635	8%	Commercial Sales	18,081,498	19,017,539	18,061,858	111,119,437	17%
3,771,197	3,210,328	85%	3,295,043	-3%	Industrial Sales	7,543,080	6,441,236	6,770,923	49,761,585	13%
1,094,299	1,167,435	107%	1,161,915	-	Schools	2,080,594	2,171,393	2,204,368	10,724,765	20%
31,500	30,647	97%	31,454	-3%	Highway Lighting	61,500	59,035	62,318	326,200	18%
-	166,287	-	26	629,775%	Public Authorities	-	252,071	26	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
22,105,718	**22,234,136**	**101%**	**21,646,731**	**3%**	***Total Sales of Energy and Water***	**43,616,554**	**43,017,416**	**42,752,718**	**264,532,877**	**16%**
125,000	44,342	35%	130,070	-66%	Borderline Electric Sales	249,000	97,265	253,796	1,237,000	8%
1,100,000	5,412,805	492%	2,322,913	133%	Wholesale Market Sales	2,200,000	8,182,682	5,270,163	13,200,000	62%
1,225,000	**5,457,147**	**445%**	**2,452,983**	**122%**	***Total Other Utility Sales***	**2,449,000**	**8,279,947**	**5,523,959**	**14,437,000**	**57%**
200,000	209,383	105%	202,609	3%	Forfeited Discounts	400,000	376,474	396,687	2,400,000	16%
393,466	1,027,608	261%	69,609	1,376%	Connect/Disconnect Fees	786,932	1,589,463	296,596	4,783,100	33%
5,000	6,739	135%	3,104	117%	Tower/Pole Attachment Rentals	290,000	345,380	287,245	1,900,000	18%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,200	798	66%	1,636	-51%	Diversion Fines	2,400	798	2,361	14,400	6%
1,000	1,050	105%	1,050	-	Service Fees	2,500	1,900	2,550	17,100	11%
13,435	13,572	101%	13,416	1%	Other Miscellaneous Revenues	26,852	30,022	26,834	168,399	18%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	3,280,137	3,219,539	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
614,101	**2,899,218**	**472%**	**1,901,195**	**52%**	***Total Other Revenues***	**1,508,684**	**5,624,174**	**4,231,812**	**9,282,999**	**61%**
2,556,510	2,579,448	101%	2,587,865	-	Payment In Lieu Of Taxes	5,080,335	4,932,600	5,041,170	30,865,363	16%
2,556,510	**2,579,448**	**101%**	**2,587,865**	**-**	***Total Payment In Lieu Of Taxes***	**5,080,335**	**4,932,600**	**5,041,170**	**30,865,363**	**16%**
$ 26,501,329	**$ 33,169,948**	**125%**	**$ 28,588,774**	**16%**	**TOTAL OPERATING REVENUES**	**$ 52,654,574**	**$ 61,854,137**	**$ 57,549,659**	**$ 319,118,240**	**19%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending February 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,871,783	3,138,597	81%	2,645,345	19%	Production	7,391,292	5,552,535	5,161,259	45,704,572	12%
3,852,515	3,867,444	100%	2,501,086	55%	Purchased Power	7,927,585	6,648,400	4,253,811	50,801,032	13%
4,497,353	2,584,214	57%	6,574,308	-61%	Fuel	9,540,337	12,106,858	13,732,917	47,120,411	26%
3,077,655	2,428,516	79%	2,624,121	-7%	Transmission and Distribution	6,155,310	5,010,329	5,434,829	39,010,462	13%
339,174	393,518	116%	363,987	8%	Customer Account Expense	678,348	654,115	565,004	4,340,742	15%
2,491,247	2,020,106	81%	2,205,243	-8%	General and Administrative	4,999,117	4,261,562	4,723,653	31,410,596	14%
2,989,566	3,060,556	102%	3,017,623	1%	Depreciation and Amortization	5,979,131	6,108,669	6,035,900	35,874,787	17%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 21,119,292	**$ 17,492,950**	**83%**	**$ 19,931,713**	**-12%**	**TOTAL OPERATING EXPENSES**	**$ 42,671,121**	**$ 40,342,468**	**$ 39,907,373**	**$ 254,262,602**	**16%**
$ 5,382,036	**$ 15,676,998**	**291%**	**$ 8,657,061**	**81%**	**OPERATING INCOME**	**$ 9,983,453**	**$ 21,511,668**	**$ 17,642,286**	**$ 64,855,638**	**33%**
					NON OPERATING INCOME/EXPENSE					
296,000	215,605	73%	309,667	-30%	Investment Interest	592,000	447,775	637,356	3,147,000	14%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(2,868,921)	(2,868,921)	(2,986,095)	(17,017,254)	17%
(22,700)	(18,587)	82%	(27,552)	-33%	Interest - Other	(45,400)	(40,133)	(50,209)	(270,000)	15%
(2,556,510)	(2,579,448)	101%	(2,587,865)	-	PILOT Transfer Expense	(5,080,335)	(4,932,600)	(5,041,170)	(30,865,363)	16%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,025	26,467	58%	19,478	36%	Other Income	92,050	43,787	90,631	552,300	8%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,671,645)	**$ (3,790,423)**	**103%**	**$ (3,779,320)**	**-**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (7,310,607)**	**$ (7,350,092)**	**$ (7,349,487)**	**$ (44,453,317)**	**17%**
$ 1,710,391	**$ 11,886,575**	**695%**	**$ 4,877,741**	**144%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 2,672,846**	**$ 14,161,577**	**$ 10,292,799**	**$ 20,402,320**	**69%**
					TRANSFER AND CONTRIBUTION TO/FROM					
-	1,713,076	-	-	-	NExch-Main, Design & Ext Fee	-	1,713,076	-	-	-
$ 1,710,391	**$ 13,599,650**	**795%**	**$ 4,877,741**	**179%**	**TOTAL CHANGE IN NET POSITION**	**$ 2,672,846**	**$ 15,874,652**	**$ 10,292,799**	**$ 20,402,320**	**78%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending February 2026

Current Period Budget (Monthly)	Current Period Actuals (Monthly)	Actuals as a % of Budget (Monthly)	Prior Year Actuals (Monthly)	Current Actuals over/under Prior Year (Monthly)	Description	2026 Year To Date Budget (Year-To-Date & Annual)	2026 Year To Date Actuals (Year-To-Date & Annual)	2025 Year To Date Actuals (Year-To-Date & Annual)	2026 Annual Budget (Year-To-Date & Annual)	Percent Actual To Annual Budget (Year-To-Date & Annual)
					OPERATING REVENUES					
					Sales of Energy and Water					
2,372,400	2,254,260	95%	2,136,061	6%	Residential Sales	4,708,700	4,552,394	4,350,642	28,890,900	16%
1,096,400	1,080,778	99%	980,232	10%	Commercial Sales	2,154,800	2,178,848	1,985,431	14,635,800	15%
375,000	458,368	122%	436,972	5%	Industrial Sales	750,000	863,490	933,232	5,475,000	16%
63,000	186,240	296%	56,362	230%	Schools	126,000	263,469	108,479	756,000	35%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	6,704	-	-	-	Public Authorities	-	10,278	-	28,000	37%
52,000	54,604	105%	52,292	4%	Fire Protection	103,000	106,869	103,154	617,000	17%
3,958,800	**4,040,953**	**102%**	**3,661,919**	**10%**	***Total Sales of Energy and Water***	**7,842,500**	**7,975,349**	**7,480,937**	**50,402,700**	**16%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
108,333	103,845	96%	106,744	-3%	Wholesale Market Sales	216,666	206,077	206,828	1,300,000	16%
108,333	**103,845**	**96%**	**106,744**	**-3%**	***Total Other Utility Sales***	**216,666**	**206,077**	**206,828**	**1,300,000**	**16%**
45,000	52,346	116%	50,652	3%	Forfeited Discounts	90,000	94,118	99,172	540,000	17%
24,000	24,678	103%	22,575	9%	Connect/Disconnect Fees	48,000	53,554	40,758	288,000	19%
1,000	1,685	168%	776	117%	Tower/Pole Attachment Rentals	76,000	86,345	71,811	210,500	41%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	511	102%	-	-	Diversion Fines	1,000	1,021	-	6,000	17%
65,580	65,048	99%	36,850	77%	Service Fees	131,160	81,348	68,060	786,960	10%
600	-	-	-	-	Other Miscellaneous Revenues	1,200	-	-	7,200	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
136,680	**144,267**	**106%**	**110,854**	**30%**	***Total Other Revenues***	**347,360**	**316,386**	**279,801**	**1,838,660**	**17%**
457,494	445,695	97%	454,963	-2%	Payment In Lieu Of Taxes	915,580	877,362	899,101	5,849,867	15%
457,494	**445,695**	**97%**	**454,963**	**-2%**	***Total Payment In Lieu Of Taxes***	**915,580**	**877,362**	**899,101**	**5,849,867**	**15%**
$ 4,661,307	**$ 4,734,761**	**102%**	**$ 4,334,480**	**9%**	**TOTAL OPERATING REVENUES**	**$ 9,322,106**	**$ 9,375,174**	**$ 8,866,666**	**$ 59,391,227**	**16%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending February 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
636,208	549,023	86%	609,781	-10%	Production	1,272,417	1,150,495	1,167,215	8,067,415	14%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,422,238	1,397,664	98%	1,391,769	-	Transmission and Distribution	2,844,475	2,537,243	2,783,285	18,109,121	14%
183,711	223,806	122%	198,513	13%	Customer Account Expense	367,421	376,283	349,865	2,364,034	16%
659,786	573,896	87%	556,075	3%	General and Administrative	1,321,420	1,176,264	1,132,178	8,295,263	14%
698,948	700,272	100%	698,105	-	Depreciation and Amortization	1,397,896	1,400,516	1,396,425	8,387,378	17%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,600,891	**$ 3,444,661**	**96%**	**$ 3,454,242**	**-**	**TOTAL OPERATING EXPENSES**	**$ 7,203,629**	**$ 6,640,801**	**$ 6,828,968**	**$ 45,223,211**	**15%**
$ 1,060,416	**$ 1,290,100**	**122%**	**$ 880,238**	**47%**	**OPERATING INCOME**	**$ 2,118,477**	**$ 2,734,373**	**$ 2,037,698**	**$ 14,168,016**	**19%**
					NON OPERATING INCOME/EXPENSE					
50,650	46,910	93%	69,384	-32%	Investment Interest	101,300	98,383	143,364	607,800	16%
(277,414)	(60,197)	22%	(661,023)	-91%	Interest - Long Term Debt	(337,610)	(440,921)	(727,427)	(1,131,980)	39%
(5,785)	(4,828)	83%	(5,785)	-17%	Interest - Other	(10,555)	(9,480)	(10,555)	(56,910)	17%
(457,494)	(445,695)	97%	(454,963)	-2%	PILOT Transfer Expense	(915,580)	(877,362)	(899,101)	(5,849,867)	15%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
450	350	78%	124	182%	Other Income	900	549	424	5,400	10%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (689,593)	**$ (463,460)**	**67%**	**$ (1,052,262)**	**-56%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (1,161,545)**	**$ (1,228,831)**	**$ (1,493,295)**	**$ (6,425,557)**	**19%**
$ 370,824	**$ 826,639**	**223%**	**$ (172,024)**	**-581%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 956,932**	**$ 1,505,543**	**$ 544,403**	**$ 7,742,459**	**19%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	121,457	304%	-	-	NExch-Main, Design & Ext Fee	80,000	121,457	428,638	480,000	25%
$ 410,824	**$ 948,096**	**231%**	**$ (172,024)**	**-651%**	**TOTAL CHANGE IN NET POSITION**	**$ 1,036,932**	**$ 1,627,000**	**$ 973,040**	**$ 8,222,459**	**20%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	56,923,988	8,072,598	48,851,391	85.82%
1020-Overtime/Special Pay	4,835,170	614,718	4,220,452	87.29%
1030-Health Care/Medical Benefit	13,881,702	2,638,012	11,243,691	81.00%
1040-Medical Insurance-Retirees	3,466,226	-	3,466,226	100.00%
1050-Pension Benefit	5,209,511	806,745	4,402,766	84.51%
1070-Life Insurance Benefit	829,862	120,759	709,103	85.45%
1080-Unemployment Benefit	61,759	9,624	52,135	84.42%
1090-OASDI/HI (FICA)	4,724,575	731,364	3,993,212	84.52%
1100-Liability Insurance/Work Co	982,286	5,079	977,206	99.48%
1110-Compensatory Balance Reserve	835,507	(4,994)	840,501	100.60%
1130-Disability Pay Benefit	795,990	104,346	691,644	86.89%
1140-Employee Education Assistance	60,000	13,251	46,749	77.91%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	50,869	12,683	38,187	75.07%
1990-Other Employee Benefits	55,000	9,024	45,976	83.59%
TOTAL PERSONNEL	**92,718,445**	**13,133,207**	**79,585,238**	**85.84%**
SERVICES				
2010-Tree Trimming Services	3,813,150	596,042	3,217,108	84.37%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	285,000	(32,028)	317,028	111.24%
2030-Engineering Services	1,105,150	72,079	1,033,071	93.48%
2040-Accounting/Costing Services	20,000	68	19,932	99.66%
2050-Auditing Services	355,000	-	355,000	100.00%
2060-Actuarial Services	13,000	-	13,000	100.00%
2070-Banking/Cash Mgmt/Treasury	531,400	15,655	515,745	97.05%
2080-Financial Advisory	41,000	-	41,000	100.00%
2090-General Management Services	75,000	-	75,000	100.00%
2100-Human Resource Services	194,600	2,709	191,891	98.61%
2110-Environmental Services	1,172,100	99,002	1,073,098	91.55%
2130-Computer Hardware Maintenance	255,100	58,313	196,787	77.14%
2131-Computer Software Maintenance	5,661,100	1,390,553	4,270,547	75.44%
2140-Advertising/Marketing/Sales	410,000	65,907	344,093	83.93%
2150-Janitorial Services	967,500	154,765	812,735	84.00%
2151-Trash Disposal	85,500	16,134	69,366	81.13%
2160-Travel/Mileage	509,490	34,568	474,922	93.22%
2170-Outside Printing & Duplicating	564,810	48,414	516,396	91.43%
2180-Insurance Services	2,663,850	599,425	2,064,425	77.50%
2190-Dues/Memberships/Subscription	516,909	86,817	430,092	83.20%
2200-Telecommunications Services	606,461	58,438	548,023	90.36%
2210-Clerical/Office/Tech Services	160,000	58	159,942	99.96%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,840,500	206,373	1,634,127	88.79%
2230-Collection Services	110,000	13,379	96,621	87.84%
2240-Building Maintenance Service	1,079,125	(734)	1,079,859	100.07%
2241-Building Maint Srvc - HVAC	357,750	17,967	339,784	94.98%
2242-Building Maint Srvc - Elevator	127,500	10,573	116,927	91.71%
2243-Pest & Bird Control	8,000	-	8,000	100.00%
2244-Grounds Maintenance	300,500	46,163	254,337	84.64%
2250-Mailing/Shipping Services	23,780	173	23,607	99.27%
2260-Meter Testing/Protection	4,750	-	4,750	100.00%
2270-Public Notice	80,250	30	80,220	99.96%
2282-IT Prof Contracted Services	1,821,800	348,403	1,473,397	80.88%
2300-Equipment Maintenance	945,600	79,987	865,613	91.54%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	-	15,000	100.00%
2320-City Street Repairs	800,000	51,308	748,692	93.59%
2330-Right Of Way/Easements	90,000	-	90,000	100.00%
2340-Auxiliary Boiler Maintenance	250,000	-	250,000	100.00%
2351-Control System Support Service	160,000	-	160,000	100.00%
2370-Liab-Inj Damages	1,879,920	98,234	1,781,686	94.77%
2380-Sponsorships	720,100	23,897	696,203	96.68%
2381-Culture Club	-	(1,100)	1,100	-
2390-Risk Mngmnt & Consulting Srv	55,000	-	55,000	100.00%
2400-Company Training/Safety	326,900	4,220	322,680	98.71%
2500-Dogwood Gas Plant O&M	5,721,281	935,790	4,785,491	83.64%
2990-Other Professional Services	836,550	64,303	772,247	92.31%
TOTAL SERVICES	**37,562,827**	**5,165,887**	**32,396,940**	**86.25%**
FUELS				
3010-Main Flame Fuel	44,312,138	11,686,631	32,625,507	73.63%
3012-Building Heat Fuel	1,500	137	1,363	90.86%
3020-Start Up Fuel	1,048,273	184,667	863,606	82.38%
3025-AQC - Reagents	1,760,000	235,560	1,524,440	86.62%
3030-Ash Handling	1,530,000	126,980	1,403,021	91.70%
3040-On Road Vehicle Fuel	589,000	52,847	536,153	91.03%
3050-Purchase Power Energy	16,006,038	1,354,554	14,651,484	91.54%
3055-Purchased Power - Renewables	27,335,994	4,287,083	23,048,911	84.32%
3070-Purch Pwr Capacity NonEconomic	3,304,000	410,395	2,893,605	87.58%
3080-Purchased Power Transmission	6,355,000	596,369	5,758,631	90.62%
3110-Off Road Fuel	107,500	17,556	89,944	83.67%
3600-Renewable Energy Certificates	(2,200,000)	-	(2,200,000)	(100.00)%
3990-Other Purchased Power	318,648	55,905	262,743	82.46%
TOTAL FUELS	**100,468,091**	**19,008,683**	**81,459,408**	**81.08%**
SUPPLIES				
4010-Office Supplies & Materials	186,700	21,872	164,828	88.29%
4020-Laboratory Supplies	41,000	3,497	37,503	91.47%
4030-Janitorial Supplies	23,400	3,443	19,958	85.29%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,100,700	34,000	1,066,700	96.91%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	170,273	44,104	126,169	74.10%
4050-Small Tools & Machinery	253,800	40,061	213,740	84.22%
4060-Water Treatment Chemicals	745,000	91,620	653,380	87.70%
4070-Ferric Chemicals	220,000	47,750	172,250	78.30%
4080-Lime/Caustic Chemicals	200,000	24,012	175,988	87.99%
4090-Chlorine Chemicals	700,000	70,690	629,310	89.90%
4100-Other Chemicals & Supplies	310,000	5,199	304,801	98.32%
4110-Clothing/Uniforms	414,313	56,751	357,562	86.30%
4120-Vehicle/Machinery Parts	796,500	102,137	694,363	87.18%
4130-Building/Structural Supplies	679,750	77,619	602,131	88.58%
4131-Bldg/Strctl Supp-Leeves/Dikes	50,000	-	50,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	4,640	65,360	93.37%
4140-Plant Equipment	274,700	39,459	235,241	85.64%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	64,500	5,061	59,439	92.15%
4170-Electric Usage	-	11,962	(11,962)	-
4180-Water Usage	-	5,424	(5,424)	-
4190-Environmental Supplies	81,870	6,674	75,196	91.85%
4195-Flue Gas Treatment	475,000	25,832	449,168	94.56%
4200-Hazardous Waste Supplies	600	-	600	100.00%
4210-Safety Supplies	116,600	18,965	97,636	83.74%
4220-Communication Supplies	58,250	7,548	50,702	87.04%
4230-Meter Parts & Supplies	77,000	13,469	63,531	82.51%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
February 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	57	9,943	99.43%
4251-General Parts & Supp Coal Conv	565,000	101,594	463,406	82.02%
4252-General Parts & Supp Coal Dust	6,000	1,862	4,138	68.97%
4253-General Parts & Supp Wash-Down	6,000	549	5,451	90.84%
4260-Transmission Parts & Supplies	540,000	25,103	514,897	95.35%
4270-Distribution Parts & Supplies	3,530,000	576,679	2,953,322	83.66%
4280-Books/Manuals/Reference	15,250	84	15,166	99.45%
4300-Boiler Maint-Forced Outages	545,000	132,454	412,546	75.70%
4301-Boiler Maint-Elec & Control	100,000	6,122	93,878	93.88%
4302-Boiler Maint-Mechancial	525,000	61,694	463,307	88.25%
4303-Boiler Maint-Motor	75,000	51	74,949	99.93%
4304-Boiler Maint-Steel & Duct	450,000	1,966	448,034	99.56%
4305-Boiler Maint-Coal & Ash	745,000	5,920	739,080	99.21%
4306-Boiler Maint-Boiler Cleaning	1,605,000	-	1,605,000	100.00%
4307-Boiler Maint-Insulation	600,000	7,155	592,845	98.81%
4308-Boiler Maint-Planned Outages	419,500	26	419,474	99.99%
4309-Boiler Maint-Lab Equip	50,000	20,808	29,192	58.38%
4310-Turbine Maintenance	5,300,000	71,759	5,228,241	98.65%
4320-Balance Of Plant Maintenance	651,600	121,312	530,288	81.38%
4321-Balance of Plant Mnt-Comp Air	30,000	1,453	28,547	95.16%
4322-Balance of Plant Mnt-Crane Svc	50,000	1,480	48,520	97.04%
4323-Balance of Plant Mnt-Comm	15,500	555	14,945	96.42%
4324-Balance of Plant Mnt-Pumps	62,000	-	62,000	100.00%
4325-Balance Plant Mnt-Mechanical	45,000	3,693	41,307	91.79%
4326-Balance Plant Mnt-Electrical	52,500	8,465	44,035	83.88%
4327-Balance Plant Mnt-Chem Feed	25,000	219	24,781	99.13%
4328-Balance Plant Mnt-Risk Mngmnt	70,000	26,079	43,921	62.74%
4329-Balance Plant Mnt-Filters	4,000	-	4,000	100.00%
4330-Compressed Gases	186,000	63,635	122,365	65.79%
4990-Other Parts & Supplies	35,700	6,167	29,533	82.72%
TOTAL SUPPLIES	23,426,007	2,008,728	21,417,278	91.43%
OTHER				
5060-Other Board Expenses	10,000	2,281	7,719	77.19%
5080-Doubtful Account Expense	615,000	155,000	460,000	74.80%
5110-Outside Regulatory Expenses	186,280	299	185,981	99.84%
5200-NERC Reliability Compliance	237,000	-	237,000	100.00%
5900-Payment In Lieu of Taxes	36,715,231	5,809,963	30,905,268	84.18%
TOTAL OTHER	37,763,510	5,967,542	31,795,967	84.20%
TOTAL EXPENSES	291,938,880	45,284,048	246,654,832	84.49%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	400,000	3,264	396,735	99%
Administrative Services	**$400,000**	**$3,264**	**$396,735**	**99%**
Common Automobiles	65,000	244	64,756	100%
Common Tools	22,500	-	22,500	100%
Common Equipment	**$87,500**	**$244**	**$87,256**	**100%**
Security Improvements	30,000	-	30,000	100%
540 Minnesota Facilities	100,000	13,564	86,435	86%
Admin Building Furnish & Equip	15,000	1,237	13,762	92%
540 Minnesota Grounds	40,000	-	39,999	100%
Common Facilities Improvements	**$185,000**	**$14,801**	**$170,196**	**92%**
IT ERP Technology Development	229,000	12,320	216,679	95%
IT Desktop/Network Development	225,000	2,829	222,170	99%
IT Security Improvements	60,000	-	60,000	100%
IT App Dev System Enhancements	130,000	-	129,999	100%
IT Enterprise Service Bus Development	250,000	33,696	216,303	87%
IT Enterprise Asset Management Development	400,000	22,336	377,664	94%
IT BI/Analytics Development	225,000	24,708	200,292	89%
IT EAM Mobility	200,000	-	200,000	100%
IT HCM Enhancements	100,000	1,800	98,199	98%
IT Customer Information System Development	250,000	23,517	226,483	91%

