BOARD INFORMATION PACKET

KANSAS CITY BPU

Board of Public Utilities
Kansas City, Kansas

Regular Meeting of

August 6, 2025

Reliable Public Power Provider

ASSOCIATION OF METROPOLITAN WATER AGENCIES

Gold Award for Competitiveness Achievement

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August 6, 2025

Approval of Agenda
Agenda Item #III

KANSAS CITY BPU
THE POWER OF COMMUNITY

BOARD AGENDA

Regular Session

August 6, 2025 – 6:00 P.M.

I. Call to Order

II. Roll Call

____Rose Mulvany Henry, At Large, Position 3
____Brett Parker, District 3
____Mary L. Gonzales, At Large, Position 1
____Tom Groneman, District 2
____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1

III. Approval of Agenda

IV. Consent Agenda Approvals

a. Approval of the Minutes of the Regular Session of July 2, 2025
b. Approval of the Preliminary June 2025 Financials
c. Approval of Resolution #5315 -Western Fuels, Assoc. Delegates

V. General Manager / Team Reports

a. 2025 Second Quarter Financials
b. Summer Interns Recap
c. Low Income Rebate Discussion

VI. Public Comments

VII. Miscellaneous Comments

VIII. Board Comments

IX. Adjourn

Consent Agenda Approvals
Agenda Item #IV

a. Approval of the Minutes of the Regular Session of July 2, 2025

REGULAR SESSION –WEDNESDAY, JULY 2, 2025

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Regular Session on Wednesday, July 2, 2025 at 6:00 PM. The following Board Members were present: David Haley, President; Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Mary Gonzales, Stevie A. Wakes Sr., and Thomas Groneman.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Andrew Ferris, Chief Financial Officer; Abbey Frye, Chief Administrative Officer; Jerin Purtee, Interim Chief Operations Officer; Steve Green, Executive Director Water Operations; Donald Stahl, Executive Director Electric Production; Amber Oetting; Director Communications & Marketing; Dennis Dumovich, Director of Human Resources; Steve Hargis, Supervisor Water Operations; and Robert Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Haley called the Board meeting to order at 6:00 PM. He welcomed all that were listening to or viewing the meeting. He informed all that the meeting was being recorded including video and audio. He noted a change to the Board meeting structure and read section 1.1 from the Board Rules of Procedure. During the public comments section, community members who wished to speak to the Board would be asked to provide their name and address. Members of the public who wished to speak to the Board using Zoom needed to use the raise hand feature at the bottom of the application or window to signal that they wish to address the board during the public comment section. Members of the public connected by phone only, needed to press *9 to indicate they wished to address the Board in the public comment sections. Those attending in person should sign up on the sheet located near the entry and indicate if they wished to speak with Customer Care regarding their account. Public comments would be limited to five minutes and should be addressed to the Board. No confidential information should be shared, including, account information. Staff would not provide individual account information during an open meeting. As always, the public could also email or call the BPU with any concerns. He informed all participants to act respectfully to each other; personal attacks or accusations would not be tolerated. All concerns would be directed to the Board only, they would then determine staff involvement. If side discussion was necessary, it was to be conducted outside of the Board room to avoid interfering with presenters or other attendees. If any rules were breached during this meeting, the attendee was subject to removal.

Mr. Haley introduced himself and the other Board members along with the General Manager, and Legal Counsel.

REGULAR SESSION –WEDNESDAY, JULY 2, 2025

STATE OF KANSAS)
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Roll call was taken and all Board members were present except Mr. Wakes, who arrived at 6:12 PM.

<u>Item #3 – Approval of Agenda</u>

A motion was made to approve the Agenda, by Mr. Groneman, seconded by Ms. Gonzales, and unanimously carried.

<u>Item #4– Consent Agenda</u>

A motion was made to approve the Consent Agenda of July 2, 2025, by Mr. Parker, seconded by Mr. Mulvany Henry, and unanimously carried.

<u>Consent Items:</u>

a. Approval of the Minutes of the Regular Session of June 4, 2025
b. Approval of the Minutes of the Work Session of June 18, 2025
c. Approval of the Preliminary May 2025 Financials

<u>Item #5– General Manager / Team Reports</u>

a) *2025 First Quarter Financials:* Mr. Andrew Ferris, Chief Financial Officer, presented the 2025 First Quarter Financials to the Board and gave an update regarding BPU's credit rating results from Fitch. (See attached PowerPoint.)

Mr. Ash reported BPU's rating had increased from stable to positive.

<u>Item #6– Public Comments</u>

There were no visitors wishing to speak.

<u>Item #7– Miscellaneous Comments</u>

Mr. Ash spoke about the credit rating results from Fitch, reviewed highlights from the Community Impact Report, and wished Chris May a Happy Birthday.

REGULAR SESSION –WEDNESDAY, JULY 2, 2025

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Item #8– Board Comments

Ms. Mulvany Henry thanked Mr. Ferris for the financial update, expressed appreciation to staff for the Community Impact Report, and spoke about the Customer Care Advisor position. She wished everyone a safe and Happy 4th of July.

Ms. Gonzales thanked Mr. Ash for the Community Impact Report update and wished Ms. May a Happy Birthday.

Mr. Parker thanked Mr. Ferris for the financial update, wished Ms. May a Happy Birthday, and thanked Mr. Ash and staff for the Community Impact Report.

Mr. Wakes expressed appreciation to Mr. Ash and staff for the information provided in the Community Impact Report and wished Ms. May a Happy Birthday.

Mr. Groneman said he was happy to see a position created and filled for Customer Care Advisor, thanked staff for the positive credit rating results, and wished Ms. May a Happy Birthday. He wished all a safe and Happy 4th of July.

Mr. Haley wished Ms. May a Happy Birthday, thanked Mr. Ferris for the credit rating update, and spoke about the Customer Care Advisor position and Board compensation.

Item 9 – Adjourn

At 6:39 PM a motion to adjourn was made by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

ATTEST:	APPROVED:
______________________________	______________________________
Secretary	President

b. Approval of the Preliminary June 2025 Financials

KANSAS CITY BPU

Kansas City Board of Public Utilities

Unaudited Monthly Financial Statements
For the Period Ending June 30, 2025
Prepared by Accounting

KANSAS CITY BPU

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KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
June 2025 And June 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
ASSETS						
CAPITAL ASSETS						
Property, Plant and Equipment	1,574,882,125	1,544,280,784	462,246,947	445,493,071	2,037,129,072	1,989,773,855
Accumulated Depreciation	(848,225,481)	(815,817,586)	(192,168,319)	(183,682,621)	(1,040,393,800)	(999,500,207)
Acquisition Adjustment	19,818,688	21,019,820	-	-	19,818,688	21,019,820
Plant in Service, Net	746,475,332	749,483,018	270,078,628	261,810,450	1,016,553,960	1,011,293,468
Construction Work In Progress	50,952,984	39,378,199	37,929,539	33,378,103	88,882,523	72,756,302
CAPITAL ASSETS, NET	**$ 797,428,316**	**$ 788,861,217**	**$ 308,008,167**	**$ 295,188,553**	**$ 1,105,436,483**	**$ 1,084,049,770**
CURRENT ASSETS						
Cash & Marketable Securities	20,753,131	10,145,647	1,082,725	865,090	21,835,856	11,010,737
Economic Development Fund	110,000	350,000	90,000	150,000	200,000	500,000
Reserve - Public Liability	800,000	800,000	200,000	200,000	1,000,000	1,000,000
Reserve - Worker's Comp	880,000	880,000	220,000	220,000	1,100,000	1,100,000
Capital Debt Reduction	-	-	6,290,000	6,290,000	6,290,000	6,290,000
Rate Stabilization	9,156,273	9,156,273	-	-	9,156,273	9,156,273
System Development Reserve	-	-	13,068,789	12,619,588	13,068,789	12,619,588
ERC Reserve	10,500,000	4,500,000	-	-	10,500,000	4,500,000
Accounts Receivable	28,002,880	31,112,151	4,326,403	4,346,590	32,329,283	35,458,741
Accounts Receivable Unbilled	11,554,371	11,704,886	2,909,183	2,822,889	14,463,554	14,527,775
Allowance for Doubtful Account	(641,250)	(179,880)	(167,171)	(69,152)	(808,421)	(249,032)
Plant & Material Inventory	18,671,633	19,216,075	3,591,683	3,235,639	22,263,316	22,451,714
Fuel Inventory	10,366,317	11,372,855	-	-	10,366,317	11,372,855
Prepaid Insurance	577,801	1,530,752	39,028	200,680	616,829	1,731,432
Fuel/Purchase Power Deferred	-	-	-	-	-	-
Lease Receivable - Current	1,963,546	1,963,546	-	-	1,963,546	1,963,546
Other Current Assets	934,330	952,818	(3,449)	46,934	930,881	999,752
Intercompany	46,129,890	39,700,388	(46,129,890)	(39,700,388)	-	-
TOTAL CURRENT ASSETS	**$ 159,758,922**	**$ 143,205,511**	**$ (14,482,699)**	**$ (8,772,130)**	**$ 145,276,223**	**$ 134,433,381**

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING

June 2025 And June 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NON CURRENT ASSETS						
RESTRICTED ASSETS						
Debt Service Fund	30,502,637	30,318,484	4,804,505	4,779,012	35,307,142	35,097,496
Construction Fund 2016C	-	-	-	-	-	-
Construction Fund 2020A	-	-	-	-	-	-
Improvement & Emergency Fund	1,350,000	1,350,000	150,000	150,000	1,500,000	1,500,000
Customer Deposits Reserve	5,847,298	6,217,796	1,274,463	1,356,176	7,121,761	7,573,972
TOTAL RESTRICTED ASSETS	$ 37,699,935	$ 37,886,280	$ 6,228,968	$ 6,285,188	$ 43,928,903	$ 44,171,468
System Development Costs	881,354	779,153	31,911	45,767	913,265	824,920
Notes Receivable	33,339	45,301	-	-	33,339	45,301
Net Pension Assets	-	-	-	-	-	-
Regulatory Asset	53,331,824	57,009,881	-	-	53,331,824	57,009,881
Lease Receivable	9,221,691	11,124,055	-	-	9,221,691	11,124,055
TOTAL NON CURRENT ASSETS	$ 101,168,143	$ 106,844,670	$ 6,260,879	$ 6,330,955	$ 107,429,022	$ 113,175,625
TOTAL ASSETS	$ 1,058,355,381	$ 1,038,911,398	$ 299,786,347	$ 292,747,378	$ 1,358,141,728	$ 1,331,658,776
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Debt - 2016B Refunding	1,372,967	1,522,745	34,793	38,589	1,407,760	1,561,334
Deferred Debt - 2020B Refunding	1,786,202	1,936,892	440,705	477,884	2,226,907	2,414,776
Deferred Debt - Pension	53,252,517	76,170,406	13,339,466	19,068,938	66,591,983	95,239,344
Deferred Debit - OPEB	1,289,544	3,052,052	322,385	763,013	1,611,929	3,815,065
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 57,701,230	$ 82,682,095	$ 14,137,349	$ 20,348,424	$ 71,838,579	$ 103,030,519
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,116,056,611	$ 1,121,593,493	$ 313,923,696	$ 313,095,802	$ 1,429,980,307	$ 1,434,689,295

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
June 2025 And June 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
NET POSITION						
Net Position	468,415,170	421,971,013	213,292,708	200,899,822	681,707,878	622,870,835
TOTAL NET POSITION	**$ 468,415,170**	**$ 421,971,013**	**$ 213,292,708**	**$ 200,899,822**	**$ 681,707,878**	**$ 622,870,835**
LIABILITIES						
LONG TERM DEBT - REVENUE BOND						
Principal	476,756,372	502,885,045	35,311,901	40,238,426	512,068,273	543,123,471
Government Loans	1,788,226	2,040,193	29,193,191	28,657,960	30,981,417	30,698,153
TOTAL LONG TERM DEBT	**$ 478,544,598**	**$ 504,925,238**	**$ 64,505,092**	**$ 68,896,386**	**$ 543,049,690**	**$ 573,821,624**
DEFERRED CREDITS						
Pension Obligation	6,718,919	16,285,079	1,679,730	4,071,270	8,398,649	20,356,349
OPEB Obligation	21,263,942	21,865,428	5,315,985	5,466,357	26,579,927	27,331,785
Const Contract Retainage Payable - Noncurrent	-	-	-	-	-	-
TOTAL DEFERRED CREDITS	**$ 27,982,861**	**$ 38,150,507**	**$ 6,995,715**	**$ 9,537,627**	**$ 34,978,576**	**$ 47,688,134**
CURRENT LIABILITIES						
Current Maturities LT Debt	24,481,750	23,848,250	4,793,250	4,711,750	29,275,000	28,560,000
Current Maturities-Govt Loans	251,966	243,816	3,052,568	3,580,034	3,304,534	3,823,850
Interest on Revenue Bonds	5,972,190	6,185,812	265,619	288,261	6,237,809	6,474,073
Customer Deposits	5,847,298	6,217,796	1,274,463	1,356,176	7,121,761	7,573,972
Accounts Payable	22,176,804	15,094,105	3,126,127	1,824,898	25,302,931	16,919,003

KANSAS CITY BOARD OF PUBLIC UTILITIES
COMBINING UNAUDITED BALANCE SHEET
FOR THE PERIOD ENDING
June 2025 And June 2024

	ELECTRIC UTILITY		WATER UTILITY		COMBINED	
	Current Period	Last Year	Current Period	Last Year	Current Period	Last Year
Payroll & Payroll Taxes	10,824,069	8,280,552	4,021,738	2,675,648	14,845,807	10,956,200
Benefits & Reclaim	526,326	593,917	-	-	526,326	593,917
Accrued Claims Payable Public Liab	1,383,170	(112,210)	323,609	(65,552)	1,706,779	(177,762)
Accrued Claims Payable-WC	143,215	1,222,844	63,899	352,110	207,114	1,574,954
Other Accrued Liabilities	9,463,634	7,883,597	10,011	9,358	9,473,645	7,892,955
Const Contract Retainage Payable - Current	-	-	-	631,353	-	631,353
Payment in Lieu of Taxes	2,530,884	2,757,733	513,131	500,096	3,044,015	3,257,829
TOTAL CURRENT LIABILITIES	$ 83,601,306	$ 72,216,212	$ 17,444,415	$ 15,864,132	$ 101,045,721	$ 88,080,344
TOTAL LIABILITIES	$ 590,128,765	$ 615,291,957	$ 88,945,222	$ 94,298,145	$ 679,073,987	$ 709,590,102
DEFERRED INFLOWS OF RESOURCES						
Deferred Gain on Bond Refunding	400,666	472,614	106,997	127,319	507,663	599,933
Recovery Fuel/Purchase Power	-	-	-	-	-	-
Deferred Credit Pension	36,601,128	58,038,937	9,150,282	14,509,734	45,751,410	72,548,671
Deferred Credit OPEB	9,713,949	13,043,126	2,428,487	3,260,782	12,142,436	16,303,908
Deferred Inflow Leases	10,796,933	12,775,846	-	-	10,796,933	12,775,846
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 57,512,676	$ 84,330,523	$ 11,685,766	$ 17,897,835	$ 69,198,442	$ 102,228,358
TOTAL LIABILITIES, NET POSITION AND DEFERRED INFLOWS RESOURCES	$ 1,116,056,611	$ 1,121,593,493	$ 313,923,696	$ 313,095,802	$ 1,429,980,307	$ 1,434,689,295

