BOARD INFORMATION PACKET

KANSAS CITY
BPU

Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

July 1, 2026

RP3™
Reliable Public
Power Provider

ASSOCIATION OF
METROPOLITAN
WATER AGENCIES

Gold Award
for
Competitiveness
Achievement

Table of Contents
July 1, 2026

Approval of Agenda

Agenda Item #III

KANSAS CITY
BPU
THE POWER OF COMMUNITY

BOARD AGENDA

Regular Session
July 1, 2026 – 5:30 P.M.

I. Call to Order

II. Roll Call

____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1
____Rose Mulvany Henry, At Large, Position 3
____Brett Parker, District 3
____Gary Bradley-Lopez, At Large, Position 1
____Chase Cook, District 2

III. Approval of Agenda

IV. Consent Agenda Approvals

a. Minutes of the Regular Session of June 3, 2026
b. Budget Transfer – Electric Production
c. Preliminary April 2026 Financials
d. Preliminary May 2026 Financials

V. Legislative Affairs Update – Kimberly Svaty

VI. General Manager / Team Reports

a. 2026 First Quarter Financials

VII. Public Comments

VIII. Miscellaneous Comments

IX. Board Comments

X. Adjourn

Consent Agenda Approvals
Agenda Item #IV

a. Minutes of the Regular Session of June 3, 2026

REGULAR SESSION –WEDNESDAY, JUNE 3, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, June 3, 2026 at 6:00 PM. The following Board Members were present: Brett Parker, President; Stevie A. Wakes Sr., Vice President; Rose Mulvany Henry, Secretary; Gary Bradley-Lopez, Chase Cook, and David Haley.

Also present: Jeremy Ash, General Manager; Wendy Green, Deputy Chief Counsel; SueZanne (Zee) Bishop, Senior Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Leigh Mulholland, Chief Compliance Officer; Brian Laverack, Interim Chief Information Officer; Darrin McNew, Executive Director Electric Operations; Don Stahl, Executive Director Electric Production; Matt Cline, Executive Director Electric Supply; Durward (DJ) Johnson, Executive Director Water Operations; Amber Oetting, Director Communications & Marketing; Dennis Dumovich, Director of Human Resources; Gabriela Freeman, Director of Customer Care; Phillip Brown, Director Civil Engineering; Clifford (Marshall) Robinett, Director Water Distribution; Randy Otting, Director Accounting; Christy Tanner, Accounting and Finance Manager; Steven Hargis; Supervisor Water Operations; and Armando Morones, Desktop Support Technician II.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Parker called the Board meeting to order at 6:00 PM and welcomed those listening to or viewing the meeting. He informed all that the meeting was being recorded by both video and audio. During the public comments section, community members wishing to address the Board would be asked to provide their name and address, and would have five (5) minutes to speak. Those attending in person were instructed to sign up on the sheet located near the entrance. The public was reminded that they may contact the BPU by phone or email with any concerns. He provided the options available for community members who wished to schedule an in-person lobby appointment. He informed all participants to act respectfully toward one another; personal attacks or accusations would not be tolerated. All comments should be directed to the Board, who would then determine staff involvement. Any side discussions should take place outside the Board room to avoid disrupting presenters or attendees. Any violation of these rules could result in removal from the meeting.

Mr. Parker introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

REGULAR SESSION –WEDNESDAY, JUNE 3, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #3 – Approval of Agenda

A motion was made to approve the Agenda of June 3, 2026, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

Item #4– Consent Agenda

A motion was made to approve the Consent Agenda of June 3, 2026, by Mr. Bradley-Lopez, seconded by Mr. Wakes.

Point of order made by Ms. Mulvany Henry to clarify that revisions had been made to items within the consent agenda.

A motion was made to rescind the motion to approve the Consent Agenda of June 3, 2026 by Mr. Bradley-Lopez, seconded to rescind by Mr. Wakes.

A request was made to remove item c. Personnel Code – Resolution #5326, and item d. Interim Ethics Administrator Extension Resolution #5327 from the Consent Agenda for Board discussion by Ms. Mulvany Henry.

A motion was made to approve the remaining items on the Consent Agenda of June 3, 2026 by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

Consent Items:

a. Minutes of the Work Session of May 6, 2026
b. Minutes of the Regular Session of May 6, 2026
c. Personnel Code – Resolution #5326
d. Interim Ethics Administrator Extension Resolution #5327

Ms. Mulvany Henry clarified a revision made to Resolution #5326, which changed the effective date retroactively to May 7, 2026 to reflect the date the Residency Policy was approved. There was Board discussion.

A motion was made to approved Resolution #5326 as amended by Mr. Cook, seconded by Mr. Wakes.

STATE OF KANSAS)
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CITY OF KANSAS CITY)

Mr. Haley commented prior to the vote.

Roll call was taken:

Haley: No

Wakes: Yes

Mulvany Henry: Yes

Parker: Yes

Bradley-Lopez: Yes

Cook: Yes

The motion carried.

Ms. Mulvany Henry reviewed a revision made to Resolution #5327 that would clearly indicate the term of the extension would be May 3, 2026 to May 3, 2027, with the option of a one-year extension.

A motion was made to approve Resolution #5327 as amended, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #5– General Manager / Team Reports

a) *Year-end Audit Update:* Mr. Andrew Ferris, Chief Financial Officer, reviewed with the Board the purpose and process of the annual audit. He explained that there was also a single audit completed for 2024 and 2025, which is required when an organization expends substantial federal funding dollars. Mr. Jacob Holman and Mr. Matt McCall, Forvis Mazars, LLC presented the results of the 2025 financial audit, gave a scorecard overview, and reviewed the compliance audit results for the single audit. (See attached PowerPoint.)

STATE OF KANSAS)
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CITY OF KANSAS CITY)

Mr. Holman and Mr. McCall responded to questions and comments from the Board.

b) *2025 Annual Audit – Resolution #5328*: Mr. Ferris presented Resolution #5328, the adoption of the 2025 audited financial statement and schedules, to the Board.

Ms. Mulvany Henry identified a minor revision made to the resolution.

Mr. Ferris responded to questions from the Board.

A motion was made to approve Resolution #5328 as amended, by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

c) *2024 and 2025 Single Audit – Resolution #5329*: Mr. Ferris presented Resolution #5329 authorizing the adoption of the 2024 and 2025 single audit to the Board.

Ms. Mulvany Henry identified a minor revision made to the verbiage in the resolution.

A motion was made to approve Resolution #5329 as amended, by Mr. Wakes, seconded by Mr. Mulvany Henry, and unanimously carried.

d) *ERC Recovery of Over Recovery for 2025 in 2026 – Resolution #5330:* Mr. Ferris presented Resolution #5330 approving the over recovery of the Energy Rate Component (ERC) for the third and fourth quarter of 2025 in the amount of $9,840,411 which will be recognized over the first and second quarters of 2026 to the Board.

Mr. Ferris clarified information for the Board.

A motion was made to approve Resolution#5330 as presented, by Mr. Cook, seconded by Ms. Mulvany Henry, and unanimously carried.

e) *Low Income Rebate – Resolution # 5331:* Mr. Ferris presented to the Board Resolution #5331 reauthorizing a low-income rebate program.

A motion was made to approve Resolution #5331, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

f) *Physical Working Rules – Resolution #5332:* Mr. Ash and Mr. Dumovich, Director of Human Resources, commented on the negotiation process with the Unions and presented Resolution #5332 allowing BPU to enter into the contract with the International Brotherhood of Electrical Workers (IBEW).

Ms. Mulvany Henry identified a minor revision made to the resolution.

A motion was made to approve resolution #5332 as amended, by Mr. Cook, seconded by Mr. Wakes, and unanimously carried.

There was an error with the resolution numbering, and the Clerical Working Rules Resolution was inadvertently presented twice.

A motion was made to reconsider the adoption of Resolution #5332 for the purpose of correcting it, by Mr. Parker, seconded by Mr. Cook, and unanimously carried.

Ms. Mulvany Henry identified the revision she requested on the correct Resolution #5332.

A motion was made to approve Resolution #5332 as amended, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

g) *Clerical Working Rules Ratification – Resolution #5333:* Mr. Dumovich presented Resolution #5333 to the Board.

Ms. Mulvany Henry identified a minor revision made to the resolution.

A motion was made to approve Resolution # 5333 as amended, by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

<u>Item #6– Public Comments</u>

There were no visitors wishing to speak.

<u>Item #7– Miscellaneous Comments</u>

Mr. Ash provided an update on electric restoration efforts following the May 19 storm, noting that BPU received mutual aid to help restore service to nearly 20,000 customers. He highlighted the prompt public communication regarding potential scam calls and shared that the summer intern program is off to a strong start. He recognized the employees who participated in the Light Up Navajo Project and announced that The Salvation Army awarded

BPU employees a Certificate of Appreciation for supporting their annual coat drive and monetary donations. He also wished Mr. Parker a happy birthday.

Item #8– Board Comments

Mr. Haley reported on the Unified Government (UG) Economic Development & Finance Committee (ED&F) meeting he attended and noted several items related to BPU. He expressed appreciation to Mr. Ferris and Forvis for their financial update and thanked all parties involved in the contract discussions between BPU and IBEW. He inquired about the June 11th discussion on Data Centers at BPU and wished Mr. Parker a happy birthday.

Mr. Cook had no comments.

Mr. Wakes thanked the BPU team for their proactive efforts in planning and negotiating with the IBEW and thanked Mr. Ferris and the team for their audit preparation and presentation. He also wished Mr. Parker a happy birthday.

Mr. Bradley-Lopez wished the community a Happy Pride Month. He expressed appreciation to Mr. Ferris and his team for the audit presentation and for their thoughtful responses to his questions. He congratulated Mr. Dumovich and Mr. Ash for obtaining the agreement with the IBEW and gave a shout-out to the BPU crews for their work restoring power during recent storms. He shared customer feedback regarding changes to their bills due date and how it impacted them. He wished Mr. Parker a happy birthday and wished all a Happy Juneteenth.

Ms. Mulvany Henry wished Mr. Parker a happy birthday. She thanked Mr. Ferris and his team for their hard work preparing for the financial audit and acknowledged the significant efforts involved in the process. She noted a positive cultural shift occurring within BPU, one that feels increasingly collaborative from leadership through entry-level positions. She expressed pride in serving as a BPU Board member and hoped the BPU team shared that same sense of pride. She also thanked those who participated in the BPU–IBEW negotiation process and stated she was pleased with the outcome.

Mr. Parker had no comments to add.

Mr. Ash clarified that the meeting Mr. Haley inquired about was the Fairfax Industrial Association (FIA) hosting a luncheon at the BPU Administrative building June 11th. He said Data Centers and large load projects would be discussed and noted Mr. Haley's interest to attend.

REGULAR SESSION –WEDNESDAY, JUNE 3, 2026

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item 10– Adjourn

At 7:16 PM a motion to adjourn was made by Mr. Wakes, seconded by Mr. Cook, and unanimously carried.

ATTEST: APPROVED:

______________________ ______________________
Secretary President

RESOLUTION NO. 5326

RESOLUTION BY THE KANSAS CITY BOARD OF UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/ KANSAS CITY, KANSAS REVISING AND REPLACING THE PERSONNEL CODE.

WHEREAS, the Board has previously adopted a Personnel Code; and

WHEREAS, after staff recommendations and the Elected Board discussion of said policy change the Elected Board wishes to make updates to said code; and

WHEREAS, the updated Personnel Code is attached hereto;

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

That the Kansas City Board of Public Utilities hereby repeals the previous Personnel Code in its entirety and replaces it with the new Personnel Code attached hereto. This new Personnel, Code will be retroactively effective May 7, 2026, to reconcile with the effective date of the Residency Policy, provided that when an action or event occurred prior to this date then the Personnel Code that was in effect at the time of the action shall apply.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:___________________________
Brett Parker, Board President

Attest:________________________
Rose Mulvany Henry, Board Secretary

Approved as to form:_________________
BPU Legal Counsel

RESOLUTION NO: 5327

RESOLUTION APPOINTING AN INTERIM ETHICS ADMINISTRATOR OF THE BOARD OF PUBLIC UTILITIES AND TEMPORARILY TRANSFERRING THE ROLE OF THE ETHICS COMMISSION TO THE ETHICS ADMINISTRATOR

WHEREAS, the Unified Government has previously selected Misty Brown through a competitive Request for Proposals (RFP) process to serve as Ethics Administrator; and

WHEREAS, the Board of Public Utilities previously recognized that efficiencies and consistency can be achieved by appointing Misty Brown to serve as Interim Ethics Administrator and appointed her for a limited term of eight (8) months; and

WHEREAS, the elected Board wishes to extend the Interim appointment of Misty Brown to serve as Interim Ethics Administrator for one year from the expiration of the original agreement, May 3, 2026, to be construed as if there was not a break in the appointment period, with the option of one further one-year extension; and

WHEREAS, it is the intention of the Board that, where practical, all powers and duties of the Ethics Commission shall vest in the Interim Ethics Administrator for the duration of the interim appointment as if there was not a break in the appointment.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

Section 1. That Misty Brown is hereby appointed to serve as Interim Ethics Administrator from May 3, 2026 to May 3, 2027, with the option of one further one-year extension.

Section 2. That the General Manager is directed and authorized to enter into an amendment of new contract with Misty Brown, with substantially similar terms and conditions as the contract between the Unified Government and Misty Brown, previously awarded pursuant to a competitive RFP process.

Section 3. That in order to facilitate accessibility and transparency, the Interim Ethics Administrator shall be provided with a direct phone line for use in the performance of her duties.

Section 4. That this resolution shall be effective immediately upon adoption.

ADOPTED BY THE BOARD OF DIRECTORS OF THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS, THIS 3RD DAY OF JUNE, 2026.

By:______________________________
Brett Parker, Board President

Approved as to form: ________________
BPU Legal Counsel

Attest:___________________________
Rose Mulvany Henry, Board Secretary

Forvis Mazars Report to the Board of Directors, Audit Committee, and Management

Board of Public Utilities of Kansas City, Kansas

Results of the 2025 Financial Statement Audit, Including Required Communications

December 31, 2025

Required Communications Regarding Our Audit Strategy & Approach (AU-C 260)

Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	This report covers audit results related to your financial statements and supplementary information: • As of and for the year ended December 31, 2025. • Conducted in accordance with our contract dated October 23, 2025.
Our Responsibilities	Forvis Mazars is responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).
Audit Scope & Inherent Limitations to *Reasonable Assurance*	An audit performed in accordance with auditing standards generally accepted in the United States of America (GAAS); *Government Auditing Standards* issued by the Comptroller General of the United States (GAGAS); and the *Kansas Municipal Audit and Accounting Guide* (the Guide) is designed to obtain reasonable, rather than absolute, assurance about the financial statements. The scope of our audit tests was established in relation to the financial statements taken as a whole and did not include a detailed audit of all transactions.
Extent of Our Communication	In addition to areas of interest and noting prior communications made during other phases of the engagement, this report includes communications required in accordance with GAAS that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process, including audit approach, results, and internal control. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.
Independence	The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.
Your Responsibilities	Our audit does not relieve management or those charged with governance of your responsibilities. Your responsibilities and ours are further referenced in our contract.

forvis mazars

Matter	Discussion
Distribution Restriction	This communication is intended solely for the information and use of the following and is not intended to be, and should not be, used by anyone other than these specified parties: • Board of Directors, Audit Committee, and Management • Others within the Board of Public Utilities of Kansas City, Kansas (BPU)

Government Auditing Standards

Matter	Discussion
Additional GAGAS Reporting	We also provided reports as of December 31, 2025, on the following as required by GAGAS: • Internal control over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with GAGAS
Reporting Limitations	Our consideration of internal control over financial reporting and our tests of compliance were not designed with an objective of forming an opinion on the effectiveness of internal control or on compliance, and accordingly, we do not express such an opinion.

Uniform Guidance Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	We also provided reports as of December 31, 2025, on the following as required by U.S. Office of Management and Budget (OMB) Uniform Guidance: • Opinion on compliance for the major federal award program • Report on internal control over compliance • Schedule of Expenditures of Federal Awards
Audit Scope & Inherent Limitations to *Reasonable Assurance*	A compliance audit performed in accordance with OMB Uniform Guidance is designed to obtain reasonable, rather than absolute, assurance about whether noncompliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on a major federal award program occurred.

Other Information Accompanying the Audited Financial Statements

The audited financial statements are presented along with management's Annual Comprehensive Financial Report (ACFR). Management, or those charged with governance, is responsible for preparing the ACFR.

We were not engaged to audit the information contained in the introductory and statistical sections of the ACFR, and as a result, our opinion does not provide assurance as to the completeness and accuracy of the information contained therein.

As part of our procedures, we read the entire report to determine if financial information discussed in sections outside the financial statements materially contradicts the audited financial statements. If we identify any such matters, we bring them to management's attention and review subsequent revisions.

Auditor Objectives Related to Other Information

Our objectives related to the other information accompanying the audited financial statements were to:

- Consider whether a material inconsistency exists between the other information and the financial statements
- Remain alert for indications that:
    - A material inconsistency exists between the other information and the auditor's knowledge obtained in the audit, or
    - A material misstatement of fact exists or the other information is otherwise misleading
- Respond appropriately when we identify that such material inconsistencies appear to exist or when we otherwise become aware that other information appears to be materially misstated. Potential responsive actions would include requesting management to correct the identified inconsistency
- Include the appropriate communication in our auditor's report, disclosing the procedures performed on the Other Information, as well as the results obtained

Qualitative Aspects of Significant Accounting Policies & Practices

Significant Accounting Policies

Significant accounting policies are described in Note 1 of the audited financial statements.

With respect to new accounting standards adopted during the year, we call to your attention the following topics:

- GASB 102, *Certain Risk Disclosures*

Unusual Policies or Methods

With respect to significant unusual accounting policies or accounting methods used for significant unusual transactions (significant transactions outside the normal course of business or that otherwise appear to be unusual due to their timing, size, or nature), we noted the following:

- No matters are reportable

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within GAAP for policies and practices for material items, including recognition, measurement, and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters are reportable

Management Judgments & Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. Significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates include:

- Fair value of investments
- Accrued liabilities
- Composite rate depreciation methods
- Net pension liability and related deferred inflows and outflows of resources
- Other postemployment benefits

- Proper accounting treatment in accordance with GASB Codification section Re10, *Regulation Operations*, specifically as it relates to regulatory assets and liabilities, capital contributions, and the recovery of plant costs

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- No matters are reportable

Our Judgment About the Quality of the BPU's Accounting Principles

During the course of the audit, we made the following observations regarding the BPU's application of accounting principles:

- Adoption of GASB 102, *Certain Risk Disclosures*

Adjustments Identified by Audit

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments that, in its judgment, are required to prevent the financial statements from being materially misstated.

A misstatement is a difference between the amount, classification, presentation, or disclosure of a reported financial statement item and that which is required for the item to be presented fairly in accordance with the applicable financial reporting framework.

Proposed & Recorded Adjustments

Auditor-proposed and management-recorded entries include the following:

- No matters are reportable

Uncorrected Misstatements

Some adjustments proposed were **not recorded** because their effect is not currently considered material. We request that all identified misstatements be corrected.

Uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, but more than trivial to the financial statements as a whole are listed below.

While these uncorrected misstatements were deemed to be immaterial to the current-period financial statements, it is possible that the impact of these uncorrected misstatements, or matters underlying these uncorrected misstatements, could potentially cause future-period financial statements to be materially misstated.

Current-Period Uncorrected Misstatements

- Decrease in accruals related to certain self-insurance liabilities
- Reclass PILOT from non-operating expense to transfer
- Increase in accruals related to certain health self-insurance liabilities
- Amortization of debt premiums recorded within depreciation and amortization expense as opposed to interest expense
- Subscription-based IT arrangement asset and liability entered into during 2024 not recorded on the balance sheet
- Grant revenue recorded in the current year that was related to fiscal year 2024 and earlier expenditures
- Risk management footnote impact of health insurance accrual on rollforward

Prior-Period Uncorrected Misstatements

- Decrease in accruals related to certain self-insurance liabilities
- Reclass PILOT from non-operating expense to transfer
- Risk management footnote impact of health insurance accrual on rollforward
- Amortization of debt premiums recorded within depreciation and amortization expense as opposed to interest expense
- Subscription-based IT arrangement asset and liability entered into during 2024 not recorded on the balance sheet

Other Required Communications

Disagreements with Management

The following matters involved disagreements which if not satisfactorily resolved would have caused a modified auditor's opinion on the financial statements:

- No matters are reportable

Significant Issues Discussed with Management

Prior to Retention

During our discussion with management prior to our engagement, the following issues regarding application of accounting principles or auditing standards were discussed:

- No matters are reportable

During the Audit Process

During the audit process, the following issues were discussed or were the subject of correspondence with management:

- Adoption of GASB 102, *Certain Risk Disclosures*

Difficulties Encountered in Performing the Audit

Our audit requires cooperative effort between management and the audit team. During our audit, we found significant difficulties in working effectively on the following matters:

- No matters are reportable

Other Material Communications

Listed below are other material communications between management and us related to the audit:

- Management representation letter (see Attachments)

We orally communicated to management other deficiencies in internal control identified during our audit that are not considered material weaknesses or significant deficiencies.

Required Communications Regarding Internal Control (AU-C 265)

Consideration of Internal Control Over Compliance

In planning and performing our audit of the BPU, we considered the BPU's internal control over compliance with the requirements that could have a direct and material effect on a major federal award program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the OMB Uniform Guidance.

However, this consideration was not for the purpose of expressing an opinion on the effectiveness of the BPU's internal control over compliance.

Accordingly, we do not express an opinion on the effectiveness of the BPU's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraphs and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

Categorizing Compliance Deficiencies by Severity

Deficiency

A deficiency in internal control *over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal award program on a timely basis.

Significant Deficiency

A significant deficiency is a deficiency, or combination of deficiencies, in internal control over compliance that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Material Weakness

A material weakness is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal award program will not be prevented or detected and corrected on a timely basis.

Identified Compliance Deficiencies

We identified certain deficiencies in internal control over compliance that we consider to be a material weakness and other deficiencies that we consider to be significant deficiencies.

Material Weakness

- Refer to the Independent Auditor's Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Significant Deficiencies

- Refer to the Independent Auditor's Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Attachments

Management Representation Letter (Attachment A)

As a material communication with management, included herein is a copy of the representation letter provided by management at the conclusion of our engagement.

Schedule of Uncorrected Misstatements (Attachment B)

The detail of uncorrected misstatements identified as a result of our engagement are included herein.

Draft 5/26/2026

Attachment A

Management Representation Letter

forvis mazars

Attachment B

Schedule of Uncorrected Misstatements

RESOLUTION NO: 5328

RESOLUTION AUTHORIZING THE ADOPTION OF THE 2025 AUDITED FINANCIAL STATEMENTS AND SCHEDULES

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

WHEREAS, the 2025 Audited Financial Statements and Schedules have been presented to the elected Board of the Kansas City Board of Public Utilities, an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas; and

WHEREAS, the elected Board has reviewed said Statements and Schedules as audited by FORVIS MAZARS, LLP; and

WHEREAS, the elected Board wishes to adopt the 2025 Audited Financial Statements and Schedules.

Therefore, the elected Board hereby adopts the 2025 Audited Financial Statements and Schedules.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:____________________________
Brett Parker, Board President

Attest:__________________________
Rose Mulvany Henry, Board Secretary

Approved as to form:____________________
BPU Legal Counsel

RESOLUTION NO: 5329

RESOLUTION AUTHORIZING THE ADOPTION OF THE 2024 SINGLE AUDIT AND 2025 SINGLE AUDIT

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES AN ADMINISTRATIVE AGENCY OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

WHEREAS, the 2024 Single Audit and 2025 Single Audit has been presented to the elected Board of the Kansas City Board of Public Utilities, an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas; and

WHEREAS, the elected Board has reviewed said Reports and Schedules as audited by FORVIS MAZARS, LLP; and

WHEREAS, the elected Board wishes to adopt the 2024 and 2025 Single Audit.

Therefore, the elected Board hereby adopts the 2024 and 2025 Single Audit.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:____________________________
Brett Parker, Board President

Attest:____________________________
Rose Mulvany Henry, Board Secretary

Approved as to form:____________________
BPU Legal Counsel

RESOLUTION NO: 5330

A RESOLUTION APPROVING THE OVER RECOVERY OF THE ENERGY RATE COMPONENT (ERC) FOR THE 3RD AND 4TH QUARTER OF 2025 IN THE AMOUNT OF $9,840,411 WHICH WILL BE RECOGNIZED OVER THE FIRST AND SECOND QUARTERS OF 2026.

WHEREAS, the Kansas City Board of Public Utilities an administrative agency of the Unified Government of Wyandotte County/Kansas City, Kansas **("KCBPU") adopted** the Energy Rate Component Rate Rider in a rate hearing which provides for a reconciliation adjustment for over and under recoveries; and

WHEREAS, the KCBPU had an over recovery in the 3rd and 4th quarters of 2025 in the amount of $9,840,411 and wishes to amortize it over the 1st and 2nd quarter of 2026.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

The over recovery of the Energy Rate Component for the 3rd and 4th quarters of 2025 shall be recognized in the amount of $9,840,411 and shall be amortized over the 1st and 2nd quarter of 2026.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:____________________________
Brett Parker, Board President

Attest:__________________________
Rose Mulvany Henry, Board Secretary

Approved as to form:________________
BPU Legal Counsel

RESOLUTION NO: 5331

RESOLUTION REAUTHORIZING A LOW-INCOME REBATE PROGRAM

WHEREAS, the elected Board previously established The Low Income BPU Rebate Program to assist the elderly and the disabled with the increased rate; and

WHEREAS, the elected Board recognized that efficiencies and consistency would be gained by utilizing the Unified Government Low Income Senior and Disabled Rebate Program requirements and screening; and

WHEREAS, the elected Board wishes to provide additional funding and a budgetary cap in the amount of $150,000 for the period of July 1, 2026 through June 30, 2027; and

WHEREAS, the elected Board wishes to provide a monthly electric rebate credit of $5 per month to electric only customers, a monthly water credit of $2.50 a month to water only customers, or a combined electric rebate and water rebate credit of $7.50 per month from July 1, 2026 through June 30, 2027 for eligible BPU account holders.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS:

That the Kansas City Board of Public Utilities hereby establishes a low-income rebate program to assist the elderly and disabled with the rate increase. BPU will accept all BPU Customers that are recipients of the Unified Government Low Income Senior and Disabled Rebate Program for the applicable time period. An initial funding and budgetary cap in the amount of $150,000 is hereby set for the period of July 1, 2026 through June 30, 2027. A monthly electric rebate credit of $5 per month to electric only customers, a monthly water credit of $2.50 a month to water only customers, or a combined electric rebate and water rebate credit of $7.50 per month from July 1, 2026 through June 30, 2027 will be provided to eligible BPU account holders for the full rebate cycle or until the cap of $150,000 is reached.

Only one credit will be applied per month and credits shall only be applied to residential accounts where the account holder is a resident.

The General Manager is directed and authorized to establish and update additional rules and polices as necessary to carry out the program objectives.

ADOPTED BY THE BOARD OF DIRECTORS OF THE BOARD OF PUBLIC UTILITIES OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS, THIS 3RD DAY OF JUNE 2026.

By:____________________________
Brett Parker, Board President

Approved as to form:______________
BPU Legal Counsel

Attest:________________________
Rose Mulvany Henry, Board Secretary

RESOLUTION NO: 5332

RESOLUTION APPROVING WORKING RULES AGREEMENT WITH THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL NO. 53, FOR THE TERM OF JULY 1, 2026 THROUGH JUNE 30, 2028 FOR THE CLERICAL BARGAINING UNIT.

WHEREAS, the General Manager has presented to the Board a proposed Working Rules Agreement which has been negotiated with the International Brotherhood of Electrical Workers, Local No. 53 ("Union"), for the term of July 1, 2026 through June 30, 2028 providing for terms and conditions of employment of employees within the Clerical Bargaining Unit ("Working Rules Agreement");

WHEREAS, the General Manager recommends to the Board that it approve the Working Rules Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

SECTION ONE: The Working Rules Agreement that was ratified by the Unions on May 19, 2026 is hereby approved by the Board. This Working Rules Agreement will go into effect on June 30, 2026.

SECTION TWO: The President of the Board of Public Utilities is hereby authorized and directed to execute in the name of the Kansas City Board of Public Utilities the Working Rules Agreement.