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THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	65,000	-	65,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	30,000	-	30,000	100%
IT GIS Enhancements	25,000	-	24,999	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	20,000	-	20,000	100%
IT Quality Assurance Automation	50,000	25,080	24,920	50%
IT Electronic Document Management System	225,000	23,200	201,800	90%
IT Utility Ops Technology Development	225,000	19,584	205,416	91%
IT Cloud Services Development	200,000	-	200,000	100%
IT General Systems Enhancements	242,000	26,912	215,088	89%
IT Analog to Digital Services	50,000	-	50,000	100%
IT IVR Service Development	90,000	7,915	82,084	91%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Security Operations Center(SOC) Development	20,000	-	20,000	100%
IT Server Additions	40,000	-	39,999	100%
IT Virtual Desktop Deployment	25,000	-	24,999	100%
IT Meter Data Management System Upgrade	46,163	-	46,163	100%
Enterprise Technology	**$3,597,163**	**$223,897**	**$3,373,256**	**94%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,319,663**	**$242,207**	**$4,077,443**	**94%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,247,923	593,567	1,654,355	74%
Dogwood Plant Common	**$2,247,923**	**$593,567**	**$1,654,355**	**74%**
ECC SCADA Hardware	375,000	-	375,000	100%
Electric Control Center	**$375,000**	**$0**	**$375,000**	**100%**
Service Center Facility Improvements	858,000	-	858,000	100%
Service Center Furnishings & Equipment	5,000	-	5,000	100%
Service Center Grounds	10,000	-	9,999	100%
Service Center Security Improvements	15,000	2,069	12,930	86%
Nearman Facility Improvements	308,690	192	308,497	100%
Nearman Furnishings & Equipment	2,500	-	2,499	100%
Nearman Grounds	10,000	-	9,999	100%
Nearman Security Improvements	15,000	-	15,000	100%
Energy Control Facility Improvements	335,000	559	334,440	100%
Energy Control Furnishings & Equipment	1,000	-	999	100%
Energy Control Grounds	15,000	-	15,000	100%
Energy Control Security Improvements	15,000	-	15,000	100%
Electric Facility Improvements	**$1,590,190**	**$2,821**	**$1,587,363**	**100%**
Annual Meter Program	1,055,000	29,715	1,025,285	97%
AMI Gatekeeper Upgrade	695,300	-	695,300	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Meters	**$1,750,300**	**$29,715**	**$1,720,585**	**98%**
Electric Ops Automobiles	524,000	-	524,000	100%
Electric Ops Furnishings & Equipment	15,000	-	15,000	100%
Electric Ops Radio	167,000	-	167,000	100%
Electric Ops Technology	71,300	-	71,300	100%
Electric Ops Tools	30,000	-	30,000	100%
Electric Ops Work Equipment	1,060,000	52,300	1,007,699	95%
Electric Ops General Construction	**$1,867,300**	**$52,300**	**$1,814,999**	**97%**
15 KV OH Feeders Rebuild Program	1,101,250	53,464	1,047,786	95%
Piper OH Feeders - Urban Outfitters	400,000	(930)	400,930	100%
EO Barber Rebuild OH 15kV Feed	25,000	-	24,999	100%
Annual OH Construction	1,850,000	123,848	1,726,151	93%
Distribution Pole Inspection Replacement	2,850,000	306,092	2,543,907	89%
EO Downtown KCKCC Campus	10,000	147,275	(137,275)	-
EO Yards II	620,000	98,958	521,041	84%
98th St OH Feeder Relocation	166,000	-	165,999	100%
Electric Overhead Distribution	**$7,022,250**	**$728,708**	**$6,293,538**	**90%**
Annual Reimbursable Construction	100,000	259,786	(159,786)	-
Electric Reimbursable	**$100,000**	**$259,786**	**($159,786)**	**(160)%**
Storms - Electric Repairs	2,100,000	57,024	2,042,976	97%
Electric Storm Expense	**$2,100,000**	**$57,024**	**$2,042,976**	**97%**

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THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Trans LTC Retrofit	1,250,000	-	1,250,000	100%
Speaker Substation	2,500,000	-	2,499,999	100%
Substation Breakers	562,700	2,182	560,517	100%
Substation Relays	318,100	6,034	312,065	98%
Substation Improvements	297,000	-	297,000	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
Electric Substation	**$4,952,800**	**$8,216**	**$4,944,580**	**100%**
Overhead Transformers	500,000	105,991	394,009	79%
Underground Transformers	1,500,000	-	1,500,000	100%
Electric Transformers	**$2,000,000**	**$105,991**	**$1,894,009**	**95%**
EO New Data Center Transmission Line	314,600	-	314,600	100%
161kV Nearman - Quindaro 2nd Circuit	460,000	-	459,999	100%
Electric Transmission	**$774,600**	**$0**	**$774,599**	**100%**
Maywood Feeder Extension	25,000	-	24,999	100%
Legends UG Feeders	500,000	-	500,000	100%
EO State Avenue and 435 UG Improvements	25,000	-	24,999	100%
Switch Improvement & Replacement	175,000	-	174,999	100%
Annual UG Construction	2,200,000	248,838	1,951,162	89%
Electric Underground Distribution	**$2,925,000**	**$248,838**	**$2,676,159**	**91%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Street Light Improvements	100,000	-	99,999	100%
Traffic Signal Improvements	10,000	2,704	7,296	73%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	1,059,000	8,208	1,050,791	99%
Electric Unified Government Projects	**$1,214,000**	**$10,912**	**$1,203,085**	**99%**
CT4 Control System Upgrade	1,900,000	254	1,899,746	100%
CT4 Primary and secondary spare nozzles	1,100,000	-	1,100,000	100%
Nearman Plant CT4	**$3,000,000**	**$254**	**$2,999,746**	**100%**
NC Coal handling equipment structural review/repairs	400,000	-	399,999	100%
Nearman Plant Common	**$400,000**	**$0**	**$399,999**	**100%**
N1 DCS Evergreen - Upgrade	1,500,000	-	1,499,999	100%
N1 MCC/Load Center Replace	200,000	1,363	198,636	99%
N1 AQC Air Slide Blowers	300,000	-	299,999	100%
N1 AQC transformer to 5KV bus tie	450,000	-	450,000	100%
N1 Control valve replacements. Various	100,000	-	99,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	250,000	1,006	248,993	100%
EP N1 Replace Hydrogen Dryer	400,000	496	399,504	100%
EP N1 Relays upgrade	150,000	-	150,000	100%
EP N1 Bus Duct Upgrade	100,000	-	100,000	100%
EP N1 Spare GSU Transformer	1,000,000	-	1,000,000	100%
N1 Classifier Piping Replacement	300,000	503	299,496	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Plow Feeder Upgrades	250,000	-	249,999	100%
N1 Fire Protection Tank Upgrade	300,000	-	299,999	100%
N1 Air Heater Baskets	250,000	61,978	188,022	75%
N1 Natural gas ignitors	200,000	-	200,000	100%
Nearman Plant Unit 1	**$5,750,000**	**$65,346**	**$5,684,646**	**99%**
CT2 Control System Upgrade	-	9,461	(9,460)	-
EP CT2 GSU & Bus work recondition	250,000	-	249,999	100%
Quindaro Plant CT2	**$250,000**	**$9,461**	**$240,539**	**96%**
CT3 Control System Upgrade	-	10,127	(10,126)	-
EP CT3 GSU & Bus work Recondition	250,000	-	249,999	100%
Quindaro Plant CT3	**$250,000**	**$10,127**	**$239,873**	**96%**
QC Levee Improvements per COE	250,000	-	249,999	100%
Quindaro Plant Common	**$250,000**	**$0**	**$249,999**	**100%**
Community Solar Project	20,900,000	-	20,900,000	100%
Solar	**$20,900,000**	**$0**	**$20,900,000**	**100%**
All Electric Capital Projects	**$59,719,363**	**$2,183,064**	**$57,536,264**	**96%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,200	(191)	7,391	103%
Water Development Main Expense	370,500	315,601	54,898	15%
Reimbursable Water Mains	**$377,700**	**$315,410**	**$62,289**	**16%**
Water Distrib System Relocations	100,000	196	99,804	100%
Water Distrib System Improvements	500,000	43,803	456,196	91%
UG/CMIP Water Distrib Projects	500,000	13,812	486,187	97%
Water Distrib Valve Improvements	750,000	123,353	626,647	84%
Water Distrib Fire Hydrant Program	680,000	89,929	590,070	87%
Non Revenue Water Leak Detection	50,000	5,378	44,621	89%
Water Distrib Leak Project	2,000,000	3,558	1,996,441	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	1,250,000	8,829	1,241,171	99%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	1,500,000	-	1,500,000	100%
Aged Water Main Replacement	4,000,000	82,811	3,917,188	98%
WO - Edwards Dist Mains	800,000	6,016	793,984	99%
Water Distribution	**$12,130,000**	**$377,686**	**$11,752,309**	**97%**
Water Automobiles	220,000	-	219,999	100%
Water Radios	5,000	-	5,000	100%
Water Tools	140,000	4,687	135,313	97%
Water Work Equipment	660,000	316,197	343,802	52%
Water Equipment	**$1,025,000**	**$320,884**	**$704,114**	**69%**