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending June 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
10,208,000	8,692,355	85%	9,755,617	-11%	Residential Sales	54,805,000	52,222,704	50,633,760	120,166,000	43%
10,250,000	10,633,978	104%	10,857,520	-2%	Commercial Sales	59,336,000	61,106,652	61,442,571	123,645,000	49%
4,495,000	4,449,678	99%	4,748,972	-6%	Industrial Sales	26,492,000	24,121,317	27,040,107	54,962,000	44%
934,700	807,784	86%	917,262	-12%	Schools	5,670,200	5,732,039	5,692,006	11,500,700	50%
30,000	28,376	95%	29,398	-3%	Highway Lighting	174,000	171,221	171,077	374,000	46%
-	79	-	-	-	Public Authorities	-	337	-	28,000	1%
50,000	52,382	105%	49,915	5%	Fire Protection	301,500	312,714	301,284	595,500	53%
25,967,700	**24,664,633**	**95%**	**26,358,683**	**-6%**	***Total Sales of Energy and Water***	**146,778,700**	**143,666,984**	**145,280,806**	**311,271,200**	**46%**
106,000	47,726	45%	105,190	-55%	Borderline Electric Sales	595,500	462,978	597,223	1,247,500	37%
596,000	4,003,323	672%	2,626,392	52%	Wholesale Market Sales	3,506,000	12,003,350	4,879,323	7,295,000	165%
702,000	**4,051,050**	**577%**	**2,731,582**	**48%**	***Total Other Utility Sales***	**4,101,500**	**12,466,328**	**5,476,546**	**8,542,500**	**146%**
215,000	188,063	87%	207,319	-9%	Forfeited Discounts	1,397,700	1,338,389	1,319,740	2,937,000	46%
174,700	(1,544)	-	134,664	-101%	Connect/Disconnect Fees	1,976,400	1,002,283	1,808,846	3,087,800	32%
59,000	1,182,381	2,004%	78,470	1,407%	Tower/Pole Attachment Rentals	1,685,500	1,817,914	1,657,742	2,218,000	82%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
2,400	(240)	-10%	3,104	-108%	Diversion Fines	14,400	9,161	10,321	28,800	32%
43,453	30,620	70%	68,551	-55%	Service Fees	351,438	626,111	400,355	1,021,060	61%
15,926	13,667	86%	13,152	4%	Other Miscellaneous Revenues	93,950	83,137	208,822	188,593	44%
-	1,609,769	-	681,255	136%	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
510,479	**3,022,716**	**592%**	**1,186,515**	**155%**	***Total Other Revenues***	**5,519,388**	**14,535,613**	**9,493,354**	**9,481,253**	**153%**
3,077,978	3,044,015	99%	3,257,829	-7%	Payment In Lieu Of Taxes	17,737,221	17,051,556	17,863,930	37,331,861	46%
3,077,978	**3,044,015**	**99%**	**3,257,829**	**-7%**	***Total Payment In Lieu Of Taxes***	**17,737,221**	**17,051,556**	**17,863,930**	**37,331,861**	**46%**
$ 30,258,158	**$ 34,782,414**	**115%**	**$ 33,534,608**	**4%**	**TOTAL OPERATING REVENUES**	**$ 174,136,809**	**$ 187,720,481**	**$ 178,114,636**	**$ 366,626,814**	**51%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
All Operating Unit Values
For The Period Ending June 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,953,906	4,012,003	101%	3,228,696	24%	Production	25,496,652	23,529,829	20,928,001	51,119,792	46%
5,538,052	3,627,402	65%	4,586,432	-21%	Purchased Power	30,920,242	26,680,264	37,328,185	59,793,870	45%
3,278,995	4,298,289	131%	2,669,540	61%	Fuel	13,774,979	23,976,243	15,175,373	29,109,671	82%
4,416,926	3,496,453	79%	2,913,888	20%	Transmission and Distribution	27,972,345	25,595,861	22,450,896	56,622,547	45%
509,585	525,125	103%	379,778	38%	Customer Account Expense	3,247,607	3,032,252	2,497,538	6,592,347	46%
3,292,344	2,887,343	88%	2,665,377	8%	General and Administrative	20,497,261	18,267,133	16,287,172	40,859,587	45%
3,588,514	3,814,673	106%	3,696,349	3%	Depreciation and Amortization	21,531,082	22,611,874	22,252,176	43,062,165	53%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 24,578,321	$ 22,661,288	92%	$ 20,140,060	13%	TOTAL OPERATING EXPENSES	$ 143,440,168	$ 143,693,456	$ 136,919,341	$ 287,159,979	50%
$ 5,679,837	$ 12,121,126	213%	$ 13,394,548	-10%	OPERATING INCOME	$ 30,696,641	$ 44,027,025	$ 41,195,295	$ 79,466,835	55%
					NON OPERATING INCOME/EXPENSE					
390,850	364,465	93%	371,267	-2%	Investment Interest	2,345,100	2,289,456	2,369,897	4,690,200	49%
(1,559,452)	(1,559,452)	100%	(1,618,518)	-4%	Interest - Long Term Debt	(9,529,841)	(9,951,331)	(9,959,423)	(18,789,451)	53%
(27,260)	(22,232)	82%	(25,649)	-13%	Interest - Other	(166,588)	(152,541)	(162,698)	(330,666)	46%
(3,077,978)	(3,044,015)	99%	(3,257,829)	-7%	PILOT Transfer Expense	(17,737,221)	(17,051,556)	(17,863,930)	(37,331,861)	46%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
44,829	29,372	66%	28,878	2%	Other Income	267,524	276,155	133,370	540,598	51%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (4,229,012)	$ (4,231,861)	100%	$ (4,501,850)	-6%	TOTAL NONOPERATING INCOME/EXPENSES	$ (24,821,026)	$ (24,589,817)	$ (25,482,917)	$ (51,221,181)	48%
$ 1,450,825	$ 7,889,265	544%	$ 8,892,698	-11%	INCOME BEFORE TRANSFER & CONTRIB.	$ 5,875,616	$ 19,437,207	$ 15,712,378	$ 28,245,655	69%
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	1,469,836	2,261%	-	-	NExch-Main, Design & Ext Fee	390,000	1,899,613	2,111,622	780,000	244%
$ 1,515,825	$ 9,359,101	617%	$ 8,892,698	5%	TOTAL CHANGE IN NET POSITION	$ 6,265,616	$ 21,336,820	$ 17,823,999	$ 29,025,655	74%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending June 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
7,820,000	6,401,459	82%	7,537,400	-15%	Residential Sales	41,400,000	38,942,808	37,906,867	91,870,000	42%
9,040,000	9,482,156	105%	9,726,864	-3%	Commercial Sales	52,880,000	54,756,533	55,289,907	109,270,000	50%
4,040,000	3,718,084	92%	4,241,797	-12%	Industrial Sales	23,840,000	21,061,325	23,934,404	49,380,000	43%
870,000	738,176	85%	855,575	-14%	Schools	5,350,000	5,363,264	5,378,024	10,780,000	50%
30,000	28,376	95%	29,398	-3%	Highway Lighting	174,000	171,221	171,077	374,000	46%
-	79	-	-	-	Public Authorities	-	337	-	-	-
-	-	-	-	-	Fire Protection	-	-	-	-	-
21,800,000	**20,368,331**	**93%**	**22,391,034**	**-9%**	***Total Sales of Energy and Water***	**123,644,000**	**120,295,488**	**122,680,278**	**261,674,000**	**46%**
106,000	47,726	45%	105,190	-55%	Borderline Electric Sales	595,500	462,978	597,223	1,247,500	37%
510,000	3,897,888	764%	2,500,225	56%	Wholesale Market Sales	3,060,000	11,394,260	4,369,751	6,120,000	186%
616,000	**3,945,614**	**641%**	**2,605,415**	**51%**	***Total Other Utility Sales***	**3,655,500**	**11,857,238**	**4,966,974**	**7,367,500**	**161%**
175,000	150,451	86%	165,855	-9%	Forfeited Discounts	1,120,700	1,070,712	1,055,792	2,360,000	45%
148,700	(25,477)	-17%	111,738	-123%	Connect/Disconnect Fees	1,820,400	864,933	1,675,579	2,775,800	31%
44,000	1,178,936	2,679%	62,155	1,797%	Tower/Pole Attachment Rentals	1,383,000	1,687,363	1,549,757	1,830,000	92%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
1,900	(240)	-13%	3,104	-108%	Diversion Fines	11,400	6,362	8,133	22,800	28%
2,000	1,900	95%	2,150	-12%	Service Fees	10,200	324,200	9,700	17,100	1,896%
14,726	13,667	93%	13,152	4%	Other Miscellaneous Revenues	86,750	83,137	208,822	174,193	48%
-	1,609,769	-	681,255	136%	Deferred Revenue-Fuel/PP-Amort	-	9,658,617	4,087,528	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
386,326	**2,929,006**	**758%**	**1,039,409**	**182%**	***Total Other Revenues***	**4,432,450**	**13,695,324**	**8,595,312**	**7,179,893**	**191%**
2,573,302	2,530,884	98%	2,757,733	-8%	Payment In Lieu Of Taxes	14,890,269	14,304,028	15,077,874	31,207,961	46%
2,573,302	**2,530,884**	**98%**	**2,757,733**	**-8%**	***Total Payment In Lieu Of Taxes***	**14,890,269**	**14,304,028**	**15,077,874**	**31,207,961**	**46%**
$ 25,375,628	**$ 29,773,835**	**117%**	**$ 28,793,591**	**3%**	**TOTAL OPERATING REVENUES**	**$ 146,622,219**	**$ 160,152,078**	**$ 151,320,438**	**$ 307,429,354**	**52%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
E-Electric
For The Period Ending June 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
3,322,518	3,458,897	104%	2,732,366	27%	Production	21,546,882	20,074,316	17,797,239	43,132,905	47%
5,538,052	3,627,402	65%	4,586,432	-21%	Purchased Power	30,920,242	26,680,264	37,328,185	59,793,870	45%
3,278,995	4,298,289	131%	2,669,540	61%	Fuel	13,774,979	23,976,243	15,175,373	29,109,671	82%
3,024,226	2,280,358	75%	2,129,730	7%	Transmission and Distribution	19,127,578	17,277,583	15,585,420	38,656,158	45%
313,767	312,573	100%	220,952	41%	Customer Account Expense	2,003,262	1,829,275	1,457,635	4,065,991	45%
2,610,046	2,260,891	87%	2,083,205	9%	General and Administrative	16,256,735	14,529,822	12,862,638	32,392,760	45%
2,906,232	3,104,441	107%	2,998,194	4%	Depreciation and Amortization	17,437,393	18,389,613	18,037,598	34,874,787	53%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 20,993,836	$ 19,342,851	92%	$ 17,420,419	11%	TOTAL OPERATING EXPENSES	$ 121,067,071	$ 122,757,115	$ 118,244,087	$ 242,026,142	51%
$ 4,381,792	$ 10,430,984	238%	$ 11,373,172	-8%	OPERATING INCOME	$ 25,555,147	$ 37,394,963	$ 33,076,351	$ 65,403,212	57%
					NON OPERATING INCOME/EXPENSE					
330,700	298,617	90%	305,752	-2%	Investment Interest	1,984,200	1,866,728	1,940,105	3,968,400	47%
(1,493,047)	(1,493,047)	100%	(1,546,453)	-3%	Interest - Long Term Debt	(8,958,285)	(8,958,285)	(9,278,718)	(17,682,222)	51%
(22,700)	(18,193)	80%	(21,089)	-14%	Interest - Other	(136,200)	(125,777)	(132,310)	(272,400)	46%
(2,573,302)	(2,530,884)	98%	(2,757,733)	-8%	PILOT Transfer Expense	(14,890,269)	(14,304,028)	(15,077,874)	(31,207,961)	46%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
43,679	29,512	68%	38,303	-23%	Other Income	260,074	275,342	142,238	524,898	52%
-	-	-	-	-	Other Expense	-	-	(134)	-	-
$ (3,714,670)	$ (3,713,995)	100%	$ (3,981,219)	-7%	TOTAL NONOPERATING INCOME/EXPENSES	$ (21,740,480)	$ (21,246,019)	$ (22,406,693)	$ (44,669,286)	48%
$ 667,122	$ 6,716,989	1,007%	$ 7,391,953	-9%	INCOME BEFORE TRANSFER & CONTRIB.	$ 3,814,668	$ 16,148,945	$ 10,669,658	$ 20,733,926	78%
					TRANSFER AND CONTRIBUTION TO/FROM					
-	-	-	-	-	NExch-Main, Design & Ext Fee	-	-	-	-	-
$ 667,122	$ 6,716,989	1,007%	$ 7,391,953	-9%	TOTAL CHANGE IN NET POSITION	$ 3,814,668	$ 16,148,945	$ 10,669,658	$ 20,733,926	78%