SECTION THREE: This Resolution shall take effect upon its adoption and execution.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:____________________________
Brett Parker, Board President

Attest:__________________________
Rose Mulvany Henry, Board Secretary

Approved as to form:__________________
BPU Legal Counsel

RESOLUTION NO: 5333

RESOLUTION APPROVING WORKING RULES AGREEMENT WITH THE INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL NO. 53, FOR THE TERM OF JULY 1, 2026 THROUGH JUNE 30, 2028 FOR THE CLERICAL BARGAINING UNIT.

WHEREAS, the General Manager has presented to the Board a proposed Working Rules Agreement which has been negotiated with the International Brotherhood of Electrical Workers, Local No. 53 ("Union"), for the term of July 1, 2026 through June 30, 2028 providing for terms and conditions of employment of employees within the Clerical Bargaining Unit ("Working Rules Agreement");

WHEREAS, the General Manager recommends to the Board that it approve the Working Rules Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE KANSAS CITY BOARD OF PUBLIC UTILITIES:

SECTION ONE: The Working Rules Agreement that was ratified by the Union on May 19, 2026 is hereby approved by the Board. This Working Rules Agreement will go into effect on June 30, 2026.

SECTION TWO: The President of the Board of Public Utilities is hereby authorized and directed to execute in the name of the Kansas City Board of Public Utilities the Working Rules Agreement.

SECTION THREE: This Resolution shall take effect upon its adoption and execution.

ADOPTED BY THE GOVERNING BODY OF THE KANSAS CITY BOARD OF PUBLIC UTILITIES THIS 3rd DAY OF JUNE, 2026.

By:____________________________

Brett Parker, Board President

Attest:__________________________

Rose Mulvany Henry, Board Secretary

Approved as to form:__________________

BPU Legal Counsel

b. Budget Transfer – Electric Production

Kansas City Board of Public Utilities

TO: General Manager

FROM: Don Stahl
(Executive Director or C-Officer)

DATE: May 22, 2026

SUBJECT: Budget Transfers

DESCRIPTION AND REASON FOR TRANSFER:

Quindaro CT2 experienced a significant compressor blade failure in January of 2026. The resulting repairs required replacing all stationary and rotating compressor blades.

FROM	1	2	3
Project # Budget (Fusion)	104167	100526	104125
Project Description	N1 Spare GSU Transformer	N1 DCS Evergreen - Upgrade	N1 AQC transformer to 5KV bus tie
Task Number**	600_CONST	600_CONST	600_CONST
Task Project Description	N1 Spare GSU Transformer	N1 DCS Evergreen - Upgrade	N1 AQC transformer to 5KV bus tie
Operating Unit	Nearman 1	Nearman 1	Nearman 1
Department	1410	1410	1410
Class (If operating expense)			
Project Amount Cost	1,000,000	1,500,000	450,000

TO	1	2	3
Project # Budget (Fusion)	104327	104327	104327
Project Description	CT2 Major Overhaul	CT2 Major Overhaul	CT2 Major Overhaul
Task Number**	600_CONST	600_CONST	600_CONST
Task Project Description	CT2 Major Overhaul	CT2 Major Overhaul	CT2 Major Overhaul
Operating Unit	QUINDARO CT2	QUINDARO CT3	QUINDARO CT4
Department	1340	1340	1340
Class (If operating expense)			
Amount	800,000	1,150,000	450,000

IF THE TRANSFER INVOLVES A PROJECT, THE PROJECT NUMBER MUST BE SPECIFIED ABOVE.

**THE TASK NUMBER SHOULD BE 600_CONST IF THE TASK NUMBER IS NOT KNOWN

GENERAL MANAGER APPROVAL

5.26.2026
DATE

CC: Accounting

Kansas City Board of Public Utilities

TO: General Manager

FROM: Don Stahl
(Executive Director or C-Officer)

DATE: May 22, 2026

SUBJECT: Budget Transfers

DESCRIPTION AND REASON FOR TRANSFER:

Quindaro CT2 experienced a significant compressor blade failure in January of 2026. The resulting repairs required replacing all stationary and rotating compressor blades.

FROM	1	2	3
Project # Budget (Fusion)	104050	104235	104049
Project Description	N1 AQC Air Slide Blowers	N1 Natural gas ignitors	CT4 Control System Upgrade
Task Number**	600_CONST	600_CONST	600_CONST
Task Project Description	N1 AQC Air Slide Blowers	N1 Natural gas ignitors	CT4 Control System Upgrade
Operating Unit	Nearman 1	Nearman 1	Nearman CT4
Department	1410	1410	1430
Class (If operating expense)			
Project Amount Cost	300,000	200,000	1,900,000

TO	1	2	3
Project # Budget (Fusion)	104327	104327	104327
Project Description	CT2 Major Overhaul	CT2 Major Overhaul	CT2 Major Overhaul
Task Number**	600_CONST	600_CONST	600_CONST
Task Project Description	CT2 Major Overhaul	CT2 Major Overhaul	CT2 Major Overhaul
Operating Unit	QUINDARO CT2	QUINDARO CT3	QUINDARO CT4
Department	1340	1340	1340
Class (If operating expense)			
Amount	300,000	170,000	1,035,000

IF THE TRANSFER INVOLVES A PROJECT, THE PROJECT NUMBER MUST BE SPECIFIED ABOVE.

**THE TASK NUMBER SHOULD BE 600_CONST IF THE TASK NUMBER IS NOT KNOWN

GENERAL MANAGER APPROVAL

5.26.2026
DATE

CC: Accounting

c. Preliminary April 2026 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements
For the Period Ending April 30, 2026
Prepared by Accounting

KANSAS CITY BPU

Table of Contents

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2026 And April 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,603,412,258	1,564,496,535	469,675,974	458,334,506	2,073,088,232	2,022,831,041
Accumulated Depreciation	(875,649,449)	(842,779,621)	(199,307,064)	(190,736,712)	(1,074,956,513)	(1,033,516,333)
Acquisition Adjustment	18,817,744	20,018,876	-	-	18,817,744	20,018,876
Plant in Service, Net	746,580,552	741,735,790	270,368,910	267,597,794	1,016,949,462	1,009,333,584
Construction Work In Progress	48,605,626	51,668,037	48,066,552	37,684,874	96,672,178	89,352,911
CAPITAL ASSETS, NET	**$ 795,186,178**	**$ 793,403,827**	**$ 318,435,462**	**$ 305,282,668**	**$ 1,113,621,640**	**$ 1,098,686,495**
CURRENT ASSETS						
Cash & Marketable Securities	27,161,359	31,069,367	942,233	910,077	28,103,592	31,979,444
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,659,789	13,027,104	13,659,789	13,027,104
ERC Reserve	15,500,000	9,500,000	-	-	15,500,000	9,500,000
Accounts Receivable	31,818,294	26,162,492	4,389,938	3,986,679	36,208,232	30,149,171
Accounts Receivable Unbilled	11,544,632	13,045,232	2,789,815	2,742,115	14,334,447	15,787,347
Allowance for Doubtful Account	(1,265,460)	(674,729)	(207,631)	(137,337)	(1,473,091)	(812,066)
Plant & Material Inventory	19,840,653	18,767,510	3,657,748	3,610,071	23,498,401	22,377,581
Fuel Inventory	7,365,041	8,210,420	-	-	7,365,041	8,210,420
Prepaid Insurance	268,756	687,040	3,670	55,814	272,426	742,854
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	945,008	1,148,056	(26,352)	55,787	918,656	1,203,843
Intercompany	46,731,136	46,675,222	(46,731,136)	(46,675,222)	-	-
TOTAL CURRENT ASSETS	**$ 172,709,238**	**$ 167,500,429**	**$ (14,811,926)**	**$ (15,624,912)**	**$ 157,897,312**	**$ 151,875,517**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2026 And April 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	23,542,610	23,261,984	3,867,977	3,845,682	27,410,587	27,107,666
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,925,359	5,872,252	1,304,132	1,281,119	7,229,491	7,153,371
TOTAL RESTRICTED ASSETS	**$ 30,817,969**	**$ 30,484,236**	**$ 5,322,109**	**$ 5,276,801**	**$ 36,140,078**	**$ 35,761,037**
System Development Costs	124,714	786,517	-	39,799	124,714	826,316
Notes Receivable	20,347	35,916	-	-	20,347	35,916
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	50,266,777	53,944,833	-	-	50,266,777	53,944,833
Lease Receivable	7,308,864	9,221,691	-	-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 88,538,671**	**$ 94,473,193**	**$ 5,322,109**	**$ 5,316,600**	**$ 93,860,780**	**$ 99,789,793**
TOTAL ASSETS	**$ 1,056,434,087**	**$ 1,055,377,449**	**$ 308,945,645**	**$ 294,974,356**	**$ 1,365,379,732**	**$ 1,350,351,805**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,248,152	1,397,930	31,630	35,426	1,279,782	1,433,356
Deferred Debt - 2020B Refunding	1,660,627	1,811,317	409,722	446,902	2,070,349	2,258,219
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	4,177,492	1,061,144	1,044,372	265,285	5,221,864	1,326,429
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 49,373,886**	**$ 57,522,908**	**$ 12,083,964**	**$ 14,087,079**	**$ 61,457,850**	**$ 71,609,987**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,105,807,973**	**$ 1,112,900,357**	**$ 321,029,609**	**$ 309,061,435**	**$ 1,426,837,582**	**$ 1,421,961,792**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2026 And April 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	509,704,377	466,209,826	232,228,854	210,240,987	741,933,231	676,450,813
TOTAL NET POSITION	**$ 509,704,377**	**$ 466,209,826**	**$ 232,228,854**	**$ 210,240,987**	**$ 741,933,231**	**$ 676,450,813**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,193,686	477,030,859	30,341,089	35,334,113	480,534,775	512,364,972
Government Loans	1,529,061	1,788,226	28,888,994	29,193,191	30,418,055	30,981,417
TOTAL LONG TERM DEBT	**$ 451,722,747**	**$ 478,819,085**	**$ 59,230,083**	**$ 64,527,304**	**$ 510,952,830**	**$ 543,346,389**
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 21,964,196**	**$ 27,982,861**	**$ 5,491,049**	**$ 6,995,715**	**$ 27,455,245**	**$ 34,978,576**
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,124,318	3,052,568	3,383,483	3,304,534
Interest on Revenue Bonds	2,868,922	2,986,095	120,394	132,810	2,989,316	3,118,905
Customer Deposits	5,925,359	5,872,252	1,304,132	1,281,119	7,229,491	7,153,371
Accounts Payable	17,868,838	21,609,304	1,962,806	1,322,494	19,831,644	22,931,798

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
April 2026 And April 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	9,864,466	9,709,379	3,979,339	4,135,216	13,843,805	13,844,595
Benefits & Reclaim	289,417	546,326	-	-	289,417	546,326
Accrued Claims Payable Public Liab	401,664	1,381,644	56,745	324,375	458,409	1,706,019
Accrued Claims Payable-WC	655,571	255,637	163,454	94,891	819,025	350,528
Other Accrued Liabilities	12,423,183	9,814,367	5,412	4,361	12,428,595	9,818,728
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,407,063	2,235,658	457,240	467,192	2,864,303	2,702,850
TOTAL CURRENT LIABILITIES	$ 78,153,898	$ 79,144,378	$ 16,033,590	$ 15,608,276	$ 94,187,488	$ 94,752,654
TOTAL LIABILITIES	$ 551,840,841	$ 585,946,324	$ 80,754,722	$ 87,131,295	$ 632,595,563	$ 673,077,619
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	340,710	412,658	90,062	110,384	430,772	523,042
Recovery Fuel/Purchase Power	3,280,137	3,219,539	-	-	3,280,137	3,219,539
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 44,262,755	$ 60,744,207	$ 8,046,033	$ 11,689,153	$ 52,308,788	$ 72,433,360
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	$ 1,105,807,973	$ 1,112,900,357	$ 321,029,609	$ 309,061,435	$ 1,426,837,582	$ 1,421,961,792

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending April 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
8,407,122	6,733,446	80%	6,873,432	-2%	Residential Sales	37,694,562	35,756,853	36,645,741	121,491,789	29%
9,574,491	9,529,816	100%	9,697,022	-2%	Commercial Sales	39,460,194	41,009,819	40,557,228	125,755,237	33%
4,100,680	3,350,786	82%	3,823,025	-12%	Industrial Sales	16,508,741	14,616,816	15,675,031	55,236,585	26%
887,648	672,923	76%	768,571	-12%	Schools	4,092,027	3,940,703	4,184,805	11,480,765	34%
24,000	17,307	72%	24,012	-28%	Highway Lighting	88,700	109,303	118,736	326,200	34%
-	173,150	-	78	222,916%	Public Authorities	-	596,345	210	28,000	2,130%
52,000	53,312	103%	51,643	3%	Fire Protection	210,000	214,529	209,908	617,000	35%
23,045,941	**20,530,738**	**89%**	**21,237,782**	**-3%**	***Total Sales of Energy and Water***	**98,054,224**	**96,244,367**	**97,391,659**	**314,935,577**	**31%**
80,000	34,016	43%	65,310	-48%	Borderline Electric Sales	429,000	165,470	415,251	1,237,000	13%
1,208,333	645,017	53%	646,544	-	Wholesale Market Sales	4,833,332	10,989,183	7,488,987	14,500,000	76%
1,288,333	**679,033**	**53%**	**711,853**	**-5%**	***Total Other Utility Sales***	**5,262,332**	**11,154,653**	**7,904,238**	**15,737,000**	**71%**
245,000	171,985	70%	230,957	-26%	Forfeited Discounts	980,000	904,078	970,667	2,940,000	31%
422,466	1,637,697	388%	224,356	630%	Connect/Disconnect Fees	1,672,864	3,642,245	700,978	5,071,100	72%
140,000	(14,381)	-10%	189,400	-108%	Tower/Pole Attachment Rentals	523,500	1,628,389	560,899	2,110,500	77%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,700	2,553	150%	724	252%	Diversion Fines	6,800	5,295	5,686	20,400	26%
68,480	112,848	165%	93,957	20%	Service Fees	268,720	338,586	551,238	804,060	42%
13,643	14,725	108%	13,132	12%	Other Miscellaneous Revenues	58,105	58,517	55,769	175,599	33%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	6,560,274	6,439,078	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
891,289	**3,565,496**	**400%**	**2,362,297**	**51%**	***Total Other Revenues***	**3,509,989**	**13,137,384**	**9,284,315**	**11,121,659**	**118%**
2,706,411	2,864,304	106%	2,702,849	6%	Payment In Lieu Of Taxes	11,448,981	11,372,494	11,382,723	36,715,231	31%
2,706,411	**2,864,304**	**106%**	**2,702,849**	**6%**	***Total Payment In Lieu Of Taxes***	**11,448,981**	**11,372,494**	**11,382,723**	**36,715,231**	**31%**
$ 27,931,975	**$ 27,639,571**	**99%**	**$ 27,014,781**	**2%**	**TOTAL OPERATING REVENUES**	**$ 118,275,527**	**$ 131,908,898**	**$ 125,962,935**	**$ 378,509,467**	**35%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending April 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
5,491,246	3,568,172	65%	4,319,672	-17%	Production	18,219,561	15,352,440	15,099,577	53,771,987	29%
4,083,438	7,267,771	178%	4,748,210	53%	Purchased Power	16,780,561	16,856,868	15,066,214	50,801,032	33%
1,944,106	1,037,896	53%	1,046,542	-	Fuel	14,784,691	16,715,915	17,485,138	47,120,411	35%
5,478,063	4,552,043	83%	4,649,468	-2%	Transmission and Distribution	18,977,741	17,080,225	17,489,823	57,119,583	30%
653,599	603,834	92%	508,179	19%	Customer Account Expense	2,222,253	2,304,271	1,869,515	6,704,775	34%
3,919,112	3,353,917	86%	3,310,981	1%	General and Administrative	13,447,683	11,853,403	11,781,978	39,705,860	30%
3,688,514	3,800,090	103%	3,780,661	-	Depreciation and Amortization	14,754,055	15,093,778	14,982,395	44,262,165	34%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 25,258,078	$ 24,183,723	96%	$ 22,363,712	8%	**TOTAL OPERATING EXPENSES**	$ 99,186,545	$ 95,256,900	$ 93,774,639	$ 299,485,814	32%
$ 2,673,897	$ 3,455,848	129%	$ 4,651,069	-26%	**OPERATING INCOME**	$ 19,088,981	$ 36,651,998	$ 32,188,296	$ 79,023,653	46%
					NON OPERATING INCOME/EXPENSE					
321,650	290,528	90%	381,077	-24%	Investment Interest	1,361,600	1,122,376	1,549,983	3,754,800	30%
(1,494,657)	(1,494,657)	100%	(1,559,452)	-4%	Interest - Long Term Debt	(6,195,847)	(6,299,157)	(6,832,427)	(18,149,234)	35%
(26,735)	(21,544)	81%	(22,198)	-3%	Interest - Other	(109,486)	(88,129)	(107,023)	(326,910)	27%
(2,706,411)	(2,864,304)	106%	(2,702,849)	6%	PILOT Transfer Expense	(11,448,981)	(11,372,494)	(11,382,723)	(36,715,231)	31%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,475	152,020	327%	109,165	39%	Other Income	185,900	221,365	233,873	557,700	40%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,859,679)	$ (3,937,957)	102%	$ (3,794,258)	4%	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (16,206,814)	$ (16,416,038)	$ (16,538,318)	$ (50,878,874)	32%
$ (1,185,782)	$ (482,108)	41%	$ 856,811	-156%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 2,882,167	$ 20,235,960	$ 15,649,979	$ 28,144,779	72%
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	-	-	1,139	-100%	NExch-Main, Design & Ext Fee	160,000	1,912,090	429,777	480,000	398%
$ (1,145,782)	$ (482,108)	42%	$ 857,950	-156%	**TOTAL CHANGE IN NET POSITION**	$ 3,042,167	$ 22,148,050	$ 16,079,755	$ 28,624,779	77%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending April 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
6,065,222	4,561,888	75%	4,760,709	-4%	Residential Sales	28,417,862	26,689,582	27,932,729	92,600,889	29%
8,431,591	8,394,031	100%	8,685,224	-3%	Commercial Sales	35,155,694	36,643,054	36,526,528	111,119,437	33%
3,700,680	2,950,727	80%	3,380,935	-13%	Industrial Sales	14,983,741	12,928,452	13,870,163	49,761,585	26%
824,648	622,790	76%	703,028	-11%	Schools	3,840,027	3,730,602	3,954,827	10,724,765	35%
24,000	17,307	72%	24,012	-28%	Highway Lighting	88,700	109,303	118,736	326,200	34%
-	165,615	-	78	213,211%	Public Authorities	-	571,478	210	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
19,046,141	**16,712,359**	**88%**	**17,553,985**	**-5%**	***Total Sales of Energy and Water***	**82,486,024**	**80,672,471**	**82,403,192**	**264,532,877**	**30%**
80,000	34,016	43%	65,310	-48%	Borderline Electric Sales	429,000	165,470	415,251	1,237,000	13%
1,100,000	570,762	52%	579,818	-2%	Wholesale Market Sales	4,400,000	10,639,263	7,093,957	13,200,000	81%
1,180,000	**604,778**	**51%**	**645,128**	**-6%**	***Total Other Utility Sales***	**4,829,000**	**10,804,733**	**7,509,208**	**14,437,000**	**75%**
200,000	137,588	69%	184,766	-26%	Forfeited Discounts	800,000	723,262	776,534	2,400,000	30%
398,466	1,613,477	405%	196,126	723%	Connect/Disconnect Fees	1,576,864	3,543,561	611,168	4,783,100	74%
100,000	(13,396)	-13%	151,520	-109%	Tower/Pole Attachment Rentals	405,000	1,541,297	448,719	1,900,000	81%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,200	1,436	120%	724	98%	Diversion Fines	4,800	2,234	4,533	14,400	16%
2,900	950	33%	2,100	-55%	Service Fees	6,400	3,950	321,100	17,100	23%
13,043	14,725	113%	13,132	12%	Other Miscellaneous Revenues	55,705	58,517	55,769	168,399	35%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	6,560,274	6,439,078	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
715,609	**3,394,850**	**474%**	**2,158,137**	**57%**	***Total Other Revenues***	**2,848,769**	**12,433,096**	**8,656,901**	**9,282,999**	**134%**
2,238,787	2,407,063	108%	2,235,658	8%	Payment In Lieu Of Taxes	9,632,893	9,612,618	9,594,135	30,865,363	31%
2,238,787	**2,407,063**	**108%**	**2,235,658**	**8%**	***Total Payment In Lieu Of Taxes***	**9,632,893**	**9,612,618**	**9,594,135**	**30,865,363**	**31%**
$ 23,180,538	**$ 23,119,049**	**100%**	**$ 22,592,908**	**2%**	**TOTAL OPERATING REVENUES**	**$ 99,796,687**	**$ 113,522,917**	**$ 108,163,435**	**$ 319,118,240**	**36%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending April 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,721,172	3,049,624	65%	3,765,969	-19%	Production	15,540,862	13,005,451	12,842,940	45,704,572	28%
4,083,438	7,267,771	178%	4,748,210	53%	Purchased Power	16,780,561	16,856,868	15,066,214	50,801,032	33%
1,944,106	1,037,896	53%	1,046,542	-	Fuel	14,784,691	16,715,915	17,485,138	47,120,411	35%
3,726,672	3,339,520	90%	3,332,907	-	Transmission and Distribution	12,959,637	11,811,225	11,907,200	39,010,462	30%
422,625	382,872	91%	300,340	27%	Customer Account Expense	1,440,147	1,476,949	1,131,970	4,340,742	34%
3,101,158	2,700,897	87%	2,609,413	4%	General and Administrative	10,639,522	9,393,206	9,446,025	31,410,596	30%
2,989,566	3,094,692	104%	3,077,794	-	Depreciation and Amortization	11,958,262	12,281,925	12,180,858	35,874,787	34%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 20,988,737	**$ 20,873,272**	**99%**	**$ 18,881,174**	**11%**	**TOTAL OPERATING EXPENSES**	**$ 84,103,683**	**$ 81,541,538**	**$ 80,060,345**	**$ 254,262,602**	**32%**
$ 2,191,801	**$ 2,245,778**	**102%**	**$ 3,711,734**	**-39%**	**OPERATING INCOME**	**$ 15,693,004**	**$ 31,981,379**	**$ 28,103,090**	**$ 64,855,638**	**49%**
					NON OPERATING INCOME/EXPENSE					
271,000	236,979	87%	310,120	-24%	Investment Interest	1,159,000	916,849	1,262,008	3,147,000	29%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(5,737,843)	(5,737,843)	(5,972,190)	(17,017,254)	34%
(22,700)	(17,535)	77%	(18,163)	-3%	Interest - Other	(90,800)	(71,561)	(88,337)	(270,000)	27%
(2,238,787)	(2,407,063)	108%	(2,235,658)	8%	PILOT Transfer Expense	(9,632,893)	(9,612,618)	(9,594,135)	(30,865,363)	31%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,025	151,620	329%	108,900	39%	Other Income	184,100	224,546	233,165	552,300	41%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,378,923)	**$ (3,470,460)**	**103%**	**$ (3,327,848)**	**4%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (14,118,436)**	**$ (14,280,627)**	**$ (14,159,489)**	**$ (44,453,317)**	**32%**
$ (1,187,122)	**$ (1,224,683)**	**103%**	**$ 383,886**	**-419%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 1,574,568**	**$ 17,700,752**	**$ 13,943,601**	**$ 20,402,320**	**87%**
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	1,713,076	-	-	-
$ (1,187,122)	**$ (1,224,683)**	**103%**	**$ 383,886**	**-419%**	**TOTAL CHANGE IN NET POSITION**	**$ 1,574,568**	**$ 19,413,828**	**$ 13,943,601**	**$ 20,402,320**	**95%**

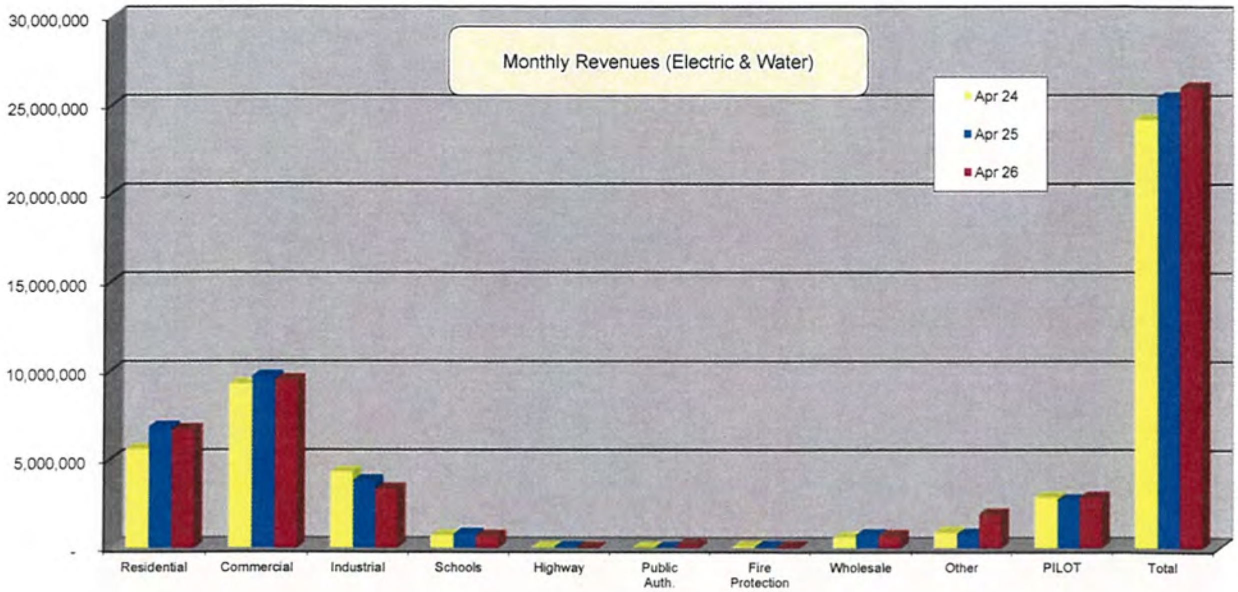
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending April 2026

