WORK SESSION MINUTES – TUESDAY, OCTOBER 14, 2025

STATE OF KANSAS)
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The Board of Public Utilities of Kansas City, Kansas (aka BPU, We, Us, Our) met in Work Session on Tuesday, October 14, 2025 at 5:00 PM. The following Board Members were present: Thomas Groneman, President; Rose Mulvany Henry, Vice President; Brett Parker, Secretary; Stevie A. Wakes Sr., Mary Gonzales, and David Haley.

Also present: Jeremy Ash, General Manager; Angela Lawson, Acting Chief Counsel; Abbey Frye, Chief Administrative Officer; Andrew Ferris, Chief Financial Officer; Jerry Sullivan, Chief Information Officer; Jerin Purtee, Interim Chief Operating Officer; Don Stahl, Executive Director Electric Production; Steve Green, Executive Director Water Operations; Darrin McNew, Executive Director Electric Operations; Randy Otting, Director Accounting; Dennis Dumovich, Director of Human Resources; Ashley Culp, HR Manager; Jody Franchett, Director Administrative Services; Gerald Blevins, Manager of Facilities; and Rob Kamp, IT Project Manager.

A video of this meeting is on file at the Board of Public Utilities and can be found on the BPU website, www.bpu.com.

Mr. Groneman called the meeting to order at 5:00 PM.

Roll call was taken and all Board members were present except Mr. Haley, who arrived at 5:06 PM.

Item #3 –Approval of Agenda

A motion was made to approve the Agenda, by Ms. Gonzales, seconded by Mr. Parker, and unanimously carried.

Item #4 – Board Update/GM Update

Mr. Wakes spoke about attending the Fairfax Industrial Association (FIA) festival.

Mr. Parker said he attended the Future Forward conference in Topeka. He said Mr. Nick Moreno, Stakeholder Engagement Manager, was a speaker at the event and had received multiple compliments on how well he represented BPU.

Mr. Groneman reviewed the details of the upcoming Lineman's Rodeo.

Mr. Ash spoke about an Economic Development meeting he attended at the Unified

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Government (UG), spoke about the new interactive voice response (IVR) system going live, and gave an update regarding Customer Care agents.

Item #5 –2026 Budget Prep- Staffing Plan, Revenue, CIP

Mr. Randy Otting, Director of Accounting, presented the 2026 Revenue Forecast to the Board. He included in his explanation the components that make up the utility bill, how they projected the 2026 load forecast, and showed historical usage and revenue amounts for comparison. (See attached PowerPoint.)

Mr. Ash spoke about the key objectives the leadership team wanted to achieve throughout the budget process which included, improvements to Customer Care, operational efficiencies, system reliability, and reducing operating costs.

Mr. Jerin Purtee, Interim Chief Operating Officer, Mr. Don Stahl, Executive Director Electric Production, Mr. Andrew Ferris, Chief Financial Officer, Mr. Darrin McNew, Executive Director Electric Operations, Ms. Jody Franchett, Director Administrative Services, Mr. Gerald Blevins, Manager of Facilities, Mr. Jerry Sullivan, Chief Information Officer, Mr. Steve Green, Executive Director Water Operations, presented their departments 2026 Capital Improvement Plans and budget to the Board. (See attached PowerPoint.)

All presenters responded to questions and comments from the Board.

Ms. Abbey Frye, responded to a question from the Board regarding the rollout of the new IVR system and gave an overview of the new features it offered.

Ms. Ashley Culp, HR Manager, presented the 2026 Staffing Authorization and Statistics to the Board. (See attached PowerPoint.)

Ms. Culp and Mr. Ash responded to questions and comments from the Board.

The Board discussed potential options that could help alleviate long wait times and allow for a better customer experience.

Ms. Frye believed with the release of new CSR's and the implementation of the new IVR, customers would experience relief with hold times and the overall experience.

WORK SESSION MINUTES – TUESDAY, OCTOBER 14, 2025

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Item #6 – Adjourn

A motion was made to adjourn the Work Session at 7:20 PM, by Ms. Gonzales, seconded by Mr. Parker. The motion carried, with the exception of Ms. Mulvany Henry, who left the meeting at 6:56 PM, and Mr. Haley, who left the meeting at 7:04 PM.

ATTEST:

Secretary

APPROVED:

President

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BOARD AGENDA

Work Session

October 14, 2025 – 5:00 P.M.

I. Call to Order

II. Roll Call

____Brett Parker, District 3
____Mary L. Gonzales, At Large, Position 1
____Tom Groneman, District 2
____David Haley, At Large, Position 2
____Stevie A. Wakes, Sr., District 1
____Rose Mulvany Henry, At Large, Position 3

III. Approval of Agenda

IV. Board Update/GM Update

V. 2026 Budget Prep - Staffing Plan, Revenue, CIP

VI. Adjourn

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2026 Capital Budget

October 14, 2025





Criteria for the Budget

- IMPROVE CUSTOMER SERVICE
- IMPROVE OPERATIONAL EFFICIENCY
- IMPROVE SYSTEM RELIABILITY
- REDUCE OPERATING COSTS

5-year Capital Improvement Program (CIP) and recent rate studies are used to guide the capital budgeting process.

2026 Electric Supply

Electric Supply $375,000

EMS substation and enterprise firewall upgrade

HARDWARE	$ 375,000

2026 Electric Production

Nearman N1 Power Station $5,800,000

Major projects:

N1 DCS EVERGREEN UPGRADE	$	1,500,000
N1 SPARE GSU TRANSFORMER	$	1,000,000
N1 AQC TRANSFORMER TO 5K BUS TIE	$	500,000
N1 AQC AIR SLIDE BLOWERS	$	300,000
N1 CLASSIFIER PIPING REPLACEMENT	$	300,000
N1 CDS REACTORS STRUCTURE/ LINEAR REPAIR/REPLACEMENT	$	250,000
N1 PLOW FEEDER UPGRADES	$	250,000
N1 FIRE PROTECTION TANK	$	300,000

2026 Electric Production

Continued Nearman N1 Power Station $5,800,000

Major projects:

N1 MCC/LOAD CENTER REPLACEMENT	$	200,000
N1 HYDROGEN DRYER REPLACEMENT	$	400,000
N1 RELAYS UPGRADE	$	150,000
N1 CONTROL VALVES REPLACEMENT	$	100,000
N1 BUS DUCT INSPECTION & OVERHAUL	$	100,000
N1 AIR HEATER BLANKETS	$	250,000
N1 NATURAL GAS IGNITORS	$	200,000

2026 Electric Production

NEARMAN N1 COMMON $400,000

Major projects:

NC COAL HANDLING EQUIPMENT STRUCTURAL REVIEWS AND REPAIRS	$	400,000

2026 Electric Production

NEARMAN CT4 $3,000,000

Major projects:

CT4 CONTROL SYSTEM UPGRADE	$	1,900,000
CT4 PRIMARY ADN SECONDARY SPARE NOZZLES	$	1,100,000

2026 Electric Production

Quindaro CTs 2 and 3 $500,000

MAJOR PROJECTS

CT2 GSU & BUS WORK RECONDITION	$	250,000
CT3 GSU AND BUS WORK RECONDITION	$	250,000

2026 Electric Production

Other Electric Production Capital $2,497,923

MAJOR PROJECTS

QC LEVEE IMPROVEMENTS PER COE	$	250,000
DOGWOOD CAPITAL EXPENSE	$	2,247,923

2026 Electric Production

Sources of funding

CASH	$	11,147,923
NEW BOND	$	1,000,000
TOTAL	**$**	**12,147,923**





2026 Electric Production/Community

Community Solar Project $20,900,000

- Up to 10 megawatts (MW) of local behind the meter solar
- Expect up to a 60% tax credit associated with low-income Community Solar Project
  - 12.54 million anticipated via tax credit funding
- BPU reserves 50% of net savings for on-bill credits that directly benefit qualifying low-income residential customers
- A 10 MW buildout could generate $600K-$1.2M annually for low-income household bill credits.