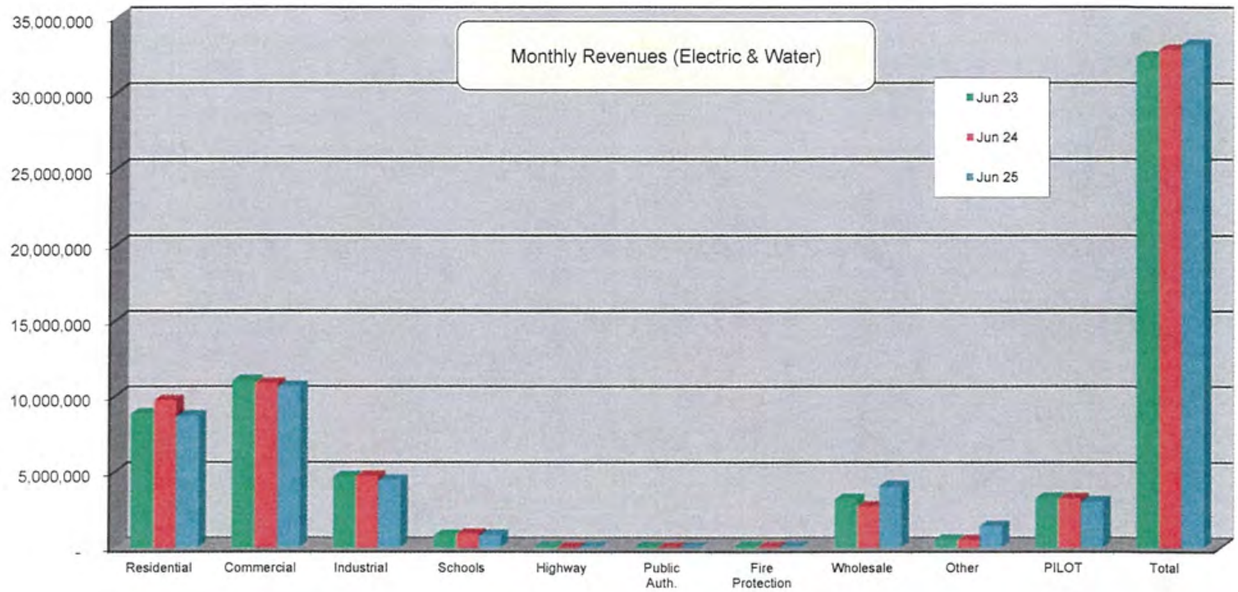
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending June 2025

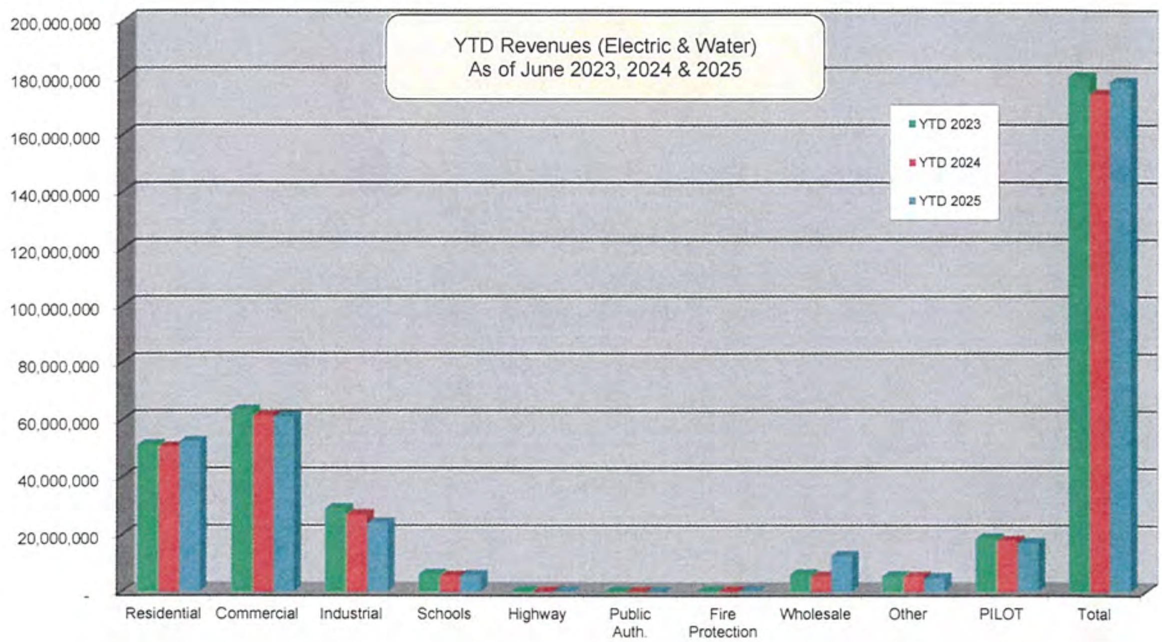
Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING REVENUES					
					Sales of Energy and Water					
2,388,000	2,290,896	96%	2,218,217	3%	Residential Sales	13,405,000	13,279,896	12,726,894	28,296,000	47%
1,210,000	1,151,822	95%	1,130,656	2%	Commercial Sales	6,456,000	6,350,119	6,152,664	14,375,000	44%
455,000	731,594	161%	507,175	44%	Industrial Sales	2,652,000	3,059,992	3,105,704	5,582,000	55%
64,700	69,608	108%	61,687	13%	Schools	320,200	368,775	313,983	720,700	51%
-	-	-	-	-	Highway Lighting	-	-	-	-	-
-	-	-	-	-	Public Authorities	-	-	-	28,000	-
50,000	52,382	105%	49,915	5%	Fire Protection	301,500	312,714	301,284	595,500	53%
4,167,700	**4,296,302**	**103%**	**3,967,649**	**8%**	***Total Sales of Energy and Water***	**23,134,700**	**23,371,495**	**22,600,528**	**49,597,200**	**47%**
-	-	-	-	-	Borderline Electric Sales	-	-	-	-	-
86,000	105,436	123%	126,167	-16%	Wholesale Market Sales	446,000	609,090	509,572	1,175,000	52%
86,000	**105,436**	**123%**	**126,167**	**-16%**	***Total Other Utility Sales***	**446,000**	**609,090**	**509,572**	**1,175,000**	**52%**
40,000	37,613	94%	41,464	-9%	Forfeited Discounts	277,000	267,678	263,948	577,000	46%
26,000	23,933	92%	22,926	4%	Connect/Disconnect Fees	156,000	137,350	133,267	312,000	44%
15,000	3,444	23%	16,315	-79%	Tower/Pole Attachment Rentals	302,500	130,551	107,984	388,000	34%
-	-	-	-	-	Ash Disposal	-	-	-	-	-
500	-	-	-	-	Diversion Fines	3,000	2,799	2,188	6,000	47%
41,453	28,720	69%	66,401	-57%	Service Fees	341,238	301,911	390,655	1,003,960	30%
1,200	-	-	-	-	Other Miscellaneous Revenues	7,200	-	-	14,400	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Amort	-	-	-	-	-
-	-	-	-	-	Deferred Revenue-Fuel/PP-Recog	-	-	-	-	-
124,153	**93,710**	**75%**	**147,105**	**-36%**	***Total Other Revenues***	**1,086,938**	**840,289**	**898,042**	**2,301,360**	**37%**
504,677	513,131	102%	500,096	3%	Payment In Lieu Of Taxes	2,846,952	2,747,529	2,786,056	6,123,900	45%
504,677	**513,131**	**102%**	**500,096**	**3%**	***Total Payment In Lieu Of Taxes***	**2,846,952**	**2,747,529**	**2,786,056**	**6,123,900**	**45%**
$ 4,882,530	$ 5,008,580	103%	$ 4,741,017	6%	TOTAL OPERATING REVENUES	$ 27,514,590	$ 27,568,403	$ 26,794,198	$ 59,197,460	47%

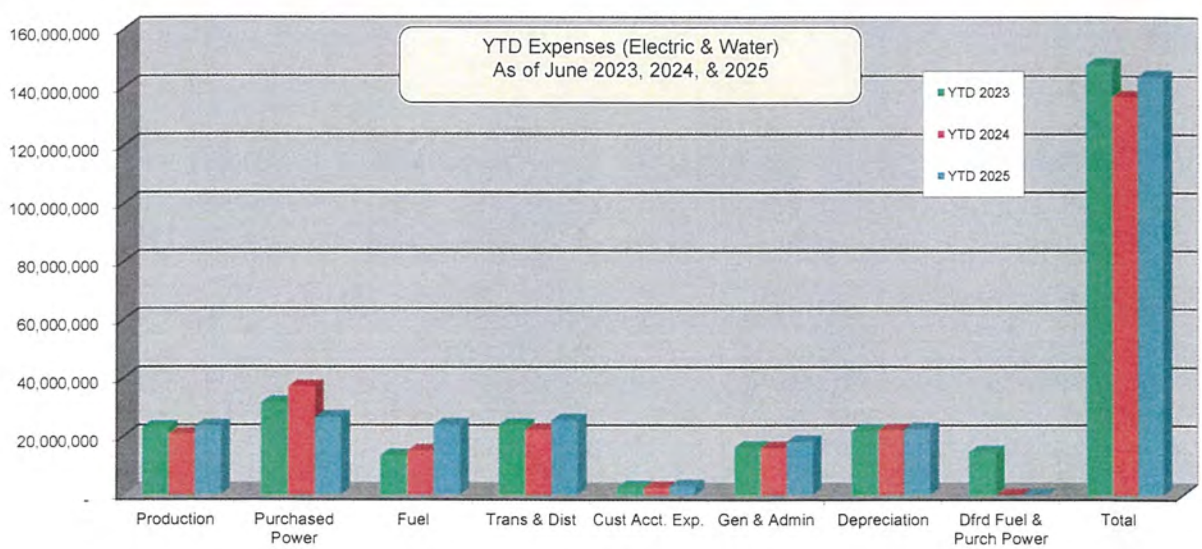
KANSAS CITY BOARD OF PUBLIC UTILITIES
Statements of Revenues, Expenses, and Change in Net Position
W-Water
For The Period Ending June 2025

Monthly						Year-To-Date & Annual				
Current Period Budget	Current Period Actuals	Actuals as a % of Budget	Prior Year Actuals	Current Actuals over/under Prior Year	Description	2025 Year To Date Budget	2025 Year To Date Actuals	2024 Year To Date Actuals	2025 Annual Budget	Percent Actual To Annual Budget
					OPERATING EXPENSES					
631,388	553,106	88%	496,331	11%	Production	3,949,770	3,455,513	3,130,762	7,986,887	43%
-	-	-	-	-	Purchased Power	-	-	-	-	-
-	-	-	-	-	Fuel	-	-	-	-	-
1,392,700	1,216,095	87%	784,158	55%	Transmission and Distribution	8,844,767	8,318,279	6,865,476	17,966,389	46%
195,818	212,552	109%	158,826	34%	Customer Account Expense	1,244,345	1,202,977	1,039,904	2,526,356	48%
682,297	626,453	92%	582,172	8%	General and Administrative	4,240,526	3,737,311	3,424,534	8,466,827	44%
682,281	710,231	104%	698,154	2%	Depreciation and Amortization	4,093,689	4,222,261	4,214,578	8,187,378	52%
-	-	-	-	-	Dfrd Fuel & Purch Power-Amort	-	-	-	-	-
$ 3,584,485	$ 3,318,437	93%	$ 2,719,641	22%	TOTAL OPERATING EXPENSES	$ 22,373,096	$ 20,936,342	$ 18,675,254	$ 45,133,836	46%
$ 1,298,044	$ 1,690,142	130%	$ 2,021,376	-16%	OPERATING INCOME	$ 5,141,494	$ 6,632,061	$ 8,118,944	$ 14,063,624	47%
					NON OPERATING INCOME/EXPENSE					
60,150	65,848	109%	65,515	-	Investment Interest	360,900	422,728	429,792	721,800	59%
(66,405)	(66,405)	100%	(72,065)	-8%	Interest - Long Term Debt	(571,556)	(993,046)	(680,705)	(1,107,229)	90%
(4,560)	(4,039)	89%	(4,560)	-11%	Interest - Other	(30,388)	(26,764)	(30,388)	(58,266)	46%
(504,677)	(513,131)	102%	(500,096)	3%	PILOT Transfer Expense	(2,846,952)	(2,747,529)	(2,786,056)	(6,123,900)	45%
-	-	-	-	-	Disposal of Assets-Gain/Loss	-	-	-	-	-
1,150	(140)	-12%	(9,425)	-99%	Other Income	7,450	813	(8,868)	15,700	5%
-	-	-	-	-	Other Expense	-	-	-	-	-
$ (514,341)	$ (517,867)	101%	$ (520,631)	-	TOTAL NONOPERATING INCOME/EXPENSES	$ (3,080,546)	$ (3,343,798)	$ (3,076,225)	$ (6,551,895)	51%
$ 783,703	$ 1,172,276	150%	$ 1,500,745	-22%	INCOME BEFORE TRANSFER & CONTRIB.	$ 2,060,948	$ 3,288,263	$ 5,042,720	$ 7,511,729	44%
					TRANSFER AND CONTRIBUTION TO/FROM					
65,000	1,469,836	2,261%	-	-	NExch-Main, Design & Ext Fee	390,000	1,899,613	2,111,622	780,000	244%
$ 848,703	$ 2,642,112	311%	$ 1,500,745	76%	TOTAL CHANGE IN NET POSITION	$ 2,450,948	$ 5,187,876	$ 7,154,342	$ 8,291,729	63%