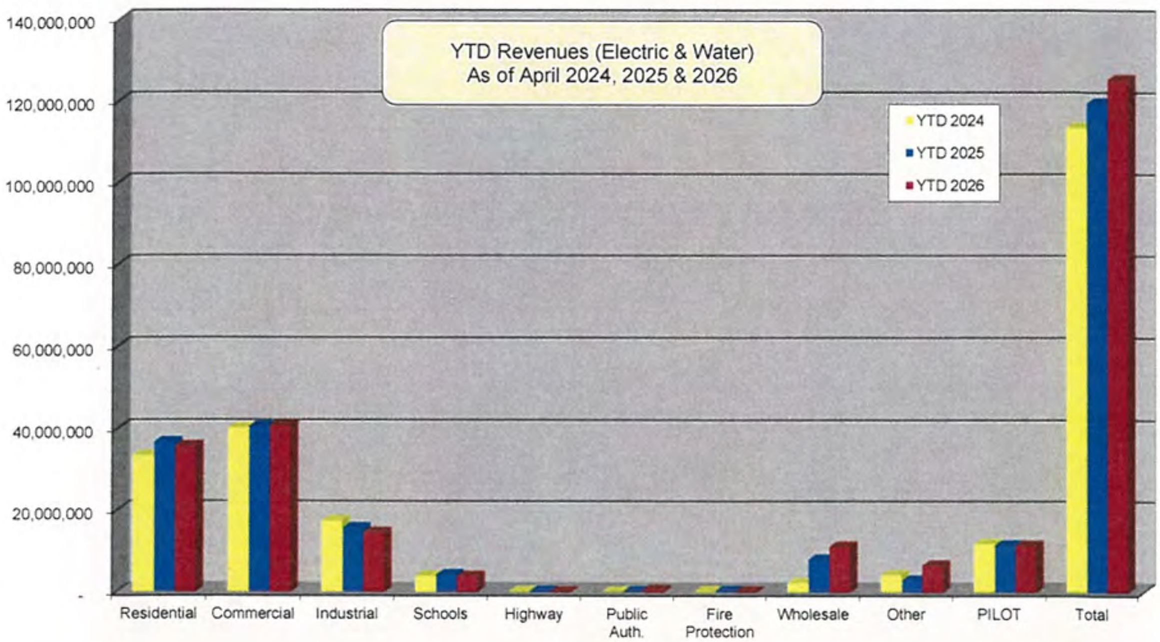
Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,341,900	2,171,557	93%	2,112,723	3%	Residential Sales	9,276,700	9,067,270	8,713,012	28,890,900	31%
1,142,900	1,135,784	99%	1,011,798	12%	Commercial Sales	4,304,500	4,366,765	4,030,701	14,635,800	30%
400,000	400,059	100%	442,090	-10%	Industrial Sales	1,525,000	1,688,364	1,804,868	5,475,000	31%
63,000	50,132	80%	65,543	-24%	Schools	252,000	210,101	229,979	756,000	28%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	7,535	-	-	-	Public Authorities	-	24,867	-	28,000	89%
52,000	53,312	103%	51,643	3%	Fire Protection	210,000	214,529	209,908	617,000	35%
3,999,800	**3,818,379**	**95%**	**3,683,797**	**4%**	***Total Sales of Energy and Water***	**15,568,200**	**15,571,896**	**14,988,467**	**50,402,700**	**31%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
108,333	74,255	69%	66,726	11%	Wholesale Market Sales	433,332	349,921	395,030	1,300,000	27%
108,333	**74,255**	**69%**	**66,726**	**11%**	***Total Other Utility Sales***	**433,332**	**349,921**	**395,030**	**1,300,000**	**27%**
45,000	34,397	76%	46,191	-26%	Forfeited Discounts	180,000	180,816	194,133	540,000	33%
24,000	24,220	101%	28,231	-14%	Connect/Disconnect Fees	96,000	98,684	89,810	288,000	34%
40,000	(985)	-2%	37,880	-103%	Tower/Pole Attachment Rentals	118,500	87,092	112,180	210,500	41%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	1,116	223%	-	-	Diversion Fines	2,000	3,061	1,153	6,000	51%
65,580	111,898	171%	91,857	22%	Service Fees	262,320	334,636	230,138	786,960	43%
600	-	-	-	-	Other Miscellaneous Revenues	2,400	-	-	7,200	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
175,680	**170,647**	**97%**	**204,159**	**-16%**	***Total Other Revenues***	**661,220**	**704,288**	**627,414**	**1,838,660**	**38%**
467,624	457,240	98%	467,192	-2%	Payment In Lieu Of Taxes	1,816,088	1,759,876	1,788,589	5,849,867	30%
467,624	**457,240**	**98%**	**467,192**	**-2%**	***Total Payment In Lieu Of Taxes***	**1,816,088**	**1,759,876**	**1,788,589**	**5,849,867**	**30%**
$ 4,751,437	**$ 4,520,522**	**95%**	**$ 4,421,873**	**2%**	**TOTAL OPERATING REVENUES**	**$ 18,478,840**	**$ 18,385,981**	**$ 17,799,500**	**$ 59,391,227**	**31%**

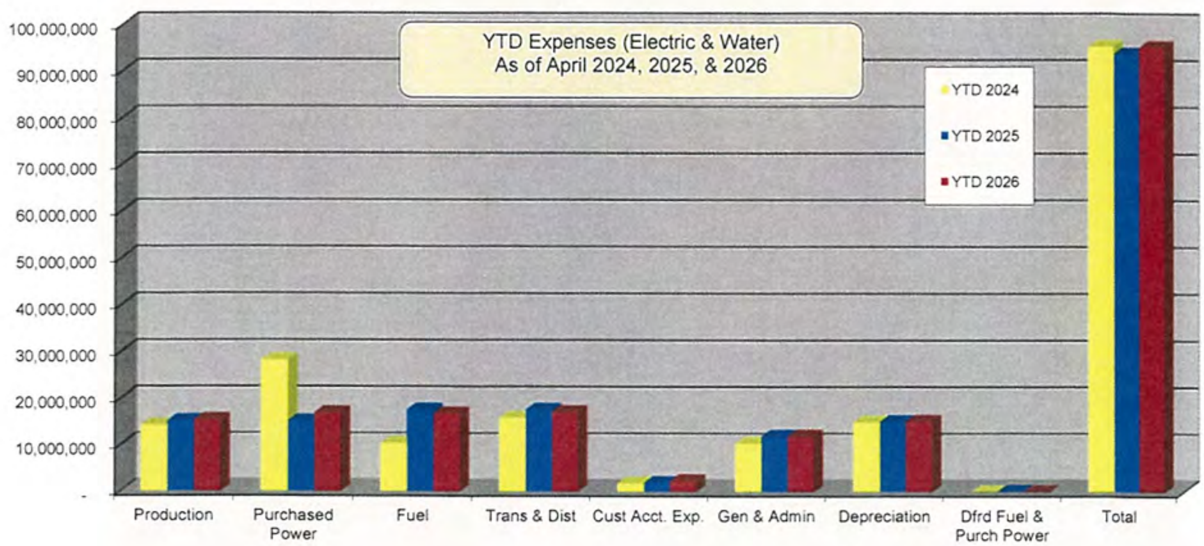
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending April 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
770,074	518,547	67%	553,703	-6%	Production	2,678,699	2,346,989	2,256,636	8,067,415	29%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,751,391	1,212,524	69%	1,316,561	-8%	Transmission and Distribution	6,018,104	5,269,000	5,582,622	18,109,121	29%
230,974	220,961	96%	207,839	6%	Customer Account Expense	782,106	827,323	737,544	2,364,034	35%
817,954	653,021	80%	701,568	-7%	General and Administrative	2,808,160	2,460,198	2,335,953	8,295,263	30%
698,948	705,398	101%	702,867	-	Depreciation and Amortization	2,795,793	2,811,853	2,801,538	8,387,378	34%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 4,269,342	**$ 3,310,451**	**78%**	**$ 3,482,538**	**-5%**	**TOTAL OPERATING EXPENSES**	**$ 15,082,862**	**$ 13,715,362**	**$ 13,714,294**	**$ 45,223,211**	**30%**
$ 482,096	**$ 1,210,071**	**251%**	**$ 939,335**	**29%**	**OPERATING INCOME**	**$ 3,395,978**	**$ 4,670,619**	**$ 4,085,206**	**$ 14,168,016**	**33%**
					NON OPERATING INCOME/EXPENSE					
50,650	53,549	106%	70,957	-25%	Investment Interest	202,600	205,527	287,975	607,800	34%
(60,197)	(60,197)	100%	(66,405)	-9%	Interest - Long Term Debt	(458,004)	(561,314)	(860,237)	(1,131,980)	50%
(4,035)	(4,009)	99%	(4,035)	-	Interest - Other	(18,686)	(16,569)	(18,686)	(56,910)	29%
(467,624)	(457,240)	98%	(467,192)	-2%	PILOT Transfer Expense	(1,816,088)	(1,759,876)	(1,788,589)	(5,849,867)	30%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
450	400	89%	264	51%	Other Income	1,800	(3,180)	708	5,400	-59%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (480,756)	**$ (467,496)**	**97%**	**$ (466,410)**	**-**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (2,088,378)**	**$ (2,135,411)**	**$ (2,378,828)**	**$ (6,425,557)**	**33%**
$ 1,340	**$ 742,574**	**55,431%**	**$ 472,925**	**57%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 1,307,600**	**$ 2,535,208**	**$ 1,706,378**	**$ 7,742,459**	**33%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	-	-	1,139	-100%	NExch-Main, Design & Ext Fee	160,000	199,014	429,777	480,000	41%
$ 41,340	**$ 742,574**	**1,796%**	**$ 474,064**	**57%**	**TOTAL CHANGE IN NET POSITION**	**$ 1,467,600**	**$ 2,734,222**	**$ 2,136,155**	**$ 8,222,459**	**33%**

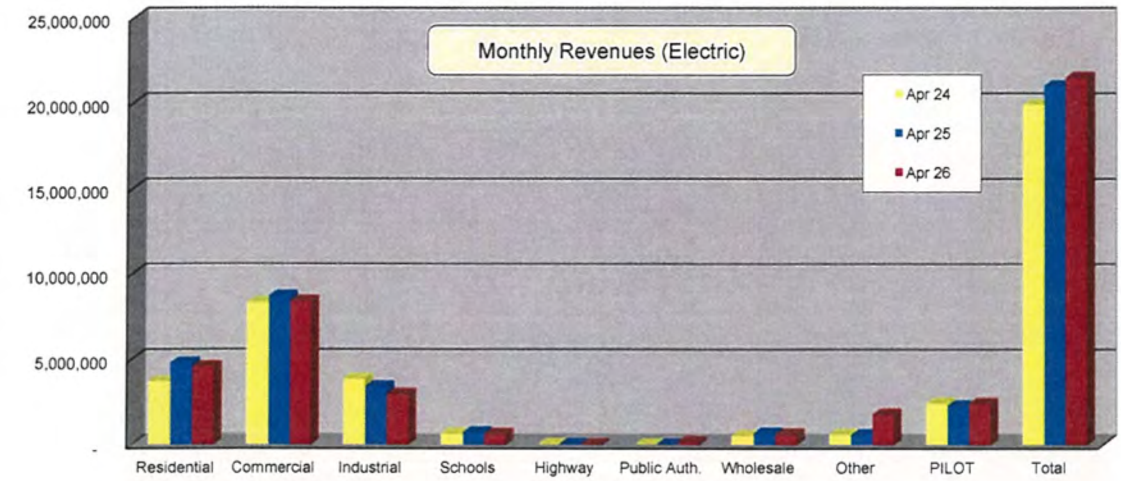
COMBINED (Electric/Water)
April 30, 2026

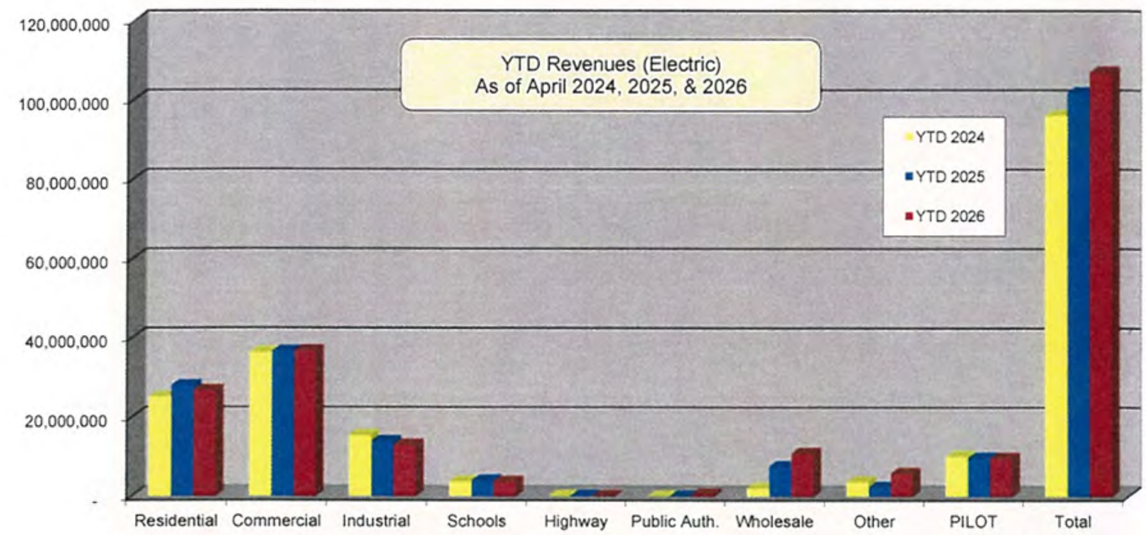


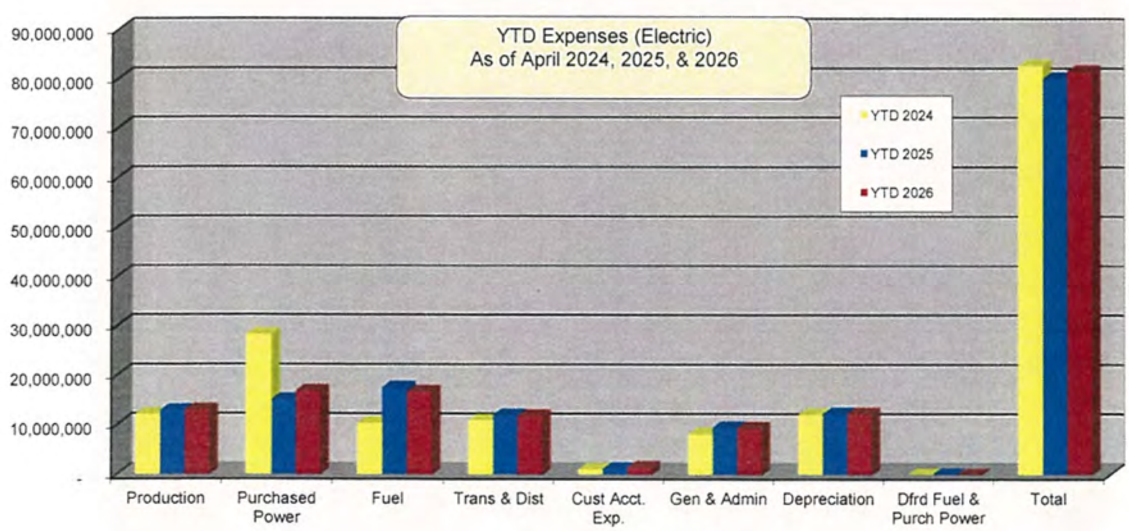




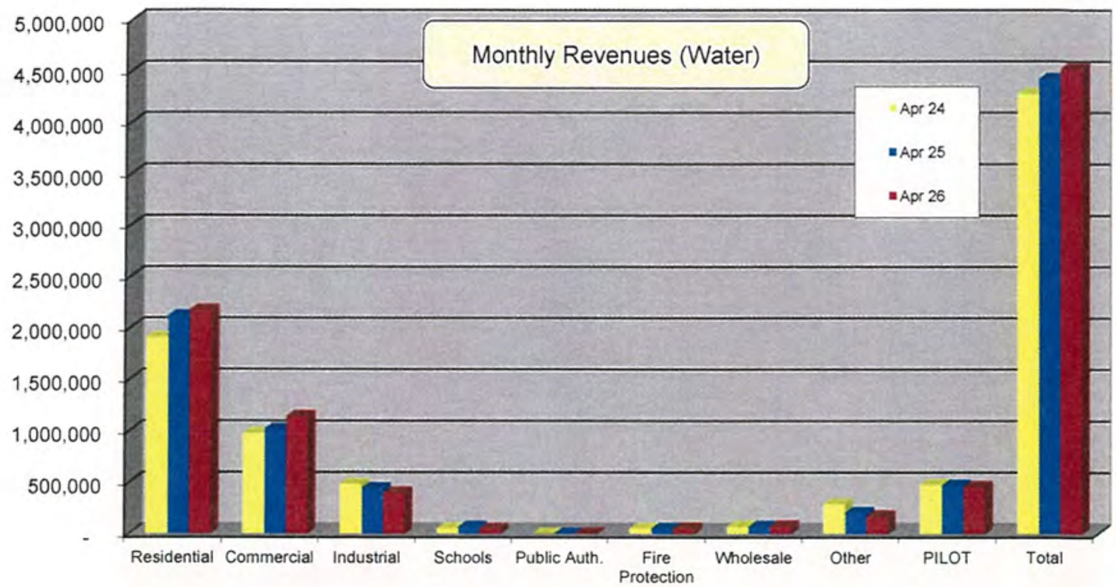
Electric
April 30, 2026

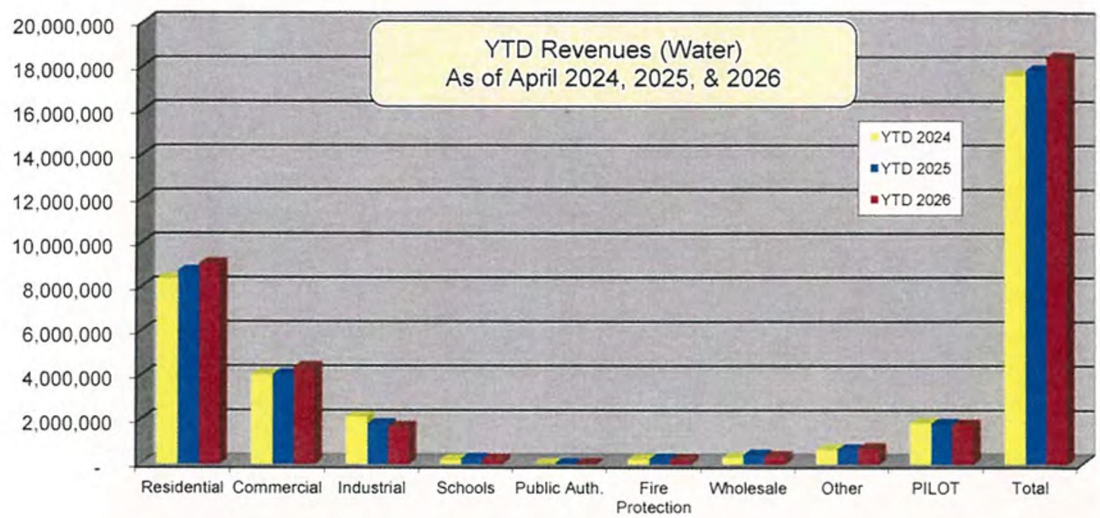


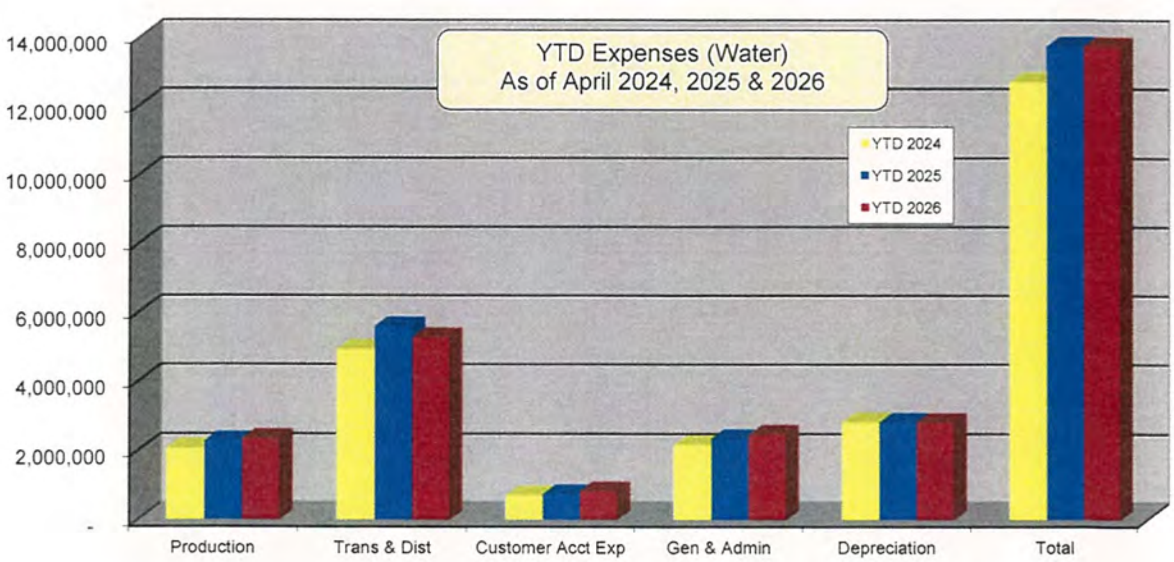




Water
April 30, 2026

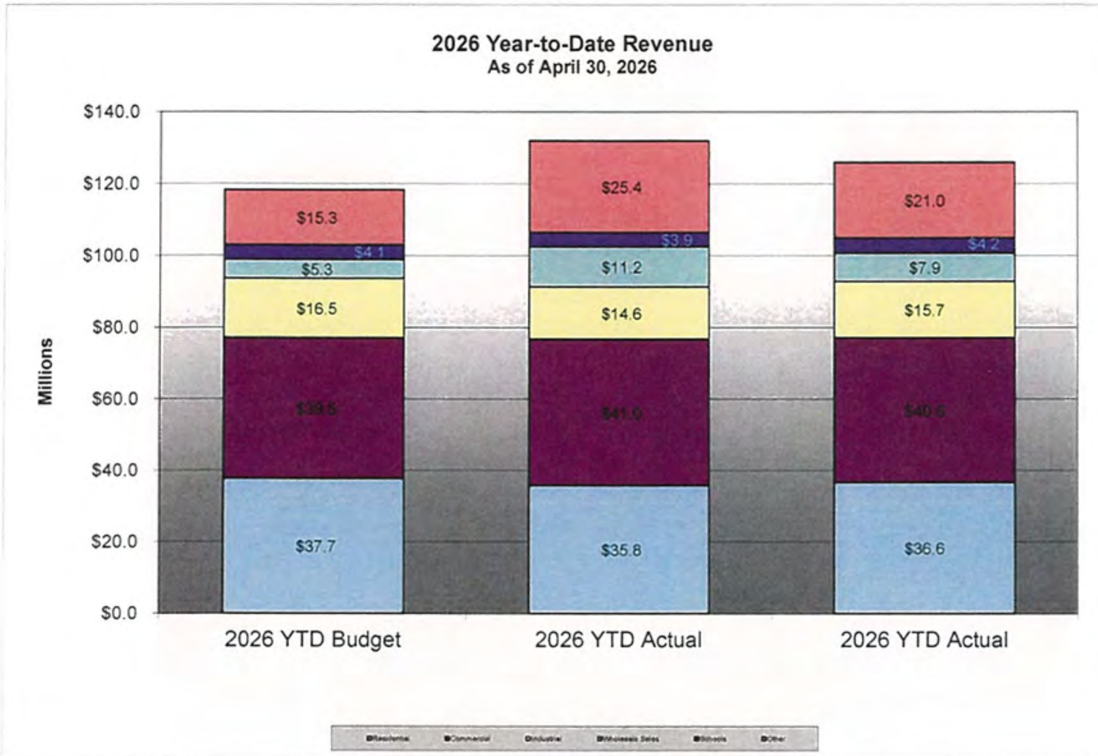


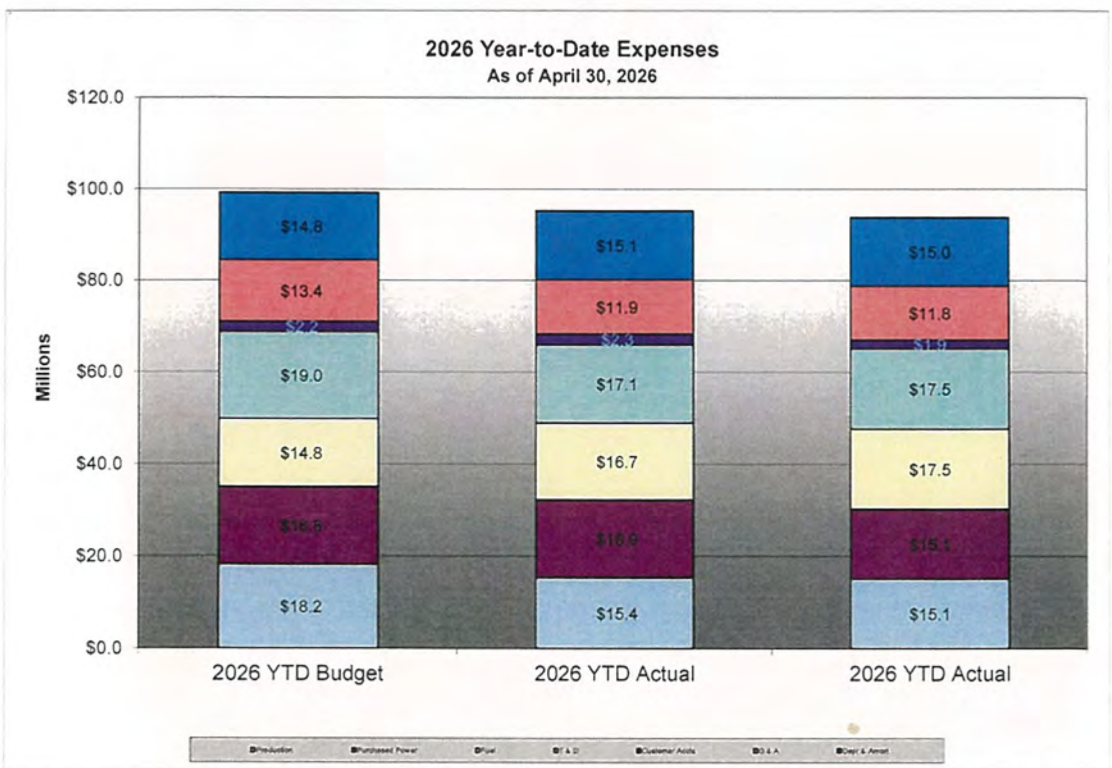




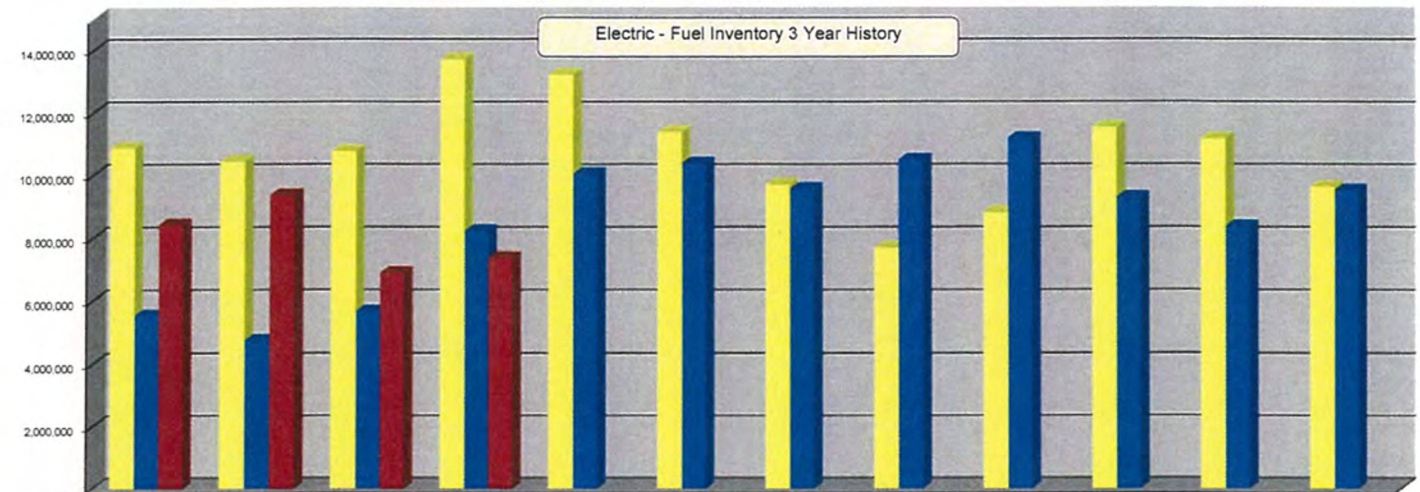
YTD Revenues and Expenses

April 30, 2026

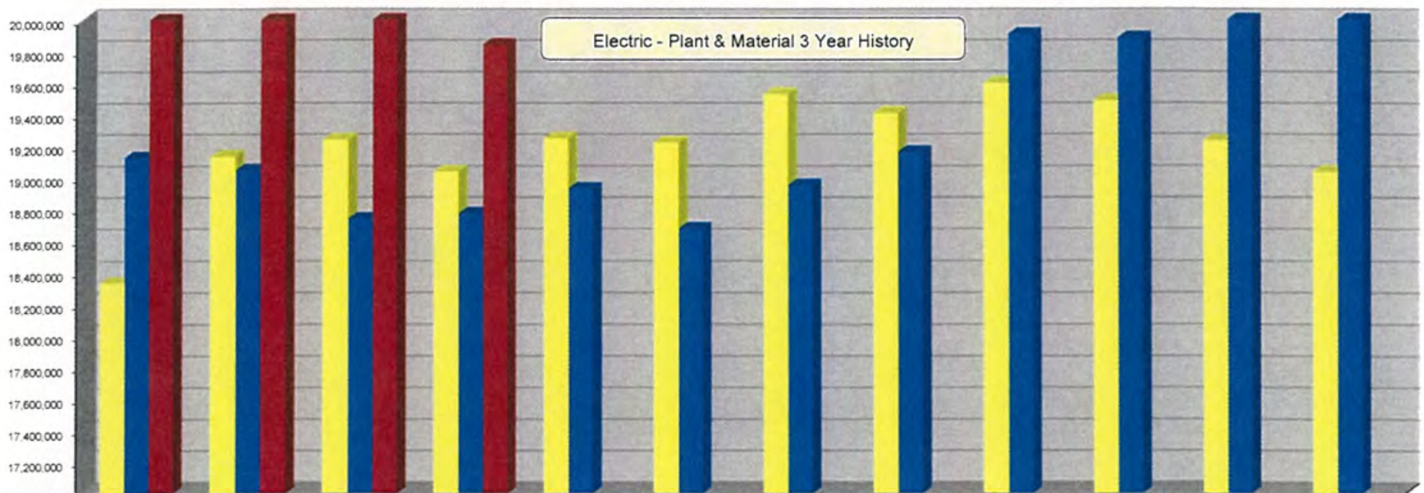




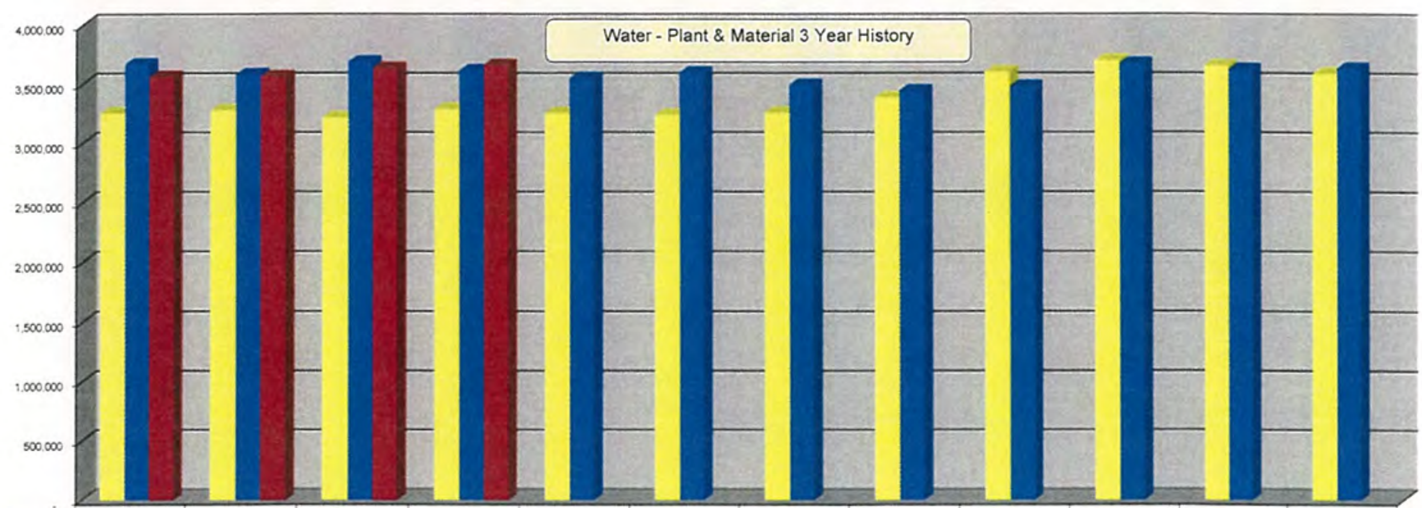
BPU - Inventory
April 30, 2026



	1	2	3	4	5	6	7	8	9	10	11	12
Fuel 2024	10,857,889	10,424,260	10,751,642	13,692,604	13,196,051	11,372,855	9,699,663	7,676,911	8,806,169	11,521,917	11,167,667	9,623,111
Fuel 2025	5,534,582	4,744,575	5,663,185	8,210,420	10,031,686	10,366,317	9,558,629	10,474,280	11,173,135	9,277,881	8,355,659	9,505,533
Fuel 2026	8,422,862	9,355,838	6,885,719	7,365,041								