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THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	50,000	-	49,999	100%
Water Prod Furnishings & Equipment	140,000	-	140,000	100%
Water Operations Grounds	25,000	-	24,999	100%
Water Production Grounds	5,000	-	5,000	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	5,000	-	5,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	139,000	-	138,999	100%
Water Engineering Furnishings & Equipment	5,000	-	5,000	100%
Water Engineering Grounds	5,000	-	5,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	15,000	-	15,000	100%
Muncie Grounds	250,000	-	249,999	100%
Muncie Security Improvements	5,000	-	5,000	100%
Nearman Water Facility Improvements	50,000	-	50,000	100%
Nearman Water Furnishings & Equipment	5,000	-	5,000	100%
Nearman Water Grounds	175,000	-	174,999	100%
Nearman Water Security Improvements	5,000	-	5,000	100%
Water Facility Improvements	**$899,000**	**$0**	**$898,994**	**100%**
AMI-Automated Meter Reading	30,000	16,213	13,786	46%
6"-10" Water Meter Replacement	35,000	728	34,271	98%
1-1/2"-4" Water Meter Replacement	60,000	5,861	54,139	90%
5/8"-1" Water Meter Replacement	150,000	21,256	128,744	86%
Water Meters	**$275,000**	**$44,058**	**$230,940**	**84%**

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THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	7,200,000	-	7,200,000	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	730,000	-	729,999	100%
Water Facility Control System Improvements	50,000	605	49,394	99%
Water Prod Basin Improvements	450,000	-	450,000	100%
Water Prod Disinfection Improvements	50,000	4,474	45,525	91%
Water Prod Facility Electrical Improvements	30,000	-	30,000	100%
Water Prod Raw Water Improvements	1,300,000	-	1,299,999	100%
Water Production Projects	**$9,835,000**	**$5,080**	**$9,829,916**	**100%**
3" - 6" Water Service Replacement	28,000	-	27,999	100%
1-1/4" - 2" Water Service Replacement	30,000	1,694	28,305	94%
3/4"-1" Water Service Replacement	500,000	76,486	423,513	85%
8" & Over Water Service Replacement	15,000	5,471	9,528	64%
Water Services	**$573,000**	**$83,652**	**$489,345**	**85%**
Argentine 7 MG Tank Replace	-	6,019	(6,018)	-
Water Pump Station Controls	25,000	1,384	23,615	94%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	427,000	2,144	424,855	99%
Water Transmission Valve Improve	324,000	98	323,902	100%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	2,500,000	-	2,499,999	100%
WO Kansas River Crossing	-	100,000	(100,000)	-
Parallel Pump Station Electrical Improvements	1,500,000	193,428	1,306,572	87%
Transmission Main Inspection	150,000	14,944	135,055	90%

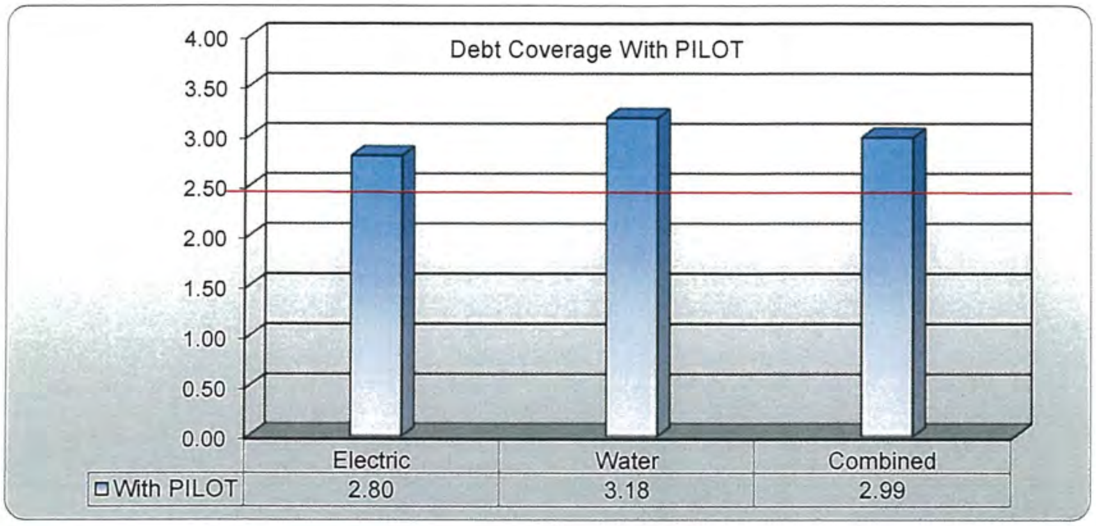
KANSAS CITY BPU
THE POWER OF COMMUNITY

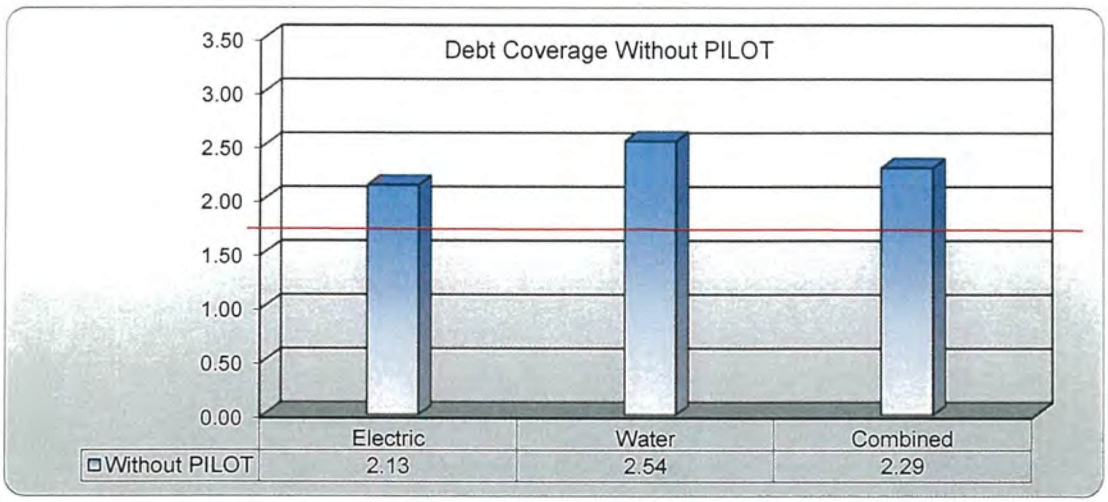
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Feb-26

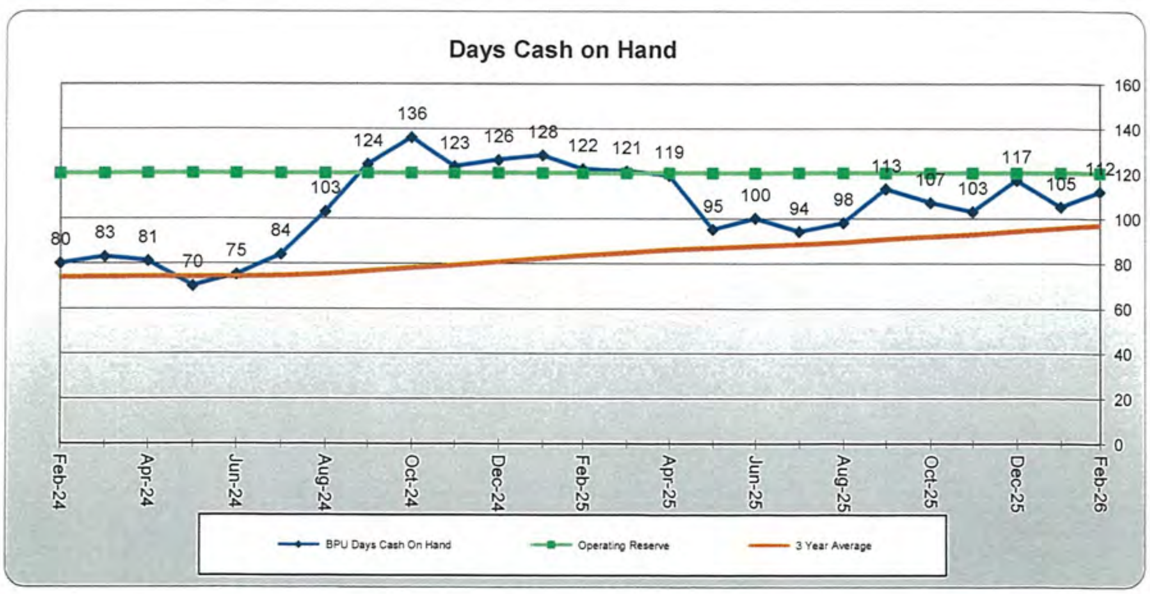
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	**$4,954,100**	**$318,017**	**$4,636,078**	**94%**
Storms - Water Repairs	5,000	-	5,000	100%
Water Storm Expense	**$5,000**	**$0**	**$5,000**	**100%**
All Water Capital Projects	**$30,073,801**	**$1,464,787**	**$28,608,985**	**95%**
Grand Total	**$94,112,827**	**$3,890,058**	**$90,222,692**	**96%**

BPU - Financial Metrics

February 28, 2026







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
February 2026

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending February 28, 2026	Water 12 Months Ending February 28, 2026	Combined 12 Months Ending February 28, 2026
Revenues	$	323,912,532	59,981,911	383,894,443
Operating and Maintenance Expenses		(198,082,952)	(30,996,879)	(229,079,831)
Net Revenues	$	125,829,580	28,985,032	154,814,612
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.80	3.18	2.99
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		2.82	5.19	3.23

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending February 28, 2026	Water 12 Months Ending February 28, 2026	Combined 12 Months Ending February 28, 2026
Residential Sales	$	89,150,362	28,314,828	117,465,190
Commercial Sales		116,638,004	14,667,435	131,305,439
Industrial Sales		42,395,256	5,648,501	48,043,757
Schools		11,188,174	1,152,777	12,340,951
Other Sales (1)		605,671	677,688	1,283,359
Wholesale Sales		23,171,616	1,441,389	24,613,005
Payment In Lieu Of Taxes		30,152,630	5,850,126	36,002,756
Interest Income and Other (2)		10,732,015	2,229,167	12,961,182
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		(121,196)	-	(121,196)
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	323,912,532	59,981,911	383,894,443

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

	Electric 12 Months Ending February 28, 2026	Water 12 Months Ending February 28, 2026	Combined 12 Months Ending February 28, 2026
Operating Expenses*	$ 265,395,778	45,330,059	310,725,837
Less: Depreciation And Amortization	(37,160,196)	(8,483,054)	(45,643,250)
Less: Payment In Lieu of Taxes	(30,152,630)	(5,850,126)	(36,002,756)
Operating & Maintenance Expenses	$ 198,082,952	30,996,879	229,079,831

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES
CASH AND INVESTMENTS

	February 28, 2026 Electric	February 28, 2026 Water	February 28, 2026 Combined
Beginning Cash and Investments As of 01/01/26	$ 76,847,685	$ 25,336,789	$ 102,184,474
Cash Receipts Year to Date	84,174,329	8,379,392	92,553,721
Cash Payments Year to Date	(78,180,190)	(8,150,668)	(86,330,858)
Cash and Investments as of 2/28/26	$ 82,841,824	$ 25,565,513	$ 108,407,337
Restrictions of Cash and Investments			
Customer Deposit	$ 6,615,049	$ 1,452,249	$ 8,067,298
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	14,500,000	-	14,500,000
Debt Service Fund	24,968,257	$ 3,280,475	28,248,732
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2026	3,701,000	701,500	4,402,500
System Development	-	13,472,789	13,472,789
Remaining Operating Reserve Requirement	35,644,844	2,018,402	37,663,246
Economic Development Fund	-	-	-
Total Restrictions	$ 97,615,423	$ 27,785,415	$ 125,400,838
Unrestricted Cash and Investments	$ (14,773,599)	$ (2,219,902)	$ (16,993,501)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