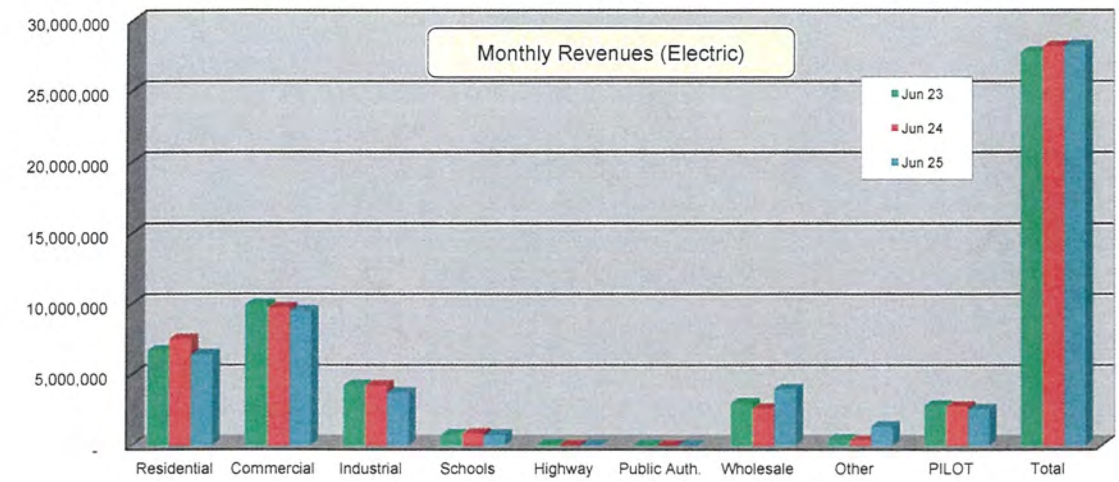
COMBINED (Electric/Water)
June 30, 2025

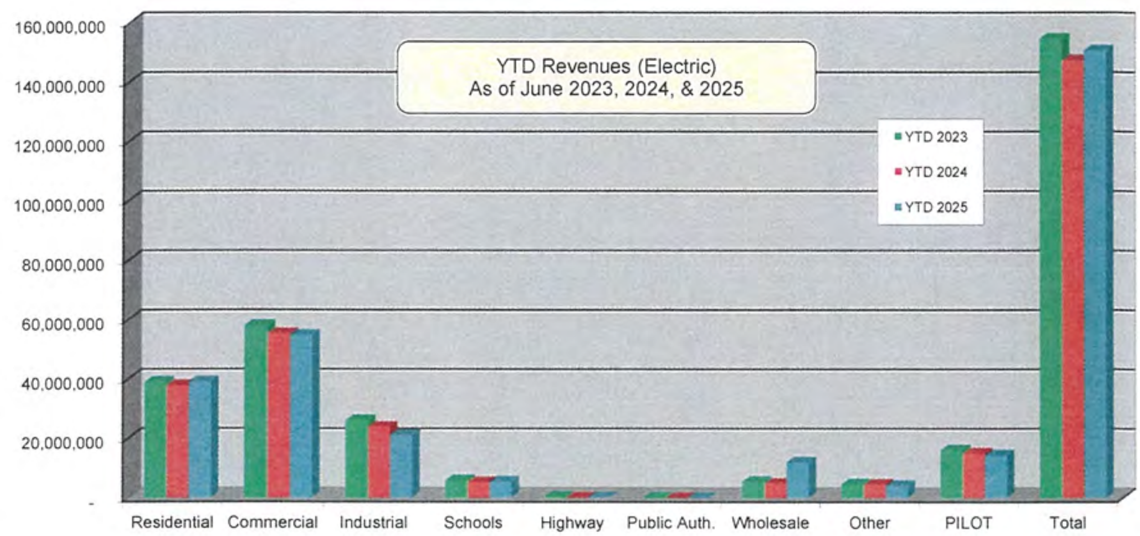


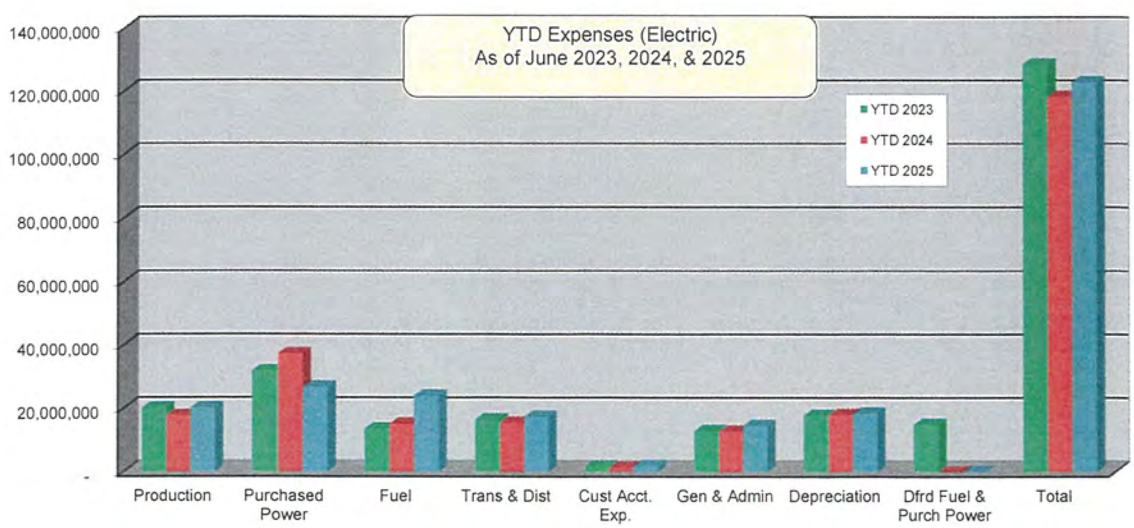




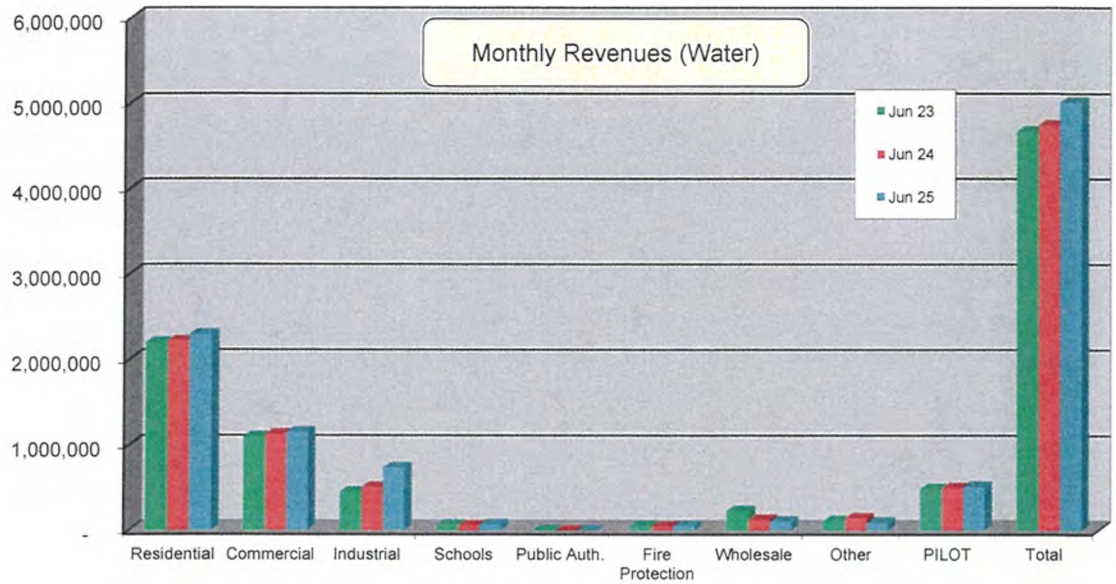
Electric
June 30, 2025

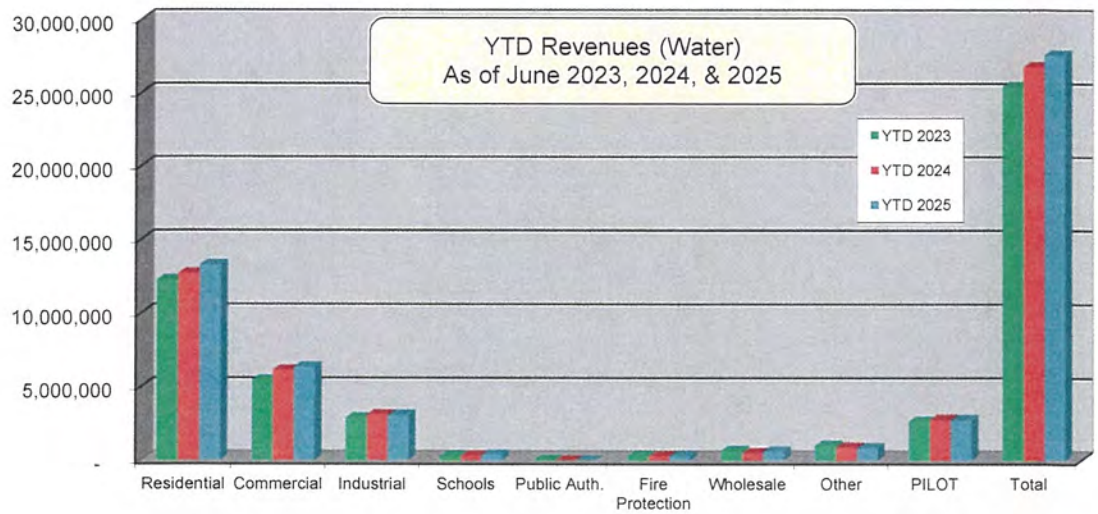


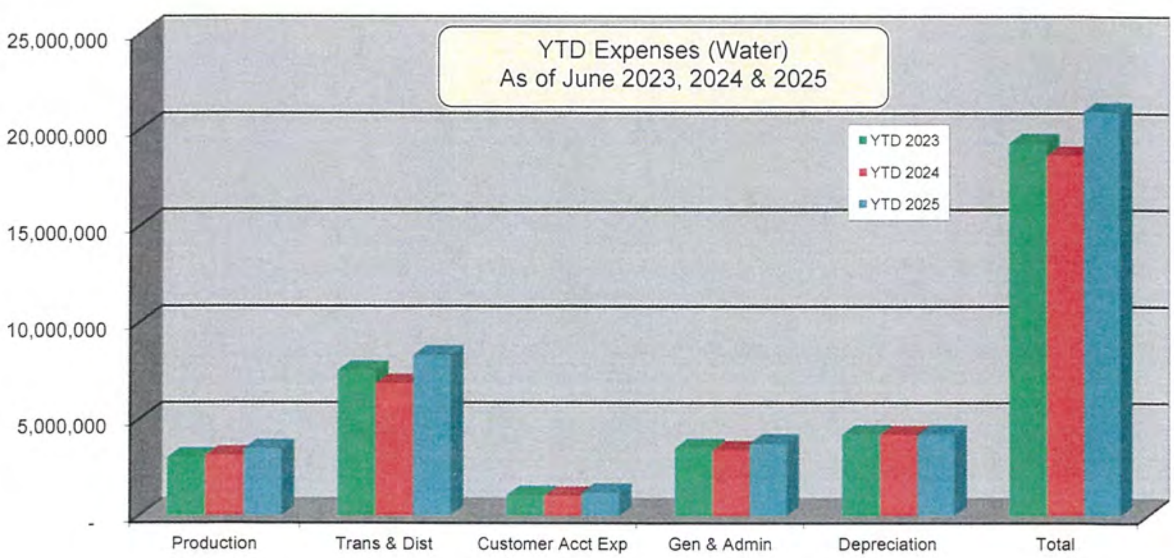




Water
June 30, 2025

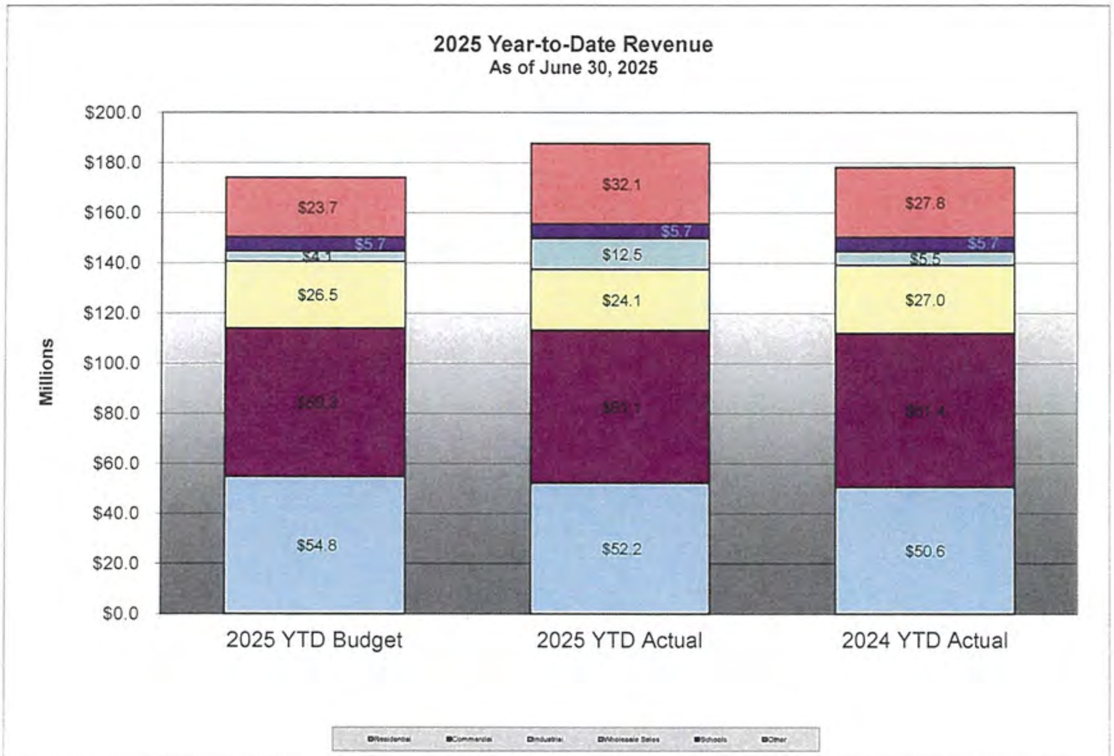


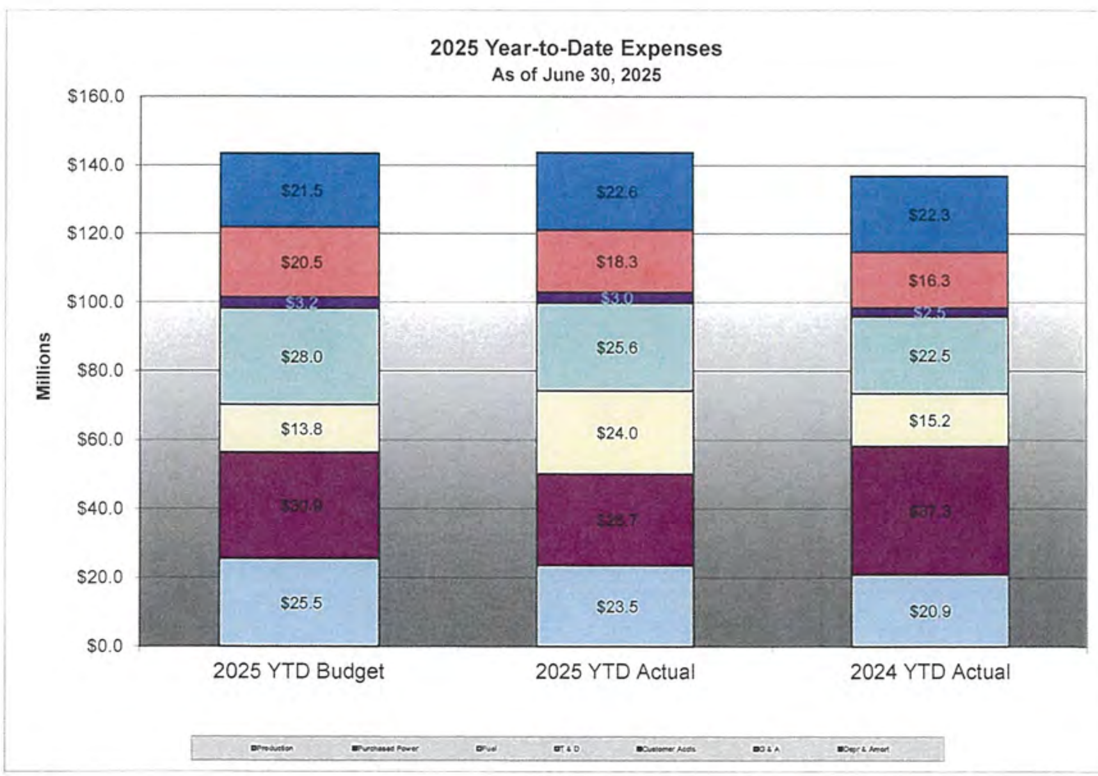




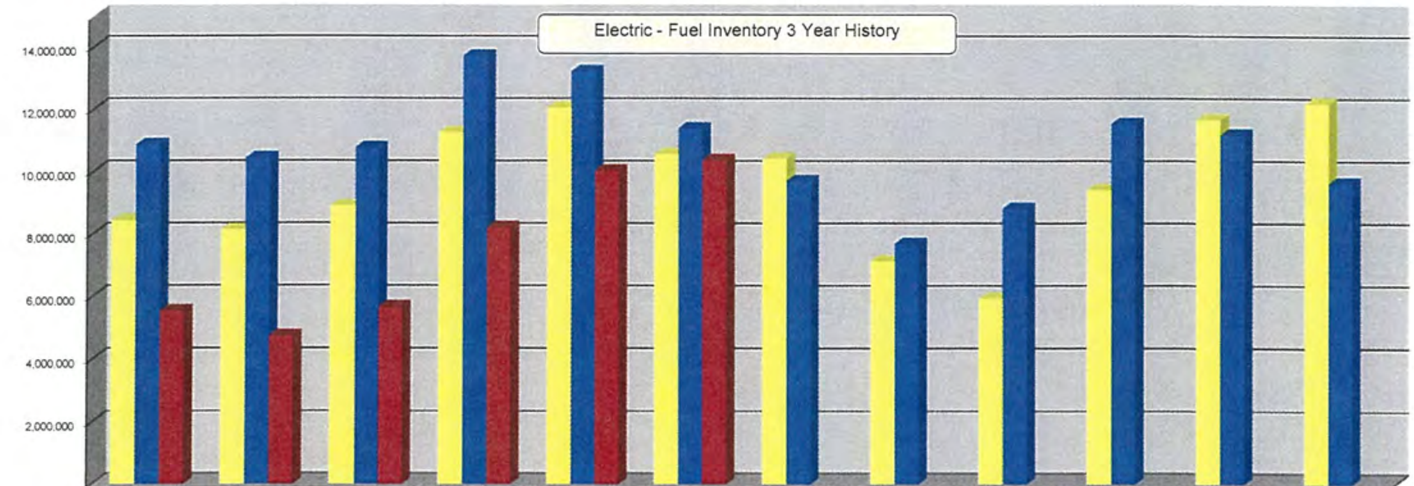
YTD Revenues and Expenses

June 30, 2025

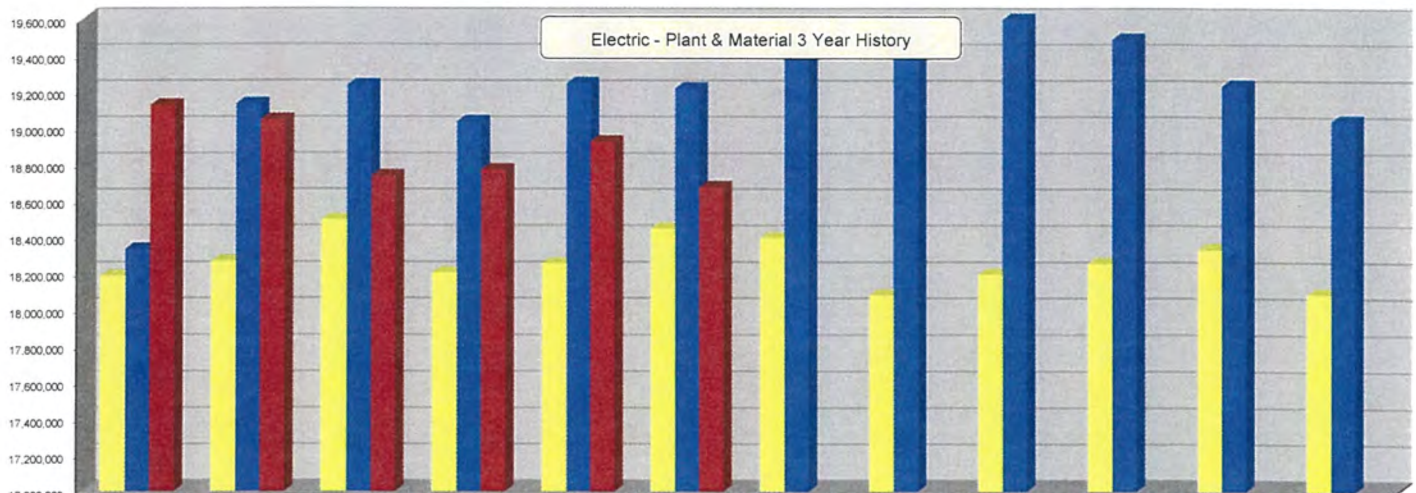




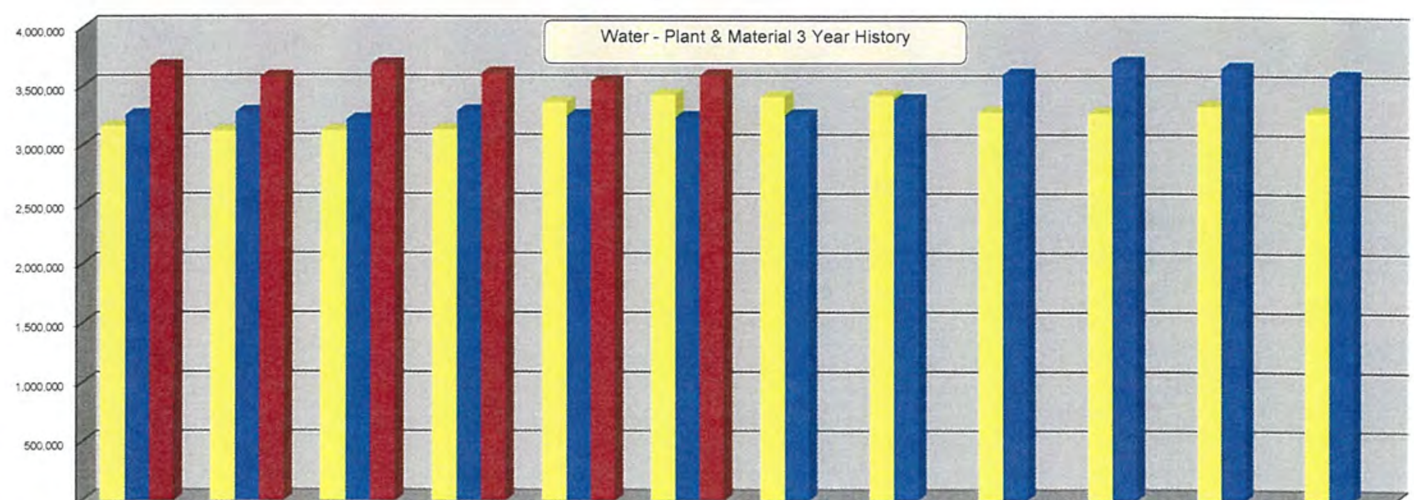
BPU - Inventory
June 30, 2025



	1	2	3	4	5	6	7	8	9	10	11	12
Fuel 2023	8 434 749	8 140 809	8 895 726	11 243 936	12 040 710	10 546 573	10 403 656	7 127 328	5 929 183	9 432 202	11 656 080	12 189 611
Fuel 2024	10 857 689	10 424 260	10 751 642	13 692 604	13 196 051	11 372 855	9 699 683	7 676 911	8 806 169	11 521 917	11 167 667	9 623 111