2026 Electric Operations

Electric Distribution $10,372,200



Major projects:

POLE INSPECTION & REPLACEMENT	$	3,150,000
15KV OVERHEAD FEEDER REBUILD	$	1,000,000
ANNUAL OVERHEAD CONSTRUCTION	$	1,850,000
ANNUAL UNDERGROUND CONSTRUCTION	$	2,200,000
PIPER OVERHEAD FEEDERS - PHASE 2	$	400,000
SWITCH IMPROVEMENT & REPLACEMENT	$	175,000
LEGENDS UG FEEDERS	$	500,000

2026 Electric Operations



Electric Transformers $2,000,000

OVERHEAD TRANSFORMERS	$	500,000
UNDERGROUND TRANSFORMERS	$	1,500,000

Electric Meters $1,827,800

ELECTRIC METER REPLACEMENTS	$	1,055,000
AMI GATEKEEPER UPGRADE	$	772,800

2026 Electric Operations

Electric Transmission and Substation $5,592,600



Major projects:

SPEAKER SUBSTATION	$	2,500,000
SUBSTATION TRANSFORMER REPLACEMENT	$	1,250,000
SUBSTATION BREAKERS	$	742,500
SUBSTATION RELAYS	$	318,100
NEARMAN-QUINDARO TRANSMISSION LINE	$	460,000

2026 Electric Operations

Electric General Construction $1,860,000



Major projects:

WORK EQUIPMENT	$	1,060,000
AUTOMOBILES	$	519,000
ELECTRIC OPERATIONS RADIOS	$	167,000
ELECTRIC OPERATIONS TECHNOLOGY	$	51,000
ELECTRIC OPERATIONS TOOLS	$	38,000
ELECTRIC OPERATIONS EQUIPMENT	$	25,000

2026 Electric Operations



Sources of funding

CASH	$ 21,257,400
NEW BOND	$ 3,750,000
TOTAL	**$ 25,007,400**

2026 COMMON / FACILITIES

Major projects:

HR/ADMIN SERVICES/ FACILITIES	$	2,963,000
ADMIN SERVICES TECHNOLOGY	$	400,000
SERVICE CENTER FACILITY IMPROVEMENTS	$	858,000
NEARMAN FACILITY IMPROVEMENTS	$	350,000
ENERGY CONTROL CENTER IMPROVEMENTS	$	335,000
MUNCIE FACILITY IMPROVEMENTS	$	250,000
FACILITY SECURITY UPGRADES	$	90,000



2026 ENTERPRISE TECHNOLOGY

Enterprise Technology Projects $3,597,163

Application Development Projects:

APP DEV SYSTEM ENHANCEMENTS	$	130,000
BUSINESS INTELLIGENCE ANALYTICS	$	225,000
BUSINESS PORTAL DEVELOPMENT	$	25,000
CLOUD SERVICES	$	200,000
CUSTOMER INFORMATION SYSTEM	$	250,000
ELECTRONIC DOCUMENT MGMT SYSTEM	$	225,000
ENTERPRISE ASSET MGMT	$	400,000
ENTERPRISE RESOURCE PLANNING	$	229,000
ENTERPRISE SERVICE BUS DEVELOPMENT	$	250,000
ENTERPRISE WIRELESS MOBILITY	$	20,000
GENERAL SYSTEMS	$	242,000



2026 ENTERPRISE TECHNOLOGY

Continued ENTERPRISE TECHNOLOGY PROJECTS

Cont. Application Development Projects

HUMAN CAPITAL MANAGEMENT	$	130,000
ENTERPRISE ASSET MGMT MOBILITY	$	225,000
METER DATA MGMT SYSTEM	$	25,000
QUALITY ASSURANCE AUTOMATION	$	200,000
UTILITY OPERATIONS TECHNOLOGY	$	250,000
GIS ENHANCEMENTS	$	225,000
ENTERPRISE ASSET MGMT	$	400,000

Network and Infrastructure

ANALOG TO DIGITAL SERVICES	$	250,000
CYBER SECURITY IMPROVEMENT	$	20,000
DESKTOP/NETWORK DEVELOPMENT	$	242,000
IT INFRASTRUCTURE	$	20,000



2026 ENTERPRISE TECHNOLOGY

Continued ENTERPRISE TECHNOLOGY PROJECTS

Cont. Network and Infrastructure

DISASTER RECOVERY FOR DEVELOPMENT	$	30,000
DISASTER RECOVERY FOR SECURITY	$	50,000
INTERATIVE VOICE RESPONSE (IVR)	$	90,000
MOBILE DEVICE MANAGEMENT	$	200000
IT DISASTER RECOVERY INFRASTRUCTURE	$	65,000
IT ROLLOUT IDENTITY MANAGEMENT	$	80,000
SECURITY OPERATIONS CENTER	$	20,000
VIRTUAL DESKTOP DEPLOYMENT	$	25,000



2026 Water Operations

Water Distribution $12,553,000

Major projects:

AGED WATER MAIN REPLACEMENT (EPA)	$	4,000,000
DISTRIBUTION SYSTEM IMPROVEMENTS	$	500,000
MAIN PROJECT: CENTRAL AVE - JAMES	$	1,250,000
DISTRIBUTION VALVE IMPROVEMENTS	$	750,000
EDWARDSVILLE 98TH ST IMPROVEMENT	$	800,000
MAIN PROJECT: I-70 PACIFIC -CENTRAL	$	1,500,000
UG AND CMIP MAIN IMPROVEMENTS	$	500,000

FIRE HYDRANT PROGRAM	$	680,000
SMALL MAIN REPLACEMENT (KDHE)	$	2,000,000
SERVICE REPLACEMENT	$	573,000



2026 Water Operations

Equipment and Transportation $1,020,000



Major projects:

WATER ENGINEERING VEHICLE | 393 WATER PROCESSING FLATBED | 594 TROUBLESHOOTER VEHCILES | 506, 543	$	220,000
TRENCH SHORING EQUIPMENT TAPPING EQUIPMENT FOR MAINS	$	140,000
DUMP TRUCKS | 522, 530 EXCAVATORS | 554, 557, 591, 550	$	660,000



2026 Water Operations

Water Transmission and Storage $4,901,000

Major projects:

TRANSMISSION INSPECTION	$	150,000
TRANSMISSION MAIN & VALVE	$	751,000
PARALLEL PUMP STATION IMPROVEMENTS	$	1,500,000
TRANSMISSION MAIN: 98TH & PARALLEL	$	2,500,000

2026 Water Operations

Equipment and Transportation $1,020,000



Major projects:

WATER ENGINEERING VEHICLE | 393 WATER PROCESSING FLATBED | 594 TROUBLESHOOTER VEHCILES | 506, 543	$	220,000
TRENCH SHORING EQUIPMENT TAPPING EQUIPMENT FOR MAINS	$	140,000
DUMP TRUCKS | 522, 530 EXCAVATORS | 554, 557, 591, 550	$	660,000

2026 Water Operations

Sources of funding

CASH	$	7,626,100
KDHE LOAN	$	9,500,000
EPA GRANT	$	4,000,000
FEMA GRANT	$	3,700,000
FUTURE BOND	$	4,211,000
TOTAL	**$**	**29,037,100**





2026 CAPITAL FUNDING SOURCES

Division	2026 Bond	EPA Grant	FEMA Grant	KDHE (2950)	Cash	Project Total
Electric Operations	$3,750,000				$21,257,400	$25,007,400
Electric Production	21,900,000				11,147,923	33,047,923
Electric Supply					375,000	375,000
General Management					2,963,000	2,963,000
Human Resources					50,000	50,000
Information Technology					3,765,000	3,765,000
Water	4,211,000	4,000,000	3,700,000	9,500,000	7,626,100	29,037,100
Utility Summary Total	**$29,861,000**	**$4,000,000**	**$3,700,000**	**$9,500,000**	**$47,184,423**	**$94,245,423**

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2026 Staffing Authorization and Statistics

Board Work Session
October 14, 2025

Overview

- 2026 Proposed Staffing
- Budgeted Positions and Full-Time Headcount
- Vacancies and Personnel Requisitions
- Recruiting Trends
- Employment Trends
- Retirement Data
- Age and Length of Service
- Workforce Trends & Age Analysis

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2026 Proposed Staffing

Operating Division	2018	2019	2020	2021	2022	2023	2024	2025	2026 Proposed Staffing
Accounting & Finance	53	53	52	51	49	56	54	40	39
Corporate Compliance	11	12	12	13	14	14	14	13	13
Customer Services	51	51	51	49	44	44	44	44	44
Electric Operations	177	174	174	174	169	168	168	161	161
Electric Production	152	140	126	118	102	96	96	84	82
Electric Supply	28	28	28	28	28	24	24	22	22
General Management	8	9	9	9	9	7	7	34	34
Human Resources	9	9	9	9	9	9	9	10	10
Technology	30	31	31	31	31	33	33	31	32
Water Operations	109	110	108	108	108	108	107	106	106
Total:	**627**	**620**	**600**	**590**	**563**	**559**	**556**	**545**	**543**

Budget Positions and Full-Time Headcount

	2018	2019	2020	2021	2022	2023	2024	2025 as of 10/1
Budget Positions	627	620	600	590	563	559	556	545
Full-Time Headcount	534	528	510	495	488	484	505	502

- Budgeted positions have decreased by 13% over the past eight years.
- The vacancy percentage has generally declined, from 15% in 2018 to a projected 8% in 2025.
- Full-time headcount has generally trended downward, with a notable increase in 2024 that has remained steady into 2025.