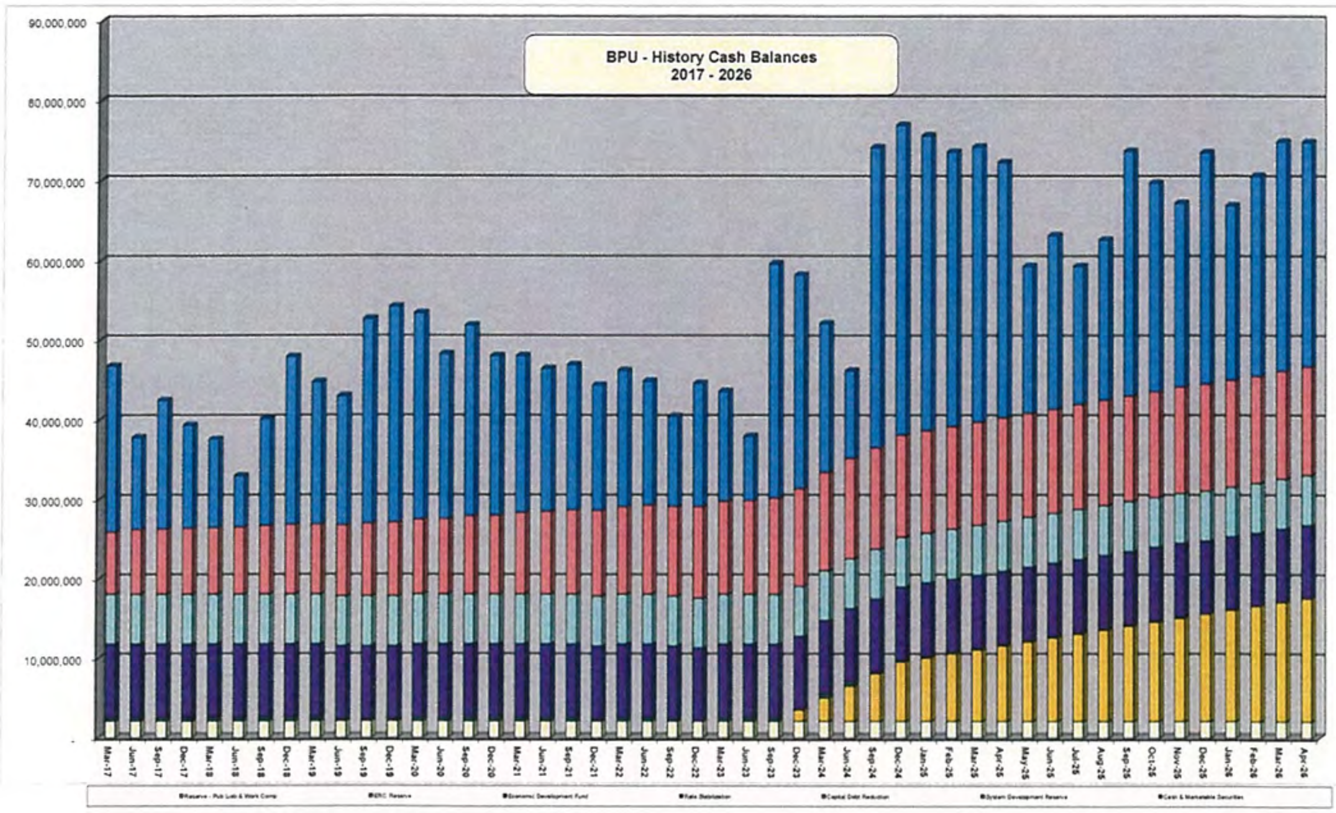


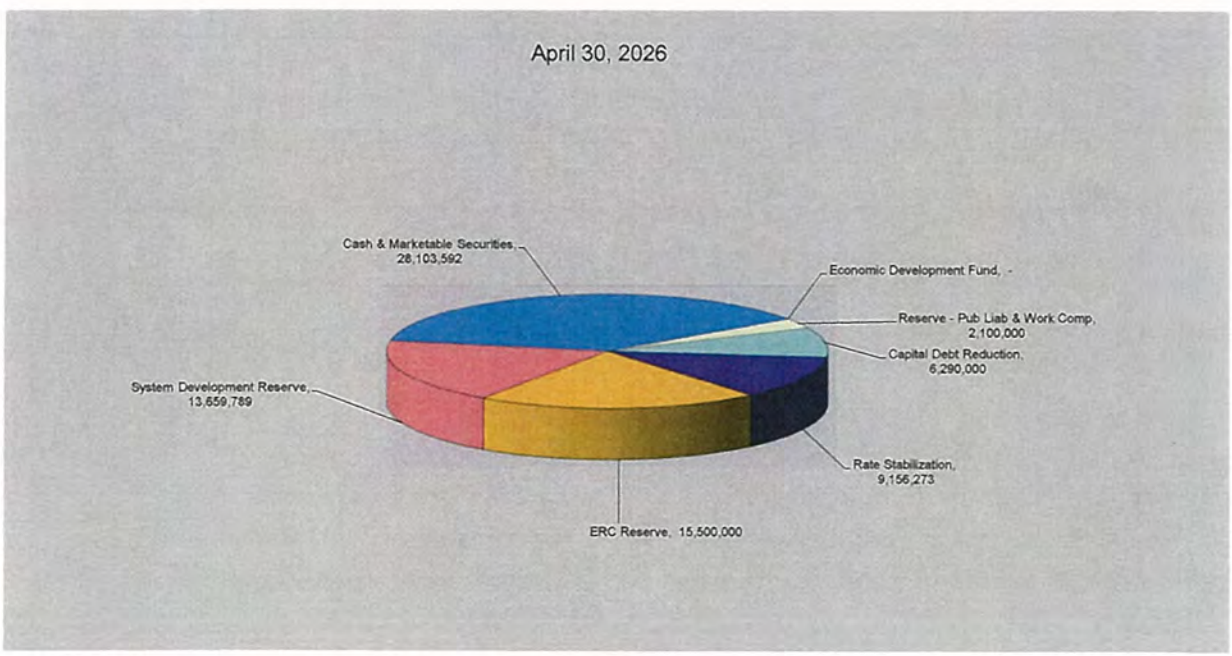
	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 24	18,329,745	19,131,061	19,234,112	19,033,306	19,243,068	19,216,075	19,525,415	19,406,311	19,596,438	19,487,531	19,230,359	19,036,596
Plant & Mat 25	19,123,774	19,043,683	18,733,931	18,767,510	18,924,500	18,671,633	18,947,964	19,156,614	19,905,673	19,863,401	20,160,269	20,112,622
Plant & Mat 26	20,201,205	20,077,922	20,352,424	19,840,853								



	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 24	3,255,428	3,277,791	3,213,680	3,287,367	3,248,652	3,235,639	3,254,895	3,381,997	3,599,082	3,698,717	3,652,754	3,586,871
Plant & Mat 25	3,667,127	3,577,946	3,685,026	3,610,071	3,542,245	3,591,683	3,487,968	3,439,367	3,476,434	3,670,191	3,621,641	3,628,060
Plant & Mat 26	3,560,381	3,562,863	3,631,072	3,657,748								

Cash Balances
April 30, 2026





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	56,923,988	17,105,939	39,818,049	69.95%
1020-Overtime/Special Pay	4,835,170	1,328,301	3,506,869	72.53%
1030-Health Care/Medical Benefit	13,881,702	4,896,937	8,984,765	64.72%
1040-Medical Insurance-Retirees	3,466,226	-	3,466,226	100.00%
1050-Pension Benefit	5,209,511	1,728,166	3,481,345	66.83%
1070-Life Insurance Benefit	829,862	262,915	566,947	68.32%
1080-Unemployment Benefit	61,759	20,609	41,150	66.63%
1090-OASDI/HI (FICA)	4,724,575	1,565,963	3,158,613	66.85%
1100-Liability Insurance/Work Co	982,286	17,007	965,278	98.27%
1110-Compensatory Balance Reserve	835,507	395,436	440,071	52.67%
1130-Disability Pay Benefit	795,990	226,128	569,862	71.59%
1140-Employee Education Assistance	60,000	21,455	38,545	64.24%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	50,869	27,517	23,352	45.91%
1990-Other Employee Benefits	55,000	25,455	29,545	53.72%
TOTAL PERSONNEL	**92,718,445**	**27,621,828**	**65,096,616**	**70.21%**
SERVICES				
2010-Tree Trimming Services	3,813,150	1,064,347	2,748,803	72.09%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	285,000	211,228	73,772	25.89%
2030-Engineering Services	1,105,150	334,302	770,848	69.75%
2040-Accounting/Costing Services	20,000	68	19,932	99.66%
2050-Auditing Services	355,000	99,349	255,651	72.01%
2060-Actuarial Services	13,000	13,432	(432)	(3.33)%
2070-Banking/Cash Mgmt/Treasury	531,400	322,672	208,728	39.28%
2080-Financial Advisory	41,000	42,500	(1,500)	(3.66)%
2090-General Management Services	75,000	-	75,000	100.00%
2100-Human Resource Services	194,600	11,825	182,775	93.92%
2110-Environmental Services	1,172,100	230,399	941,701	80.34%
2130-Computer Hardware Maintenance	255,100	64,831	190,269	74.59%
2131-Computer Software Maintenance	5,661,100	1,997,539	3,663,562	64.71%
2140-Advertising/Marketing/Sales	410,000	150,316	259,684	63.34%
2150-Janitorial Services	967,500	318,856	648,643	67.04%
2151-Trash Disposal	85,500	25,395	60,105	70.30%
2160-Travel/Mileage	509,490	88,017	421,473	82.72%
2170-Outside Printing & Duplicating	564,810	131,072	433,738	76.79%
2180-Insurance Services	2,663,850	1,207,000	1,456,850	54.69%
2190-Dues/Memberships/Subscription	516,909	160,632	356,277	68.92%
2200-Telecommunications Services	606,461	132,897	473,565	78.09%
2210-Clerical/Office/Tech Services	160,000	1,865	158,136	98.83%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,840,500	460,638	1,379,862	74.97%
2230-Collection Services	110,000	28,685	81,315	73.92%
2240-Building Maintenance Service	1,079,125	76,325	1,002,800	92.93%
2241-Building Maint Srvc - HVAC	357,750	37,700	320,051	89.46%
2242-Building Maint Srvc - Elevator	127,500	28,009	99,491	78.03%
2243-Pest & Bird Control	8,000	-	8,000	100.00%
2244-Grounds Maintenance	300,500	136,368	164,132	54.62%
2250-Mailing/Shipping Services	23,780	20,422	3,358	14.12%
2260-Meter Testing/Protection	4,750	-	4,750	100.00%
2270-Public Notice	80,250	109	80,141	99.86%
2282-IT Prof Contracted Services	1,821,800	710,610	1,111,190	60.99%
2300-Equipment Maintenance	945,600	546,152	399,448	42.24%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	-	15,000	100.00%
2320-City Street Repairs	800,000	223,090	576,911	72.11%
2330-Right Of Way/Easements	90,000	26,543	63,457	70.51%
2340-Auxiliary Boiler Maintenance	250,000	-	250,000	100.00%
2351-Control System Support Service	160,000	(9,943)	169,943	106.21%
2370-Liab-Inj Damages	1,879,920	135,522	1,744,398	92.79%
2380-Sponsorships	720,100	60,297	659,803	91.63%
2381-Culture Club	-	(1,100)	1,100	-
2390-Risk Mngmnt & Consulting Srv	55,000	-	55,000	100.00%
2400-Company Training/Safety	326,900	6,915	319,985	97.88%
2500-Dogwood Gas Plant O&M	5,721,281	2,181,674	3,539,607	61.87%
2990-Other Professional Services	836,550	136,084	700,466	83.73%
TOTAL SERVICES	**37,562,827**	**11,412,639**	**26,150,188**	**69.62%**
FUELS				
3010-Main Flame Fuel	44,312,138	15,952,427	28,359,711	64.00%
3012-Building Heat Fuel	1,500	333	1,167	77.78%
3020-Start Up Fuel	1,048,273	377,024	671,249	64.03%
3025-AQC - Reagents	1,760,000	386,464	1,373,536	78.04%
3030-Ash Handling	1,530,000	362,187	1,167,813	76.33%
3040-On Road Vehicle Fuel	589,000	184,723	404,277	68.64%
3050-Purchase Power Energy	16,006,038	4,837,159	11,168,879	69.78%
3055-Purchased Power - Renewables	27,335,994	9,942,704	17,393,290	63.63%
3070-Purch Pwr Capacity NonEconomic	3,304,000	1,113,289	2,190,711	66.30%
3080-Purchased Power Transmission	6,355,000	1,737,490	4,617,510	72.66%
3110-Off Road Fuel	107,500	65,906	41,594	38.69%
3600-Renewable Energy Certificates	(2,200,000)	(773,773)	(1,426,227)	(64.83)%
3990-Other Purchased Power	318,648	165,191	153,457	48.16%
TOTAL FUELS	**100,468,091**	**34,351,123**	**66,116,968**	**65.81%**
SUPPLIES				
4010-Office Supplies & Materials	186,700	45,440	141,260	75.66%
4020-Laboratory Supplies	41,000	9,569	31,431	76.66%
4030-Janitorial Supplies	23,400	8,320	15,080	64.44%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,100,700	153,488	947,212	86.06%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	170,273	48,785	121,488	71.35%
4050-Small Tools & Machinery	253,800	103,231	150,570	59.33%
4060-Water Treatment Chemicals	745,000	198,948	546,052	73.30%
4070-Ferric Chemicals	220,000	97,859	122,141	55.52%
4080-Lime/Caustic Chemicals	200,000	49,726	150,274	75.14%
4090-Chlorine Chemicals	700,000	201,360	498,640	71.23%
4100-Other Chemicals & Supplies	310,000	17,324	292,676	94.41%
4110-Clothing/Uniforms	414,313	92,911	321,403	77.57%
4120-Vehicle/Machinery Parts	796,500	211,671	584,829	73.42%
4130-Building/Structural Supplies	679,750	105,095	574,655	84.54%
4131-Bldg/Strctl Supp-Leeves/Dikes	50,000	-	50,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	4,640	65,360	93.37%
4140-Plant Equipment	274,700	71,783	202,917	73.87%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	64,500	6,583	57,916	89.79%
4170-Electric Usage	-	21,097	(21,097)	-
4180-Water Usage	-	9,802	(9,802)	-
4190-Environmental Supplies	81,870	24,445	57,425	70.14%
4195-Flue Gas Treatment	475,000	30,011	444,989	93.68%
4200-Hazardous Waste Supplies	600	-	600	100.00%
4210-Safety Supplies	116,600	51,833	64,767	55.55%
4220-Communication Supplies	58,250	20,648	37,602	64.55%
4230-Meter Parts & Supplies	77,000	23,433	53,567	69.57%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
April 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	72	9,928	99.28%
4251-General Parts & Supp Coal Conv	565,000	287,882	277,118	49.05%
4252-General Parts & Supp Coal Dust	6,000	4,021	1,979	32.98%
4253-General Parts & Supp Wash-Down	6,000	1,014	4,986	83.09%
4260-Transmission Parts & Supplies	540,000	321,573	218,427	40.45%
4270-Distribution Parts & Supplies	3,530,000	1,829,137	1,700,863	48.18%
4280-Books/Manuals/Reference	15,250	108	15,142	99.29%
4300-Boiler Maint-Forced Outages	545,000	407,266	137,734	25.27%
4301-Boiler Maint-Elec & Control	100,000	10,552	89,448	89.45%
4302-Boiler Maint-Mechancial	525,000	165,562	359,438	68.46%
4303-Boiler Maint-Motor	75,000	51	74,949	99.93%
4304-Boiler Maint-Steel & Duct	450,000	1,991	448,009	99.56%
4305-Boiler Maint-Coal & Ash	745,000	191,943	553,057	74.24%
4306-Boiler Maint-Boiler Cleaning	1,605,000	135,553	1,469,447	91.55%
4307-Boiler Maint-Insulation	600,000	56,173	543,827	90.64%
4308-Boiler Maint-Planned Outages	419,500	37,427	382,073	91.08%
4309-Boiler Maint-Lab Equip	50,000	66,022	(16,022)	(32.04)%
4310-Turbine Maintenance	5,300,000	904,814	4,395,186	82.93%
4320-Balance Of Plant Maintenance	651,600	202,136	449,464	68.98%
4321-Balance of Plant Mnt-Comp Air	30,000	4,793	25,207	84.02%
4322-Balance of Plant Mnt-Crane Svc	50,000	2,288	47,713	95.43%
4323-Balance of Plant Mnt-Comm	15,500	555	14,945	96.42%
4324-Balance of Plant Mnt-Pumps	62,000	10,566	51,434	82.96%
4325-Balance Plant Mnt-Mechanical	45,000	8,186	36,814	81.81%
4326-Balance Plant Mnt-Electrical	52,500	21,357	31,143	59.32%
4327-Balance Plant Mnt-Chem Feed	25,000	3,810	21,190	84.76%
4328-Balance Plant Mnt-Risk Mngmnt	70,000	30,343	39,657	56.65%
4329-Balance Plant Mnt-Filters	4,000	-	4,000	100.00%
4330-Compressed Gases	186,000	109,891	76,109	40.92%
4990-Other Parts & Supplies	35,700	7,901	27,799	77.87%
TOTAL SUPPLIES	23,426,007	6,430,988	16,995,019	72.55%
OTHER				
5060-Other Board Expenses	10,000	3,490	6,510	65.10%
5080-Doubtful Account Expense	615,000	155,000	460,000	74.80%
5110-Outside Regulatory Expenses	186,280	188,053	(1,774)	-
5200-NERC Reliability Compliance	237,000	-	237,000	100.00%
5900-Payment In Lieu of Taxes	36,715,231	11,372,494	25,342,737	69.03%
TOTAL OTHER	37,763,510	11,719,037	26,044,472	68.97%
TOTAL EXPENSES	291,938,880	91,535,616	200,403,264	68.65%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	400,000	35,503	364,497	91%
Administrative Services	**$400,000**	**$35,503**	**$364,497**	**91%**
Common Automobiles	65,000	244	64,756	100%
Common Tools	22,500	9,848	12,651	56%
Common Equipment	**$87,500**	**$10,092**	**$77,407**	**88%**
Security Improvements	30,000	-	30,000	100%
540 Minnesota Facilities	100,000	13,223	86,776	87%
Admin Building Furnish & Equip	15,000	1,246	13,754	92%
540 Minnesota Grounds	40,000	-	39,999	100%
Common Facilities Improvements	**$185,000**	**$14,469**	**$170,529**	**92%**
IT ERP Technology Development	229,000	69,740	159,259	70%
IT Desktop/Network Development	225,000	4,409	220,591	98%
IT Security Improvements	60,000	-	60,000	100%
IT App Dev System Enhancements	130,000	-	129,999	100%
IT Enterprise Service Bus Development	250,000	71,604	178,395	71%
IT Enterprise Asset Management Development	400,000	56,476	343,524	86%
IT BI/Analytics Development	225,000	63,048	161,952	72%
IT EAM Mobility	200,000	29,554	170,445	85%
IT HCM Enhancements	100,000	1,800	98,199	98%
IT Customer Information System Development	250,000	65,974	184,026	74%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	65,000	-	65,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	30,000	-	30,000	100%
IT GIS Enhancements	25,000	-	24,999	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	20,000	-	20,000	100%
IT Quality Assurance Automation	50,000	50,050	(49)	-
IT Electronic Document Management System	225,000	57,600	167,400	74%
IT Utility Ops Technology Development	225,000	49,572	175,428	78%
IT Cloud Services Development	200,000	-	200,000	100%
IT General Systems Enhancements	242,000	71,456	170,544	70%
IT Analog to Digital Services	50,000	18,982	31,017	62%
IT IVR Service Development	90,000	7,915	82,084	91%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Security Operations Center(SOC) Development	20,000	-	20,000	100%
IT Server Additions	40,000	-	39,999	100%
IT Virtual Desktop Deployment	25,000	-	24,999	100%
IT Meter Data Management System Upgrade	46,163	-	46,163	100%
Enterprise Technology	**$3,597,163**	**$618,179**	**$2,978,973**	**83%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,319,663**	**$678,244**	**$3,641,406**	**84%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,247,923	1,175,835	1,072,087	48%
Dogwood Plant Common	**$2,247,923**	**$1,175,835**	**$1,072,087**	**48%**
ECC SCADA Hardware	375,000	371,334	3,665	1%
ECC SCADA Software	-	(179,900)	179,900	-
Electric Control Center	**$375,000**	**$191,434**	**$183,565**	**49%**
Service Center Facility Improvements	858,000	13,455	844,544	98%
Service Center Furnishings & Equipment	5,000	-	5,000	100%
Service Center Grounds	10,000	-	9,999	100%
Service Center Security Improvements	15,000	12,019	2,980	20%
Nearman Facility Improvements	308,690	3,128	305,561	99%
Nearman Furnishings & Equipment	2,500	-	2,499	100%
Nearman Grounds	10,000	-	9,999	100%
Nearman Security Improvements	15,000	-	15,000	100%
Energy Control Facility Improvements	335,000	559	334,440	100%
Energy Control Furnishings & Equipment	1,000	-	999	100%
Energy Control Grounds	15,000	-	15,000	100%
Energy Control Security Improvements	15,000	-	15,000	100%
Electric Facility Improvements	**$1,590,190**	**$29,162**	**$1,561,021**	**98%**
Annual Meter Program	1,055,000	76,382	978,618	93%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
AMI Gatekeeper Upgrade	695,300	-	695,300	100%
Electric Meters	**$1,750,300**	**$76,382**	**$1,673,918**	**96%**
Electric Ops Automobiles	524,000	112,812	411,187	78%
Electric Ops Furnishings & Equipment	15,000	8,262	6,737	45%
Electric Ops Radio	167,000	-	167,000	100%
Electric Ops Technology	71,300	12,291	59,008	83%
Electric Ops Tools	30,000	48,712	(18,711)	-
Electric Ops Work Equipment	1,060,000	74,399	985,600	93%
Electric Ops General Construction	**$1,867,300**	**$256,477**	**$1,610,821**	**86%**
15 KV OH Feeders Rebuild Program	1,101,250	292,933	808,316	73%
Piper OH Feeders - Urban Outfitters	400,000	(930)	400,930	100%
EO Barber Rebuild OH 15kV Feed	25,000	-	24,999	100%
Annual OH Construction	1,850,000	286,813	1,563,186	84%
Distribution Pole Inspection Replacement	2,850,000	961,738	1,888,261	66%
EO Downtown KCKCC Campus	10,000	151,908	(141,907)	-
EO Yards II	620,000	123,575	496,424	80%
98th St OH Feeder Relocation	166,000	-	165,999	100%
Electric Overhead Distribution	**$7,022,250**	**$1,816,037**	**$5,206,208**	**74%**
Annual Reimbursable Construction	100,000	361,903	(261,903)	-
Electric Reimbursable	**$100,000**	**$361,903**	**($261,903)**	**(262)%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Storms - Electric Repairs	2,100,000	135,573	1,964,426	94%
Electric Storm Expense	**$2,100,000**	**$135,573**	**$1,964,426**	**94%**
Substation Trans LTC Retrofit	1,250,000	-	1,250,000	100%
Speaker Substation	2,500,000	-	2,499,999	100%
Substation Breakers	562,700	4,300	558,400	99%
Substation Relays	318,100	36,047	282,052	89%
Substation Improvements	297,000	1,995	295,005	99%
EO Substation Battery Upgrades	25,000	-	24,999	100%
Electric Substation	**$4,952,800**	**$42,341**	**$4,910,455**	**99%**
Overhead Transformers	500,000	158,292	341,707	68%
Underground Transformers	1,500,000	645,302	854,697	57%
Electric Transformers	**$2,000,000**	**$803,595**	**$1,196,404**	**60%**
EO New Data Center Transmission Line	314,600	-	314,600	100%
161kV Nearman - Quindaro 2nd Circuit	460,000	-	459,999	100%
Electric Transmission	**$774,600**	**$0**	**$774,599**	**100%**
Maywood Feeder Extension	25,000	-	24,999	100%
Legends UG Feeders	500,000	214,236	285,763	57%
EO State Avenue and 435 UG Improvements	25,000	-	24,999	100%
Switch Improvement & Replacement	175,000	-	174,999	100%
Annual UG Construction	2,200,000	611,089	1,588,910	72%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Underground Distribution	**$2,925,000**	**$825,325**	**$2,099,670**	**72%**
Street Light Improvements	100,000	2,920	97,080	97%
Traffic Signal Improvements	10,000	6,984	3,015	30%
Unified Govt OH Construction	20,000	8,808	11,191	56%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	1,059,000	33,972	1,025,028	97%
Electric Unified Government Projects	**$1,214,000**	**$52,684**	**$1,161,313**	**96%**
CT4 Control System Upgrade	1,900,000	4,819	1,895,181	100%
CT4 Fuel oil heating	-	(705)	705	-
CT4 Primary and secondary spare nozzles	1,100,000	181,490	918,510	84%
Nearman Plant CT4	**$3,000,000**	**$185,604**	**$2,814,396**	**94%**
NC Coal handling equipment structural review/repairs	400,000	9,154	390,845	98%
Nearman Plant Common	**$400,000**	**$9,154**	**$390,845**	**98%**
N1 DCS Evergreen - Upgrade	1,500,000	134,724	1,365,275	91%
N1 MCC/Load Center Replace	200,000	145,725	54,274	27%
N1 AQC Air Slide Blowers	300,000	-	299,999	100%
N1 AQC transformer to 5KV bus tie	450,000	2,178	447,821	100%
N1 Control valve replacements. Various	100,000	-	99,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	250,000	72,765	177,235	71%
EP N1 Replace Hydrogen Dryer	400,000	759	399,241	100%
EP N1 Relays upgrade	150,000	-	150,000	100%