Fuel 2025	5 534 582	4 744 575	5 663 185	8 210 420	10 031 686	10 366 317						



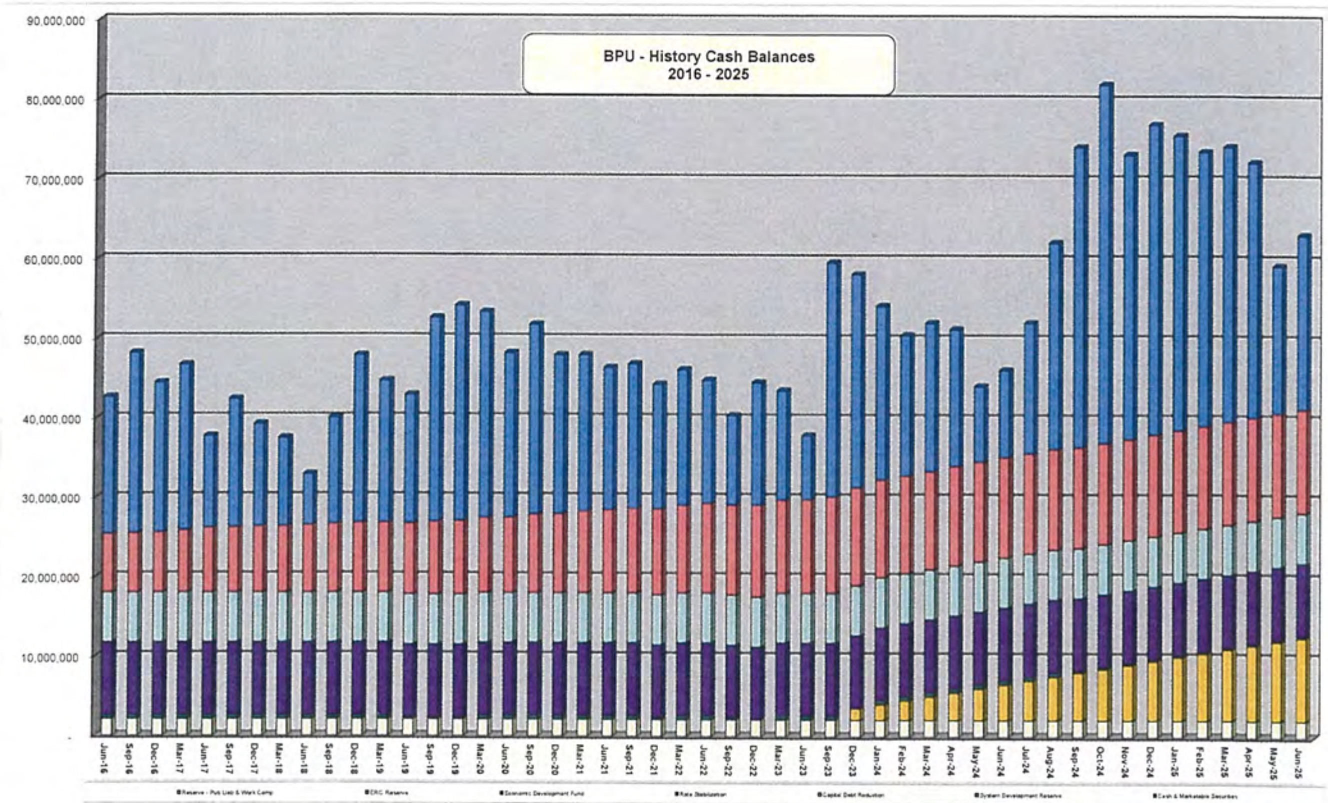
	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 23	18 179 458	18 263 032	18 491 328	18 197 590	18 249 700	18 442 963	18 392 047	18 076 076	18 190 623	18 249 991	18 328 365	18 082 194
Plant & Mat 24	18 329 745	19 131 061	19 234 112	19 033 306	19 243 068	19 216 075	19 525 415	19 406 311	19 596 436	19 487 531	19 230 359	19 036 596
Plant & Mat 25	19 123 774	19 043 683	18 733 931	18 767 510	18 924 500	18 671 633						

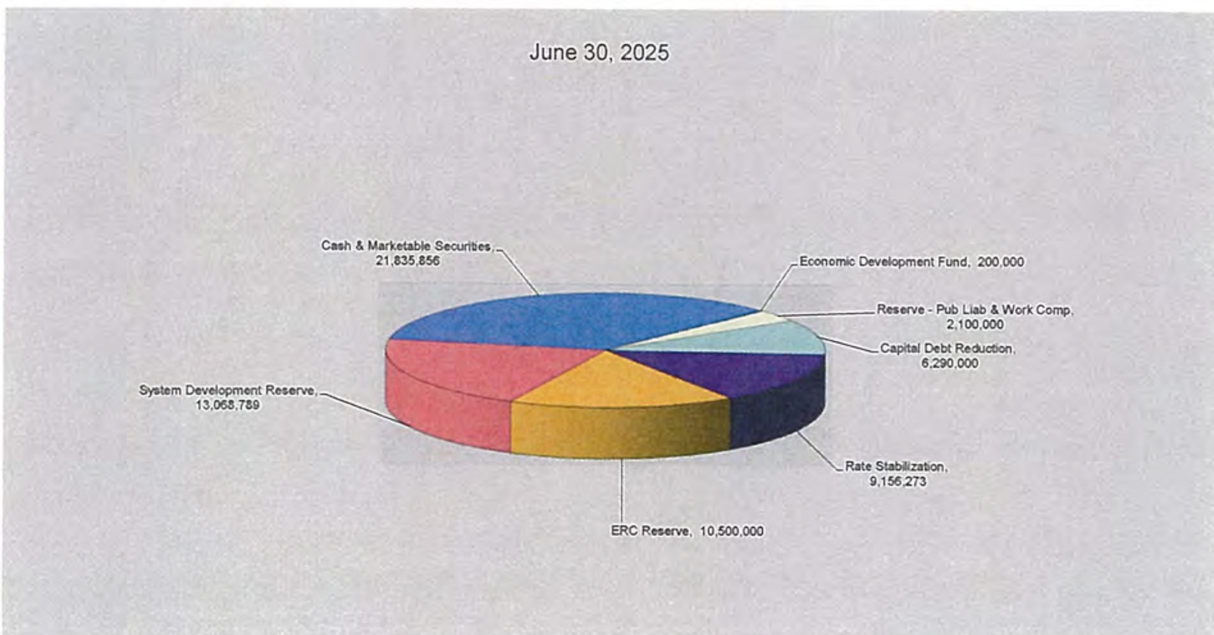


	1	2	3	4	5	6	7	8	9	10	11	12
Plant & Mat 23	3 162 350	3 120 442	3 122 430	3 131 751	3 359 602	3 424 918	3 407 434	3 417 722	3 282 274	3 272 005	3 332 333	3 283 148
Plant & Mat 24	3 256 428	3 277 791	3 213 680	3 287 367	3 248 852	3 235 639	3 254 895	3 381 997	3 599 082	3 698 717	3 652 754	3 586 871
Plant & Mat 25	3 667 127	3 577 946	3 685 028	3 610 071	3 542 245	3 591 683						