Vacancies and Personnel Requisitions

Monthly Averages	2020	2021	2022	2023	2024	2025 as of 9/1
Separations	3	3	3	3	3	3
Posted Requisitions	3	5	7	7	7	6
Filled Requisitions	3	4	5	7	7	6
Days to Fill	115	104	100	84	91	70
New Hires	1	2	3	3	5	4
% of Vacancies	15%	16%	13%	13%	7%	7%
Active Requisitions	10	18	21	20	23	18

Recruiting Trends

- Posted and filled requisitions both peaked in 2023–2024, then slightly declined in 2025.
- Days to Fill: There has been continuous improvement, with the sharpest drop in 2025 to 70 days.
- Vacancy Percentage: There has been a dramatic reduction since 2023, now at its lowest level.
- New Hires: The growth trend peaked in 2024, with a slight dip in 2025, but numbers remain above average.
- Active Requisitions: These have fluctuated but remain relatively high compared to 2020.

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Employment Trends

	2019	2020	2021	2022	2023	2024
Overall Turnover *	6.48%	6.47%	7.71%	7.64%	6.76%	6.44%
Termination Turnover **	4.07%	3.62%	4.74%	3.42%	3.28%	3.90%
New Hires	22	13	23	37	27	57

Turnover Rate Formula: Turnover Rate= # of Separations / Average # of Employees X 100
* Overall Turnover - includes # of separations that retired, resigned and terminated
** Termination Turnover - includes # of separations that resigned and terminated

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Retirement Data

Year	Percentage Eligible	Percentage Retired
2018	18%	3.12%
2019	17%	2.41%
2020	18%	2.85%
2021	21%	2.96%
2022	22%	4.22%
2023	20%	3.62%
2024	21%	2.65%
2025 to 10/1	16%	3.62%

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Age and Length of Service

	2017	2018	2019	2020	2021	2022	2023	2024
Average Age	45	46	46	47	49	48	47	47
Length of Service	11	12	11	12	14	13	13	12

Workforce Trends & Age Analysis

- Turnover: Overall turnover peaked in 2021–2022 (~7.7%) and declined to 6.44% in 2024.
- Termination turnover has fluctuated but remained below 5%.
- Hiring: There was a significant increase in new hires in 2024 (57 hires).
- Age & Service: Average age rose from 45 (2017) to 49 (2021), then stabilized at 47.
- Retirement: Eligibility increased from 18% in 2018 to 22% in 2022, while actual retirements remained low (2.4–4.2%), suggesting strong retention despite eligibility.

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Questions?



Division Summary

OPERATING DIVISIONS	2025 Approved Staffing	2026 Proposed Staffing
ACCOUNTING AND FINANCE DIVISION	40	39
CORPORATE COMPLIANCE DIVISION	13	13
CUSTOMER SERVCIES DIVISION	44	44
ELECTRIC OPERATIONS DIVISION	161	161
ELECTRIC PRODUCTION DIVISION	84	82
ELECTRIC SUPPLY DIVISION	22	22
GENERAL MANAGEMENT DIVISION	34	34
HUMAN RESOURCES DIVISION	10	10
TECHNOLOGY DIVISION	31	32
WATER OPERATIONS DIVISION	106	106
TOTAL	545	543

2026 Accounting and Finance Division Staffing

The Accounting and Finance Division recommends the following changes to 2025 staffing:

- Reduce one position from department 6300 - Purchasing.

2026 Corporate Compliance Division Staffing

The Corporate Compliance Division recommends the following changes to 2026 staffing:

- Transfer one position from department 1700 – Environmental Services to department 6800 – Corporate Compliance.

2026 Customer Services Division Staffing

The Customer Services Division recommends no changes to 2026 staffing.

2026 Electric Operations Division Staffing

The Electric Operations Division recommends the following changes to 2026 staffing:

- Trade one position from department 2000 – EO Planning to department 2700 – EO Electrical Engineering.

2026 Electric Production Division Staffing

The Electric Production Division recommends the following changes to 2026 staffing:

- Transfer one position from department 1500 – Common Plant Maintenance to department 1103 - EP Engineers Common.
- Reduce two positions from department 1401 – EP Maintenance Nearman.

2026 Electric Supply Division Staffing

The Electric Supply Division recommends no changes to 2026 staffing.

2026 General Management Division Staffing

The General Management Division recommends no changes to 2026 staffing.

2026 Human Resources Division Staffing

The Human Resources Division recommends no changes to 2026 staffing.

2026 Technology Division Staffing

The Technology Division recommends the following changes to 2026 staffing:

- Add one position to department 2420 – Desktop Support.

2026 Water Operations Division Staffing

The Water Operations Division recommends no changes to 2026 staffing.

2026 REVENUE FORECAST

KANSAS CITY BOARD OF PUBLIC UTILITIES

OCTOBER 14, 2025

REVENUE FORECAST – COMPONENTS OF THE BILL

Electric Base Rate:

- Customer Chrg.
- Energy Chrg. (kWh)
- Demand Chrg. (kW)
- ~ 1/2 of bill (55% AVG)

Electric ERC:

- Fuel & Purchase Power costs (Pass-Thru)
- Fund $6.0M ERC Reserve
- Billed on kWh basis
- ~ 1/3 of bill

Electric ESC:

- Environmental Cost
- Feds/State/Local rules
- Past Bond projects
- Tied to Repayment Schedule
- ~ 10% of bill

PILOT & Sales Taxes:

- Not Revenue
- Pass-Thru to UG & State
- Based on Percentage of Base/ERC/ESC billed

Water Customer Chrg.:

- Customer Chg.
- Based on Meter Size
- Minimum Bills apply

Water Commodity Chrg.

- Unit/CCF Chg.
- One rate schedule
- 3 blocks

Water Fire Protection

- Private Fire Lines
- Based on Meter Size
- Large C&I locations
- Adder to Bill
- Typically zero consumption

PILOT & Sales Taxes:

- Not Revenue
- Pass-Thru to UG & State
- Based on Percentage of Base/ERC/ESC billed

ERC - FUEL & PURCHASE POWER

- Assuming monthly ERC rate of 4.1 cents / kWh
- ERC Reserve of $1.5M/quarter or $6.0M annually

  (Included in the 4.1 cents)
- Based on Planning's forecast and SPP forecasts
- Averaged 4.03 past 8 quarters