KANSAS CITY BPU

Kansas City Board of Public Utilities

Preliminary Unaudited Monthly Financial Statements
For the Period Ending March 31, 2026
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2026 And March 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,596,218,834	1,560,007,859	469,675,974	458,326,125	2,065,894,808	2,018,333,984
Accumulated Depreciation	(872,872,078)	(840,083,274)	(198,592,281)	(190,028,404)	(1,071,464,359)	(1,030,111,678)
Acquisition Adjustment	18,917,838	20,118,971	-	-	18,917,838	20,118,971
Plant in Service, Net	742,264,594	740,043,556	271,083,693	268,297,721	1,013,348,287	1,008,341,277
Construction Work In Progress	53,263,046	51,952,336	45,868,271	36,420,235	99,131,317	88,372,571
CAPITAL ASSETS, NET	**$ 795,527,640**	**$ 791,995,892**	**$ 316,951,964**	**$ 304,717,956**	**$ 1,112,479,604**	**$ 1,096,713,848**
CURRENT ASSETS						
Cash & Marketable Securities	27,846,963	33,748,442	868,504	750,000	28,715,467	34,498,442
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,602,789	12,960,866	13,602,789	12,960,866
ERC Reserve	15,000,000	9,000,000	-	-	15,000,000	9,000,000
Accounts Receivable	29,909,114	27,175,943	5,407,284	3,683,532	35,316,398	30,859,475
Accounts Receivable Unbilled	14,643,617	14,582,693	3,086,113	3,010,983	17,729,730	17,593,676
Allowance for Doubtful Account	(1,283,478)	(601,225)	(218,494)	(97,282)	(1,501,972)	(698,507)
Plant & Material Inventory	20,352,424	18,733,931	3,631,072	3,685,028	23,983,496	22,418,959
Fuel Inventory	6,885,719	5,663,185	-	-	6,885,719	5,663,185
Prepaid Insurance	297,873	438,154	6,840	2,043	304,713	440,197
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,076,361	1,118,826	58,527	38,138	1,134,888	1,156,964
Intercompany	47,207,642	46,147,211	(47,207,642)	(46,147,211)	-	-
TOTAL CURRENT ASSETS	**$ 174,736,054**	**$ 168,916,979**	**$ (14,055,007)**	**$ (15,313,903)**	**$ 160,681,047**	**$ 153,603,076**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2026 And March 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	19,946,607	19,656,975	3,392,908	3,368,458	23,339,515	23,025,433
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,694,672	6,084,154	1,262,307	1,269,114	6,956,979	7,353,268
TOTAL RESTRICTED ASSETS	**$ 26,991,279**	**$ 27,091,129**	**$ 4,805,215**	**$ 4,787,572**	**$ 31,796,494**	**$ 31,878,701**
System Development Costs	139,994	789,648	-	43,742	139,994	833,390
Notes Receivable	20,347	36,836	-	-	20,347	36,836
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	50,573,281	54,251,338	-	-	50,573,281	54,251,338
Lease Receivable	7,308,864	9,221,691	-	-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 85,033,765**	**$ 91,390,642**	**$ 4,805,215**	**$ 4,831,314**	**$ 89,838,980**	**$ 96,221,956**
TOTAL ASSETS	**$ 1,055,297,459**	**$ 1,052,303,513**	**$ 307,702,172**	**$ 294,235,367**	**$ 1,362,999,631**	**$ 1,346,538,880**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,260,633	1,410,411	31,946	35,742	1,292,579	1,446,153
Deferred Debt - 2020B Refunding	1,673,184	1,823,874	412,820	450,000	2,086,004	2,273,874
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	3,816,781	893,058	954,194	223,264	4,770,975	1,116,322
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 49,038,213**	**$ 57,379,860**	**$ 11,997,200**	**$ 14,048,472**	**$ 61,035,413**	**$ 71,428,332**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,104,335,672**	**$ 1,109,683,373**	**$ 319,699,372**	**$ 308,283,839**	**$ 1,424,035,044**	**$ 1,417,967,212**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2026 And March 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	510,929,060	465,825,940	231,486,279	209,766,923	742,415,339	675,592,863
TOTAL NET POSITION	$ 510,929,060	$ 465,825,940	$ 231,486,279	$ 209,766,923	$ 742,415,339	$ 675,592,863
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,330,929	477,168,102	30,352,195	35,345,220	480,683,124	512,513,322
Government Loans	1,529,061	1,788,226	28,888,994	29,193,191	30,418,055	30,981,417
TOTAL LONG TERM DEBT	$ 451,859,990	$ 478,956,328	$ 59,241,189	$ 64,538,411	$ 511,101,179	$ 543,494,739
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	$ 21,964,196	$ 27,982,861	$ 5,491,049	$ 6,995,715	$ 27,455,245	$ 34,978,576
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,124,318	3,052,568	3,383,483	3,304,534
Interest on Revenue Bonds	1,434,461	1,493,048	60,197	66,405	1,494,658	1,559,453
Customer Deposits	5,694,672	6,084,154	1,262,307	1,269,114	6,956,979	7,353,268
Accounts Payable	16,549,617	13,133,537	1,288,166	1,112,129	17,837,783	14,245,666