Cash Balances

June 30, 2025





KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
June 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
PERSONNEL				
1010-Regular Labor	55,890,884	25,025,711	30,865,172	55.22%
1020-Overtime/Special Pay	4,559,772	2,367,631	2,192,141	48.08%
1030-Health Care/Medical Benefit	14,607,445	7,216,322	7,391,123	50.60%
1040-Medical Insurance-Retirees	2,673,585	-	2,673,585	100.00%
1050-Pension Benefit	6,112,211	2,533,486	3,578,725	58.55%
1070-Life Insurance Benefit	1,111,678	375,030	736,648	66.26%
1080-Unemployment Benefit	60,451	30,314	30,137	49.85%
1090-OASDI/HI (FICA)	4,624,475	2,287,749	2,336,726	50.53%
1100-Liability Insurance/Work Co	711,474	433,732	277,741	39.04%
1110-Compensatory Balance Reserve	1,028,302	345,686	682,616	66.38%
1130-Disability Pay Benefit	739,266	328,109	411,157	55.62%
1140-Employee Education Assistance	60,000	29,745	30,255	50.42%
1170-Board Per Diem	6,000	1,400	4,600	76.67%
1180-Long-Term Care	111,168	42,109	69,059	62.12%
1990-Other Employee Benefits	55,000	37,013	17,987	32.70%
TOTAL PERSONNEL	92,351,709	41,054,038	51,297,671	55.55%
SERVICES				
2010-Tree Trimming Services	4,336,402	2,124,976	2,211,426	51.00%
2011-Contract Line Services	2,000	-	2,000	100.00%
2020-Legal Services	283,000	116,148	166,852	58.96%
2030-Engineering Services	1,531,650	438,492	1,093,158	71.37%
2040-Accounting/Costing Services	18,000	107	17,893	99.40%
2050-Auditing Services	431,500	143,726	287,774	66.69%
2060-Actuarial Services	13,500	-	13,500	100.00%
2070-Banking/Cash Mgmt/Treasury	1,250,600	562,619	687,981	55.01%
2080-Financial Advisory	39,000	-	39,000	100.00%
2090-General Management Services	75,000	311	74,689	99.59%
2100-Human Resource Services	177,600	157,549	20,051	11.29%
2110-Environmental Services	969,900	650,799	319,101	32.90%
2130-Computer Hardware Maintenance	280,800	113,792	167,008	59.48%
2131-Computer Software Maintenance	5,596,154	2,326,723	3,269,431	58.42%
2140-Advertising/Marketing/Sales	429,500	139,156	290,344	67.60%
2150-Janitorial Services	1,270,240	456,817	813,423	64.04%
2151-Trash Disposal	81,962	33,361	48,601	59.30%
2160-Travel/Mileage	461,271	208,405	252,865	54.82%
2170-Outside Printing & Duplicating	622,100	269,389	352,711	56.70%
2180-Insurance Services	2,537,000	2,530,357	6,643	-
2190-Dues/Memberships/Subscription	375,239	180,630	194,609	51.86%
2200-Telecommunications Services	538,636	239,043	299,593	55.62%
2210-Clerical/Office/Tech Services	205,800	33,105	172,696	83.91%
2211-Copier Services	400	-	400	100.00%
2220-Security Services	1,773,000	757,200	1,015,800	57.29%
2230-Collection Services	90,000	44,955	45,045	50.05%
2240-Building Maintenance Service	1,393,946	553,740	840,206	60.28%
2241-Building Maint Srvc - HVAC	680,950	115,103	565,847	83.10%
2242-Building Maint Srvc - Elevator	142,320	100,999	41,322	29.03%
2243-Pest & Bird Control	19,600	-	19,600	100.00%
2244-Grounds Maintenance	243,150	22,529	220,621	90.73%
2250-Mailing/Shipping Services	19,780	15,676	4,104	20.75%
2260-Meter Testing/Protection	5,500	-	5,500	100.00%
2270-Public Notice	80,250	44,805	35,445	44.17%
2282-IT Prof Contracted Services	2,458,800	1,238,557	1,220,243	49.63%
2300-Equipment Maintenance	987,205	247,368	739,837	74.94%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
June 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
2310-City Wide Yard Restoration	15,000	514	14,487	96.58%
2320-City Street Repairs	720,000	527,955	192,045	26.67%
2330-Right Of Way/Easements	112,000	37,681	74,319	66.36%
2340-Auxiliary Boiler Maintenance	12,500	-	12,500	100.00%
2351-Control System Support Service	160,000	84,472	75,528	47.21%
2370-Liab-Inj Damages	1,790,400	405,181	1,385,219	77.37%
2380-Sponsorships	771,600	246,721	524,879	68.02%
2390-Risk Mngmnt & Consulting Srv	5,000	10,970	(5,970)	(119.40)%
2400-Company Training/Safety	314,750	13,859	300,891	95.60%
2500-Dogwood Gas Plant O&M	5,721,281	2,670,003	3,051,278	53.33%
2990-Other Professional Services	861,125	314,667	546,458	63.46%
TOTAL SERVICES	**39,905,411**	**18,178,459**	**21,726,952**	**54.45%**
FUELS				
3010-Main Flame Fuel	24,615,627	22,730,141	1,885,487	7.66%
3012-Building Heat Fuel	1,500	402	1,098	73.21%
3020-Start Up Fuel	2,734,044	573,577	2,160,468	79.02%
3025-AQC - Reagents	1,760,000	672,526	1,087,474	61.79%
3030-Ash Handling	1,530,000	748,116	781,884	51.10%
3040-On Road Vehicle Fuel	624,000	276,236	347,764	55.73%
3050-Purchase Power Energy	24,719,795	8,345,240	16,374,555	66.24%
3055-Purchased Power - Renewables	27,428,265	14,613,034	12,815,231	46.72%
3070-Purch Pwr Capacity NonEconomic	3,280,000	2,028,802	1,251,198	38.15%
3080-Purchased Power Transmission	6,345,810	2,913,460	3,432,350	54.09%
3110-Off Road Fuel	107,500	113,739	(6,239)	(5.80)%
3600-Renewable Energy Certificates	(1,980,000)	(1,220,272)	(759,728)	(38.37)%
3990-Other Purchased Power	312,400	213,023	99,377	31.81%
TOTAL FUELS	**91,478,941**	**52,008,023**	**39,470,918**	**43.15%**
SUPPLIES				
4010-Office Supplies & Materials	154,900	53,868	101,032	65.22%
4020-Laboratory Supplies	32,000	33,141	(1,141)	(3.56)%
4030-Janitorial Supplies	35,800	10,905	24,895	69.54%
4040-Comp/Srvr/Ntwrk Hrdwr Equip	989,150	259,967	729,183	73.72%
4041-Comp/Srvr/Ntwrk Sftwr & Lic	151,773	44,981	106,792	70.36%
4050-Small Tools & Machinery	258,900	144,752	114,148	44.09%
4060-Water Treatment Chemicals	745,000	314,462	430,538	57.79%
4070-Ferric Chemicals	200,000	103,394	96,606	48.30%
4080-Lime/Caustic Chemicals	150,000	89,665	60,335	40.22%
4090-Chlorine Chemicals	700,000	310,019	389,981	55.71%
4100-Other Chemicals & Supplies	307,500	162,946	144,554	47.01%
4110-Clothing/Uniforms	416,600	305,630	110,970	26.64%
4120-Vehicle/Machinery Parts	725,000	383,053	341,947	47.17%
4130-Building/Structural Supplies	797,450	161,582	635,868	79.74%
4131-Bldg/Strctl Supp-Leeves/Dikes	130,000	-	130,000	100.00%
4132-Blg/Strctl Supp-Roads/Rails	70,000	779	69,221	98.89%
4133-Bld/Strctl Supp-Filter Srvcs	21,000	-	21,000	100.00%
4140-Plant Equipment	297,200	142,883	154,317	51.92%
4150-T&D Equipment	2,000	-	2,000	100.00%
4160-Office Equipment	39,500	3,637	35,863	90.79%
4170-Electric Usage	-	33,702	(33,702)	-
4180-Water Usage	-	13,316	(13,315)	-
4190-Environmental Supplies	68,600	40,753	27,847	40.59%
4195-Flue Gas Treatment	325,000	205,891	119,109	36.65%
4200-Hazardous Waste Supplies	1,100	44	1,056	95.98%
4210-Safety Supplies	120,200	115,505	4,695	3.91%
4220-Communication Supplies	63,100	30,481	32,619	51.69%
4230-Meter Parts & Supplies	62,500	65,058	(2,558)	(4.09)%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Budget Comparison
June 2025

	2025 BUDGET	TOTAL ACTUAL	BUDGET AVAILABLE	% REMAINING
4250-General Parts & Supplies	10,000	5,656	4,344	43.44%
4251-General Parts & Supp Coal Conv	564,300	241,252	323,048	57.25%
4252-General Parts & Supp Coal Dust	6,000	-	6,000	100.00%
4253-General Parts & Supp Wash-Down	6,000	-	6,000	100.00%
4260-Transmission Parts & Supplies	50,000	383	49,617	99.23%
4270-Distribution Parts & Supplies	3,167,000	2,099,830	1,067,170	33.70%
4280-Books/Manuals/Reference	12,700	5,986	6,714	52.87%
4300-Boiler Maint-Forced Outages	545,000	730,443	(185,443)	(34.03)%
4301-Boiler Maint-Elec & Control	87,000	55,638	31,362	36.05%
4302-Boiler Maint-Mechancial	465,000	194,176	270,824	58.24%
4303-Boiler Maint-Motor	60,000	6,584	53,416	89.03%
4304-Boiler Maint-Steel & Duct	465,000	305,272	159,728	34.35%
4305-Boiler Maint-Coal & Ash	745,000	320,756	424,244	56.95%
4306-Boiler Maint-Boiler Cleaning	200,000	41,408	158,592	79.30%
4307-Boiler Maint-Insulation	200,000	403,832	(203,832)	(101.92)%
4308-Boiler Maint-Planned Outages	300,000	287,896	12,104	4.03%
4309-Boiler Maint-Lab Equip	121,900	1,401	120,499	98.85%
4310-Turbine Maintenance	4,466,377	1,162,063	3,304,315	73.98%
4320-Balance Of Plant Maintenance	709,600	555,861	153,739	21.67%
4321-Balance of Plant Mnt-Comp Air	34,000	5,791	28,209	82.97%
4322-Balance of Plant Mnt-Crane Svc	53,000	34,496	18,504	34.91%
4323-Balance of Plant Mnt-Comm	17,000	-	17,000	100.00%
4324-Balance of Plant Mnt-Pumps	73,000	460	72,540	99.37%
4325-Balance Plant Mnt-Mechanical	45,000	41,919	3,081	6.85%
4326-Balance Plant Mnt-Electrical	70,000	9,361	60,639	86.63%
4327-Balance Plant Mnt-Chem Feed	25,000	10,583	14,417	57.67%
4328-Balance Plant Mnt-Risk Mngmnt	60,000	43,145	16,855	28.09%
4329-Balance Plant Mnt-Filters	6,000	-	6,000	100.00%
4330-Compressed Gases	188,000	152,355	35,645	18.96%
4990-Other Parts & Supplies	38,000	10,548	27,452	72.24%
TOTAL SUPPLIES	19,654,150	9,757,510	9,896,640	50.35%
OTHER				
5020-Demand Side Management Program	-	10,329	(10,329)	-
5060-Other Board Expenses	10,000	4,140	5,860	58.60%
5080-Doubtful Account Expense	615,000	321,000	294,000	47.80%
5110-Outside Regulatory Expenses	316,400	102,795	213,605	67.51%
5150-WPA Billing Credit	(727,476)	(363,738)	(363,738)	(50.00)%
5200-NERC Reliability Compliance	493,680	9,026	484,654	98.17%
5900-Payment In Lieu of Taxes	37,331,861	17,051,556	20,280,305	54.32%
TOTAL OTHER	38,039,465	17,135,109	20,904,356	54.95%
TOTAL EXPENSES	281,429,675	138,133,139	143,296,536	50.92%

KANSAS CITY BOARD OF PUBLIC UTILITIES

Construction Summary

As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Common Capital Projects				
Admin Services Technology	389,800	87,237	302,562	78%
Administrative Services	**$389,800**	**$87,237**	**$302,562**	**78%**
Common Automobiles	120,000	-	120,000	100%
Common Tools	7,500	-	7,500	100%
Common Work Equipment	5,000	-	5,000	100%
Common Equipment	**$132,500**	**$0**	**$132,500**	**100%**
Security Improvements	25,000	-	24,999	100%
540 Minnesota Facilities	160,000	18,801	141,199	88%
Admin Building Furnish & Equip	30,000	73	29,926	100%
540 Minnesota Grounds	55,000	-	54,999	100%
Replace Dock Leveler	17,000	-	17,000	100%
Common Facilities Improvements	**$287,000**	**$18,874**	**$268,123**	**93%**
IT ERP Technology Development	150,000	105,688	44,312	30%
IT Desktop/Network Development	195,000	89,780	105,220	54%
IT Security Improvements	65,000	14,170	50,829	78%
IT App Dev System Enhancements	210,000	-	210,000	100%
IT Enterprise Service Bus Development	250,000	112,320	137,679	55%
IT Enterprise Asset Management Development	-	26,472	(26,471)	-
IT BI/Analytics Development	150,000	111,545	38,455	26%
IT EAM Mobility	250,000	117,534	132,465	53%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
IT AMI Development	25,000	-	24,999	100%
IT HCM Enhancements	100,000	20,700	79,299	79%
IT Customer Information System Development	425,000	115,735	309,265	73%
IT Rollout Identity Management	25,000	-	24,999	100%
IT DR Infrastructure	155,000	-	155,000	100%
IT DR for Security	50,000	-	50,000	100%
IT DR Development	40,000	-	39,999	100%
IT GIS Enhancements	150,000	105,318	44,682	30%
IT Business Portal Development	25,000	24,999	-	-
IT Enterprise Wireless Mobility	50,000	-	50,000	100%
IT Quality Assurance Automation	30,000	30,000	-	-
IT Electronic Document Management System	20,000	20,000	-	-
IT Utility Ops Technology Development	185,000	162,306	22,694	12%
IT Cloud Services Development	75,000	75,000	-	-
IT General Systems Enhancements	225,000	132,848	92,152	41%
IT Analog to Digital Services	75,000	-	75,000	100%
IT IVR Service Development	120,000	-	120,000	100%
IT Mobile Device Management(MDM)	80,000	45,150	34,849	44%
IT Virtual Desktop Deployment	70,000	-	69,999	100%
IT Meter Data Management System Upgrade	50,000	-	50,000	100%
Enterprise Technology	**$3,245,000**	**$1,309,565**	**$1,935,426**	**60%**
HR Security	50,000	-	50,000	100%
Human Resources Security	**$50,000**	**$0**	**$50,000**	**100%**
All Common Capital Projects	**$4,104,300**	**$1,415,676**	**$2,688,611**	**66%**