ENERGY RATE COMPONENT BASE

Prior to Voltage Differential

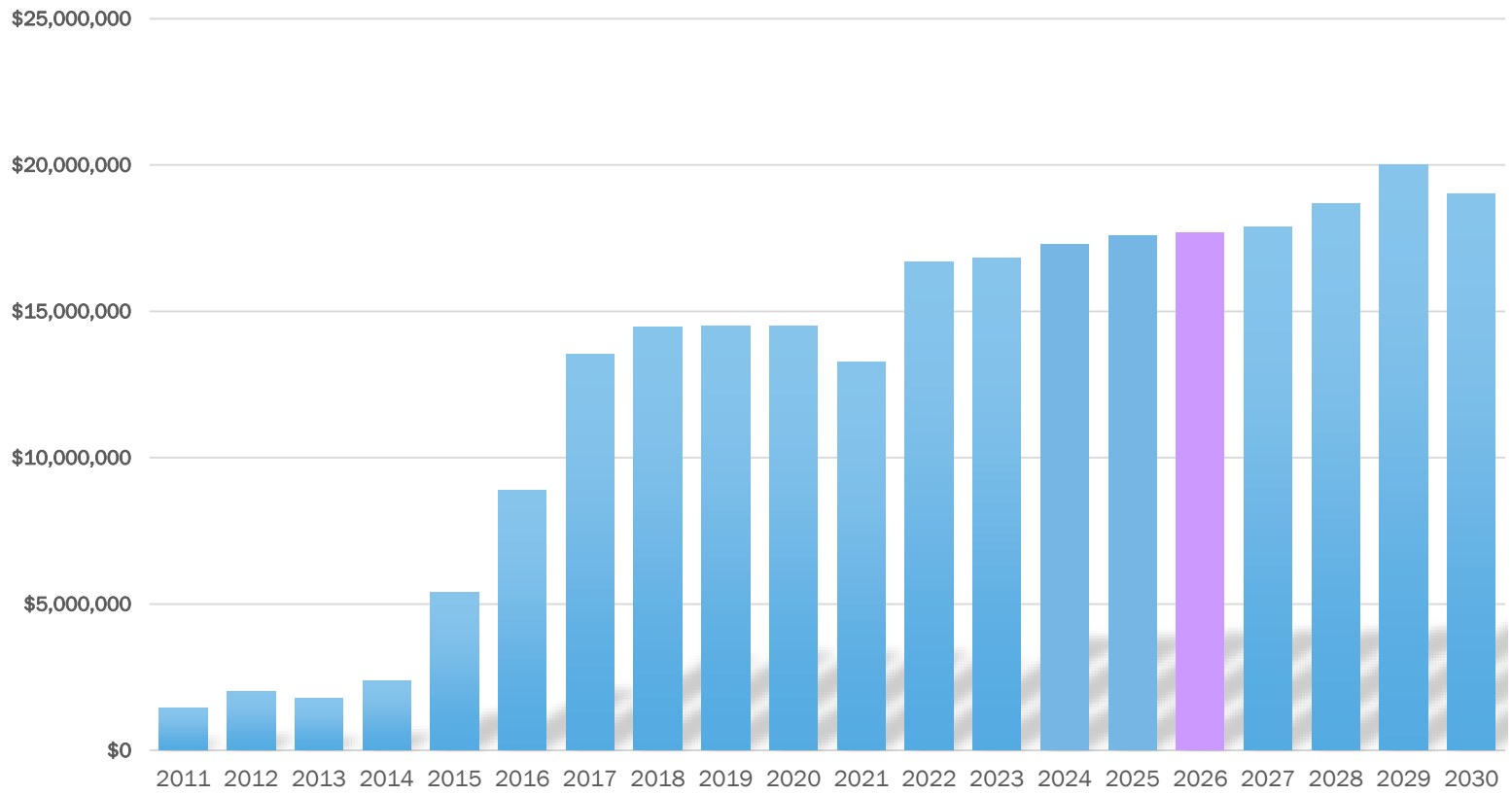
Year	Period	Rate
2020	JAN THRU MAR	$0.032040
2020	APR THRU JUN	$0.033980
2020	JUL THRU SEP	$0.031000
2020	OCT THRU DEC	$0.030960
2021	JAN THRU MAR	$0.026000
2021	APR THRU JUN	$0.016000
2021	JUL THRU SEP	$0.029980
2021	OCT THRU DEC	$0.033900
2022	JAN THRU MAR	$0.035010
2022	APR THRU JUN	$0.036870
2022	JUL THRU SEP	$0.044980
2022	OCT THRU DEC	$0.045970
2023	JAN THRU MAR	$0.046990
2023	APR THRU JUN	$0.046990
2023	JUL THRU SEP	$0.043650
2023	OCT THRU DEC	$0.042290
2024	JAN THRU MAR	$0.038980
2024	APR THRU JUN	$0.042060
2024	JUL THRU SEP	$0.047610
2024	OCT THRU DEC	$0.041010
2025	JAN THRU MAR	$0.035970
2025	APR THRU JUN	$0.038330
2025	JUL THRU SEP	$0.039620
2025	OCT THRU DEC	$0.038950

ENVIRONMENTAL SURCHARGE (ESC)

Year	ESC Debt Service
2011	$ 1,462,500
2012	$ 2,023,743
2013	$ 1,776,525
2014	$ 2,381,525
2015	$ 5,407,982
2016	$ 8,901,180
2017	$ 13,516,902
2018	$ 14,471,550
2019	$ 14,492,031
2020	$ 14,486,640
2021	$ 13,261,788
2022	$ 16,670,298
2023	$ 16,823,590
2024	*$ 17,288,479*
2025	$ 17,598,946
2026	$ 17,669,485
2027	$ 17,875,665
2028	$ 18,678,444
2029	$ 20,023,692
2030	$ 19,027,254

Annual Debt Service Related to the ESC

- ESC Peaks in 2029 with payoff in 2045



BREAKDOWN OF ELECTRIC BILL - RESIDENTIAL

BILLING COMPONENTS

DAYS OF BILL	30
Actual KWH	809

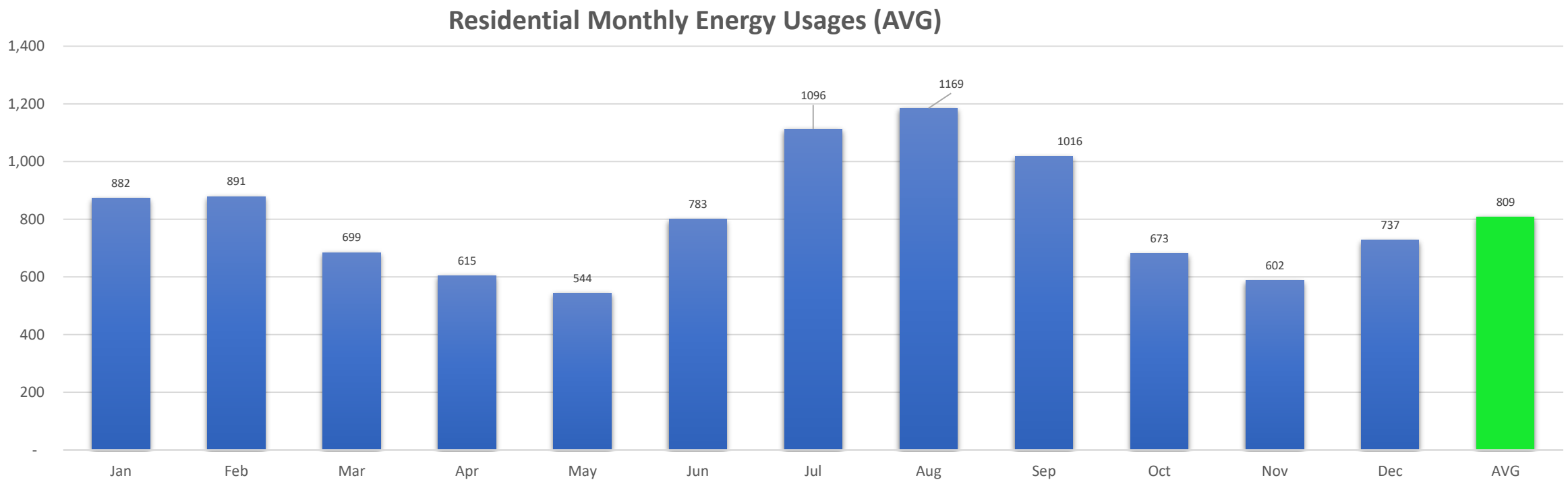
SERVICE	RATES	TOTAL
Customer Charge	$ 26.00	$ 26.00
Energy Charge (1st 1,000 Kwh)	$ 0.06923	$ 56.01
Energy Charge (Next 1,000)	$ 0.06923	$ -
Energy Charge (All Add'l KWH)	$ 0.06923	$ -
ERC	$ 0.04100	$ 33.17
Environmental Surcharge	$ 0.01094	$ 8.85
Pilot	9.90%	$ 12.28
City Tax	1.625%	$ 2.21
County Tax	1.00%	$ 1.36
Electric Total		$ 139.88