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
March 2026 And March 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	10,786,435	10,908,681	4,125,606	4,143,296	14,912,041	15,051,977
Benefits & Reclaim	329,417	586,326	-	-	329,417	586,326
Accrued Claims Payable Public Liab	402,864	1,300,771	99,745	304,375	502,609	1,605,146
Accrued Claims Payable-WC	714,019	350,043	173,486	111,783	887,505	461,826
Other Accrued Liabilities	10,039,751	13,650,689	14,281	16,727	10,054,032	13,667,416
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,272,955	2,317,307	425,273	422,296	2,698,228	2,739,603
TOTAL CURRENT LIABILITIES	**$ 73,673,606**	**$ 74,558,272**	**$ 15,433,129**	**$ 15,291,943**	**$ 89,106,735**	**$ 89,850,215**
TOTAL LIABILITIES	**$ 547,497,792**	**$ 581,497,461**	**$ 80,165,367**	**$ 86,826,069**	**$ 627,663,159**	**$ 668,323,530**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	346,706	418,653	91,755	112,078	438,461	530,731
Recovery Fuel/Purchase Power	4,920,206	4,829,309	-	-	4,920,206	4,829,309
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 45,908,820**	**$ 62,359,972**	**$ 8,047,726**	**$ 11,690,847**	**$ 53,956,546**	**$ 74,050,819**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,104,335,672**	**$ 1,109,683,373**	**$ 319,699,372**	**$ 308,283,839**	**$ 1,424,035,044**	**$ 1,417,967,212**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
8,728,858	9,394,870	108%	9,768,443	-4%	Residential Sales	29,287,440	29,023,407	29,772,309	121,491,789	24%
9,649,404	10,283,616	107%	10,812,918	-5%	Commercial Sales	29,885,703	31,480,003	30,860,207	125,755,237	25%
4,114,981	3,961,303	96%	4,147,851	-4%	Industrial Sales	12,408,061	11,266,030	11,852,006	55,236,585	20%
997,786	832,919	83%	1,103,388	-25%	Schools	3,204,380	3,267,781	3,416,235	11,480,765	28%
3,200	32,961	1,030%	32,405	2%	Highway Lighting	64,700	91,996	94,724	326,200	28%
-	160,847	-	106	151,742%	Public Authorities	-	423,195	132	28,000	1,511%
55,000	54,348	99%	55,111	-1%	Fire Protection	158,000	161,218	158,265	617,000	26%
23,549,229	**24,720,865**	**105%**	**25,920,222**	**-5%**	***Total Sales of Energy and Water***	**75,008,283**	**75,713,629**	**76,153,877**	**314,935,577**	**24%**
100,000	34,189	34%	96,146	-64%	Borderline Electric Sales	349,000	131,454	349,942	1,237,000	11%
1,208,333	1,955,407	162%	1,365,452	43%	Wholesale Market Sales	3,624,999	10,344,166	6,842,443	14,500,000	71%
1,308,333	**1,989,596**	**152%**	**1,461,598**	**36%**	***Total Other Utility Sales***	**3,973,999**	**10,475,620**	**7,192,385**	**15,737,000**	**67%**
245,000	261,500	107%	243,851	7%	Forfeited Discounts	735,000	732,092	739,710	2,940,000	25%
415,466	361,531	87%	139,268	160%	Connect/Disconnect Fees	1,250,398	2,004,548	476,622	5,071,100	40%
17,500	1,211,045	6,920%	12,442	9,634%	Tower/Pole Attachment Rentals	383,500	1,642,770	371,498	2,110,500	78%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,700	924	54%	2,601	-64%	Diversion Fines	5,100	2,742	4,962	20,400	13%
66,580	142,490	214%	386,671	-63%	Service Fees	200,240	225,738	457,281	804,060	28%
16,410	13,770	84%	15,803	-13%	Other Miscellaneous Revenues	44,462	43,792	42,637	175,599	25%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	4,920,206	4,829,309	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
762,656	**3,631,328**	**476%**	**2,410,406**	**51%**	***Total Other Revenues***	**2,618,700**	**9,571,888**	**6,922,018**	**11,121,659**	**86%**
2,746,655	2,698,227	98%	2,739,603	-2%	Payment In Lieu Of Taxes	8,742,570	8,508,190	8,679,874	36,715,231	23%
2,746,655	**2,698,227**	**98%**	**2,739,603**	**-2%**	***Total Payment In Lieu Of Taxes***	**8,742,570**	**8,508,190**	**8,679,874**	**36,715,231**	**23%**
$ 28,366,872	**$ 33,040,016**	**116%**	**$ 32,531,829**	**2%**	**TOTAL OPERATING REVENUES**	**$ 90,343,552**	**$ 104,269,327**	**$ 98,948,154**	**$ 378,509,467**	**28%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,064,606	5,081,237	125%	4,451,431	14%	Production	12,728,315	11,784,268	10,779,905	53,771,987	22%
4,769,538	2,940,697	62%	6,064,193	-52%	Purchased Power	12,697,123	9,589,098	10,318,004	50,801,032	19%
3,300,248	3,571,161	108%	2,705,679	32%	Fuel	12,840,585	15,678,019	16,438,596	47,120,411	33%
4,499,893	4,980,610	111%	4,622,240	8%	Transmission and Distribution	13,499,678	12,528,182	12,840,355	57,119,583	22%
522,885	670,039	128%	446,466	50%	Customer Account Expense	1,568,654	1,700,438	1,361,336	6,704,775	25%
3,208,034	3,061,660	95%	2,615,165	17%	General and Administrative	9,528,571	8,499,486	8,470,996	39,705,860	21%
3,688,514	3,784,504	103%	3,769,409	-	Depreciation and Amortization	11,065,541	11,293,688	11,201,735	44,262,165	26%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 24,053,717	**$ 24,089,908**	**100%**	**$ 24,674,585**	**-2%**	**TOTAL OPERATING EXPENSES**	**$ 73,928,467**	**$ 71,073,177**	**$ 71,410,927**	**$ 299,485,814**	**24%**
$ 4,313,156	**$ 8,950,108**	**208%**	**$ 7,857,244**	**14%**	**OPERATING INCOME**	**$ 16,415,085**	**$ 33,196,150**	**$ 27,537,227**	**$ 79,023,653**	**42%**
					NON OPERATING INCOME/EXPENSE					
346,650	285,690	82%	388,186	-26%	Investment Interest	1,039,950	831,848	1,168,906	3,754,800	22%
(1,494,657)	(1,494,657)	100%	(1,559,452)	-4%	Interest - Long Term Debt	(4,701,189)	(4,804,499)	(5,272,975)	(18,149,234)	26%
(26,796)	(16,973)	63%	(24,062)	-29%	Interest - Other	(82,751)	(66,586)	(84,825)	(326,910)	20%
(2,746,655)	(2,698,227)	98%	(2,739,603)	-2%	PILOT Transfer Expense	(8,742,570)	(8,508,190)	(8,679,874)	(36,715,231)	23%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,475	25,009	54%	33,653	-26%	Other Income	139,425	69,346	124,708	557,700	12%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,874,983)	**$ (3,899,159)**	**101%**	**$ (3,901,278)**	**-**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (12,347,135)**	**$ (12,478,081)**	**$ (12,744,060)**	**$ (50,878,874)**	**25%**
$ 438,172	**$ 5,050,949**	**1,153%**	**$ 3,955,965**	**28%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 4,067,950**	**$ 20,718,069**	**$ 14,793,167**	**$ 28,144,779**	**74%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	77,557	194%	-	-	NExch-Main, Design & Ext Fee	120,000	1,912,090	428,638	480,000	398%
$ 478,172	**$ 5,128,506**	**1,073%**	**$ 3,955,965**	**30%**	**TOTAL CHANGE IN NET POSITION**	**$ 4,187,950**	**$ 22,630,158**	**$ 15,221,805**	**$ 28,624,779**	**79%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
6,502,758	7,051,551	108%	7,518,795	-6%	Residential Sales	22,352,640	22,127,694	23,172,019	92,600,889	24%
8,642,604	9,231,484	107%	9,779,446	-6%	Commercial Sales	26,724,103	28,249,023	27,841,304	111,119,437	25%
3,739,981	3,536,488	95%	3,718,305	-5%	Industrial Sales	11,283,061	9,977,724	10,489,228	49,761,585	20%
934,786	936,419	100%	1,047,431	-11%	Schools	3,015,380	3,107,812	3,251,799	10,724,765	29%
3,200	32,961	1,030%	32,405	2%	Highway Lighting	64,700	91,996	94,724	326,200	28%
-	153,793	-	106	145,083%	Public Authorities	-	405,863	132	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
19,823,329	**20,942,696**	**106%**	**22,096,489**	**-5%**	***Total Sales of Energy and Water***	**63,439,883**	**63,960,112**	**64,849,206**	**264,532,877**	**24%**
100,000	34,189	34%	96,146	-64%	Borderline Electric Sales	349,000	131,454	349,942	1,237,000	11%
1,100,000	1,885,818	171%	1,243,975	52%	Wholesale Market Sales	3,300,000	10,068,501	6,514,139	13,200,000	76%
1,200,000	**1,920,008**	**160%**	**1,340,121**	**43%**	***Total Other Utility Sales***	**3,649,000**	**10,199,955**	**6,864,080**	**14,437,000**	**71%**
200,000	209,200	105%	195,081	7%	Forfeited Discounts	600,000	585,674	591,768	2,400,000	24%
391,466	340,621	87%	118,446	188%	Connect/Disconnect Fees	1,178,398	1,930,084	415,042	4,783,100	40%
15,000	1,209,313	8,062%	9,953	12,050%	Tower/Pole Attachment Rentals	305,000	1,554,693	297,199	1,900,000	82%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,200	-	-	1,448	-100%	Diversion Fines	3,600	798	3,809	14,400	6%
1,000	1,100	110%	316,450	-100%	Service Fees	3,500	3,000	319,000	17,100	18%
15,810	13,770	87%	15,803	-13%	Other Miscellaneous Revenues	42,662	43,792	42,637	168,399	26%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	4,920,206	4,829,309	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
624,476	**3,414,072**	**547%**	**2,266,951**	**51%**	***Total Other Revenues***	**2,133,160**	**9,038,246**	**6,498,763**	**9,282,999**	**97%**
2,313,771	2,272,955	98%	2,317,307	-2%	Payment In Lieu Of Taxes	7,394,106	7,205,555	7,358,477	30,865,363	23%
2,313,771	**2,272,955**	**98%**	**2,317,307**	**-2%**	***Total Payment In Lieu Of Taxes***	**7,394,106**	**7,205,555**	**7,358,477**	**30,865,363**	**23%**
$ 23,961,576	**$ 28,549,731**	**119%**	**$ 28,020,868**	**2%**	**TOTAL OPERATING REVENUES**	**$ 76,616,149**	**$ 90,403,868**	**$ 85,570,527**	**$ 319,118,240**	**28%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,428,398	4,403,291	128%	3,915,713	12%	Production	10,819,690	9,955,826	9,076,972	45,704,572	22%
4,769,538	2,940,697	62%	6,064,193	-52%	Purchased Power	12,697,123	9,589,098	10,318,004	50,801,032	19%
3,300,248	3,571,161	108%	2,705,679	32%	Fuel	12,840,585	15,678,019	16,438,596	47,120,411	33%
3,077,655	3,461,377	112%	3,139,464	10%	Transmission and Distribution	9,232,965	8,471,705	8,574,294	39,010,462	22%
339,174	439,961	130%	266,627	65%	Customer Account Expense	1,017,523	1,094,076	831,631	4,340,742	25%
2,539,247	2,430,747	96%	2,112,959	15%	General and Administrative	7,538,364	6,692,309	6,836,612	31,410,596	21%
2,989,566	3,078,564	103%	3,067,163	-	Depreciation and Amortization	8,968,697	9,187,232	9,103,064	35,874,787	26%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 20,443,826	$ 20,325,798	99%	$ 21,271,798	-4%	**TOTAL OPERATING EXPENSES**	$ 63,114,946	$ 60,668,266	$ 61,179,171	$ 254,262,602	24%
$ 3,517,750	$ 8,223,933	234%	$ 6,749,070	22%	**OPERATING INCOME**	$ 13,501,203	$ 29,735,602	$ 24,391,356	$ 64,855,638	46%
					NON OPERATING INCOME/EXPENSE					
296,000	232,095	78%	314,532	-26%	Investment Interest	888,000	679,870	951,888	3,147,000	22%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(4,303,382)	(4,303,382)	(4,479,142)	(17,017,254)	25%
(22,700)	(13,893)	61%	(19,965)	-30%	Interest - Other	(68,100)	(54,025)	(70,174)	(270,000)	20%
(2,313,771)	(2,272,955)	98%	(2,317,307)	-2%	PILOT Transfer Expense	(7,394,106)	(7,205,555)	(7,358,477)	(30,865,363)	23%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,025	29,138	63%	33,633	-13%	Other Income	138,075	72,926	124,264	552,300	13%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,428,907)	$ (3,460,075)	101%	$ (3,482,155)	-	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (10,739,513)	$ (10,810,166)	$ (10,831,642)	$ (44,453,317)	24%
$ 88,843	$ 4,763,859	5,362%	$ 3,266,915	46%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 2,761,689	$ 18,925,435	$ 13,559,715	$ 20,402,320	93%
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	1,713,076	-	-	-
$ 88,843	$ 4,763,859	5,362%	$ 3,266,915	46%	**TOTAL CHANGE IN NET POSITION**	$ 2,761,689	$ 20,638,511	$ 13,559,715	$ 20,402,320	101%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,226,100	2,343,319	105%	2,249,648	4%	Residential Sales	6,934,800	6,895,713	6,600,289	28,890,900	24%
1,006,800	1,052,132	105%	1,033,472	2%	Commercial Sales	3,161,600	3,230,980	3,018,903	14,635,800	22%
375,000	424,815	113%	429,546	-1%	Industrial Sales	1,125,000	1,288,305	1,362,778	5,475,000	24%
63,000	(103,500)	-164%	55,957	-285%	Schools	189,000	159,969	164,436	756,000	21%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	7,054	-	-	-	Public Authorities	-	17,332	-	28,000	62%
55,000	54,348	99%	55,111	-1%	Fire Protection	158,000	161,218	158,265	617,000	26%
3,725,900	**3,778,169**	**101%**	**3,823,733**	**-1%**	***Total Sales of Energy and Water***	**11,568,400**	**11,753,517**	**11,304,670**	**50,402,700**	**23%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
108,333	69,588	64%	121,477	-43%	Wholesale Market Sales	324,999	275,665	328,304	1,300,000	21%
108,333	**69,588**	**64%**	**121,477**	**-43%**	***Total Other Utility Sales***	**324,999**	**275,665**	**328,304**	**1,300,000**	**21%**
45,000	52,300	116%	48,770	7%	Forfeited Discounts	135,000	146,418	147,942	540,000	27%
24,000	20,910	87%	20,822	-	Connect/Disconnect Fees	72,000	74,464	61,580	288,000	26%
2,500	1,732	69%	2,488	-30%	Tower/Pole Attachment Rentals	78,500	88,077	74,300	210,500	42%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	924	185%	1,153	-20%	Diversion Fines	1,500	1,944	1,153	6,000	32%
65,580	141,390	216%	70,221	101%	Service Fees	196,740	222,738	138,281	786,960	28%
600	-	-	-	-	Other Miscellaneous Revenues	1,800	-	-	7,200	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
138,180	**217,256**	**157%**	**143,454**	**51%**	***Total Other Revenues***	**485,540**	**533,642**	**423,255**	**1,838,660**	**29%**
432,884	425,273	98%	422,296	-	Payment In Lieu Of Taxes	1,348,464	1,302,635	1,321,397	5,849,867	22%
432,884	**425,273**	**98%**	**422,296**	**-**	***Total Payment In Lieu Of Taxes***	**1,348,464**	**1,302,635**	**1,321,397**	**5,849,867**	**22%**
$ 4,405,297	**$ 4,490,285**	**102%**	**$ 4,510,961**	**-**	**TOTAL OPERATING REVENUES**	**$ 13,727,403**	**$ 13,865,459**	**$ 13,377,627**	**$ 59,391,227**	**23%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending March 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
636,208	677,946	107%	535,718	27%	Production	1,908,625	1,828,441	1,702,933	8,067,415	23%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,422,238	1,519,233	107%	1,482,776	2%	Transmission and Distribution	4,266,713	4,056,476	4,266,061	18,109,121	22%
183,711	230,078	125%	179,840	28%	Customer Account Expense	551,132	606,361	529,705	2,364,034	26%
668,786	630,913	94%	502,207	26%	General and Administrative	1,990,206	1,807,177	1,634,385	8,295,263	22%
698,948	705,940	101%	702,246	-	Depreciation and Amortization	2,096,844	2,106,456	2,098,671	8,387,378	25%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,609,891	$ 3,764,110	104%	$ 3,402,787	11%	**TOTAL OPERATING EXPENSES**	$ 10,813,520	$ 10,404,911	$ 10,231,755	$ 45,223,211	23%
$ 795,406	$ 726,175	91%	$ 1,108,174	-34%	**OPERATING INCOME**	$ 2,913,882	$ 3,460,548	$ 3,145,871	$ 14,168,016	24%
					NON OPERATING INCOME/EXPENSE					
50,650	53,595	106%	73,654	-27%	Investment Interest	151,950	151,978	217,018	607,800	25%
(60,197)	(60,197)	100%	(66,405)	-9%	Interest - Long Term Debt	(397,807)	(501,117)	(793,832)	(1,131,980)	44%
(4,096)	(3,080)	75%	(4,096)	-25%	Interest - Other	(14,651)	(12,560)	(14,651)	(56,910)	22%
(432,884)	(425,273)	98%	(422,296)	-	PILOT Transfer Expense	(1,348,464)	(1,302,635)	(1,321,397)	(5,849,867)	22%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
450	(4,129)	-918%	20	-20,654%	Other Income	1,350	(3,580)	444	5,400	-66%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (446,077)	$ (439,084)	98%	$ (419,124)	5%	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (1,607,622)	$ (1,667,915)	$ (1,912,418)	$ (6,425,557)	26%
$ 349,329	$ 287,091	82%	$ 689,050	-58%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 1,306,261	$ 1,792,633	$ 1,233,453	$ 7,742,459	23%
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	77,557	194%	-	-	NExch-Main, Design & Ext Fee	120,000	199,014	428,638	480,000	41%
$ 389,329	$ 364,648	94%	$ 689,050	-47%	**TOTAL CHANGE IN NET POSITION**	$ 1,426,261	$ 1,991,647	$ 1,662,091	$ 8,222,459	24%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	56,923,988	12,609,496	44,314,492	77.85%
1020-Overtime/Special Pay	4,835,170	898,534	3,936,636	81.42%
1030-Health Care/Medical Benefit	13,881,702	4,373,302	9,508,400	68.50%
1040-Medical Insurance-Retirees	3,466,226	-	3,466,226	100.00%
1050-Pension Benefit	5,209,511	1,220,232	3,989,278	76.58%
1070-Life Insurance Benefit	829,862	180,963	648,899	78.19%
1080-Unemployment Benefit	61,759	14,549	47,210	76.44%
1090-OASDI/HI (FICA)	4,724,575	1,105,610	3,618,966	76.60%
1100-Liability Insurance/Work Co	982,286	11,258	971,027	98.85%
1110-Compensatory Balance Reserve	835,507	399,878	435,629	52.14%
1130-Disability Pay Benefit	795,990	156,642	639,348	80.32%
1140-Employee Education Assistance	60,000	21,455	38,545	64.24%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	50,869	18,942	31,927	62.76%
1990-Other Employee Benefits	55,000	19,292	35,708	64.92%
TOTAL PERSONNEL	**92,718,445**	**21,030,154**	**71,688,291**	**77.32%**
SERVICES				
2010-Tree Trimming Services	3,813,150	990,117	2,823,033	74.03%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	285,000	(22,479)	307,479	107.89%
2030-Engineering Services	1,105,150	152,011	953,139	86.25%
2040-Accounting/Costing Services	20,000	68	19,932	99.66%
2050-Auditing Services	355,000	30,469	324,531	91.42%
2060-Actuarial Services	13,000	-	13,000	100.00%
2070-Banking/Cash Mgmt/Treasury	531,400	229,166	302,234	56.88%
2080-Financial Advisory	41,000	22,500	18,500	45.12%
2090-General Management Services	75,000	-	75,000	100.00%
2100-Human Resource Services	194,600	4,132	190,468	97.88%
2110-Environmental Services	1,172,100	218,645	953,455	81.35%
2130-Computer Hardware Maintenance	255,100	65,487	189,614	74.33%
2131-Computer Software Maintenance	5,661,100	1,807,993	3,853,107	68.06%
2140-Advertising/Marketing/Sales	410,000	106,148	303,853	74.11%
2150-Janitorial Services	967,500	236,768	730,731	75.53%
2151-Trash Disposal	85,500	21,674	63,826	74.65%
2160-Travel/Mileage	509,490	57,559	451,931	88.70%
2170-Outside Printing & Duplicating	564,810	49,230	515,580	91.28%
2180-Insurance Services	2,663,850	797,073	1,866,777	70.08%
2190-Dues/Memberships/Subscription	516,909	148,011	368,898	71.37%
2200-Telecommunications Services	606,461	110,767	495,695	81.74%
2210-Clerical/Office/Tech Services	160,000	1,335	158,665	99.17%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,840,500	305,278	1,535,222	83.41%
2230-Collection Services	110,000	20,163	89,836	81.67%
2240-Building Maintenance Service	1,079,125	33,312	1,045,813	96.91%
2241-Building Maint Srvc - HVAC	357,750	31,826	325,924	91.10%
2242-Building Maint Srvc - Elevator	127,500	18,783	108,717	85.27%
2243-Pest & Bird Control	8,000	-	8,000	100.00%
2244-Grounds Maintenance	300,500	134,668	165,832	55.19%
2250-Mailing/Shipping Services	23,780	208	23,572	99.13%
2260-Meter Testing/Protection	4,750	-	4,750	100.00%
2270-Public Notice	80,250	60	80,190	99.93%
2282-IT Prof Contracted Services	1,821,800	491,059	1,330,741	73.05%
2300-Equipment Maintenance	945,600	455,912	489,688	51.79%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	-	15,000	100.00%
2320-City Street Repairs	800,000	163,605	636,395	79.55%
2330-Right Of Way/Easements	90,000	-	90,000	100.00%
2340-Auxiliary Boiler Maintenance	250,000	-	250,000	100.00%
2351-Control System Support Service	160,000	118	159,883	99.93%
2370-Liab-Inj Damages	1,879,920	116,878	1,763,042	93.78%
2380-Sponsorships	720,100	44,789	675,311	93.78%
2381-Culture Club	-	(1,100)	1,100	-
2390-Risk Mngmnt & Consulting Srv	55,000	-	55,000	100.00%
2400-Company Training/Safety	326,900	17,265	309,635	94.72%
2500-Dogwood Gas Plant O&M	5,721,281	1,533,120	4,188,161	73.20%
2990-Other Professional Services	836,550	96,789	739,761	88.43%
TOTAL SERVICES	**37,562,827**	**8,489,405**	**29,073,422**	**77.40%**
FUELS				
3010-Main Flame Fuel	44,312,138	15,045,287	29,266,852	66.05%
3012-Building Heat Fuel	1,500	270	1,230	82.03%
3020-Start Up Fuel	1,048,273	322,190	726,083	69.26%
3025-AQC - Reagents	1,760,000	310,542	1,449,458	82.36%
3030-Ash Handling	1,530,000	324,070	1,205,930	78.82%
3040-On Road Vehicle Fuel	589,000	123,494	465,506	79.03%
3050-Purchase Power Energy	16,006,038	1,634,224	14,371,814	89.79%
3055-Purchased Power - Renewables	27,335,994	6,763,266	20,572,728	75.26%
3070-Purch Pwr Capacity NonEconomic	3,304,000	834,967	2,469,033	74.73%
3080-Purchased Power Transmission	6,355,000	1,130,413	5,224,587	82.21%
3110-Off Road Fuel	107,500	38,048	69,452	64.61%
3600-Renewable Energy Certificates	(2,200,000)	(773,773)	(1,426,227)	(64.83)%
3990-Other Purchased Power	318,648	104,334	214,314	67.26%
TOTAL FUELS	**100,468,091**	**25,857,332**	**74,610,759**	**74.26%**
SUPPLIES				
4010-Office Supplies & Materials	186,700	34,138	152,562	81.71%
4020-Laboratory Supplies	41,000	6,828	34,172	83.35%
4030-Janitorial Supplies	23,400	6,094	17,306	73.96%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,100,700	105,859	994,841	90.38%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	170,273	48,510	121,763	71.51%
4050-Small Tools & Machinery	253,800	66,671	187,130	73.73%
4060-Water Treatment Chemicals	745,000	140,224	604,776	81.18%
4070-Ferric Chemicals	220,000	71,856	148,144	67.34%
4080-Lime/Caustic Chemicals	200,000	36,116	163,884	81.94%
4090-Chlorine Chemicals	700,000	148,871	551,129	78.73%
4100-Other Chemicals & Supplies	310,000	12,647	297,352	95.92%
4110-Clothing/Uniforms	414,313	82,716	331,597	80.04%
4120-Vehicle/Machinery Parts	796,500	151,556	644,945	80.97%
4130-Building/Structural Supplies	679,750	96,044	583,707	85.87%
4131-Bldg/Strctl Supp-Leeves/Dikes	50,000	-	50,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	4,640	65,360	93.37%
4140-Plant Equipment	274,700	59,477	215,223	78.35%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	64,500	6,095	58,404	90.55%
4170-Electric Usage	-	16,240	(16,240)	-
4180-Water Usage	-	7,115	(7,116)	-
4190-Environmental Supplies	81,870	14,140	67,730	82.73%
4195-Flue Gas Treatment	475,000	28,422	446,578	94.02%
4200-Hazardous Waste Supplies	600	-	600	100.00%
4210-Safety Supplies	116,600	39,455	77,145	66.16%
4220-Communication Supplies	58,250	10,456	47,795	82.05%
4230-Meter Parts & Supplies	77,000	18,971	58,029	75.36%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
March 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	57	9,943	99.43%
4251-General Parts & Supp Coal Conv	565,000	173,708	391,292	69.26%
4252-General Parts & Supp Coal Dust	6,000	1,862	4,138	68.97%
4253-General Parts & Supp Wash-Down	6,000	1,014	4,986	83.09%
4260-Transmission Parts & Supplies	540,000	154,642	385,358	71.36%
4270-Distribution Parts & Supplies	3,530,000	1,042,155	2,487,846	70.48%
4280-Books/Manuals/Reference	15,250	108	15,142	99.29%
4300-Boiler Maint-Forced Outages	545,000	239,907	305,093	55.98%
4301-Boiler Maint-Elec & Control	100,000	7,011	92,989	92.99%
4302-Boiler Maint-Mechancial	525,000	76,921	448,079	85.35%
4303-Boiler Maint-Motor	75,000	51	74,949	99.93%
4304-Boiler Maint-Steel & Duct	450,000	1,991	448,009	99.56%
4305-Boiler Maint-Coal & Ash	745,000	31,113	713,887	95.82%
4306-Boiler Maint-Boiler Cleaning	1,605,000	8,780	1,596,220	99.45%
4307-Boiler Maint-Insulation	600,000	21,454	578,546	96.42%
4308-Boiler Maint-Planned Outages	419,500	3,552	415,948	99.15%
4309-Boiler Maint-Lab Equip	50,000	45,592	4,408	8.82%
4310-Turbine Maintenance	5,300,000	725,357	4,574,643	86.31%
4320-Balance Of Plant Maintenance	651,600	160,362	491,238	75.39%
4321-Balance of Plant Mnt-Comp Air	30,000	3,109	26,891	89.64%
4322-Balance of Plant Mnt-Crane Svc	50,000	2,288	47,713	95.43%
4323-Balance of Plant Mnt-Comm	15,500	555	14,945	96.42%
4324-Balance of Plant Mnt-Pumps	62,000	-	62,000	100.00%
4325-Balance Plant Mnt-Mechanical	45,000	5,394	39,606	88.01%
4326-Balance Plant Mnt-Electrical	52,500	11,891	40,609	77.35%
4327-Balance Plant Mnt-Chem Feed	25,000	3,744	21,256	85.02%
4328-Balance Plant Mnt-Risk Mngmnt	70,000	30,044	39,956	57.08%
4329-Balance Plant Mnt-Filters	4,000	-	4,000	100.00%
4330-Compressed Gases	186,000	88,023	97,977	52.68%
4990-Other Parts & Supplies	35,700	6,721	28,979	81.17%
TOTAL SUPPLIES	**23,426,007**	**4,060,545**	**19,365,462**	**82.67%**
OTHER				
5060-Other Board Expenses	10,000	2,287	7,713	77.13%
5080-Doubtful Account Expense	615,000	155,000	460,000	74.80%
5110-Outside Regulatory Expenses	186,280	184,765	1,514	-
5200-NERC Reliability Compliance	237,000	-	237,000	100.00%
5900-Payment In Lieu of Taxes	36,715,231	8,508,190	28,207,040	76.83%
TOTAL OTHER	**37,763,510**	**8,850,242**	**28,913,267**	**76.56%**
TOTAL EXPENSES	**291,938,880**	**68,287,679**	**223,651,200**	**76.61%**