KANSAS CITY BPU
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KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Electric Capital Projects				
Dogwood Capital Costs	2,741,277	1,446,149	1,295,128	47%
Dogwood Plant Common	**$2,741,277**	**$1,446,149**	**$1,295,128**	**47%**
ECC SCADA Software	-	719,600	(719,600)	-
EMS Operations Control Room Mapboard	394,940	-	394,940	100%
Electric Control Center	**$394,940**	**$719,600**	**($324,660)**	**(82)%**
Service Center Facility Improvements	505,000	-	504,999	100%
Service Center Furnishings & Equipment	25,000	1,543	23,456	94%
Service Center Security Improvements	120,000	-	120,000	100%
Nearman Facility Improvements	81,870	-	81,870	100%
Nearman Furnishings & Equipment	10,000	-	9,999	100%
Nearman Grounds	50,000	17,100	32,900	66%
Nearman Security Improvements	180,000	-	180,000	100%
Energy Control Facility Improvements	7,500	-	7,500	100%
Energy Control Furnishings & Equipment	5,000	-	5,000	100%
Energy Control Grounds	5,000	-	5,000	100%
Energy Control Security Improvements	5,000	-	5,000	100%
Electric Facility Improvements	**$994,370**	**$18,643**	**$975,724**	**98%**
Annual Meter Program	900,000	1,023,050	(123,050)	-
Electric Meters	**$900,000**	**$1,023,050**	**($123,050)**	**(14)%**

THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Ops Automobiles	240,000	243,851	(3,850)	-
Electric Ops Facility Improvements	-	24,790	(24,789)	-
Electric Ops Furnishings & Equipment	25,000	17,737	7,263	29%
Electric Ops Grounds	5,000	-	5,000	100%
Electric Ops Radio	126,000	125,155	845	1%
Electric Ops Technology	50,000	9,060	40,940	82%
Electric Ops Tools	105,000	80,263	24,736	24%
Electric Ops Work Equipment	1,140,000	359,866	780,133	68%
Electric Ops General Construction	**$1,691,000**	**$860,722**	**$830,278**	**49%**
15 KV OH Feeders Rebuild Program	929,000	1,215	927,785	100%
OH Distribution Automation	100,000	-	99,999	100%
Rosedale 161kV Sub OH Feeders	150,000	434	149,565	100%
Piper OH Feeders - Urban Outfitters	1,250,000	489,379	760,620	61%
Transmission Pole Replacement	550,000	10,860	539,139	98%
Annual OH Construction	1,850,000	2,283,055	(433,054)	-
Distribution Pole Inspection Replacement	4,028,000	1,114,378	2,913,621	72%
EO Downtown KCKCC Campus	200,000	3,081	196,919	98%
EO Yards II	350,000	24,078	325,921	93%
98th St OH Feeder Relocation	-	130	(130)	-
Nearman Feeder Extension for Holiday Sand - Gravel	100,000	-	99,999	100%
Electric Overhead Distribution	**$9,507,000**	**$3,926,611**	**$5,580,384**	**59%**
Annual Reimbursable Construction	100,000	45,707	54,293	54%
American Royal UG	-	1,561	(1,561)	-

BPU THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Woodlands	-	1,579	(1,578)	-
EO Homefield Development	-	30,224	(30,223)	-
Electric Reimbursable	**$100,000**	**$79,071**	**$20,931**	**21%**
Storms - Electric Repairs	100,000	1,271,725	(1,171,725)	-
Electric Storm Expense	**$100,000**	**$1,271,725**	**($1,171,725)**	**(1,172)%**
Substation Breakers	120,000	3,023	116,976	97%
Substation Relays	191,200	2,114	189,085	99%
Substation Improvements	200,000	66,563	133,436	67%
EO Substation Battery Upgrades	25,000	27,376	(2,375)	-
EO Mill Street 161kV Substation	-	2,072	(2,071)	-
Fisher Sub - Decommission	200,000	-	200,000	100%
Electric Substation	**$736,200**	**$101,148**	**$635,051**	**86%**
Overhead Transformers	600,000	320,804	279,196	47%
Underground Transformers	3,100,000	1,695,147	1,404,853	45%
Electric Transformers	**$3,700,000**	**$2,015,950**	**$1,684,049**	**46%**
Transmission Line FO Additions	160,000	20,971	139,029	87%
Misc Transmission Projects	-	42,153	(42,153)	-
EO Victory West to Quindaro Trans Line	25,000	438,789	(413,789)	-
EO Victory West to Maywood Trans Line	25,000	41,716	(16,715)	-

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THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Electric Transmission	**$210,000**	**$543,629**	**($333,628)**	**(159)%**
Downtown UG Rebuild	-	6,572	(6,572)	-
G&W Distr Switch Replacement	350,000	-	350,000	100%
Annual UG Construction	2,200,000	1,488,617	711,382	32%
Electric Underground Distribution	**$2,550,000**	**$1,495,190**	**$1,054,810**	**41%**
Street Light Improvements	200,000	13,213	186,787	93%
Traffic Signal Improvements	10,000	1,440	8,559	86%
Unified Govt OH Construction	20,000	-	20,000	100%
Unified Govt UG Distribution	25,000	-	24,999	100%
EO Levee Rebuild Along Kansas River	250,000	35,907	214,093	86%
Electric Unified Government Projects	**$505,000**	**$50,560**	**$454,438**	**90%**
CT4 Control System Upgrade	100,000	9,642	90,357	90%
CT4 Primary and secondary spare nozzles	900,000	1,341,058	(441,058)	-
CT4 Turbine lube oil conditioning permanent skid (varnish)	-	23,535	(23,535)	-
Nearman Plant CT4	**$1,000,000**	**$1,374,236**	**($374,236)**	**(37)%**
NC Coal handling equipment structural review/repairs	-	18,124	(18,124)	-
Nearman Plant Common	**-**	**$18,124**	**($18,124)**	**-**
N1 No 5 FWH Replacement	350,000	80,875	269,125	77%

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
N1 Drum & Heater Inst Upgrade	130,000	54,313	75,686	58%
N1 MCC/Load Center Replace	-	55,212	(55,212)	-
N1 SCR Catalyst Layer	1,674,500	1,457,071	217,428	13%
EP N1 ID Fan VFD Chillers	-	25,387	(25,386)	-
EP N1 PJFF Bags / Cages Replacement	1,590,000	1,589,988	12	0%
N1 Economizer ash diversion to bottom ash silo	-	3,190	(3,189)	-
N1 Steam inert piping modification	100,000	58,345	41,655	42%
EP N1 Flame Scanners	175,000	-	174,999	100%
Nearman Plant Unit 1	**$4,019,500**	**$3,324,380**	**$695,118**	**17%**
CT2 Control System Upgrade	1,250,000	906,588	343,411	27%
EP CT2 GSU & Bus work recondition	250,000	388,413	(138,413)	-
Quindaro Plant CT2	**$1,500,000**	**$1,295,001**	**$204,998**	**14%**
CT3 Control System Upgrade	1,250,000	906,588	343,411	27%
Quindaro Plant CT3	**$1,250,000**	**$906,588**	**$343,411**	**27%**
QC Levee Improvements per COE	350,000	-	350,000	100%
Quindaro Plant Common	**$350,000**	**$0**	**$350,000**	**100%**
All Electric Capital Projects	**$32,249,287**	**$20,470,377**	**$11,778,897**	**37%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
All Water Capital Projects				
Water Development Main Expense	370,500	573,063	(202,562)	-
Reimbursable Water Mains	**$370,500**	**$573,063**	**($202,562)**	**(55)%**
Water Distrib System Relocations	285,000	33,816	251,184	88%
Water Distrib System Improvements	500,000	253,517	246,482	49%
UG/CMIP Water Distrib Projects	750,000	342,901	407,099	54%
Water Distrib Valve Improvements	600,000	409,626	190,374	32%
Water Distrib Fire Hydrant Program	500,000	327,876	172,123	34%
Non Revenue Water Leak Detection	25,000	10,934	14,066	56%
Water Distrib Leak Project	150,000	17,761	132,239	88%
Corrosion Control Anode Installation	70,000	-	69,999	100%
Water Distrib 12 Inch Main James St to Kansas Ave Bridge	500,000	52,034	447,966	90%
Water Distrib 12 inch Main Pacific at I-70 to Central Ave Bridge	600,000	-	600,000	100%
Aged Water Main Replacement	5,000,000	1,902,625	3,097,374	62%
Water Distribution	**$8,980,000**	**$3,351,090**	**$5,628,906**	**63%**
Water Automobiles	136,000	-	135,999	100%
Water Radios	1,000	-	999	100%
Water Tools	50,000	-	50,000	100%
Water Work Equipment	427,000	463	426,537	100%
Water Equipment	**$614,000**	**$463**	**$613,535**	**100%**

BPU
THE POWER OF COMMUNITY

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Civil Engineering Facility Improvement	-	9,554	(9,553)	-
Water Oper Facility Improvement	-	7,592	(7,591)	-
Water Prod Facility Improvement	25,000	59,203	(34,203)	-
Civil Engineering Technology	10,000	-	9,999	100%
Water Operations Technology	21,400	-	21,399	100%
Water Production Technology	5,000	-	5,000	100%
Water Engineering Facility Improvements	192,000	8,392	183,608	96%
Water Engineering Furnishings & Equipment	25,000	43,112	(18,112)	-
Water Engineering Grounds	8,000	-	8,000	100%
Water Engineering Security Improvements	5,000	-	5,000	100%
Muncie Facility Improvements	100,000	-	99,999	100%
Muncie Furnishings & Equipment	18,000	-	18,000	100%
Muncie Grounds	5,000	-	5,000	100%
Muncie Security Improvements	71,000	9,598	61,401	86%
Nearman Water Facility Improvements	92,100	-	92,100	100%
Nearman Water Furnishings & Equipment	10,000	-	9,999	100%
Nearman Water Grounds	17,000	-	17,000	100%
Nearman Water Security Improvements	20,000	-	20,000	100%
Water Facility Improvements	**$624,500**	**$137,451**	**$487,046**	**78%**
AMI-Automated Meter Reading	45,000	11,655	33,345	74%
6"-10" Water Meter Replacement	35,000	-	35,000	100%
1-1/2"-4" Water Meter Replacement	52,000	12,992	39,008	75%
5/8"-1" Water Meter Replacement	150,000	57,506	92,494	62%
12" & Over Water Meter Replacement	35,000	16	34,984	100%
Water Meters	**$317,000**	**$82,168**	**$234,831**	**74%**

KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
NWTP Water Plant Emergency Generator	200,000	22,721	177,278	89%
NWTP Misc Projects	25,000	-	24,999	100%
NWTP Raw Water Pump Rehab	600,000	-	600,000	100%
Water Facility Control System Improvements	115,000	-	114,999	100%
Water Prod Basin Improvements	250,000	47,938	202,061	81%
Water Prod Facility Electrical Improvements	30,000	63,036	(33,035)	-
Water Production Projects	**$1,220,000**	**$133,695**	**$1,086,302**	**89%**
3" - 6" Water Service Replacement	28,000	15,519	12,480	45%
1-1/4" - 2" Water Service Replacement	40,000	17,043	22,956	57%
3/4"-1" Water Service Replacement	600,000	299,032	300,967	50%
8" & Over Water Service Replacement	40,000	40,576	(575)	-
Water Services	**$708,000**	**$372,170**	**$335,828**	**47%**
Argentine 7 MG Tank Replace	1,550,000	224,287	1,325,713	86%
Water Pump Station Controls	25,000	-	24,999	100%
Water Storage Improvements	25,000	-	24,999	100%
Water Transmission Improvement	265,000	226,094	38,905	15%
Water Transmission Valve Improve	360,000	26,182	333,818	93%
UG/CMIP Water Transmission Projects	3,100	-	3,099	100%
WO Trans Main 98th & Parallel	500,000	-	499,999	100%
WO KDOT 18th Street Bridge 24 Inch Trans Main Replacement	25,000	3,781	21,219	85%
WO Kansas River Crossing	2,000,000	4,138,967	(2,138,967)	-
Parallel Pump Station Electrical Improvements	2,580,000	49,867	2,530,133	98%
Transmission Main Inspection	150,000	18,580	131,420	88%

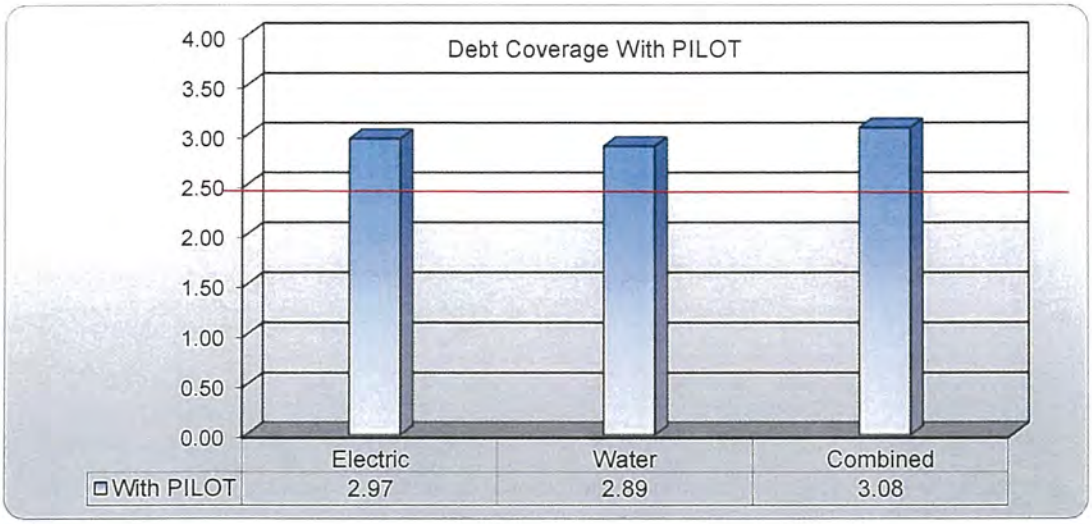
BPU
THE POWER OF COMMUNITY

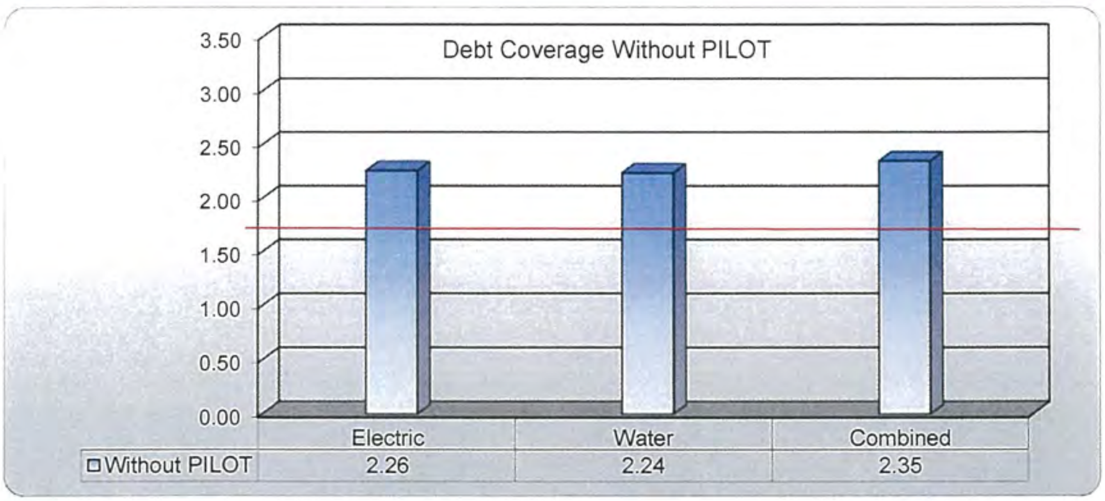
KANSAS CITY BOARD OF PUBLIC UTILITIES
Construction Summary
As Of Jun-25