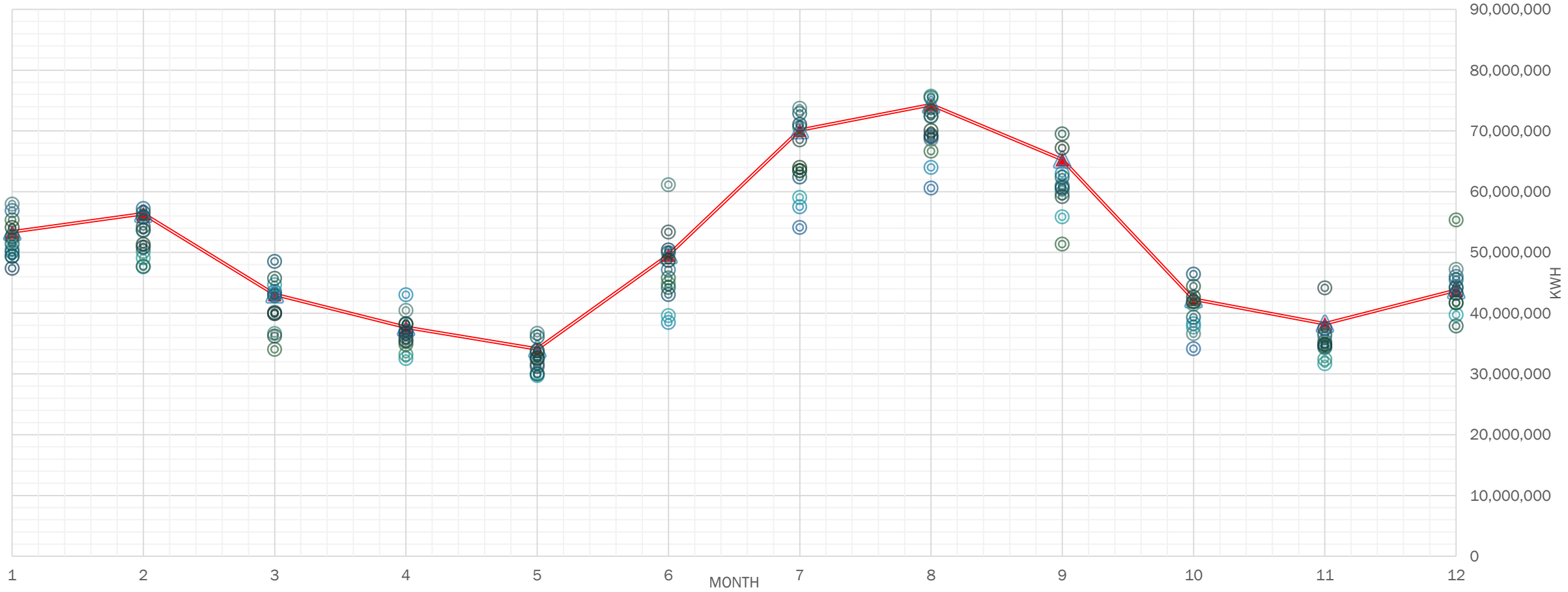
AVG MONTHLY RESIDENTIAL ANNUAL USAGE = 809 KWH

Row Labels	1	2	3	4	5	6	7	8	9	10	11	12	Grand Total
2013	887.54	840.15	752.32	752.79	575.79	674.39	1,061.54	1,114.87	1,056.44	667.57	603.65	768.35	812.95
2014	995.62	999.58	756.93	647.69	548.13	816.15	937.67	1,050.00	1,042.55	588.41	613.73	789.12	815.46
2015	898.02	855.83	765.90	558.88	511.79	681.66	1,012.43	1,244.57	956.80	650.70	546.27	683.29	780.51
2016	854.58	862.44	628.49	566.46	513.74	766.44	1,206.15	1,282.10	1,018.28	709.90	553.31	708.55	805.87
2017	940.86	815.43	577.43	592.16	549.91	772.74	1,069.64	1,125.26	868.76	709.65	616.13	940.86	798.24
2018	979.05	907.22	680.04	686.01	616.67	1,033.12	1,230.15	1,149.00	1,025.32	615.08	615.37	796.29	861.11
2019	833.93	939.46	816.64	606.25	504.68	723.32	1,044.90	1,157.41	1,020.06	774.13	628.47	722.92	814.35
2020	795.01	854.08	670.29	615.38	545.01	837.36	1,179.22	1,148.94	999.41	600.61	626.31	684.08	796.31
2021	856.42	939.33	758.23	584.63	540.63	728.11	1,047.70	1,206.09	1,145.95	732.66	570.06	624.78	811.22
2022	826.71	888.42	707.66	629.98	594.53	821.31	1,199.78	1,239.11	1,027.24	648.95	576.11	749.78	825.80
2023	892.05	843.83	654.16	627.85	551.98	793.86	1,043.13	1,140.33	1,093.09	696.21	566.51	676.79	798.32
2024	852.87	882.67	587.92	574.97	506.01	852.36	1,096.69	1,159.29	942.22	669.20	704.15	706.54	794.57
2025	861.87	960.97	725.38	555.38	512.42	689.31	1,112.98	1,185.21	1,009.71	680.71	600.27	729.39	801.97
Grand Total	**882.66**	**891.49**	**698.57**	**615.26**	**543.94**	**783.86**	**1,095.54**	**1,169.40**	**1,015.83**	**672.60**	**601.56**	**736.98**	**808.97**

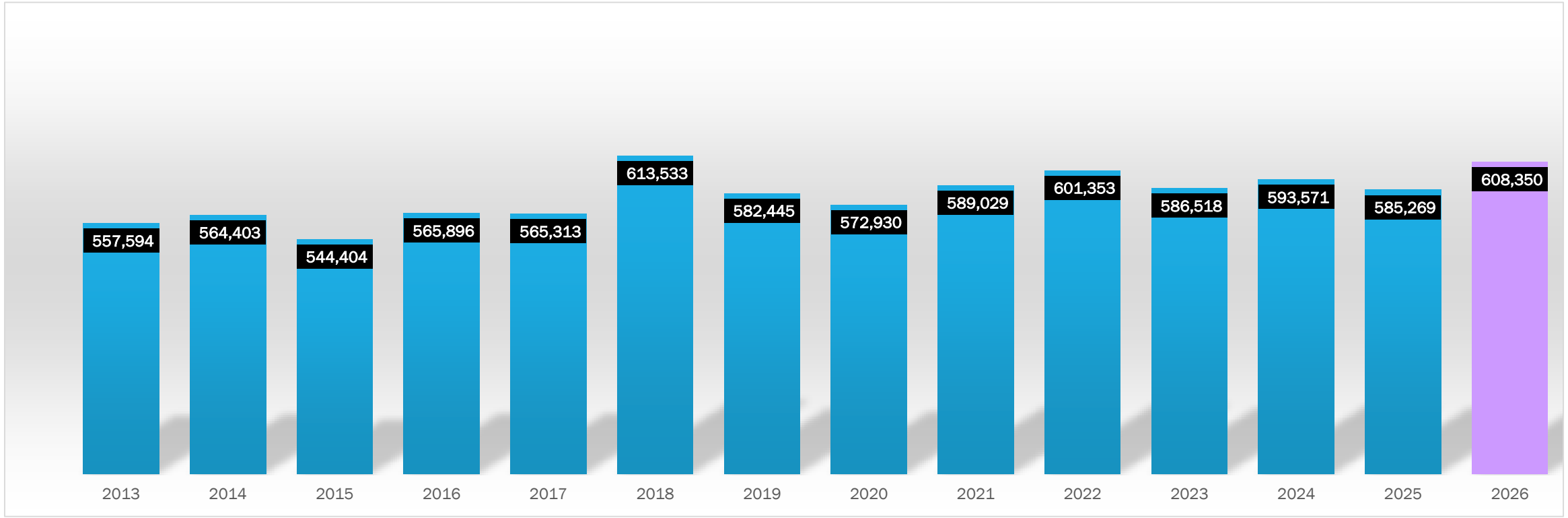
RESIDENTIAL MONTHLY AVERAGE ENERGY (KWH) BY MONTH