KANSAS CITY BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	400,000	22,360	377,639	94%
Administrative Services	**$400,000**	**$22,360**	**$377,639**	**94%**
Common Automobiles	65,000	244	64,756	100%
Common Tools	22,500	8,429	14,070	63%
Common Equipment	**$87,500**	**$8,673**	**$78,826**	**90%**
Security Improvements	30,000	-	30,000	100%
540 Minnesota Facilities	100,000	13,584	86,415	86%
Admin Building Furnish & Equip	15,000	1,246	13,754	92%
540 Minnesota Grounds	40,000	-	39,999	100%
Common Facilities Improvements	**$185,000**	**$14,830**	**$170,168**	**92%**
IT ERP Technology Development	229,000	47,740	181,259	79%
IT Desktop/Network Development	225,000	3,745	221,254	98%
IT Security Improvements	60,000	-	60,000	100%
IT App Dev System Enhancements	130,000	-	129,999	100%
IT Enterprise Service Bus Development	250,000	43,524	206,475	83%
IT Enterprise Asset Management Development	400,000	44,956	355,044	89%
IT BI/Analytics Development	225,000	42,600	182,400	81%
IT EAM Mobility	200,000	-	200,000	100%
IT HCM Enhancements	100,000	1,800	98,199	98%
IT Customer Information System Development	250,000	46,790	203,210	81%

BPU THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	65,000	-	65,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	30,000	-	30,000	100%
IT GIS Enhancements	25,000	-	24,999	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	20,000	-	20,000	100%
IT Quality Assurance Automation	50,000	47,080	2,920	6%
IT Electronic Document Management System	225,000	39,200	185,800	83%
IT Utility Ops Technology Development	225,000	33,864	191,136	85%
IT Cloud Services Development	200,000	-	200,000	100%
IT General Systems Enhancements	242,000	49,184	192,816	80%
IT Analog to Digital Services	50,000	18,982	31,017	62%
IT IVR Service Development	90,000	7,915	82,084	91%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Security Operations Center(SOC) Development	20,000	-	20,000	100%
IT Server Additions	40,000	-	39,999	100%
IT Virtual Desktop Deployment	25,000	-	24,999	100%
IT Meter Data Management System Upgrade	46,163	-	46,163	100%
Enterprise Technology	**$3,597,163**	**$427,380**	**$3,169,772**	**88%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,319,663**	**$473,244**	**$3,846,405**	**89%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,247,923	1,127,178	1,120,745	50%
Dogwood Plant Common	**$2,247,923**	**$1,127,178**	**$1,120,745**	**50%**
ECC SCADA Hardware	375,000	342,240	32,759	9%
Electric Control Center	**$375,000**	**$342,240**	**$32,759**	**9%**
Service Center Facility Improvements	858,000	13,161	844,838	98%
Service Center Furnishings & Equipment	5,000	-	5,000	100%
Service Center Grounds	10,000	-	9,999	100%
Service Center Security Improvements	15,000	12,019	2,980	20%
Nearman Facility Improvements	308,690	3,128	305,561	99%
Nearman Furnishings & Equipment	2,500	-	2,499	100%
Nearman Grounds	10,000	-	9,999	100%
Nearman Security Improvements	15,000	-	15,000	100%
Energy Control Facility Improvements	335,000	559	334,440	100%
Energy Control Furnishings & Equipment	1,000	-	999	100%
Energy Control Grounds	15,000	-	15,000	100%
Energy Control Security Improvements	15,000	-	15,000	100%
Electric Facility Improvements	**$1,590,190**	**$28,868**	**$1,561,315**	**98%**
Annual Meter Program	1,055,000	39,970	1,015,029	96%
AMI Gatekeeper Upgrade	695,300	-	695,300	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Meters	**$1,750,300**	**$39,970**	**$1,710,329**	**98%**
Electric Ops Automobiles	524,000	109,469	414,530	79%
Electric Ops Furnishings & Equipment	15,000	7,955	7,044	47%
Electric Ops Radio	167,000	-	167,000	100%
Electric Ops Technology	71,300	-	71,300	100%
Electric Ops Tools	30,000	48,712	(18,711)	-
Electric Ops Work Equipment	1,060,000	72,947	987,052	93%
Electric Ops General Construction	**$1,867,300**	**$239,083**	**$1,628,215**	**87%**
15 KV OH Feeders Rebuild Program	1,101,250	171,425	929,824	84%
Piper OH Feeders - Urban Outfitters	400,000	(930)	400,930	100%
EO Barber Rebuild OH 15kV Feed	25,000	-	24,999	100%
Annual OH Construction	1,850,000	196,960	1,653,040	89%
Distribution Pole Inspection Replacement	2,850,000	545,504	2,304,495	81%
EO Downtown KCKCC Campus	10,000	150,625	(140,625)	-
EO Yards II	620,000	121,520	498,480	80%
98th St OH Feeder Relocation	166,000	-	165,999	100%
Electric Overhead Distribution	**$7,022,250**	**$1,185,104**	**$5,837,142**	**83%**
Annual Reimbursable Construction	100,000	296,438	(196,438)	-
Electric Reimbursable	**$100,000**	**$296,438**	**($196,438)**	**(196)%**
Storms - Electric Repairs	2,100,000	58,546	2,041,453	97%
Electric Storm Expense	**$2,100,000**	**$58,546**	**$2,041,453**	**97%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Substation Trans LTC Retrofit	1,250,000	-	1,250,000	100%
Speaker Substation	2,500,000	-	2,499,999	100%
Substation Breakers	562,700	4,003	558,697	99%
Substation Relays	318,100	27,607	290,493	91%
Substation Improvements	297,000	1,154	295,845	100%
EO Substation Battery Upgrades	25,000	-	24,999	100%
Electric Substation	**$4,952,800**	**$32,764**	**$4,920,033**	**99%**
Overhead Transformers	500,000	134,821	365,179	73%
Underground Transformers	1,500,000	30,322	1,469,678	98%
Electric Transformers	**$2,000,000**	**$165,143**	**$1,834,857**	**92%**
EO New Data Center Transmission Line	314,600	-	314,600	100%
161kV Nearman - Quindaro 2nd Circuit	460,000	-	459,999	100%
Electric Transmission	**$774,600**	**$0**	**$774,599**	**100%**
Maywood Feeder Extension	25,000	-	24,999	100%
Legends UG Feeders	500,000	137,146	362,853	73%
EO State Avenue and 435 UG Improvements	25,000	-	24,999	100%
Switch Improvement & Replacement	175,000	-	174,999	100%
Annual UG Construction	2,200,000	381,409	1,818,590	83%
Electric Underground Distribution	**$2,925,000**	**$518,556**	**$2,406,440**	**82%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Street Light Improvements	100,000	495	99,504	100%
Traffic Signal Improvements	10,000	6,495	3,505	35%
Unified Govt OH Construction	20,000	2,651	17,348	87%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	1,059,000	11,798	1,047,202	99%
Electric Unified Government Projects	**$1,214,000**	**$21,439**	**$1,192,558**	**98%**
CT4 Control System Upgrade	1,900,000	4,819	1,895,181	100%
CT4 Primary and secondary spare nozzles	1,100,000	181,490	918,510	84%
Nearman Plant CT4	**$3,000,000**	**$186,309**	**$2,813,691**	**94%**
NC Coal handling equipment structural review/repairs	400,000	267	399,732	100%
Nearman Plant Common	**$400,000**	**$267**	**$399,732**	**100%**
N1 DCS Evergreen - Upgrade	1,500,000	134,724	1,365,275	91%
N1 MCC/Load Center Replace	200,000	144,829	55,171	28%
N1 AQC Air Slide Blowers	300,000	-	299,999	100%
N1 AQC transformer to 5KV bus tie	450,000	-	450,000	100%
N1 Control valve replacements. Various	100,000	-	99,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	250,000	1,510	248,490	99%
EP N1 Replace Hydrogen Dryer	400,000	496	399,504	100%
EP N1 Relays upgrade	150,000	-	150,000	100%
EP N1 Bus Duct Upgrade	100,000	-	100,000	100%
EP N1 Spare GSU Transformer	1,000,000	-	1,000,000	100%
N1 Classifier Piping Replacement	300,000	595	299,404	100%

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Plow Feeder Upgrades	250,000	3,025	246,975	99%
N1 Fire Protection Tank Upgrade	300,000	-	299,999	100%
N1 Air Heater Baskets	250,000	62,152	187,848	75%
N1 Natural gas ignitors	200,000	1,510	198,490	99%
Nearman Plant Unit 1	**$5,750,000**	**$348,839**	**$5,401,154**	**94%**
CT2 Control System Upgrade	-	9,500	(9,499)	-
EP CT2 GSU & Bus work recondition	250,000	-	249,999	100%
Quindaro Plant CT2	**$250,000**	**$9,500**	**$240,500**	**96%**
CT3 Control System Upgrade	-	10,166	(10,166)	-
EP CT3 GSU & Bus work Recondition	250,000	-	249,999	100%
Quindaro Plant CT3	**$250,000**	**$10,166**	**$239,833**	**96%**
QC Levee Improvements per COE	250,000	-	249,999	100%
Quindaro Plant Common	**$250,000**	**$0**	**$249,999**	**100%**
Community Solar Project	20,900,000	-	20,900,000	100%
Solar	**$20,900,000**	**$0**	**$20,900,000**	**100%**
All Electric Capital Projects	**$59,719,363**	**$4,610,410**	**$55,108,916**	**92%**

BPU THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,200	(191)	7,391	103%
Water Development Main Expense	370,500	421,168	(50,667)	-
Reimbursable Water Mains	**$377,700**	**$420,977**	**($43,276)**	**(11)%**
Water Distrib System Relocations	100,000	196	99,804	100%
Water Distrib System Improvements	500,000	89,623	410,376	82%
UG/CMIP Water Distrib Projects	500,000	18,183	481,817	96%
Water Distrib Valve Improvements	750,000	215,941	534,059	71%
Water Distrib Fire Hydrant Program	680,000	114,793	565,207	83%
Non Revenue Water Leak Detection	50,000	5,506	44,493	89%
Water Distrib Leak Project	2,000,000	219,128	1,780,871	89%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	1,250,000	17,590	1,232,410	99%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	1,500,000	-	1,500,000	100%
Aged Water Main Replacement	4,000,000	349,596	3,650,403	91%
WO - Edwards Dist Mains	800,000	6,016	793,984	99%
Water Distribution	**$12,130,000**	**$1,036,572**	**$11,093,424**	**91%**
Water Automobiles	220,000	-	219,999	100%
Water Radios	5,000	-	5,000	100%
Water Tools	140,000	4,687	135,313	97%
Water Work Equipment	660,000	-	660,000	100%
Water Equipment	**$1,025,000**	**$4,687**	**$1,020,312**	**100%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	50,000	-	49,999	100%
Water Prod Furnishings & Equipment	140,000	41,371	98,629	70%
Water Operations Grounds	25,000	-	24,999	100%
Water Production Grounds	5,000	-	5,000	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	5,000	-	5,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	139,000	-	138,999	100%
Water Engineering Furnishings & Equipment	5,000	-	5,000	100%
Water Engineering Grounds	5,000	-	5,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	15,000	-	15,000	100%
Muncie Grounds	250,000	-	249,999	100%
Muncie Security Improvements	5,000	-	5,000	100%
Nearman Water Facility Improvements	50,000	-	50,000	100%
Nearman Water Furnishings & Equipment	5,000	-	5,000	100%
Nearman Water Grounds	175,000	-	174,999	100%
Nearman Water Security Improvements	5,000	-	5,000	100%
Water Facility Improvements	**$899,000**	**$41,371**	**$857,623**	**95%**
AMI-Automated Meter Reading	30,000	22,647	7,353	25%
6"-10" Water Meter Replacement	35,000	728	34,271	98%
1-1/2"-4" Water Meter Replacement	60,000	7,441	52,559	88%
5/8"-1" Water Meter Replacement	150,000	34,405	115,595	77%
Water Meters	**$275,000**	**$65,220**	**$209,778**	**76%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