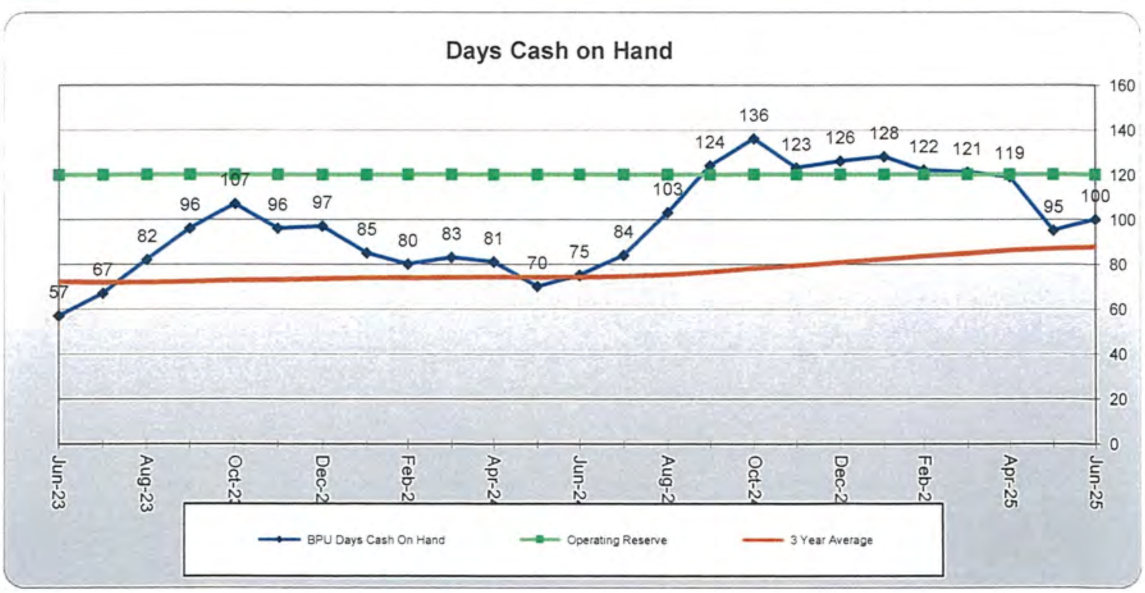
PROJECT DESCRIPTION	BUDGET AMOUNT	YTD EXPENDED	REMAINING BALANCE	% REMAINING
Water Storage and Transmission	$7,483,100	$4,687,757	$2,795,337	37%
All Water Capital Projects	$20,317,099	$9,337,856	$10,979,223	54%
Grand Total	**$56,670,686**	**$31,223,910**	**$25,446,731**	**45%**

BPU - Financial Metrics

June 30, 2025







Note: Red Line indicates stated BPU's Financial Guidelines (PA-120-001) and targeted metrics in the 2023 Cost of Service Study.

Certificate of Calculation
Of Net Revenues for the
Board of Public Utilities
For The Month Ended
June 2025

According to the requirements of the Supplemental Indentures, as defined in the Second Amended and Restated Trust Indenture, dated as of June 1, 2014, effective as of December 8, 2016 and any Supplemental Indentures as defined in the Second Amended and Restated Trust Indenture, the Board of Public Utilities is required to calculate the Net Revenues of the Utility System for the twelve month period ending with such calendar quarter.

"Net Revenues" means the Revenues of the Utility System, less Operation and Maintenance Expenses.

		Electric 12 Months Ending June 30, 2025	Water 12 Months Ending June 30, 2025	Combined 12 Months Ending June 30, 2025
Revenues	$	328,464,584	59,411,886	387,876,470
Operating and Maintenance Expenses		(195,387,300)	(33,090,321)	(228,477,621)
Net Revenues	$	133,077,284	26,321,565	159,398,849
Maximum Annual Debt Service - Total Debt	$	44,880,036	9,111,438	51,836,048
Coverage - Electric/2029 Water/2026 Combined/2026		2.97	2.89	3.08
Maximum Annual Debt Service - Parity	$	44,668,378	5,590,107	47,988,426
Coverage - Electric/2030 Water/2025 Combined/2025		2.98	4.71	3.32

Andrew Ferris
CFO

Exhibit 1

REVENUES

Total Utility Revenues		Electric 12 Months Ending June 30, 2025	Water 12 Months Ending June 30, 2025	Combined 12 Months Ending June 30, 2025
Residential Sales	$	90,291,985	27,553,056	117,845,041
Commercial Sales		117,270,114	13,942,625	131,212,739
Industrial Sales		47,013,010	6,632,273	53,645,283
Schools		11,225,160	850,020	12,075,180
Other Sales (1)		361,701	642,175	1,003,876
Wholesale Sales		17,648,449	1,465,386	19,113,835
Payment In Lieu Of Taxes		31,744,926	5,945,493	37,690,419
Interest Income and Other (2)		12,909,239	2,380,858	15,290,097
Bond Cost of Issuance		-	-	-
Deferred Revenue - Fuel/PP*		-	-	-
Less: Construction Fund Earnings		-	-	-
Total Revenues	$	328,464,584	59,411,886	387,876,470

*Revenue deferred for Energy Rate Component (ERC) reconciliation adjustment (FAS 71)

"Revenues" mean all income and revenue derived by the BPU from the management, operation and control of the Utility System or any Project or other part thereof, whether resulting from extensions, enlargements, repairs or betterments to the Utility System or otherwise, and includes all revenues received by the BPU from the Utility System, including rates and charges imposed by the BPU with respect to the Utility System and from the sale and use of services and products of such Utility System, and includes all income derived from the investment of monies in any of the Funds established herein (the Indenture of Trust dated June, 2014) except those monies in the Construction Fund derived from Bond proceeds, but such term shall not include proceeds paid with respect to any loss incurred by the Utility System covered by an appropriate insurance policy and shall not include extraordinary revenues.

Notes: (1) Other sales includes: highway lighting, public authorities, fire protection and other non-operating income

(2) Interest income and other includes: forfeited discounts, connect/disconnect fees, tower/pole attachment rental, ash disposal, interest on investments and other miscellaneous non-operating revenues.

Exhibit 2

OPERATIONS AND MAINTENANCE EXPENSES

		Electric 12 Months Ending June 30, 2025	Water 12 Months Ending June 30, 2025	Combined 12 Months Ending June 30, 2025
Operating Expenses*	$	263,658,259	47,447,495	311,105,754
Less: Depreciation And Amortization		(36,526,033)	(8,411,681)	(44,937,714)
Less: Payment In Lieu of Taxes		(31,744,926)	(5,945,493)	(37,690,419)
Operating & Maintenance Expenses	$	195,387,300	33,090,321	228,477,621

*Excludes interest expense on outstanding Revenue Bonds.

"Operation and Maintenance Expenses" means the funds necessary to maintain and operate the Utility System, including, but not limited to, amounts of money reasonably required to be set aside for such items, the payment of which is not then immediately required, including all money necessary for the payment of the costs of ordinary repairs, renewals and replacements, salaries and wages, employees' health, hospitalization, pension and retirement expenses, insurance premiums, legal, engineering, accounting and financial advisory fees and expenses and the cost of additional consulting and technical services, taxes (but not including payments in lieu thereof), other governmental charges, fuel costs, the cost of purchased power and transmission service, any current expenses or obligations required to be paid by the BPU by ordinance of the City or by Law, to the extent properly allocable to the Utility System under generally accepted accounting principles, the fees and expenses of any fiduciary, including those of the Trustee hereunder, and any other costs which are considered to be Operating and Maintenance Expenses in accordance with generally accepted accounting principles. Operation and Maintenance Expenses do not include payments in lieu of taxes, depreciation or obsolescence charges or reserves therefor, extraordinary or materially unusual or infrequently occurring expense items, amortization of intangibles, interest charges and charges for the payment of principal or amortization of bonded or other indebtedness of the City or the BPU, costs, or charges made therefor for capital additions, replacements, betterments, extensions or improvements to, or retirements from, the sale, abandonment, reclassification, revaluation or other disposition of any properties of the Utility System, and such property items, including taxes and fuel, which are capitalized by the BPU.

KANSAS CITY BOARD OF PUBLIC UTILITIES

CASH AND INVESTMENTS

	June 30, 2025 Electric	June 30, 2025 Water	June 30, 2025 Combined
Beginning Cash and Investments As of 01/01/25	$ 81,670,634	$ 24,457,745	$ 106,128,379
Cash Receipts Year to Date	234,095,359	27,338,356	261,433,715
Cash Payments Year to Date	(235,866,654)	(24,615,619)	(260,482,273)
Cash and Investments as of 6/30/25	$ 79,899,339	$ 27,180,482	$ 107,079,821
Restrictions of Cash and Investments			
Customer Deposit	$ 5,847,298	$ 1,274,463	$ 7,121,761
Self Insurance Reserve - Public Liability	800,000	200,000	1,000,000
Self Insurance Reserve -Workers' Comp	880,000	220,000	1,100,000
ERC Reserve	10,500,000	-	10,500,000
Debt Service Fund	30,502,637	$ 4,804,505	35,307,142
Debt Reduction Fund	-	6,290,000	6,290,000
Rate Stabilization Fund	9,156,273	-	9,156,273
Improvement and Emergency Fund	1,350,000	150,000	1,500,000
Ongoing Construction Reserve for 2025	4,425,000	679,000	5,104,000
System Development	-	13,068,789	13,068,789
Remaining Operating Reserve Requirement	34,988,394	2,024,464	37,012,858
Economic Development Fund	110,000	90,000	200,000
Total Restrictions	$ 98,559,602	$ 28,801,221	$ 127,360,823
Unrestricted Cash and Investments	$ (18,660,263)	$ (1,620,739)	$ (20,281,002)

* The unrestricted cash balance represents the amount needed to fully fund the reserve funds as established in the BPU Financial Guideline Policy 02-100-007

c. Approval of Resolution # 5315 Appointing Delegates to 2025 Annual Meeting of Western Fuels Association, Inc.

RESOLUTION NO: 5315

(CLASS A MEMBER)

RESOLUTION APPOINTING DELEGATES AND ALTERNATE DELEGATES TO 2025 ANNUAL MEETING OF WESTERN FUELS ASSOCIATION, INC.

BE IT RESOLVED by the Board of Directors of KANSAS CITY B.P.U. that the following named persons are hereby appointed as its Delegates and Alternate Delegates, to-wit:

JEREMY ASH Delegate

DON STAHL Delegate

________________ Alternate Delegate

________________ Alternate Delegate

to the 2025 Annual Meeting of the Members of Western Fuels Association, Inc.

***

SECRETARY'S CERTIFICATE

I, Brett Parker, Secretary of Kansas City Board of Public Utilities, do hereby certify that the above and foregoing Resolution was adopted by the Board of Directors in a meeting on the 6th day of August, 2025, and that this Resolution has not been amended or modified.

Dated this 6th day of August, 2025.

____

Secretary

July 16, 2025

TO: **CLASS "A" MEMBERS**
WESTERN FUELS ASSOCIATION, INC.

FR: **ADAM ANDERSON - CEO**

RE: **2025 ANNUAL MEETING OF WESTERN FUELS ASSOCIATION, INC.**

Enclosed you will find a Notice of the 2025 Annual Meeting of Western Fuels Association, Inc. and a suggested Resolution Appointing Delegates and Alternate Delegates to the meeting. Please have your organization select its Delegates and Alternate Delegates and **return the completed Resolution form to:**

PLEASE SCAN A COPY OF THE SIGNED RESOLUTION AND EMAIL IT TO SHERRY GRAY:

sgray@westernfuels.org

The terms of the following Directors expire this year:

Basin Electric Power Cooperative	- Troy Presser
Kansas City Board of Public Utilities	- Jeremy Ash
Kansas City Board of Public Utilities	- Don Stahl

Thank you for your cooperation and assistance.

Adam Anderson

Adam Anderson – CEO

Enclosures
pc: Rex E. Johnson

NOTICE OF THE 2025 ANNUAL MEETING

OF

WESTERN FUELS ASSOCIATION, INC.

TO ALL MEMBERS OF WESTERN FUELS ASSOCIATION, INC.:

TAKE NOTICE that the Fifty-First Annual Meeting of the Members of Western Fuels Association, Inc. will be held at the Omni Interlocken, 500 Interlocken, Blvd., Broomfield, Colorado 80021 on Thursday, August 28, 2025, immediately following the regular meeting of the Board of Directors. If you are unable to attend the meeting in-person, a Zoom link will be provided prior to the meeting to enable your participation.

The Annual Meeting is held pursuant to Article III of the Bylaws of Western Fuels Association, Inc., for the purpose of electing directors, passing upon reports for the previous fiscal year and transacting such other business as may come before the meeting.

The three Directors who are to be elected for three-year terms shall be the nominees from the Basin Electric Power Cooperative (1) and Kansas City Board of Public Utilities (2).

Pursuant to Article IV, Section 1(d) of the Bylaws, an Alternate Director may be elected by the Members for each Director position.

Dated this 16th day of July 2025.

Adam Anderson

Adam Anderson - CEO