RESIDENTIAL KWH - 2013 THRU 2026 (2026 ESTIMATE = RED LINE)

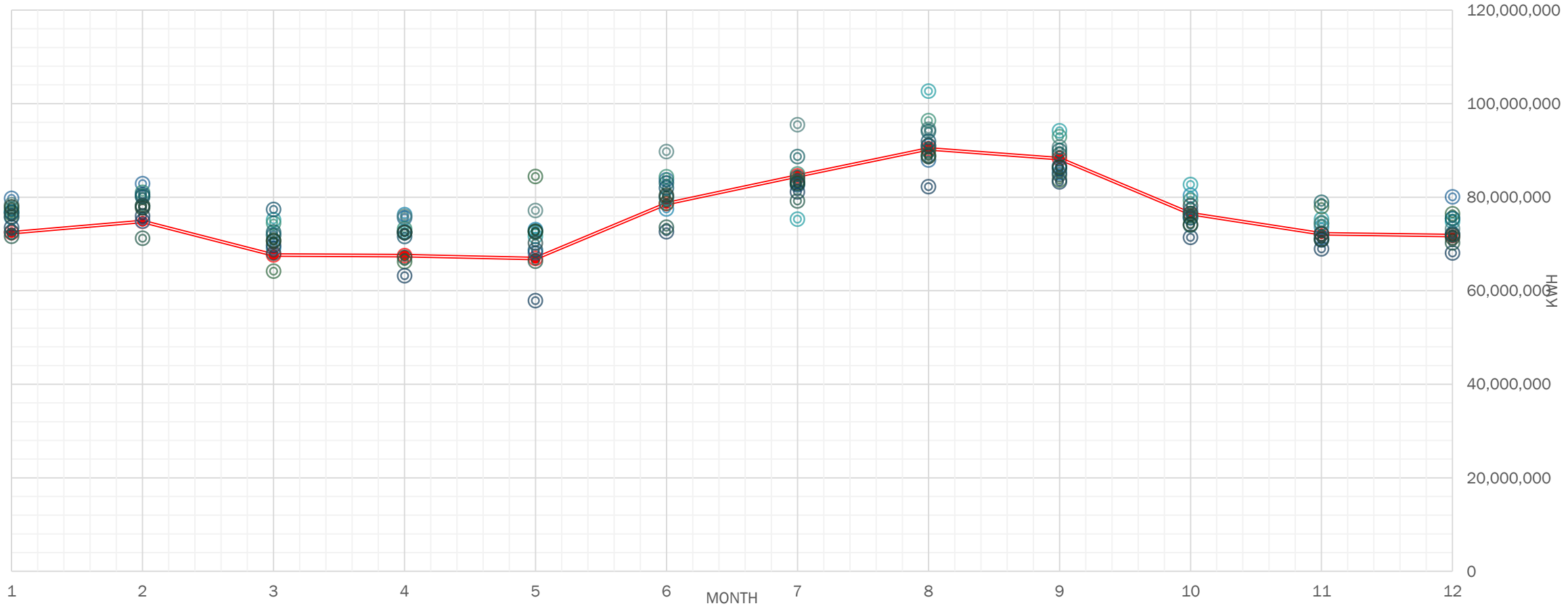


RESIDENTIAL LOAD FORECAST MEGAWATT HOUR (MWH)

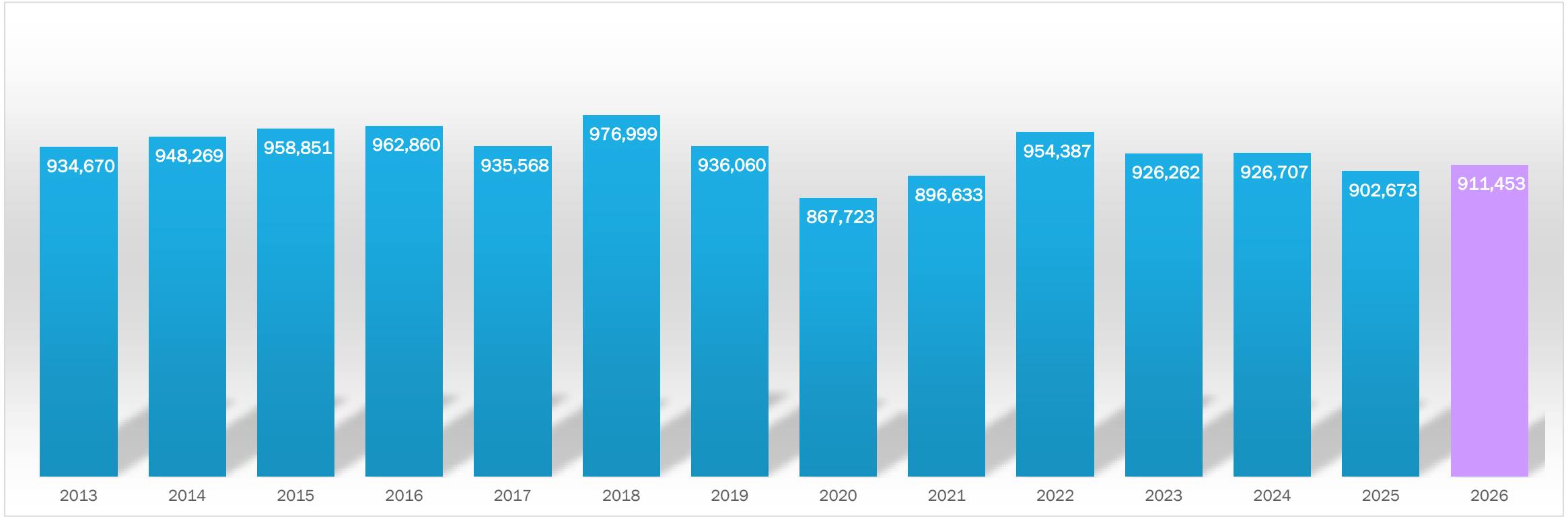


2025-26 Estimates

COMMERCIAL KWH - 2013 THRU 2026 (2025 ESTIMATE = RED LINE)