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EP N1 Bus Duct Upgrade	100,000	506	99,493	99%
EP N1 Spare GSU Transformer	1,000,000	-	1,000,000	100%
N1 Classifier Piping Replacement	300,000	12,212	287,788	96%
N1 Plow Feeder Upgrades	250,000	3,025	246,975	99%
N1 Fire Protection Tank Upgrade	300,000	188,295	111,704	37%
N1 Air Heater Baskets	250,000	77,924	172,076	69%
N1 Natural gas ignitors	200,000	1,510	198,490	99%
Nearman Plant Unit 1	**$5,750,000**	**$639,623**	**$5,110,370**	**89%**
CT2 Control System Upgrade	-	11,727	(11,727)	-
EP CT2 GSU & Bus work recondition	250,000	416	249,583	100%
Quindaro Plant CT2	**$250,000**	**$12,144**	**$237,856**	**95%**
CT3 Control System Upgrade	-	12,394	(12,393)	-
EP CT3 GSU & Bus work Recondition	250,000	-	249,999	100%
Quindaro Plant CT3	**$250,000**	**$12,394**	**$237,606**	**95%**
QC Levee Improvements per COE	250,000	-	249,999	100%
Quindaro Plant Common	**$250,000**	**$0**	**$249,999**	**100%**
Community Solar Project	20,900,000	-	20,900,000	100%
Solar	**$20,900,000**	**$0**	**$20,900,000**	**100%**

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects	$59,719,363	$6,625,667	$53,093,656	89%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,200	(191)	7,391	103%
Water Development Main Expense	370,500	762,336	(391,836)	-
Reimbursable Water Mains	**$377,700**	**$762,145**	**($384,445)**	**(102)%**
Water Distrib System Relocations	100,000	196	99,804	100%
Water Distrib System Improvements	500,000	208,508	291,492	58%
UG/CMIP Water Distrib Projects	500,000	32,247	467,752	94%
Water Distrib Valve Improvements	750,000	308,983	441,016	59%
Water Distrib Fire Hydrant Program	680,000	160,139	519,861	76%
Non Revenue Water Leak Detection	50,000	19,696	30,303	61%
Water Distrib Leak Project	2,000,000	519,761	1,480,239	74%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	1,250,000	25,739	1,224,260	98%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	1,500,000	-	1,500,000	100%
Aged Water Main Replacement	4,000,000	645,559	3,354,440	84%
WO - Edwards Dist Mains	800,000	6,016	793,984	99%
Water Distribution	**$12,130,000**	**$1,926,845**	**$10,203,151**	**84%**
Water Automobiles	220,000	4,876	215,124	98%
Water Radios	5,000	-	5,000	100%
Water Tools	140,000	5,632	134,368	96%
Water Work Equipment	660,000	6,606	653,393	99%
Water Equipment	**$1,025,000**	**$17,114**	**$1,007,885**	**98%**

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	50,000	-	49,999	100%
Water Oper Furnishings & Equipment	-	(3,234)	3,234	-
Water Prod Furnishings & Equipment	140,000	44,861	95,139	68%
Water Operations Grounds	25,000	-	24,999	100%
Water Production Grounds	5,000	-	5,000	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	5,000	-	5,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	139,000	-	138,999	100%
Water Engineering Furnishings & Equipment	5,000	-	5,000	100%
Water Engineering Grounds	5,000	-	5,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	15,000	-	15,000	100%
Muncie Grounds	250,000	-	249,999	100%
Muncie Security Improvements	5,000	-	5,000	100%
Nearman Water Facility Improvements	50,000	-	50,000	100%
Nearman Water Furnishings & Equipment	5,000	-	5,000	100%
Nearman Water Grounds	175,000	-	174,999	100%
Nearman Water Security Improvements	5,000	-	5,000	100%
Water Facility Improvements	**$899,000**	**$41,626**	**$857,367**	**95%**
AMI-Automated Meter Reading	30,000	25,787	4,212	14%
6"-10" Water Meter Replacement	35,000	728	34,271	98%
1-1/2"-4" Water Meter Replacement	60,000	8,607	51,392	86%
5/8"-1" Water Meter Replacement	150,000	40,129	109,871	73%
Water Meters	**$275,000**	**$75,251**	**$199,746**	**73%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	7,200,000	21,321	7,178,679	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	730,000	280,538	449,461	62%
Water Facility Control System Improvements	50,000	23,444	26,556	53%
Water Prod Basin Improvements	450,000	174	449,825	100%
Water Prod Disinfection Improvements	50,000	9,055	40,944	82%
Water Prod Facility Electrical Improvements	30,000	-	30,000	100%
Water Prod Raw Water Improvements	1,300,000	168,132	1,131,867	87%
Water Production Projects	**$9,835,000**	**$502,664**	**$9,332,331**	**95%**
3" - 6" Water Service Replacement	28,000	16,026	11,973	43%
1-1/4" - 2" Water Service Replacement	30,000	14,661	15,338	51%
3/4"-1" Water Service Replacement	500,000	173,808	326,192	65%
8" & Over Water Service Replacement	15,000	5,471	9,528	64%
Water Services	**$573,000**	**$209,966**	**$363,031**	**63%**
Argentine 7 MG Tank Replace	-	6,019	(6,018)	-
Water Pump Station Controls	25,000	1,384	23,615	94%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	427,000	57,185	369,815	87%
Water Transmission Valve Improve	324,000	42,131	281,868	87%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	2,500,000	-	2,499,999	100%
WO Kansas River Crossing	-	99,930	(99,929)	-
Parallel Pump Station Electrical Improvements	1,500,000	1,023,837	476,162	32%

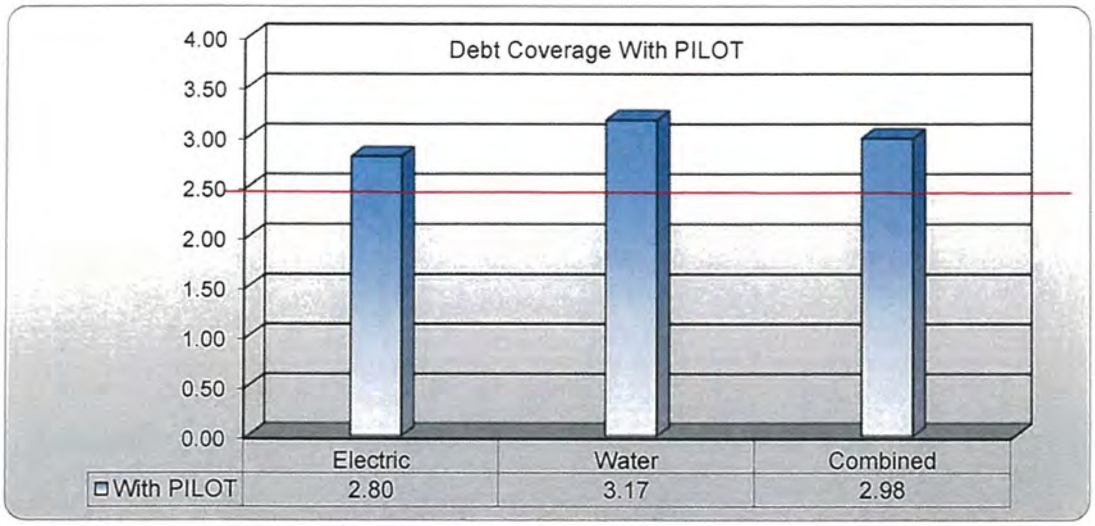
BPU
THE POWER OF COMMUNITY

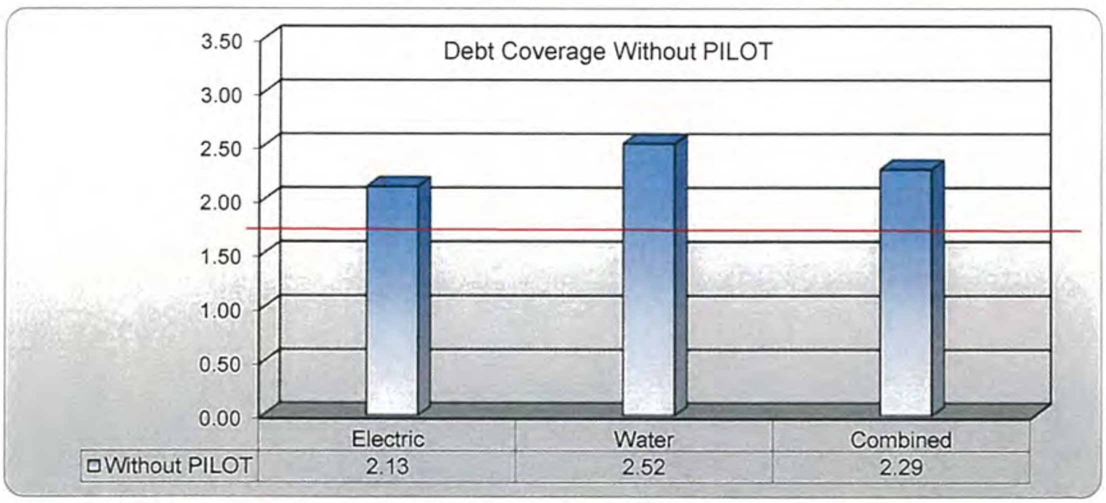
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Apr-26

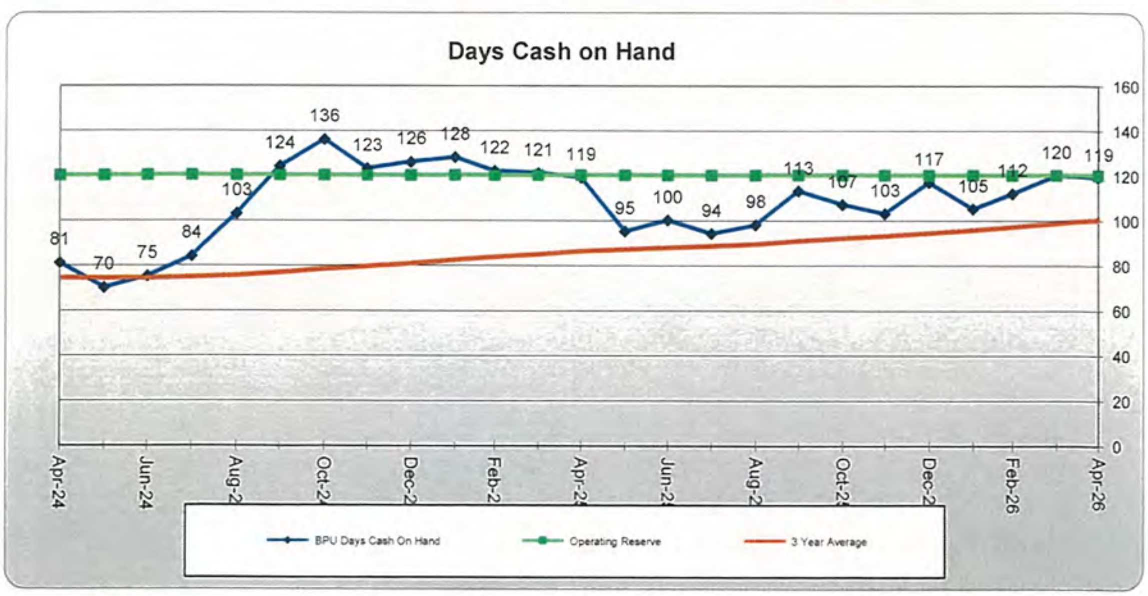
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Transmission Main Inspection	150,000	179,066	(29,066)	-
Water Storage and Transmission	**$4,954,100**	**$1,409,553**	**$3,544,544**	**72%**
Storms - Water Repairs	5,000	-	5,000	100%
Water Storm Expense	**$5,000**	**$0**	**$5,000**	**100%**
All Water Capital Projects	**$30,073,801**	**$4,945,164**	**$25,128,610**	**84%**
Grand Total	**$94,112,827**	**$12,249,075**	**$81,863,672**	**87%**

BPU - Financial Metrics

April 30, 2026







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
April 2026

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending April 30, 2026	Water 12 Months Ending April 30, 2026	Combined 12 Months Ending April 30, 2026
Revenues	$	324,850,180	60,018,406	384,868,586
Operating and Maintenance Expenses		(199,100,747)	(31,179,893)	(230,280,640)
Net Revenues	$	125,749,433	28,838,513	154,587,946
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.80	3.17	2.98
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		2.82	5.17	3.22

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending April 30, 2026	Water 12 Months Ending April 30, 2026	Combined 12 Months Ending April 30, 2026
Residential Sales	$	88,484,296	28,467,334	116,951,630
Commercial Sales		115,798,849	14,810,082	130,608,931
Industrial Sales		41,783,232	5,601,739	47,384,971
Schools		10,996,924	977,909	11,974,833
Other Sales (1)		918,744	693,183	1,611,927
Wholesale Sales		23,711,153	1,397,031	25,108,184
Payment In Lieu Of Taxes		30,279,683	5,843,152	36,122,835
Interest Income and Other (2)		12,937,897	2,227,976	15,165,873
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		(60,598)	-	(60,598)
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	324,850,180	60,018,406	384,868,586

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending April 30, 2026	Water 12 Months Ending April 30, 2026	Combined 12 Months Ending April 30, 2026
Operating Expenses*	$	266,568,924	45,512,323	312,081,247
Less: Depreciation And Amortization		(37,188,494)	(8,489,278)	(45,677,772)
Less: Payment In Lieu of Taxes		(30,279,683)	(5,843,152)	(36,122,835)
Operating & Maintenance Expenses	$	199,100,747	31,179,893	230,280,640

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	April 30, 2026 Electric	April 30, 2026 Water	April 30, 2026 Combined
Beginning Cash and Investments As of 01/01/26	$ 76,847,685	$ 25,336,789	$ 102,184,474
Cash Receipts Year to Date	165,888,506	18,126,882	184,015,388
Cash Payments Year to Date	(158,420,590)	(16,829,540)	(175,250,130)
Cash and Investments as of 4/30/26	$ 84,315,601	$ 26,634,131	$ 110,949,732
Restrictions of Cash and Investments			
Customer Deposit	$ 5,925,359	$ 1,304,132	$ 7,229,491
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	15,500,000	-	15,500,000
Debt Service Fund	23,542,610	$ 3,867,977	27,410,587
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2026	3,701,000	701,500	4,402,500
System Development	-	13,659,789	13,659,789
Remaining Operating Reserve Requirement	35,644,844	2,018,402	37,663,246
Total Restrictions	$ 96,500,086	$ 28,411,800	$ 124,911,886
Unrestricted Cash and Investments	$ (12,184,485)	$ (1,777,669)	$ (13,962,154)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

d. Preliminary May 2026 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements
For the Period Ending May 31, 2026
Prepared by Accounting

KANSAS CITY BPU

Table of Contents

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2026 And May 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,608,343,443	1,572,363,549	492,130,249	462,246,947	2,100,473,692	2,034,610,496
Accumulated Depreciation	(878,444,694)	(845,502,487)	(200,059,661)	(191,452,646)	(1,078,504,355)	(1,036,955,133)
Acquisition Adjustment	18,717,649	19,918,782	-	-	18,717,649	19,918,782
Plant in Service, Net	748,616,398	746,779,844	292,070,588	270,794,301	1,040,686,986	1,017,574,145
Construction Work In Progress	44,668,051	49,644,037	27,400,051	35,006,834	72,068,102	84,650,871
CAPITAL ASSETS, NET	**$ 793,284,449**	**$ 796,423,881**	**$ 319,470,639**	**$ 305,801,135**	**$ 1,112,755,088**	**$ 1,102,225,016**
CURRENT ASSETS						
Cash & Marketable Securities	21,510,097	17,477,829	1,257,221	1,028,813	22,767,318	18,506,642
Economic Development Fund	-	110,000	-	90,000	-	200,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	14,007,789	13,050,789	14,007,789	13,050,789
ERC Reserve	16,000,000	10,000,000	-	-	16,000,000	10,000,000
Accounts Receivable	31,044,416	25,282,496	4,357,655	3,850,198	35,402,071	29,132,694
Accounts Receivable Unbilled	13,075,856	12,065,888	3,291,059	3,019,301	16,366,915	15,085,189
Allowance for Doubtful Account	(1,247,996)	(705,645)	(207,362)	(156,921)	(1,455,358)	(862,566)
Plant & Material Inventory	19,822,746	18,924,500	3,677,655	3,542,245	23,500,401	22,466,745
Fuel Inventory	7,673,058	10,031,686	-	-	7,673,058	10,031,686
Prepaid Insurance	239,640	632,417	501	47,420	240,141	679,837
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	1,150,509	1,136,143	58,527	55,880	1,209,036	1,192,023
Intercompany	48,137,850	47,653,992	(48,137,850)	(47,653,992)	-	-
TOTAL CURRENT ASSETS	**$ 170,205,995**	**$ 155,409,125**	**$ (14,984,805)**	**$ (16,416,267)**	**$ 155,221,190**	**$ 138,992,858**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2026 And May 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	27,142,275	26,877,601	4,341,890	4,324,508	31,484,165	31,202,109
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	7,880,565	5,888,859	1,311,408	1,258,650	9,191,973	7,147,509
TOTAL RESTRICTED ASSETS	**$ 36,372,840**	**$ 34,116,460**	**$ 5,803,298**	**$ 5,733,158**	**$ 42,176,138**	**$ 39,849,618**
System Development Costs	109,433	957,635	-	35,855	109,433	993,490
Notes Receivable	17,811	35,363	-	-	17,811	35,363
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	49,960,272	53,638,329	-	-	49,960,272	53,638,329
Lease Receivable	7,308,864	9,221,691	-	-	7,308,864	9,221,691
TOTAL NON CURRENT ASSETS	**$ 93,769,220**	**$ 97,969,478**	**$ 5,803,298**	**$ 5,769,013**	**$ 99,572,518**	**$ 103,738,491**
TOTAL ASSETS	**$ 1,057,259,664**	**$ 1,049,802,484**	**$ 310,289,132**	**$ 295,153,881**	**$ 1,367,548,796**	**$ 1,344,956,365**
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,235,670	1,385,448	31,314	35,109	1,266,984	1,420,557
Deferred Debt - 2020B Refunding	1,648,069	1,798,760	406,624	443,804	2,054,693	2,242,564
Deferred Debt - Pension	42,287,615	53,252,517	10,598,240	13,339,466	52,885,855	66,591,983
Deferred Debit - OPEB	4,343,842	1,201,836	1,085,960	300,458	5,429,802	1,502,294
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**$ 49,515,196**	**$ 57,638,561**	**$ 12,122,138**	**$ 14,118,837**	**$ 61,637,334**	**$ 71,757,398**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**$ 1,106,774,860**	**$ 1,107,441,045**	**$ 322,411,270**	**$ 309,272,718**	**$ 1,429,186,130**	**$ 1,416,713,763**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2026 And May 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	513,778,272	461,698,181	234,336,045	210,650,596	748,114,317	672,348,777
TOTAL NET POSITION	**$ 513,778,272**	**$ 461,698,181**	**$ 234,336,045**	**$ 210,650,596**	**$ 748,114,317**	**$ 672,348,777**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	450,056,442	476,893,615	30,329,982	35,323,007	480,386,424	512,216,622
Government Loans	1,529,061	1,788,226	28,888,994	29,193,191	30,418,055	30,981,417
TOTAL LONG TERM DEBT	**$ 451,585,503**	**$ 478,681,841**	**$ 59,218,976**	**$ 64,516,198**	**$ 510,804,479**	**$ 543,198,039**
DEFERRED CREDITS						
Pension Obligation	2,787,438	6,718,919	696,859	1,679,730	3,484,297	8,398,649
OPEB Obligation	19,176,758	21,263,942	4,794,190	5,315,985	23,970,948	26,579,927
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 21,964,196**	**$ 27,982,861**	**$ 5,491,049**	**$ 6,995,715**	**$ 27,455,245**	**$ 34,978,576**
CURRENT LIABILITIES						
Current Maturities LT Debt	25,190,250	24,481,750	4,859,750	4,793,250	30,050,000	29,275,000
Current Maturities-Govt Loans	259,165	251,966	3,124,318	3,052,568	3,383,483	3,304,534
Interest on Revenue Bonds	4,303,382	4,479,143	180,590	199,214	4,483,972	4,678,357
Customer Deposits	7,880,565	5,888,859	1,311,408	1,258,650	9,191,973	7,147,509
Accounts Payable	8,605,413	20,800,953	1,170,148	1,248,822	9,775,561	22,049,775

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
May 2026 And May 2025

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	9,596,597	10,117,397	3,965,137	4,029,847	13,561,734	14,147,244
Benefits & Reclaim	289,417	526,326	-	-	289,417	526,326
Accrued Claims Payable Public Liab	402,604	1,382,449	56,745	324,375	459,349	1,706,824
Accrued Claims Payable-WC	646,004	142,170	163,454	63,899	809,458	206,069
Other Accrued Liabilities	17,294,387	9,699,699	6,714	6,316	17,301,101	9,706,015
Const Contract Retainage Payable - Current	-	-	-	-	-	-
Payment in Lieu of Taxes	2,362,414	2,179,009	482,597	445,809	2,845,011	2,624,818
TOTAL CURRENT LIABILITIES	**$ 76,830,198**	**$ 79,949,721**	**$ 15,320,861**	**$ 15,422,750**	**$ 92,151,059**	**$ 95,372,471**
TOTAL LIABILITIES	**$ 550,379,897**	**$ 586,614,423**	**$ 80,030,886**	**$ 86,934,663**	**$ 630,410,783**	**$ 673,549,086**
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	334,714	406,662	88,368	108,690	423,082	515,352
Recovery Fuel/Purchase Power	1,640,069	1,609,769	-	-	1,640,069	1,609,769
Deferred Credit Pension	20,862,685	36,601,128	5,215,671	9,150,282	26,078,356	45,751,410
Deferred Credit OPEB	10,961,202	9,713,949	2,740,300	2,428,487	13,701,502	12,142,436
Deferred Inflow Leases	8,818,021	10,796,933	-	-	8,818,021	10,796,933
TOTAL DEFERRED INFLOWS OF RESOURCES	**$ 42,616,691**	**$ 59,128,441**	**$ 8,044,339**	**$ 11,687,459**	**$ 50,661,030**	**$ 70,815,900**
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	**$ 1,106,774,860**	**$ 1,107,441,045**	**$ 322,411,270**	**$ 309,272,718**	**$ 1,429,186,130**	**$ 1,416,713,763**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
8,039,852	8,770,321	109%	6,884,609	27%	Residential Sales	45,734,414	44,527,174	43,530,349	121,491,789	37%
9,621,279	11,371,709	118%	9,915,445	15%	Commercial Sales	49,081,474	52,381,528	50,472,673	125,755,237	42%
4,134,185	4,149,823	100%	3,996,608	4%	Industrial Sales	20,642,926	18,766,638	19,671,639	55,236,585	34%
811,374	956,562	118%	739,449	29%	Schools	4,903,401	4,897,265	4,924,255	11,480,765	43%
24,000	31,542	131%	24,109	31%	Highway Lighting	112,700	140,845	142,845	326,200	43%
-	166,083	-	48	345,401%	Public Authorities	-	762,427	258	28,000	2,723%
50,000	53,161	106%	50,424	5%	Fire Protection	260,000	267,690	260,331	617,000	43%
22,680,690	**25,499,201**	**112%**	**21,610,692**	**18%**	***Total Sales of Energy and Water***	**120,734,915**	**121,743,568**	**119,002,351**	**314,935,577**	**39%**
80,000	29,417	37%	-	-	Borderline Electric Sales	509,000	194,887	415,251	1,237,000	16%
1,208,333	281,644	23%	511,040	-45%	Wholesale Market Sales	6,041,665	11,270,828	8,000,027	14,500,000	78%
1,288,333	**311,061**	**24%**	**511,040**	**-39%**	***Total Other Utility Sales***	**6,550,665**	**11,465,714**	**8,415,278**	**15,737,000**	**73%**
245,000	209,859	86%	179,659	17%	Forfeited Discounts	1,225,000	1,113,937	1,150,326	2,940,000	38%
422,466	1,529,949	362%	302,848	405%	Connect/Disconnect Fees	2,095,330	5,172,194	1,003,826	5,071,100	102%
74,000	191,835	259%	74,635	157%	Tower/Pole Attachment Rentals	597,500	1,820,224	635,534	2,110,500	86%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,700	712	42%	3,716	-81%	Diversion Fines	8,500	6,007	9,402	20,400	29%
67,380	369,075	548%	44,253	734%	Service Fees	336,100	707,661	595,491	804,060	88%
14,318	13,157	92%	13,702	-4%	Other Miscellaneous Revenues	72,423	71,674	69,471	175,599	41%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	8,200,343	8,048,848	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
824,864	**3,954,656**	**479%**	**2,228,582**	**77%**	***Total Other Revenues***	**4,334,853**	**17,092,040**	**11,512,897**	**11,121,659**	**154%**
2,662,340	2,845,011	107%	2,624,818	8%	Payment In Lieu Of Taxes	14,111,321	14,217,505	14,007,541	36,715,231	39%
2,662,340	**2,845,011**	**107%**	**2,624,818**	**8%**	***Total Payment In Lieu Of Taxes***	**14,111,321**	**14,217,505**	**14,007,541**	**36,715,231**	**39%**
$ 27,456,227	**$ 32,609,929**	**119%**	**$ 26,975,132**	**21%**	**TOTAL OPERATING REVENUES**	**$ 145,731,753**	**$ 164,518,827**	**$ 152,938,067**	**$ 378,509,467**	**43%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending May 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
4,337,409	5,484,771	126%	4,418,249	24%	Production	22,556,970	20,837,210	19,517,825	53,771,987	39%
4,579,695	4,619,599	101%	7,986,648	-42%	Purchased Power	21,360,256	21,476,467	23,052,862	50,801,032	42%
2,481,397	1,570,838	63%	2,192,816	-28%	Fuel	17,266,089	18,286,752	19,677,955	47,120,411	39%
4,499,893	3,461,627	77%	4,609,586	-25%	Transmission and Distribution	23,477,634	20,541,852	22,099,409	57,119,583	36%
522,885	431,925	83%	637,613	-32%	Customer Account Expense	2,745,138	2,736,196	2,507,127	6,704,775	41%
3,156,334	3,182,918	101%	3,597,812	-12%	General and Administrative	16,604,016	15,036,321	15,379,790	39,705,860	38%
3,688,514	3,855,777	105%	3,814,806	1%	Depreciation and Amortization	18,442,569	18,949,555	18,797,201	44,262,165	43%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 23,266,126	$ 22,607,454	97%	$ 27,257,530	-17%	**TOTAL OPERATING EXPENSES**	$ 122,452,671	$ 117,864,354	$ 121,032,168	$ 299,485,814	39%
$ 4,190,101	$ 10,002,475	239%	$ (282,398)	-3,642%	**OPERATING INCOME**	$ 23,279,082	$ 46,654,473	$ 31,905,898	$ 79,023,653	59%
					NON OPERATING INCOME/EXPENSE					
321,650	292,856	91%	375,008	-22%	Investment Interest	1,683,250	1,415,232	1,924,991	3,754,800	38%
(1,494,657)	(1,494,657)	100%	(1,559,452)	-4%	Interest - Long Term Debt	(7,690,504)	(7,793,814)	(8,391,879)	(18,149,234)	43%
(26,739)	(22,573)	84%	(23,286)	-3%	Interest - Other	(136,225)	(110,702)	(130,309)	(326,910)	34%
(2,662,340)	(2,845,011)	107%	(2,624,818)	8%	PILOT Transfer Expense	(14,111,321)	(14,217,505)	(14,007,541)	(36,715,231)	39%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,475	70,397	151%	12,910	445%	Other Income	232,375	291,762	246,783	557,700	52%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,815,611)	$ (3,998,990)	105%	$ (3,819,638)	5%	**TOTAL NONOPERATING INCOME/EXPENSES**	$ (20,022,425)	$ (20,415,027)	$ (20,357,956)	$ (50,878,874)	40%
$ 374,490	$ 6,003,485	1,603%	$ (4,102,036)	-246%	**INCOME BEFORE TRANSFER & CONTRIB.**	$ 3,256,657	$ 26,239,446	$ 11,547,943	$ 28,144,779	93%
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	177,600	444%	-	-	NExch-Main, Design & Ext Fee	200,000	2,089,690	429,777	480,000	435%
$ 414,490	$ 6,181,086	1,491%	$ (4,102,036)	-251%	**TOTAL CHANGE IN NET POSITION**	$ 3,456,657	$ 28,329,136	$ 11,977,719	$ 28,624,779	99%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
5,727,352	6,210,633	108%	4,608,620	35%	Residential Sales	34,145,214	32,900,215	32,541,349	92,600,889	36%
8,504,679	10,040,009	118%	8,747,849	15%	Commercial Sales	43,660,374	46,683,063	45,274,377	111,119,437	42%
3,734,185	3,692,685	99%	3,473,078	6%	Industrial Sales	18,717,926	16,621,137	17,343,241	49,761,585	33%
748,374	896,184	120%	670,261	34%	Schools	4,588,401	4,626,785	4,625,088	10,724,765	43%
24,000	31,542	131%	24,109	31%	Highway Lighting	112,700	140,845	142,845	326,200	43%
-	158,780	-	48	330,210%	Public Authorities	-	730,259	258	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
18,738,590	**21,029,832**	**112%**	**17,523,966**	**20%**	***Total Sales of Energy and Water***	**101,224,615**	**101,702,303**	**99,927,157**	**264,532,877**	**38%**
80,000	29,417	37%	-	-	Borderline Electric Sales	509,000	194,887	415,251	1,237,000	16%
1,100,000	137,910	13%	402,415	-66%	Wholesale Market Sales	5,500,000	10,777,172	7,496,372	13,200,000	82%
1,180,000	**167,326**	**14%**	**402,415**	**-58%**	***Total Other Utility Sales***	**6,009,000**	**10,972,059**	**7,911,623**	**14,437,000**	**76%**
200,000	167,887	84%	143,727	17%	Forfeited Discounts	1,000,000	891,149	920,261	2,400,000	37%
398,466	1,506,476	378%	279,242	439%	Connect/Disconnect Fees	1,975,330	5,050,037	890,410	4,783,100	106%
59,000	153,468	260%	59,708	157%	Tower/Pole Attachment Rentals	464,000	1,694,764	508,427	1,900,000	89%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,200	712	59%	2,069	-66%	Diversion Fines	6,000	2,946	6,603	14,400	20%
1,800	2,150	119%	1,200	79%	Service Fees	8,200	6,100	322,300	17,100	36%
13,718	13,157	96%	13,702	-4%	Other Miscellaneous Revenues	69,423	71,674	69,471	168,399	43%
-	1,640,069	-	1,609,770	2%	Deferred Revenue-Fuel/PP-Amort	-	8,200,343	8,048,848	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
674,184	**3,483,919**	**517%**	**2,109,418**	**65%**	***Total Other Revenues***	**3,522,953**	**15,917,014**	**10,766,319**	**9,282,999**	**171%**
2,203,969	2,362,414	107%	2,179,009	8%	Payment In Lieu Of Taxes	11,836,862	11,975,032	11,773,144	30,865,363	39%
2,203,969	**2,362,414**	**107%**	**2,179,009**	**8%**	***Total Payment In Lieu Of Taxes***	**11,836,862**	**11,975,032**	**11,773,144**	**30,865,363**	**39%**
$ 22,796,743	**$ 27,043,492**	**119%**	**$ 22,214,808**	**22%**	**TOTAL OPERATING REVENUES**	**$ 122,593,429**	**$ 140,566,409**	**$ 130,378,243**	**$ 319,118,240**	**44%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending May 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,701,201	4,932,320	133%	3,772,478	31%	Production	19,242,063	17,937,771	16,615,419	45,704,572	39%
4,579,695	4,619,599	101%	7,986,648	-42%	Purchased Power	21,360,256	21,476,467	23,052,862	50,801,032	42%
2,481,397	1,570,838	63%	2,192,816	-28%	Fuel	17,266,089	18,286,752	19,677,955	47,120,411	39%
3,077,655	2,420,777	79%	3,090,025	-22%	Transmission and Distribution	16,037,292	14,232,002	14,997,225	39,010,462	36%
339,174	273,696	81%	384,732	-29%	Customer Account Expense	1,779,322	1,750,645	1,516,702	4,340,742	40%
2,495,699	2,535,304	102%	2,822,906	-10%	General and Administrative	13,135,221	11,928,510	12,268,931	31,410,596	38%
2,989,566	3,112,566	104%	3,104,314	-	Depreciation and Amortization	14,947,828	15,394,490	15,285,171	35,874,787	43%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 19,664,387	**$ 19,465,100**	**99%**	**$ 23,353,919**	**-17%**	**TOTAL OPERATING EXPENSES**	**$ 103,768,070**	**$ 101,006,637**	**$ 103,414,264**	**$ 254,262,602**	**40%**
$ 3,132,356	**$ 7,578,392**	**242%**	**$ (1,139,110)**	**-765%**	**OPERATING INCOME**	**$ 18,825,359**	**$ 39,559,771**	**$ 26,963,980**	**$ 64,855,638**	**61%**
					NON OPERATING INCOME/EXPENSE					
271,000	240,498	89%	306,104	-21%	Investment Interest	1,430,000	1,157,348	1,568,111	3,147,000	37%
(1,434,461)	(1,434,461)	100%	(1,493,047)	-4%	Interest - Long Term Debt	(7,172,304)	(7,172,303)	(7,465,237)	(17,017,254)	42%
(22,700)	(18,292)	81%	(19,247)	-5%	Interest - Other	(113,500)	(89,853)	(107,584)	(270,000)	33%
(2,203,969)	(2,362,414)	107%	(2,179,009)	8%	PILOT Transfer Expense	(11,836,862)	(11,975,032)	(11,773,144)	(30,865,363)	39%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
46,025	70,172	152%	12,665	454%	Other Income	230,125	294,717	245,830	552,300	53%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (3,344,104)	**$ (3,504,497)**	**105%**	**$ (3,372,535)**	**4%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (17,462,540)**	**$ (17,785,124)**	**$ (17,532,024)**	**$ (44,453,317)**	**40%**
$ (211,749)	**$ 4,073,895**	**-1,924%**	**$ (4,511,645)**	**-190%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 1,362,819**	**$ 21,774,647**	**$ 9,431,956**	**$ 20,402,320**	**107%**
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	1,713,076	-	-	-
$ (211,749)	**$ 4,073,895**	**-1,924%**	**$ (4,511,645)**	**-190%**	**TOTAL CHANGE IN NET POSITION**	**$ 1,362,819**	**$ 23,487,723**	**$ 9,431,956**	**$ 20,402,320**	**115%**