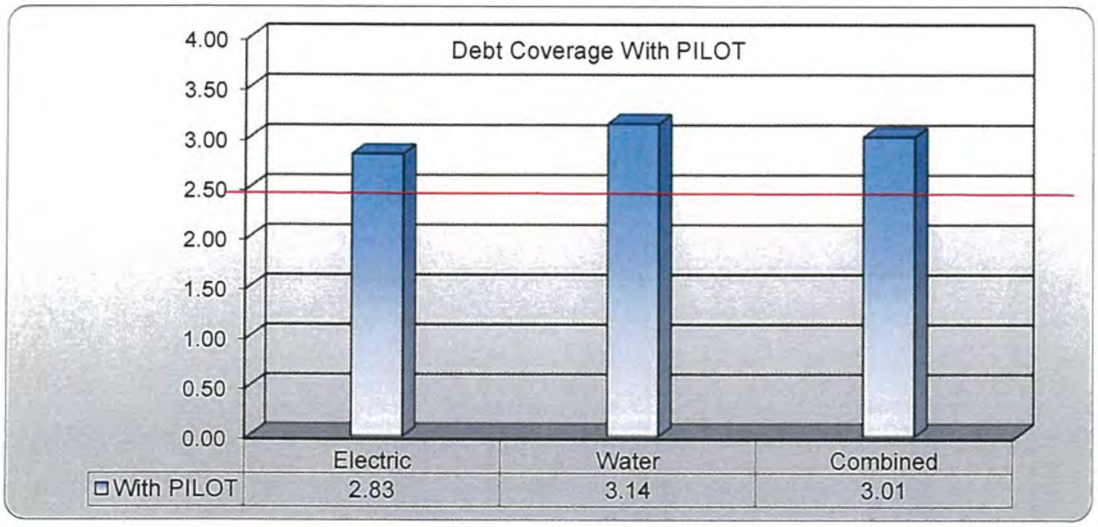
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	7,200,000	-	7,200,000	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	730,000	-	729,999	100%
Water Facility Control System Improvements	50,000	22,675	27,324	55%
Water Prod Basin Improvements	450,000	-	450,000	100%
Water Prod Disinfection Improvements	50,000	5,055	44,945	90%
Water Prod Facility Electrical Improvements	30,000	-	30,000	100%
Water Prod Raw Water Improvements	1,300,000	192	1,299,807	100%
Water Production Projects	**$9,835,000**	**$27,922**	**$9,807,074**	**100%**
3" - 6" Water Service Replacement	28,000	697	27,302	98%
1-1/4" - 2" Water Service Replacement	30,000	13,731	16,268	54%
3/4"-1" Water Service Replacement	500,000	120,029	379,971	76%
8" & Over Water Service Replacement	15,000	5,471	9,528	64%
Water Services	**$573,000**	**$139,928**	**$433,069**	**76%**
Argentine 7 MG Tank Replace	-	6,019	(6,018)	-
Water Pump Station Controls	25,000	1,384	23,615	94%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	427,000	2,144	424,855	99%
Water Transmission Valve Improve	324,000	98	323,902	100%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	2,500,000	-	2,499,999	100%
WO Kansas River Crossing	-	100,000	(100,000)	-
Parallel Pump Station Electrical Improvements	1,500,000	930,217	569,783	38%
Transmission Main Inspection	150,000	138,511	11,488	8%

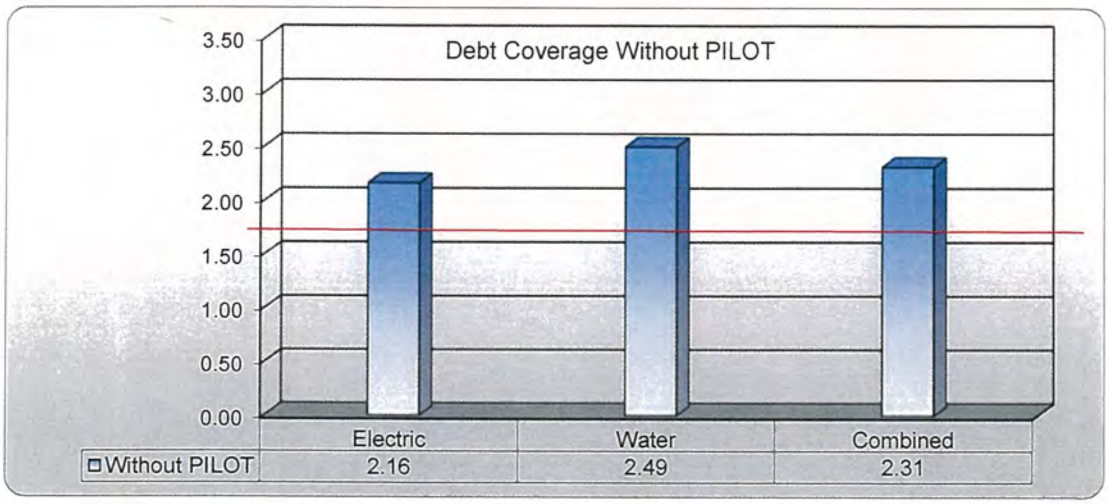
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Mar-26

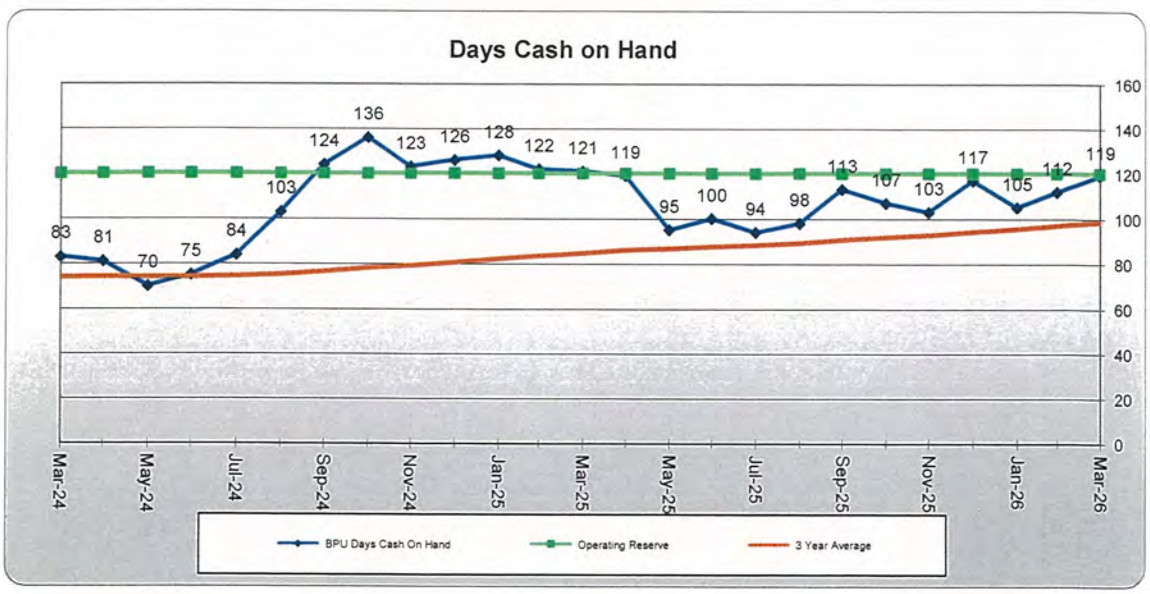
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	**$4,954,100**	**$1,178,374**	**$3,775,722**	**76%**
Storms - Water Repairs	5,000	-	5,000	100%
Water Storm Expense	**$5,000**	**$0**	**$5,000**	**100%**
All Water Capital Projects	**$30,073,801**	**$2,915,050**	**$27,158,726**	**90%**
Grand Total	**$94,112,827**	**$7,998,705**	**$86,114,047**	**92%**

BPU - Financial Metrics

March 31, 2026







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
March 2026

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending March 31, 2026	Water 12 Months Ending March 31, 2026	Combined 12 Months Ending March 31, 2026
Revenues	$	324,354,463	59,937,030	384,291,493
Operating and Maintenance Expenses		(197,125,551)	(31,354,511)	(228,480,062)
Net Revenues	$	127,228,912	28,582,519	155,811,431
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.83	3.14	3.01
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		2.85	5.12	3.25

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues	Electric 12 Months Ending March 31, 2026	Water 12 Months Ending March 31, 2026	Combined 12 Months Ending March 31, 2026
Residential Sales	$ 88,683,118	28,408,500	117,091,618
Commercial Sales	116,090,042	14,686,095	130,776,137
Industrial Sales	42,213,439	5,643,770	47,857,209
Schools	11,077,162	993,320	12,070,482
Other Sales (1)	759,912	683,980	1,443,892
Wholesale Sales	23,751,503	1,389,501	25,141,004
Payment In Lieu Of Taxes	30,108,278	5,853,103	35,961,381
Interest Income and Other (2)	11,761,906	2,278,761	14,040,667
Bond Cost of Issuance	-	-	-
Deferred Revenue - Fuel/PP*	(90,897)	-	(90,897)
Less: Construction Fund Earnings	-	-	-
Total Revenues	$ 324,354,463	59,937,030	384,291,493

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending March 31, 2026	Water 12 Months Ending March 31, 2026	Combined 12 Months Ending March 31, 2026
Operating Expenses*	$	264,405,424	45,694,362	310,099,786
Less: Depreciation And Amortization		(37,171,595)	(8,486,748)	(45,658,343)
Less: Payment In Lieu of Taxes		(30,108,278)	(5,853,103)	(35,961,381)
Operating & Maintenance Expenses	$	197,125,551	31,354,511	228,480,062

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	March 31, 2026 Electric	March 31, 2026 Water	March 31, 2026 Combined
Beginning Cash and Investments As of 01/01/26	$ 76,847,685	$ 25,336,789	$ 102,184,474
Cash Receipts Year to Date	125,553,328	13,664,201	139,217,529
Cash Payments Year to Date	(121,726,498)	(13,014,482)	(134,740,980)
Cash and Investments as of 3/31/26	$ 80,674,515	$ 25,986,508	$ 106,661,023
Restrictions of Cash and Investments			
Customer Deposit	$ 5,694,672	$ 1,262,307	$ 6,956,979
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	15,000,000	-	15,000,000
Debt Service Fund	19,946,607	$ 3,392,908	23,339,515
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2026	3,701,000	701,500	4,402,500
System Development	-	13,602,789	13,602,789
Remaining Operating Reserve Requirement	35,644,844	2,018,402	37,663,246
Total Restrictions	$ 92,173,396	$ 27,837,906	$ 120,011,302
Unrestricted Cash and Investments	$ (11,498,881)	$ (1,851,398)	$ (13,350,279)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

GM / Team Reports
Agenda Item #V

2025 COMMUNITY REPORT

Delivering reliability.
Strengthening community.

KANSAS CITY BPU
THE POWER OF COMMUNITY

2025 Dashboard At-a-Glance

67,000 electric customers

53,000 water customers

1,200 miles of electric lines

1,000 miles of water pipes

Volunteer & Community
770 hours recorded of community volunteerism at 40 local organizations

Street & Traffic Lights
20,000 streetlights and 5,500 traffic signals maintained

Payment Assistance
$461,000 funded toward payment assistance programs

Electric

Peak Load	Average Load	SAIDI*	SAIFI**	Poles Replaced	Service Requests
462 megawatts	265 megawatts	130 minutes	1.24	390	1,840

Water

Wholesale	Service	Safety	Water Towers	Fire Hydrants	Inspections
5 large wholesale customers	55,000+ service connections	713 days injury-free	5 million gallons of elevated storage	6,800 maintained	100% fire hydrant inspections completed

Customers & Workforce

Hold Times	Text Messages	Success Rate	BPU Employees	Tenure	Training
220-second reduction in average hold time	925,831 outbound messages sent	70.2% text messages received	502	Average of 12 years of service	6,270 hours of continuing education

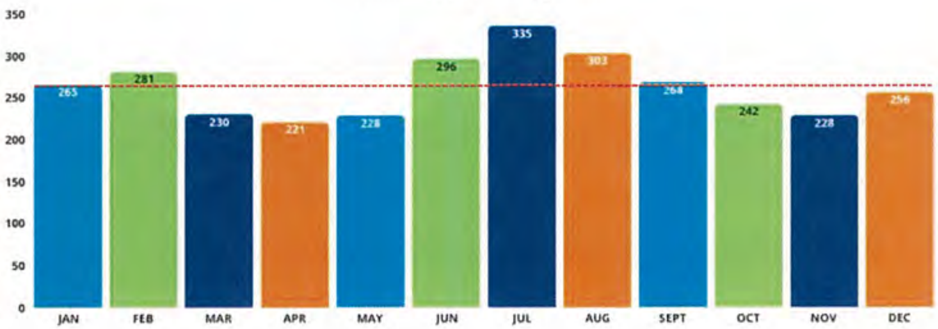
As a member of SPP, BPU participates in a multi-state reliability market that coordinates power supply and transmission across the region.

462 megawatts
Peak Load
July 29, 2025

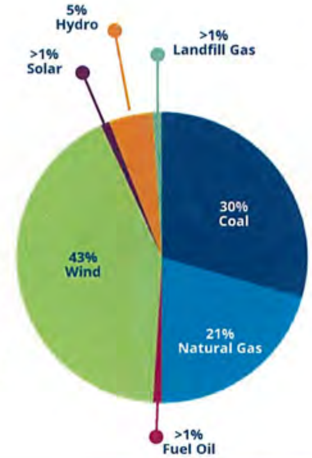
265 megawatts
Average Load

Monthly Average System Load (Jan-Dec)

All numbers in megawatts



Half of retail electricity sales in 2025 came from carbon-free sources. BPU has one of the most diverse generation portfolios in the region, with plans to add an additional 96.4 MW of solar and battery storage.



Power Reliability

130 minutes	1.24	105 minutes
Average outage time per customer	Average outages per customer	Average restoration time
52-minute improvement	0.29 improvement	14-minute improvement
Compared to 2024	Compared to 2024	Compared to 2024

System Monitoring & Oversight

Real-time System Monitoring
Enhanced visibility across the electric network

Emergency Response Readiness
Procedures reviewed and strengthened

Advanced Grid Analytics
Improved contingency and power flow analysis

Cybersecurity
Expanded monitoring to protect systems and our grid

01. 31 millones de galones al día

En promedio, la Planta de Tratamiento de Agua Nearman produce 31 millones de galones de agua al día, extraídos del acuífero del río Misuri mediante dos pozos colectores.

02. 9.3 millas

Tuberías de agua reemplazadas

03. 100%

Cumplimos y superamos todos los estándares federales y estatales de agua potable en más de 41,000 pruebas realizadas a 8,700 muestras de agua.