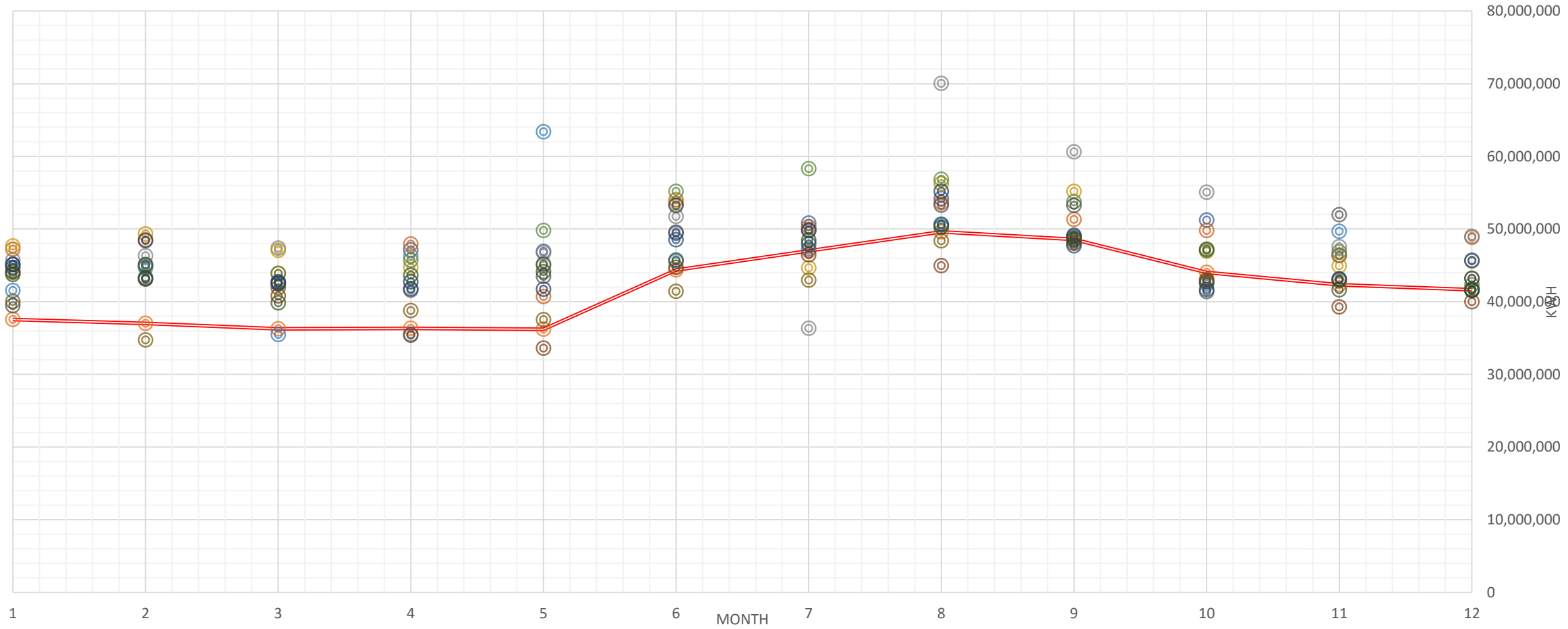


COMMERCIAL LOAD FORECAST MEGAWATT HOUR (MWH)

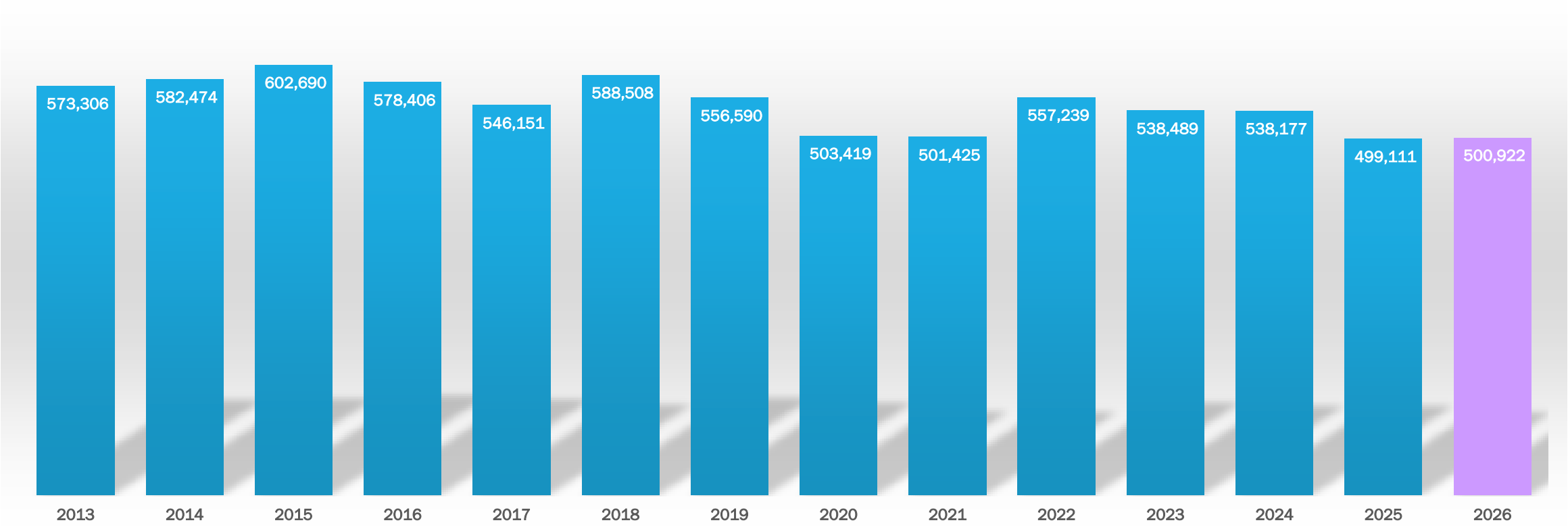


2025-26 Estimates

INDUSTRIAL KWH - 2013 THRU 2026 (2026 ESTIMATE=RED LINE)

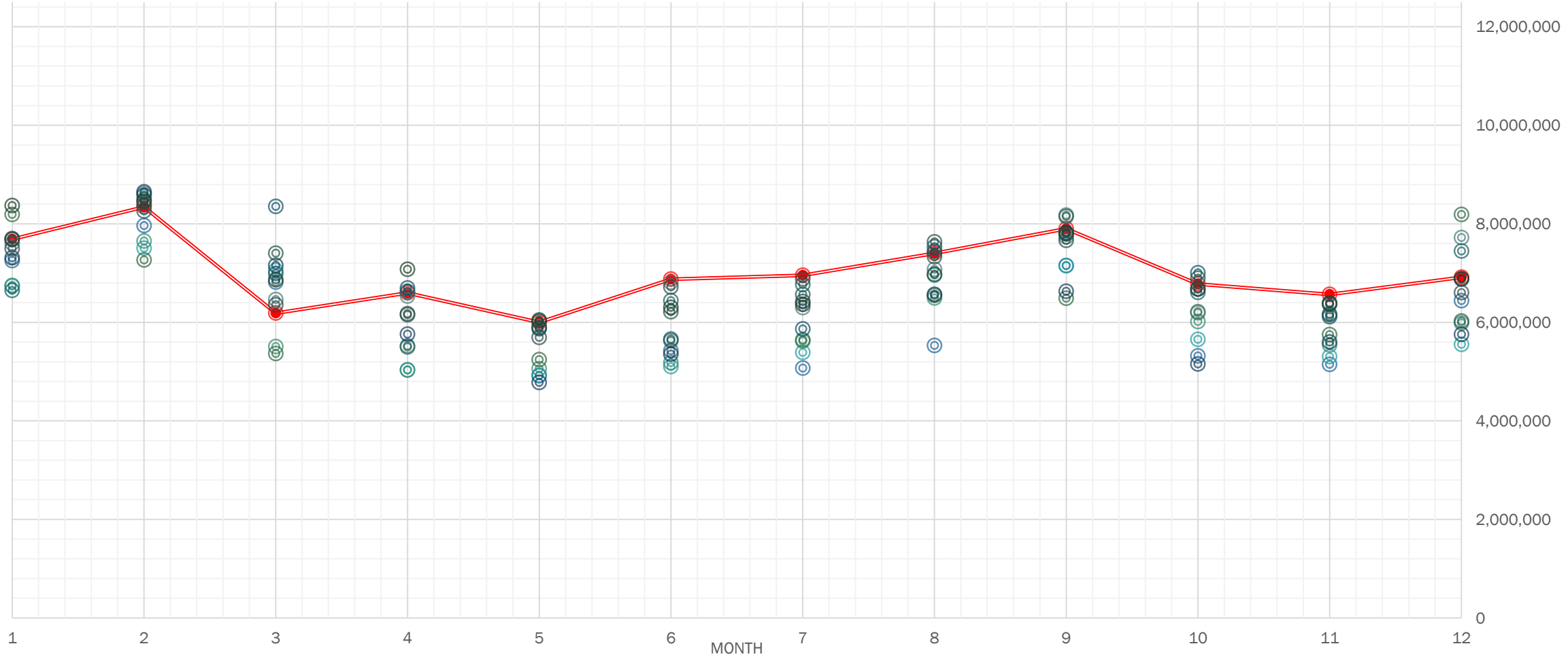


INDUSTRIAL LOAD FORECAST MEGAWATT HOUR (MWH)