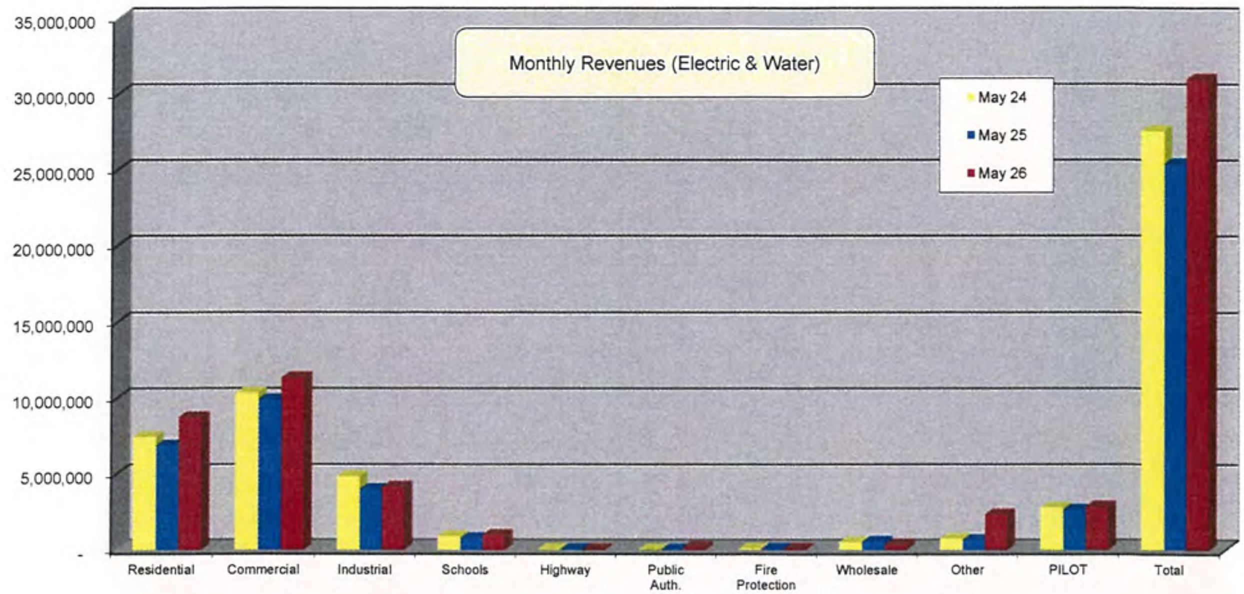
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2026

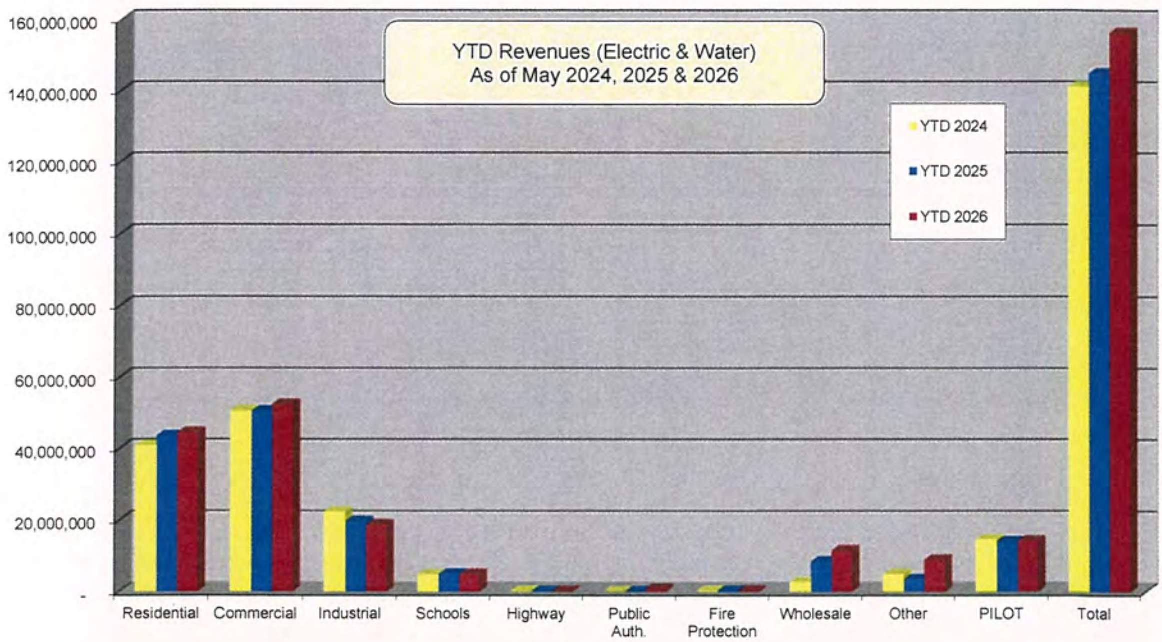
Monthly						Year-To-Date & Annual				
Current Period Budget	**Current Period Actuals**	**Actuals as a % of Budget**	**Prior Year Actuals**	**Current Actuals over/under Prior Year**	**Description**	**2026 Year To Date Budget**	**2026 Year To Date Actuals**	**2025 Year To Date Actuals**	**2026 Annual Budget**	**Percent Actual To Annual Budget**
					OPERATING REVENUES					
					Sales of Energy and Water					
2,312,500	2,559,688	111%	2,275,989	12%	Residential Sales	11,589,200	11,626,959	10,989,001	28,890,900	40%
1,116,600	1,331,700	119%	1,167,596	14%	Commercial Sales	5,421,100	5,698,465	5,198,296	14,635,800	39%
400,000	457,137	114%	523,529	-13%	Industrial Sales	1,925,000	2,145,501	2,328,398	5,475,000	39%
63,000	60,379	96%	69,188	-13%	Schools	315,000	270,480	299,167	756,000	36%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	7,302	-	-	-	Public Authorities	-	32,169	-	28,000	115%
50,000	53,161	106%	50,424	5%	Fire Protection	260,000	267,690	260,331	617,000	43%
3,942,100	**4,469,368**	**113%**	**4,086,726**	**9%**	***Total Sales of Energy and Water***	**19,510,300**	**20,041,265**	**19,075,193**	**50,402,700**	**40%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
108,333	143,735	133%	108,625	32%	Wholesale Market Sales	541,665	493,655	503,655	1,300,000	38%
108,333	**143,735**	**133%**	**108,625**	**32%**	***Total Other Utility Sales***	**541,665**	**493,655**	**503,655**	**1,300,000**	**38%**
45,000	41,972	93%	35,932	17%	Forfeited Discounts	225,000	222,787	230,065	540,000	41%
24,000	23,473	98%	23,606	-	Connect/Disconnect Fees	120,000	122,157	113,416	288,000	42%
15,000	38,367	256%	14,927	157%	Tower/Pole Attachment Rentals	133,500	125,459	127,107	210,500	60%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	-	-	1,647	-100%	Diversion Fines	2,500	3,061	2,799	6,000	51%
65,580	366,925	560%	43,053	752%	Service Fees	327,900	701,561	273,191	786,960	89%
600	-	-	-	-	Other Miscellaneous Revenues	3,000	-	-	7,200	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
150,680	**470,737**	**312%**	**119,164**	**295%**	***Total Other Revenues***	**811,900**	**1,175,026**	**746,578**	**1,838,660**	**64%**
458,371	482,597	105%	445,809	8%	Payment In Lieu Of Taxes	2,274,459	2,242,473	2,234,397	5,849,867	38%
458,371	**482,597**	**105%**	**445,809**	**8%**	***Total Payment In Lieu Of Taxes***	**2,274,459**	**2,242,473**	**2,234,397**	**5,849,867**	**38%**
$ 4,659,484	**$ 5,566,438**	**119%**	**$ 4,760,323**	**17%**	**TOTAL OPERATING REVENUES**	**$ 23,138,324**	**$ 23,952,418**	**$ 22,559,823**	**$ 59,391,227**	**40%**

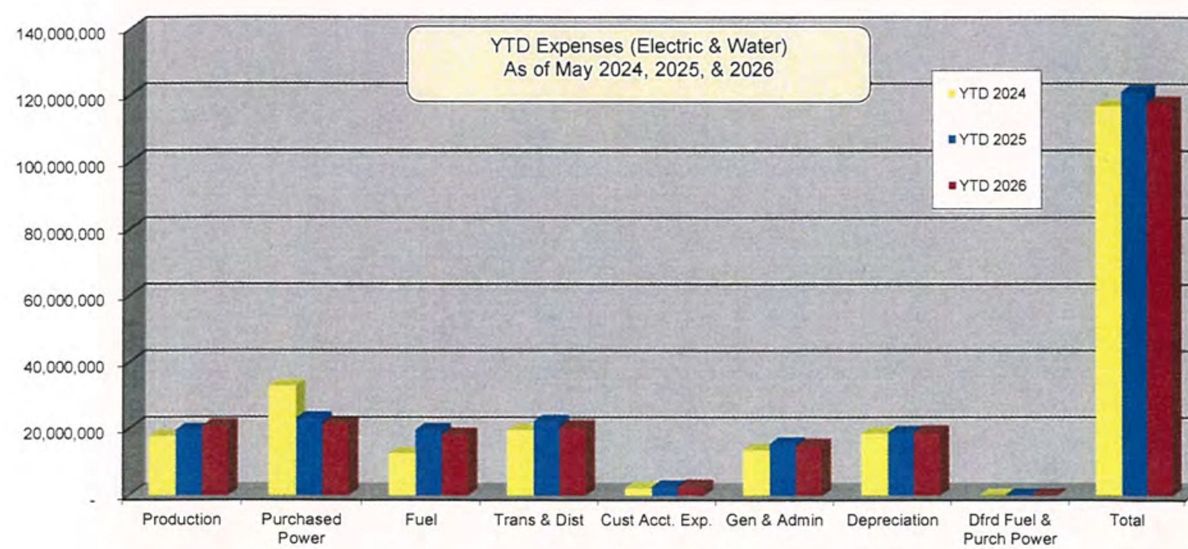
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending May 2026

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2026 Year To Date Budget	2026 Year To Date Actuals	2025 Year To Date Actuals	2026 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
636,208	552,451	87%	645,771	-14%	Production	3,314,907	2,899,439	2,902,407	8,067,415	36%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,422,238	1,040,850	73%	1,519,561	-32%	Transmission and Distribution	7,440,342	6,309,850	7,102,184	18,109,121	35%
183,711	158,229	86%	252,881	-37%	Customer Account Expense	965,816	985,551	990,425	2,364,034	42%
660,634	647,614	98%	774,906	-16%	General and Administrative	3,468,795	3,107,811	3,110,859	8,295,263	37%
698,948	743,212	106%	710,492	5%	Depreciation and Amortization	3,494,741	3,555,065	3,512,030	8,387,378	42%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,601,739	**$ 3,142,355**	**87%**	**$ 3,903,611**	**-20%**	**TOTAL OPERATING EXPENSES**	**$ 18,684,601**	**$ 16,857,717**	**$ 17,617,905**	**$ 45,223,211**	**37%**
$ 1,057,745	**$ 2,424,083**	**229%**	**$ 856,712**	**183%**	**OPERATING INCOME**	**$ 4,453,723**	**$ 7,094,702**	**$ 4,941,919**	**$ 14,168,016**	**50%**
					NON OPERATING INCOME/EXPENSE					
50,650	52,357	103%	68,904	-24%	Investment Interest	253,250	257,884	356,879	607,800	42%
(60,197)	(60,197)	100%	(66,405)	-9%	Interest - Long Term Debt	(518,200)	(621,511)	(926,642)	(1,131,980)	55%
(4,039)	(4,281)	106%	(4,039)	6%	Interest - Other	(22,725)	(20,849)	(22,725)	(56,910)	37%
(458,371)	(482,597)	105%	(445,809)	8%	PILOT Transfer Expense	(2,274,459)	(2,242,473)	(2,234,397)	(5,849,867)	38%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
450	225	50%	245	-8%	Other Income	2,250	(2,955)	953	5,400	-55%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (471,507)	**$ (494,493)**	**105%**	**$ (447,103)**	**11%**	**TOTAL NONOPERATING INCOME/EXPENSES**	**$ (2,559,885)**	**$ (2,629,904)**	**$ (2,825,932)**	**$ (6,425,557)**	**41%**
$ 586,238	**$ 1,929,590**	**329%**	**$ 409,609**	**371%**	**INCOME BEFORE TRANSFER & CONTRIB.**	**$ 1,893,838**	**$ 4,464,798**	**$ 2,115,987**	**$ 7,742,459**	**58%**
					TRANSFER AND CONTRIBUTION TO/FROM					
40,000	177,600	444%	-	-	NExch-Main, Design & Ext Fee	200,000	376,614	429,777	480,000	78%
$ 626,238	**$ 2,107,191**	**336%**	**$ 409,609**	**414%**	**TOTAL CHANGE IN NET POSITION**	**$ 2,093,838**	**$ 4,841,412**	**$ 2,545,764**	**$ 8,222,459**	**59%**