04. 20+

Más de 20 recorridos comunitarios y escolares en la Planta de Tratamiento de Agua Nearman.

05. 6800+

Hidrantes mantenidos

BPU strengthened how customers access and manage their utility services. Through digital tools, responsive phone support, and expanded language access, we focused on improving convenience, reducing wait times, and ensuring equitable service for our diverse community.

Phone Access

71,407 total calls answered

4,175 those call were in Spanish

6% inbound calls were in Spanish

3.6 minute reduction in average hold time

Language Access

Following the implementation of Propio language translation services in mid-2025:

2,100+ interpreted calls supported

MyMeter Digital Engagement

Since launch in April 2024:

- **35,828** customer registrations
- **1+ million** logins
- **22,834** active eBilling accounts
- **5,370** active AutoPay accounts

In 2025:

- **7,990** new registrations
- **6,412** eBilling enrollments
- **2,069** new AutoPay signups

Local Impacts

Student Impact

6600+ students engaged through direct learning experiences
Facility tours, lunch-and-learns, onsite presentations, career fairs, and internship opportunities provided hands-on exposure to public utility careers.

$31,000 in BPU scholarships
In partnership with the Greater Kansas City Community Foundation, awarded recipients were Wyandotte County students enrolling in 4-year STEM degrees, technical trades, or an apprenticeship lineman program.

Community Impact

$107,000 provided in summer youth program assistance,
to neighborhood groups and community organizations, helping fund and mobilize youth workforce.

$150,000 provided to community-based and non-government organizations for sponsorships, programs, and events.

1200+ neighbors and community partners heard directly from BPU executive leadership,
to share updates, listen to concerns, and connect residents with resources and support.

KANSAS CITY BPU
THE POWER OF COMMUNITY

540 Minnesota Avenue
Kansas City, Kansas 66101

Phone: (913) 573-9000
Web: www.bpu.com

Stay Connected

Report an Outage
Electric: (913) 573-9522
Water: (913) 573-9622

Customer Care
(913) 573-9190
custservice@bpu.com

In-Person Lobby Appointments
(913) 573-9960

Payment Plans & Payment Assistance
(913) 573-9145

Community Giving
publicaffairs@bpu.com

Schedule a Speaker
publicaffairs@bpu.com

Contact Your Board Member
boardmembers@bpu.com

RESOLUTION NO: 5323

RESOLUTION BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS REVISING AND REPLACING THE RESIDENCY POLICY.

WHEREAS, the elected Board previously adopted a Residency Policy; and

WHEREAS, after Board discussion and review of said Residency Policy, the elected Board wishes to make updates to said policy; and

WHEREAS, the updated Residency Policy is attached hereto;

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

That the Elected Board of the KCBPU hereby replaces the previous Residency Policy in its entirety and replaces it with the updated Residency Policy attached hereto. The attached Residency Policy will be effective May 7, 2026.

ADOPTED BY THE GOVERNING BODY OF KANSAS CITY BOARD OF PUBLIC UTILITIES THIS MAY 6, 2026.

By:_________________________
Brett Parker, Board President

Approved as to form:________________
KCBPU Legal Counsel

Attest:______________________
Rose Mulvany Henry, Board Secretary

BPU Employee Residency Policy

I. Purpose and Policy Statement

The elected Kansas City Board of Public Utilities Board of Directors (the "Board") finds that removing the residency requirement from a strict Wyandotte County, Kansas boundary requirement is necessary to address current staffing challenges, enhance recruitment and retention efforts, and ensures BPU remains a competitive and attractive employer.

The Board recognizes that workforce recruitment and retention conditions have changed significantly, and that removing a residency standard will help BPU attract and retain the most qualified candidates while maintaining strong operational readiness. This update aligns BPU's residency policy with the Unified Government of Wyandotte County/Kansas City, Kansas's revised residency approach, thereby supporting a continued positive and cooperative relationship between BPU and the Unified Government of Wyandotte County/Kansas City, Kansas.

In summary the Board finds that this revised policy:

- Helps address staffing shortages and improve recruitment outcomes;
- Expands access to a broader and more competitive candidate pool;
- Enhances employee retention and job satisfaction;
- Maintains operational readiness and emergency response capability;
- Continues to promote community engagement and service-area familiarity;
- Supports regional economic stability; and
- Ensures BPU can hire the best-qualified candidates available.

Notwithstanding the revised broader residency flexibility provided to employees generally, the Board finds it essential that executive leadership maintain a primary residence within the legally defined boundaries of Wyandotte County Kansas to ensure strong local accountability, leadership visibility, and commitment to the community served.

II. Residency Requirement – General Employees

All BPU employees, except as otherwise provided herein, must establish and maintain their legal primary residence within a geographic area that allows them to meet the responsibilities of their position at BPU, including any operational response time requirements. All employees shall establish and maintain such residence throughout the period of their employment.

The General Manager, or his/her designee, will identify in writing any positions requiring a certain response time. Failure to meet the applicable response time requirement for a designated position, as described in the Employee Handbook, shall constitute noncompliance with this policy. Nothing herein prevents the BPU from establishing on-call rotation policies or temporary reporting requirements during emergencies or declared events.

III. Residency Requirement – Executive Leadership

The General Manager, all C-suite personnel (including, but not limited to, Chief Officers and any executive-level direct reports to the General Manager), and Executive Directors shall establish and maintain their legal primary residence within the legally defined boundaries of Wyandotte County, Kansas throughout the period of their employment, subject to Sections IV & V below.

Residency within Wyandotte County, Kansas is a qualification and condition of continued employment for these positions.

IV. Time to Comply

A. General Employees

All employees with a designated response time requirement shall be subject to that requirement, as laid out in the Employee Handbook, immediately upon hire.

B. Executive Leadership

All newly hired employees who are required to reside in Wyandotte County shall have a period of twelve (12) months after employment begins to establish and maintain a legal primary residence in compliance with this policy.

On or before the last day of the twelve (12) month period, the employee shall complete a Certificate of Residency to be filed with the Human Resources Division.

Failure to comply within the required timeframe shall result in termination for failure to meet the conditions and qualifications of employment.

V. Extension of Time to Meet Residency Requirement

A panel consisting of the General Manager, Chief Compliance Officer, and Chief Administrative Officer (hereinafter "Residency Review Panel") may grant a temporary extension of time for an employee to meet the residency requirement upon written request.

Extensions shall be granted solely at the discretion of the Residency Review Panel and may be approved for reasons including, but not limited to:

- Family medical circumstances;
- Spousal employment constraints;
- Temporary housing unavailability;
- Caregiving responsibilities;
- Other substantial personal hardship as determined by the General Manager.

Any extension shall be granted for a defined period of time and may include conditions or reporting requirements. Approval of an extension does not create a precedent or entitlement for any other employee.

The decision of the Residency Review Panel regarding extensions shall be final.

VI. Certification of Residency

All BPU employees shall file with the Human Resources Division a Certificate of Residency indicating their legal primary residence and shall file an additional Certificate of Residency indicating any subsequent change of address within thirty (30) days of such change.

All employees acknowledge that compliance with the applicable residency requirement under this policy is a qualification of continued employment and a condition for employment with BPU.

VII. Enforcement

Any BPU employee found to be in violation of this policy shall be subject to immediate termination by the General Manager and shall not be entitled to further compensation or benefits, subject to applicable law and employment agreements.

VIII. Definition of Legal Primary Residence

"Legal primary residence" means the employee's domicile, the residence intended to be permanent rather than temporary, and which is permitted and authorized as a residential dwelling under the laws and ordinances of the State of Kansas and applicable local jurisdiction.

The legal primary residence shall be the residence where the employee spends the majority of his/her non-work hours and demonstrates intent to remain.

IX. Determination of Residency

Tests for determining a BPU employee's legal primary residence include, but are not limited to:

- Residential address on driver's license;
- Automobile registration;
- Voter registration;
- Bank accounts and credit cards;
- Legal documents;
- School enrollment address for children living with the employee;
- Address provided on the Certificate of Residency;
- Mapping verification based on the Residency Time Calculation defined in Section II. above;
- Any other credible evidence indicating intent to permanently reside at the stated primary residence.

RESOLUTION NO: 5324

RESOLUTION ESTABLISHING A QUALIFIED LOW-INCOME ECONOMIC BENEFIT PROGRAM FROM THE LOCAL SOLAR DEVELOPMENT.

WHEREAS, the Elected Board of the Kansas City Board of Public Utilities ("KCPBU") considered the need of the BPU system and its customers and establishing an approximately 5.0 MW solar generation facility (the "Solar Facility") in order to provide a local source of energy to reduce the system's exposure to pricing volatility in the energy markets; and

WHEREAS, Section 13103 Of Public Law 117-169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 ("IRA"), allows for a potential increase in the amount of the energy investment credit with respect to eligible property that is part of a qualified solar facility; and

WHEREAS, the amount of energy investment credit may increase by 20 percentage point if the Solar Facility is determined by the IRS to be part of a qualified low-income economic benefit project as described in section 3.04 of IRS Notice 2023-17; and

WHEREAS, the value of the increased energy investment credit to the Solar Facility is approximately $2,600,000; and

WHEREAS, the Treasury Department and Internal Revenue Service ("IRS") opened the 2026 credit application window for allocation of qualified Low-To-Moderate Income economic benefit project bonus credits ("LMI Bonus Credits") with an initial 30-day period ending at 11:59 p.m. Eastern Time on March 3, 2026; and

WHEREAS, the Elected Board desires to provide the KCBPU customers with the opportunity to participate in a qualified low-income economic benefit program from local solar development.

NOW, THEREFORE, BE IT RESOLVED BY THE ELECTED BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

Section 1. Solar Generation. The Elected Board finds and determines that the development of the Facility is in the best interest of the customers of the KCBPU can receive LMI Bonus credits; and

Section 2. Authorization to Establish a Qualified Low-Income Economic Benefit Project. The General Manager is hereby authorized to complete and execute final plans for the establishment of a program ("Qualified LI Program") that will satisfy the requirements for the Solar Facility to be a Qualified Low-Income Economic Benefit Project and to apply for allocation of bonus energy investment credits with the Treasury Department. The General Manager is further authorized to execute documents in furtherance of the Qualified LI Program.

Section 3. Qualified LI Program. The Qualified LI Program will provide at least fifty percent (50%) of the financial benefits of the electricity produced by the Solar Facility to qualified Low-To-Moderate Income households ("LMI Households") in the form of electricity acquired at a below-market rate. This program will have a term of five (5) years.

The Qualified LI Program : (1) maintain a list of qualified LMI Households and update the list in the fourth calendar quarter of each year, then (2) in the first calendar quarter of each year, calculate the financial benefits to the KCBPU of the Solar Facility over the prior year, and (3) apply a credit to the electricity bill of each registered qualified LMI Household so that in aggregate, at least fifty percent (50%) of the financial benefits of the Solar Facility are designated to LMI Households. The Solar Facility financial benefits will be calculated as the avoided cost of electricity purchase from the grid minus the operating and financing costs of the Solar Facility. The program and Solar Facility will meet all requirements listed under Category 4 projects in Section 7 and Section 10 of IRS Revenue Procedure 2023-27.

Section 4. Qualified LI Program Subject to Allocation of LMI Bonus Credits. The Qualified LI Program will take effect only if the IRS accepts and approves the KCBPU's application and notifies the BPU of an allocation of LMI Bonus Credits. The Qualified LI Program will begin when the Solar Facility is placed in service, as defined in Section 10 of IRS Revenue Procedure 2023-27.

Section 5. Effective Date. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 6th DAY OF MAY, 2026

By:____________________________
Brett Parker, Board President

Approved as to form:____________________
KCBPU Legal Counsel

Attest:________________________
Rose Mulvany Henry, Board Secretary

RESOLUTION NO: 5325

RESOLUTION CONFIRMING FINANCIAL AUTHORIZATION AND THAT AN INTERCONNECTION AGREEMENT IS NOT REQUIRED FOR THE SOLAR FACILITY DESCRIBED BELOW.

WHEREAS, the Elected Board of the Kansas City Board of Public Utilities ("KCBPU") an administrative agency of the Unified Government of Wyandotte County, Kansas City, Kansas has previously considered the need of the BPU system and its customers and authorized an approximately 5.0 MW solar generation facility (the "Solar Facility") in order to provide a local source of energy to reduce the system's exposure to pricing volatility in the energy markets, and found and determined that the development of the Solar Facility is in the best interest; and

WHEREAS, the Elected Board of the KCBPU is the governing body that is empowered to financially authorize this Solar Facility and has the cash funds available to effectuate this project. If bonds are used the Unified Government of Wyandotte County/Kansas City, Kansas would be the issuer; and

WHEREAS, the Elected Board adopted Resolution 5324 which established a qualified low-income economic benefit program for the solar facility; and

WHEREAS, the U.S. Treasury Department, Department of Energy, and Internal Revenue Service ("IRS") require either an Interconnection Agreement or waiver from the Governing Body in the application for qualified low-income economic benefit project bonus credits ("48(e) Bonus Credits"); and

WHEREAS, after staff presentations and Elected Board discussions of said Interconnection and waiver, the Elected Board believes a waiver from the Interconnection Agreement requirement is appropriate for the above referenced Solar Facility.

NOW, THEREFORE, BE IT RESOLVED AND ADOPTED BY THE ELECTED BODY OF THE BOARD OF PUBLIC UTILITIES, THE GOVERNING BODY THAT FINACIALLY AUTHORIZES THE FACILITY:

Section 1. Project Information. The Solar Facility injection capacity will not exceed 4.99 MWAC. The Point of Interconnection ("POI") to the KCBPU's electric distribution system will be located at the approximate coordinates (latitude, longitude) 39.171067°, -94.697189°. The Solar Facility is front of the meter, as defined in § 1.48E(h)-1 (i)(2)(iii) of the Internal Revenue Code, since it is directly connected to the distribution system of the KCBPU.

Section 2. Determination of Interconnection Agreement Applicability. An Electric Distribution Solar Impact Study ("Impact Study") regarding the impact of the Solar Facility on KCBPU's distribution system was prepared and concludes "minimal to negligible impact was observed". Furthermore, the existing KCBPU distribution system facilities and equipment can accommodate the additional 5-megawatt (MW) solar PV installation near the Nearman Creek substation with limited enhancements or modification. The Elected Board adopts such findings.

Section 3. **48 (e) Bonus Credit Application.** As described in Section 7.06(2) (Facility Documentation) of IRS Revenue Procedure 2025-11, an interconnection agreement is not applicable to the Solar Facility.

Section 4. **Financial Authorization of the Solar Facility.** The Solar Facility is authorized to connect to the KCBPU's electric distribution system at the POI (the "Interconnection"). The Interconnection will be designed and constructed in accordance with good utility practice, Southwest Power Pool ("SPP") requirements, the National Electrical Safety Code in effect at the time of construction, and all applicable laws and regulations.

Section 5. **Effective Date.** This Resolution shall be in full force and effect from and after its adoption.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 6th DAY OF MAY, 2026

By:____________________________
Brett Parker, Board President

Approved as to form:_______________
KCBPU Legal Counsel

Attest:__________________________
Rose Mulvany Henry, Board Secretary