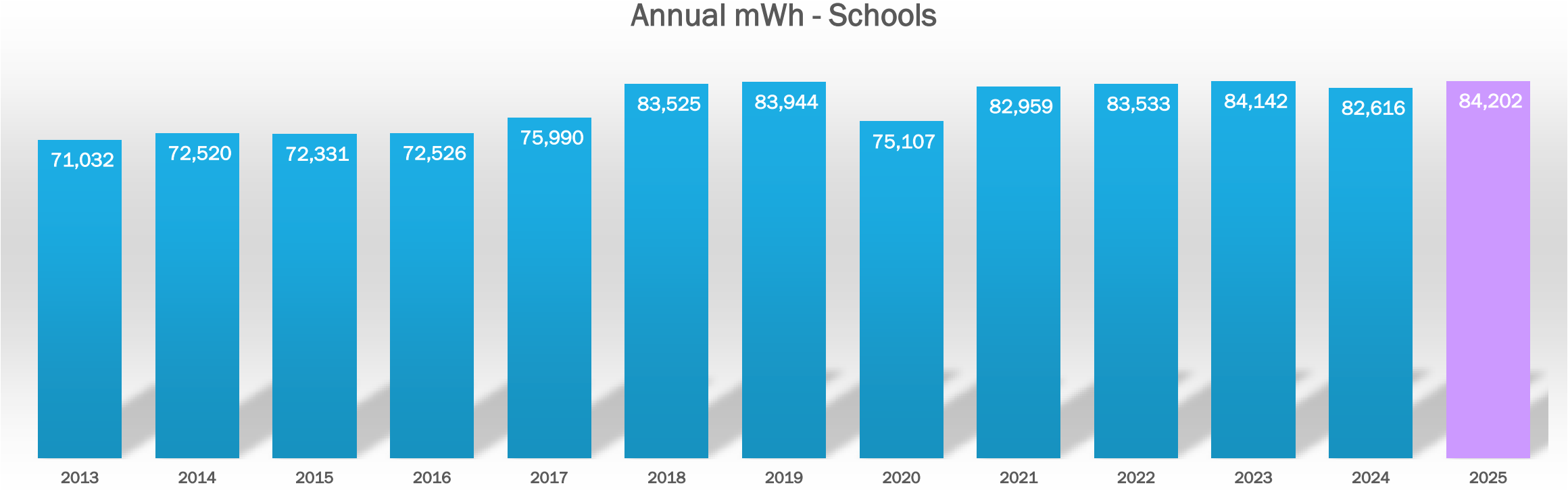


2025/26 Estimates

SCHOOLS KWH - 2013 THRU 2026 (2026 ESTIMATE = RED LINE)



SCHOOLS LOAD FORECAST MEGAWATT HOUR (MWH)

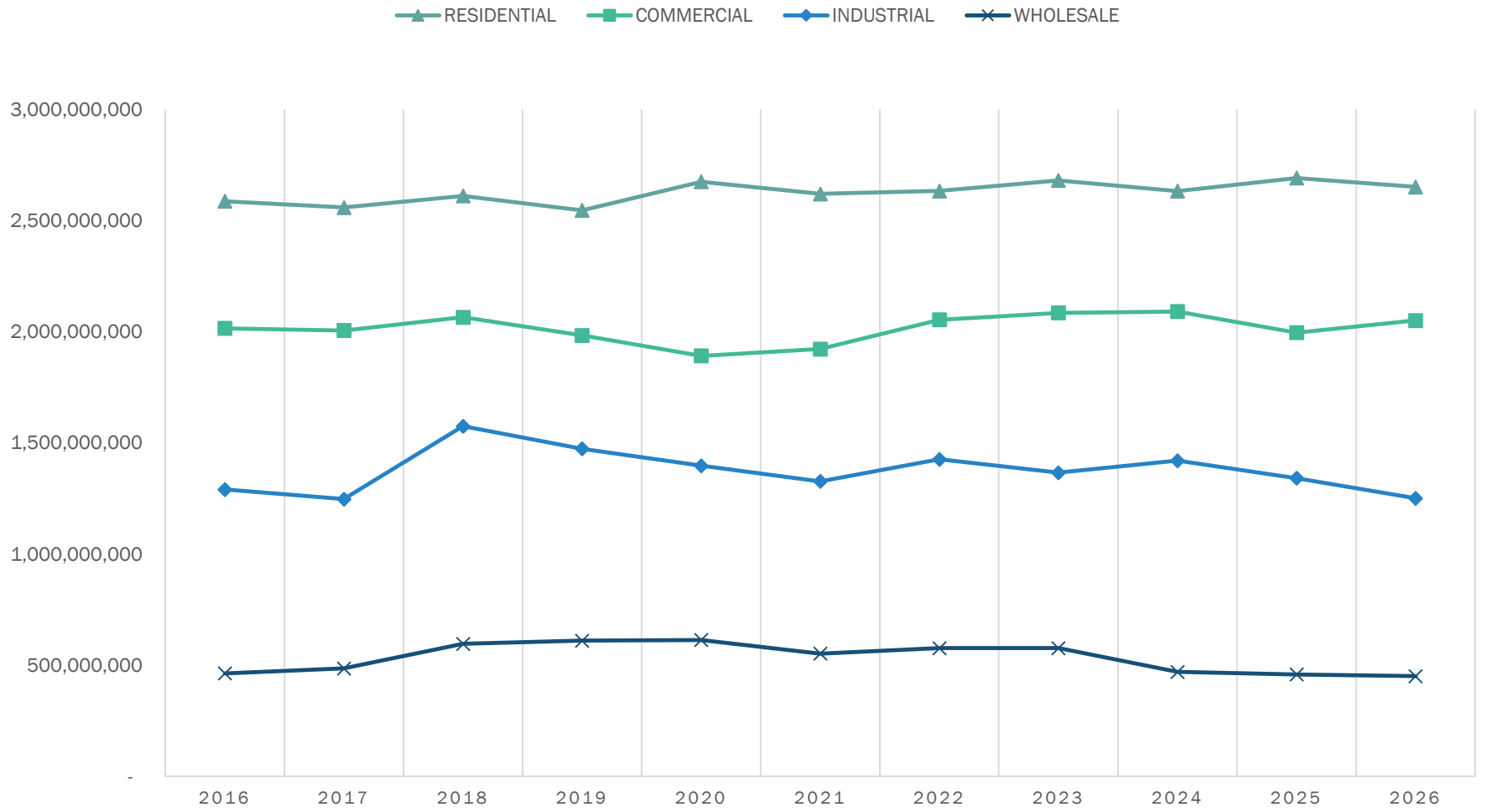


2024-25 Estimates

ELECTRIC ESTIMATE

Class	FY24 Actuals	FY25 Budget	FY26 Proposed Budget
Residential Sales	$ 89,256,044	$ 91,870,000	$ 92,600,889
Commercial Sales	117,803,488	109,270,000	111,119,437
Industrial Sales	49,886,089	49,380,000	49,761,585
Schools	11,239,920	10,780,000	10,724,765
Highway Lighting	361,220	374,000	326,200
Total Sales of Energy and Water	$ 268,546,761	$ 261,674,000	$ 264,532,877

WATER SALES – BY CLASS



2025 & 2026 ESTIMATES

WATER – NUMBER OF BILLS (AVERAGE +402 CUSTOMERS IN 2025)

# OF CUSTOMERS					
YEAR	INDUSTRIAL	COMMERCIAL	RESIDENTIAL	WHOLESALE	TOTAL
2016	81	3,731	47,311	11	51,134
2017	79	3,769	47,727	11	51,586
2018	79	3,779	47,955	11	51,824
2019	81	3,785	48,506	11	52,383
2020	81	3,822	49,017	11	52,931
2021	80	3,864	49,469	11	53,424
2022	79	3,849	49,564	11	53,503
2023	77	3,873	49,856	11	53,817
2024	77	3,881	49,967	11	53,936
2025	77	3,919	50,774	11	54,782
2026	77	3,904	51,000	11	54,992

WATER ESTIMATE

Class	FY24 Actuals	FY25 Budget	FY26 Proposed Budget
Residential Sales	$ 27,000,054	$ 28,296,000	$ 28,890,900
Commercial Sales	13,745,170	14,375,000	14,635,800
Industrial Sales	6,677,985	5,582,000	5,475,000
Schools	795,228	720,700	756,000
Fire Protection	602,745	595,500	617,000
Public Authorities	28,000	28,000	28,000
Total Sales of Energy and Water	$ 48,849,182	$ 49,597,200	$ 50,402,700

SUMMARY

- Industrial sales impacted by key customer retooling and production slowdowns
- Commercial sales softening; early signs of contraction
- Environmental surcharge flat (minor 2025 reconciliation impact possible)
- ERC projected around 4.1 cents for next year
- No changes to base rates
- Overall Water sales are stable; influenced by industrial demand
- Wholesale water trending downward
- Residential water sales remain stable