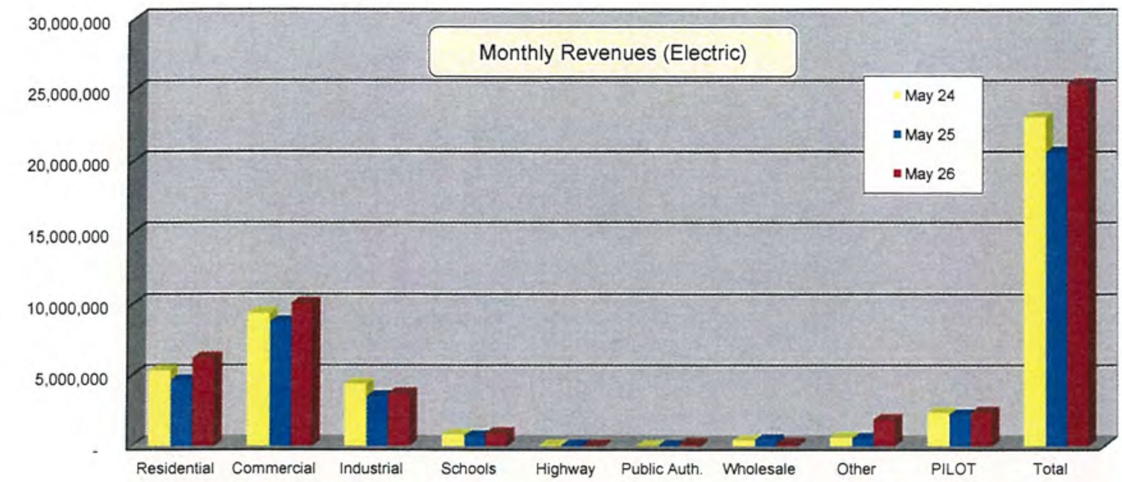
COMBINED (Electric/Water)
May 31, 2026

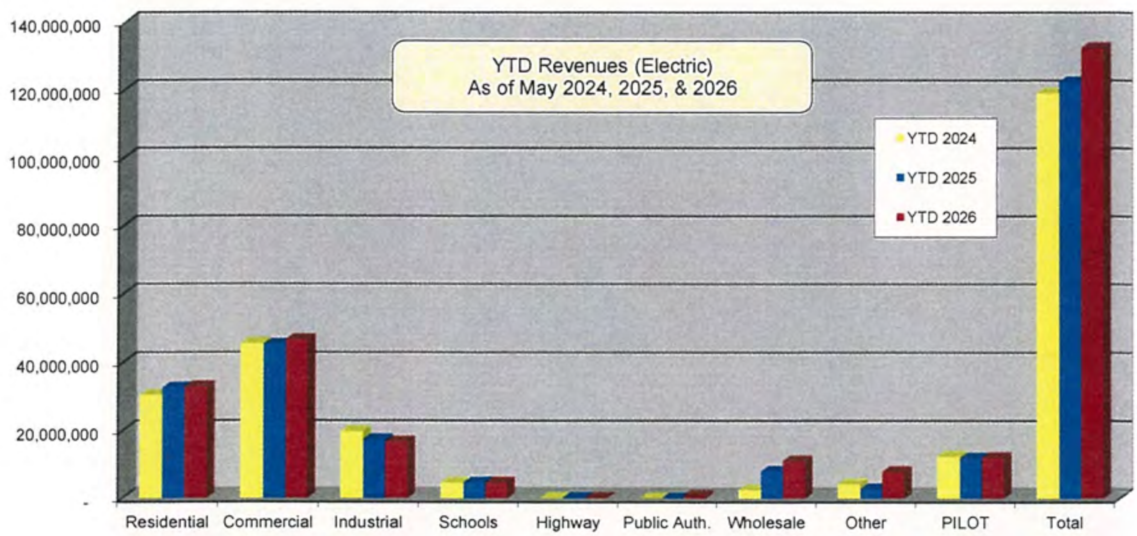


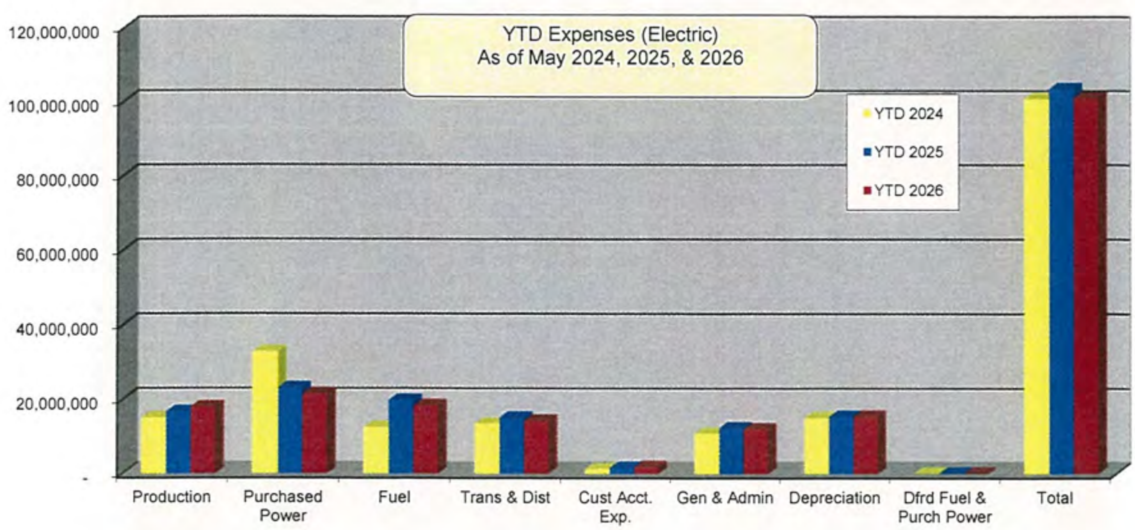




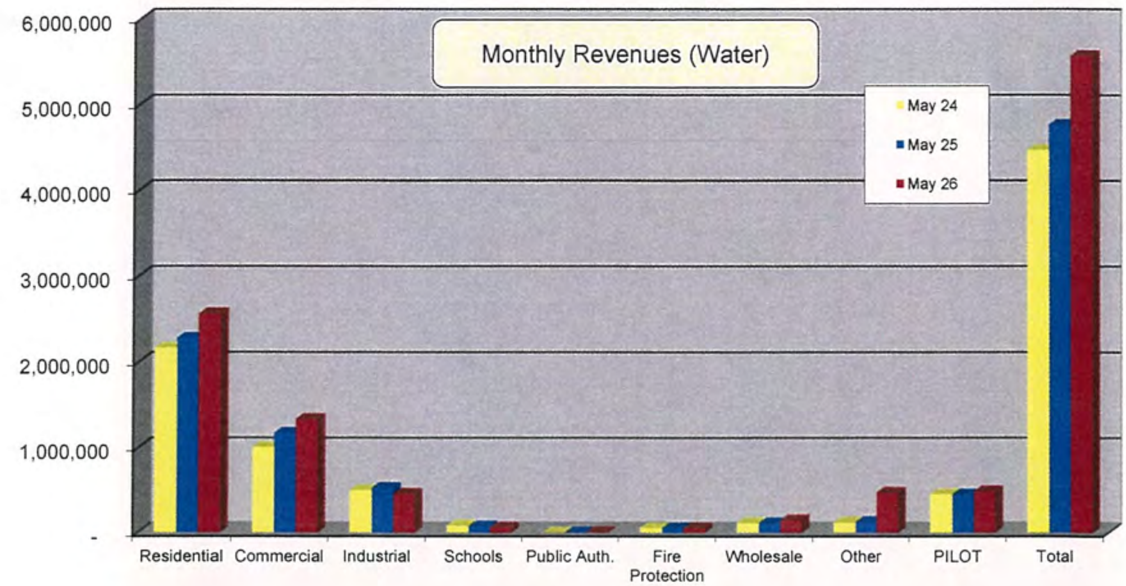
Electric
May 31, 2026

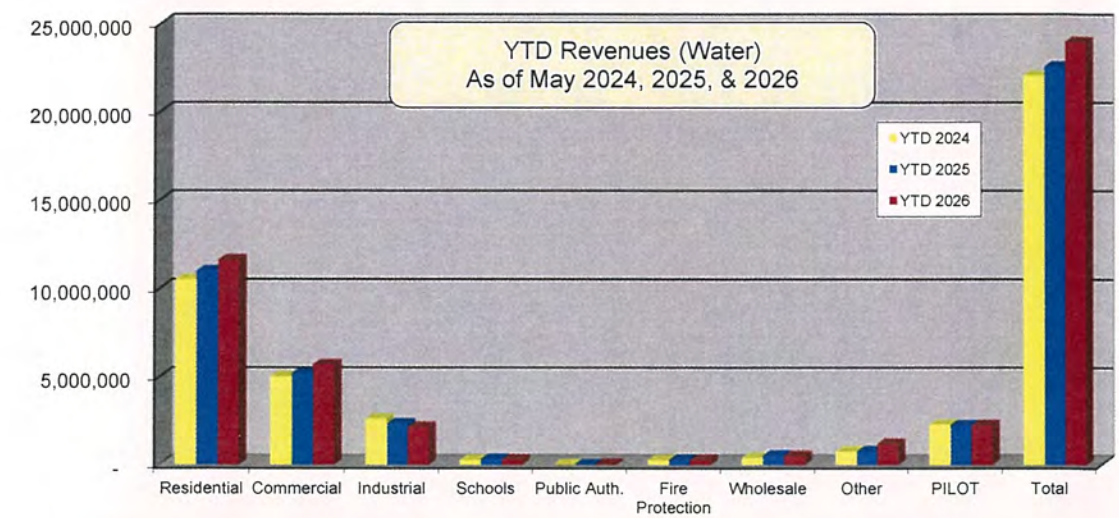


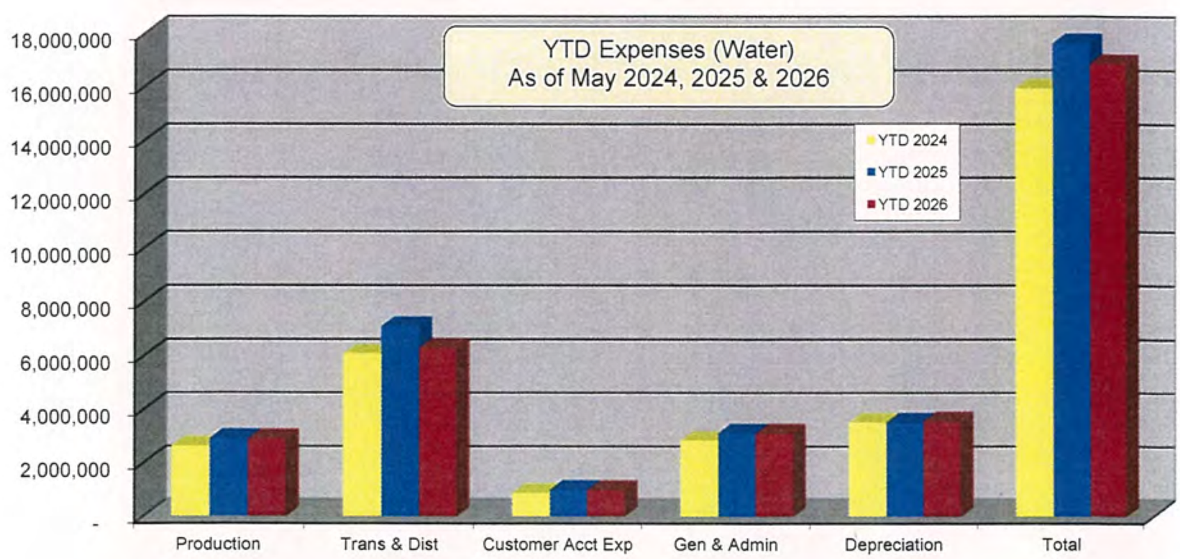




Water
May 31, 2026

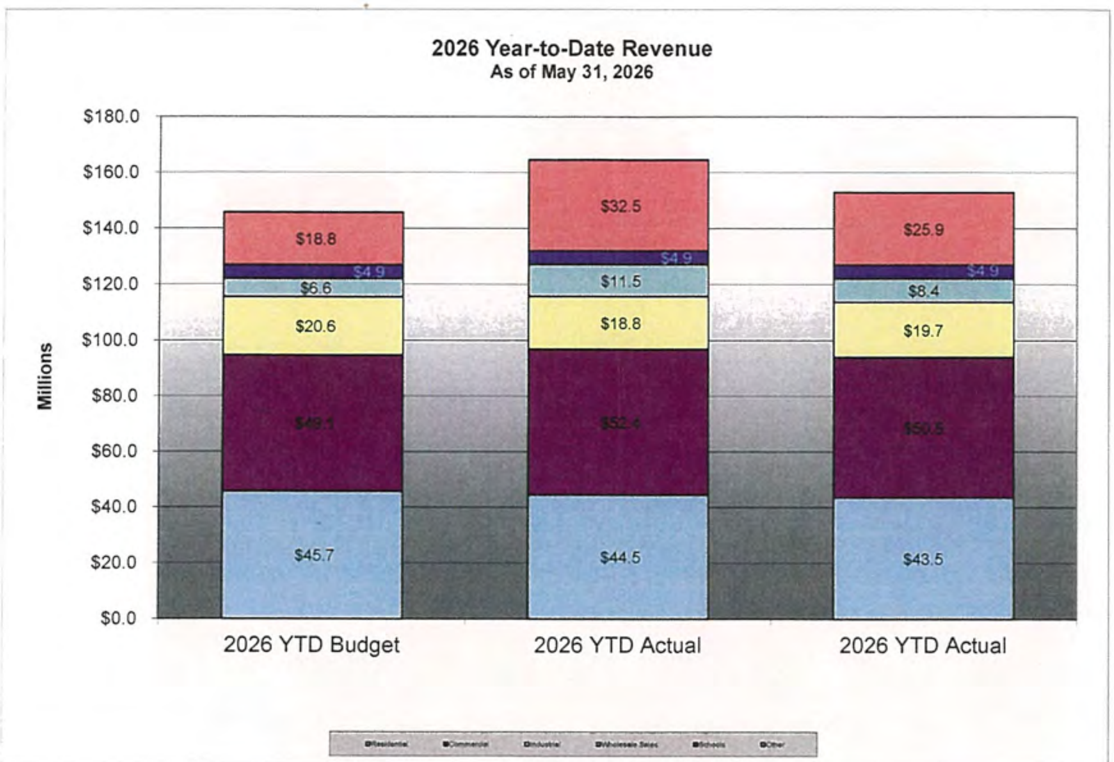


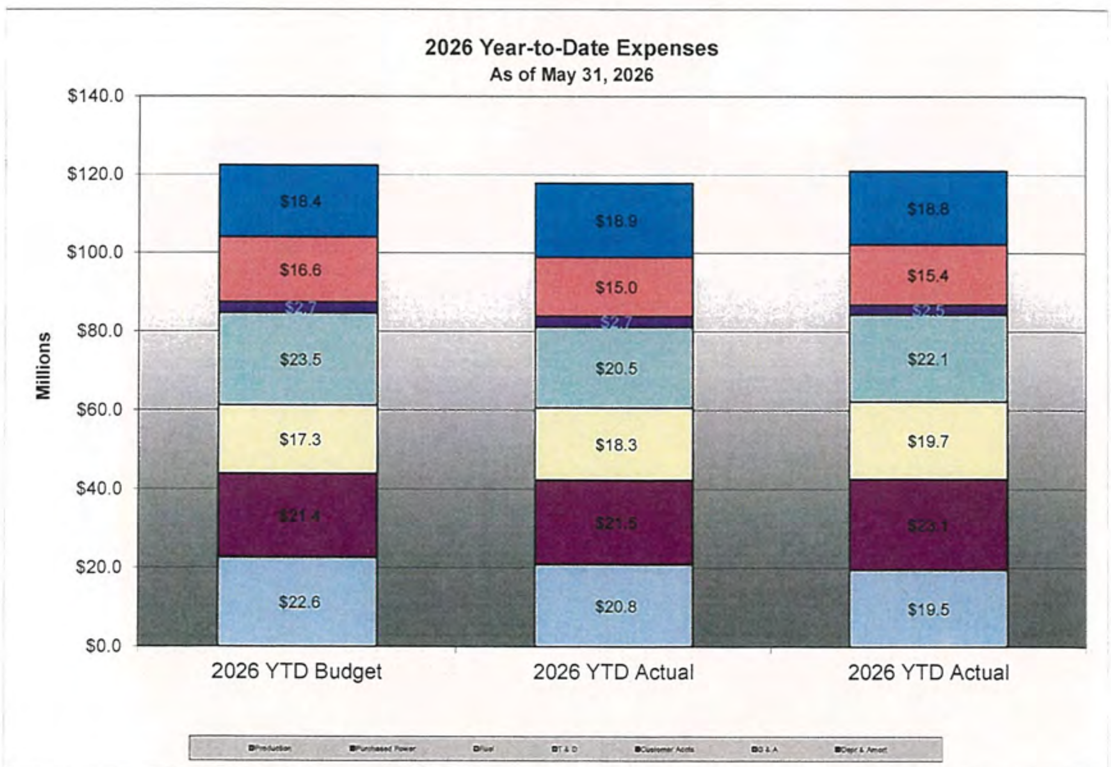




YTD Revenues and Expenses

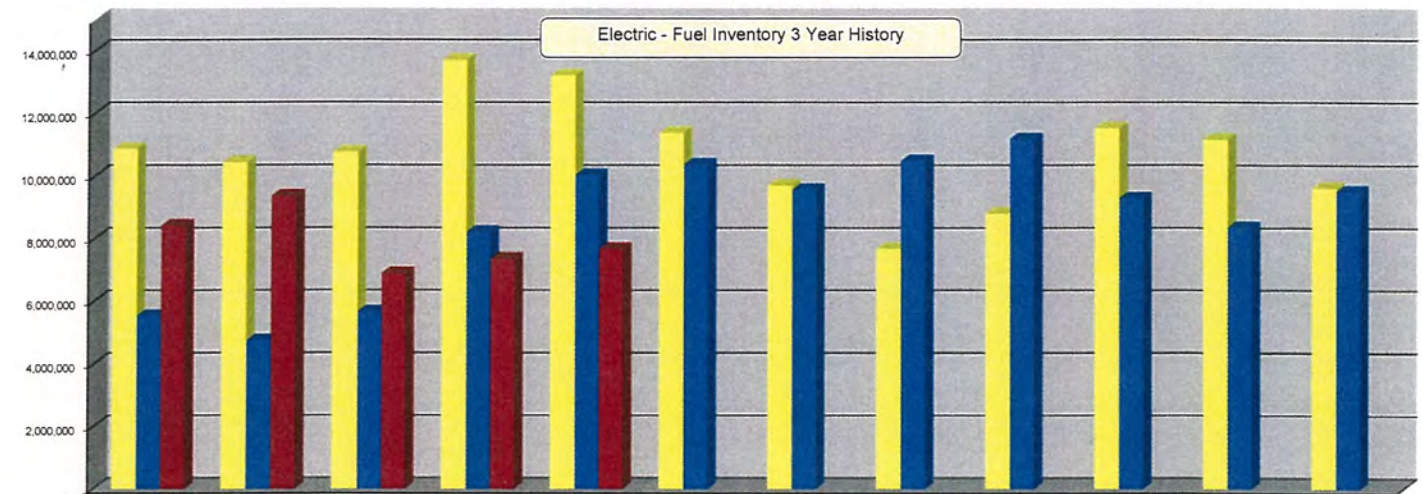
May 31, 2026



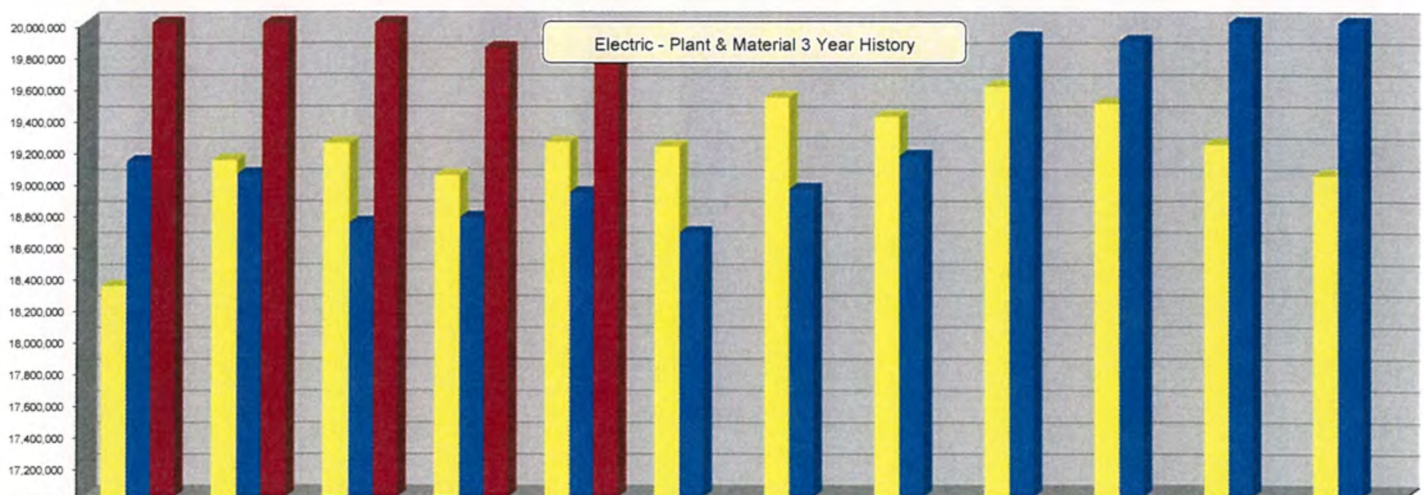


BPU - Inventory

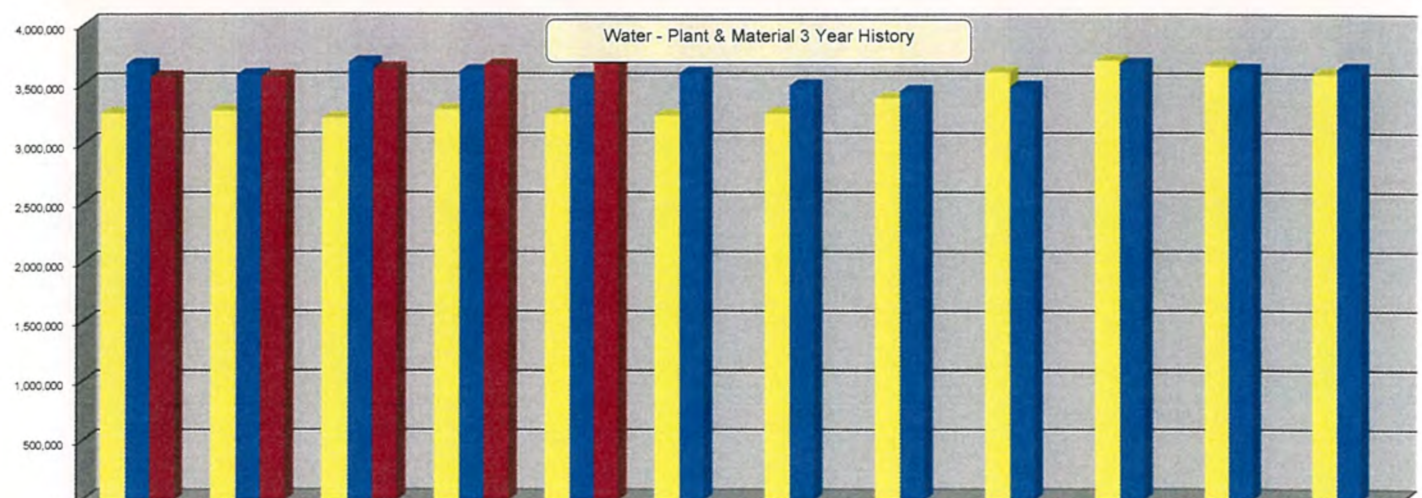
May 31, 2026



	1	2	3	4	5	6	7	8	9	10	11	12
Fuel 2024	10 857 889	10 424 260	10 751 642	13 692 604	13 196 051	11 372 855	9 699 663	7 676 911	8 806 169	11 521 917	11 167 667	9 623 111
Fuel 2025	5 534 582	4 744 575	5 663 185	8 210 420	10 031 686	10 366 317	9 558 629	10 474 280	11 173 135	9 277 681	8 355 659	9 505 533
Fuel 2026	8 422 862	9 355 838	6 865 719	7 365 041	7 673 056							

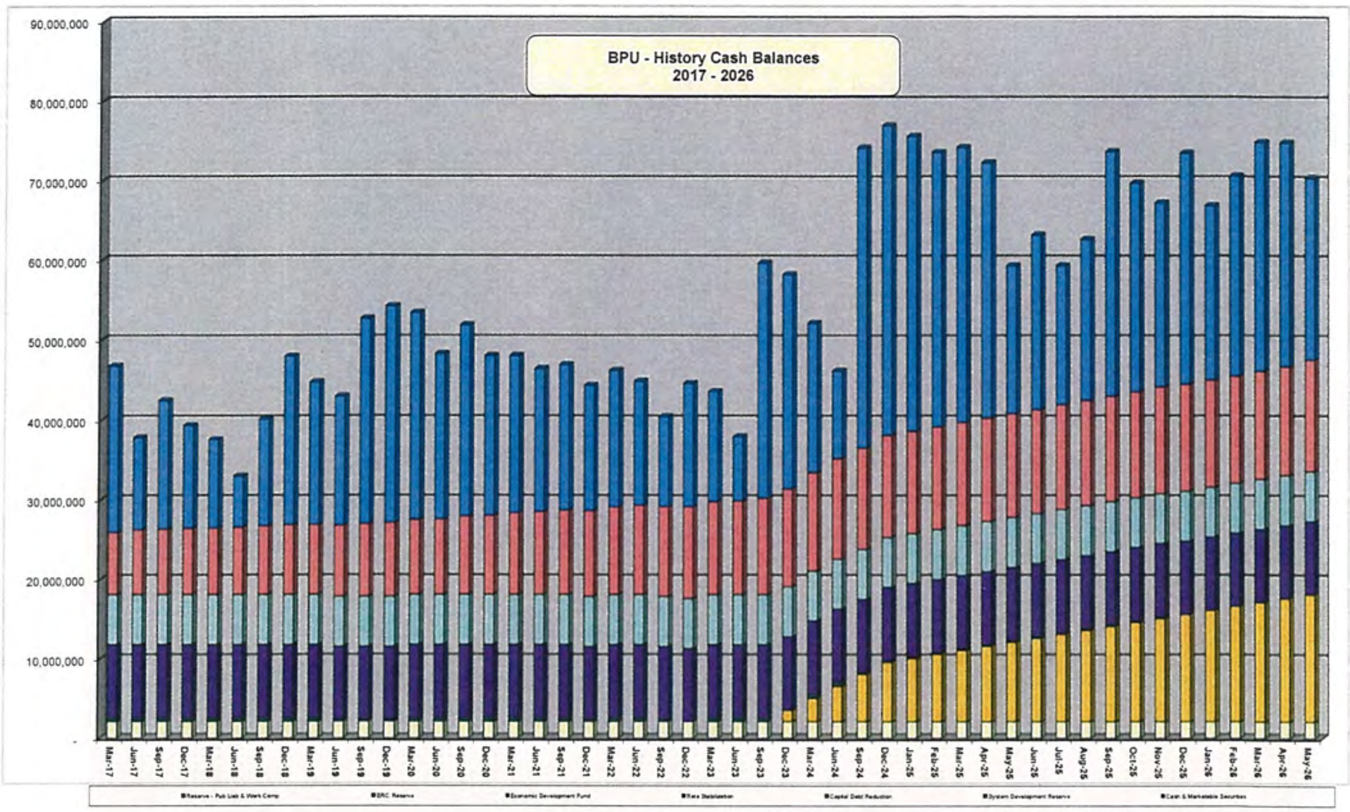


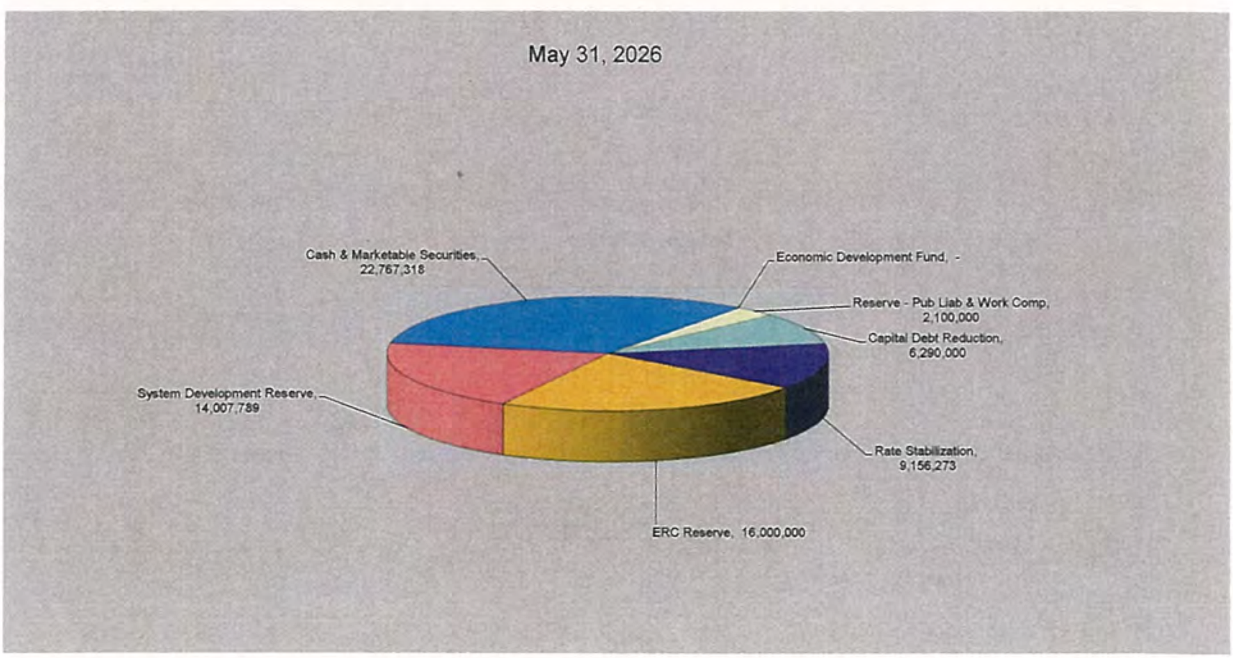
	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 24	18 329 745	19 131 061	19 234 112	19 033 306	19 243 068	19 216 075	19 525 415	19 406 311	19 596 438	19 487 531	19 230 359	19 036 596
Plant & Mat 25	19 123 774	19 043 683	18 733 931	18 767 510	18 924 500	18 671 633	18 947 964	19 156 614	19 905 673	19 883 401	20 160 269	20 112 622
Plant & Mat 26	20 201 205	20 077 922	20 352 424	19 840 653	19 822 746							



	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 24	3 255 428	3 277 791	3 213 680	3 287 367	3 248 852	3 235 639	3 254 895	3 361 997	3 599 062	3 698 717	3 652 754	3 586 871
Plant & Mat 25	3 667 127	3 577 946	3 685 028	3 610 071	3 542 245	3 591 683	3 487 966	3 439 367	3 476 434	3 670 191	3 621 641	3 628 060
Plant & Mat 26	3 560 381	3 562 863	3 631 072	3 657 748	3 677 656							

Cash Balances
May 31, 2026





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	56,923,988	21,047,220	35,876,768	63.03%
1020-Overtime/Special Pay	4,835,170	1,669,438	3,165,732	65.47%
1030-Health Care/Medical Benefit	13,881,702	5,588,432	8,293,270	59.74%
1040-Medical Insurance-Retirees	3,466,226	-	3,466,226	100.00%
1050-Pension Benefit	5,209,511	2,113,416	3,096,094	59.43%
1070-Life Insurance Benefit	829,862	321,788	508,074	61.22%
1080-Unemployment Benefit	61,759	25,212	36,547	59.18%
1090-OASDI/HI (FICA)	4,724,575	1,914,091	2,810,485	59.49%
1100-Liability Insurance/Work Co	982,286	17,172	965,113	98.25%
1110-Compensatory Balance Reserve	835,507	391,806	443,701	53.11%
1130-Disability Pay Benefit	795,990	277,740	518,250	65.11%
1140-Employee Education Assistance	60,000	26,725	33,275	55.46%
1170-Board Per Diem	6,000	-	6,000	100.00%
1180-Long-Term Care	50,869	33,570	17,300	34.01%
1990-Other Employee Benefits	55,000	29,639	25,360	46.11%
TOTAL PERSONNEL	**92,718,445**	**33,456,250**	**59,262,195**	**63.92%**
SERVICES				
2010-Tree Trimming Services	3,813,150	1,113,434	2,699,716	70.80%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	285,000	228,994	56,006	19.65%
2030-Engineering Services	1,105,150	402,850	702,300	63.55%
2040-Accounting/Costing Services	20,000	68	19,932	99.66%
2050-Auditing Services	355,000	128,513	226,487	63.80%
2060-Actuarial Services	13,000	13,432	(432)	(3.33)%
2070-Banking/Cash Mgmt/Treasury	531,400	346,036	185,364	34.88%
2080-Financial Advisory	41,000	42,500	(1,500)	(3.66)%
2090-General Management Services	75,000	-	75,000	100.00%
2100-Human Resource Services	194,600	19,212	175,388	90.13%
2110-Environmental Services	1,172,100	317,773	854,327	72.89%
2130-Computer Hardware Maintenance	255,100	71,239	183,861	72.07%
2131-Computer Software Maintenance	5,661,100	2,497,326	3,163,774	55.89%
2140-Advertising/Marketing/Sales	410,000	204,712	205,288	50.07%
2150-Janitorial Services	967,500	391,641	575,859	59.52%
2151-Trash Disposal	85,500	30,947	54,553	63.80%
2160-Travel/Mileage	509,490	122,249	387,241	76.01%
2170-Outside Printing & Duplicating	564,810	223,770	341,040	60.38%
2180-Insurance Services	2,663,850	1,664,842	999,008	37.50%
2190-Dues/Memberships/Subscription	516,909	217,819	299,090	57.86%
2200-Telecommunications Services	606,461	180,739	425,722	70.20%
2210-Clerical/Office/Tech Services	160,000	1,966	158,034	98.77%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,840,500	638,537	1,201,963	65.31%
2230-Collection Services	110,000	44,265	65,735	59.76%
2240-Building Maintenance Service	1,079,125	230,482	848,643	78.64%
2241-Building Maint Srvc - HVAC	357,750	53,781	303,970	84.97%
2242-Building Maint Srvc - Elevator	127,500	51,146	76,354	59.89%
2243-Pest & Bird Control	8,000	-	8,000	100.00%
2244-Grounds Maintenance	300,500	139,350	161,150	53.63%
2250-Mailing/Shipping Services	23,780	20,514	3,266	13.73%
2260-Meter Testing/Protection	4,750	-	4,750	100.00%
2270-Public Notice	80,250	921	79,329	98.85%
2282-IT Prof Contracted Services	1,821,800	818,337	1,003,463	55.08%
2300-Equipment Maintenance	945,600	580,806	364,794	38.58%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	-	15,000	100.00%
2320-City Street Repairs	800,000	285,974	514,026	64.25%
2330-Right Of Way/Easements	90,000	33,439	56,561	62.85%
2340-Auxiliary Boiler Maintenance	250,000	32	249,968	99.99%
2351-Control System Support Service	160,000	(9,943)	169,943	106.21%
2370-Liab-Inj Damages	1,879,920	154,166	1,725,754	91.80%
2380-Sponsorships	720,100	222,520	497,581	69.10%
2381-Culture Club	-	(1,100)	1,100	-
2390-Risk Mngmnt & Consulting Srv	55,000	6,545	48,455	88.10%
2400-Company Training/Safety	326,900	20,375	306,525	93.77%
2500-Dogwood Gas Plant O&M	5,721,281	2,798,369	2,922,913	51.09%
2990-Other Professional Services	836,550	268,882	567,668	67.86%
TOTAL SERVICES	**37,562,827**	**14,577,460**	**22,985,367**	**61.19%**
FUELS				
3010-Main Flame Fuel	44,312,138	17,521,343	26,790,795	60.46%
3012-Building Heat Fuel	1,500	333	1,167	77.78%
3020-Start Up Fuel	1,048,273	472,287	575,986	54.95%
3025-AQC - Reagents	1,760,000	293,123	1,466,877	83.35%
3030-Ash Handling	1,530,000	403,157	1,126,843	73.65%
3040-On Road Vehicle Fuel	589,000	237,889	351,111	59.61%
3050-Purchase Power Energy	16,006,038	6,302,418	9,703,620	60.62%
3055-Purchased Power - Renewables	27,335,994	12,190,968	15,145,026	55.40%
3070-Purch Pwr Capacity NonEconomic	3,304,000	1,391,611	1,912,389	57.88%
3080-Purchased Power Transmission	6,355,000	2,365,242	3,989,758	62.78%
3110-Off Road Fuel	107,500	65,906	41,594	38.69%
3600-Renewable Energy Certificates	(2,200,000)	(773,773)	(1,426,227)	(64.83)%
3990-Other Purchased Power	318,648	186,100	132,548	41.60%
TOTAL FUELS	**100,468,091**	**40,656,605**	**59,811,486**	**59.53%**
SUPPLIES				
4010-Office Supplies & Materials	186,700	55,298	131,402	70.38%
4020-Laboratory Supplies	41,000	13,703	27,297	66.58%
4030-Janitorial Supplies	23,400	8,856	14,544	62.15%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	1,100,700	240,520	860,180	78.15%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	170,273	48,785	121,488	71.35%
4050-Small Tools & Machinery	253,800	128,452	125,348	49.39%
4060-Water Treatment Chemicals	745,000	258,860	486,140	65.25%
4070-Ferric Chemicals	220,000	116,472	103,528	47.06%
4080-Lime/Caustic Chemicals	200,000	60,525	139,475	69.74%
4090-Chlorine Chemicals	700,000	252,478	447,522	63.93%
4100-Other Chemicals & Supplies	310,000	31,499	278,501	89.84%
4110-Clothing/Uniforms	414,313	105,942	308,371	74.43%
4120-Vehicle/Machinery Parts	796,500	262,058	534,442	67.10%
4130-Building/Structural Supplies	679,750	126,558	553,192	81.38%
4131-Bldg/Strctl Supp-Leeves/Dikes	50,000	-	50,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	4,640	65,360	93.37%
4140-Plant Equipment	274,700	88,126	186,574	67.92%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	64,500	15,118	49,381	76.56%
4170-Electric Usage	-	25,386	(25,386)	-
4180-Water Usage	-	10,456	(10,456)	-
4190-Environmental Supplies	81,870	34,742	47,128	57.56%
4195-Flue Gas Treatment	475,000	39,997	435,003	91.58%
4200-Hazardous Waste Supplies	600	-	600	100.00%
4210-Safety Supplies	116,600	60,472	56,128	48.14%
4220-Communication Supplies	58,250	22,516	35,734	61.35%
4230-Meter Parts & Supplies	77,000	33,852	43,148	56.04%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
May 2026

	2026 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	3,108	6,892	68.92%
4251-General Parts & Supp Coal Conv	565,000	290,379	274,621	48.61%
4252-General Parts & Supp Coal Dust	6,000	4,023	1,977	32.95%
4253-General Parts & Supp Wash-Down	6,000	1,014	4,986	83.09%
4260-Transmission Parts & Supplies	540,000	362,720	177,280	32.83%
4270-Distribution Parts & Supplies	3,530,000	2,273,541	1,256,460	35.59%
4280-Books/Manuals/Reference	15,250	108	15,142	99.29%
4300-Boiler Maint-Forced Outages	545,000	466,052	78,948	14.49%
4301-Boiler Maint-Elec & Control	100,000	15,923	84,077	84.08%
4302-Boiler Maint-Mechancial	525,000	140,785	384,215	73.18%
4303-Boiler Maint-Motor	75,000	965	74,035	98.71%
4304-Boiler Maint-Steel & Duct	450,000	137,413	312,587	69.46%
4305-Boiler Maint-Coal & Ash	745,000	460,518	284,482	38.19%
4306-Boiler Maint-Boiler Cleaning	1,605,000	663,777	941,223	58.64%
4307-Boiler Maint-Insulation	600,000	136,980	463,020	77.17%
4308-Boiler Maint-Planned Outages	419,500	37,336	382,164	91.10%
4309-Boiler Maint-Lab Equip	50,000	106,882	(56,882)	(113.76)%
4310-Turbine Maintenance	5,300,000	2,186,676	3,113,324	58.74%
4320-Balance Of Plant Maintenance	651,600	314,527	337,073	51.73%
4321-Balance of Plant Mnt-Comp Air	30,000	4,835	25,165	83.88%
4322-Balance of Plant Mnt-Crane Svc	50,000	2,288	47,713	95.43%
4323-Balance of Plant Mnt-Comm	15,500	555	14,945	96.42%
4324-Balance of Plant Mnt-Pumps	62,000	10,566	51,434	82.96%
4325-Balance Plant Mnt-Mechanical	45,000	10,053	34,947	77.66%
4326-Balance Plant Mnt-Electrical	52,500	24,127	28,373	54.04%
4327-Balance Plant Mnt-Chem Feed	25,000	3,827	21,173	84.69%
4328-Balance Plant Mnt-Risk Mngmnt	70,000	30,343	39,657	56.65%
4329-Balance Plant Mnt-Filters	4,000	-	4,000	100.00%
4330-Compressed Gases	186,000	133,467	52,533	28.24%
4990-Other Parts & Supplies	35,700	9,799	25,901	72.55%
TOTAL SUPPLIES	**23,426,007**	**9,877,898**	**13,548,109**	**57.83%**
OTHER				
5060-Other Board Expenses	10,000	3,533	6,467	64.67%
5080-Doubtful Account Expense	615,000	155,000	460,000	74.80%
5110-Outside Regulatory Expenses	186,280	188,053	(1,774)	-
5200-NERC Reliability Compliance	237,000	-	237,000	100.00%
5900-Payment In Lieu of Taxes	36,715,231	14,217,505	22,497,725	61.28%
TOTAL OTHER	**37,763,510**	**14,564,091**	**23,199,419**	**61.43%**
TOTAL EXPENSES	**291,938,880**	**113,132,304**	**178,806,576**	**61.25%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	400,000	53,458	346,542	87%
Administrative Services	**$400,000**	**$53,458**	**$346,542**	**87%**
Common Automobiles	65,000	244	64,756	100%
Common Tools	22,500	9,848	12,651	56%
Common Equipment	**$87,500**	**$10,092**	**$77,407**	**88%**
Security Improvements	30,000	-	30,000	100%
540 Minnesota Facilities	100,000	13,223	86,776	87%
Admin Building Furnish & Equip	15,000	1,246	13,754	92%
540 Minnesota Grounds	40,000	-	39,999	100%
Common Facilities Improvements	**$185,000**	**$14,469**	**$170,529**	**92%**
IT ERP Technology Development	229,000	82,940	146,059	64%
IT Desktop/Network Development	225,000	7,325	217,674	97%
IT Security Improvements	60,000	-	60,000	100%
IT App Dev System Enhancements	130,000	-	129,999	100%
IT Enterprise Service Bus Development	250,000	81,432	168,567	67%
IT Enterprise Asset Management Development	400,000	63,676	336,324	84%
IT BI/Analytics Development	225,000	75,828	149,172	66%
IT EAM Mobility	200,000	29,554	170,445	85%
IT HCM Enhancements	100,000	8,700	91,299	91%
IT Customer Information System Development	250,000	86,959	163,040	65%

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT Rollout Identity Management	80,000	-	80,000	100%
IT DR Infrastructure	65,000	-	65,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	30,000	-	30,000	100%
IT GIS Enhancements	25,000	-	24,999	100%
IT Business Portal Development	25,000	-	24,999	100%
IT Enterprise Wireless Mobility	20,000	-	20,000	100%
IT Quality Assurance Automation	50,000	50,050	(49)	-
IT Electronic Document Management System	225,000	74,400	150,600	67%
IT Utility Ops Technology Development	225,000	65,892	159,108	71%
IT Cloud Services Development	200,000	-	200,000	100%
IT General Systems Enhancements	242,000	84,448	157,552	65%
IT Analog to Digital Services	50,000	18,982	31,017	62%
IT IVR Service Development	90,000	7,915	82,084	91%
IT Mobile Device Management(MDM)	20,000	-	20,000	100%
IT Security Operations Center(SOC) Development	20,000	-	20,000	100%
IT Server Additions	40,000	-	39,999	100%
IT Virtual Desktop Deployment	25,000	-	24,999	100%
IT Meter Data Management System Upgrade	46,163	-	46,163	100%
Enterprise Technology	**$3,597,163**	**$738,102**	**$2,859,050**	**79%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,319,663**	**$816,121**	**$3,503,528**	**81%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
<u>All Electric Capital Projects</u>				
Dogwood Capital Costs	2,247,923	1,125,139	1,122,783	50%
Dogwood Plant Common	**$2,247,923**	**$1,125,139**	**$1,122,783**	**50%**
ECC SCADA Hardware	375,000	371,334	3,665	1%
ECC SCADA Software	-	(179,900)	179,900	-
Electric Control Center	**$375,000**	**$191,434**	**$183,565**	**49%**
Service Center Facility Improvements	858,000	15,638	842,362	98%
Service Center Furnishings & Equipment	5,000	-	5,000	100%
Service Center Grounds	10,000	-	9,999	100%
Service Center Security Improvements	15,000	12,019	2,980	20%
Nearman Facility Improvements	308,690	3,128	305,561	99%
Nearman Furnishings & Equipment	2,500	-	2,499	100%
Nearman Grounds	10,000	-	9,999	100%
Nearman Security Improvements	15,000	-	15,000	100%
Energy Control Facility Improvements	335,000	559	334,440	100%
Energy Control Furnishings & Equipment	1,000	-	999	100%
Energy Control Grounds	15,000	-	15,000	100%
Energy Control Security Improvements	15,000	-	15,000	100%
Electric Facility Improvements	**$1,590,190**	**$31,344**	**$1,558,839**	**98%**
Annual Meter Program	1,055,000	102,945	952,054	90%

KANSAS CITY BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
AMI Gatekeeper Upgrade	695,300	38,220	657,079	95%
Electric Meters	**$1,750,300**	**$141,166**	**$1,609,133**	**92%**
Electric Ops Automobiles	524,000	113,355	410,645	78%
Electric Ops Furnishings & Equipment	15,000	8,262	6,737	45%
Electric Ops Radio	167,000	-	167,000	100%
Electric Ops Technology	71,300	12,291	59,008	83%
Electric Ops Tools	30,000	48,712	(18,711)	-
Electric Ops Work Equipment	1,060,000	74,399	985,600	93%
Electric Ops General Construction	**$1,867,300**	**$257,019**	**$1,610,279**	**86%**
15 KV OH Feeders Rebuild Program	1,101,250	477,155	624,094	57%
Piper OH Feeders - Urban Outfitters	400,000	(930)	400,930	100%
EO Barber Rebuild OH 15kV Feed	25,000	-	24,999	100%
Annual OH Construction	1,850,000	345,651	1,504,349	81%
Distribution Pole Inspection Replacement	2,850,000	1,135,140	1,714,860	60%
EO Downtown KCKCC Campus	10,000	153,524	(143,524)	-
EO Yards II	620,000	124,204	495,796	80%
98th St OH Feeder Relocation	166,000	-	165,999	100%
Electric Overhead Distribution	**$7,022,250**	**$2,234,744**	**$4,787,503**	**68%**
Annual Reimbursable Construction	100,000	361,903	(261,903)	-
Electric Reimbursable	**$100,000**	**$361,903**	**($261,903)**	**(262)%**

KANSAS CITY BPU THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Storms - Electric Repairs	2,100,000	532,518	1,567,481	75%
Electric Storm Expense	**$2,100,000**	**$532,518**	**$1,567,481**	**75%**
Substation Trans LTC Retrofit	1,250,000	-	1,250,000	100%
Speaker Substation	2,500,000	-	2,499,999	100%
Substation Breakers	562,700	4,300	558,400	99%
Substation Relays	318,100	44,360	273,740	86%
Substation Improvements	297,000	1,995	295,005	99%
EO Substation Battery Upgrades	25,000	-	24,999	100%
Electric Substation	**$4,952,800**	**$50,654**	**$4,902,143**	**99%**
Overhead Transformers	500,000	179,085	320,914	64%
Underground Transformers	1,500,000	645,302	854,697	57%
Electric Transformers	**$2,000,000**	**$824,388**	**$1,175,611**	**59%**
EO New Data Center Transmission Line	314,600	-	314,600	100%
161kV Nearman - Quindaro 2nd Circuit	460,000	-	459,999	100%
Electric Transmission	**$774,600**	**$0**	**$774,599**	**100%**
Maywood Feeder Extension	25,000	-	24,999	100%
Legends UG Feeders	500,000	226,919	273,081	55%
EO State Avenue and 435 UG Improvements	25,000	-	24,999	100%
Switch Improvement & Replacement	175,000	-	174,999	100%
Annual UG Construction	2,200,000	696,854	1,503,146	68%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Underground Distribution	**$2,925,000**	**$923,772**	**$2,001,224**	**68%**
Street Light Improvements	100,000	4,154	95,845	96%
Traffic Signal Improvements	10,000	7,670	2,329	23%
Unified Govt OH Construction	20,000	8,808	11,191	56%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	1,059,000	35,761	1,023,239	97%
Electric Unified Government Projects	**$1,214,000**	**$56,393**	**$1,157,603**	**95%**
CT4 Control System Upgrade	1,900,000	4,819	1,895,181	100%
CT4 Fuel oil heating	-	(705)	705	-
CT4 Primary and secondary spare nozzles	1,100,000	181,490	918,510	84%
Nearman Plant CT4	**$3,000,000**	**$185,604**	**$2,814,396**	**94%**
NC Coal handling equipment structural review/repairs	400,000	9,478	390,521	98%
Nearman Plant Common	**$400,000**	**$9,478**	**$390,521**	**98%**
N1 DCS Evergreen - Upgrade	1,500,000	134,724	1,365,275	91%
N1 MCC/Load Center Replace	200,000	145,746	54,254	27%
N1 AQC Air Slide Blowers	300,000	-	299,999	100%
N1 AQC transformer to 5KV bus tie	450,000	3,050	446,950	99%
N1 Control valve replacements. Various	100,000	-	99,999	100%
N1 CDS Reactors Structure/Liner Repair/Replacement	250,000	84,577	165,423	66%
EP N1 Replace Hydrogen Dryer	400,000	4,752	395,248	99%
EP N1 Relays upgrade	150,000	-	150,000	100%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
EP N1 Bus Duct Upgrade	100,000	52,113	47,886	48%
EP N1 Spare GSU Transformer	1,000,000	4,152	995,848	100%
N1 Classifier Piping Replacement	300,000	14,137	285,862	95%
N1 Plow Feeder Upgrades	250,000	3,025	246,975	99%
N1 Fire Protection Tank Upgrade	300,000	188,295	111,704	37%
N1 Air Heater Baskets	250,000	78,901	171,098	68%
N1 Natural gas ignitors	200,000	1,510	198,490	99%
Nearman Plant Unit 1	**$5,750,000**	**$714,981**	**$5,035,011**	**88%**
CT2 Control System Upgrade	-	12,140	(12,139)	-
EP CT2 GSU & Bus work recondition	250,000	416	249,583	100%
CT2 Major Overhaul	-	1,186	(1,185)	-
Quindaro Plant CT2	**$250,000**	**$13,742**	**$236,259**	**95%**
CT3 Control System Upgrade	-	12,844	(12,843)	-
EP CT3 GSU & Bus work Recondition	250,000	-	249,999	100%
Quindaro Plant CT3	**$250,000**	**$12,844**	**$237,156**	**95%**
QC Levee Improvements per COE	250,000	-	249,999	100%
Quindaro Plant Common	**$250,000**	**$0**	**$249,999**	**100%**
Community Solar Project	20,900,000	-	20,900,000	100%
Solar	**$20,900,000**	**$0**	**$20,900,000**	**100%**

KANSAS CITY BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects	$59,719,363	$7,667,124	$52,052,202	87%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Main Adjustment-Billable	7,200	(191)	7,391	103%
Water Development Main Expense	370,500	1,012,728	(642,228)	-
Reimbursable Water Mains	**$377,700**	**$1,012,537**	**($634,837)**	**(168)%**
Water Distrib System Relocations	100,000	196	99,804	100%
Water Distrib System Improvements	500,000	387,765	112,234	22%
UG/CMIP Water Distrib Projects	500,000	33,023	466,976	93%
Water Distrib Valve Improvements	750,000	388,998	361,001	48%
Water Distrib Fire Hydrant Program	680,000	187,571	492,429	72%
Non Revenue Water Leak Detection	50,000	19,696	30,303	61%
Water Distrib Leak Project	2,000,000	786,615	1,213,385	61%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	1,250,000	34,392	1,215,608	97%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	1,500,000	2,560	1,497,440	100%
Aged Water Main Replacement	4,000,000	985,828	3,014,172	75%
WO - Edwards Dist Mains	800,000	6,016	793,984	99%
Water Distribution	**$12,130,000**	**$2,832,660**	**$9,297,336**	**77%**
Water Automobiles	220,000	4,876	215,124	98%
Water Radios	5,000	-	5,000	100%
Water Tools	140,000	5,632	134,368	96%
Water Work Equipment	660,000	6,606	653,393	99%
Water Equipment	**$1,025,000**	**$17,114**	**$1,007,885**	**98%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Prod Facility Improvement	50,000	-	49,999	100%
Water Oper Furnishings & Equipment	-	(3,234)	3,234	-
Water Prod Furnishings & Equipment	140,000	44,861	95,139	68%
Water Operations Grounds	25,000	-	24,999	100%
Water Production Grounds	5,000	-	5,000	100%
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	5,000	-	5,000	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	139,000	-	138,999	100%
Water Engineering Furnishings & Equipment	5,000	-	5,000	100%
Water Engineering Grounds	5,000	-	5,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	15,000	-	15,000	100%
Muncie Grounds	250,000	-	249,999	100%
Muncie Security Improvements	5,000	-	5,000	100%
Nearman Water Facility Improvements	50,000	-	50,000	100%
Nearman Water Furnishings & Equipment	5,000	-	5,000	100%
Nearman Water Grounds	175,000	-	174,999	100%
Nearman Water Security Improvements	5,000	-	5,000	100%
Water Facility Improvements	**$899,000**	**$41,626**	**$857,367**	**95%**
AMI-Automated Meter Reading	30,000	27,602	2,398	8%
6"-10" Water Meter Replacement	35,000	728	34,271	98%
1-1/2"-4" Water Meter Replacement	60,000	20,758	39,241	65%
5/8"-1" Water Meter Replacement	150,000	56,190	93,810	63%
Water Meters	**$275,000**	**$105,278**	**$169,720**	**62%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

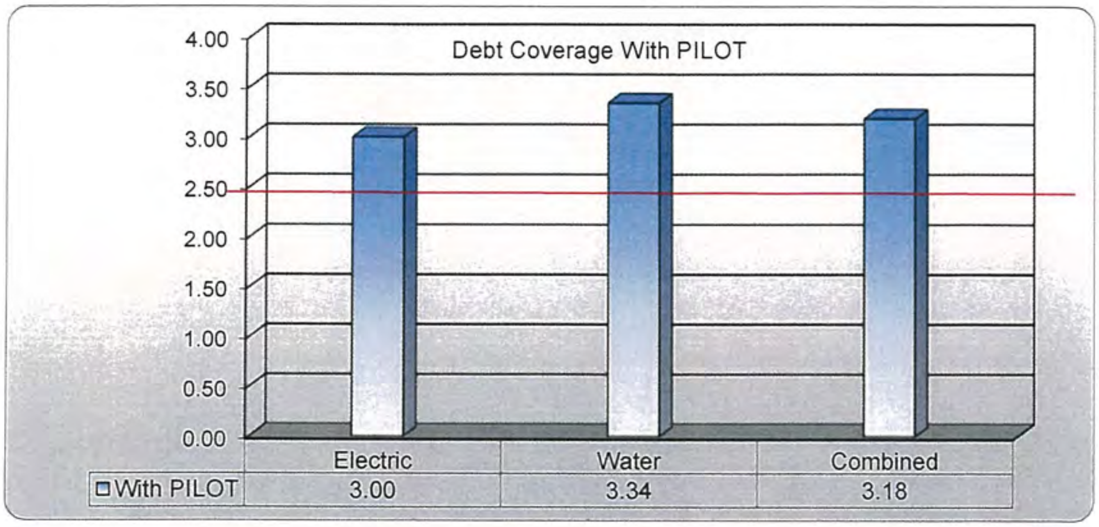
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	7,200,000	32,752	7,167,247	100%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	730,000	280,538	449,461	62%
Water Facility Control System Improvements	50,000	24,027	25,972	52%
Water Prod Basin Improvements	450,000	697	449,303	100%
Water Prod Disinfection Improvements	50,000	56,420	(6,419)	-
Water Prod Facility Electrical Improvements	30,000	165	29,834	99%
Water Prod Raw Water Improvements	1,300,000	649,961	650,039	50%
Water Production Projects	**$9,835,000**	**$1,044,560**	**$8,790,436**	**89%**
3" - 6" Water Service Replacement	28,000	13,345	14,654	52%
1-1/4" - 2" Water Service Replacement	30,000	18,622	11,377	38%
3/4"-1" Water Service Replacement	500,000	219,666	280,334	56%
8" & Over Water Service Replacement	15,000	6,828	8,171	54%
Water Services	**$573,000**	**$258,461**	**$314,536**	**55%**
Argentine 7 MG Tank Replace	-	6,120	(6,119)	-
Water Pump Station Controls	25,000	1,384	23,615	94%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	427,000	66,315	360,684	84%
Water Transmission Valve Improve	324,000	42,131	281,868	87%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	2,500,000	-	2,499,999	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	-	686	(685)	-

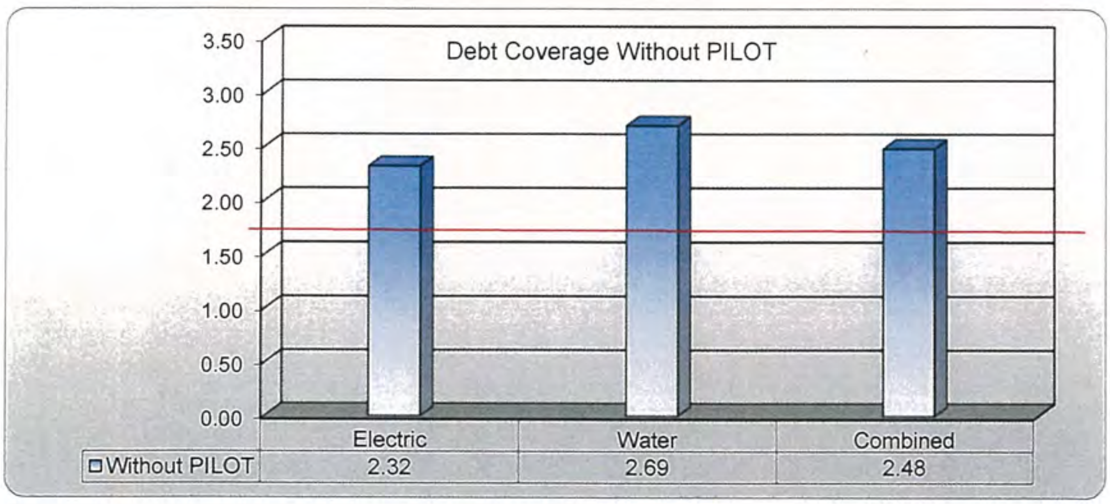
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of May-26

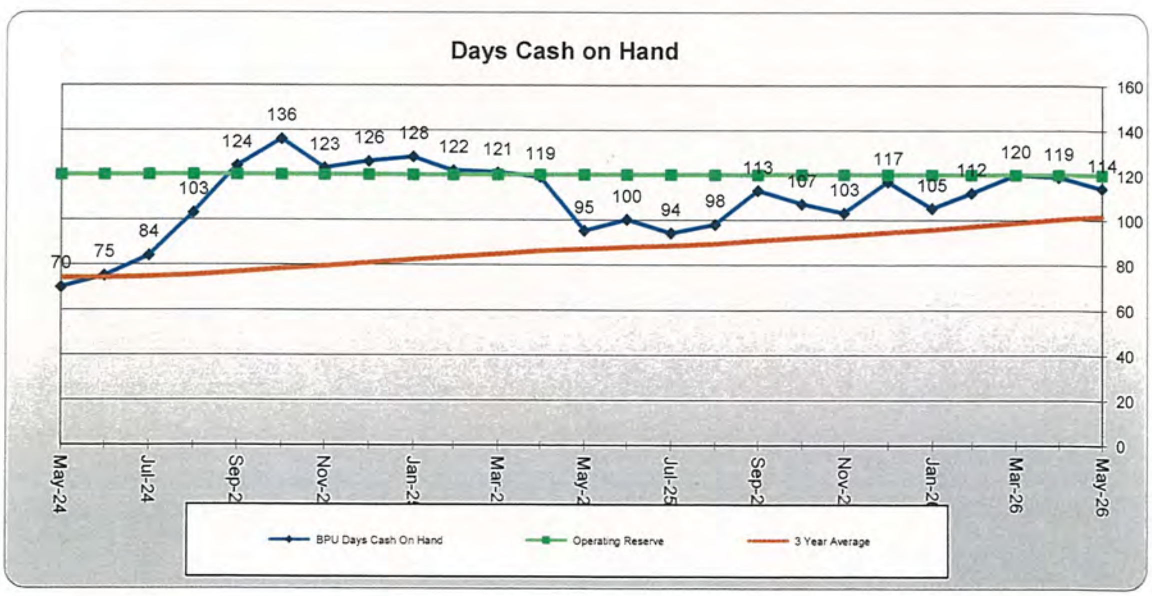
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
WO Kansas River Crossing	-	112,930	(112,929)	-
Parallel Pump Station Electrical Improvements	1,500,000	1,035,332	464,668	31%
Transmission Main Inspection	150,000	189,174	(39,173)	-
Water Storage and Transmission	**$4,954,100**	**$1,454,071**	**$3,500,026**	**71%**
Storms - Water Repairs	5,000	-	5,000	100%
Water Storm Expense	**$5,000**	**$0**	**$5,000**	**100%**
All Water Capital Projects	**$30,073,801**	**$6,766,307**	**$23,307,469**	**78%**
Grand Total	**$94,112,827**	**$15,249,553**	**$78,863,199**	**84%**

BPU - Financial Metrics

May 31, 2026







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
May 2026

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending May 31, 2026	Water 12 Months Ending May 31, 2026	Combined 12 Months Ending May 31, 2026
Revenues	$	329,670,766	60,807,954	390,478,720
Operating and Maintenance Expenses		(195,203,678)	(30,385,917)	(225,589,595)
Net Revenues	$	134,467,088	30,422,037	164,889,125
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		3.00	3.34	3.18
Maximum Annual Debt Service - Parity	$	44,668,378	5,582,110	47,986,263
Coverage - Electric/2030 Water/2026 Combined/2029		3.01	5.45	3.44

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending May 31, 2026	Water 12 Months Ending May 31, 2026	Combined 12 Months Ending May 31, 2026
Residential Sales	$	90,086,309	28,751,034	118,837,343
Commercial Sales		117,091,009	14,974,187	132,065,196
Industrial Sales		42,002,839	5,535,346	47,538,185
Schools		11,222,846	969,100	12,191,946
Other Sales (1)		1,084,910	703,223	1,788,133
Wholesale Sales		23,476,064	1,432,140	24,908,204
Payment In Lieu Of Taxes		30,463,088	5,879,941	36,343,029
Interest Income and Other (2)		14,274,000	2,562,983	16,836,983
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		(30,299)	-	(30,299)
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	329,670,766	60,807,954	390,478,720

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending May 31, 2026	Water 12 Months Ending May 31, 2026	Combined 12 Months Ending May 31, 2026
Operating Expenses*	$	262,863,512	44,787,856	307,651,368
Less: Depreciation And Amortization		(37,196,746)	(8,521,998)	(45,718,744)
Less: Payment In Lieu of Taxes		(30,463,088)	(5,879,941)	(36,343,029)
Operating & Maintenance Expenses	$	195,203,678	30,385,917	225,589,595

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	May 31, 2026 Electric	May 31, 2026 Water	May 31, 2026 Combined
Beginning Cash and Investments As of 01/01/26	$ 76,847,685	$ 25,336,789	$ 102,184,474
Cash Receipts Year to Date	206,263,007	23,798,934	230,061,941
Cash Payments Year to Date	(198,391,482)	(21,357,415)	(219,748,897)
Cash and Investments as of 5/31/26	$ 84,719,210	$ 27,778,308	$ 112,497,518
Restrictions of Cash and Investments			
Customer Deposit	$ 7,880,565	$ 1,311,408	$ 9,191,973
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	16,000,000	-	16,000,000
Debt Service Fund	27,142,275	$ 4,341,890	31,484,165
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2026	3,701,000	701,500	4,402,500
System Development	-	14,007,789	14,007,789
Remaining Operating Reserve Requirement	35,644,844	2,018,402	37,663,246
Total Restrictions	$ 102,554,957	$ 29,240,989	$ 131,795,946
Unrestricted Cash and Investments	$ (17,835,747)	$ (1,462,681)	$ (19,298,428)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007